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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>DUNCAN, JOHN G T U W</b>			A Employer identification number <b>84-6016555</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			Room/suite	
City or town <b>Winston Salem</b>			State <b>NC</b>	
ZIP code <b>27101-3818</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
Foreign country name			Foreign province/state/county	
Foreign postal code			C If exemption application is pending, check here <input type="checkbox"/>	
Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/>	
Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>6,644,349</b>			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	197,621	183,331		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,338			
	b Gross sales price for all assets on line 6a	942,336			
	7 Capital gain net income (from Part IV, line 2)		141,338		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	161	161			
12 Total. Add lines 1 through 11	339,120	324,830	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	76,675	57,506		19,169
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,072			1,072
	c Other professional fees (attach schedule)	6,932			6,932
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	17,324	1,648		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	772	772		
	24 Total operating and administrative expenses. Add lines 13 through 23	102,775	59,926	0	27,173
	25 Contributions, gifts, grants paid	291,400			291,400
26 Total expenses and disbursements. Add lines 24 and 25	394,175	59,926	0	318,573	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-55,055				
b Net investment income (if negative, enter -0-)		264,904			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,859		
	2	Savings and temporary cash investments	246,573	394,283	394,283
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,860,685	4,692,256	6,250,066
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,113,117	5,086,539	6,644,349
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	5,113,117	5,086,539	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	5,113,117	5,086,539	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	5,113,117	5,086,539	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,113,117
2	Enter amount from Part I, line 27a	2	-55,055
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	43,915
4	Add lines 1, 2, and 3	4	5,101,977
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	15,438
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,086,539

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	141,338
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	351,605	7,064,059	0.049774
2013	339,375	6,803,202	0.049885
2012	315,944	6,443,355	0.049034
2011	323,269	6,428,506	0.050287
2010	299,518	6,124,567	0.048904
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.247884
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.049577
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 6,807,441
<b>5</b> Multiply line 4 by line 3			<b>5</b> 337,493
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 2,649
<b>7</b> Add lines 5 and 6			<b>7</b> 340,142
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 318,573

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,298	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,298	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,298	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	12,973	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	12,973	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	7,675	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>	2,377	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>CO</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			<b>5b</b> N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b> X
	<i>If "Yes" to 6b, file Form 8870</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b> N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	76,675		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,502,625
<b>b</b>	Average of monthly cash balances	<b>1b</b>	408,483
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,911,108
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,911,108
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	103,667
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,807,441
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	340,372

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	340,372
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	5,298
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,298
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	335,074
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	2,200
<b>5</b>	Add lines 3 and 4	<b>5</b>	337,274
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	337,274

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	318,573
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	318,573
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	318,573

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				337,274
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				2,887
<b>e</b> From 2014				1,942
<b>f</b> Total of lines 3a through e	4,829			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 318,573				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				318,573
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	4,829			4,829
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				13,872
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK NA DUNCAN FOUNDATION 1740 BROADWAY MAC C7300-483 DENVER, CO 80274 (720) 947-6732

- b** The form in which applications should be submitted and information and materials they should include

CONTACT WELLS FARGO FOR GUIDELINES AND APPLICATION

- c** Any submission deadlines.

CONTACT WELLS FARGO FOR DEADLINE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTACT WELLS FARGO FOR RESTRICTIONS

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	291,400
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	197,621		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	141,338		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a OTHER INCOME			01	161		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		339,120		0
13 Total. Add line 12, columns (b), (d), and (e)				13		339,120

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |   |    |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |    |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>  |    |
|   | <p>(1) Cash</p>   | 1a |
|   | <p>(2) Other assets</p>   | 1a |
| b | <p>Other transactions</p>   |    |
|   | <p>(1) Sales of assets to a noncharitable exempt organization</p>   | 1b |
|   | <p>(2) Purchases of assets from a noncharitable exempt organization</p>   | 1b |
|   | <p>(3) Rental of facilities, equipment, or other assets</p>   | 1b |
|   | <p>(4) Reimbursement arrangements</p>   | 1b |
|   | <p>(5) Loans or loan guarantees</p>   | 1b |
|   | <p>(6) Performance of services or membership or fundraising solicitations</p>   | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>   |    |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | 1  |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Senter SVP Wells Fargo Bank N.A.  
Signature of officer or trustee


4/11/2016  
Date

**SVP Wells Fargo Bank N A**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Pnnt/Type preparer's name	JOSEPH J CASTRIANO
---------------------------	--------------------

