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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation GOLDBERG, JOSEPH FBO CHARITIES TUW			A Employer identification number 86-6080065	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,091,619		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,013	35,553		
	5a Gross rents	53,659	53,659		
	b Net rental income or (loss) 48,442				
	6a Net gain or (loss) from sale of assets not on line 10	147,395			
	b Gross sales price for all assets on line 6a 708,629				
	7 Capital gain net income (from Part IV, line 2)		147,395		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	575	575			
12 Total. Add lines 1 through 11	237,642	237,182	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,143	22,629		2,514
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,102			1,102
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,652			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,217	5,217		
	24 Total operating and administrative expenses. Add lines 13 through 23	40,114	28,447	0	3,616
	25 Contributions, gifts, grants paid	75,800			75,800
26 Total expenses and disbursements. Add lines 24 and 25	115,914	28,447	0	79,416	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	121,728				
b Net investment income (if negative, enter -0-)		208,735			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,996		
	2 Savings and temporary cash investments	26,966	34,832	34,832
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,346,059	1,473,040	2,056,787
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,378,021	1,507,872	2,091,619
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,378,021	1,507,872	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,378,021	1,507,872	
	31 Total liabilities and net assets/fund balances (see instructions)	1,378,021	1,507,872	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,378,021
2 Enter amount from Part I, line 27a	2	121,728
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	8,357
4 Add lines 1, 2, and 3	4	1,508,106
5 Decreases not included in line 2 (itemize) ▶ PY Return of Capital Adjustment	5	234
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,507,872

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	147,395
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	97,073	2,208,972	0.043945
2013	90,075	2,108,924	0.042711
2012	103,114	2,076,861	0.049649
2011	102,292	2,138,151	0.047841
2010	90,188	2,047,069	0.044057
2 Total of line 1, column (d)			2 0.228203
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045641
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,158,669
5 Multiply line 4 by line 3			5 98,524
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,087
7 Add lines 5 and 6			7 100,611
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 79,416

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,175
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,175
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,175
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,337
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,337
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	838
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	25,143		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,151,218
b	Average of monthly cash balances	1b	40,324
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,191,542
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,191,542
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,873
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,158,669
6	Minimum investment return. Enter 5% of line 5	6	107,933

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,933
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,175
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,175
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,758
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103,758
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,758

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	79,416
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,416
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,416

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				103,758
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012	1,340			
d From 2013				
e From 2014				
f Total of lines 3a through e	1,340			
4 Qualifying distributions for 2015 from Part XII, line 4. \blacktriangleright \$ <u>79,416</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				79,416
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	1,340			1,340
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				23,002
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	75,800
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------------------	---

Form **990-PF** (2015)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee


4/22/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date
4/22/2016

Firm's EIN ▶	13-4008324
Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BRANDEIS UNIVERSITY

