EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation

THE SAM & JUDY MCDONALD FOUNDATION

A Employer identification number: 88-0393923

Number and street (or P O box number if mail is not delivered to street address): 1349 GALLERIA DRIVE

Room/suite: 250

B Telephone number: 702-433-9696

City or town, state or province, country, and ZIP or foreign postal code: HENDERSON, NV 89014

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 467,279.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	115,027.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,532.	35,532.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,100.			
	b Gross sales price for all assets on line 6a 67,993.				
	7 Capital gain net income (from Part IV, line 2)		12,100.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	162,659.	47,632.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	2,429.	0.		2,429.
	b Accounting fees STMT 3	7,002.	3,501.		3,501.
	c Other professional fees STMT 4	4,572.	4,572.		0.
	17 Interest				
	18 Taxes STMT 5	3,686.	286.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	32,581.	0.		32,581.
	24 **Total operating and administrative expenses** Add lines 13 through 23	50,270.	8,359.		38,511.
	25 Contributions, gifts, grants paid	176,915.			176,915.
	26 **Total expenses and disbursements** Add lines 24 and 25	227,185.	8,359.		215,426.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<64,526.>			
	b **Net investment income** (if negative, enter -0-)		39,273.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	88,601.	<35,856.>	<35,856.>
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	467,130.	526,004.	501,698.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	380.	1,437.	1,437.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	556,111.	491,585.	467,279.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	556,111.	491,585.	
	30 **Total net assets or fund balances**	556,111.	491,585.	
	31 **Total liabilities and net assets/fund balances**	556,111.	491,585.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	556,111.
2 Enter amount from Part I, line 27a	2	<64,526.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	491,585.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	491,585.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE SALE OF PUBLICLY TRADED SECURITIES	P	08/24/12	04/17/15
b	SALE SALE OF PUBLICLY TRADED SECURITIES	P	08/24/12	04/17/15
c	SALE SALE OF PUBLICLY TRADED SECURITIES	P	06/05/12	04/17/15
d	SALE SALE OF PUBLICLY TRADED SECURITIES	P	06/05/12	08/14/15
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,282.		4,374.	<92.>
b	4,179.		3,430.	749.
c	32,527.		23,248.	9,279.
d	27,005.		24,841.	2,164.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<92.>
b				749.
c				9,279.
d				2,164.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 12,100.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	213,181.	679,374.	.313790
2013	228,322.	742,909.	.307335
2012	238,911.	433,346.	.551317
2011	225,717.	37,459.	6.025708
2010	225,255.	32,707.	6.887058

2	**Total** of line 1, column (d)	2	14.085208
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2.817042
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	598,231.
5	Multiply line 4 by line 3	5	1,685,242.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	393.
7	Add lines 5 and 6	7	1,685,635.
8	Enter qualifying distributions from Part XII, line 4	8	215,426.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	785.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	785.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	785.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,517.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,517.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,732.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	1,732. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV, MT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREG MCDONALD Telephone no. ▶ (406)254-0853

Located at ▶ 525 O'MALLEY DRIVE, BILLINGS, MT ZIP+4 ▶ 59102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN WILCOX 1349 GALLERIA DRIVE, SUITE 200 HENDERSON, NV 89014	SECRETARY/TREASURER 0.50	0.	0.	0.
JOHN T. JONES 1349 GALLERIA DRIVE, SUITE 200 HENDERSON, NV 89014	DIRECTOR 0.50	0.	0.	0.
GREGORY C. MCDONALD 525 O'MALLEY DRIVE BILLINGS, MT 59102	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	514,428.
b	Average of monthly cash balances	1b	91,476.
c	Fair market value of all other assets	1c	1,437.
d	**Total** (add lines 1a, b, and c)	1d	607,341.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	607,341.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,110.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	598,231.
6	**Minimum investment return.** Enter 5% of line 5	6	29,912.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,912.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 785.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	785.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,127.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,127.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,127.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	215,426.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	215,426.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	215,426.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				29,127.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 223,620.				
b From 2011 223,844.				
c From 2012 217,542.				
d From 2013 191,706.				
e From 2014 180,069.				
f **Total** of lines 3a through e	1,036,781.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 215,426.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				29,127.
e Remaining amount distributed out of corpus	186,299.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,223,080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	223,620.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	999,460.			
10 Analysis of line 9:				
a Excess from 2011 223,844.				
b Excess from 2012 217,542.				
c Excess from 2013 191,706.				
d Excess from 2014 180,069.				
e Excess from 2015 186,299.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALBERTA BAIR THEATER 2801 3RD AVE. N, BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	6,250.
BILLINGS AMERICAN LEGION BASEBALL P.O. BOX 22535 BILLINGS, MT 59104	NONE	PC	PROGRAM SPONSORSHIP	1,500.
RONALD MCDONALD HOUSE 1144 N 30TH ST. BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	500.
DOWNTOWN EXCHANGE CLUBS P.O. BOX 808 BILLINGS, MT 59103	NONE	PC	PROGRAM SPONSORSHIP	200.
ST. VINCENT HEALTHCARE FOUNDATION 1233 NORTH 30TH SRT. BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	300.
Total SEE CONTINUATION SHEET(S)			▶ 3a	176,915.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,532.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,100.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		47,632.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 47,632.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/19/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RONALD J. YATES, JR.	Ronald J Yates Jr	7/18/2016		P00543293

