EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: SMITH-PETTIT FOUNDATION

A Employer identification number: 87-0641442

Number and street (or P O box number if mail is not delivered to street address): 514 WEST 400 NORTH | Room/suite:

B Telephone number: 415-773-2804

City or town, state or province, country, and ZIP or foreign postal code: SALT LAKE CITY, UT 84116

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 15,380,476.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	1,659,000.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,582.	2,582.	2,582.	STATEMENT 1
	4	Dividends and interest from securities	307,691.	307,691.	307,691.	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	369,844.			
	b	Gross sales price for all assets on line 6a 11,557,982.				
	7	Capital gain net income (from Part IV, line 2)		369,844.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	98.	98.	98.	STATEMENT 3
	12	Total. Add lines 1 through 11	2,339,215.	680,215.	310,371.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	95,000.	4,750.	4,750.	90,250.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	32,397.	1,620.	1,620.	30,777.
	16a	Legal fees				
	b	Accounting fees STMT 4	30,051.	15,026.	15,026.	15,025.
	c	Other professional fees STMT 5	252,652.	210,383.	210,383.	42,269.
	17	Interest				
	18	Taxes STMT 6	17,045.	10,196.	10,196.	6,849.
	19	Depreciation and depletion	7,962.	0.	7,962.	
	20	Occupancy	14,549.	0.	0.	14,549.
	21	Travel, conferences, and meetings	110.	0.	0.	110.
	22	Printing and publications	41,868.	0.	0.	41,868.
	23	Other expenses STMT 7	529,804.	513,586.	2,308.	16,191.
	24	Total operating and administrative expenses. Add lines 13 through 23	1,021,438.	755,561.	252,245.	257,888.
	25	Contributions, gifts, grants paid	18,600.			18,600.
	26	Total expenses and disbursements. Add lines 24 and 25	1,040,038.	755,561.	252,245.	276,488.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,299,177.			
	b	Net investment income (if negative, enter -0-)		0.		
	c	Adjusted net income (if negative, enter -0-)			58,126.	

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	351,949.	582,676.	582,676.
	2 Savings and temporary cash investments	2,541,535.	2,167,576.	2,167,576.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	648.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	22,586.	22,586.	22,586.
	9 Prepaid expenses and deferred charges	7,640.	4,300.	4,300.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	5,206,708.	4,792,632.	5,195,615.
	c Investments - corporate bonds STMT 11	3,361,529.	4,533,811.	4,475,624.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	1,526,393.	2,167,499.	2,168,292.
	14 Land, buildings, and equipment: basis ▶ 330,215.			
	Less accumulated depreciation ▶ 139,361.	196,016.	190,854.	190,854.
	15 Other assets (describe ▶ STATEMENT 13)	572,953.	572,953.	572,953.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,787,957.	15,034,887.	15,380,476.
Liabilities	17 Accounts payable and accrued expenses	9.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	1,187.	0.	
	23 **Total liabilities** (add lines 17 through 22)	1,196.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	13,786,761.	15,034,887.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	13,786,761.	15,034,887.	
	31 **Total liabilities and net assets/fund balances**	13,787,957.	15,034,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,786,761.
2 Enter amount from Part I, line 27a	2	1,299,177.
3 Other increases not included in line 2 (itemize) ▶ CLEARING ACCOUNT	3	14,749.
4 Add lines 1, 2, and 3	4	15,100,687.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	65,800.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,034,887.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	266,835.		284,344.	<17,509.>
b	11,237,569.		10,903,794.	333,775.
c	53,578.			53,578.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<17,509.>
b				333,775.
c				53,578.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	369,844.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<17,509.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	761,330.	12,278,990.	.062003
2013	711,577.	11,775,342.	.060429
2012	768,568.	11,211,312.	.068553
2011	595,274.	11,043,576.	.053902
2010	538,391.	10,072,431.	.053452

2	**Total** of line 1, column (d)	2	.298339
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059668
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,719,122.
5	Multiply line 4 by line 3	5	639,589.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	639,589.
8	Enter qualifying distributions from Part XII, line 4	8	787,766.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,000.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,000.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SMITH PETTIT FOUNDATION Telephone no. ▶ 801 521 3553

Located at ▶ 514 WEST 400 NORTH, SALT LAKE CITY, UT ZIP+4 ▶ 84116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		95,000.	25,127.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AMOUNTS PAID TO CONTRACTORS FOR MORMON STUDIES RESEARCH AND PROGRESS-WRITING; 1 - 5 YEAR PROJECTS TO BE PUBLISHED UPON COMPLETION.	31,810.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE FOOTNOTE RE: SIGNATURE BOOKS PUBLISHING, LLC	511,278.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	511,278.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,695,326.
b	Average of monthly cash balances	1b	984,455.
c	Fair market value of all other assets	1c	202,576.
d	**Total** (add lines 1a, b, and c)	1d	10,882,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,882,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	163,235.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,719,122.
6	**Minimum investment return.** Enter 5% of line 5	6	535,956.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	276,488.
b	Program-related investments - total from Part IX-B	1b	511,278.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	787,766.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	787,766.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: ____ , ____ , ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ 05/05/00

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	58,126.	141,140.	147,127.	97,531.	443,924.
b 85% of line 2a	49,407.	119,969.	125,058.	82,901.	377,335.
c Qualifying distributions from Part XII, line 4 for each year listed	787,766.	762,501.	719,183.	769,609.	3,039,059.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	787,766.	762,501.	719,183.	769,609.	3,039,059.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	357,304.	409,300.	392,511.	373,711.	1,532,826.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GEORGE D. SMITH, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

GEORGE D. SMITH, JR.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSOCIATION FOR MORMON LETTERS 94-2762231	NONE	501(C)(3)	GENERAL SUPPORT	600.
JOE HILL ORGANIZING COMMITTEE INC 87-0468690	NONE	PC	GENERAL SUPPORT	1,500.
JOHN WHITMER HISTORICAL ASSOCIATION 42-1149665	NONE	PC	GENERAL SUPPORT	1,000.
MORMON HISTORY ASSOCIATION 23-7408475	NONE	PC	GENERAL SUPPORT	6,500.
SUNSTONE EDUCATIONAL FOUNDATION 87-0683974	NONE	PC	GENERAL SUPPORT	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	18,600.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,582.	
4 Dividends and interest from securities			14	307,691.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	98.	
8 Gain or (loss) from sales of assets other than inventory			14	53,578.	316,266.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		363,949.	316,266.

13 Total Add line 12, columns (b), (d), and (e) 13 680,215.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	THE GAIN ON INVESTMENTS HELPS FUND THE SMITH PETTIT FOUNDATION
	SCHOLARSHIP AND EDUCATION CONCERNING MORMON STUDIES.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/25/16 Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
H. KIMBERLY ZYDEL	[signature]	10/19/16		P00013754
Firm's name ▶ DZH PHILLIPS LLP			Firm's EIN ▶ 26-4677183	
Firm's address ▶ 135 MAIN STREET, 9TH FLOOR SAN FRANCISCO, CA 94105-1815			Phone no. (415) 781-2500	

523622
11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TANNER HUMANITIES CENTER, UNIVERSITY OF UTAH 87-6000525	NONE	PC	GENERAL SUPPORT	3,000.
UNIVERSITY OF UTAH DEPARTMENT OF HISTORY, COLLEGE OF HUMANITIES 87-6000525	NONE	PC	GENERAL SUPPORT	1,000.
UTAH HUMANITIES 87-0307076	NONE	PC	GENERAL SUPPORT	1,000.
UTAH STATE HISTORICAL SOCIETY 87-6000545	NONE	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				6,000.

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization: SMITH-PETTIT FOUNDATION

Employer identification number: 87-0641442

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SMITH-PETTIT FOUNDATION	87-0641442

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE D. SMITH 3701 SACRAMENTO STREET, #255 SAN FRANCISCO, CA 94118	$ 1,650,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	GARY JAMES BERGERA 530 W 400 N SALT LAKE CITY, UT 84116	$ 9,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
SMITH-PETTIT FOUNDATION	87-0641442

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SMITH-PETTIT FOUNDATION	87-0641442

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Positions for Smith-Pettit FDN - PA - 92038372

Cash value as of - 12/31/2015	$0 00(0%)	Portfolio value as of -12/31/2015	$3,746,444 39	Accrued Income as of - 12/31/2015	$0.00(0%)
Detailed Totals - As of 31-Dec-2015					
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)		
Estimated Annual Income	$52,112 48(1 39%)	Total Liability	$0 00		

Equity

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
US Large Cap Equity										
Core										
VANGUARD S&P 500 ETF		186 93	2,224 00	401,820 31	415,732 32	11 10	N/A	N/A	0 00	8,742 54
VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDEND APPRECIATION ETF		77 76	6,024 00	452,412 85	468,426 24	12 50	N/A	N/A	0 00	10,957 66
Total Core				854,233.16	884,158.56	23 60	N/A	N/A	0.00	19,700 20
Total US Large Cap Equity				854,233 16	884,158 56	23 60	N/A	N/A	0 00	19,700 20
EAFE Equity										
Value										
**ARTISAN PARTNERS FDS INC INTL VALUE FD ADV SH		31.70	30,593 13	1,038,596 84	969,802 13	25 89	N/A	N/A	0 00	0 00
Total Value				1,038,596 84	969,802 13	25 89	N/A	N/A	0 00	0 00
Total EAFE Equity				1,038,596 84	969,802 13	25 89	N/A	N/A	0 00	0 00
Total Equity				1,892,830.00	1,853,960.69	49.49	N/A	N/A	0.00	19,700.20

Alternative Assets

Description	Security Id	Units/Commitment Net of Origination Fee	Cost/Capital Called Since Inception	Cash/Security Distribution Since Inception	Estimated Value	MV %	Unrealized G/L($)	Unrealized G/L(%)
Hedge Funds								
Equity Long Bias								
**GATEWAY TR GATEWAY FD CL Y		13,634 04	402,735 62	0 00	405,067 45	10 81	N/A	N/A
Total Equity Long Bias			402,735 62		405,067 45	10 81	N/A	N/A
Opportunistic/Macro								
**INVESCO BALANCED RISK ALLC Y		24,031 98	266,668 16	0 00	249,211 59	6 65	N/A	N/A
Total Opportunistic/Macro			266,668 16		249,211.59	6 65	N/A	N/A
Total Hedge Funds			669,403 78		654,279 04	17 46	N/A	N/A
Real Estate & Infrastructure								
REIT								
VANGUARD SECTOR INDEX FDS VANGUARD REIT ETF		2,733 00	201,984 63	0 00	217,902 09	5 82	N/A	N/A
Total REIT			201,984.63		217,902 09	5.82	N/A	N/A
Total Real Estate & Infrastructure			201,984 63		217,902 09	5 82	N/A	N/A

Description	Security Id	Units/Commitment Net of Origination Fee	Cost/Capital Called Since Inception	Cash/Security Distribution Since Inception	Estimated Value	MV %	Unrealized G/L($)	Unrealized G/L(%)
Total Alternative Assets			871,388.41		872,181.13	23.28	N/A	N/A

