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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE SAM & FRED A DAVIS 1993 CHARITABLE TRUST C/O AMG NATIONAL TRUST		A Employer identification number 84-6261346	
Number and street (or P O box number if mail is not delivered to street address) 6295 GREENWOOD PLAZA BLVD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code GREENWOOD VILLAGE, CO 801114908		B Telephone number (see instructions) (303) 694-2190	
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity<input type="checkbox"/> Final return<input type="checkbox"/> Amended return<input checked="" type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 8,254,037		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,507	84		
	4 Dividends and interest from securities	124,091	124,091		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	293,583			
	b Gross sales price for all assets on line 6a 3,526,514				
	7 Capital gain net income (from Part IV, line 2) . . .		293,583		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12,684	12,684		
	12 Total.Add lines 1 through 11	446,865	430,442		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,300	2,150		2,150
	c Other professional fees (attach schedule)	57,984	57,984		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	30,000	0		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	92,284	60,134		2,150
	25 Contributions, gifts, grants paid	475,000			475,000
	26 Total expenses and disbursements.Add lines 24 and 25	567,284	60,134		477,150
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-120,419			
	b Net investment income (if negative, enter -0-)		370,308		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,162	5,456	5,456
	2	Savings and temporary cash investments	256,216	520,875	520,875
	3	Accounts receivable ▶ <u>860</u>			
		Less allowance for doubtful accounts ▶ _____		860	860
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	764,717	678,343	933,845
	c	Investments—corporate bonds (attach schedule)	7,193,700	6,897,817	6,738,326
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	218,483	222,482	54,675	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,439,278	8,325,833	8,254,037	
Liabilities	17	Accounts payable and accrued expenses		6,974	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	6,974	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,776,333	8,776,333	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-337,055	-457,474	
	30	Total net assets or fund balances(see instructions)	8,439,278	8,318,859	
31	Total liabilities and net assets/fund balances(see instructions)	8,439,278	8,325,833		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,439,278
2	Enter amount from Part I, line 27a	2	-120,419
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	8,318,859
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,318,859

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	293,583
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	499,050	9,753,736	0 051165
2013	422,983	9,217,554	0 045889
2012	442,285	8,529,467	0 051854
2011	417,699	8,959,964	0 046618
2010	373,736	8,411,303	0 044433

2	Total of line 1, column (d).	2	0 239959
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047992
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,042,396
5	Multiply line 4 by line 3.	5	433,963
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,703
7	Add lines 5 and 6.	7	437,666
8	Enter qualifying distributions from Part XII, line 4.	8	477,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

3,703

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

3,703

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

19,512

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

19,512

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

15,809

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 8,809 Refunded ☒

11

7,000

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ CO

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶AMG NATIONAL TRUST BANK Telephone no ▶(303) 694-2190 Located at ▶6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE CO ZIP+4 ▶801114908			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
AMG NATIONAL TRUST BANK 6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE, CO 801114908	TRUSTEE 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

1	
2	
3	
4	

1	
2	
All other program-related investments See instructions	
3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,346,138
b	Average of monthly cash balances.	1b	833,959
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,180,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,180,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	137,701
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,042,396
6	Minimum investment return.Enter 5% of line 5.	6	452,120

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	452,120
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,703
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,703
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	448,417
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	448,417
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	448,417

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	477,150
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	477,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,703
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	473,447

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				448,417
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			422,739	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 477,150				
a Applied to 2014, but not more than line 2a			422,739	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				54,411
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				394,006
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	475,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
AMG 0120-PUBLICLY TRADED SECURITIES SHORT TERM	P		
AMG 0120-PUBLICLY TRADED SECURITIES LONG TERM	P		
AMG 0139-PUBLICLY TRADED SECURITIES SHORT TERM	P		
AMG 0139-PUBLICLY TRADED SECURITIES LONG TERM	P		
AMG 0139- CLASS ACTION CITIGROUP	P		
AMG 0200-PUBLICLY TRADED SECURITIES SHORT TERM	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,466,142		1,469,035	-2,893
1,297,738		1,321,964	-24,226
58,041		88,913	-30,872
504,239		328,817	175,422
27			27
1,968		24,202	-22,234
198,359			198,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,893
			-24,226
			-30,872
			175,422
			27
			-22,234
			198,359