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 401 N 31ST ST STE 1120, PO BOX 7112 BILLINGS, MT 59103-7112 — Phone no. 406-896-2400

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .	OMB No 1545-0047 **2015**

Name of the organization	Employer identification number
THE SAM & JUDY MCDONALD FOUNDATION	88-0393923

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)( ) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

- [ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE SAM & JUDY MCDONALD FOUNDATION	88-0393923

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTIN FAMILY FOUNDATION 2165 PHEASANT PL BILLINGS, MT 59106	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	JONES CONSTRUCTION 123 REGAL STREET BILLINGS, MT 59101	$ 6,250.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	FIRST INTERSTATE BANK 401 N 31ST STREET BILLINGS, MT 59103	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	HOINESS FAMILY 5708 CHICAGO ROAD SHEPHERD, MT 59079	$ 6,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
5	SYSCO, MONTANA 1509 MONAD ROAD BILLINGS, MT 59103	$ 6,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
6	GLEN WOODS 1108 PINTO HORSE AVE HENDERSON, NV 89052	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE SAM & JUDY MCDONALD FOUNDATION	88-0393923

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE SAM & JUDY MCDONALD FOUNDATION	88-0393923

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MSU BILLINGS FOUNDATION 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	5,000.
BILLINGS CATHOLIC SCHOOLS FOUNDATION 3 BROADWATER AVE. BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	11,500.
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	PROGRAM SPONSORSHIP	25,000.
THE BILLINGS FAMILY YMCA 402 NORTH 32ND STREET BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	5,000.
BILLINGS SYMPHONY SOCIETY 2721 2ND AVE N #350 BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	4,000.
BOYS & GIRLS CLUB 505 ORCHARD LN BILLINGS, MT 59101	NONE	PC	PROGRAM SPONSORSHIP	1,040.
CITY OF BILLINGS P.O. BOX 1178 BILLINGS, MT 59103	NONE	GOV	PROGRAM SPONSORSHIP	35,000.
DAVE THOMAS FOUNDATION FOR ADOPTION 4288 WEST DUBLIN-GRANVILLE ROAD DUBLIN, OH 43017	NONE	PC	PROGRAM SPONSORSHIP	81,125.
INSTITUTE FOR PEACE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	PROGRAM SPONSORSHIP	500.
Total from continuation sheets				168,165.

523631
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	35,532.	0.	35,532.	35,532.	
TO PART I, LINE 4	35,532.	0.	35,532.	35,532.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,429.	0.		2,429.
TO FM 990-PF, PG 1, LN 16A	2,429.	0.		2,429.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,002.	3,501.		3,501.
TO FORM 990-PF, PG 1, LN 16B	7,002.	3,501.		3,501.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	4,572.	4,572.		0.
TO FORM 990-PF, PG 1, LN 16C	4,572.	4,572.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	286.	286.		0.
2014 EXTENSION	1,400.	0.		0.
2015 EXCISE TAX ESTIMATE	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,686.	286.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLF EXPENSES (DAVE THOMAS FOUNDATION)	32,581.	0.		32,581.
TO FORM 990-PF, PG 1, LN 23	32,581.	0.		32,581.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	526,004.	501,698.
TOTAL TO FORM 990-PF, PART II, LINE 13		526,004.	501,698.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SPILL OVER DIVIDENDS-MORGAN STANLEY	380.	770.	770.
SPILL OVER CAPITAL GAIN DIST.-MORGAN STANLEY	0.	667.	667.
TO FORM 990-PF, PART II, LINE 15	380.	1,437.	1,437.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GREGORY C. MCDONALD
525 O'MALLEY DRIVE
BILLINGS, MT 59102