Fixed Income & Cash

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est Annual Income
Cash & Short Term										
Short Term										
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	522,682 24	522,682 24	522,682 24	13 95	N/A	N/A	0 00	0 00
Total Short Term				522,682 24	522,682 24	13 95	N/A	N/A	0 00	0 00
Total Cash & Short Term				522,682 24	522,682 24	13 95	N/A	N/A	0 00	0 00
US Fixed Income										
Taxable Core										
**LORD ABBETT SHORT DURATION INCOME FUND CL F		4 31	57,554 43	252,079 81	248,059 61	6 62	N/A	N/A	0 00	10,072 03
**METROPOLITAN WEST FDS UNCONSTRAINED BD FD CL I SHS		11 71	21,311 76	251,262 24	249,560 72	6 66	N/A	N/A	0 00	5,349 25
Total Taxable Core				503,342.05	497,620 33	13 28	N/A	N/A	0 00	15,421 28
Total US Fixed Income				503,342 05	497,620 33	13 28	N/A	N/A	0 00	15,421 28
Total Fixed Income & Cash				1,026,024.29	1,020,302.57	27.23	N/A	N/A	0.00	15,421.28

The account information shown here is provided as a convenience to you, and is not official bank or brokerage record or statement of any affiliate or subsidiary of J P Morgan Chase & Co It is not to be relied upon for purposes of final reconciliation or otherwise We do not make any representation or warranty that this information is accurate or complete This summary information is subject to correction, and corrections may routinely occur without notice. The valuations may not represent the actual or indicative terms at which new (or economically equivalent) transactions could be entered into or the actual or indicative terms at which existing (or such equivalent) transactions could be liquidated, assigned, or unwound, and may vary from valuations used by us for other purposes. We may derive valuations for assets set forth in any periodic statement or other document through the use of proprietary pricing models and/or any external pricing service selected by us in our sole discretion, and estimates and assumptions about relevant future market conditions and other matters, all of which are subject to change without notice Any such changes may have a material impact on the valuations provided, and valuations based on the other models or different assumptions may yield materially different results Valuations provided do not necessarily reflect a market price estimate on the date specified. Valuations may reflect price estimates on dates different from that indicated above. You can view your most recent bank and brokerage statements that represent official records and that identify the specific J.P Morgan Chase legal entities holding your accounts by clicking the Account Details tab of Morgan OnLine.

Positions for Smith Pettit FDN - HL - 92038417

Cash value as of - 12/31/2015	$98 65(0 01%)	Portfolio value as of -12/31/2015	$1,162,318 12	Accrued Income as of - 12/31/2015	$0 00(0%)
Detailed Totals - As of 31-Dec-2015					
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)		
Estimated Annual Income	$21,227 41(1 83%)	Total Liability	$0 00		

Equity

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
US Large Cap Equity										
Concentrated & Other Equity										
***ANHEUSER-BUSCH INBEV SA SPONSORED ADR		125 00	202 00	15,036 85	25,250 00	2 17	N/A	N/A	0 00	651 25
***ARM HOLDINGS PLC SPONSORED ADR		45 24	690 00	20,425 15	31,215 60	2 69	N/A	N/A	0 00	217 35
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A		189 04	177 00	29,217 89	33,460 08	2 88	N/A	N/A	0 00	0 00
***BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR		7 33	1,852 00	18,015 06	13,575 16	1 17	N/A	N/A	0 00	598 20
***BUNGE LTD		68 28	365 00	25,208 09	24,922 20	2 14	N/A	N/A	0 00	554 80
***CANADIAN NATIONAL RAILWAYS		55 88	437 00	15,883 47	24,419 56	2 10	N/A	N/A	0 00	411 65
***FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR		41 84	483 00	16,555 32	20,208 72	1 74	N/A	N/A	0 00	143 93
***ICICI BANK LTD SPONSORED ADR		7 83	2,890 00	23,974 01	22,628 70	1 95	N/A	N/A	0 00	453 73
***IMPERIAL OIL LTD		32 52	325 00	13,470 04	10,569 00	0 91	N/A	N/A	0 00	138 13
***NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH		58 08	394 00	13,058 71	22,883 52	1 97	N/A	N/A	0 00	210 00
***SAP SE SPONSORED ADR		79 10	478 00	28,529 13	37,809 80	3 25	N/A	N/A	0 00	420 16
***SASOL LTD-SPONSORED ADR		26 82	413 00	16,222 01	11,076 66	0 95	N/A	N/A	0 00	484 86
***SCHLUMBERGER LTD		69 75	369 00	28,530 85	25,737 75	2 21	N/A	N/A	0 00	738 00
***TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM		22 75	2,230 00	34,002 11	50,732 50	4 36	N/A	N/A	0 00	1,288 94
***UNILEVER PLC SPONSORED ADR		43 12	408 00	13,979 87	17,592 96	1 51	N/A	N/A	0 00	530 81
***WPP PLC NEW ADR		114 74	360 00	19,917 11	41,306 40	3 55	N/A	N/A	0 00	1,181 16
Total Concentrated & Other Equity				332,025 67	413,388 61	35 57	N/A	N/A	0 00	8,022 97
Total US Large Cap Equity				332,025 67	413,388 61	35 57	N/A	N/A	0 00	8,022 97
US Mid Cap Equity										
Concentrated & Other Equity										

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
***GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW		32.40	336 00	11,761 68	10,886 40	0 94	N/A	N/A	0 00	189 17
Total Concentrated & Other Equity				11,761 68	10,886 40	0 94	N/A	N/A	0 00	189 17
Total US Mid Cap Equity				11,761 68	10,886 40	0 94	N/A	N/A	0 00	189 17
Concentrated & Other Equity										
Concentrated & Other Equity										
***AIA GROUP LTD SPONSORED ADR		24 10	1,897 00	27,865 54	45,727 19	3 93	N/A	N/A	0 00	455 28
***AIR LIQUIDE-ADR		22 43	1,458 00	30,509 20	32,702 94	2 81	N/A	N/A	0 00	616 73
***ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH		17 62	2,156 00	26,541 00	37,988 72	3 27	N/A	N/A	0 00	1,222 45
***ATLAS COPCO AB-SPONSORED ADR REPSTG SER A		24 42	720 00	14,931 25	17,581 68	1 51	N/A	N/A	0 00	390.96
***BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR		34 86	731 00	24,044 67	25,486 31	2 19	N/A	N/A	0 00	555 56
***BG GROUP PLC ADR FINAL INSTALLMENT		14 52	1,835 00	33,189 39	26,644 20	2 29	N/A	N/A	0 00	500 96
***COLOPLAST AS UNSPONSORED ADR		8 10	806 00	5,674 24	6,532 63	0 56	N/A	N/A	0 00	81 41
***CSL LTD SPONSORED ADR		38 30	687 00	10,599 16	26,308 67	2 26	N/A	N/A	0 00	384 72
***DASSAULT SYSTEMS S A SPONSORED ADR		80 15	644 00	25,528 84	51,616 60	4 44	N/A	N/A	0 00	216 38
***DBS GROUP HOLDINGS LTD SPONSORED ADR		46 70	344 00	16,016 48	16,063 08	1 38	N/A	N/A	0 00	586 86
***FANUC CORPORATION UNSPONSORED ADR		28 80	1,277 00	32,107 17	36,783 98	3 16	N/A	N/A	0 00	987 12
***FUCHS PETROLUB SE UNSPONSORED AMERICAN DEPSITORY RECEIPT REPRESENTING PREF SHS		11 66	1,357 00	15,942 12	15,829 40	1 36	N/A	N/A	0 00	189 98
***ITAU UNIBANCO BANCO HOLDING S A SPONSORED ADR REPSTG 500 PFD		6 51	2,633 00	31,507 78	17,140 83	1 47	N/A	N/A	0 00	121 12
***JGC CORP UNSPONSORED ADR		30 56	411 00	24,638 24	12,560 16	1 08	N/A	N/A	0 00	107 27
***KONE OYJ UNSPONSORED ADR REPRESENTING B SHARES		21 01	775 00	17,345 20	16,282 75	1 40	N/A	N/A	0 00	395.25
***L OREAL CO-ADR		33 75	925 00	21,542 79	31,218 75	2 69	N/A	N/A	0 00	421 80
***LINDE AG SPONSORED ADR		14 42	699 00	13,103 52	10,083 07	0 87	N/A	N/A	0 00	169 86

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
***LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR		31 50	401 00	12,058 85	12,629 49	1 09	N/A	N/A	0 00	201 70
***MITSUBISHI ESTATE CO LTD ADR		20 76	631 00	18,937 64	13,096 40	1 13	N/A	N/A	0 00	51 11
***MONOTARO CO LTD OSAKA UNSPONSORED ADR		27 79	504 00	5,724 53	14,007 97	1 21	N/A	N/A	0 00	22 68
***MTN GROUP LTD SPONS ADR		8 47	1,076 00	21,460 01	9,113 72	0 78	N/A	N/A	0 00	885 55
***NASPERS LTD SPONSORED ADR REPSTG CL N SHS		136 35	86 00	11,811 24	11,726 10	1 01	N/A	N/A	0 00	23 74
***NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)		74 42	600 00	35,272 84	44,652 00	3 84	N/A	N/A	0 00	1,146 00
***ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD		34 47	1,273 00	26,468 77	43,880 31	3 78	N/A	N/A	0 00	1,051 50
***SANDS CHINA LTD UNSPONSORED ADR		33 96	425 00	28,495 84	14,430 87	1 24	N/A	N/A	0 00	1,048 05
***SONOVA HOLDING AG UNSPONSORED ADR		25 30	521 00	8,539 46	13,181 30	1 13	N/A	N/A	0 00	132 33
***SVENSKA HANDELSBANKEN UNSPONSORED ADR REPRESENTING A SHARES		6 60	1,701 00	9,468 73	11,228 30	0 97	N/A	N/A	0 00	455 87
***SYMRISE AG UNSPONSORED ADR		16 48	963 00	12,774 48	15,865 43	1 36	N/A	N/A	0 00	130 97
***SYSMEX CORPORATION UNSPONSORED ADR		32 30	1,104 00	11,120 41	35,659 20	3 07	N/A	N/A	0 00	156 77
***TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS		2 38	4,880 00	21,693 09	11,614 40	1 00	N/A	N/A	0 00	185 44
***UNICHARM CORP SPONSORED ADR		4 08	7,050 00	20,458 13	28,728 75	2 47	N/A	N/A	0 00	119 85
Total Concentrated & Other Equity				615,370 61	706,365.20	60 77	N/A	N/A	0 00	13,015.27
Total Concentrated & Other Equity				615,370 61	706,365 20	60 77	N/A	N/A	0 00	13,015 27
Total Equity				**959,157.96**	**1,130,640.21**	**97.27**	**N/A**	**N/A**	**0.00**	**21,227.41**

Fixed Income & Cash

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term										
Cash										
*** UNITED STATES DOLLAR CURRENCY CONTRACT		1 00	98 65	98 65	98 65	0 01	N/A	N/A	0 00	0 00
Total Cash				98 65	98 65	0.01	N/A	N/A	0 00	0 00
Short Term										
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	31,579 26	31,579 26	31,579 26	2 72	N/A	N/A	0 00	0 00

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Total Short Term				31,579 26	31,579 26	2 72	N/A	N/A	0 00	0 00
Total Cash & Short Term				31,677 91	31,677 91	2 73	N/A	N/A	0 00	0 00
Total Fixed Income & Cash				31,677.91	31,677.91	2.73	N/A	N/A	0.00	0.00

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Positions for Smith Pettit FDN - RB - 92038420