Preparer's signature 

Date	4/11/2016
------	-----------

Check ☒ if self-employed

PTIN	P01251603
------	-----------

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
AS SPECIFIED ON ATTACHMENT OR GENERAL PURPOSE			291,400

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

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Tax Code/Desc		Paid For	Transactions	Income	Principal
<b>149 BENEFICIARY DISTRIBUTIONS</b>					
		000000000	No Beny Linked		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION ROADWORK TO WORK PROGRAM BAYAUD ENTERPRISES, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION CULTURAL ARTS REHABILITATION BOYS AND GIRLS CLUBS OF THE SAN LUIS VALLEY, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION FORT LUPTON CLUBHOUSE BOYS AND GIRLS CLUBS OF WELD COUNTY, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION READY TO WORK PROGRAM BRIDGE HOUSE APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION FOOD PURCHASE FOR FOOD BANK CASTLE ROCK COMMUNITY INTER CHURCH TASK FORCE APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION AGING SERVICES PROGRAM CHEYENNE VILLAGE APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION JUNIOR ENGINEERS, TOMORROWS SCIENTIST (JETS) PRGM COLORADO ASSOCIATION OF BLACK PROF ENGINEERS AND SCIENTISTS APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	031	04/03/15	DISCRETIONARY DISTRIBUTION HORSE CARE FUND COLORADO HORSE RESCUE APPROVED PER CTAC DTD 3/19/2015		



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149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION ASCEND PROGRAM COLORADO OUTWARD BOUND SCHOOL APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION IN SCHOOL SUBSTANCE ABUSE PREVENTION ACTIVITIES EAGLE RIVER YOUTH COALITION, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION ADULT EDUCATION FOCUS POINTS FAMILY RESOURCE CENTER APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION PARTICIPANT OPPORTUNITY FUND JOHNSON ADULT DAY PROGRAM, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION SUMMER CAMP 2015 MUSCULAR DYSTROPHY ASSOCIATION APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION OUTREACH TO LOW INCOME COMMUNITIES NINE HEALTH SERVICES, INC APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION ANALYSIS & NUTRITIONAL ENHANCEMENTS FOR HOME PROJECT ANGEL HEART DELIVERED MEAL APPROVED PER CTAC DTD 3/19/2015		
03/20/15			0 Units Reg Code 000	0 00	-5,000 00
Added:	031	04/03/15	DISCRETIONARY DISTRIBUTION MEAL DELIVERIES PROGRAM SUPPORT TLC MEALS ON WHEELS APPROVED PER CTAC DTD 3/19/2015		

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149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
05/18/15			0 Units Reg Code 000	0 00	-2,200 00
<b>Added:</b>	051	06/01/15	DIST TO/FOR BENEFICIARY/CLIENT REPLACES GRANT CK#28784188 DTD 3/7/14 CHILD & FAMILY ADVOCACY PROGRAM P O BOX 19122 BOULDER , CO 80308		
06/12/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION BELL TOWER CULTURAL CONCERTS FLORENCE ARTS COUNCIL PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION SAGE OF THE ROCKIES OPEN ART STUDIO THE GAY, LESBIAN, BISEXUAL & TRANSGENDER COMMUNITY CENTER OF CO PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION RESIDENCIES INTEGRATING ARTS, SCIENCES & ECOLOGY WILLOWTAIL SPRINGS NATURE PRESERVE AND EDUCATION CENTER PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-3,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION SPECIAL EDUCATION PROGRAM CENTER FOR LEGAL ADVOCACY PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION GALS HIGH SCHOOL CURRICULUM DEVELOPMENT GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-10,000 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION EARLY LEARNING CENTER STARTUP SUPPORT NEW LEGACY CHARTER HIGH SCHOOL PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-2,500 00
<b>Added:</b>	061	07/05/15	DISCRETIONARY DISTRIBUTION AFTER-SCHOOL PROGRAM & FUN IN THE SUN SUN VALLEY YOUTH CENTER INC PER CTAC APPROVED 06-11-2015		

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149 BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked		
06/12/15			0 Units Reg Code 000	0 00	-7,800 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION WELLNESS PROGRAM FOR PETS SAFE PLACE PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-7,000 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION LIFE SOURCE PROJECT RURAL SOLUTIONS PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0.00	-5,000 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION FAMILY SELF-SUFFICIENCY (FSS) BOULDER COMMUNITY HOUSING CORPORATION INC PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code: 000	0 00	-2,700 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION FOOD/TRAINING TREATS FOR 6 CAPR ASSISTANCE DOGS CANINE PARTNERS OF THE ROCKIES INC PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-2,500.00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION CHILDCARE & VICTIMS SERVICES FOR COURT-USERS COURT CARE FOR THE PIKES PEAK REGION PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0 00	-7,500 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION BASIC NEEDS PROGRAM EMERGENCY FAMILY ASSISTANCE ASSOCIATION INC PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code 000	0.00	-3,000 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION SUSTAINABLE INDEPENDENCE FAMILY PROMISE OF GREATER DENVER INC PER CTAC APPROVED 06-11-2015		
06/12/15			0 Units Reg Code. 000	0 00	-5,000 00
<b>Added:</b>	061 07/05/15		DISCRETIONARY DISTRIBUTION MOUNT EVANS BEREAVEMENT AND SUPPORT PROGRAM MOUNT EVANS HOSPICE INC PER CTAC APPROVED 06-11-2015		

