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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE THOMAS H AND CAROLYN L FEY
FAMILY FOUNDATION

A Employer identification number
87-0532783

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 684020

Room/suite

B Telephone number (see instructions)
(435) 647-0978

City or town, state or province, country, and ZIP or foreign postal code
PARK CITY, UT 840684020

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,420,458

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	42,434	42,434	42,434	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	167,831			
	b	Gross sales price for all assets on line 6a 498,639				
	7	Capital gain net income (from Part IV, line 2)		167,716		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	210,265	210,150	42,434	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	19,683	19,683		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,480	368		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	47	47		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,210	20,098		0
	25	Contributions, gifts, grants paid	160,679			160,679
	26	**Total expenses and disbursements.** Add lines 24 and 25	187,889	20,098		160,679
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	22,376			
	b	**Net investment income** (if negative, enter -0-)		190,052		
	c	**Adjusted net income** (if negative, enter -0-)			42,434	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	7,027	13,367	13,367
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	77,764	35,213	35,213
	b	Investments—corporate stock (attach schedule)	1,515,512	1,578,175	2,095,638
	c	Investments—corporate bonds (attach schedule)	292,437	285,207	276,240
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,892,740	1,911,962	2,420,458
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,892,740	1,911,962	
	30	**Total net assets or fund balances** (see instructions)	1,892,740	1,911,962	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,892,740	1,911,962	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,892,740
2	Enter amount from Part I, line 27a	2	22,376
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,915,116
5	Decreases not included in line 2 (itemize) ▶	5	3,154
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,911,962

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED	P		
b	SEE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	253,051		206,286	46,765
b	225,161		124,522	100,639
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				46,765
b				100,639
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	167,716
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	132,553	2,566,754	0 051642
2013	101,079	2,322,426	0 043523
2012	98,900	2,060,107	0 048007
2011	130,585	2,115,513	0 061727
2010	107,578	2,164,563	0 049700

2	**Total** of line 1, column (d).	2	0 254599
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050920
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,495,044
5	Multiply line 4 by line 3.	5	127,048
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,901
7	Add lines 5 and 6.	7	128,949
8	Enter qualifying distributions from Part XII, line 4.	8	160,679

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,901
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,901
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,901
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 2,223		
b	Exempt foreign organizations—tax withheld at source . . . . . — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) . . . — 6c:		
d	Backup withholding erroneously withheld . . . . . — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,223
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	321
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 321 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THOMAS FEY Telephone no ▶(435) 647-0978

Located at ▶PO BOX 684020 PARK CITY UT ZIP+4 ▶840684020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,522,843
b	Average of monthly cash balances.	1b	10,197
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,533,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,533,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,996
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,495,044
6	**Minimum investment return.** Enter 5% of line 5.	6	124,752

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	124,752
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,901		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,901
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	122,851
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	122,851
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	122,851

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	160,679
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	160,679
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,901
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	158,778

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					122,851
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	136				
b	From 2011.	25,616				
c	From 2012.					
d	From 2013.					
e	From 2014.	7,177				
f	**Total** of lines 3a through e.		32,929			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 160,679					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					122,851
e	Remaining amount distributed out of corpus		37,828			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		70,757			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		136			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		70,621			
10	Analysis of line 9					
a	Excess from 2011. . . .	25,616				
b	Excess from 2012. . . .					
c	Excess from 2013. . . .					
d	Excess from 2014. . . .	7,177				
e	Excess from 2015. . . .	37,828				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS FEY
PO BOX 684020
PARK CITY, UT 840684020
(435) 647-0978
THFEY@AOL COM

b The form in which applications should be submitted and information and materials they should include

NO SET FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT ACCEPT UNSOLICITED GRANT REQUESTS FROM OUTSIDE ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				160,679
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	42,434	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	167,716	115
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				210,150	115

13 Total. Add line 12, columns (b), (d), and (e). 13 210,265

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MELODY L GRITTON		2016-05-12		P01302877