Cash value as of - 12/31/2015 $0 00(0%)	Portfolio value as of -12/31/2015 $473,155 53	Accrued Income as of - 12/31/2015 $0 00(0%)	
Detailed Totals - As of 31-Dec-2015			
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)
Estimated Annual Income	$2,322 30(0 49%)	Total Liability	$0 00

Equity

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
US Large Cap Equity										
Concentrated & Other Equity										
ATHENAHEALTH INC		160 97	93 00	9,557 18	14,970 21	3 16	N/A	N/A	0 00	0 00
COSTAR GROUP INC		206 69	76 00	8,290 80	15,708 44	3 32	N/A	N/A	0 00	0 00
ROLLINS INC		25 90	269 00	3,820 25	6,967 10	1 47	N/A	N/A	0 00	86 08
ULTIMATE SOFTWARE GROUP INC		195 51	101 00	4,555 72	19,746 51	4 17	N/A	N/A	0 00	0 00
Total Concentrated & Other Equity				26,223 95	57,392.26	12 13	N/A	N/A	0 00	86.08
Total US Large Cap Equity				26,223 95	57,392 26	12 13	N/A	N/A	0 00	86 08
US Mid Cap Equity										
Concentrated & Other Equity										
***FLEETMATICS GROUP PLC COM		50 79	124 00	6,216 48	6,297.96	1 33	N/A	N/A	0 00	0 00
***RITCHIE BROS AUCTIONEERS US LISTED		24 11	460 00	9,981 09	11,090 60	2 34	N/A	N/A	0 00	294 40
***STRATASYS LTD		23 48	306 00	12,810 18	7,184 88	1 52	N/A	N/A	0 00	0 00
ABAXIS INC		55 68	119 00	3,572 87	6,625 92	1 40	N/A	N/A	0 00	52 36
ADVISORY BOARD CO		49 61	275 00	14,148 11	13,642 75	2 88	N/A	N/A	0 00	0 00
BEACON ROOFING SUPPLY INC		41 18	375 00	9,006 48	15,442 50	3 26	N/A	N/A	0 00	0 00
BIO TECHNE CORP COM		90 00	100 00	6,339 43	9,000 00	1 90	N/A	N/A	0 00	128 00
CABOT MICROELECTRONICS CORP		43 78	201 00	7,344 63	8,799 78	1 86	N/A	N/A	0 00	0 00
CEPHEID		36 53	368 00	10,223 54	13,443 04	2 84	N/A	N/A	0 00	0 00
CHEESECAKE FACTORY INC		46 11	150 00	4,236 65	6,916 50	1 46	N/A	N/A	0 00	120 00
CHEMED CORPORATION		149 80	90 00	5,719 68	13,482 00	2 85	N/A	N/A	0 00	86 40
CVENT INC USD0 001		34 91	260 00	7,098 99	9,076 60	1 92	N/A	N/A	0 00	0 00
DIPLOMAT PHARMACY INC COM		34 22	140 00	5,000 03	4,790 80	1 01	N/A	N/A	0 00	0 00
DORMAN PRODUCTS INC		47 47	210 00	11,506 74	9,968 70	2 11	N/A	N/A	0 00	0 00
ELLIE MAE INC		60 23	120 00	7,210 19	7,227 60	1 53	N/A	N/A	0 00	0 00
EXAMWORKS GROUP INC		26 60	300 00	11,770 52	7,980 00	1 69	N/A	N/A	0 00	0 00
FINANCIAL ENGINES INC		33 67	282.00	8,634 89	9,494 94	2 01	N/A	N/A	0 00	78 96
FIVE BELOW INC		32 10	240 00	9,004 27	7,704 00	1 63	N/A	N/A	0 00	0 00
FORWARD AIR CORPORATION		43 01	110 00	3,497 50	4,731 10	1 00	N/A	N/A	0 00	52 80

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
GENTEX CORP		16.01	692.00	6,953.11	11,078.92	2.34	N/A	N/A	0.00	235.28
GRAND CANYON EDUCATION INC		40.12	403.00	9,965.66	16,168.36	3.42	N/A	N/A	0.00	0.00
HEALTHCARE SERVICES GROUP INC		34.87	392.00	12,240.56	13,669.04	2.89	N/A	N/A	0.00	282.24
HEICO CORPORATION		54.36	130.00	7,537.67	7,066.80	1.49	N/A	N/A	0.00	20.80
MAXIMUS INC		56.25	225.00	5,295.89	12,656.25	2.67	N/A	N/A	0.00	40.50
MOBILE MINI INC		31.13	190.00	3,961.47	5,914.70	1.25	N/A	N/A	0.00	142.12
NATIONAL INSTRUMENTS CORP		28.69	468.00	11,587.45	13,426.92	2.84	N/A	N/A	0.00	355.68
NEOGEN CORP		56.52	208.00	4,819.21	11,756.16	2.48	N/A	N/A	0.00	0.00
PEGASYSTEMS INC		27.50	371.00	8,425.38	10,202.50	2.16	N/A	N/A	0.00	44.52
POWER INTEGRATIONS INC		48.63	155.00	5,863.06	7,537.65	1.59	N/A	N/A	0.00	74.40
PRA GROUP INC COM		34.69	338.00	10,457.52	11,725.22	2.48	N/A	N/A	0.00	0.00
PROTO LABS INC COM		63.69	190.00	10,559.35	12,101.10	2.56	N/A	N/A	0.00	0.00
SPS COMM INC		70.21	182.00	3,909.16	12,778.22	2.70	N/A	N/A	0.00	0.00
UNITED NATURAL FOODS INC		39.36	195.00	7,261.00	7,675.20	1.62	N/A	N/A	0.00	0.00
VERINT SYSTEMS INC		40.56	210.00	6,758.86	8,517.60	1.80	N/A	N/A	0.00	0.00
ZELTIQ AESTHETICS INC COM		28.53	240.00	8,555.97	6,847.20	1.45	N/A	N/A	0.00	0.00
Total Concentrated & Other Equity				277,473.59	342,021.51	72.29	N/A	N/A	0.00	2,008.46
Total US Mid Cap Equity				277,473.59	342,021.51	72.29	N/A	N/A	0.00	2,008.46
US Small Cap Equity										
Concentrated & Other Equity										
***NOVADAQ TECHNOLOGIES INC COMMON US LISTED		12.74	330.00	5,316.22	4,204.20	0.89	N/A	N/A	0.00	0.00
CALAVO GROWERS INC		49.00	145.00	7,741.79	7,105.00	1.50	N/A	N/A	0.00	116.00
CASS INFORMATION SYSTEMS INC		51.46	127.00	4,243.13	6,535.42	1.38	N/A	N/A	0.00	111.76
CHANNELADVISOR CORPORATION		13.85	185.00	8,411.62	2,562.25	0.54	N/A	N/A	0.00	0.00
DIGI INTERNATIONAL INC		11.38	445.00	3,963.36	5,064.10	1.07	N/A	N/A	0.00	0.00
ECHO GLOBAL LOGISTICS INC		20.39	246.00	3,558.68	5,015.94	1.06	N/A	N/A	0.00	0.00
HEALTHSTREAM INC		22.00	305.00	8,357.69	6,710.00	1.42	N/A	N/A	0.00	0.00
INNERWORKINGS INC		7.50	435.00	3,747.05	3,262.50	0.69	N/A	N/A	0.00	0.00
NOODLES & COMPANY CL A		9.69	295.00	7,757.78	2,858.55	0.60	N/A	N/A	0.00	0.00
PROS HOLDINGS INC COM STK		23.04	360.00	9,280.34	8,294.40	1.75	N/A	N/A	0.00	0.00
SCIQUEST INC NEW COM		12.97	444.00	7,387.89	5,758.68	1.22	N/A	N/A	0.00	0.00
TILE SHOP HLDGS INC COMMON STOCK		16.40	455.00	8,333.78	7,462.00	1.58	N/A	N/A	0.00	0.00

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Total Concentrated & Other Equity				78,099 33	64,833 04	13 70	N/A	N/A	0 00	227.76
Total US Small Cap Equity				78,099 33	64,833 04	13 70	N/A	N/A	0 00	227 76
Total Equity				381,796.87	464,246.81	98.12	N/A	N/A	0.00	2,322.30

Fixed Income & Cash

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term										
Short Term										
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	8,908 72	8,908 72	8,908 72	1 88	N/A	N/A	0 00	0 00
Total Short Term				8,908 72	8,908 72	1 88	N/A	N/A	0 00	0 00
Total Cash & Short Term				8,908 72	8,908 72	1 88	N/A	N/A	0 00	0 00
Total Fixed Income & Cash				8,908.72	8,908.72	1.88	N/A	N/A	0.00	0.00

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Positions for Smith Pettit FDN - FMI - 92038422

Cash value as of - 12/31/2015	$0 00(0%)	Portfolio value as of -12/31/2015	$1,437,781 95	Accrued Income as of - 12/31/2015	$0 00(0%)
Detailed Totals - As of 31-Dec-2015					
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)		
Estimated Annual Income	$27,450 38(1 91%)	Total Liability	$0 00		

Equity

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
US Large Cap Equity										
Concentrated & Other Equity										
***ACCENTURE PLC IRELAND SHS CL A		104 50	555 00	38,123 99	57,997 50	4 03	N/A	N/A	0 00	1,221 00
***POTASH CORP OF SASKATCHEWAN US LISTED		17 12	2,598 00	83,368 97	44,477 76	3 09	N/A	N/A	0 00	3,948 96
***SCHLUMBERGER LTD		69 75	776 00	55,151 73	54,126 00	3 76	N/A	N/A	0 00	1,552 00
***TE CONNECTIVITY LTD		64 61	782 00	33,842 13	50,525 02	3 51	N/A	N/A	0 00	1,032 24
***UNILEVER PLC SPONSORED ADR		43 12	791 00	32,057 65	34,107 92	2 37	N/A	N/A	0 00	1,029 09
3M COMPANY		150 64	177 00	17,769 14	26,663 28	1 85	N/A	N/A	0 00	725 70
AMERICAN EXPRESS COMPANY		69 55	580 00	31,374 14	40,339 00	2 81	N/A	N/A	0 00	672 80
AMERISOURCEBERGEN CORP		103 71	251 00	12,491 49	26,031 21	1 81	N/A	N/A	0 00	341 36
BANK NEW YORK MELLON CORP		41 22	1,386 00	30,967 90	57,130 92	3 97	N/A	N/A	0 00	942 48
BERKSHIRE HATHAWAY INC DEL CL B		132 04	500 00	40,370 53	66,020 00	4 59	N/A	N/A	0 00	0 00
COMCAST CORP CL A		56 43	1,151 00	64,942 33	64,950 93	4 52	N/A	N/A	0 00	1,151 00
COMERICA INC		41 83	1,044 00	26,354 66	43,670 52	3 04	N/A	N/A	0 00	876 96
DEVON ENERGY CORPORATION NEW		32 00	1,091 00	56,642 51	34,912 00	2 43	N/A	N/A	0 00	1,047 36
DOLLAR GENERAL CORPORATION		71 87	815 00	60,090 51	58,574 05	4 07	N/A	N/A	0 00	717 20
EBAY INC		27 48	1,580 00	40,402 15	43,418 40	3 02	N/A	N/A	0 00	0 00
EXPEDITORS INTERNATIONAL OF WASHINGTON INC		45 10	890 00	33,854 19	40,139 00	2 79	N/A	N/A	0 00	640 80
HONEYWELL INTL INC		103 57	650 00	63,101 71	67,320 50	4 68	N/A	N/A	0 00	1,547 00
MICROSOFT CORP		55 48	1,108 00	34,604 74	61,471 84	4 28	N/A	N/A	0 00	1,595 52
OMNICOM GROUP INC		75 66	755 00	55,188 50	57,123 30	3 97	N/A	N/A	0 00	1,510 00
PACCAR INC		47 40	835 00	46,194 69	39,579 00	2 75	N/A	N/A	0 00	801 60
PROGRESSIVE CORP-OHIO		31 80	1,860 00	47,887 37	59,148 00	4 11	N/A	N/A	0 00	1,275 96
ROCKWELL AUTOMATION INC		102 61	135 00	13,957 75	13,852 35	0 96	N/A	N/A	0 00	391 50
ROSS STORES INC		53 81	1,022 00	11,653 22	54,993 82	3 82	N/A	N/A	0 00	480 34
STANLEY BLACK & DECKER INC		106 73	368 00	37,035 58	39,276 64	2 73	N/A	N/A	0 00	809 60

