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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE LEMELSON FOUNDATION		A Employer identification number 88-0391959
Number and street (or P O box number if mail is not delivered to street address) 1455 NW OVERTON STREET	Room/suite 500	B Telephone number 503-222-2924
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97209		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 350,629,449. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	83.	83.		
	4 Dividends and interest from securities	6,983,602.	7,140,193.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,648,423.			
	b Gross sales price for all assets on line 6a	51,559,383.			
	7 Capital gain net income (from Part IV, line 2)		16,663,074.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-793,865.	367,013.		SEE STATEMENT 1	
12 Total. Add lines 1 through 11	22,838,243.	24,170,363.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	554,422.	174,021.		380,402.
	14 Other employee salaries and wages	816,789.	0.		798,746.
	15 Pension plans, employee benefits	514,816.	7,670.		513,812.
	16a Legal fees STMT 2	224,522.	31,212.		193,049.
	b Accounting fees STMT 3	143,229.	20,028.		115,826.
	c Other professional fees STMT 4	5,376,066.	3,556,005.		1,854,769.
	17 Interest	9,913.	0.		9,913.
	18 Taxes STMT 5	340,081.	228,571.		14,021.
	19 Depreciation and depletion	150,230.	0.		
	20 Occupancy	177,786.	5,334.		183,370.
	21 Travel, conferences, and meetings	322,927.	0.		322,927.
	22 Printing and publications	13,316.	0.		13,316.
	23 Other expenses STMT 6	680,516.	690,010.		622,067.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,324,613.	4,712,851.		5,022,218.
	25 Contributions, gifts, grants paid	13,170,216.			14,168,043.
26 Total expenses and disbursements. Add lines 24 and 25	22,494,829.	4,712,851.		19,190,261.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	343,414.				
b Net investment income (if negative, enter -0-)		19,457,512.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,829,846.	585,309.	585,309.
	2 Savings and temporary cash investments	3,867,980.	2,159,328.	2,159,328.
	3 Accounts receivable <input type="checkbox"/> Less: allowance for doubtful accounts <input type="checkbox"/>			
	4 Pledges receivable <input type="checkbox"/> Less: allowance for doubtful accounts <input type="checkbox"/>			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable <input type="checkbox"/> Less: allowance for doubtful accounts <input type="checkbox"/>			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		38,229.	38,229.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	30,837,326.	32,325,167.	32,325,167.
	c Investments - corporate bonds STMT 8	51,267,876.	41,812,587.	41,812,587.
	11 Investments - land, buildings, and equipment: basis <input type="checkbox"/> Less accumulated depreciation <input type="checkbox"/>			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	275,194,508.	267,387,142.	267,387,142.
	14 Land, buildings, and equipment: basis <input type="checkbox"/> 2,980,010. Less accumulated depreciation STMT 10 <input type="checkbox"/> 332,353.	2,767,987.	2,647,657.	2,647,657.
	15 Other assets (describe <input type="checkbox"/> SEE STATEMENT 11)	3,376,022.	3,674,030.	3,674,030.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	369,141,545.	350,629,449.	350,629,449.
Liabilities	17 Accounts payable and accrued expenses	148,375.	114,388.	
	18 Grants payable	2,497,827.	1,500,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <input type="checkbox"/> DEFERRED TAXES)	1,007,465.	1,255,000.	
	23 Total liabilities (add lines 17 through 22)	3,653,667.	2,869,388.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	365,487,878.	347,760,061.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	365,487,878.	347,760,061.	
	30 Total net assets or fund balances	365,487,878.	347,760,061.	
	31 Total liabilities and net assets/fund balances	369,141,545.	350,629,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	365,487,878.
2 Enter amount from Part I, line 27a	2	343,414.
3 Other increases not included in line 2 (itemize) <input type="checkbox"/>	3	0.
4 Add lines 1, 2, and 3	4	365,831,292.
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> UNREALIZED LOSS ON INVESTMENTS	5	18,071,231.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	347,760,061.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 51,559,383.		50,329,473.	16,663,074.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			16,663,074.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** 16,663,074.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	17,486,760.	366,252,471.	.047745
2013	16,342,817.	347,002,808.	.047097
2012	16,602,891.	329,146,120.	.050442
2011	20,857,596.	337,412,827.	.061816
2010	15,218,298.	337,151,469.	.045138

2 Total of line 1, column (d)	2	.252238
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050448
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	346,966,060.
5 Multiply line 4 by line 3	5	17,503,744.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	194,575.
7 Add lines 5 and 6	7	17,698,319.
8 Enter qualifying distributions from Part XII, line 4	8	20,033,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	194,575.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	194,575.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	194,575.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	419,341.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	110,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	529,341.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	334,766.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 334,766. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NV, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STMT 12	11 <input checked="" type="checkbox"/>	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LEMELSON.ORG	13 <input checked="" type="checkbox"/>	
14 The books are in care of PHILIP J. VARNUM Telephone no. 503-222-2924 Located at 1455 NW OVERTON STREET, SUITE 500, PORTLAND, OR ZIP+4 97209		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country INDIA	16 <input checked="" type="checkbox"/>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 3b		<input checked="" type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

x

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE ATTACHMENT C**☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

x

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		554,422.	117,341.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRAHAM PUGH - 1455 NW OVERTON ST., STE. 500, PORTLAND, OR 97209	DEPUTY DIRECTOR 40.00	125,269.	44,458.	0.
ALEXANDER NICHOLAS - 1455 NW OVERTON ST., STE. 500, PORTLAND, OR 97209	PROGRAM OFFICER 40.00	123,198.	41,013.	0.
JENNIFER BURRAN - 1455 NW OVERTON ST., STE. 500, PORTLAND, OR 97209	GRANTS MANAGER 40.00	112,380.	46,565.	0.
KENNETH TURNER - 1455 NW OVERTON ST., STE. 500, PORTLAND, OR 97209	PROGRAM OFFICER 40.00	105,974.	38,939.	0.
RACHEL JAGODA BRUNETTE - 1455 NW OVERTON ST., STE. 500, PORTLAND, OR	PROGRAM OFFICER 40.00	93,540.	42,583.	0.
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THRESHOLD GROUP, LLC PO BOX 2358, GIG HARBOR, WA 98367	INVESTMENT CONSULTING	741,787.
FSG, INC. - 123 MISSION STREET, FLOOR 8, SAN FRANCISCO, CA 94105	PROGRAM CONSULTING	386,113.
BROTHERTON STRATEGIES 6120 PHINNEY AVENUE N, SEATTLE, WA 98103	COMMUNICATION CONSULTING	363,783.
QUARLES & BRADY, LLP - 300 N. LASALLE STREET, SUITE 4000, CHICAGO, IL 60654	LEGAL & INVESTMENT SERVICES	257,525.
ENCLUDE LTD - 1220 19TH ST NW, SUITE 200, WASHINGTON, DC 20036	PROGRAM SERVICES	223,694.