Firm's name ▶ JAMES L DRUFFNER CPA

Firm's EIN ▶ 87-0533469

Firm's address ▶ 1912 SIDEWINDER DR STE 200A PARK CITY, UT 840607257

Phone no (435)649-4592

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS H FEY PO BOX 684020 PARK CITY, UT 840684020	TREASURER 1 00	0	0	0
CAROLYN L FEY PO BOX 684020 PARK CITY, UT 840684020	PRESIDENT 1 00	0	0	0
JOSEPHINE B FEY PO BOX 684020 PARK CITY, UT 840684020	SECRETARY 0 00	0	0	0
CAROLINE H FEY PO BOX 684020 PARK CITY, UT 840684020	VICE PRESIDE 0 00	0	0	0
THOMAS H FEY JR PO BOX 684020 PARK CITY, UT 840684020	VICE PRESIDE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALF ENGEN SKI MUSEUM UTAH OLYMPIC PARK PO BOX 980187 PARK CITY, UT 84098	NONE	PC	DEVELOP 2002 OLYMPIC MUSEUM	50
CUREBLINDNESSORG PO BOX 55 WATERBURY, VT 05676	NONE	PC	NEPAL RELIEF EFFORTS	1,000
DERMATOLOGY BUILIDNG FUND UNIVERSITY OF UTAH 540 ANAPEEN DR STE 250 SALT LAKE CITY, UT 84108	NONE	PC	NEW DERMATOLOGY BUILIDNG	25,000
EGYPTIAN THEATER 328 MAIN ST PARK CITY, UT 84060	NONE	PC	GEN OPS	5,000
KIMBALL ART CENTER 638 PARK AVE PARK CITY, UT 84060	NONE	PC	ART EDUCATION	400
KUED UNIVERSITY OF UTAH 101 S WASATCH DR RM 15 SALT LAKE CITY, UT 84112	NONE	PC	PUBLIC BROADCASTING	28
NATIONAL ABILITY CENTER PO BOX 682799 PARK CITY, UT 84068	NONE	PC	ASSISTANCE FOR DISABLED ATHLETES	100
PARK CITY MUSEUM 528 MAIN ST PARK CITY, UT 84060	BOARD MEMBER	PC	GEN OPS	51,166
RECYCLE UTAH PO BOX 682998 PARK CITY, UT 84068	NONE	PC	EDUCATION AND RECYCLING SERVICES	150
SOUTHERN UTAH WILDERNESS ALLIANCE 425 EAST 100 SOUTH SALT LAKE CITY, UT 84111	NONE	PC	PROTECT AMERICA'S REDROCK WILDERNESS	35
STEIN ERIKSEN YOUTH SPORTS ALLIANCE OPPORTUNITY ENDOWMENT PO BOX 681698 PARK CITY, UT 84068	NONE	PC	SUPPORT WINTER SPORTS	5,000
SWANER ECOCENTER UTAH STATE UNIVERSITY 1258 CENTER DR PARK CITY, UT 84098	NONE	PC	PROTECT & RESTORE 1200 ACRE PRESERVE	10,000
US SKI & SNOWBOARD ASSN 1 VICTORY LANE PARK CITY, UT 84060	NONE	PC	GEN OPS	10,000
UTAH FILM CENTER 122 SOUTH MAIN ST SALT LAKE CITY, UT 84101	NONE	PC	BUILD COMMUNITY THROUGH FILM EXHIBIT	5,000
UTAH MUSEUM OF FINE ART UNIVERSITY OF UTAH 540 ANAPEEN DR STE 250 SALT LAKE CITY, UT 84108	BOARD MEMBER	PC	ART EDUCATION	18,250
Total . . . . ▶ **3a**				160,679

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UTAH SYMPHONY DEER VALLEY MUSIC FESTIVAL 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	ADVISORY CNCL	PC	GEN OPS	4,500
VITAL GROUND FOUNDATION 20 FORT MISSOULA RD MISSOULA, MT 59804	TRUSTEE	PC	CONSERVE WILDLIFE HABITAT	15,000
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105	TRUSTEE	PC	SCHOLARSHIPS/HONORS/PRES NETWORK	10,000
Total . . . . ▶ **3a**				160,679

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SCHERING-PLOUGH CORPORATION SETTLE		PURCHASE	2015-02		115				115	

TY 2015 Investments Corporate Bonds Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8000 BERKLEY WR CORP		
6000 SIMON PROPERTY GROUP	7,629	7,363
T ROWE PRICE S/T BOND FD	277,578	268,877

TY 2015 Investments Corporate Stock Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS		
ABBVIE INC COM		
ACTAVIS PLC COM		
ALLERGAN PLC COM	41,769	57,813
ALLSTATE CORP COM	8,235	10,866
ALPHABET INC CL A COM	26,457	57,573
ALPHABET INC CL C COM	12,918	37,944
AMAZON.COM INC COM	32,253	68,265
AMERICAN CENTURY EQUITY INCOME FD		
ANHEUSER BUSCH INBEV SPN ADR	35,477	42,500
APPLE INC	32,449	81,576
BAKER HUGHES INC COM	9,564	6,922
BERKSHIRE HATHAWAY INC CL B COM	20,815	39,480
BIOGEN INC COM	19,721	14,092
BLACKROCK INC COM	29,459	42,565
BRISTOL MTERS-SQUIBB CO COM	25,401	30,956
CELGENE CORP	14,765	46,826
CHEVRON CORP	23,221	19,791
CISCO SYSTEMS INC COM	15,054	15,343
COCA COLA CO COM		
COMCAST CORP NEW CL A	17,463	33,858
CUMMINS INC COM	24,006	33,004
CVS CAREMARK CORP		
CVS HEALTH CORP COM	12,602	37,153
DANAHER CORP COM	22,131	49,226
DECKERS OUTDOOR CORP COM	24,093	12,272
DICKS SPORTING GOODS INC COM	36,297	23,861
DISCOVER FINANCIAL SERVICES COM	46,875	44,236
DODGE AND COX FDS INTL STOCK FD	83,500	68,958
EATON CORP PLC ORD	36,802	39,030