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
UNITEDHEALTH GROUP INC		117 64	551 00	41,549 47	64,819 64	4 51	N/A	N/A	0 00	1,102 00
Total Concentrated & Other Equity				1,008,977 05	1,200,668 60	83 51	N/A	N/A	0 00	25,412 47
Total US Large Cap Equity				1,008,977 05	1,200,668 60	83 51	N/A	N/A	0 00	25,412 47
Concentrated & Other Equity										
Concentrated & Other Equity										
***DANONE SPONSORED ADR		13 61	4,085 00	59,326 84	55,596 85	3 87	N/A	N/A	0 00	882 36
***NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)		74 42	605 00	36,773 03	45,024 10	3 13	N/A	N/A	0 00	1,155 55
Total Concentrated & Other Equity				96,099 87	100,620 95	7 00	N/A	N/A	0 00	2,037 91
Total Concentrated & Other Equity				96,099 87	100,620 95	7 00	N/A	N/A	0 00	2,037 91
Total Equity				1,105,076.92	1,301,289.55	90.51	N/A	N/A	0.00	27,450.38

Fixed Income & Cash

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term										
Short Term										
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	136,492 40	136,492 40	136,492 40	9 49	N/A	N/A	0 00	0 00
Total Short Term				136,492 40	136,492.40	9 49	N/A	N/A	0 00	0 00
Total Cash & Short Term				136,492 40	136,492 40	9 49	N/A	N/A	0 00	0 00
Total Fixed Income & Cash				136,492.40	136,492.40	9.49	N/A	N/A	0.00	0.00

Positions for Smith Pettit FDN - GWK FI - 92038424

Cash value as of - 12/31/2015	$27,705 56(0 85%)	Portfolio value as of -12/31/2015	$3,268,733 96	Accrued Income as of - 12/31/2015	$38,839 98(1 19%)
Detailed Totals - As of 31-Dec-2015					
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)		
Estimated Annual Income	$160,024 66(4 9%)	Total Liability	$0 00		

Fixed Income & Cash

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term												
Cash												
*** UNITED STATES DOLLAR CURRENCY CONTRACT		1 00	N/A	0 00	27,705 56	27,705 56	27,705 56	0 85	N/A	N/A	0 00	0 00
Total Cash						27,705 56	27,705 56	0 85	N/A	N/A	0 00	0 00
Short Term												
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	N/A	0 00	65,133 06	65,133 06	65,133 06	1 99	N/A	N/A	0 00	0 00
Total Short Term						65,133 06	65,133 06	1 99	N/A	N/A	0 00	0 00
Total Cash & Short Term						92,838 62	92,838 62	2 84	N/A	N/A	0 00	0 00
US Fixed Income												
Taxable Core												
***ACTAVIS FDG SCS GTD NT DATED 03/12/15 DUE 03/15/25 3 80% OID PAR CALL 12/15/24 CALL 12/15/24 @ 100 00		99 49	N/A	0 00	33,000 00	33,551 27	32,831 37	1 00	N/A	N/A	369 23	1,254 00
***ROGERS COMMUNICATIONS INC DATED 12/08/15 DUE 12/15/25 3 62% OID PAR CALL 09/15/25 CALL 09/15/25 @ 100 00		98 36	N/A	0 00	34,000 00	33,800 37	33,442 74	1 02	N/A	N/A	78 74	1,234 20
***WEATHERFORD INTL LTD GTD SR NT DATED 01/08/09 DUE 03/01/19 9 62% OID		97 38	N/A	0 00	36,000 00	39,502 19	35,055 00	1 07	N/A	N/A	1,155 00	3,466 80
ABBVIE INC SENIOR NOTES DATED 05/14/15 DUE 11/06/22 3 20% OID PAR CALL 09/06/22 CALL 09/06/22 @ 100 00		98 43	N/A	0 00	39,000 00	38,835 22	38,388 87	1 17	N/A	N/A	190 67	1,248 00
AUTOMATIC DATA PROCESSING INC SR UNSECURED DATED 09/15/15 DUE 09/15/25 3 37% OID PAR CALL		101 94	N/A	0 00	42,000 00	42,534 13	42,815 64	1 31	N/A	N/A	417 37	1,419 60