TELEPHONE NUMBER

406-254-0853

FORM AND CONTENT OF APPLICATIONS

THE GRANT APPLICATION NEEDS TO BE SUBMITTED TO THE SAM AND JUDY MCDONALD FOUNDATION. INFORMATION THAT NEEDS TO BE INCLUDED ON THE APPLICATION INCLUDES THE PROJECT TITLE, THE GEOGRAPHIC AREA TO BE SERVED, THE CLIENT GROUP AND THE SIZE OF THAT GROUP. ALSO THE TOTAL PROJECT COST, THE ANTICIPATED PROJECT PERIOD, AND OTHER FUNDING SOURCES AND AMOUNTS APPLIED FOR.

ADDITIONAL INFORMATION THAT IS REQUIRED TO BE ATTACHED TO THE APPLICATION INCLUDES:
- GENERAL FINANCIAL INFORMATION ON THE ORGANIZATION
- COPY OF TREASURY LETTER CERTIFYING 501(C)(3) TAX-EXEMPT STATUS
- NAMES OF BOARD OF DIRECTORS
- PRIOR YEAR TAX RETURNS FOR THE LAST FOUR YEARS

ANY SUBMISSION DEADLINES

CONTACT FOUNDATION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE SAM AND JUDY MCDONALD FOUNDATION IS OPERATED EXCLUSIVELY FOR RELIGIOUS, EDUCATIONAL, ENVIRONMENTAL, OR OTHER CHARITABLE PURPOSES. LIMITATIONS ARE NOT PLACED ON GEOGRAPHICAL AREAS, CHARITABLE FIELDS, OR AMOUNTS REQUESTED.

Account Detail

SAM AND JUDY MCDONALD FOUNDATION
ATTN GREG MCDONALD

INTERESTED PARTY COPY

Brokerage Account

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MARGIN LOAN	$(56,616 59)			

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	(12.15)%	$(56,616.59)	$0.00
Total Cash, BDP, MMFs		$0 00	
Total Cash, BDP, MMFs (Debit)		$(56,616.59)	

105757 MSGDD34E 029520

Account Detail

SAM AND JUDY MCDONALD FOUNDATION
ATTN GREG MCDONALD

INTERESTED PARTY COPY

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to support purchases, withdrawals, and if applicable, check writing to ATM debits from your account.
Certain mutual funds may not be transferable to other broker-dealers. For further information, refer to the fund's Prospectus or call your Financial Advisor. Current Yield is the estimated annual income (EAI) divided by the fund's net asset value as of the end of the statement period. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CONSULTING GP GOVT MMKT INV (TGMXX)		20,760 630	$0.000	$1 000	$0.00	**$20,760.63**		—	—
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash									
CONSULTING GRP CORE FIXED INC (TIIUX)	6/5/12	8,299.782	8.730	8.090	72,457.09	67,145.24	(5,311.85) LT		
	9/13/13	1,043.799	8.140	8 090	8,496.52	8,444 33	(52.19) LT		
	4/11/14	131.359	8 360	8.090	1,098.16	1,062.69	(35.47) LT		
	4/17/15	3,517.722	8.450	8 090	29,724.75	28,458 37	(1,266.38) ST		
	Purchases	12,992.662			111,776.52	**105,110.63**	(5,399 51) LT (1,266.38) ST		
Long Term Reinvestments		1,926.056			16,395.44	15,581.79	(813.65) LT		
Short Term Reinvestments		359.526			2,982.82	2,908.57	(74.25) ST		
	Total	15,278.244			131,154.78	**123,600.99**	(6,213.16) LT (1,340.63) ST	3,117.00	2 52
Total Purchases vs Market Value					111,776.52	123,600.99			
Net Value Increase/(Decrease)						11,824 47			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
CONSULTING GRP EMRG MKT EQ INV (TEMUX)	6/5/12	997.027	13.330	10.560	13,290.37	10,528 60	(2,761.77) LT		
	9/13/13	269.546	14.510	10.560	3,911.11	2,846.40	(1,064.71) LT		
	4/11/14	38.268	13 210	10.560	505.52	404.11	(101.41) LT		
	4/17/15	1,804.013	13 090	10.560	23,614.53	19,050.37	(4,564.16) ST		
	8/14/15	384 581	11.490	10.560	4,418.84	4,061 17	(357.67) ST		
	Purchases	3,493.435			45,740.37	**36,890.65**	(3,927.89) LT (4,921.83) ST		
Long Term Reinvestments		299.352			4,089.72	3,161 15	(928.57) LT		