Total number of others receiving over \$50,000 for professional services

8

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 14	386,113.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
SEE STATEMENT 15	200,000.
2	
SEE STATEMENT 16	200,000.
All other program-related investments. See instructions	
3 THE FOUNDATION MADE A PROGRAM-RELATED LOAN TO PROMETHEAN POWER SYSTEMS, INC., TO PROVIDE PERSONNEL SUPPORT IN ORDER TO BECOMTEHEEN NEW MILK CHILLERS IN RURAL INDIA AND ENSURE	100,000.
Total. Add lines 1 through 3	500,000.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	71,115,017.
b	Average of monthly cash balances	1b	5,775,106.
c	Fair market value of all other assets	1c	275,359,684.
d	Total (add lines 1a, b, and c)	1d	352,249,807.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	352,249,807.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,283,747.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	346,966,060.
6	Minimum investment return. Enter 5% of line 5	6	17,348,303.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,348,303.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	194,575.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	194,575.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,153,728.
4	Recoveries of amounts treated as qualifying distributions	4	212,742.
5	Add lines 3 and 4	5	17,366,470.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,366,470.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,190,261.
b	Program-related investments - total from Part IX-B	1b	500,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	342,776.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,033,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	194,575.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,838,462.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				17,366,470.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,013,762.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 20,033,037.				
a Applied to 2014, but not more than line 2a			3,013,762.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				17,019,275.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				347,195.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT A				14,168,043.
Total			3a	14,168,043.
b Approved for future payment				
SEE ATTACHMENT B				3,770,866.
Total			3b	3,770,866.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a PRI INVESTMENT INCOME						20,603.
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	83.		
4 Dividends and interest from securities			14	6,983,602.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	525990	-91,624.	14	-709,626.		
8 Gain or (loss) from sales of assets other than inventory	525990	45,742.	18	16,602,681.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a GRANTS AND OTHER RECOVERIES						7,188.
b STATE TAX REFUND	525990	25.				
c OTHER INCOME			01	532.		
d OTHER INVESTMENT INCOME			01	-20,963.		
e						
12 Subtotal. Add columns (b), (d), and (e)		-45,857.		22,856,309.		27,791.
13 Total. Add line 12, columns (b), (d), and (e)				13		22,838,243.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/7/2016

EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JENNIFER BECKER HARRIS

Preparer's signature

JENNIFER BECKER HARRIS

Date

11/04/16

Check ☐ if self-employed

PTIN

P00183358

Firm's name ► CLARK NUBER PS

Firm's EIN ► 91-1194016

Firm's address ► 10900 NE 4TH ST, STE 1700
BELLEVUE WA 98004

Phone no. 425-454-4919

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b TAPTM FUND LLC	P	VARIOUS	VARIOUS
c PASS THROUGH INVESTMENTS REPORTED ON SCH K-1	P	VARIOUS	VARIOUS
d 1256 LOSSES FROM PASS THRU INVESTMENTS	P	VARIOUS	VARIOUS
e CLASS ACTION DISTRIBUTION			
f GAIN ON SALE OF FIXED ASSET	P		
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,109,016.		46,177,843.	1,931,173.
b 3,450,217.		4,151,630.	-701,413.
c			16,199,478.
d			-769,378.
e			3,064.
f 150.			150.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,931,173.
b			-701,413.
c			16,199,478.
d			-769,378.
e			3,064.
f			150.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	16,663,074.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (LOSS) FROM ALTERNATIVE INVESTMENTS	-801,250.	366,841.	
PRI INVESTMENT INCOME	20,603.	20,603.	
GRANTS AND OTHER RECOVERIES	7,188.	0.	
STATE TAX REFUND	25.	0.	
OTHER INCOME	532.	532.	
OTHER INVESTMENT INCOME	-20,963.	-20,963.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-793,865.	367,013.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUARLES & BRADY LLP	188,805.	0.		188,544.
FENNEMORE CRAIG JONES VARGAS	35,717.	31,212.		4,505.
TO FM 990-PF, PG 1, LN 16A	224,522.	31,212.		193,049.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLARK NUBER, PS	100,141.	20,028.		72,738.
ACCOUNTING SERVICES	43,088.	0.		43,088.
TO FORM 990-PF, PG 1, LN 16B	143,229.	20,028.		115,826.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	3,556,005.	3,556,005.		0.
IN-COUNTRY CONSULTING FEES	5,104.	0.		5,104.
STRATEGIC CONSULTING FEES	82,641.	0.		82,641.
PROGRAM CONSULTING FEES	1,383,985.	0.		1,418,693.
COMMUNICATIONS CONSULTING FEES	168,958.	0.		168,958.
ADVISORY COMMITTEE STIPENDS	35,000.	0.		35,000.
EMPLOYEE SEARCH FEES	115,502.	0.		115,502.
RECOGNITION & MENTORING PROGRAM EVALUATIONS	28,871.	0.		28,871.
TO FORM 990-PF, PG 1, LN 16C	5,376,066.	3,556,005.		1,854,769.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE AND INCOME TAX	307,323.	0.		0.
INDIA TAX	7,721.	0.		7,721.
STATE AND LOCAL EXCISE TAXES	25,037.	0.		6,300.
FOREIGN TAXES	0.	228,571.		0.
TO FORM 990-PF, PG 1, LN 18	340,081.	228,571.		14,021.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAD DEBT FROM PROGRAM RELATED INVESTMENT INSURANCE	-6,650.	0.		0.
NETWORK ADMINISTRATION & IT SUPPORT	12,760.	383.		12,377.
	39,726.	0.		39,726.

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BANK & CUSTODY FEES	64,598.	64,598.	0.
PROFESSIONAL DEVELOPMENT	4,581.	0.	4,581.
POSTAGE & SHIPPING	7,875.	0.	7,875.
OFFICE EXPENSES	3,933.	118.	3,815.
FOUNDATION CONNECT EXPENSES	24,913.	0.	24,913.
ACCOUNTING SYSTEM ANNUAL MAINTENANCE	22,225.	0.	22,225.
PUBLIC RELATIONS	468,627.	0.	468,627.
SUPPLIES & EQUIPMENT	37,928.	0.	37,928.
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0.	624,911.	0.
TO FORM 990-PF, PG 1, LN 23	680,516.	690,010.	622,067.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
APERIO	32,325,167.	32,325,167.
CAPITAL INTERNATIONAL EMERGING MARKETS (DISPOSED)	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,325,167.	32,325,167.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BRECKINRIDGE	11,916,018.	11,916,018.
IR&M TIPS (DISPOSED)	0.	0.
LOOMIS SAYLES BOND FUND	9,502,261.	9,502,261.
PIMCO TOTAL RETURN II (DISPOSED)	0.	0.
SEIX FLOATING	10,175,539.	10,175,539.
STANDISH MELLON ASSET MGMT	3,489,917.	3,489,917.
STONE HARBOR EMERGING MKTS DEBT INSTL	6,728,852.	6,728,852.
TOTAL TO FORM 990-PF, PART II, LINE 10C	41,812,587.	41,812,587.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAGE CAPITAL PARTNERS	FMV	34,950,237.	34,950,237.
AEW GLOBAL PROPERTIES SECURITIES FUND	FMV	11,552,062.	11,552,062.
ARDSLEY PARTNERS	FMV	6,025,580.	6,025,580.
BRANDYWINE PRIVATE EQUITY PARTNERS 2005	FMV	4,227,993.	4,227,993.
BRANDYWINE PRIVATE EQUITY PARTNERS 2006	FMV	3,210,639.	3,210,639.
BRANDYWINE PRIVATE EQUITY PARTNERS 2007	FMV	3,775,598.	3,775,598.
BRANDYWINE PRIVATE EQUITY PARTNERS 2008	FMV	3,599,054.	3,599,054.
BRANDYWINE PRIVATE EQUITY PARTNERS 2009	FMV	1,863,969.	1,863,969.
BROOKSIDE CAPITAL PARTNERS LP	FMV	11,504,419.	11,504,419.
CEDAR ROCK CAPITAL PARTNERS LLP	FMV	14,550,500.	14,550,500.
COLCHESTER GLOBAL BOND FUND	FMV	12,425,319.	12,425,319.
COMMONFUND CAPITAL INT'L PTRS III	FMV	367,261.	367,261.
COMMONFUND CAPITAL INT'L PTRS IV	FMV	750,321.	750,321.
COMMONFUND CAPITAL INT'L PTRS V	FMV	1,153,627.	1,153,627.
COMMONFUND CAPITAL INT'L PTRS VI	FMV	1,485,078.	1,485,078.
COPELAND CAPITAL MANAGEMENT LLC	FMV	3,664,727.	3,664,727.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP	FMV	13,693,787.	13,693,787.
DOUBLELINE TOTAL RETURN BD FUND-LIQ. MLS	FMV	4,949,158.	4,949,158.
ELEVAR	FMV	195,410.	195,410.
FARALLON CAPITAL INSTITUTIONAL PTRS LP	FMV	2,539,766.	2,539,766.
FIRST EAGLE GLOBAL FUND (LIQUID MLS)	FMV	4,465,553.	4,465,553.
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	164,502.	164,502.
GENERATION IM GLOBAL EQUITY FUND	FMV	16,424,756.	16,424,756.
IVY ASSET STRATEGY FUND (LIQUID MLS)	FMV	2,079,745.	2,079,745.
LONE CASCADE, LP	FMV	11,324,211.	11,324,211.
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	966,414.	966,414.
LYME FOREST FUND LP	FMV	139,444.	139,444.
LYME FOREST FUND IV	FMV	2,075,278.	2,075,278.
MASON CAPITAL	FMV	8,669,288.	8,669,288.
PMF INTEGRO FUND	FMV	-68,262.	-68,262.
PORTFOLIO ADVISORS	FMV	1,280,963.	1,280,963.
ROCKPORT CAPITAL PARTNERS III, LP	FMV	2,093,623.	2,093,623.
SELECT EQUITY	FMV	10,529,691.	10,529,691.
SEMPER VIC PARTNERS, LP	FMV	13,129,459.	13,129,459.