Description	Security Id	Price	Acqusition Date	Acq. Prnce (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
06/15/25 CALL 06/15/25 @ 100 00												
BURLINGTON NORTHN SANTA FE CORP DATED 04/13/07 DUE 05/01/37 6 15% OID		117 23	N/A	0 00	50,000 00	62,283 22	58,614 50	1 79	N/A	N/A	512 50	3,075 00
CF INDS INC SR NT DATED 04/23/10 DUE 05/01/20 7 12%		112 84	N/A	0 00	25,000 00	29,161 48	28,210 50	0 86	N/A	N/A	296 87	1,782 50
COMCAST CORP NOTE DATED 03/14/03 DUE 03/15/33 7 05% OID		129 02	N/A	0 00	25,000 00	32,724 72	32,255 00	0 99	N/A	N/A	518 96	1,762 50
CVS HEALTH CORP DATED 07/20/15 DUE 07/20/35 4 87% OID PAR CALL 01/20/35 CALL 01/20/35 @ 100 00		103 25	N/A	0 00	39,000 00	41,575 97	40,267 11	1 23	N/A	N/A	850.28	1,903 20
FEDL HOME LOAN MTG CORP#G14259 5 00% FACTOR 0 13015900		106 36	N/A	0 00	444,392 00	84,721 67	84,291 07	2 58	N/A	N/A	330 20	3,962 43
FEDL HOME LOAN MTG CORP#G15039 4 50% FACTOR 0 47542800		106 62	N/A	0 00	126,000 00	79,239 18	78,611 32	2 40	N/A	N/A	276 50	3,317 95
FNMA GTD PASS THRU POOL#725027 5 00% FACTOR 0 05839400		110 07	N/A	0 00	1,203,000 00	91,057 81	90,576 79	2 77	N/A	N/A	342 87	4,114 44
FNMA GTD PASS THRU POOL#725503 5 50% FACTOR 0 05935000		111 75	N/A	0 00	1,728,000 00	132,186 99	130,904 32	4 00	N/A	N/A	536 90	6,442 79
FNMA GTD PASS THRU POOL#888637 6 00% FACTOR 0 03958800		112 88	N/A	0 00	1,929,000 00	102,997 90	102,430 73	3 13	N/A	N/A	453 74	5,444 82
FNMA GTD PASS THRU POOL#931742 4 50% FACTOR 0 10575700		106 84	N/A	0 00	599,000 00	83,232 73	82,389 33	2 52	N/A	N/A	289 17	3,470 04
FNMA GTD PASS THRU POOL#AW7430 4 50% FACTOR 0 59985100		108 27	N/A	0 00	185,000 00	147,561 26	147,444 24	4 51	N/A	N/A	510 67	6,127 99
FORD MOTOR COMPANY GLOBAL LANDMARK SECS (GLOBLS) DATED 07/16/99 DUE 07/16/31 7 45% OID		123 40	N/A	0 00	31,000 00	39,915 75	38,254 31	1 17	N/A	N/A	1,058 52	2,309 50
GENERAL MOTORS FINANCIAL CO DATED		98 91	N/A	0 00	30,000 00	29,714 36	29,674 20	0 91	N/A	N/A	162 92	1,275 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
11/15/13 DUE 05/15/23 4 25%												
GEORGIA PAC CORP SR NOTE DATED 12/11/03 DUE 01/15/24 8 00%		126 46	N/A	0 00	26,000 00	33,271 72	32,879 86	1 01	N/A	N/A	959 11	2,080 00
GOLDMAN SACHS GROUP INC DATED 02/13/03 DUE 02/15/33 6 12%		117 14	N/A	0 00	42,000 00	50,829 44	49,200 48	1 51	N/A	N/A	971 83	2,574 60
HCA INC SENIOR NOTES DATED 03/17/14 DUE 03/15/24 5 00%		99 75	N/A	0 00	41,000 00	42,473 24	40,897 50	1 25	N/A	N/A	603 61	2,050 00
LEAR CORP DATED 03/14/14 DUE 03/15/24 5.37% PAR CALL 03/15/22 CALL 03/15/19 @ 102 68		102 75	N/A	0 00	41,000 00	42,160 02	42,127 50	1 29	N/A	N/A	648 88	2,205 80
LOS ANGELES CALIF UNI SCH DIST GO BDS 2009 K BUILD AMERICA BONDS DATED 10/15/09 DUE 07/01/34 5 75%		120 47	N/A	0 00	40,000 00	48,647 83	48,186 80	1 47	N/A	N/A	1,150 00	2,300 00
MASCO CORP DATED 03/24/15 DUE 04/01/25 4 45% PAR CALL 01/01/25 CALL 01/01/25 @ 100 00		98 00	N/A	0 00	52,000 00	52,512 90	50,960 00	1 56	N/A	N/A	578 50	2,314 00
MCDONALDS CORP SENIOR NOTES DATED 12/09/15 DUE 01/30/26 3 70% OID PAR CALL 10/30/25 CALL 10/30/25 @ 100 00		99 92	N/A	0 00	34,000 00	33,996 63	33,972 12	1 04	N/A	N/A	76 88	1,258 00
MICROSOFT CORP SR UNSECURED DATED 11/03/15 DUE 11/03/22 2 65% OID PAR CALL 09/03/22 CALL 09/03/22 @ 100 00		99 90	N/A	0 00	67,000 00	67,340 54	66,932 33	2 05	N/A	N/A	286 05	1,775 50
MORGAN STANLEY SR NT DATED 07/28/11 DUE 07/28/21 5 50% OID		112 04	N/A	0 00	33,000 00	37,197 31	36,972 21	1 13	N/A	N/A	771 37	1,815 00
NEW JERSEY ECONOMIC DEV AUTH ST PENSION FDG REV SER A DATED 06/15/97 DUE 02/15/29 7 42%		113 56	N/A	0 00	45,000 00	51,330 51	51,101 10	1 56	N/A	N/A	1,262 25	3,343 50
NOBLE ENERGY INC DATED 06/01/15 DUE 06/01/22 5 87% PAR CALL 12/01/19 CALL 12/01/17 @ 102 93		95 13	N/A	0 00	30,000 00	31,535 04	28,539 00	0 87	N/A	N/A	146 87	1,764 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
STATE OF CALIFORNIA VARIOUS PURPOSE GENERAL OBLIGATION BUILD AMERICA BONDS DATED 04/28/09 DUE 04/01/39 7.55%		145 37	N/A	0 00	55,000 00	80,961 46	79,951 85	2 45	N/A	N/A	1,038 12	4,152 50
TYSON FOODS INC DATED 08/08/14 DUE 08/15/34 4 87% OID PAR CALL 02/15/34 CALL 02/15/34 @ 100 00		102 06	N/A	0 00	50,000 00	51,333 63	51,031 00	1 56	N/A	N/A	920 83	2,440 00
UNITED STATES TREASURY BOND DATED 02/15/06 DUE 02/15/36 4 50% OID		128 23	N/A	0 00	51,000 00	65,269 42	65,395 55	2 00	N/A	N/A	860 62	2,295 00
UNITED STATES TREASURY BONDS DATED 08/15/93 DUE 08/15/23 6 25% OID		129 14	N/A	0 00	195,000 00	253,931 15	251,816 60	7 70	N/A	N/A	4,570 31	12,187 50
UNITED STATES TREASURY NOTE DATED 05/15/10 DUE 05/15/20 3 50% OID		107 53	N/A	0 00	45,000 00	48,595 14	48,389 06	1 48	N/A	N/A	199 04	1,575 00
UNITED STATES TREASURY NOTE DATED 11/15/14 DUE 11/15/24 2.25% OID		99 97	N/A	0 00	39,000 00	39,255 39	38,987 81	1 19	N/A	N/A	110 89	877 50
VERIZON COMMUNICATIONS INC SR UNSECURED DATED 09/18/13 DUE 09/15/23 5 15% OID		109 93	N/A	0 00	35,000 00	38,137 77	38,476 55	1 18	N/A	N/A	530 74	1,802 50
VIACOM INC NEW SR UNSECURED DATED 08/19/13 DUE 09/01/23 4 25% OID PAR CALL 06/01/23 CALL 06/01/23 @ 100 00		96 68	N/A	0 00	31,000 00	30,496 53	29,970 18	0 92	N/A	N/A	439 17	1,317 50
WELLS FARGO & CO NEW 5 875 TO 6/15/25 THEN 3ML +399BPS DATED 01/23/15 DUE 12/31/49 5 87% PAR CALL 06/15/25 CALL 06/15/25 @ 100 00		105 25	N/A	0 00	32,000 00	33,517 44	33,680 00	1 03	N/A	N/A	83 56	1,881 60
WEYERHAEUSER CO DATED 09/15/02 DUE 03/15/32 7 37% OID		119 00	N/A	0 00	25,000 00	31,724 68	29,749 50	0 91	N/A	N/A	542 88	1,845 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Total Taxable Core						2,309,114 01	2,275,674 04	69 62	N/A	N/A	25,102 62	107,465 26
Extended Credit/High Yield												
***AIRCASTLE LTD SR NT DATED 03/26/14 DUE 03/15/21 5 12%		101 62	N/A	0 00	33,000 00	34,225 32	33,534 60	1 03	N/A	N/A	497 98	1,692 90
***ALLEGION PLC SENIOR NOTES DATED 09/16/15 DUE 09/15/23 5 87% PAR CALL 09/15/21 CALL 09/15/18 @ 104 40		102 00	N/A	0 00	33,000 00	34,031 43	33,660 00	1 03	N/A	N/A	565 47	1,940 40
***ROYAL CARIBBEAN CRUISES LTD SR UNSECURED DATED 11/07/12 DUE 11/15/22 5.25%		102 50	N/A	0 00	45,000 00	46,919 48	46,125 00	1 41	N/A	N/A	301 87	2,362 50
***TEEKAY CORP SR NT DATED 01/27/10 DUE 01/15/20 8 50% OID		67 50	N/A	0 00	0 00	0 00	0 00	0 00	N/A	N/A	0 00	0 00
AES CORP SENIOR NOTE DATED 12/01/08 DUE 06/01/20 8 00%		110 00	N/A	0 00	30,000 00	34,419 32	33,000 00	1 01	N/A	N/A	200 00	2,400 00
ALLY FINL INC DATED 09/29/14 DUE 09/30/24 5 12% OID		102 38	N/A	0 00	39,000 00	39,413 45	39,926 25	1 22	N/A	N/A	499 69	2,000 70
AMERICAN AXLE & MFG INC SR UNSECURED DATED 09/17/12 DUE 10/15/22 6 62% PAR CALL 10/15/20 CALL 10/15/17 @ 103.31		104 75	N/A	0 00	33,000 00	34,342 34	34,567 50	1 06	N/A	N/A	461 54	2,187 90
BALL CORP SR UNSECURED DATED 05/16/13 DUE 11/15/23 4 00%		95 38	N/A	0 00	50,000 00	47,407 42	47,687 50	1 46	N/A	N/A	255 56	2,000 00
CCO HLDGS LLC/CAP CORP REGISTERED SENIOR NOTES DATED 12/17/12 DUE 02/15/23 5.12% PAR CALL 02/15/21 CALL 02/15/18 @ 102 56		100 12	N/A	0 00	50,000 00	49,593 31	50,062 50	1 53	N/A	N/A	968 06	2,565 00
CENTURYLINK INC SR UNSECURED DATED 06/16/11 DUE 06/15/21 6 45% OID		97 50	N/A	0 00	30,000 00	31,200 55	29,250 00	0 89	N/A	N/A	86 00	1,935 00
CHS / CMNTY HEALTH SYS INC SR NT 5 125%21 DATED 08/01/14 DUE 08/01/21 5 12% PAR CALL 02/01/20 CALL 02/01/17 @ 103 84		99 50	N/A	0 00	40,000 00	41,454 73	39,800 00	1 22	N/A	N/A	854 17	2,052 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV%	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
COVANTA HOLDING CORP SENIOR NOTES DATED 03/06/14 DUE 03/01/24 5 87% PAR CALL 03/01/22 CALL 03/01/19 @ 102.93		90 50	N/A	0 00	35,000 00	34,128 94	31,675 00	0 97	N/A	N/A	685 42	2,058 00
CROWN AMERICAS LLC/ CAP CORP IV SR NT 4.5%23 DATED 07/15/13 DUE 01/15/23 4 50%		97 75	N/A	0 00	36,000 00	35,421 43	35,190 00	1 08	N/A	N/A	747 00	1,620 00
CROWN CASTLE INTL CORP DATED 10/15/12 DUE 01/15/23 5 25%		105 12	N/A	0 00	41,000 00	43,038 62	43,101 25	1 32	N/A	N/A	992 54	2,152 50
FRONTIER COMMUNICATIONS CORP SR NT 8 75%22 DATED 04/12/10 DUE 04/15/22 8 75%		92 50	N/A	0 00	30,000 00	30,065 34	27,750 00	0 85	N/A	N/A	554 17	2,625 00
INTERNATIONAL LEASE FIN CORP SR NT DATED 12/07/10 DUE 12/15/20 8 25% OID		118 25	N/A	0 00	32,000 00	37,901 61	37,840 00	1 16	N/A	N/A	117 33	2,640 00
IRON MOUNTAIN INCORPORATED SENIOR SUBORDINATED NOTES DATED 08/10/12 DUE 08/15/24 5 75% PAR CALL 08/15/20 CALL 08/15/17 @ 102 87		96 50	N/A	0 00	30,000 00	30,544 79	28,950 00	0 89	N/A	N/A	651 67	1,725 00
IRON MTN INC DEL SR UNSECURED DATED 08/13/13 DUE 08/15/23 6 00% PAR CALL 08/15/21 CALL 08/15/18 @ 103 00		103 50	N/A	0 00	13,000 00	13,385 10	13,455 00	0 41	N/A	N/A	294 67	780 00
LENNAR CORP DATED 04/28/15 DUE 05/30/25 4 75% PAR CALL 02/28/25 CALL 02/28/25 @ 100 00		97 75	N/A	0 00	35,000 00	34,280 51	34,212 50	1 05	N/A	N/A	138 54	1,662 50
LIBERTY MEDIA CORP SR DEB DATED 02/02/00 DUE 02/01/30 8 25%		99 50	N/A	0 00	33,000 00	34,216 01	32,835 00	1 00	N/A	N/A	1,134 37	2,722 50
NUSTAR LOGISTICS L P DATED 08/19/13 DUE 02/01/21 6 75%		94 00	N/A	0 00	30,000 00	30,359 49	28,200 00	0 86	N/A	N/A	843 75	2,025 00
REGAL ENTERTAINMENT GROUP DATED 01/17/13 DUE 02/01/25 5 75% PAR		96 50	N/A	0 00	35,000 00	34,462 30	33,775 00	1 03	N/A	N/A	838 54	2,012 50

Description	Security Id	Price	Acquisition Date	Acq Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est Annual Income
CALL 02/01/21 CALL 02/01/18 @ 102 87												
RYLAND GROUP INC SR NT DATED 04/29/10 DUE 05/01/20 6 62%		109 00	N/A	0 00	27,000 00	29,839 10	29,430 00	0 90	N/A	N/A	298 12	1,790 10
T MOBILE USA INC DATED 07/28/13 DUE 04/28/21 6 63% PAR CALL 04/28/19 CALL 04/28/17 @ 103 31		103 75	N/A	0 00	30,000 00	31,537 12	31,125 00	0 95	N/A	N/A	845 71	1,989 00
THE ADT CORPORATION NT 3 5%22 DATED 01/15/13 DUE 07/15/22 3 50% OID		89 50	N/A	0 00	39,000 00	35,716 34	34,905 00	1 07	N/A	N/A	629 42	1,365 00
UNITED CONTL HLDGS INC SR UNSECURED DATED 05/07/13 DUE 06/01/18 6 37%		104 06	N/A	0 00	35,000 00	36,951 31	36,421 70	1 11	N/A	N/A	185 94	2,233 00
UNITED RENTALS NORTH AMER INC SENIOR NOTES DATED 10/30/12 DUE 06/15/23 6 12% PAR CALL 12/15/20 CALL 12/15/17 @ 103 06		102 25	N/A	0 00	33,000 00	34,391 01	33,742 50	1 03	N/A	N/A	89 83	2,022 90
Total Extended Credit/High Yield						919,246 37	900,221 30	27 54	N/A	N/A	13,737 36	52,559 40
Total US Fixed Income						3,228,360 38	3,175,895 34	97 16	N/A	N/A	38,839 98	160,024 66
Total Fixed Income & Cash						3,321,199.00	3,268,733.96	100.00	N/A	N/A	38,839.98	160,024.66

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Positions for Smith Pettit FDN - GWK FI - 92038424

Cash value as of - 12/31/2015	$27,705 56(0 85%)	Portfolio value as of -12/31/2015	$3,268,733 96	Accrued Income as of - 12/31/2015	$38,839 98(1 19%)

Detailed Totals - As of 31-Dec-2015			
Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L	$0 00(S),$0 00(L)
Estimated Annual Income	$160,024 66(4 9%)	Total Liability	$0 00