Street

PO BOX 549110

City

WALTHAM

State

MA

Zip Code

02454-9110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,421

Name

HADASSAH MEDICAL RELIEF ASSN INC

Street

50 W 58TH STREET

City

NEW YORK

State

NY

Zip Code

10019

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,421

Name

BARROW NEUROLOGICAL FOUNDATION

Street

3110 N CENTRAL AVE STE 135

City

PHOENIX

State

AZ

Zip Code

85012

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,843

Name

AMERICAN CANCER SOCIETY

Street

PO BOX 720366

City

OKLAHOMA CITY

State

OK

Zip Code

73162

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,421

Name

AMERICAN HEART ASSOCIATION

Street

1710 GILVRETH ROAD

City

BURLINGAME

State

CA

Zip Code

94010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,421

Name

NATIONAL MULTIPLE SCLEROSIS SOCIETY - AZ CHAPTER

Street

5025 E WASHINGTON ST, STE 102

City

PHOENIX

State

AZ

Zip Code

85034-2005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,422

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CYSTIC FIBROSIS FOUNDATION

Street

6931 ARLINGTON ROAD, STE 200

City

BETHESDA

State

MD

Zip Code

20814

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,422

Name

UNIVERSITY OF ARIZONA FUND - OFFICE OF PLANNED GIVING

Street

PO BOX 210109

City

TUCSON

State

AZ

Zip Code

85721-0109

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,429

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions - Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments				Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line 0 (300-7) - Gain/Loss from Sale of Assets Other than Inventory																
Amount		Totals														
Long Term CG Distributions	3,894	Capital Gains/Losses														
Short Term CG Distributions	0	Other sales														
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
73 PIMCO FOREIGN BD FD USD	693390882	X				8/27/2014	8/11/2015	2,929	3,047				0	-118		
74 PIMCO FOREIGN BD FD USD	693390882	X				8/27/2014	9/16/2015	2,862	3,014				0	-152		
75 PRINCIPAL PREFERRED SEC	74253Q416	X				5/21/2014	5/27/2015	6,092	6,133				0	-41		
76 PRINCIPAL PREFERRED SEC	74253Q416	X				5/21/2014	6/24/2015	5,976	6,081				0	-105		
77 PRINCIPAL PREFERRED SEC	74253Q416	X				5/21/2014	8/11/2015	6,049	6,143				0	-94		
78 PRINCIPAL PREFERRED SEC	74253Q416	X				5/21/2014	9/16/2015	5,951	6,091				0	-140		
79 BOSTON P LONGSHIRT RES-IN	74925K581	X				8/15/2013	5/27/2015	4,082	3,468				0	614		
80 BOSTON P LONGSHIRT RES-IN	74925K581	X				8/15/2013	6/24/2015	4,064	3,468				0	596		
81 BOSTON P LONGSHIRT RES-IN	74925K581	X				8/15/2013	8/11/2015	3,929	3,400				0	529		
82 BOSTON P LONGSHIRT RES-IN	74925K581	X				8/15/2013	9/16/2015	3,481	3,973				0	492		
83 TEMPLETON FRONTIER MAR	88019R641	X				3/26/2013	5/27/2015	3,076	3,674				0	-598		
84 TEMPLETON FRONTIER MAR	88019R641	X				3/26/2013	6/24/2015	3,013	3,640				0	-627		
85 TEMPLETON FRONTIER MAR	88019R641	X				3/26/2013	8/11/2015	2,932	3,691				0	-759		
86 TEMPLETON FRONTIER MAR	88019R641	X				3/26/2013	9/16/2015	2,675	3,657				0	-982		
87 E-TRACS ALERIAN MLP INFR	902641646	X				2/4/2015	5/27/2015	2,536	2,959				0	-33		
88 E-TRACS ALERIAN MLP INFR	902641646	X				2/4/2015	6/24/2015	2,529	2,529				0	-180		
89 E-TRACS ALERIAN MLP INFR	902641646	X				2/4/2015	8/11/2015	2,058	2,569				0	-513		

Part I, Line 11 (990-PF) - Other Income

		575	575	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	575	575	

Part I, Line 16b (990-PF) - Accounting Fees

		1,102	0	0	1,102
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,102			1,102

Part I, Line 18 (990-PF) - Taxes

		8,652	601	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	601	601		
2	PY EXCISE TAX DUE	8,051			

Part I, Line 23 (990-PF) - Other Expenses

		5,217	5,217	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	RENTAL EXPENSES	5,217	5,217		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			1,346,059	1,473,040	2,056,787
2	PRINCIPAL PREFERRED SEC-INS 4929		0	25,552	24,744
3	SPDR DJ WILSHIRE INTERNATIONAL REA		0	32,411	30,122
4	VANGUARD INTERMEDIATE TERM B		0	21,151	20,848
5	VANGUARD EUROPE PACIFIC ETF		0	96,491	87,871
6	GOLDMAN SACHS COMM STRATEGY INS		0	13,572	7,581
7	ROBECO BP LNG/SHRT RES-INS		0	29,184	32,376
8	NEUBERGER BERMAN LONG SH-INS #183		0	19,771	18,953
9	CREDIT SUISSE COMM RT ST-CO 2156		0	21,985	17,700
10	JOHCM INTERNATIONAL SEL-I #180		0	40,893	37,534
11	FPA NEW INCOME FUND 78		0	68,815	66,041
12	PIMCO FOREIGN BD FD USD H-INST 103		0	12,658	11,281
13	PRINCIPAL GL MULT STRAT-INST #4684		0	7,995	7,581
14	CONSUMER STAPLES SECTOR SPDR TR		0	14,923	15,399
15	AMEX FINANCIAL SELECT SPDR		0	29,740	28,858
16	AMEX MATERIALS SPDR		0	6,035	5,601
17	AMEX TECHNOLOGY SELECT SPDR		0	40,487	40,988
18	AMEX ENERGY SELECT SPDR		0	14,513	12,245
19	MERGER FUND-INST #301		0	8,010	7,775
20	500 S BEELINE HIGHWAY, PAYSON, AZ		0	25,515	78,866
21	2483 EAST WHITE MOUNTAIN, PINETOP, A		0	24,075	270,000
22	ARTIO GLOBAL HIGH INCOME-I 1525		0	7,103	5,410
23	"SWC 89A & MINGUS AVE, COTTONWOOD		0	25,875	173,250
24	FID ADV EMER MKTS INC- CL I 607		0	32,451	28,960
25	ISHARES TR SMALLCAP 600 INDEX FD		0	41,482	98,879
26	ISHARES S&P MIDCAP 400 VALUE		0	36,120	33,168
27	ISHARES S & P 500 INDEX FUND		0	85,680	209,377
28	ISHARES TR S & P MIDCAP 400 ID FD		0	28,117	77,601
29	DREYFUS INTERNATL BOND FD CL I 6094		0	880	806
30	EATON VANCE GLOBAL MACRO - I		0	34,746	31,804
31	DODGE & COX INT'L STOCK FD 1048		0	40,903	31,487
32	ARBITRAGE FUND CLASS I		0	20,452	20,532
33	ISHARES S&P MIDCAP 400 GROWTH		0	35,898	33,963
34	AMEX INDUSTRIAL SPDR		0	21,660	21,098
35	AMEX HEALTH CARE SPDR		0	28,061	27,227
36	AMEX CONSUMER DISCR SPDR		0	25,316	25,637
37	DREYFUS EMG MKT DEBT LOC C-I 6083		0	15,918	14,517
38	DRIEHAUS ACTIVE INCOME FUND		0	8,011	7,680
39	EATON VANCE FLOATING RATE FD-I 924		0	24,083	22,385
40	ASG GLOBAL ALTERNATIVES-Y 1993		0	57,348	53,666
41	LOOMIS SAYLES BOND FD INSTL 1162		0	12,785	10,502
42	ISHARES BARCLAYS TIPS BOND FUND		0	25,364	28,078
43	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	10,710	7,089
44	VANGUARD REIT VIPER		0	31,742	32,530
45	AQR MANAGED FUTURES STR-I		0	29,824	30,150
46	VANGUARD EMERGING MARKETS ETF		0	79,804	66,270

Part II, Line 13 (990-PF) - Investments - Other

		1,346,059	1,473,040	2,056,787
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description		Basis of Valuation		
47	JPMORGAN HIGH YIELD FUND SS 3580		24,252	21,991
48	T ROWE PRICE INST FLOAT RATE 170	0	9,680	9,320
49	TEMPLETON FRONTIER MARKET-AD 674	0	15,337	9,422
50	OPPENHEIMER DEVELOPING MKT-I 799	0	53,376	46,005
51	VANGUARD BD INDEX FD INC	0	56,286	55,619

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	2,861
2	Mutual Fund & CTF Income Additions	2	1,191
3	Federal Excise Tax Refund	3	4,305
4	Total	4	8,357

Line 5 - Decreases not included in Part III, Line 2

1	PY Return of Capital Adjustment	1	234
2	Total	2	234

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													3,894	0
Short Term CG Distributions														
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	AQR MANAGED FUTURES ST	00203H859	6/26/2015	9/16/2015	123		0	122	1	0	0	0	143,501	
2	AQR MANAGED FUTURES ST	00203H859	8/13/2015	9/16/2015	351		0	349	2	0	0	0	0	
3	AQR MANAGED FUTURES ST	00203H859	2/4/2014	9/16/2015	189		0	176	13	0	0	0	13	
4	JOHCM INTERNATIONAL SEL	00770G847	9/4/2014	5/27/2015	10,911		0	9,816	1,095	0	0	0	1,095	
5	JOHCM INTERNATIONAL SEL	00770G847	9/4/2014	6/24/2015	10,452		0	9,719	733	0	0	0	733	
6	JOHCM INTERNATIONAL SEL	00770G847	9/4/2014	8/11/2015	10,028		0	9,835	193	0	0	0	193	
7	JOHCM INTERNATIONAL SEL	00770G847	9/4/2014	9/16/2015	9,220		0	9,738	-518	0	0	0	-518	
8	ARBITRAGE FUND CLASS I #	03875R205	8/19/2013	5/27/2015	5,094		0	4,906	188	0	0	0	188	
9	ARBITRAGE FUND CLASS I #	03875R205	8/19/2013	6/24/2015	4,976		0	4,855	121	0	0	0	121	
10	ARBITRAGE FUND CLASS I #	03875R205	8/19/2013	9/16/2015	5,023		0	4,919	104	0	0	0	104	
11	ARBITRAGE FUND CLASS I #	03875R205	8/19/2013	9/16/2015	4,959		0	4,868	91	0	0	0	91	
12	ABERDEEN GLOBAL HIGH IN	04315J860	1/26/2011	5/27/2015	1,517		0	1,702	-185	0	0	0	-185	
13	ABERDEEN GLOBAL HIGH IN	04315J860	1/26/2011	6/24/2015	1,476		0	1,679	-203	0	0	0	-203	
14	ABERDEEN GLOBAL HIGH IN	04315J860	1/26/2011	9/16/2015	1,443		0	1,696	-253	0	0	0	-253	
15	ABERDEEN GLOBAL HIGH IN	04315J860	1/26/2011	9/16/2015	1,407		0	1,684	-277	0	0	0	-277	
16	DODGE & COX INTL STOCK	256206103	9/4/2014	5/27/2015	9,439		0	9,810	-371	0	0	0	-371	
17	DODGE & COX INTL STOCK	256206103	9/4/2014	6/24/2015	9,289		0	9,715	-426	0	0	0	-426	
18	DODGE & COX INTL STOCK	256206103	9/4/2014	9/16/2015	8,808		0	9,610	-1,002	0	0	0	-1,002	
19	DODGE & COX INTL STOCK	256206103	9/4/2014	9/16/2015	8,156		0	9,762	-1,606	0	0	0	-1,606	
20	E-TRACS ALERIAN MLP INFR	902641646	2/4/2015	9/16/2015	1,923		0	2,569	-646	0	0	0	-646	
21	DREYFUS INTERNATL BOND	261980668	5/29/2015	6/24/2015	204		0	207	-3	0	0	0	-3	
22	DREYFUS INTERNATL BOND	261980668	5/29/2015	8/11/2015	202		0	207	-5	0	0	0	-5	
23	DREYFUS INTERNATL BOND	261980668	5/29/2015	9/16/2015	202		0	207	-5	0	0	0	-5	
24	EATON VANCE FLOATING RA	277911491	3/19/2013	5/27/2015	5,757		0	5,869	-112	0	0	0	-112	
25	EATON VANCE FLOATING RA	277911491	3/19/2013	6/24/2015	5,665		0	5,813	-148	0	0	0	-148	
26	EATON VANCE FLOATING RA	277911491	3/19/2013	9/16/2015	5,677		0	5,875	-198	0	0	0	-198	
27	EATON VANCE FLOATING RA	277911491	3/19/2013	9/16/2015	4,709		0	4,922	-213	0	0	0	-213	
28	EATON VANCE FLOATING RA	277911491	1/26/2011	9/16/2015	858		0	883	-25	0	0	0	-25	
29	EATON VANCE GLOBAL MAC	277923728	5/16/2011	5/27/2015	7,949		0	8,340	-391	0	0	0	-391	
30	EATON VANCE GLOBAL MAC	277923728	5/16/2011	6/24/2015	7,825		0	8,303	-478	0	0	0	-478	
31	EATON VANCE GLOBAL MAC	277923728	5/16/2011	9/16/2015	7,833		0	8,355	-522	0	0	0	-522	
32	EATON VANCE GLOBAL MAC	277923728	5/16/2011	9/16/2015	7,668		0	8,286	-618	0	0	0	-618	
33	FPA NEWINCOME FUND #78	302544101	8/22/2013	5/27/2015	16,143		0	16,541	-398	0	0	0	-398	
34	FPA NEWINCOME FUND #78	302544101	8/22/2013	6/24/2015	16,011		0	16,406	-395	0	0	0	-395	
35	FPA NEWINCOME FUND #78	302544101	8/22/2013	9/16/2015	16,088		0	16,582	-494	0	0	0	-494	
36	FPA NEWINCOME FUND #78	302544101	8/22/2013	9/16/2015	15,931		0	16,437	-506	0	0	0	-506	
37	GOLDMAN SACHS COMM ST	38143H381	11/17/2014	2/4/2015	21,037		0	26,450	-5,413	0	0	0	-5,413	
38	GOLDMAN SACHS COMM ST	38143H381	11/17/2014	5/27/2015	2,567		0	3,266	-659	0	0	0	-659	
39	GOLDMAN SACHS COMM ST	38143H381	11/17/2014	6/24/2015	2,822		0	3,228	-606	0	0	0	-606	
40	GOLDMAN SACHS COMM ST	38143H381	11/17/2014	9/16/2015	2,257		0	3,261	-1,004	0	0	0	-1,004	
41	GOLDMAN SACHS COMM ST	38143H381	11/17/2014	9/16/2015	2,210		0	3,233	-1,023	0	0	0	-1,023	
42	ISHARES TIPS BOND ETF	464281776	2/18/2009	5/27/2015	6,880		0	6,076	804	0	0	0	804	
43	ISHARES TIPS BOND ETF	464281776	2/18/2009	6/24/2015	6,839		0	6,076	763	0	0	0	763	
44	ISHARES TIPS BOND ETF	464281776	2/18/2009	9/16/2015	6,854		0	6,078	778	0	0	0	778	
45	ISHARES TIPS BOND ETF	464281776	2/18/2009	9/16/2015	1,870		0	1,693	177	0	0	0	177	
46	ISHARES TIPS BOND ETF	464281776	5/6/2009	9/16/2015	4,839		0	4,359	480	0	0	0	480	
47	ISHARES CORE S & P 500 ET	464281700	1/16/2009	5/27/2015	52,409		0	20,540	31,869	0	0	0	31,869	
48	ISHARES CORE S & P 500 ET	464281700	1/16/2009	6/24/2015	51,533		0	20,372	31,161	0	0	0	31,161	
49	ISHARES CORE S & P 500 ET	464281700	1/16/2009	9/16/2015	51,535		0	20,624	30,911	0	0	0	30,911	
50	ISHARES CORE S & P 500 ET	464281700	1/16/2009	9/16/2015	48,793		0	20,456	28,337	0	0	0	28,337	
51	ISHARES CORE S&P MIDCAP	464281507	7/10/2013	5/27/2015	20,563		0	16,041	4,522	0	0	0	4,522	
52	ISHARES CORE S&P MIDCAP	464281507	7/10/2013	6/24/2015	8,570		0	6,704	1,866	0	0	0	1,866	
53	ISHARES CORE S&P MIDCAP	464281507	1/16/2009	6/24/2015	11,631		0	3,836	7,795	0	0	0	7,795	
54	ISHARES CORE S&P MIDCAP	464281507	1/16/2009	9/16/2015	19,979		0	6,764	13,215	0	0	0	13,215	
55	ISHARES CORE S&P MIDCAP	464281507	1/16/2009	9/16/2015	18,952		0	6,714	12,238	0	0	0	12,238	
56	ISHARES CORE S&P SMALL	464281804	7/10/2013	5/27/2015	1,413		0	1,137	276	0	0	0	276	
57	ISHARES CORE S&P SMALL	464281804	7/10/2013	6/24/2015	1,207		0	947	260	0	0	0	260	
58	LOOMIS SAYLES BOND FD IN	543495840	5/22/2014	5/27/2015	2,855		0	3,058	-203	0	0	0	-203	
59	LOOMIS SAYLES BOND FD IN	543495840	5/22/2014	6/24/2015	2,803		0	3,042	-239	0	0	0	-239	
60	LOOMIS SAYLES BOND FD IN	543495840	5/22/2014	8/11/2015	2,754		0	3,073	-319	0	0	0	-319	
61	LOOMIS SAYLES BOND FD IN	543495840	5/22/2014	9/16/2015	2,699		0	3,042	-343	0	0	0	-343	
62	ASG GLOBAL ALTERNATIVES	638721885	8/16/2013	5/27/2015	2,173		0	2,092	81	0	0	0	81	
63	ASG GLOBAL ALTERNATIVES	638721885	8/16/2013	6/24/2015	1,884		0	1,965	-19	0	0	0	-19	
64	ASG GLOBAL ALTERNATIVES	638721885	8/16/2013	8/11/2015	1,804		0	1,796	8	0	0	0	8	
65	ASG GLOBAL ALTERNATIVES	638721885	8/16/2013	9/16/2015	1,780		0	1,899	-119	0	0	0	-119	
66	OPPENHEIMER DEVELOPING	683974604	5/10/2013	5/27/2015	13,241		0	13,298	-57	0	0	0	-57	
67	OPPENHEIMER DEVELOPING	683974604	5/10/2013	6/24/2015	1,675		0	1,702	-27	0	0	0	-27	
68	OPPENHEIMER DEVELOPING	683974604	3/26/2013	6/24/2015	11,305		0	11,058	247	0	0	0	247	
69	OPPENHEIMER DEVELOPING	683974604	3/26/2013	8/11/2015	12,022		0	12,835	-813	0	0	0	-813	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	704,735										561,234		143,501		0		0		0		143,501	
Short Term CG Distributions		0	0										0		0		0		0		0		0	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses										
70	OPPENHEIMER DEVELOPING	083974604		3/26/2013	9/16/2015	11,024		0	12,731	-1,707		0	0	-1,707										
71	PIMCO FOREIGN BD FD USD	693390882		8/27/2014	5/27/2015	1,220		0	1,268	-48		0	0	-48										
72	PIMCO FOREIGN BD FD USD	693390882		8/27/2014	6/24/2015	2,856		0	3,014	-158		0	0	-158										
73	PIMCO FOREIGN BD FD USD	693390882		8/27/2014	8/11/2015	2,929		0	3,047	-118		0	0	-118										
74	PIMCO FOREIGN BD FD USD	693390882		8/27/2014	9/16/2015	2,862		0	3,014	-152		0	0	-152										
75	PRINCIPAL PREFERRED SEC	742530416		5/27/2014	5/27/2015	6,092		0	6,133	-41		0	0	-41										
76	PRINCIPAL PREFERRED SEC	742530416		5/21/2014	6/24/2015	5,976		0	6,081	-105		0	0	-105										
77	PRINCIPAL PREFERRED SEC	742530416		5/21/2014	8/11/2015	6,049		0	6,143	-94		0	0	-94										
78	PRINCIPAL PREFERRED SEC	742530416		5/21/2014	9/16/2015	5,951		0	6,091	-140		0	0	-140										
79	BOSTON P LINGSHRT RES-IN	74925K581		8/15/2013	5/27/2015	4,082		0	3,468	614		0	0	614										
80	BOSTON P LINGSHRT RES-IN	74925K581		8/15/2013	6/24/2015	4,064		0	3,468	596		0	0	596										
81	BOSTON P LINGSHRT RES-IN	74925K581		8/15/2013	8/11/2015	3,929		0	3,400	529		0	0	529										
82	BOSTON P LINGSHRT RES-IN	74925K581		8/15/2013	9/16/2015	3,973		0	3,481	492		0	0	492										
83	TEMPLETON FRONTIER MAR	88019R641		3/26/2013	5/27/2015	3,076		0	3,674	-598		0	0	-598										
84	TEMPLETON FRONTIER MAR	88019R641		3/26/2013	6/24/2015	3,013		0	3,640	-627		0	0	-627										
85	TEMPLETON FRONTIER MAR	88019R641		3/26/2013	8/11/2015	2,932		0	3,691	-759		0	0	-759										
86	TEMPLETON FRONTIER MAR	88019R641		3/26/2013	9/16/2015	2,675		0	3,657	-982		0	0	-982										
87	E-TRACS ALERIAN MLP INFR	902641646		2/4/2015	5/27/2015	2,536		0	2,569	-33		0	0	-33										
88	E-TRACS ALERIAN MLP INFR	902641646		2/4/2015	6/24/2015	2,349		0	2,529	-180		0	0	-180										
89	E-TRACS ALERIAN MLP INFR	902641646		2/4/2015	8/11/2015	2,056		0	2,569	-513		0	0	-513										

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	25,143		.
25,143										0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	3,337
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	3,337