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149	BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked			
06/12/15			0 Units	Reg Code 000	0.00	-5,000 00
Added:	061	07/05/15	DISCRETIONARY DISTRIBUTION HUNGER PREVENTION FOR SENIORS SENIOR ASSISTANCE CENTER PER CTAC APPROVED 06-11-2015			
06/12/15			0 Units	Reg Code 000	0 00	-3,500 00
Added:	061	07/05/15	DISCRETIONARY DISTRIBUTION URBAN PEAK DENVER SHELTER URBAN PEAK DENVER PER CTAC APPROVED 06-11-2015			
09/18/15			0 Units	Reg Code 000	0 00	-5,000 00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION PROGRAMMING SUPPORT ADVOCATES FOR VICTIMS OF ASSAULT INC APPROVED PER CTAC DTD 9/17/15			
09/18/15			0 Units	Reg Code 000	0 00	-3,500 00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION HOME STABILITY PROGRAM CATHOLIC CHARITIES OF THE DIOCESE OF PUEBLO, INC. APPROVED PER CTAC DTD 9/17/15			
09/18/15			0 Units	Reg Code 000	0 00	-5,000 00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION PROGRAM SUPPORT CLOTHES TO KIDS OF DENVER APPROVED PER CTAC DTD 9/17/15			
09/18/15			0 Units	Reg Code: 000	0 00	-5,000 00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION COMMUNITY CARES SERVICES PROGRAM COLORADO VISITING NURSE ASSOCIATION APPROVED PER CTAC DTD 9/17/15			
09/18/15			0 Units	Reg Code 000	0 00	-5,000 00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION STEPS AHEAD FOR YOUTH PROGRAM COLORADO YOUTH AT RISK, INC APPROVED PER CTAC DTD 9/17/15			
09/18/15			0 Units	Reg Code. 000	0 00	-5,000.00
Added:	091	10/03/15	DISCRETIONARY DISTRIBUTION CAMP OASIS CROHNS & COLITIS FOUNDATION OF AMERICA APPROVED PER CTAC DTD 9/17/15			

Wells Fargo  
Tax Transaction Detail Beneficiary Distributions  
DUNCAN, JOHN G. T/U/W  
Trust Year Ending 12/31/2015

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Tax Code/Desc		Paid For	Transactions	Income	Principal
<b>149</b>		<b>BENEFICIARY DISTRIBUTIONS</b>			
		000000000	No Beny Linked		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION CAREER PREPARATION & PLACEMENT PROGRAM DENVERWORKS, INC APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION SPAY / NEUTER SURGERIES DIVINE FELINE, INC APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION LYMPHEDEMA PREVENTION BREAST CARE PROGRAM MEMORIAL HEALTH SYSTEM FOUNDATION APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION SUMMER ACADEMIC RECOVERY PROGRAM (SAR) AND SAVE OUR YOUTH, INC ONE-TO-ONE MENTORING PROGRAM APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION DMNS SCHOLARSHIP PROGRAM THE COLORADO MUSEUM OF NATURAL HISTORY APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION CLIENT SERVICES PROGRAM TRI LAKES CARES APPROVED PER CTAC DTD 9/17/15		
09/18/15			0 Units Reg Code 000	0 00	-5,000 00
<b>Added:</b>	091	10/03/15	DISCRETIONARY DISTRIBUTION WOMEN'S TRANSITIONAL EMPLOYMENT PROGRAM WOMENS BEAN PROJECT APPROVED PER CTAC DTD 9/17/15		
11/25/15			0 Units Reg Code 000	0 00	-7,500 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION AFTERSCHOOL PROGRAM SUPPORT BOYS AND GIRLS CLUB OF SOUTH PARK, INC PER CTAC APPROVED 11/24/2015		

Wells Fargo  
Tax Transaction Detail Beneficiary Distributions  
DUNCAN, JOHN G. T/U/W  
Trust Year Ending 12/31/2015

