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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>D AND E STEWART FOUNDATION</b>		A Employer identification number <b>87-6160658</b>			
		B Telephone number (see instructions) <b>(888) 730-4933</b>			
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S4101-22G</b>		Room/suite			
City or town <b>Phoenix</b>		State <b>AZ</b>	ZIP code <b>85072-3456</b>		
Foreign country name		Foreign province/state/county			
Foreign postal code					
G Check all that apply					
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,816,497</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )					
		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	<b>295,183</b>			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		<b>59,015</b>	<b>59,015</b>	0	
		12,234	7,267		<b>4,967</b>
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	85 <b>MAY 03 2016</b>				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.					
Add lines 13 through 23		<b>15,561</b>	<b>7,326</b>	0	<b>4,967</b>
25 Contributions, gifts, grants paid		<b>76,506</b>			<b>76,506</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>92,067</b>	<b>7,326</b>	0	<b>81,473</b>
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<b>-33,052</b>			
b Net investment income (if negative, enter -0-)			<b>51,689</b>		
c Adjusted net income (if negative, enter -0-)				<b>0</b>	

For Paperwork Reduction Act Notice, see Instructions.

HTA

Form 990-PF (2015)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	21,653	122,578	122,578
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,287,656	1,153,655	1,693,919
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,309,309	1,276,233	1,816,497
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,309,309	1,276,233	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	1,309,309	1,276,233	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,309,309	1,276,233	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,309,309
2	Enter amount from Part I, line 27a	2	-33,052
3	Other increases not included in line 2 (itemize) ► Mutual Fund & CTF Income Additions	3	59
4	Add lines 1, 2, and 3	4	1,276,316
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	83
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,276,233

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19,303	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

1	Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2014	90,772	1,802,451	0.050360
	2013	135,245	1,707,923	0.079187
	2012	134,082	1,640,557	0.081730
	2011	35,932	1,578,130	0.022769
	2010	91,715	1,544,182	0.059394
2	Total of line 1, column (d)	2	0.293440	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058688	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,834,439	
5	Multiply line 4 by line 3	5	107,660	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	517	
7	Add lines 5 and 6	7	108,177	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	81,473	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 888 Refunded ►

1	1,034	
2	0	
3	1,034	
4		
5	1,034	
6a	1,922	
6b		
6c		
6d		
7	1,922	
8		
9	0	
10	888	
11	0	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.  
(1) On the foundation. ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
UT

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► PO Box 53456 MAC S4101-22G Phoenix AZ	Telephone no ► 888-730-4933	ZIP+4 ► 85072-3456
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*  Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

I List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

**Part VIII      Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		t
		-
		a
		d
		r

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

organizations and other beneficiaries served, conferences convened, research papers produced, etc	
1	NONE
2	
3	
4	

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Identify the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	<b>NONE</b>	
<b>2</b>		

All other program-related investments. See instructions.

**Total. Add lines 1 through 3** ► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,777,951
b	Average of monthly cash balances	1b	84,424
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,862,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,862,375
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	27,936
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,834,439
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	91,722

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	91,722
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,034
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,034
3	Distributable amount before adjustments Subtract line 2c from line 1	3	90,688
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,688
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	90,688

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	81,473
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,473
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	81,473

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distrnbutable amount for 2015 from Part XI, line 7				90,688
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years: 20 20 20				
3 Excess distrnbutions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013	6,718			
e From 2014				
f Total of lines 3a through e	6,718			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 81,473				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				81,473
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	6,718		6,718	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016			0	
7 Amounts treated as distrnbutions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				2,497
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				<b>Tax year</b>	<b>Prior 3 years</b>	<b>(e) Total</b>	
(a)	2015	(b) 2014	(c) 2013	(d) 2012				
b	85% of line 2a							0
c	Qualifying distributions from Part XII, line 4 for each year listed							0
d	Amounts included in line 2c not used directly for active conduct of exempt activities							0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							0
3	Complete 3a, b, or c for the alternative test relied upon.							0
a	"Assets" alternative test—enter							0
(1)	Value of all assets							0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0			
c	"Support" alternative test—enter:				0			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0			
(3)	Largest amount of support from an exempt organization				0			
(4)	Gross investment income				0			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**WELLS FARGO BANK MARY BARKER PO BOX 9936 OGDEN, UT 84409**

b The form in which applications should be submitted and information and materials they should include:

**LETTER OF APPLICATION**

c Any submission deadlines

**NONE, BUT SUGGESTED BY SEPTEMBER 30TH**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**NONE**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>				► 3a 76,506
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Description	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount		
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate			14	39,712
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			18	19,303
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e)		0		59,015
13	Total Add line 12, columns (b), (d), and (e)				59,015

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge, is correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Scott SVP Wells Fargo Bank N.A. 4/23/2016 SVP Wells Fargo Bank N.A.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Prnt/Type preparer's name <b>JOSEPH J CASTRIANO</b>	Preparer's signature 	Date <b>4/23/2016</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name ► <b>PricewaterhouseCoopers, LLP</b>	Firm's EIN ► <b>13-4008324</b>			
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>	Phone no	<b>412-355-6000</b>		

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name WEBER STATE UNIVERSITY	Street 3848 HARRISON BLVD	City OGDEN	State UT	Zip Code 84408	Foreign Country
Relationship NONE	Foundation Status PC				
Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 76,506				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				
Name	Street	City	State	Zip Code	Foreign Country
Relationship	Foundation Status				
Purpose of grant/contribution	Amount				

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		Net Gain or Loss	
												Capital Gains/Losses Other sales	Gross Sales	Depreciation and Adjustments	
1 VALEANT PHARMACEUTICAL	91911K102	X			7/14/2014	5/20/2015	18,149	9,634				0	0	0	0
2 ADOBE SYS. INC	00724F101	X			1/15/2013	9/18/2015	5,717	2,674				0	0	0	0
3 CHEMOURS CORP	163851108	X			4/10/1992	7/28/2015	432	244				0	0	0	0
4 FED HOME LN MTG CORP	3131EACM9	X			10/22/2010	9/10/2015	90,000	91,633				0	0	-1,633	0
5 GOOGLE INC-CL C	38258P708	X			5/20/2014	5/6/2015	54	51				0	0	0	0
6 MARKET VECTORS SEMICON	57056UJ23	X			4/22/2010	8/7/2015	11,300	6,707				0	0	0	0
7 SALESFORCE.COM INC	79468L302	X			3/11/2014	5/20/2015	1,137	1,137				0	0	0	0
8 SALESFORCE.COM INC	79468L302	X			7/30/2014	5/20/2015	3,138	2,504				0	0	0	0
9 U.S. TREASURY NOTE	4123	X			2/19/2008	5/15/2015	50,000	51,953				0	0	-1,953	0
10 U.S. TREASURY NOTE	0 873	X			9/23/2014	6/1/2015	10,469	100,293				0	0	0	0

**Part I, Line 18 (990-PF) - Taxes**

		3,327	59	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	59	59		
2	PY Excise Tax Due	1,346			
3	Estimated Excise Payments	1,922			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	AMAZON COM INC		6,682	6,682	30,415
3	ANADARKO PETE CORP		0	10,884	7,287
4	APPLE COMPUTER INC COM		0	15,789	33,683
5	ROYAL CARIBBEAN CRUISE		0	5,976	24,290
6	ADODE SYS INC		0	6,010	15,500
7	ALLSTATE CORP COM		0	6,309	9,934
8	BB&T CORP COM		0	12,959	15,124
9	BOEING COMPANY		0	7,147	13,736
10	BRISTOL MYERS SQUIBB CO		0	7,177	20,981
11	CATERPILLAR INC		0	11,619	11,213
12	CERNER CORP COM		0	6,817	15,042
13	CISCO SYSTEMS INC		0	9,330	9,368
14	CINTAS CORP		0	4,536	14,568
15	DANAHER CORP		0	6,221	12,539
16	DEERE & CO		0	7,902	8,008
17	WALT DISNEY CO		0	6,191	17,864
18	DUPONT E I DE NEMOURS & CO		0	4,551	13,320
19	EQUITY RESIDENTIAL PPRTYS TR SH BEN		0	4,982	9,383
20	FREEPORT-MCMORAN COPPER & GOLD		0	11,671	2,200
21	GILEAD SCIENCES INC		0	12,163	22,768
22	HALLIBURTON CO		0	9,374	7,659
23	HOME DEPOT INC		0	6,212	25,128
24	INTEL CORP		0	10,872	14,814
25	INTERNATIONAL BUSINESS MACHS CORP		0	6,938	11,010
26	JOHNSON & JOHNSON		0	1,359	16,435
27	LENNAR CORPORATION CLASS A COMM		0	6,529	15,407
28	LINEAR TECHNOLOGY CORP		0	11,295	11,467
29	MCDONALDS CORP		0	2,573	12,995
30	MICROSOFT CORP		0	10,528	21,637
31	MORGAN STANLEY		0	10,362	11,770
32	NORDSTROM INC		0	10,670	7,472
33	WELLS FARGO & CO		0	29,278	54,360
34	OCCIDENTAL PETE CORP		0	6,519	5,409
35	ORACLE CORPORATION		0	11,354	15,708
36	PNC FINANCIAL SERVICES GROUP		0	15,303	21,921
37	PFIZER INC		0	8,229	12,428
38	PROCTER & GAMBLE CO		0	1,589	12,706
39	QUALCOMM INC		0	9,534	9,497
40	SCHLUMBERGER LTD		0	8,139	8,370
41	SHERWIN WILLIAMS CO		0	10,934	10,384
42	UNION PACIFIC CORP		0	7,067	14,467
43	UNITED TECHNOLOGIES CORP		0	7,946	12,009
44	WAL MART STORES INC		0	9,496	10,728
45	COCA COLA CO		0	5,969	9,451
46	EBAY INC		0	2,055	4,534

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	BANK AMER CORP		0	9,540	16,561
48	GOLDMAN SACHS GROUP INC		0	9,432	10,814
49	COSTCO WHOLESALE CORP		0	5,738	12,112
50	WF ADV SMALL CAP OPPOR FD-ADMIN 84		0	39,534	30,676
51	EXXON MOBIL CORPORATION		0	634	17,539
52	FEDEX CORPORATION		0	6,321	11,919
53	UNITEDHEALTH GROUP INC		0	6,413	20,587
54	VERIZON COMMUNICATIONS		0	6,380	8,782
55	MONSANTO CO NEW		0	6,334	8,867
56	JPMORGAN CHASE & CO		0	14,188	27,402
57	T ROWE PRICE GROUP INC		0	7,278	8,936
58	CHEVRON CORP		0	3,546	8,546
59	US TREASURY NOTE 2 125% 5/15/25		0	97,395	98,695
60	MERCK & CO INC NEW		0	4,805	9,244
61	ALLERGAN PLC		0	14,400	31,250
62	PAYPAL HOLDINGS INC		0	3,178	5,973
63	BERSHIRE HATHAWAY INC		0	10,725	16,505
64	US TREASURY NOTE 3 625% 2/15/20		0	49,776	53,930
65	ALPHABET INC/CA		0	12,062	26,561
66	CONOCOPHILLIPS		0	3,175	6,770
67	BIOGEN IDEC INC		0	10,161	10,722
68	UNITED CONTINENTAL HOLDINGS, INC		0	4,327	12,205
69	GENERAL MOTORS CO		0	10,725	11,053
70	US TREASURY NOTE 3 625% 2/15/21		0	49,987	54,350
71	US BANCORP DEL NEW		0	17,238	27,095
72	WALGREENS BOOTS ALLIANCE INC		0	6,336	14,902
73	US TREASURY NOTE 3 625% 8/15/19		0	25,326	26,842
74	ACCENTURE PLC		0	6,122	14,630
75	CITIGROUP INC		0	13,038	13,714
76	AT & T INC		0	8,354	11,871
77	MARKET VECTORS SEMICONDUCTOR		0	8,536	14,918
78	DUKE ENERGY HOLDING CORP COM		0	8,264	8,924
79	PHILLIPS 66		0	4,735	14,479
80	MONDELEZ INTERNATIONAL INC		0	7,691	15,021
81	US TREASURY NOTE 0 750% 12/31/17		0	98,457	99,324
82	ZOETIS INC		0	11,433	17,203
83	SPDR SERIES TRUST		0	7,620	13,706
84	US TREASURY NOTE 4 000% 8/15/18		0	101,559	107,277
85	GENERAL ELECTRIC CO		0	57,872	109,025

## **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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### **Line 3 - Other increases not included in Part III, Line 2**

1 Mutual Fund & CTF Income Additions	1	59
2 Total	2	59

### **Line 5 - Decreases not included in Part III, Line 2**

1 Cost Basis Adjustment	1	13
2 Mutual Fund & CTF Income Subtraction	2	70
3 Total	3	83

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

12-234								0			
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4 00	3,834		
KRISTEN HURST HYDE		6112 SOUTH 2850	OGDEN	UT	84403		DIRECTOR	1 00	1,400		
RICHARD STOMBERG		1759 E BEECHWOOD DRIVE	LATTON	UT	84040		DIRECTOR	1 00	1,400		
JAMIE SHENEFELT		5039 SOUTH 1200 EAST	OGDEN	UT	84403		DIRECTOR	1 00	1,400		
JACK D LAMPROS		5890 TRAILWINDS DRIVE	FORT MEYERS	FL	33907		DIRECTOR	1 00	1,400		
DEAN W HURST		4230 EDGEHILL DRIVE	OGDEN	UT	88403		DIRECTOR	1 00	1,400		
BERNICE C STOMBERG		1145 EAST 5575 SOUTH	OGDEN	UT	88405		DIRECTOR	1 00	1,400		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	481
3 Second quarter estimated tax payment	3	480
4 Third quarter estimated tax payment	4	481
5 Fourth quarter estimated tax payment	5	480
6 Other payments	6	
<b>7 Total</b>	<b>7</b>	<b>1,922</b>