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EMC CORP MASS COM	24,419	25,680
EOG RESOURCES INC COM	42,755	35,395
EXPRESS SCRIPTS HOLDING CO COM	35,653	50,873
GENERAL ELEC CO COM	33,821	48,438
GILEAD SCIENCES INC COM	7,123	38,958
GOLDMAN SACHS GROWTH OPPORT INSTL	42,750	49,566
GOOGLE INC CL A		
GOOGLE INC CL C COM		
HALLIBURTON HLDG CO COM	26,539	20,424
HARMAN INTERNATIONAL INDUSTRIES	49,515	41,452
HARRIS ASSOC INVT TR OAKMARK FD	42,041	71,910
HOST HOTELS & RESORTS INC COM		
INTEL CORP COM	10,906	19,809
INTERNATIONAL BUSINESS MACHS COM		
JPMORGAN CHASE & CO COM	41,585	49,522
KINDER MORGAN MANAGEMENT LLC	45,142	21,052
KRAFT FOODS GROUP INC COM		
LAM RESEARCH CORP COM	21,875	21,840
LOWES COS INC COM	29,001	32,697
MACYS INC COM		
MASTERCARD INC CL A COM	28,311	48,680
MERCK & CO INC NEW COM	15,151	18,487
MICROSOFT CORP COM	39,856	51,042
MONDELEZ INTERNATIONAL INC COM	39,296	47,979
PFIZER INC COM	8,142	14,687
PHILIP MORRIS INTERNATIONAL INC COM	23,674	32,966
PHILLIPS 66 COM	16,886	20,450
QUALCOMM INC COM	32,823	31,241
SCHLUMBERGER LTD	34,243	38,711
STARBUCKS CORP COM	18,762	24,612

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE GROUP INC	30,490	42,894
TIME WARNER INC		
UNION PAC CORP	26,493	22,678
UNITED TECHNOLOGIES CORP	17,924	14,411
UNITEDHEALTH GROUP INC COM	6,899	26,469
US BANCORP DEL NEW COM	24,796	42,670
VF CORP COM	6,271	18,675
WABCO HOLDINGS INC COM	10,066	16,362
WALGREEN CO COM		
WALGREENS BOOTS ALLIANCE INC COM	11,385	27,675
WASATCH SMALL CAP GROWTH	61,819	75,171
WELLS FARGO & CO NEW COM	20,436	38,052

TY 2015 Investments Government Obligations Schedule

Name:	THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION
EIN:	87-0532783
US Government Securities - End of Year Book Value:	35,213
US Government Securities - End of Year Fair Market Value:	35,213
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Other Decreases Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Description	Amount
RETURN OF CAPITAL/UNREALIZED	3,154

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491133030226

TY 2015 Other Expenses Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	47	47		

TY 2015 Other Professional Fees Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENCY FEES	18,608	18,608		
TAX PREPARATION FEES	1,075	1,075		

TY 2015 Taxes Schedule

Name: THE THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION

EIN: 87-0532783

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	10	10		
INCOME TAXES 4940	7,112			
FOREIGN TAXES	358	358		

2015 Tax Information Statement

Account Number: 65G056016
Recipient's Tax ID Number: XX-XXX2783
Payer's Federal ID Number: 30-0219031
Payer's State ID Number:
State: UT
Questions? (920)433-3257

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Recipient's Name and Address: Ref: 4AG
THOMAS H AND CAROLYN L FEY FAMILY FOUNDATION
2471 SUNNY KNOLL COURT
PO BOX 684020
PARK CITY, UT 84068

Payer's Name and Address:
ASSOCIATED TRUST COMPANY, NA
PO BOX 12800
GREEN BAY, WI 54307-2800

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
320.0	CVS CORP COM									
126650100	02/13/2015	Various	E	32,907.49	11,397.04		0.00	21,510.45	0.00	0.00
170.0	DANAHER CORP COM									
235851102	04/06/2015	08/11/2008	E	14,432.99	7,098.48		0.00	7,334 51	0.00	0.00
80.0	GILEAD SCIENCES INC COM									
375558103	01/27/2015	05/12/2010	E	8,475.57	1,581 72		0.00	6,893 85	0.00	0.00
80.0	GILEAD SCIENCES INC COM									
375558103	03/18/2015	05/12/2010	E	7,952 25	1,581.72		0.00	6,370.53	0.00	0.00
55.0	GILEAD SCIENCES INC COM									
375558103	04/15/2015	05/12/2010	E	5,714 55	1,087.43		0.00	4,627.12	0.00	0.00
0.137	GOOGLE INC CL C COM									
38259P706	05/05/2015	07/27/2007	E	76.42	0.00		0.00	76.42	0.00	0.00
300.0	TIME WARNER INC									
887317303	04/29/2015	06/24/2009	E	25,358.03	6,715.33		0.00	18,642.70	0.00	0.00
200.0	V F CORP COM									
918204108	05/07/2015	11/04/2010	E	14,174.73	4,180.61		0.00	9,994.12	0.00	0.00
Total Long Term Sales Reported on 1099-B				**225,161.44**	**124,522.22**		**0.00**	**100,639.22**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.