Fixed Income & Cash

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term												
Cash												
*** UNITED STATES DOLLAR CURRENCY CONTRACT		1 00	N/A	0 00	27,705 56	27,705 56	27,705 56	0 85	N/A	N/A	0 00	0 00
Total Cash						27,705 56	27,705 56	0 85	N/A	N/A	0 00	0 00
Short Term												
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	N/A	0 00	65,133 06	65,133 06	65,133 06	1 99	N/A	N/A	0 00	0 00
Total Short Term						65,133 06	65,133 06	1 99	N/A	N/A	0 00	0 00
Total Cash & Short Term						92,838 62	92,838 62	2 84	N/A	N/A	0 00	0 00
US Fixed Income												
Taxable Core												
***ACTAVIS FDG SCS GTD NT DATED 03/12/15 DUE 03/15/25 3 80% OID PAR CALL 12/15/24 CALL 12/15/24 @ 100 00		99 49	N/A	0 00	33,000 00	33,551 27	32,831 37	1 00	N/A	N/A	369 23	1,254 00
***ROGERS COMMUNICATIONS INC DATED 12/08/15 DUE 12/15/25 3 62% OID PAR CALL 09/15/25 CALL 09/15/25 @ 100 00		98 36	N/A	0 00	34,000 00	33,800 37	33,442 74	1 02	N/A	N/A	78 74	1,234 20
***WEATHERFORD INTL LTD GTD SR NT DATED 01/08/09 DUE 03/01/19 9 62% OID		97 38	N/A	0 00	36,000 00	39,502 19	35,055 00	1 07	N/A	N/A	1,155 00	3,466 80
ABBVIE INC SENIOR NOTES DATED 05/14/15 DUE 11/06/22 3 20% OID PAR CALL 09/06/22 CALL 09/06/22 @ 100 00		98 43	N/A	0 00	39,000 00	38,835 22	38,388 87	1 17	N/A	N/A	190 67	1,248 00
AUTOMATIC DATA PROCESSING INC SR UNSECURED DATED 09/15/15 DUE 09/15/25 3 37% OID PAR CALL		101 94	N/A	0 00	42,000 00	42,534 13	42,815 64	1 31	N/A	N/A	417 37	1,419 60

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
06/15/25 CALL 06/15/25 @ 100 00												
BURLINGTON NORTHN SANTA FE CORP DATED 04/13/07 DUE 05/01/37 6 15% OID		117 23	N/A	0 00	50,000 00	62,283 22	58,614 50	1 79	N/A	N/A	512 50	3,075 00
CF INDS INC SR NT DATED 04/23/10 DUE 05/01/20 7 12%		112 84	N/A	0 00	25,000 00	29,161 48	28,210 50	0 86	N/A	N/A	296 87	1,782 50
COMCAST CORP NOTE DATED 03/14/03 DUE 03/15/33 7 05% OID		129 02	N/A	0 00	25,000 00	32,724 72	32,255 00	0 99	N/A	N/A	518 96	1,762 50
CVS HEALTH CORP DATED 07/20/15 DUE 07/20/35 4 87% OID PAR CALL 01/20/35 CALL 01/20/35 @ 100 00		103 25	N/A	0 00	39,000 00	41,575 97	40,267 11	1 23	N/A	N/A	850 28	1,903 20
FEDL HOME LOAN MTG CORP#G14259 5 00% FACTOR 0 13015900		106 36	N/A	0 00	444,392 00	84,721 67	84,291 07	2 58	N/A	N/A	330 20	3,962 43
FEDL HOME LOAN MTG CORP#G15039 4 50% FACTOR 0 47542800		106 62	N/A	0 00	126,000 00	79,239 18	78,611 32	2 40	N/A	N/A	276 50	3,317 95
FNMA GTD PASS THRU POOL#725027 5 00% FACTOR 0 05839400		110 07	N/A	0 00	1,203,000 00	91,057 81	90,576 79	2 77	N/A	N/A	342 87	4,114 44
FNMA GTD PASS THRU POOL#725503 5 50% FACTOR 0 05935000		111 75	N/A	0 00	1,728,000 00	132,186 99	130,904 32	4 00	N/A	N/A	536 90	6,442 79
FNMA GTD PASS THRU POOL#888637 6 00% FACTOR 0 03958800		112 88	N/A	0 00	1,929,000 00	102,997 90	102,430 73	3 13	N/A	N/A	453 74	5,444 82
FNMA GTD PASS THRU POOL#931742 4 50% FACTOR 0 10575700		106 84	N/A	0 00	599,000 00	83,232 73	82,389 33	2 52	N/A	N/A	289 17	3,470 04
FNMA GTD PASS THRU POOL#AW7430 4 50% FACTOR 0 59985100		108 27	N/A	0 00	185,000 00	147,561 26	147,444 24	4 51	N/A	N/A	510 67	6,127 99
FORD MOTOR COMPANY GLOBAL LANDMARK SECS (GLOBLS) DATED 07/16/99 DUE 07/16/31 7 45% OID		123 40	N/A	0 00	31,000 00	39,915 75	38,254 31	1 17	N/A	N/A	1,058 52	2,309 50
GENERAL MOTORS FINANCIAL CO DATED		98 91	N/A	0 00	30,000 00	29,714 36	29,674 20	0 91	N/A	N/A	162 92	1,275 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
11/15/13 DUE 05/15/23 4 25%												
GEORGIA PAC CORP SR NOTE DATED 12/11/03 DUE 01/15/24 8 00%		126 46	N/A	0 00	26,000 00	33,271 72	32,879 86	1 01	N/A	N/A	959 11	2,080 00
GOLDMAN SACHS GROUP INC DATED 02/13/03 DUE 02/15/33 6 12%		117 14	N/A	0 00	42,000 00	50,829 44	49,200 48	1 51	N/A	N/A	971 83	2,574 60
HCA INC SENIOR NOTES DATED 03/17/14 DUE 03/15/24 5 00%		99 75	N/A	0 00	41,000 00	42,473 24	40,897 50	1 25	N/A	N/A	603 61	2,050 00
LEAR CORP DATED 03/14/14 DUE 03/15/24 5 37% PAR CALL 03/15/22 CALL 03/15/19 @ 102 68		102 75	N/A	0 00	41,000 00	42,160 02	42,127 50	1 29	N/A	N/A	648 88	2,205 80
LOS ANGELES CALIF UNI SCH DIST GO BDS 2009 K BUILD AMERICA BONDS DATED 10/15/09 DUE 07/01/34 5.75%		120 47	N/A	0 00	40,000 00	48,647 83	48,186 80	1 47	N/A	N/A	1,150 00	2,300 00
MASCO CORP DATED 03/24/15 DUE 04/01/25 4 45% PAR CALL 01/01/25 CALL 01/01/25 @ 100 00		98 00	N/A	0 00	52,000 00	52,512 90	50,960 00	1 56	N/A	N/A	578 50	2,314 00
MCDONALDS CORP SENIOR NOTES DATED 12/09/15 DUE 01/30/26 3 70% OID PAR CALL 10/30/25 CALL 10/30/25 @ 100 00		99 92	N/A	0 00	34,000 00	33,996 63	33,972 12	1 04	N/A	N/A	76 88	1,258 00
MICROSOFT CORP SR UNSECURED DATED 11/03/15 DUE 11/03/22 2 65% OID PAR CALL 09/03/22 CALL 09/03/22 @ 100 00		99 90	N/A	0 00	67,000 00	67,340 54	66,932 33	2 05	N/A	N/A	286 05	1,775 50
MORGAN STANLEY SR NT DATED 07/28/11 DUE 07/28/21 5 50% OID		112 04	N/A	0 00	33,000 00	37,197 31	36,972 21	1 13	N/A	N/A	771 37	1,815 00
NEW JERSEY ECONOMIC DEV AUTH ST PENSION FDG REV SER A DATED 06/15/97 DUE 02/15/29 7 42%		113 56	N/A	0 00	45,000 00	51,330 51	51,101 10	1 56	N/A	N/A	1,262 25	3,343 50
NOBLE ENERGY INC DATED 06/01/15 DUE 06/01/22 5 87% PAR CALL 12/01/19 CALL 12/01/17 @ 102 93		95 13	N/A	0 00	30,000 00	31,535 04	28,539 00	0 87	N/A	N/A	146 87	1,764 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
STATE OF CALIFORNIA VARIOUS PURPOSE GENERAL OBLIGATION BUILD AMERICA BONDS DATED 04/28/09 DUE 04/01/39 7 55%		145 37	N/A	0 00	55,000 00	80,961 46	79,951 85	2 45	N/A	N/A	1,038 12	4,152 50
TYSON FOODS INC DATED 08/08/14 DUE 08/15/34 4 87% OID PAR CALL 02/15/34 CALL 02/15/34 @ 100 00		102 06	N/A	0 00	50,000 00	51,333 63	51,031 00	1 56	N/A	N/A	920 83	2,440 00
UNITED STATES TREASURY BOND DATED 02/15/06 DUE 02/15/36 4 50% OID		128.23	N/A	0 00	51,000 00	65,269 42	65,395 55	2 00	N/A	N/A	860 62	2,295 00
UNITED STATES TREASURY BONDS DATED 08/15/93 DUE 08/15/23 6 25% OID		129 14	N/A	0 00	195,000 00	253,931 15	251,816 60	7 70	N/A	N/A	4,570 31	12,187 50
UNITED STATES TREASURY NOTE DATED 05/15/10 DUE 05/15/20 3 50% OID		107 53	N/A	0 00	45,000 00	48,595 14	48,389 06	1 48	N/A	N/A	199 04	1,575 00
UNITED STATES TREASURY NOTE DATED 11/15/14 DUE 11/15/24 2 25% OID		99 97	N/A	0 00	39,000 00	39,255 39	38,987 81	1 19	N/A	N/A	110 89	877 50
VERIZON COMMUNICATIONS INC SR UNSECURED DATED 09/18/13 DUE 09/15/23 5 15% OID		109 93	N/A	0 00	35,000 00	38,137 77	38,476 55	1 18	N/A	N/A	530 74	1,802 50
VIACOM INC NEW SR UNSECURED DATED 08/19/13 DUE 09/01/23 4 25% OID PAR CALL 06/01/23 CALL 06/01/23 @ 100 00		96 68	N/A	0 00	31,000 00	30,496 53	29,970 18	0 92	N/A	N/A	439 17	1,317 50
WELLS FARGO & CO NEW 5 875 TO 6/15/25 THEN 3ML +399BPS DATED 01/23/15 DUE 12/31/49 5 87% PAR CALL 06/15/25 CALL 06/15/25 @ 100 00		105 25	N/A	0 00	32,000 00	33,517 44	33,680 00	1 03	N/A	N/A	83 56	1,881 60
WEYERHAEUSER CO DATED 09/15/02 DUE 03/15/32 7 37% OID		119 00	N/A	0 00	25,000 00	31,724 68	29,749 50	0 91	N/A	N/A	542 88	1,845 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Total Taxable Core						2,309,114 01	2,275,674 04	69 62	N/A	N/A	25,102 62	107,465 26
Extended Credit/High Yield												
***AIRCASTLE LTD SR NT DATED 03/26/14 DUE 03/15/21 5 12%		101 62	N/A	0 00	33,000 00	34,225 32	33,534 60	1 03	N/A	N/A	497 98	1,692 90
***ALLEGION PLC SENIOR NOTES DATED 09/16/15 DUE 09/15/23 5 87% PAR CALL 09/15/21 CALL 09/15/18 @ 104 40		102 00	N/A	0 00	33,000 00	34,031 43	33,660 00	1 03	N/A	N/A	565 47	1,940 40
***ROYAL CARIBBEAN CRUISES LTD SR UNSECURED DATED 11/07/12 DUE 11/15/22 5 25%		102 50	N/A	0 00	45,000 00	46,919 48	46,125 00	1 41	N/A	N/A	301 87	2,362 50
***TEEKAY CORP SR NT DATED 01/27/10 DUE 01/15/20 8 50% OID		67 50	N/A	0 00	0 00	0 00	0 00	0 00	N/A	N/A	0 00	0 00
AES CORP SENIOR NOTE DATED 12/01/08 DUE 06/01/20 8 00%		110 00	N/A	0 00	30,000 00	34,419 32	33,000 00	1 01	N/A	N/A	200 00	2,400 00
ALLY FINL INC DATED 09/29/14 DUE 09/30/24 5 12% OID		102 38	N/A	0 00	39,000 00	39,413 45	39,926 25	1 22	N/A	N/A	499 69	2,000 70
AMERICAN AXLE & MFG INC SR UNSECURED DATED 09/17/12 DUE 10/15/22 6 62% PAR CALL 10/15/20 CALL 10/15/17 @ 103 31		104 75	N/A	0 00	33,000 00	34,342 34	34,567 50	1 06	N/A	N/A	461 54	2,187 90
BALL CORP SR UNSECURED DATED 05/16/13 DUE 11/15/23 4 00%		95 38	N/A	0 00	50,000 00	47,407 42	47,687 50	1 46	N/A	N/A	255 56	2,000 00
CCO HLDGS LLC/CAP CORP REGISTERED SENIOR NOTES DATED 12/17/12 DUE 02/15/23 5 12% PAR CALL 02/15/21 CALL 02/15/18 @ 102 56		100 12	N/A	0 00	50,000 00	49,593 31	50,062 50	1 53	N/A	N/A	968 06	2,565 00
CENTURYLINK INC SR UNSECURED DATED 06/16/11 DUE 06/15/21 6 45% OID		97 50	N/A	0 00	30,000 00	31,200 55	29,250.00	0 89	N/A	N/A	86 00	1,935 00
CHS / CMNTY HEALTH SYS INC SR NT 5 125%21 DATED 08/01/14 DUE 08/01/21 5 12% PAR CALL 02/01/20 CALL 02/01/17 @ 103 84		99 50	N/A	0 00	40,000 00	41,454 73	39,800 00	1 22	N/A	N/A	854 17	2,052 00