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER, CO 80204	NONE	EXEMPT	EDUCATIONAL	24,359
ELEANOR ROOSEVELT INSTITUTE FOR CANCER RESEARCH 2101 E WESLEY AVE DENVER, CO 80208	NONE	EXEMPT	SCIENTIFIC	24,359
ST MARY'S ACADEMY 4545 S UNIVERSITY BLVD ENGLEWOOD, CO 80113	NONE	EXEMPT	EDUCATIONAL	12,180
THE SALK INSTITUTE FOR BIOLOGICAL STUDIES 10010 N TORREY PINES ROAD LA JOLLA, CA 92037	NONE	EXEMPT	SCIENTIFIC	160,769
UNIVERSITY OF COLORADO HEALTH SCIENCE CENTER PO BOX 6508 AURORA, CO 80045	NONE	EXEMPT	SCIENTIFIC	48,718
UNIVERSITY OF DENVER COLORADO SEMINARY 2199 S UNIVERSITY BLVD DENVER, CO 80208	NONE	EXEMPT	RELIGIOUS	90,128
UNIVERSITY OF DENVER SCHOOL OF LAW 2199 S UNIVERSITY BLVD DENVER, CO 80208	NONE	EXEMPT	EDUCATIONAL	90,128
UNIVERSITY OF TEXAS 1515 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	EXEMPT	EDUCATIONAL	24,359
Total			3a	475,000

TY 2015 Accounting Fees Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST

EIN: 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	4,300	2,150		2,150

TY 2015 Investments Corporate Bonds Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST

EIN: 84-6261346

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMG 0120-ASTON/RIVER RD SMALL CAP VAL CL N	90,952	83,811
AMG 0120-CHAMPLAIN SMALL CO FD-ADV	153,040	185,382
AMG 0120-ALLIANCE BERNSTEIN GLOBAL BOND FUND, INC	78,040	75,589
AMG 0120-WILLIAM BLAIR INT'L GROWTH CLASS N #317	53,640	57,869
AMG 0120-BUFFALO MID CAP FUND #1446	116,415	100,534
AMG 0120-CAUSEWAY INTERNATL VALUE INV	425,040	366,795
AMG 0120-DODGE & COX STOCK FUND # 145	21,297	31,219
AMG 0120-ETFS PLATINUM TRUST	69,005	47,979
AMG 0120-ETFS PALLADIUM TRUST	32,956	23,726
AMG 0120-FAM VALUE	60,756	79,790
AMG 0120-GOLDMAN SACHS FS FEDERAL INST	302,889	302,889
AMG 0120-HARBOR MID CAP VALUE FUND #023	50,802	72,629
AMG 0120-HARBOR SMALL CAP GROWTH INSTL #410	134,656	116,952
AMG 0120-HARDING LOEVER EMERGING MARKETS	28,877	25,597
AMG 0120-OAKMARK INT'L FUND (HARRIS) #109	207,500	194,459
AMG 0120-ISHARES MSCI EMU	144,253	131,750
AMG 0120-ISHARES MSCI EAFE INDEX FUND	613,529	558,427
AMG 0120-ISHARES RUSSELL MIDCAP GROWTH	190,352	262,983
AMG 0120-ISHARES RUSSELL MIDCAP INDEX	171,957	230,339
AMG 0120-ISHARES RUSSELL 1000 VALUE	31,892	48,147

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMG 0120-ISHARES RUSSELL 1000 GROWTH	36,373	55,311
AMG 0120-ISHARES RUSSELL 1000 INDEX	76,746	119,429
AMG 0120-ISHARES RUSSELL 2000	234,748	280,424
AMG 0120-ISHARES DJ US ENERGY SECTOR	339,926	279,243
AMG 0120-ISHARES MSCI ACWI EX US INDEX FUND	234,733	239,244
AMG 0120-I SHARES SILVER TRUST	33,245	26,512
AMG 0120-JENSEN PORTFOLIO CL I	34,171	44,744
AMG 0120-MANNING & NAPIER WORLD OPPORTUNITIES	46,097	41,048
AMG 0120-MARSICO FOCUS FUND #40	40,615	36,896
AMG 0120-MATTHEWS PACIFIC TIGER FUND # 802	20,040	20,897
AMG 0120-MORGAN STANLEY INS INTL EQ-A	38,815	46,850
AMG 0120-RS VALUE FUND	230,738	211,472
AMG 0120-T ROWE PRICE MID-CAP GROWTH # 64	186,924	230,969
AMG 0120-T ROWE PRICE INTERNATIONAL BOND # 76	450,040	426,778
AMG 0120-T ROWE PRICE EMERGING MKTS STK FND #111	80,040	70,588
AMG 0120-T ROWE PRICE MIDCAP VALUE #115	112,674	97,442
AMG 0120-ROYCE PREMIER FUND (INV CL) #265	55,578	88,183
AMG 0120-SPDR GOLD TRUST	88,158	76,602
AMG 0120-THORNBURG INTL VALUE FUND I	326,480	285,401
AMG 0120-TWEEDY BROWNE GLOBAL VALUE FUND #1	293,652	284,908