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SILCHESTER INTERNATIONAL INVESTORS, LP	FMV	23,542,263.	23,542,263.
SOMERSET CAPITAL MANAGEMENT	FMV	3,379,606.	3,379,606.
TAPTM FUND LLC (DISPOSED)	FMV	0.	0.
TEMPLETON GLOBAL BOND FUND (LIQUID MLS)	FMV	4,695,416.	4,695,416.
VENTURE INVESTMENT ASSOCIATES IV LP	FMV	1,756,592.	1,756,592.
VENTURE INVESTMENT ASSOCIATES V	FMV	4,462,461.	4,462,461.
VENTURE INVESTMENT ASSOCIATES VI	FMV	5,018,050.	5,018,050.
WASTEWATER OPPORTUNITY FUND	FMV	78,727.	78,727.
WELLINGTON COMMODITIES	FMV	3,794,901.	3,794,901.
WELLINGTON SPINDRIFT PARTNERS	FMV	243,099.	243,099.
WESTWOOD GLOBAL INVESTMENTS	FMV		
EMERGING MARKETS FUND		10,656,857.	10,656,857.
TOTAL TO FORM 990-PF, PART II, LINE 13		267,387,142.	267,387,142.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	297,851.	225,639.	72,212.
FURNITURE & FIXTURES	175,663.	106,714.	68,949.
LEASEHOLD IMPROVEMENTS	306,496.	0.	306,496.
OFFICE CONDOMINIUM	2,200,000.	0.	2,200,000.
TOTAL TO FM 990-PF, PART II, LN 14	2,980,010.	332,353.	2,647,657.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONVERSION SOUND EQUITY - PROGRAM RELATED	100,000.	100,000.	100,000.
ROOT CAPITAL-FINANCE FOR CLEAN TECHNOLOGIES NOTE PROGRAM RELATED	500,000.	500,000.	500,000.
RSF NOTE - SOCIAL INVESTMENT FUND - PROGRAM RELATED	104,290.	0.	0.
SELCO EQUITY - PROGRAM RELATED	600,000.	600,000.	600,000.
VENTUREAST-TENET II RURAL TECH EQUITY - PROGRAM RELATED	861,451.	760,337.	760,337.
NORBU - WORKING CAPITAL LOANS - PROGRAM RELATED	702,257.	902,257.	902,257.
UNITUS SEED FUND - PROGRAM RELATED	382,340.	582,340.	582,340.
PERSISTENT ENERGY PARTNERS FUND, LLC - PROGRAM RELATED - E&CO., INC.	22,679.	26,091.	26,091.

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OUTSOURCED ASSETS, LLC - PROGRAM RELATED - E&CO., INC.	78,688.	78,688.	78,688.
NON-CORE LIQUIDATION, LLC - PROGRAM RELATED - E&CO., INC.	24,317.	24,317.	24,317.
PROMETHEAN POWER SYSTEMS, INC. - PROGRAM RELATED	0.	100,000.	100,000.
TO FORM 990-PF, PART II, LINE 15	<u>3,376,022.</u>	<u>3,674,030.</u>	<u>3,674,030.</u>

FORM 990-PF	LIST OF CONTROLLED ENTITIES PART VII-A, LINE 11	STATEMENT 12
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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	88-0305280
ADDRESS	EXCESS BUSINESS HOLDING [] YES [x] NO
10099 EAST RIVER STREET TRUCKEE, CA 96161	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DOROTHY LEMELSON 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 19 6.00	0.	0.	0.
ERIC LEMELSON 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 19 3.00	0.	0.	0.
ROBERT LEMELSON 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 19 3.00	0.	0.	0.
SUSAN MORSE 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	DIRECTOR 3.00	0.	0.	0.
JENNIFER BRUML 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	DIRECTOR 3.00	0.	0.	0.
CAROL DAHL 1455 NW OVERTON STREET, SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 19 50.00	349,692.	69,688.	0.

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PHILIP VARNUM
1455 NW OVERTON STREET, SUITE 500
PORTLAND, OR 97209

SEE STATEMENT 19

50.00

204,730.

47,653.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

554,422.

117,341.

0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 14

ACTIVITY ONE

HARDWARE PIONEERS: HARNESSING THE IMPACT POTENTIAL OF
TECHNOLOGY ENTREPRENEURS: A RESEARCH STUDY SPONSORED AND
DISSEMINATED BY THE FOUNDATION THAT EXAMINES HOW CAN SOCIAL
IMPACT ENTERPRISES WITH INNOVATIVE HARDWARE-BASED
TECHNOLOGIES AND SOLUTIONS BE MORE EFFECTIVELY NURTURED.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

386,113.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 15

DESCRIPTION

THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU
NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD.,
BY MAKING A LOAN TO ITS PARENT COMPANY, NORBU LIMITED, TO
PROVIDE CASH FLOW REQUIRED FOR THE ONGOING OPERATION OF A
YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE
TIBETAN PLATEAU, PROVIDING EMPLOYMENT AND TRAINING OF LOCAL
PEOPLE OF NORTHWEST CHINA, AND STIMULATING THE LOCAL
ECONOMY.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

200,000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 16

DESCRIPTION

THE FOUNDATION MADE AN EQUITY PROGRAM-RELATED INVESTMENT AS A LIMITED PARTNER IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE "FUND"). THE FOUNDATION'S INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED BASE-OF-THE-PYRAMID POPULATIONS TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

200,000.

FORM 990-PF	OTHER PROGRAM-RELATED INVESTMENTS	STATEMENT 17
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DESCRIPTION

AMOUNT

THE FOUNDATION MADE A PROGRAM-RELATED LOAN TO PROMETHEAN POWER SYSTEMS, INC., TO PROVIDE PERSONNEL SUPPORT IN ORDER TO COMMISSION NEW MILK CHILLERS IN RURAL INDIA AND ENSURE THAT FARMERS ARE TRAINED, WHICH WILL IMPROVE THE LIVELIHOODS FOR DAIRY FARMERS WITH LIMITED INCOMES.