Description	Security Id	Price	Acquisition Date	Acq. Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
COVANTA HOLDING CORP SENIOR NOTES DATED 03/06/14 DUE 03/01/24 5 87% PAR CALL 03/01/22 CALL 03/01/19 @ 102 93		90 50	N/A	0 00	35,000 00	34,128 94	31,675 00	0 97	N/A	N/A	685 42	2,058 00
CROWN AMERICAS LLC/ CAP CORP IV SR NT 4 5%23 DATED 07/15/13 DUE 01/15/23 4 50%		97 75	N/A	0 00	36,000 00	35,421 43	35,190 00	1 08	N/A	N/A	747 00	1,620 00
CROWN CASTLE INTL CORP DATED 10/15/12 DUE 01/15/23 5 25%		105 12	N/A	0 00	41,000 00	43,038 62	43,101 25	1 32	N/A	N/A	992 54	2,152 50
FRONTIER COMMUNICATIONS CORP SR NT 8 75%22 DATED 04/12/10 DUE 04/15/22 8 75%		92 50	N/A	0 00	30,000 00	30,065 34	27,750 00	0 85	N/A	N/A	554 17	2,625 00
INTERNATIONAL LEASE FIN CORP SR NT DATED 12/07/10 DUE 12/15/20 8 25% OID		118 25	N/A	0 00	32,000 00	37,901 61	37,840 00	1 16	N/A	N/A	117 33	2,640 00
IRON MOUNTAIN INCORPORATED SENIOR SUBORDINATED NOTES DATED 08/10/12 DUE 08/15/24 5 75% PAR CALL 08/15/20 CALL 08/15/17 @ 102 87		96 50	N/A	0 00	30,000 00	30,544 79	28,950 00	0 89	N/A	N/A	651 67	1,725 00
IRON MTN INC DEL SR UNSECURED DATED 08/13/13 DUE 08/15/23 6 00% PAR CALL 08/15/21 CALL 08/15/18 @ 103 00		103 50	N/A	0 00	13,000 00	13,385 10	13,455 00	0 41	N/A	N/A	294 67	780 00
LENNAR CORP DATED 04/28/15 DUE 05/30/25 4 75% PAR CALL 02/28/25 CALL 02/28/25 @ 100 00		97 75	N/A	0 00	35,000 00	34,280 51	34,212 50	1 05	N/A	N/A	138 54	1,662 50
LIBERTY MEDIA CORP SR DEB DATED 02/02/00 DUE 02/01/30 8 25%		99 50	N/A	0 00	33,000 00	34,216 01	32,835 00	1 00	N/A	N/A	1,134 37	2,722 50
NUSTAR LOGISTICS L P DATED 08/19/13 DUE 02/01/21 6 75%		94 00	N/A	0 00	30,000 00	30,359 49	28,200 00	0 86	N/A	N/A	843 75	2,025 00
REGAL ENTERTAINMENT GROUP DATED 01/17/13 DUE 02/01/25 5 75% PAR		96 50	N/A	0 00	35,000 00	34,462 30	33,775 00	1 03	N/A	N/A	838 54	2,012 50

Description	Security Id	Price	Acquisition Date	Acq Price (USD)	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
CALL 02/01/21 CALL 02/01/18 @ 102 87												
RYLAND GROUP INC SR NT DATED 04/29/10 DUE 05/01/20 6 62%		109 00	N/A	0 00	27,000 00	29,839 10	29,430 00	0 90	N/A	N/A	298 12	1,790 10
T MOBILE USA INC DATED 07/28/13 DUE 04/28/21 6 63% PAR CALL 04/28/19 CALL 04/28/17 @ 103 31		103 75	N/A	0 00	30,000 00	31,537 12	31,125 00	0 95	N/A	N/A	845 71	1,989 00
THE ADT CORPORATION NT 3.5%22 DATED 01/15/13 DUE 07/15/22 3 50% OID		89 50	N/A	0 00	39,000 00	35,716 34	34,905 00	1 07	N/A	N/A	629 42	1,365 00
UNITED CONTL HLDGS INC SR UNSECURED DATED 05/07/13 DUE 06/01/18 6 37%		104 06	N/A	0 00	35,000 00	36,951 31	36,421 70	1 11	N/A	N/A	185 94	2,233 00
UNITED RENTALS NORTH AMER INC SENIOR NOTES DATED 10/30/12 DUE 06/15/23 6 12% PAR CALL 12/15/20 CALL 12/15/17 @ 103 06		102 25	N/A	0 00	33,000 00	34,391 01	33,742 50	1 03	N/A	N/A	89 83	2,022 90
Total Extended Credit/High Yield						919,246 37	900,221 30	27 54	N/A	N/A	13,737 36	52,559 40
Total US Fixed Income						3,228,360 38	3,175,895 34	97 16	N/A	N/A	38,839 98	160,024 66
Total Fixed Income & Cash						3,321,199 00	3,268,733 96	100 00	N/A	N/A	38,839 98	160,024 66

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Positions for Smith Pettit FDN - KA - 92038860

Cash value as of - 12/31/2015	$0 00(0%)	Portfolio value as of -12/31/2015	$454,985 94	Accrued Income as of - 12/31/2015	$0 00(0%)

Detailed Totals - As of 31-Dec-2015

Account Unrealized G/L	$0 00(S), $0 00(L)	Account YTD G/L.	$0 00(S),$0 00(L)
Estimated Annual Income	$7,404 66(1 63%)	Total Liability	$0 00

Equity

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
US Large Cap Equity										
Concentrated & Other Equity										
HENRY JACK & ASSOCIATES INC		78 06	305 00	21,382 74	23,808 30	5 23	N/A	N/A	0 00	305 00
Total Concentrated & Other Equity				21,382 74	23,808 30	5 23	N/A	N/A	0 00	305 00
Total US Large Cap Equity				21,382 74	23,808 30	5 23	N/A	N/A	0 00	305 00
US Mid Cap Equity										
Concentrated & Other Equity										
***CORE LABORATORIES NV		108 74	130 00	14,657 86	14,136 20	3 11	N/A	N/A	0 00	286 00
ARTISAN PARTNERS ASSET MANAGEMENT INC		36 06	342 00	16,401 74	12,332 52	2 71	N/A	N/A	0 00	820 80
BANK HAWAII CORP		62 90	284 00	19,276 51	17,863 60	3 93	N/A	N/A	0 00	511 20
CABOT MICROELECTRONICS CORP		43 78	282 00	11,295 50	12,345 96	2 71	N/A	N/A	0 00	0 00
CEB INC COM		61 39	304 00	23,364 50	18,662 56	4 10	N/A	N/A	0 00	456 00
CHEESECAKE FACTORY INC		46 11	378 00	21,929 90	17,429 58	3 83	N/A	N/A	0 00	302 40
CINEMARK HLDGS INC		33 43	598 00	22,716 20	19,991 14	4 39	N/A	N/A	0 00	598 00
COGNEX CORP		33 77	233 00	10,699 73	7,868 41	1 73	N/A	N/A	0 00	65 24
FIRST CASH FINANCIAL SERVICES INC		37 43	289 00	11,769 23	10,817 27	2 38	N/A	N/A	0 00	0 00
G & K SERVICES INC CL A		62 90	170 00	11,280 88	10,693 00	2 35	N/A	N/A	0 00	251 60
GRACO INC		72 07	260 00	18,601 91	18,738 20	4 12	N/A	N/A	0 00	343 20
HEARTLAND PMT SYS INC		94 82	202.00	12,464 81	19,153 64	4 21	N/A	N/A	0 00	80 80
HFF INC CL A		31 07	274 00	9,218 59	8,513 18	1 87	N/A	N/A	0 00	0 00
LANDSTAR SYSTEMS INC		58 65	292 00	21,254 44	17,125 80	3 76	N/A	N/A	0 00	93 44
NATIONAL BEVERAGE CORP		45 44	571 00	13,650 82	25,946 24	5 70	N/A	N/A	0 00	0 00
PATTERSON COMPANIES INC		45 21	327 00	16,437 49	14,783 67	3 25	N/A	N/A	0 00	287 76
PRIMERICA INC		47 23	368 00	16,462 59	17,380 64	3 82	N/A	N/A	0 00	235 52
QUESTAR CORP		19 48	878 00	19,492 91	17,103 44	3 76	N/A	N/A	0 00	737 52
RBC BEARINGS INC		64 59	222 00	15,017 19	14,338 98	3 15	N/A	N/A	0 00	0 00
RLI CORP		61 75	252 00	14,025 36	15,561 00	3 42	N/A	N/A	0 00	191 52
SYNTEL INC		45 25	321 00	14,057 97	14,525 25	3 19	N/A	N/A	0 00	0 00
WD 40 CO		98 65	161 00	14,608 90	15,882.65	3 49	N/A	N/A	0 00	270 48
WOLVERINE WORLD WIDE INC		16 71	1 00	18 56	16 71	0 00	N/A	N/A	0 00	0 24