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMG 0120-VANGUARD ENERGY FUND INVESTOR SHS #51	517,052	337,265
AMG 0120-VANGUARD SHORT-TERM INVESTMENT GRADE INV #39	50,040	49,254
AMG 0120-VANGUARD LTD TERM T/E FD-ADM #531	393,084	392,000

TY 2015 Investments Corporate Stock Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST
EIN: 84-6261346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG 0139-ABBVIE INC	30,313	31,693
AMG 0139-AMERICAN INTERNATIONAL GROUP	31,370	37,616
AMG 0139-AMGEN INC	8,907	26,135
AMG 0139-APACHE CORP	23,637	20,767
AMG 0139-BB&T CORP	30,615	30,853
AMG 0139-BAKER HUGHES INC	23,437	26,259
AMG 0139-BANK OF AMERICA CORP	30,120	29,368
AMG 0139-BANK OF NEW YORK MELLON CORP	16,384	28,071
AMG 0139-BECTON DICKINSON & CO	16,544	37,136
AMG 0139-CATERPILLAR INC DEL COM	32,823	26,708
AMG 0139-CISCO SYSTEMS INC	27,366	41,656
AMG 0139-CITIGROUP INC	16,220	32,033
AMG 0139-COCA-COLA CO FEMSA SAB-SP ADR	36,307	28,112
AMG 0139-COSTCO WHOLESALE CORP	3,154	11,951
AMG 0139-DEVON ENERGY CORP	18,062	10,944
AMG 0139-GENERAL ELEC CO COM	31,175	40,713
AMG 0139-GILEAD SCIENCES INC COM	4,328	24,286
AMG 0139-GOLDMAN SACHS GROUP INC.	8,268	30,098
AMG 0139-HP INC	11,179	12,645
AMG 0139-HALLIBURTON COMPANY	10,409	12,288
AMG 0139-HEWLETT-PACKARD CO	12,455	16,234
AMG 0139-INTEL CORP	24,118	38,722
AMG 0139-IBM CORP	35,498	30,414
AMG 0139-JP MORGAN CHASE & CO	21,450	37,769
AMG 0139-JOHNSON & JOHNSON	6,884	14,997
AMG 0139-LAS VEGAS SANDS CORP	13,033	12,845
AMG 0139-MACY'S INC	20,788	20,009
AMG 0139-MARKEL CORP COM	10,267	30,917
AMG 0139-MICROSOFT CORPORATION	13,818	30,847
AMG 0139-ORACLE CORPORATION	6,484	23,452

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG 0139-PHILIP MORRIS INTERNATIONAL	10,616	20,395
AMG 0139-QUALCOMM INC	20,927	18,195
AMG 0139-TRAVELERS COS INC	8,409	25,055
AMG 0139-VOYA FINANCIAL,INC	31,408	33,477
AMG 0139-AXIS CAPITAL HOLDINGS LTD	11,670	20,577
AMG 0139-EATON CORP PLC	19,900	20,608

TY 2015 Investments - Other Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST

EIN: 84-6261346

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMG 0200-BP PRUDHOE BAY ROYALTY TRUST	AT COST	52,895	15,588
AMG 0200-CHESAPEAKE GRANITE WAS TRUST	AT COST	16,270	4,445
AMG 0200-DORCHESTER MINERALS LP	AT COST	4,950	2,680
AMG 0200-ECA MARCELLUS TRUST I	AT COST	7,665	775
AMG 0200-ENDURO ROYALTY TRUST	AT COST	14,678	4,022
AMG 0200-HUGOTON ROYALTY TRUST TEXAS UNIT BEN INT	AT COST	38,631	4,701
AMG 0200-MV OIL TRUST	AT COST	11,057	1,782
AMG 0200-PERMIAN BASIN ROYALTY TRUST	AT COST	14,865	4,665
AMG 0200-SABINE ROYALTY TRUST-SBI	AT COST	8,801	4,359
AMG 0200-SAN JUAN BASIN ROYALTY TR-UBI	AT COST	6,684	1,826
AMG 0200-SANDRIDGE PERMIAN TRUST	AT COST	16,151	3,211
AMG 0200-SANDRIDGE MISSISSIPPIAN TRUST I	AT COST	5,595	1,565
AMG 0200-SANDRIDGE MISSISSIPPIAN TRUST II	AT COST	11,237	1,880
AMG 0200-VOC ENERGY TRUST	AT COST	13,003	3,176

TY 2015 Other Income Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST
EIN: 84-6261346

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	12,684	12,684	12,684

TY 2015 Other Professional Fees Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST
EIN: 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE AND INVESTMENT FEES	57,984	57,984		0

TY 2015 Taxes Schedule

Name: THE SAM & FRED A DAVIS 1993 CHARITABLE
TRUST C/O AMG NATIONAL TRUST
EIN: 84-6261346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 ESTIMATED TAX PAYMENTS	30,000	0		0