Account Detail

SAM AND JUDY MCDONALD FOUNDATION
ATTN GREG MCDONALD

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments		53.578			577 57	565 78	(11.79) ST		
	Total	3,846.365			50,407 66	**40,617.61**	(4,856 46) LT (4,933.62) ST	—	—
Total Purchases vs Market Value					45,740 37	40,617 61			
Net Value Increase/(Decrease)						(5,122.76)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
CONSULTING GRP HI YLD INVSTMNT (THYUX)	8/24/12	1,388.289	4.250	3.550	5,900 23	4,928 42	(971.81) LT		
	9/13/13	54 437	4 300	3.550	234 08	193 25	(40 83) LT		
	11/8/13	2,690.482	4 360	3 550	11,730.50	9,551 20	(2,179 30) LT		
	8/15/14	1,551 498	4 420	3 550	6,857.62	5,507 81	(1,349.81) LT		
	8/14/15	30.000	3 930	3 550	117 90	106 49	(11.41) ST		
	Purchases	5,714.706			24,840 33	**20,287.17**	(4,541.75) LT (11.41) ST		
Long Term Reinvestments		891.217			3,874 68	3,163 81	(710.87) LT		
Short Term Reinvestments		467 481			1,866.99	1,659 55	(207 44) ST		
	Total	7,073.404			30,582.00	**25,110.58**	(5,252 62) LT (218.85) ST	1,846.00	7 35
Total Purchases vs Market Value					24,840 33	25,110.58			
Net Value Increase/(Decrease)						270 25			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
CONSULTING GRP INTL EQ INVEST (TIEUX)	8/24/12	1,199.352	9 660	10.710	11,585.74	12,845 05	1,259 31 LT		
	11/9/12	1,052 745	9 810	10.710	10,327 43	11,274.89	947 46 LT		
	3/8/13	1,951 415	10.740	10 710	20,958.20	20,899 65	(58 55) LT		
	9/13/13	785 756	11 510	10 710	9,044.05	8,415 44	(628.61) LT		
	11/8/13	1,484 138	11 840	10 710	17,572.19	15,895.11	(1,677 08) LT		
	4/11/14	93 207	11 730	10 710	1,093 32	998 24	(95 08) LT		
	8/15/14	205 727	11.900	10.710	2,448 15	2,203 33	(244 82) LT		
	8/14/15	1,920.295	11 510	10 710	22,102.60	20,566.35	(1,536 25) ST		
	Purchases	8,692 635			95,131 68	**93,098.06**	(497 37) LT (1,536 25) ST		
Long Term Reinvestments		279 392			3,139.16	2,992 28	(146 88) LT		
Short Term Reinvestments		153 315			1,669 60	1,642 00	(27 60) ST		
	Total	9,125 342			99,940.44	**97,732.41**	(644 25) LT (1,563.85) ST	—	—
Total Purchases vs Market Value					95,131.68	97,732 41			
Net Value Increase/(Decrease)						2,600.73			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									

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SAM AND JUDY MCDONALD FOUNDATION
ATTN GREG MCDONALD

Account Detail

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CONSULTING GRP INTL FX INC INV (TIFUX)	6/5/12	1,298 640	8.440	7.200	10,960.51	9,350.21	(1,610.30) LT		
	8/24/12	849 406	8.530	7.200	7,245.43	6,115 72	(1,129.71) LT		
	9/13/13	375 782	8.010	7.200	3,010.01	2,705 63	(304 38) LT		
	4/11/14	35.865	7.750	7.200	277.95	258.23	(19.72) LT		
	8/15/14	32.499	7.970	7.200	259 02	233 99	(25.03) LT		
	Purchases	2,592.192			21,752.92	**18,663.78**	(3,089.14) LT		
Long Term Reinvestments		948 739			7,476.30	6,830 92	(645.38) LT		
Short Term Reinvestments		248 723			1,795.78	1,790.81	(4 97) ST		
	Total	3,789 654			31,025.00	**27,285.51**	(3,734.52) LT (4.97) ST	—	—
Total Purchases vs Market Value					21,752.92	27,285.51			
Net Value Increase/(Decrease)						5,532.59			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
CONSULTING GRP LG CAP VAL EQ (TLVUX)	6/5/12	4,403.898	8.610	12.060	37,917.57	53,111.01	15,193.44 LT		
	11/9/12	618 570	9.370	12.060	5,796.00	7,459.95	1,663 95 LT		
	11/8/13	448 097	12.110	12.060	5,426.46	5,404.05	(22 41) LT		
	4/11/14	757.166	12.330	12.060	9,335.86	9,131.42	(204 44) LT		
	4/17/15	37.139	13.340	12.060	495 44	447.89	(47.55) ST		
	Purchases	6,264.870			58,971.33	**75,554.32**	16,630.54 LT (47.55) ST		
Long Term Reinvestments		388.228			4,385 56	4,682 02	296.46 LT		
Short Term Reinvestments		128.162			1,576.39	1,545.63	(30 76) ST		
	Total	6,781.260			64,933.28	**81,782.00**	16,927.00 LT (78.31) ST	—	—
Total Purchases vs Market Value					58,971.33	81,782.00			
Net Value Increase/(Decrease)						22,810.67			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
CONSULTING GRP LG CP GW INVEST (TLGUX)	6/5/12	1,439.180	15 130	16 450	21,774.79	23,674.51	1,899.72 LT		
	8/24/12	499.725	16.390	16.450	8,190.49	8,220.47	29.98 LT		
	11/9/12	127.795	16.080	16 450	2,054.94	2,102.22	47.28 LT		
	11/8/13	212.759	21.150	16 450	4,499.86	3,499.88	(999.98) LT		
	8/15/14	677.388	21 740	16 450	14,726.41	11,143.03	(3,583.38) LT		
	Purchases	2,956.847			51,246.49	**48,640.11**	(2,606.38) LT		
Long Term Reinvestments		1,051 998			21,328.20	17,305.36	(4,022.84) LT		
Short Term Reinvestments		1,181 936			19,691.05	19,442.84	(248.21) ST		

Account Detail

SAM AND JUDY MCDONALD FOUNDATION
ATTN GREG MCDONALD

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	5,190 781			92,265 74	**85,388.35**	(6,629 22) LT (248 21) ST	—	—
Total Purchases vs Market Value					51,246.49	85,388.35			
Net Value Increase/(Decrease)						34,141.86			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class· Equities									
CONSULTING GRP SM CP GW INVEST (TSGUX)	6/5/12	43.237	17 960	17 460	776 54	754 92	(21.62) LT		
	11/9/12	16 569	19 080	17.460	316.14	289.29	(26.85) LT		
	3/8/13	195.458	22.710	17 460	4,438 86	3,412 70	(1,026 16) LT		
	8/15/14	5 756	27 962	17.460	160 95	100 50	(60 45) LT		
	Purchases	261.020			5,692 49	**4,557.41**	(1,135 08) LT		
Long Term Reinvestments		166.074			3,961 46	2,899 65	(1,061 81) LT		
Short Term Reinvestments		138 614			2,486.73	2,420 20	(66 53) ST		
	Total	565 708			12,140 68	**9,877.26**	(2,196 89) LT (66.53) ST	—	—
Total Purchases vs Market Value					5,692 49	9,877 26			
Net Value Increase/(Decrease)						4,184.77			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class. Equities									
CONSULTING GRP SM CP VL EQ INV (TSVUX)	6/5/12	97 549	12 020	10 550	1,172 53	1,029 14	(143.39) LT		
	11/8/13	355 708	15 880	10 550	5,648 64	3,752 71	(1,895 93) LT		
	8/15/14	18 264	15 160	10 550	276 88	192 68	(84.20) LT		
	4/17/15	8 160	13.610	10 550	111 06	86 08	(24 98) ST		
	Purchases	479 681			7,209 11	**5,060.61**	(2,123.52) LT (24 98) ST		
Long Term Reinvestments		355 762			4,809 84	3,753.28	(1,056 56) LT		
Short Term Reinvestments		141.165			1,535.87	1,489.29	(46 58) ST		
	Total	976 608			13,554 82	**10,303.21**	(3,180 08) LT (71 56) ST	—	—
Total Purchases vs Market Value					7,209 11	10,303.21			
Net Value Increase/(Decrease)						3,094 10			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest; Asset Class. Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE	112 15%	$526,004.40	$522,458.55	$(15,780.20) LT $(8,526.53) ST	$4,963.00	0.95%

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