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Total Concentrated & Other Equity				348,703 59	341,209 64	74 99	N/A	N/A	0 00	5,531 72
Total US Mid Cap Equity				348,703 59	341,209 64	74 99	N/A	N/A	0 00	5,531 72
US Small Cap Equity										
Concentrated & Other Equity										
AMERICAN SOFTWARE INC-CL A		10 18	757 00	7,001 80	7,706 26	1 69	N/A	N/A	0 00	302 80
BADGER METER INC		58 59	257 00	15,085 68	15,057 63	3 31	N/A	N/A	0 00	205 60
CASS INFORMATION SYSTEMS INC		51 46	325 00	17,376 91	16,724 50	3 68	N/A	N/A	0 00	286 00
MONOTYPE IMAGING HOLDINGS INC		23 64	461 00	11,725 15	10,898 04	2 40	N/A	N/A	0 00	184 40
RE MAX HOLDINGS INC		37 30	279 00	10,944 17	10,406 70	2 29	N/A	N/A	0 00	139 50
SUN HYDRAULICS CORP		31 73	249 00	8,909 47	7,900 77	1 74	N/A	N/A	0 00	89 64
VILLAGE SUPERMARKET INC CL A		26 35	193 00	5,627 15	5,085 55	1 12	N/A	N/A	0 00	193 00
Total Concentrated & Other Equity				76,670 33	73,779 45	16 22	N/A	N/A	0 00	1,400 94
Total US Small Cap Equity				76,670 33	73,779 45	16 22	N/A	N/A	0 00	1,400 94
Concentrated & Other Equity										
Concentrated & Other Equity										
COMPUTER SERVICES INC-KY		40 00	167 00	7,014 00	6,680 00	1 47	N/A	N/A	0 00	167 00
Total Concentrated & Other Equity				7,014 00	6,680 00	1 47	N/A	N/A	0 00	167 00
Total Concentrated & Other Equity				7,014 00	6,680 00	1 47	N/A	N/A	0 00	167 00
Total Equity				453,770.66	445,477.39	97.91	N/A	N/A	0.00	7,404.66

Fixed Income & Cash

Description	Security Id	Price	Quantity	Cost	Market Value	MV %	Unrealized G/L($)	Unrealized G/L(%)	Accrued Income	Est. Annual Income
Cash & Short Term										
Short Term										
JPMORGAN DEPOSIT ACCT A ADVISORY NON RET JPMC BK NA		1 00	9,508 55	9,508 55	9,508 55	2 09	N/A	N/A	0 00	0 00
Total Short Term				9,508 55	9,508 55	2 09	N/A	N/A	0 00	0 00
Total Cash & Short Term				9,508 55	9,508 55	2 09	N/A	N/A	0 00	0 00
Total Fixed Income & Cash				9,508.55	9,508.55	2.09	N/A	N/A	0.00	0.00

The account information shown here is provided as a convenience to you, and is not official bank or brokerage record or statement of any affiliate or subsidiary of J P Morgan Chase & Co. It is not to be relied upon for purposes of final reconciliation or otherwise We do not make any representation or warranty that this information is accurate or complete This summary information is subject to correction, and corrections may routinely occur without notice The valuations may not represent the actual or indicative terms at which new (or economically equivalent) transactions could be entered into or the actual or indicative terms at which existing (or such equivalent) transactions could be liquidated, assigned, or unwound, and may vary from valuations used by us for other purposes We may derive valuations for assets set forth in any periodic statement or other document through the use of proprietary pricing models and/or any external pricing service selected by us in our sole discretion, and estimates and assumptions about relevant future market conditions and other matters, all of which are subject to change without notice Any such changes may have a material impact on the valuations provided, and valuations based on the other models or different assumptions may yield materially different results Valuations provided do not necessarily reflect a market price estimate on the date specified. Valuations may reflect price estimates on dates different from that indicated above. You can view your most recent bank and brokerage statements that represent official records and that identify the specific J.P Morgan Chase legal entities holding your accounts by clicking the Account Details tab of Morgan OnLine.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE BANK - MONEY MARKET	2,582.	2,582.	2,582.
TOTAL TO PART I, LINE 3	2,582.	2,582.	2,582.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS CAPITAL, INC	127,615.	0.	127,615.	127,615.	127,615.
BARCLAYS CAPITAL, INC	233,654.	53,578.	180,076.	180,076.	180,076.
TO PART I, LINE 4	361,269.	53,578.	307,691.	307,691.	307,691.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	98.	98.	98.
TOTAL TO FORM 990-PF, PART I, LINE 11	98.	98.	98.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	30,051.	15,026.	15,026.	15,025.
TO FORM 990-PF, PG 1, LN 16B	30,051.	15,026.	15,026.	15,025.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT: RESEARCH & WRITING	31,810.	0.	0.	31,810.
INVESTMENT ADVISORY AND MANAGEMENT	209,437.	209,437.	209,437.	0.
PROPERTY MANAGEMENT	10,459.	0.	0.	10,459.
INVESTMENT FEE	946.	946.	946.	0.
TO FORM 990-PF, PG 1, LN 16C	252,652.	210,383.	210,383.	42,269.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX - CORP	1,171.	0.	0.	1,171.
PROPERTY	5,678.	0.	0.	5,678.
FOREIGN TAXES W/H ON DIVIDENDS	10,196.	10,196.	10,196.	0.
TO FORM 990-PF, PG 1, LN 18	17,045.	10,196.	10,196.	6,849.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K1: SIGNATURE BOOKS PUBLISHING LLC	511,278.	511,278.	0.	0.
INSURANCE	3,069.	0.	0.	3,069.
SUPPLIES	7,430.	0.	0.	7,430.
TELEPHONE	3,470.	0.	0.	3,470.
FEES	2,308.	2,308.	2,308.	0.
OFFICE EXPENSE	2,249.	0.	0.	2,222.
TO FORM 990-PF, PG 1, LN 23	529,804.	513,586.	2,308.	16,191.

FOOTNOTES STATEMENT 8

PROGRAM RELATED INVESTMENT: SIGNATURE BOOKS PUBLISHING LLC

DURING 2000 THE SMITH PETTIT FOUNDATION WAS THE CHARITABLE RECIPIENT OF A 67% OWNERSHIP INTEREST IN SIGNATURE BOOKS PUBLISHING LLC, A PUBLISHING COMPANY LOCATED IN SALT LAKE CITY, UT. THIS COMPANY IS PRIMARILY IN THE BUSINESS OF PUBLISHING SCHOLARLY AND EDUCATIONAL WORKS RELATED TO MORMON STUDIES AND MORMON CULTURE.

EXEMPT PURPOSE OF SMITH PETTIT FOUNDATION

THE FOUNDATION IS DEVOTED TO SCHOLARSHIP AND EDUCATION CONCERNING MORMON STUDIES. IN MOST CASES, THE RELATED PUBLISHING ACTIVITIES OF THE FOUNDATION WILL BE UNDERTAKEN BY SIGNATURE BOOKS PUBLISHING LLC.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
FUND BALANCE ADJUSTMENT	392.
RETURN OF CAPITAL	65,408.
TOTAL TO FORM 990-PF, PART III, LINE 5	65,800.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES (SEE ATTACHMENTS)	4,792,632.	5,195,615.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,792,632.	5,195,615.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE & INTERNATIONAL BONDS (SEE ATTACHMENTS)	4,533,811.	4,475,624.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,533,811.	4,475,624.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
67% INTEREST IN SIGNATURE BOOKS PUBLISHING, LLC (SEE FOOTNOTE)	FMV	1,296,111.	1,296,111.
HEDGE FUNDS & REIT'S (SEE ATTACHMENTS)	COST	871,388.	872,181.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,167,499.	2,168,292.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION COSTS	38,836.	38,836.	38,836.
LESS ACCUMULATED AMORTIZATION	<38,836.>	<38,836.>	<38,836.>
PAINTINGS	15,153.	15,153.	15,153.
DEPOSITS	400.	400.	400.
CASH SURRENDER VALUE OF MINNESOTA LIFE INSURANCE	350,000.	350,000.	350,000.
OTHER DEPRECIABLE PROPERTY	15,000.	15,000.	15,000.
COLLECTION	192,400.	192,400.	192,400.
TO FORM 990-PF, PART II, LINE 15	572,953.	572,953.	572,953.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
STATE PAYROLL TAXES PAYABLE	1,187.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,187.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE D. SMITH, JR. 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	PRESIDENT & TREASURER 2.00	0.	0.	0.
GARY J. BERGERA 530 W 400 N SALT LAKE CITY, UT 84116	VICE PRES & SECRETARY 40.00	95,000.	25,127.	0.
DAVID P. WRIGHT 24 STONEGATE ROAD CHELMSFORD, MA 01824	DIRECTOR 2.00	0.	0.	0.
RONALD L. PRIDDIS 530 W 400 N SALT LAKE CITY, UT 84116	DIRECTOR 2.00	0.	0.	0.
CAMILLA SMITH 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	DIRECTOR 2.00	0.	0.	0.
SARAH SMITH 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		95,000.	25,127.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
2	BLDG @ 514/520 W 400 N SALT LAKE CITY, UT	12/28/00	ADS	40.00	HY	17	255,000.				255,000.	89,516.		6,375.	95,891.
	* 990-PF PG 1 TOTAL BUILDINGS						255,000.				255,000.	89,516.		6,375.	95,891.
	FURNITURE & FIXTURES														
3	FURNITURE & EQUIPMENT	12/28/00	ADS	10.00	MQ	17	36,200.				36,200.	36,200.		0.	36,200.
5	FURNITURE & EQUIPMENT	02/01/01	ADS	10.00	HY	17	721.				721.	721.		0.	721.
6	LAPTOP COMPUTER	03/04/02	ADS	5.00	HY	17	1,815.				1,815.	1,815.		0.	1,815.
7	OFFICE EQUIPMENT	09/04/07	ADS	5.00	HY	17	2,159.				2,159.	2,159.		0.	2,159.
8	FURNITURE & FIXTURE	04/23/13	SL	5.00	HY	17	1,520.			760.	760.	228.		152.	380.
19	PHOTOCOPIER	11/11/15	SL	5.00	MQ	19B	2,800.			1,400.	1,400.			1,435.	35.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						45,215.			2,160.	43,055.	41,123.		1,587.	41,310.
	LAND														
1	LAND @ 514/520 W 400 N SALT LAKE CITY, UT	12/28/00	L				30,000.				30,000.			0.	
	* 990-PF PG 1 TOTAL LAND						30,000.				30,000.	0.		0.	0.
	OTHER														
4	ORGANIZATION COSTS	11/01/00	248A	60M	HY	43	38,836.				38,836.	38,836.		0.	38,836.
	* 990-PF PG 1 TOTAL OTHER						38,836.				38,836.	38,836.		0.	38,836.
	* GRAND TOTAL 990-PF PG 1 DEPR & AMORT						369,051.			2,160.	366,891.	169,475.		7,962.	176,037.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	CURRENT ACTIVITY														
	BEGINNING BALANCE						366,251.			760.	365,491.	169,475.			
	ACQUISITIONS						2,800.			1,400.	1,400.	0.			
	DISPOSITIONS						0.			0.	0.	0.			
	ENDING BALANCE						369,051.			2,160.	366,891.	169,475.			
	ENDING ACCUM DEPR											178,197.			
	ENDING BOOK VALUE											190,854.			

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone