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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THORNBURG FOUNDATION		A Employer identification number 85-0457010	
Number and street (or P O box number if mail is not delivered to street address) 2300 N RIDGETOP RD		B Telephone number (see instructions) (505) 467-7853	
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87506		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 108,688,379		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,000,000			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,142,530	2,142,530		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	105,527			
	b Gross sales price for all assets on line 6a 17,623,142				
	7 Capital gain net income (from Part IV, line 2) . . .		461,077		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		1,787		
	12 Total. Add lines 1 through 11	7,248,057	2,605,394		
	13 Compensation of officers, directors, trustees, etc	167,500	0		134,000
	14 Other employee salaries and wages	359,944	0		347,729
	15 Pension plans, employee benefits	89,128	0		82,371
	16a Legal fees (attach schedule).	6,697	0		6,373
	b Accounting fees (attach schedule).	22,323	0		4,774
	c Other professional fees (attach schedule)	288,939	0		284,075
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	34,347	3,347		0
	19 Depreciation (attach schedule) and depletion . . .	3,213	0		
	20 Occupancy	2,020	0		1,775
	21 Travel, conferences, and meetings.	48,210	0		37,952
	22 Printing and publications				
	23 Other expenses (attach schedule).	147,131	34,217		93,680
	24 Total operating and administrative expenses. Add lines 13 through 23	1,169,452	37,564		992,729
	25 Contributions, gifts, grants paid	5,045,435			5,045,435
	26 Total expenses and disbursements. Add lines 24 and 25	6,214,887	37,564		6,038,164
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,033,170			
	b Net investment income (if negative, enter -0-)		2,567,830		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		139,053	496,209	496,209
	2	Savings and temporary cash investments		4,434,427	56,764	56,764
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)		97,262,777	102,318,242	108,123,994	
14	Land, buildings, and equipment basis ▶ 15,757					
	Less accumulated depreciation (attach schedule) ▶ 6,656		12,314	9,101	9,101	
15	Other assets (describe ▶ _____)		0	2,311	2,311	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		101,848,571	102,882,627	108,688,379	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)		0	886	
	23	Total liabilities(add lines 17 through 22)		0	886	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		101,848,571	102,881,741	
	30	Total net assets or fund balances(see instructions)		101,848,571	102,881,741	
31	Total liabilities and net assets/fund balances(see instructions)		101,848,571	102,882,627		

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1		101,848,571	
2	Enter amount from Part I, line 27a	2		1,033,170	
3	Other increases not included in line 2 (itemize) ▶ _____	3		0	
4	Add lines 1, 2, and 3	4		102,881,741	
5	Decreases not included in line 2 (itemize) ▶ _____	5		0	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		102,881,741	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	461,077
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,340,225	105,547,564	0 041121
2013	1,881,908	89,636,712	0 020995
2012	1,688,245	37,193,794	0 045391
2011	1,129,220	24,736,726	0 045650
2010	962,433	12,827,305	0 075030

2	Total of line 1, column (d).	2	0 228187
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045637
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	107,893,121
5	Multiply line 4 by line 3.	5	4,923,918
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,678
7	Add lines 5 and 6.	7	4,949,596
8	Enter qualifying distributions from Part XII, line 4.	8	6,038,164

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

25,678

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

25,678

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

59,357

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

3,000

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

62,357

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

36,679

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 36,679 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ NM

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW THORNBURGFOUNDATION ORG	13	Yes	
14	The books are in care of KEVIN HANSEN Telephone no (505) 467-7044 Located at 2300 N RIDGETOP RD SANTA FE NM ZIP+4 87506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☒ Yes ☐ No ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
STEVEN M WEINBERG II	POLICY OFFICER	103,086	11,867	0
2300 N RIDGETOP RD	40 00			
SANTA FE,NM 87506				
CARMEN J LOPEZ	POLICY OFFICER	80,856	10,289	0
2300 N RIDGETOP RD	40 00			
SANTA FE,NM 87506				
MICAELA M FISCHER	POLICY OFFICER	78,375	5,814	0
2300 N RIDGETOP RD	40 00			
SANTA FE,NM 87506				
LESLIE GARCIA	ADMIN DIRECTOR	61,078	9,458	0
2300 N RIDGETOP RD	40 00			
SANTA FE,NM 87506				
Total number of other employees paid over \$50,000.				0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CIVITAS PUBLIC AFFAIRS GROUP LLC	CONSULTING ON PUBLIC EDUCATION ACTIVITIES	223,000
409 7TH ST NW STE 350		
WASHINGTON,DC 20004		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	95,070,348
b	Average of monthly cash balances.	1b	791,368
c	Fair market value of all other assets (see instructions).	1c	13,674,447
d	Total (add lines 1a, b, and c).	1d	109,536,163
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	109,536,163
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,643,042
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	107,893,121
6	Minimum investment return. Enter 5% of line 5.	6	5,394,656

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,394,656
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	25,678
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,678
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,368,978
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,368,978
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	5,368,978

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,038,164
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,038,164
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	25,678
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,012,486

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,368,978
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,870,765	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 6,038,164				
a Applied to 2014, but not more than line 2a			2,870,765	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,167,399
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				2,201,579
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GARRETT THORNBURG

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	5,045,435
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-09-30

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name JANE E MORAN	Preparer's Signature	Date 2016-09-30	Check if self-employed ☒	PTIN P00432569
Firm's name ☒ MCGEE HEARNE & PAIZ LLP			Firm's EIN ☒ 83-0331229	
Firm's address ☒ P O BOX 1088 CHEYENNE, WY 82003			Phone no (307) 634-2151	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GLENMEDE INTL SEC OPTIONS	P	2014-01-01	2015-12-21
GLENMEDE SECURED OPTIONS	P	2014-01-01	2015-12-21
US COMMODITY INDEX	P	2014-01-01	2015-12-21
CHARLES SCHWAB & CO INC	D	2014-01-01	2015-12-21
THORNBURG LTD TERM INC	P	2014-01-01	2015-12-21
THORNBURG STRATEGIC INC	P	2014-01-01	2015-12-21
THORNBURG INCOME BUILDER	P	2014-01-01	2015-10-01
THORNBURG DEVELOPING WORLD	P	2014-01-01	2015-12-08
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,230,901		2,503,063	-272,162
2,281,226		2,392,865	-111,639
1,930,651		2,326,400	-395,749
582,432		203,782	378,650
3,500,000		3,514,098	-14,098
850,000		919,478	-69,478
5,000,000		4,932,987	67,013
350,000		369,392	-19,392
897,932			897,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-272,162
			-111,639
			-395,749
			378,650
			-14,098
			-69,478
			67,013
			-19,392
			897,932

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARRETT THORNBURG	PRESIDENT 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
LLOYD J THORNBURG	DIRECTOR 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
SHAWN LEE	SECRETARY 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
KEVIN HANSEN	TREASURER 3 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
CATHERINE OPPENHEIMER	VICE PRESIDENT 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
ALON KASHA	DIRECTOR 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
ALISSA OPPENHEIMER	DIRECTOR 1 00	0	0	0
2300 N RIDGETOP RD SANTA FE,NM 87506				
ALLAN OLIVER	EXECUTIVE DIRECTOR 40 00	167,500	10,025	0
2300 N RIDGETOP RD SANTA FE,NM 87506				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCION NEW MEXICO 2000 ZEARING AVE NW ALBUQUERQUE,NM 87104	NONE	PC	OPERATING SUPPORT	50,000
ADAPTIVE SPORTS PROGRAM 1595 CAMINO LA CANADA SANTA FE,NM 87501	NONE	PC	OPERATING SUPPORT	2,500
AMERICAN CIVIL LIBERTIES UNION OF NEW MEXICO FOUNDATION PO BOX 566 ALBUQUERQUE,NM 87103	NONE	PC	OPERATING SUPPORT	25,000
AMERICAN FRIENDS SERVICE COMMITTEE NM 1501 CHERRY ST PHILADELPHIA,PA 19102	NONE	PC	REVITALIZE SMALL, SUSTAINABLE FARMS IN NEW MEXICO	75,200
ARIZONA STATE UNIVERSITY FOUNDATION PO BOX 2260 TEMPE,AZ 85280	NONE	PC	RESEARCH ON INNOVATIVE GRAZING MANAGEMENT TECHNIQUES	3,000
BELLWETHER EDUCATION PARTNERS 517 BOSTON POST RD UNIT 171 SUDBURY,MA 01776	NONE	PC	CHARTER SCHOOL BEST PRACTICES EXCHANGE	50,000
BIG BROTHERS BIG SISTERS OF NORTHERN NM 1229 S ST FRANCIS DR STE C SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	5,000
CAMPAIGN LEGAL CENTER 215 E ST NE WASHINGTON,DC 20002	NONE	PC	RESEARCH BEST GOOD GOVERNMENT POLICY PRACTICES	50,000
CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION INC 525 BUENA VISTA DRIVE SE ALBUQUERQUE,NM 87106	NONE	PC	BUILD A MENTOR NETWORK TO IMPROVE PRACTICUM EXPERIENCES FOR EARLY CHILDHOOD EDUCATION STUDENTS	180,575
COMMITTEE FOR ECONOMIC DEVELOPMENT 2000 L ST NW STE 700 WASHINGTON,DC 20036	NONE	PC	TO BUILD THE BUSINESS CASE FOR REFORM IN NEW MEXICO	60,000
COMMON CAUSE EDUCATION FUND 1133 19TH STREET NW 9TH FLOOR WASHINGTON,DC 200361722	NONE	PC	RESEARCH & RAISE AWARENESS OF THE IMPACT OF MONEY IN POLITICS IN NEW MEXICO	191,300
COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE,NM 87504	NONE	PC	OPERATING SUPPORT	2,500
CREATIVITY FOR PEACE INC 369 MONTEZUMA AVENUE 566 SANTA FE,NM 87501	NONE	PC	OPERATING SUPPORT	2,000
ESPERANZA SHELTER FOR BATTERED FAMILIES 618 B PASEO DE PERALTA SANTA FE,NM 87501	NONE	PC	OPERATING SUPPORT	5,000
FAIRVOTE 6930 CARROLL AVE STE 240 TAKOMA PARK,MD 20912	NONE	PC	RESEARCH ON RANKED CHOICE VOTING	2,000
Total			3a	5,045,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOD DEPOT 1222 SILER RD SANTA FE,NM 87507	NONE	PC	OPERATING SUPPORT	10,000
FRIENDS OF FONDATION DE FRANCE 275 MADISON AVE FL 6 NEW YORK,NY 10016	NONE	PC	PROJECT SUPPORT	25,000
GERARD'S HOUSE PO BOX 28693 SANTA FE,NM 87592	NONE	PC	OPERATING SUPPORT	2,500
GREATER KANSAS CITY COMMUNITY FOUNDATION 1055 BROADWAY BLVD STE 130 KANSAS CITY,MO 64105	NONE	PC	REVISIONS TO HOLISTIC MANAGEMENT BOOK	25,000
HOLISTIC MANAGEMENT INTERNATIONAL 5941 JEFFERSON ST NE STE B ALBUQUERQUE,NM 87109	NONE	PC	HOLD PUBLIC EDUCATION/TRAINING EVENTS	63,850
INSTITUTE OF AMERICAN ACUPUNCTURE & LIFE MEDICINE 443 N NEW BALLAS RD SUITE 224 ST LOUIS,MO 63141	NONE	PC	OPERATING SUPPORT	5,000
INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE,NM 87502	NONE	PC	OPERATING SUPPORT	6,000
KITCHEN ANGELS 1222 SILER RD SANTA FE,NM 87507	NONE	PC	OPERATING SUPPORT	10,000
KUNM MSC06 3520 1 UNIVERSITY OF NEW MEXI ALBUQUERQUE,NM 871310001	NONE	PC	OPERATING SUPPORT	5,000
LA FAMILIA MEDICAL CENTER PO BOX 5395 SANTA FE,NM 87502	NONE	PC	OPERATING SUPPORT	10,000
LA SEMILLA PO BOX 2579 ANTHONY,NM 88021	NONE	PC	PUBLIC EDUCATION FOR AN URBAN AGRICULTURE POLICY PLAN WITH THE CITY OF LAS CRUCES	18,000
MARIA MITCHELL ASSOCIATION 4 VESTAL ST NANTUCKET,MA 02554	NONE	PC	OPERATING SUPPORT	1,000
MEDECINS SANS FRONTIERES 333 SEVENTH AVENUE 2ND FLOOR NEW YORK,NY 10001	NONE	PC	OPERATING SUPPORT	5,000
MILITARY RELIGIOUS FREEDOM 13170-B CENTRAL AVENUE SE ALBUQUERQUE,NM 87123	NONE	PC	OPERATING SUPPORT	15,000
NANTUCKET HISTORICAL ASSOCIATION PO BOX 1016 NANTUCKET,MA 02554	NONE	PC	OPERATING SUPPORT	5,000
Total			3a	5,045,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NASDA-WWASDA 4350 FAIRFAX DR STE 910 ARLINGTON,VA 22203	NONE	PC	NUMEX HERITAGE SPONSORSHIP	500
NATIONAL DANCE INSTITUTE 1140 ALTO STREET SANTA FE,NM 87501	NONE	PC	OPERATING SUPPORT	150,000
NATIONAL YOUNG FARMERS COALITION PO BOX 1074 HUDSON,NY 12534	NONE	PC	EMPOWERING YOUNG FARMER ADVOCATES FOR A RESILIENT NM	88,042
NEO PHILANTHROPY 45 W 36TH ST 6TH FLOOR NEW YORK,NY 10018	NONE	PC	ETHICS WATCH NEW MEXICO PROJECT	106,000
NEW MEXICO COMMUNITY FOUNDATION 502 W CORDOVA RD 1 SANTA FE,NM 87505	NONE	PC	PROJECT SUPPORT BUSINESS EDUCATION ON GOOD GOVERNMENT REFORM	75,000
NEW MEXICO ENVIROMENTAL LAW CENTER 1405 LUISA STREET SUITE 5 SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	10,000
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE,NM 87187	NONE	PC	STAKEHOLDER ENGAGEMENT ON STATE AGRICULTURE PLAN	67,500
NEW MEXICO IN DEPTH 6937 MERLOT DR NE RIO RANCHO,NM 87144	NONE	PC	PROJECT SUPPORT FOR TRANSPARENCY PORTAL	130,702
NEW MEXICO SCHOOL FOR THE ARTS - ART INSTITUTE 131 NUSBAUM STREET SANTA FE,NM 87501	NONE	PC	OPERATING SUPPORT	200,000
NEW MEXICO STATE UNIVERSITY PO BOX 30002 LAS CRUCES,NM 88003	NONE	PC	RESEARCH PROJECTS EARLY CHILDHOOD EDUCATION AND FOOD & AGRICULTURE	127,500
NEW VENTURE FUND 1201 CONNECTICUT AVE NW ST 300 WASHINGTON,DC 20036	NONE	PC	OPERATING SUPPORT	5,000
NEW WORLD SYMPHONY 500 17 STREET MIAMI BEACH,FL 33139	NONE	PC	OPERATING SUPPORT	5,000
NHCC FOUNDATION 1701 4TH ST SW ALBUQUERQUE,NM 87102	NONE	PC	COMPADRE SPONSORSHIP	5,000
NM ASSOC FOR THE EDUCATION OF YOUNG CHILDREN 2201 BUENA VISTA SE STE 424 ALBUQUERQUE,NM 87106	NONE	PC	EVALUATION OF PAY INCENTIVE FOR CHILDCARE WORKERS	21,000
NM COALITION TO END HOMELESSNESS 802 EARLY ST SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	5,000
Total				5,045,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NM EARLY CARE AND LEARING ASSOCIATION PO BOX 25401 ALBUQUERQUE,NM 87125	NONE	PC	SPONSOR 2015 ANNUAL CONFERENCE "LINE UP THEIR FUTURE"	750
NM FOUNDATION FOR OPEN GOVERNMENT 115 GOLD AVE SW ALBUQUERQUE,NM 87102	NONE	PC	OPERATING AND PROGRAM SUPPORT TO COORDINATE TRANSPARENCY & TECHNOLOGY WORK GROUP	75,000
NM SCHOOL FOR THE ARTS 131 NUSBAUM STREET SANTA FE,NM 87501	NONE	PC	ASSIST WITH THE ACQUISITION OF REAL PROPERTY FOR NEW CAMPUS	1,525,000
NONPROFIT BACK OFFICE RESOURCES 1503 UNIVERSITY BLVD NE ALBUQUERQUE,NM 87102	NONE	PC	ASSIST WITH ONBOARDING SEVEN TO EIGHT EARLY CHILDHOOD EDUCATION NONPROFIT ORGANIZATIONS	25,000
OCEANA INC 1350 CONNECTICUT AVE NW 5TH FLOOR WASHINGTON,DC 200361722	NONE	PC	OPERATING SUPPORT	5,000
PARTNERSHIP FOR COMMUNITY ACTION 722 ISLETA BLVD SW ALBUQUERQUE,NM 87105	NONE	PC	COMMUNITY BASED RESEARCH ON HOME BASED EARLY CHILDHOOD EDUCATION PROVIDERS	67,250
PARTNERSHIP FOR RESPONSIBLE BUSINESS PO BOX 1821 SANTA FE,NM 87504	NONE	PC	PROJECTS THAT SUPPORT LOCAL ECONOMIES	18,500
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 434 WEST 33RD ST NEW YORK,NY 10001	NONE	PC	OPERATING SUPPORT - INTERNATIONAL	25,000
PROSPERITY WORKS 909 COPPER AVE NW ALBUQUERQUE,NM 87102	NONE	PC	PUBLIC EDUCATION ON PAY DAY LENDING	5,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST,MA 01002	NONE	PC	DESIGN AND MANAGE COLLABORATIVE GRANT MAKING ON A RANGE OF LEADING SOCIAL CHANGE ARENAS	25,000
QUIVARA COALITION 1413 2ND ST STE 1 SANTA FE,NM 87505	NONE	PC	STRATEGY FOR BEGINNING FARMER TRAINING PROGRAM	60,000
RIO GRANDE COMMUNITY DEVELOPMENT CORP 318 ISLETA BLVD SW ALBUQUERQUE,NM 87105	NONE	PC	PROJECT SUPPORT FOR AGRI-CULTRA NETWORK	73,935
RIO GRANDE COMMUNITY FARM 6804 4TH ST 114 ALBUQUERQUE,NM 87107	NONE	PC	ASSIST LA MONTANITA COOP FOR VALUE CHAIN COORDINATOR INITIATIVE AT LA MONTANITA	78,750
SANTA FE CHAMBER OPPORTUNITIES FUND PO BOX 1928 SANTA FE,NM 87504	NONE	PC	PROMOTE THE COMMUNITY BY SUPPORTING TRANSPARENT AND ETHICAL GOVERNMENT	5,000
SANTA FE COMMUNITY FOUNDATION PO BOX 1827 SANTA FE,NM 87504	NONE	PC	PROJECT SUPPORT EARLY CHILDHOOD EDUCATION	35,684
Total				5,045,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SANTA FE PREPARATORY SCHOOL 1101 CAMINO DE LA CRUZ BLANCA SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	25,000
SANTA FE SCHOOL FOR THE ARTS & SCIENCES 5912 JAGUAR DRIVE SANTA FE,NM 87507	NONE	PC	OPERATING SUPPORT	25,000
SCHOOL YEAR ABROAD 439 SOUTH UNION STREET LAWRENCE,MA 01843	NONE	PC	OPERATING SUPPORT	5,000
SHATTUCK - ST MARY'S SCHOOL PO BOX 218 FARIBAULT,MN 55021	NONE	PC	OPERATING SUPPORT	30,000
SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE,NM 87507	NONE	PC	OPERATING SUPPORT	5,000
ST ELIZABETH'S SHELTER 804 ALARID SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	5,000
ST JOHN'S COLLEGE 1101 CAMINO DE LA CRUZ BLANCA SANTA FE,NM 87505	NONE	PC	OPERATING SUPPORT	20,000
SUNLIGHT FOUNDATION 1818 N ST NW STE 300 WASHINGTON,DC 20036	NONE	PC	BEST PRACTICES FOR POLITICAL TRANSPARENCY NM	25,000
THE ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE,NM 87109	NONE	PC	OPERATING SUPPORT	10,000
THE UNIVERSITY OF TEXAS FOUNDATIONMD ANDERSON CANCER CENTER 111 CONGRESS AVENUE SUITE 40 AUSTIN,TX 78701	NONE	PC	RESEARCH ON CAUSES, TREATMENTS AND PREVENTION OF CANCER	200,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE,NM 875012758	NONE	PC	OPERATING SUPPORT	25,000
TROUT UNLIMITED 1777 N KENT ST STE 100 ARLINGTON,VA 22209	NONE	PC	CAPACITY BUILDING FOR ENVIRONMENTAL NON-PROFITS	35,000
UNITED WAY OF SANTA FE COUNTYNM EARLY CHILDHOOD DEVELOPMENT PARTNERSHIP 440 CERRILLOS RD SUITE A SANTA FE,NM 87501	NONE	PC	SUPPORT PUBLIC EDUCATION AND RESEARCH REGARDING EARLY CHILDHOOD EDUCATION IN NEW MEXICO	182,848
UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO ALBUQUERQUE,NM 87131	NONE	PC	RESEARCH PROJECTS EARLY CHILDHOOD EDUCATION, GOOD GOVERNMENT REFORM AND FOOD & AGRICULTURE	254,644
UNIVERSITY OF NEW MEXICO FOUNDATION 2401 CENTRAL AVENUE NE ALBUQUERQUE,NM 871310001	NONE	PC	SUPPORT THE UNIVERSITY'S SCHOOL OF ARCHITECTURE AND PLANNING	18,000
Total				5,045,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPPER PECOS WATERSHED ASSOCIATION BOX 489 PECOS,NM 87552	NONE	PC	OPERATING SUPPORT	2,500
WESTERN LANDOWNERS ALLIANCE 3 CALIENTE ROAD 5 SANTA FE,NM 87505	NONE	PC	ADVANCE RESEARCH PRACTICES THAT SUSTAIN WORKING LANDS	125,500
WESTERN NEW MEXICO UNIVERSITY PO BOX 680 SILVER CITY,NM 88062	NONE	PC	SUPPORT EARLY CHILDHOOD PROGRAMS	30,355
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN,MA 01267	NONE	PC	OPERATING SUPPORT	25,000
YOUTH DEVELOPMENT INC 6301 CENTRAL NW ALBUQUERQUE,NM 87105	NONE	PC	RESEARCH REGULATORY BARRIERS TO BRAIDING FEDERAL AND STATE FUNDS	9,050
YOUTH MEDIA PROJECT PO BOX 24213 SANTA FE,NM 87502	NONE	PC	OPERATING SUPPORT	1,000
YOUTH SHELTER AND FAMILY SERVICES PO BOX 28279 SANTA FE,NM 87592	NONE	PC	OPERATING SUPPORT	5,000
YOUTHCARE MINNESOTA 2701 UNIVERSITY AVE SE MINNEAPOLIS,MN 55414	NONE	PC	OPERATING SUPPORT	50,000
Total.  3a				5,045,435

TY 2015 Accounting Fees Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	22,323	0		4,774

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THORNBURG FOUNDATION
EIN: 85-0457010

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ORGANIZATIONAL COSTS	1998-09-01	510	510	SL	160 00000000000000	0	0		
COMPUTER EQUIPMENT	2013-05-20	1,771	561	SL	5 00000000000000	354	0		
COMPUTER EQUIPMENT	2013-05-21	2,409	763	SL	5 00000000000000	482	0		
COMPUTER SOFTWARE	2013-05-20	233	130	SL	3 00000000000000	78	0		
COMPUTER SOFTWARE	2013-05-21	231	128	SL	3 00000000000000	77	0		
COMPUTER EQUIPMENT	2014-03-26	10,077	1,512	SL	5 00000000000000	2,015	0		
COMPUTER EQUIPMENT	2014-07-09	1,036	104	SL	5 00000000000000	207	0		

TY 2015 Investments - Other Schedule**Name:** THORNBURG FOUNDATION**EIN:** 85-0457010

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CARLYLE GMS FINANCE INC.	AT COST	527,375	517,621
GLENMEDE FUND INC - GOVT CASH PORTFOLIO	AT COST	4,592,999	4,592,999
GLENMEDE FUND INC SECURED OPTIONS	AT COST	426,978	435,357
GLENMEDE INTL SECURED OPTIONS	AT COST	0	0
GLENMEDE PRIVATE INVESTMENT FD VIII	AT COST	1,350,000	1,503,747
GLENMEDE SMALL CAP EQUITY	AT COST	3,109,436	3,108,219
LIBERTY SPECIAL STRATEGIES OFFSHORE	AT COST	10,000,000	10,644,325
RIVERSIDE CAPITAL APPRECIATION VI	AT COST	535,105	579,751
SCHWAB FIXED INCOME FUND	AT COST	2,827,684	3,402,136
SL CAPITAL SOF I LP	AT COST	1,039,681	1,119,310
THORNBURG CORE GROWTH FUND	AT COST	7,439,986	9,072,612
THORNBURG DEVELOPING WORLD FUND	AT COST	4,093,061	3,893,159
THORNBURG GLOBAL OPPORTUNITIES FUND	AT COST	6,496,961	8,910,298
THORNBURG INCOME BUILDER FUND	AT COST	18,441,407	18,527,209
THORNBURG INTERNATIONAL GROWTH FUND	AT COST	5,852,576	6,255,375
THORNBURG INTERNATIONAL VALUE FUND	AT COST	5,828,165	5,121,981
THORNBURG LIMITED TERM INCOME FUND	AT COST	13,875,284	13,565,416
THORNBURG STRATEGIC INCOME FUND	AT COST	4,603,960	4,168,822
THORNBURG VALUE FUND	AT COST	6,277,584	7,492,089
UNITED STATES COMMODITY INDEX	AT COST	0	0
THORNBURG BETTER WORLD INT'L	AT COST	5,000,000	5,213,568

**TY 2015 Land, Etc.
Schedule****Name:** THORNBURG FOUNDATION**EIN:** 85-0457010

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ORGANIZATIONAL COSTS	510	510	0	
COMPUTER EQUIPMENT	1,771	915	856	
COMPUTER EQUIPMENT	2,409	1,245	1,164	
COMPUTER SOFTWARE	233	208	25	
COMPUTER SOFTWARE	231	205	26	
COMPUTER EQUIPMENT	10,077	3,527	6,550	
COMPUTER EQUIPMENT	1,036	311	725	

TY 2015 Legal Fees Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,697	0		6,373

TY 2015 Other Assets Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	0	2,311	2,311

TY 2015 Other Expenses Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES & FEES	310	0		0
EVENT EXPENSES- HARNER AWARD	44,492	0		44,492
POSTAGE AND SHIPPING	234	0		134
SUPPLIES	4,764	0		2,561
OTHER EXPENSES	1,030	0		274
TELEPHONE	1,497	0		420
INSURANCE	6,156	0		2,098
DUES & SUBSCRIPTIONS	6,961	0		5,259
MEALS & ENTERTAINMENT	6,949	0		5,625
INVESTMENT CUSTODIAN & MGMT FEES	34,217	34,217		0
BOOKS & PUBLICATIONS	230	0		230
COMPUTER/SOFTWARE EXPENSES	26,763	0		20,494
CONFERENCE COSTS	9,528	0		8,893
TRAINING	4,000	0		3,200

TY 2015 Other Liabilities Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE FSA WITHHOLDING	0	886

TY 2015 Other Professional Fees Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	288,939	0		284,075

TY 2015 Taxes Schedule

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	31,000	0		0
FOREIGN TAX EXPENSE	3,347	3,347		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization THORNBURG FOUNDATION	Employer identification number 85-0457010
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THORNBURG FOUNDATION	Employer identification number 85-0457010
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1			Person ☐
	GARRETT THORNBURG 2300 N RIDGETOP RD	\$ 2,000,000	Payroll ☐
	SANTA FE, NM 87506		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2			Person ☐
	GARRETT THORNBURG 2300 N RIDGETOP RD	\$ 2,000,000	Payroll ☐
	SANTA FE, NM 87506		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3			Person ☐
	GARRETT THORNBURG 2300 N RIDGETOP RD	\$ 1,000,000	Payroll ☐
	SANTA FE, NM 87506		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person ☐
		\$	Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person ☐
		\$	Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person ☐
		\$	Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THORNBURG FOUNDATION	Employer identification number 85-0457010
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Part II

Noncash Property
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	79,271 SHARES THORNBURG GLOBAL OPPORTUNITIES CL 1	\$ 2,000,000	2015-12-09
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	66,667 SHARES THORNBURG CORE GROWTH CL1	\$ 2,000,000	2015-12-09
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	52,165 SHARES THORNBURG INCOME BUILDER CL 1	\$ 1,000,000	2015-12-16
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THORNBURG FOUNDATION	Employer identification number 85-0457010
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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