100,000.

TOTAL TO FORM 990-PF, PART IX-B, LINE 3

100,000.

FORM 990-PF

PART XV - LINE 1B
LIST OF FOUNDATION MANAGERS

STATEMENT 18

NAME OF MANAGER

ERIC LEMELSON
ROBERT LEMELSON

GENERAL EXPLANATION

STATEMENT 19

FORM 990-PF, PART VIII, LINE 1

ADDENDUM TO STATEMENT 12

NAME

TITLE

DOROTHY LEMELSON

CHAIR OF THE BOARD, PRESIDENT, AND
DIRECTOR

ERIC LEMELSON

VICE PRESIDENT, TREASURER, ASSISTANT
SECRETARY, AND DIRECTOR

ROBERT LEMELSON

VICE PRESIDENT, SECRETARY, ASSISTANT
TREASURER, AND DIRECTOR

CAROL DAHL

EXECUTIVE DIRECTOR AND ASSISTANT
SECRETARY

PHILIP J. VARNUM

CHIEF FINANCIAL AND ADMINISTRATIVE
OFFICER AND ASSISTANT TREASURER

THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
African American Male Achievers Network, Inc c/o International Science Discovery & Learning Center 6709 La Tijera Blvd , #261 Los Angeles, CA 90045 United States	N/A	509(a)(1) public charity	PC	To provide general operating support	\$ 100,000
Afterschool Alliance 1616 H Street NW, Suite 820 Washington, D C 20006 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support the pilot of InventionX and National Girls Collaborative Project partnership to disseminate educator professional development	\$ 98,900
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program	\$ 203,720
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the Science NetLinks Inventing Green project which will provide an established group of K-12 teachers and students with resources that teach educators and engage students about Invention Education and Green Invention	\$ 37,348
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the launch and development of the American Association for the Advancement of Science (AAAS) Lemelson Invention Ambassadors Program	\$ 180,043
American Society for Engineering Education 1818 N St NW Washington, DC 20036 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To sponsor the 2015 American Society for Engineering Education Annual Conference in Seattle, Washington	\$ 15,000
Association of Public and Land-Grants Universities 1307 New York Avenue NW, Suite 400 Washington,, DC 20005 United States	N/A	509(a)(2) public charity	PC	To provide conference sponsorship support for the Association of Public and Land-Grants Universities' Commission on Innovation Competitiveness and Economic Prosperity Summer Meeting	\$ 3,700
Citizen Schools Inc 308 Congress Street Boston, MA 02210 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop and pilot an invention education apprenticeship program for middle school students	\$ 208,333
Design That Matters, Inc 30 Church Street Salem, MA 01970 United States	N/A	509(a)(1) public charity	PC	To support Design That Matters in the development of a remote biomedical technology monitoring device and a framework for inspiring inventors to invent Green medical technologies for developing countries	\$ 90,000

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Envision Excellence in STEM Education PO Box 18050 Cleveland Heights, OH 44118 United States	N/A	509(a)(1) public charity	PC	To renew the Foundation's membership to the STEM Funders Network	\$ 10,000
Global Minimum, Inc 539 W 112th St #1G New York, NY 10025 USA	N/A	509(a)(1) public charity	PC	To support Global Minimum (GMin) in their launch phase of their pilot InLab in Kenya	\$ 101,000
Global Minimum, Inc 539 W 112th St #1G New York, NY 10025 USA	N/A	509(a)(1) public charity	PC	To continue scaling GMin's educational programs in Kenya	\$ 320,583
Grants Managers Network Inc 1666 K Street NW Suite 440 Washington, DC 20006 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To provide conference support to the 2015 annual conference	\$ 1,000
Greater Washington Educational Telecommunications Association, Inc 3939 Campbell Ave Arlington, VA 22206 United States	N/A	509(a)(2) public charity	PC	To support news programming on PBS NewsHour highlighting the impact of invention and innovation in solving the world's most pressing problems	\$ 333,333
Habitat For Humanity International, Inc 270 Peachtree Street NW Suite 1300 Atlanta, GA 30303 US	N/A	170(b)(1)(A)(vi) public charity	PC	To help affected families in Nepal's hardest hit areas transition from temporary to more permanent housing solutions	\$ 100,000
Kenya Impact Incubator Limited PO Box 55148-00200 Nairobi, Kenya	N/A	Non-501(c)(3)	NC	To support the establishment of Vilagro Africa in partnership with Grand Challenges Canada	\$ 209,950
Kiva Microfunds 875 Howard Street Suite 340 San Francisco, CA 94103 USA	N/A	170(b)(1)(A)(ii) public charity	PC	To assess the feasibility of Kiva as a platform for crowdfunding patient capital for invention-based enterprises and small and growing businesses (SGBs)	\$ 98,000

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Massachusetts Institute of Technology 77 Massachusetts Avenue Building E-38-104 Cambridge, MA 02139 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National Inventor Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam Initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events	\$ 1,500,000
Massachusetts Institute of Technology 77 Massachusetts Avenue Building E-38-104 Cambridge, MA 02139 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support for the Lemelson-MIT Prize, Student Prize Program, Global Innovation Prize, National Inventor Initiative, evaluation of prize program and communications, and to support a new Invention Education Program that includes launching a geographically focused InventTeam Initiative, MakerTeams, Grassroots Coordination, and local EurekaFest events	\$ 1,500,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of National Collegiate Inventors and Innovators (NCIIA) grant making and programming to support educational, E-Team and VentureWell activities	\$ 997,827
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the creation of four short-form videos of former E-Teams as well as the 2016 Sustainable Practice Impact Award winner	\$ 74,875
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To create tools to support inventors and invention-based businesses define a path to impact	\$ 149,294
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To create a Sustainability Guide to assist inventors and entrepreneurs in assessing the environmental impact of the products they invent, manufacture and distribute	\$ 75,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To support the National Collegiate Inventors and Innovators Alliance (NCIIA) Sustainability Practice Impact Award	\$ 50,000
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley, MA 01035 United States	N/A	170(b)(1)(A)(ii) public charity	PC	To continue support of National Collegiate Inventors and Innovators (NCIIA) grant making and programming to support educational, E-Team and VentureWell activities	\$ 1,498,914
National Public Radio, Inc 1111 North Capitol St, NE Washington, DC 20002 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To continue support for the radio and web series, "Joe's Big Idea" that explores how ideas become innovations and inventions	\$ 276,160

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Non-Profit Enterprise and Self-sustainability Team Inc 5917 Jordan Ave El Cerrito, CA 94530 United States	N/A	509(a)(1) public charity	PC	To build and test Inventing Green tools that will be integrated into its existing business development methodology, enabling it to more effectively incubate and launch environmentally sustainable social enterprises that improve lives of the poor in Peru and globally	\$ 86,500
Non-Profit Enterprise and Self-sustainability Team Inc 5917 Jordan Ave El Cerrito, CA 94530 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor	\$ 275,018
Non-Profit Enterprise and Self-sustainability Team Inc 5917 Jordan Ave El Cerrito, CA 94530 United States	N/A	509(a)(1) public charity	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Peru that improve lives of the poor	\$ 335,527
Oregon Institute of Technology 3201 Campus Drive, Snell Hall 102 Klamath Falls, OR 97601 US	N/A	Government	GOV	To support a one day professional development seminar for Oregon Educators who will integrate invention education programming into their classrooms and/or out-of-school time programs	\$ 29,076
Pinchot University 220 Second Avenue South Suite 400 Seattle, WA 98104 United States	N/A	509(a)(1) public charity	PC	To integrate sustainability into the business model canvas to assist inventors and entrepreneurs in assessing the environmental impact of the products they invent, manufacture and distribute	\$ 26,563
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support Oregon MESA program activities, to include organizational strategic planning, developing and disseminating new invention education curricula, conducting teacher training, expanding to new regions in Oregon and creating new international partnerships	\$ 142,910
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To hire an executive search agency to fill the Oregon MESA executive director opening to lead the Oregon MESA program activities	\$ 34,800
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop curricula and activities for a pre-college invention education program for underserved students called the Invention Boot Camp and to implement a pilot of the Invention Boot Camp course	\$ 156,749
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support Oregon MESA program activities, to include organizational strategic planning, developing and disseminating new invention education curricula, conducting teacher training, expanding to new regions in Oregon and creating new international partnerships	\$ 212,865

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
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<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Rensselaer Polytechnic Institute 110 8th Street Chasan Building, Room 3135 Troy, NY 12180 United States	N/A	509(a)(1) public charity	PC	To establish the Burt Swersey Inventor's Studio at Rensselaer Polytechnic Institute	\$ 500,000
SELCO Foundation #690 First Floor, 100Ft Ring Road, 15th Cross, 2nd Phase J P Nagar Bangalore, Karnataka 560078 India	N/A	Non-501(c)(3)	NC	To support a pilot program on invention education in a sample set of low resource government schools and study the impact of the program on various metrics	\$ 50,000
SELCO Foundation #690 First Floor, 100Ft Ring Road, 15th Cross, 2nd Phase J P Nagar Bangalore, Karnataka 560078 India	N/A	Non-501(c)(3)	NC	To support the development and implementation of an Inventing Green university course and student challenge competition	\$ 80,000
SELCO Foundation #690 First Floor, 100Ft Ring Road, 15th Cross, 2nd Phase J P Nagar Bangalore, Karnataka 560078 India	N/A	Rev Proc 92-94	PC	To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India	\$ 90,000
SELCO Foundation #690 First Floor, 100Ft Ring Road, 15th Cross, 2nd Phase J P Nagar Bangalore, Karnataka 560078 India	N/A	Rev Proc 92-94	PC	To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India	\$ 5,000
Smithsonian Institution National Museum of American History Behring Center 14th Street and Constitution Avenue NW Washington, DC 20560 United States	N/A	509(a)(1) public charity	PC	Endowment to support each year an inventor, entrepreneur, writer or senior scholar in residence at the Lemelson Center	\$ 780,000
Smithsonian Institution National Museum of American History Behring Center 14th Street and Constitution Avenue NW Washington, DC 20560 United States	N/A	509(a)(1) public charity	PC	To support travel, research and publishing for the continuing scholarly work of the director emeritus of the Lemelson Center	\$ 40,000
Smithsonian Institution National Museum of American History Behring Center 14th Street and Constitution Avenue NW Washington, DC 20560 United States	N/A	509(a)(1) public charity	PC	To support the creation and implementation of new "Inventing Green" educational programming at the Lemelson Center in the National Museum of American History and SparkLab	\$ 150,000

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Society for Science & the Public 1719 N Street NW Washington, D C , DC United States	N/A	509(a)(2) public charity	PC	To develop a Lemelson Award for Invention at Broadcom MASTERS and inspire youth on invention through the of dissemination of age-appropriate invention media content	\$ 30,948
The ASME Foundation, Inc Two Park Avenue New York, NY 10016-5990 United States	N/A	509(a)(2) public charity	PC	To support global sponsorship of the three ASME Innovation Showcases which will be held on April 20-21, 2015 in Pune, India, May 14, 2015 in Washington DC and June 24, 2015 in Nairobi, Kenya	\$ 90,000
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington, DC 20036 United States	N/A	509(a)(1) public charity	PC	To hold a series of Inventing Green roundtables in developing countries	\$ 90,000
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington, DC 20036 United States	N/A	509(a)(1) public charity	PC	To continue support of the Aspen Network of Development Entrepreneurs (ANDE) operating costs and capacity development fund (CDF)	\$ 249,936
The Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington, DC 20036 United States	N/A	509(a)(1) public charity	PC	To develop evidence of effective incubation that will advance the field and increase the pipeline of invention-based enterprises in developing countries	\$ 113,891
The Institute for Transformative Technologies, Inc 812 Creed Road Oakland, CA 94610 United States	N/A	Non-501(c)(3)	NC	To create an online forum for the impact inventing ecosystem through which practitioners can find critical information on the problems they seek to address, up-do-date news on exciting innovations, and a space to carry on a conversation about the issues	\$ 90,000
The Miami Foundation Inc 200 South Biscayne Boulevard #505 Miami, FL 33131 USA	N/A	170(b)(1)(A)(vi) public charity	PC	To support "How We Get to Next" -- the website companion to Steven Johnson's PBS series "How We Got to Now"-- to complement the series historical look at invention and innovation by telling the stories of the people and ideas that are shaping our future, solving global problems and sharing their ideas with their networks across the world	\$ 250,000
The Miami Foundation Inc 200 South Biscayne Boulevard #505 Miami, FL 33131 USA	N/A	170(b)(1)(A)(vi) public charity	PC	To support "How We Get to Next" -- the website companion to Steven Johnson's PBS series "How We Got to Now" -- to complement the series historical look at invention and innovation by telling the stories of the people and ideas that are shaping our future, solving global problems and sharing their ideas with their networks across the world	\$ 42,453
TIE Oregon PO Box 91042 Portland, OR 97291 United States	N/A	501(c)(6)	NC	To develop curricula and activities for a series of afterschool seminars as part of the TIE Young Entrepreneurs (TYE) program	\$ 105,958

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
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<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
University of South Florida 3702 Spectrum Blvd Suite 165 Tampa, FL 33614-9444 United States	N/A	Government	GOV	To provide sponsorship to the National Academy of Inventors' Conference April 14-15, 2016, at the Grand Hyatt in Washington DC	\$ 25,000
Ushahidi Inc 12472 Lake Underhill Rd #330 Orlando, FL 32828 United States	N/A	509(a)(1) public charity	PC	To support the Gearbox project, a professional engineering and prototyping workshop space in Nairobi, Kenya, that will cater to scalable, invention-based enterprises addressing the needs of underserved Africans	\$ 417,783
Vilcap Inc 419 7th Street, NW Suite 200 Washington, DC 30345 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop a training curriculum specifically designed to work for invention-based businesses, with a focus on peer collaboration and investor readiness	\$ 98,000
Vilcap Inc 419 7th Street, NW Suite 200 Washington, DC 30345 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To train a cohort of 10-12 East African entrepreneurs who are launching invention-based enterprises to solve major problems in energy and agriculture	\$ 250,000
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, N/A 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor	\$ 300,465
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, N/A 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor	\$ 8,704
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, N/A 600 113 India	N/A	Rev Proc 92-94	PC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in India that improve lives of the poor	\$ 200,310
WGBH Educational Foundation One Guest Street Boston, MA 02135 United States	N/A	509(a)(1) public charity	PC	To develop and implement Design Squad's design and invention education program globally and enhance their online platform of education resources	\$ 147,068

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3a, Grant and Contributions Paid During the Year
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Yayasan Inovasi Teknologi JI Jenggala II No 9 Kebayoran Baru Jakarta, N/A 12110 Indonesia	N/A	Non-501(c)(3)	NC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor	\$ 170,667
Yayasan Inovasi Teknologi JI Jenggala II No 9 Kebayoran Baru Jakarta, N/A 12110 Indonesia	N/A	Non-501(c)(3)	NC	To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor	\$ 258,872
Total					<u>\$ 14,168,043</u>

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3b, Grant and Contributions Approved for Future Payment
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
African American Male Achievers Network, Inc. c/o International Science Discovery & Learning Center 6709 La Tijera Blvd , #261 Los Angeles, CA 90045 United States	N/A	509(a)(1) public charity	PC	To provide general operating support	\$ 100,000
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To continue support of the American Association for the Advancement of Science-Lemelson Invention Ambassadors program	\$ 1,376,405
American Association for the Advancement of Science 1200 New York Avenue NW Washington, DC 20005 United States	N/A	509(a)(2) public charity	PC	To support the Science NetLinks Inventing Green project which will provide an established group of K-12 teachers and students with resources that teach educators and engage students about Invention Education and Green Invention	\$ 37,347
Aspen Institute, Inc One Dupont Circle NW Suite 700 Washington, DC 20036 United States	N/A	509(a)(1) public charity	PC	To develop evidence of effective incubation that will advance the field and increase the pipeline of invention-based enterprises in developing countries	\$ 186,101
Global Minimum, Inc 539 W 112th St #1G New York, NY 10025 USA	N/A	509(a)(1) public charity	PC	To continue scaling Global Minimum Inc 's educational programs in Kenya	\$ 445,517
Kenya Impact Incubator Limited PO Box 55148-00200 Nairobi, Kenya	N/A	Non-501(c)(3)	NC	To support the establishment of Villigro Africa in partnership with Grand Challenges Canada	\$ 210,500
National Public Radio, Inc 1111 North Capitol St , NE Washington, DC 20002 United States	N/A	170(b)(1)(A)(v) public charity	PC	To continue support for the radio and web series, "Joe's Big Idea" that explores how ideas become innovations and inventions	\$ 563,840
New York Public Radio 160 Varick Street New York, NY 10013 USA	N/A	509(a)(1) public charity	PC	To support WNYC radio's "The Takeaway" doing a 3-month series on "America's Greatest Innovation "	\$ 75,000

The Lemelson Foundation, 88-0391959
Attachment to Part XV, Line 3b, Grant and Contributions Approved for Future Payment
2015 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Foundation Status Code</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To support Oregon MESA program activities, to include organizational strategic planning, developing and disseminating new invention education curricula, conducting teacher training, expanding to new regions in Oregon and creating new international partnerships	\$ 350,825
Portland State University Foundation Office of University Development PO Box 751 Portland, OR 97207 United States	N/A	170(b)(1)(A)(vi) public charity	PC	To develop curricula and activities for a pre-college invention education program for underserved students called the Invention Boot Camp and to implement a pilot of the Invention Boot Camp course	\$ 110,214
Society for Science & the Public 1719 N Street NW Washington, D C , DC United States	N/A	509(a)(2) public charity	PC	To develop a Lemelson Award for invention at Broadcom MASTERS and inspire youth on invention through the of dissemination of age-appropriate invention media content	\$ 63,979
The Miami Foundation Inc 200 South Biscayne Boulevard #505 Miami, FL 33131 USA	N/A	170(b)(1)(A)(vi) public charity	PC	To support "How We Get to Next" -- the website companion to Steven Johnson's PBS series "How We Got to Now" -- to complement the series historical look at invention and innovation by telling the stories of the people and ideas that are shaping our future, solving global problems and sharing their ideas with their networks across the world	\$ 207,096
TIE Oregon PO Box 91042 Portland, OR 97291 United States	N/A	501(c)(6)	NC	To develop curricula and activities for a series of afterschool seminars as part of the TIE Young Entrepreneurs (TYE) program	\$ 44,042
Total					<u>\$ 3,770,866</u>

The Lemelson Foundation, 88-0391959
2015 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: NantSound Inc. (formerly Conversion Sound, LLC)
7641 Terrace Drive
El Cerrito, California 94530

Date and Amount of Grant:

Date	Amount of Grant*
7/1/2009	\$100,000

*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in Conversion Sound, LLC (the "LLC"), by purchasing limited liability company units of the LLC in order to provide the LLC with working capital to fund hardware and software engineering necessary to build a production-ready prototype of a low-cost hearing aid. In 2010, the LLC converted from a limited liability company to a "C" corporation, and is now known as NantSound Inc. (the "Corporation"). In exchange for its limited liability company units in the LLC, the Foundation received shares of the Corporation at the time of the conversion.

Amounts Expended by Grantee: \$100,000; the Foundation continues to own the shares of the Corporation.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/16/2010, 7/23/2010, 3/18/2011, 4/15/2011, 9/13/2012, 4/29/2013, 3/27/2014, 4/2/2015, 5/17/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Deloitte Consulting LLP
101 Market Street, Suite 100
San Francisco, CA 94105

Date and Amount of Grant:

Date	Amount of Grant(s)
10/15/2014	\$50,000

Purpose of the Grant: To create a network of funders to share best practices and knowledge on effective approaches to funding innovation.

Amounts Expended by Grantee: \$50,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/21/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Program Related Investment: E+Co
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Persistent Energy Partners Fund, LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Non-Core Liquidation LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Secondary Program Related Investment: Outsourced Assets LLC
c/o Persistent Energy Partners Fund, LLC
5 Hanover Square, Suite 401
New York City, New York 10004

Date and Amount of Grant:
December 1, 2006, \$400,000 PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment loan to E+Co in 2006 to support the development of small-to-medium sized enterprises in order to disseminate solar energy systems to rural poor people in Tanzania through a PRI loan to E+Co, an energy investment intermediary.

Restructuring:

In 2012, E+Co was restructured (as described more fully on the Foundation's 2012 Form 990-PF), the results of which included the following:

- Creditors received a projected \$4 million upon restructuring or approximately \$0.16 on the dollar. The Lemelson Foundation received \$88,800.01 from the initial disbursement of cash.
- E+Co contributed its primary investment assets to the following three entities (the "LLCs"):
 1. Persistent Energy Partners Fund, LLC – Africa core assets
 2. Non-Core Liquidation, LLC – non-core Africa and other assets to be liquidated by the fund manager, Persistent Energy Partners.
 3. Outsourced Assets, LLC – assets to be managed by third parties and to be liquidated
- The Lemelson Foundation agreed to the restructuring and exchanged its E+Co debt for available cash and ownership in Persistent Energy Partners Fund, LLC; Non-Core Liquidation, LLC; and Outsourced Assets, LLC. The Lemelson Foundation holds no further ownership interest in E+Co.
- The Lemelson Foundation received 1.586% of each of the LLCs as its pro rata ownership interest. Creditors, including The Lemelson Foundation, may recover additional funds as the assets in the LLCs are liquidated.

In 2013, the Foundation also received cash distributions in the amount of: (i) \$15,020 from E+Co; (ii) \$5,742.03 from Persistent Energy Partners Fund, LLC; (iii) \$23,963.63 from Outsourced Assets, LLC; and (iv) \$15,028.81 from Non-Core Liquidation, LLC.

In 2014, the Foundation also received cash distributions in the amount of: (i) \$6,724 from Persistent Energy Partners Fund, LLC; (ii) \$20,339 from Outsourced Assets, LLC; and (iii) \$6,816 from Non-Core Liquidation, LLC.

In 2015, the Foundation received cash distributions in the amount of: (i) 5,419 from Persistent Energy Partners Fund, LLC; (ii) \$890 from Outsourced Assets, LLC; and (iii) \$116 from Non-Core Liquidation, LLC.

As of December 31, 2015, The Lemelson Foundation held capital accounts in the three LLCs described above as follows: Persistent Energy Partners Fund, LLC - \$16,031; Non-Core Liquidation, LLC - \$22,107; and Outsourced Assets, LLC - \$75,980.

Amounts Expended by
Grantee: \$400,000

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust
404, Sakar IV, Ashram Road Ellisbridge
Ahmedabad, India 380006

Date and Amount of Grant:

Date	Amount of Grant
8/10/2012	\$85,000

Purpose of the Grant: To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee: \$85,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/6/2013, 5/24/2013, 8/21/2014, 4/22/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: The Institute for Transformative Technologies, Inc.
812 Creed Road
Oakland, CA 94610

Date and Amount of Grant:

Date	Amount of Grant(s)
10/20/2015	\$90,000

Purpose of the Grant: To create an online forum for the impact inventing ecosystem through which practitioners can find critical information on the problems they seek to address, up-do-date news on exciting innovations, and a space to carry on a conversation about the issues.

Amounts Expended by Grantee: \$90,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/6/16

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
12/12/2014	\$327,023

Purpose of the Grant: To continue support of the student invention and entrepreneurship program.

Amounts Expended by Grantee: \$155,780

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/30/2015, 6/10/2015, 8/1/2015, 2/5/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5
Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
1/14/2013	\$67,500

Purpose of the Grant: To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$61,633 (\$5,867 has been returned to the Foundation).

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/18/2013, 6/2/2013, 1/31/2014, 5/17/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor
Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor
Bogor, Indonesia 16680

Date and Amount of Grant:

Date	Amount of Grant
7/22/2013	\$348,925

Purpose of the Grant: To continue support of the student invention and entrepreneurship program.

Amounts Expended by Grantee: \$348,925

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/1/2014, 7/25/2014, 9/30/2014, 1/30/2015, 6/10/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Kenya Impact Incubator Limited
PO Box 55148-00200
Nairobi, Kenya
Africa

Date and Amount of Grant:

Date	Amount of Grant(s)
4/1/2015	\$209,950

Purpose of the Grant: To support the establishment of Villgro Africa in partnership with Grand Challenges Canada.

Amounts Expended by Grantee: \$197,087

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 9/4/2015, 4/1/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of
Grant:

Date	Amount of Grant*
11/5/2012	\$120,000

*PRI Loan

Purpose of the Grant: The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of operating a yak wool production workshop in an impoverished area of the Tibetan plateau to distribute yak wool products in China.

Amounts Expended by
Grantee: \$120,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014, 5/16/2014, 5/20/2014, 7/27/2014, 11/4/2014, 1/28/2015, 2/3/2015, 3/2/2015, 4/14/2015, 5/7/2015, 7/27/2015, 11/23/2015, 3/15/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of
Grant:

Date	Amount of Grant*
11/5/2012	\$182,257

*PRI Loan

Purpose of the Grant: The Foundation agreed to transfer a 5/24/2012 recoverable grant of \$130,000 made to Sambotha, Inc., and a 8/28/2012 recoverable grant totaling \$50,000 made to Sambotha, Inc., to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") and its parent, Norbu Limited ("Norbu"), including accrued interest totaling \$2,257, as a loan to Norbu and Norlha. The purpose of the loan is to operate a yak wool production workshop in an impoverished area of the Tibetan plateau and to distribute yak wool products in China.

Amounts Expended by
Grantee: \$182,257. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/07/2012, 5/6/2013, 6/14/2013, 1/22/2014, 2/18/2014, 1/27/2014, 5/16/2014, 5/20/2014, 7/27/2014, 11/4/2014, 1/28/2015, 2/3/2015, 3/2/2015, 4/14/2015, 5/7/2015, 7/27/2015, 11/23/2015, 3/15/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee:

Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development
Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant(s)*
7/29/2013	\$300,000

*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") by making a loan to its parent company Norbu Limited ("Norbu") for the purposes of (i) making capital expenditures necessary for Norlha to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau, including employing and training local people in Northwest China (the "workshop"), and (ii) contributing as registered capital to Norlha for Norlha to make capital expenditures necessary to operate the workshop, thereby stimulating the economy of the Tibetan Plateau.

Amounts Expended by Grantee:

\$300,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/3/2014, 5/19/2014, 10/14/2014, 3/2/2015, 4/14/2015,
5/11/2015, 11/23/2015, 3/15/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908 9/F Kai Tak Commercial Bldg 317-19 Des
Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry Development
Co., Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant
3/12/2014	\$200,000

Purpose of the Grant: The Foundation made a grant to Norbu to be used by Norbu to contribute as registered capital to Gansu NoLe Agriculture and Animal Husbandry Development Co., Ltd. ("Norlha") for Norlha to use to operate a yak wool production workshop in an impoverished area of the Tibetan Plateau and to distribute yak wool products in China in order to (1) support the economic development of the Tibetan Plateau, (2) develop a viable economic alternative to grazing, and (3) provide a model that can be replicated in a franchise style in other impoverished areas of the Tibetan Plateau, bringing employment and opportunities for development.

Amounts Expended by Grantee: \$200,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/9/2015, 5/11/2015, 11/23/2015, 3/15/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry
Development Co, Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant*
10/15/2014	\$100,000

*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co, Ltd., by making a loan to its parent company Norbu Limited ("Norbu") to provide cash flow required for the ongoing operation of a yak wool production workshop in an impoverished area of the Tibetan Plateau, providing employment and training of local people of Northwest China, thereby stimulating the local economy.

Amounts Expended by Grantee:

\$100,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/2/2015, 5/11/2015, 11/23/2015, 3/15/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee:

Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry
Development Co, Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant*
5/6/2015	\$100,000

*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co, Ltd., by making a loan to its parent company Norbu Limited ("Norbu") to provide cash flow required for the ongoing operation of a yak wool production workshop in an impoverished area of the Tibetan Plateau, providing employment and training of local people of Northwest China, thereby stimulating the local economy.

Amounts Expended by Grantee:

\$100,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

11/23/2015, 3/15/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee:

Norbu Limited
Room 904-908
9/F Kai Tak Commercial Bldg
317-19 Des Voeux Road Central
Hong Kong, China

Gansu NoLe Agriculture and Animal Husbandry
Development Co, Ltd.
74700 2 dan yuan 501 hao
San shun hua yuan, Dangzhou Street
Hezhuo City, Gannan Tibetan Autonomous Prefecture
Gansu Province
People's Republic of China

Date and Amount of Grant:

Date	Amount of Grant*
9/23/2015	\$100,000

*PRI Loan

Purpose of the Grant:

The Foundation made a program-related investment in Gansu NoLe Agriculture and Animal Husbandry Development Co, Ltd., by making a loan to its parent company Norbu Limited ("Norbu") to provide cash flow required for the ongoing operation of a yak wool production workshop in an impoverished area of the Tibetan Plateau, providing employment and training of local people of Northwest China, thereby stimulating the local economy.

Amounts Expended by Grantee:

\$100,000. The promissory note from Norbu to the Foundation remains outstanding.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

11/23/2015, 3/15/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Promethean Power Systems, Inc.
28 Dane Street
Boston, MA 02143

Date and Amount of Grant:

Date	Amount of Grant(s)
7/15/2014	\$25,000

Purpose of the Grant: To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.

Amounts Expended by Grantee: \$25,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/11/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Promethean Power Systems, Inc.
28 Dane Street
Boston, MA 02143

Date and Amount of Grant:

Date	Amount of Grant(s)
8/31/2014	\$3,500

Purpose of the Grant: To provide personnel support in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.

Amounts Expended by Grantee: \$3,500

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/11/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Promethean Power Systems, Inc.
28 Dane Street
Boston, MA 02143

Date and Amount of Grant:

Date	Amount of Grant(s)*
3/25/2015	100,000

*PRI Loan

Purpose of the Grant: The Foundation made a program-related investment loan to Promethean Power Systems, Inc. for cash flow support for efforts to reach small dairies and dairy farmers in order to commission new milk chillers in rural India, maintain milk chillers in the field, and the associated expenses of ensuring farmers are trained which will improve the livelihoods for dairy farmers with limited incomes, create "wealth," improve animal husbandry practices, and reduce the incidence of milk-borne disease transmitted by spoiled milk.

Amounts Expended by Grantee: \$70,538. The promissory note from Promethean Power Systems, Inc. to the Foundation remains outstanding.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 4/27/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
5/21/2013	\$160,000

Purpose of the Grant:

To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource), dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$160,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

4/22/2014, 5/26/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
5/14/2014	\$150,000

Purpose of the Grant:

To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource), dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$150,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

5/26/2015, 7/13/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
#690 First Floor, 100Ft Ring Road,
15th Cross, 2nd Phase J.P. Nagar
Bangalore, Karnataka 560078
India

Date and Amount of Grant:

Date	Amount of Grant(s)
3/3/2015	\$50,000

Purpose of the Grant: To support a pilot program on invention education in a sample set of low resource government schools and study the impact of the program on various metrics.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource), dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$50,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/13/16

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
#690 First Floor, 100Ft Ring Road,
15th Cross, 2nd Phase J.P. Nagar
Bangalore, Karnataka 560078
India

Date and Amount of Grant:

Date	Amount of Grant(s)
6/4/2015	\$80,000

Purpose of the Grant:

To support the development and implementation of an "Inventing Green" university course that focuses on re-inventing existing energy products with alternative, more environment-friendly materials and student challenge competition.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource), dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$80,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

6/10/16, 9/2/16

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
7/6/2015	\$90,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource), dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$55,872

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/13/16

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Foundation
Ground Floor 742
15th Cross JP Nagar 6th Phase
Bangalore, India 560078

Date and Amount of Grant:

Date	Amount of Grant
10/13/2015	\$5,000

Purpose of the Grant: To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.

In accordance with Treasury Regulations 53.4945-5(a)(5) and the proposed amendments thereto upon which the Foundation is entitled to rely, and in reliance on an opinion of a qualified tax practitioner, Meghan Hanson (of NGOsource) dated August 31, 2015, the Foundation made a good faith determination that SELCO Foundation is described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code, effective as of August 31, 2015. Any grant funds that remained unexpended on that date were effectively transferred to a Section 509(a)(1) - equivalent organization as of that date.

Amounts Expended by Grantee: \$5,000

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/13/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
12/23/2008	\$350,000

*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") by purchasing equity shares of SELCO, the proceeds of which are to be used by SELCO to provide reliable energy services to 200,000 households in a sustainable way and to help create models for poverty alleviation through commercial channels.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/29/2009, 7/23/2010, 7/25/2011, 8/27/2011, 7/18/2012, 8/27/2013, 8/5/2014, 8/13/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/16/2009	\$125,000

*PRI Loan converted to Equity

Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 7/30/2010, 5/31/2011, 8/27/2011, 7/18/2012, 8/27/2013, 8/5/2014, 8/13/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.
#742, 15th Cross, 6th Phase JP Nagar
Bangalore, India 560 078

Date and Amount of Grant:

Date	Amount of Grant*
6/11/2010	\$125,000

*PRI Loan converted to Equity

Purpose of the Grant:

The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd. ("SELCO") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Loan was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee:

The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the equity shares of SELCO.

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

7/30/2010, 5/31/2011, 8/27/2011, 7/11/2012, 8/27/2013,
8/5/2014, 8/13/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: TIE Oregon
PO Box 91042
Portland, OR 97291

Date and Amount of Grant:

Date	Amount of Grant(s)
10/22/2015	\$105,958

Purpose of the Grant: To develop curricula and activities for a series of afterschool seminars as part of the TIE Young Entrepreneurs (TYE) program.

Amounts Expended by Grantee: \$15,855

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 2/3/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Unitus Seed Fund, LP
220 2nd Avenue
Suite 201
Seattle, WA 98104

Date and Amount of Grant:

Date	Amount of Grant*
10/23/2014	\$382,340
11/4/2015	\$200,000

*PRI Equity Investment

Purpose of the Grant: The Foundation made a program-related investment as a limited partner in Unitus Seed Fund, LP, a Cayman Islands exempted limited partnership (the "Fund"), in the form of a capital commitment to the Fund. The Foundation's investment in the Fund will be used for investment in businesses that serve large, underserved base-of-the-pyramid populations to deliver benefits such as improved income levels, improved education outcomes, and improved access to affordable, quality products and services.

Amounts Expended by Grantee: \$582,340. The Foundation continues to own limited partnership interests in the Fund.

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 3/27/2015, 8/3/2015, 10/30/2015, 2/17/2016, 2/26/2016, 5/19/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990-PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: VenturEast Fund Advisors (India) Private Limited
5B Ramachandra Avenue
Seethammal Colony, First Main Road
Alwarpet
Chennai India 600 018

Date and Amount of
Grant:

Date	Amount of Grant*
6/26/2012	\$886,446.24
Less 2015 distribution	(\$101,113)
Total	\$785,313.24

*PRI Equity Investment.

Purpose of the Grant: The Foundation made a program-related investment in the VenturEast TeNet II Fund, an Indian venture capital fund focused on developing technology companies to address the needs of people in rural India. The Foundation's investment will specifically drive investments in companies benefiting people living in poverty.

Amounts Expended by Grantee: \$785,313.24. The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment. The Foundation continues to own the interest in the Fund.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 2/25/2013, 6/6/2013, 6/7/2014, 8/4/2014, 11/19/2014, 8/12/2015, 2/12/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
7/29/2013	\$514,732

Purpose of the Grant: To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee: \$514,732

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 1/31/2014, 7/23/2014, 1/30/2015, 4/1/2015

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee:

Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
11/1/2013	\$50,000

Purpose of the Grant:

The goal of the project is to conduct a business plan competition for invention enterprises focusing in renewable energy and green technology.

Amounts Expended by Grantee:

\$50,000

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

3/31/2014, 7/25/2014, 1/30/2015, 2/3/2015

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee:

Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
4/9/2014	\$391,141

Purpose of the Grant:

To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee:

\$391,141

Diversion of Funds:

To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received:

7/25/2014, 1/30/2015, 4/1/2015, 8/12/2015, 9/5/2015, 1/26/2016

Verification of Reports:

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
5/31/2015	\$170,667

Purpose of the Grant: To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee: \$119,221

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 8/12/2015, 9/5/2015, 1/26/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.

The Lemelson Foundation, 88-0391959
2015 Form 990 PF
Part VII-B, Question 5c
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi
Jl Jenggala II No.9 Kebayoran Baru
Jakarta, Indonesia 12110

Date and Amount of Grant:

Date	Amount of Grant
8/27/15	\$258,872

Purpose of the Grant: To be used to incubate and launch high-impact, highly scalable, invention-based enterprises in Indonesia that improve lives of the poor.

Amounts Expended by Grantee: \$0

Diversion of Funds: To the best of the knowledge of the Foundation, the grantee has not diverted any portion of the grant funds from the purpose for which the grant was originally made.

Date of Reports Received: 9/5/2015, 1/26/2016

Verification of Reports: The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee. Therefore, no independent verification of the report was made.