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Tax Code/Desc		Paid For	Transactions	Income	Principal
<b>149 BENEFICIARY DISTRIBUTIONS</b>					
		000000000	No Beny Linked		
11/25/15			0 Units Reg Code 000	0 00	-10,200 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION PROJECT PRODUCE PROGRAM SUPPORT CHEF ANN FOUNDATION PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code 000	0 00	-10,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION COLORADO CONSTELLATION PROJECT COLORADO METH PROJECT, INC PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code: 000	0 00	-3,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION ADULT ASSURED ACCESS PROGRAM SUPPORT DENTAL AID, INC PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code 000	0 00	-2,500 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION PAWSITIVE CONNECTION PROGRAM SUPPORT FREEDOM SERVICE DOGS, INC PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code 000	0 00	-8,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION EMERGENCY SERVICES HOME FRONT CARES PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code. 000	0.00	-5,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION PETAID COMMUNITY OUTREACH PROGRAM SUPPORT PETAID COLORADO PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code 000	0 00	-4,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION SCHOOL BASED THERAPY & FAMILY ADVOCACY PROGRAM PROJECT PAVE INC PER CTAC APPROVED 11/24/2015		
11/25/15			0 Units Reg Code 000	0 00	-6,000 00
<b>Added:</b>	111	12/03/15	DISCRETIONARY DISTRIBUTION THE 3 R'S PROGRAM ROCKY MOUNTAIN STROKE CENTER PER CTAC APPROVED 11/24/2015		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		13,261		Capital Gains/Losses		942,336		800,998		141,338				
		0		Other sales		0		0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 ARBIE INC	002871109	X				2/6/2006	2/4/2015	42,974	23,138					19,836
2 AMERICAN EXPRESS CO	025816109	X				4/1/2010	1/6/2015	49,917	28,782					21,135
3 BANK OF NOVA SCOTIA 3 4C	064149A64	X				6/22/2010	1/6/2015	50,000	50,202					-202
4 BARCLAYS BANK PLC IPATH	09738C778	X				10/12/2010	1/6/2015	23,767	30,824					-7,057
5 BARCLAYS BANK PLC IPATH	09738C778	X				11/13/2014	1/6/2015	30,511	45,004					-14,493
6 BAXALTA INC	07177M103	X				8/29/2008	11/27/2015	29,526	26,672					2,854
7 BAXTER INTL INC	071813109	X				10/3/2008	11/27/2015	31,201	32,863					-1,662
8 BERSHIRE HATHAWAY 4 B	084684A78	X				10/5/1998	1/15/2015	150,000	150,724					-724
9 EMERSON ELECTRIC CO	291011104	X				10/3/2008	11/27/2015	37,559	29,569					7,990
10 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	1/15/2015	3,652	3,697					-45
11 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	2/15/2015	18	18					0
12 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	3/15/2015	18	18					0
13 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	4/15/2015	18	19					-1
14 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	5/15/2015	18	19					-1
15 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	6/15/2015	18	19					-1
16 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	7/15/2015	19	19					0
17 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	8/15/2015	19	19					0
18 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	9/15/2015	19	19					0
19 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	10/15/2015	19	19					0
20 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	11/15/2015	19	19					0
21 GNMA POOL #483489 6 000	38209WC28	X				10/5/1998	12/15/2015	19	19					0
22 GNMA POOL #483489 6 000	38209WC26	X				10/5/1998	1/15/2016	19	19					0
23 JOHNSON & JOHNSON	478160104	X				12/22/2000	1/6/2015	49,494	24,064					25,430
24 EU LILLY & CO 5 200% 3/	532457BB3	X				8/28/2008	5/27/2015	161,922	152,853					9,069
25 NOVARTIS CAPITAL COR 2 9/	66989HAC2	X				3/29/2010	4/24/2015	50,000	49,484					516
26 PROCTER & GAMBLE CO	742718109	X				12/28/2000	11/27/2015	113,803	57,443					56,360
27 TOTAL CAPITAL SA 3 125%	89152JAA0	X				3/24/2010	10/27/2015	50,000	49,628					371
28 TRAVELERS COMPANIES INC	89417E109	X				10/8/2003	1/6/2015	25,992	9,471					16,521
29 UNION PACIFIC CORP	907818108	X				7/5/2011	1/6/2015	28,534	13,318					15,216
30 SHORT TERM 1256 LOSS		X						0	8,053					-8,053
31 LONG TERM 1256 LOSS		X						0	12,079					-12,079
32 SHORT TERM LOSS FROM K		X						0	1,826					-1,826
33 LONG TERM LOSS FROM K1		X						0	1,077					-1,077

**Part I, Line 11 (990-PF) - Other Income**

		161	161	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
<b>1</b>	OTHER INCOME	161	161	



**Part I, Line 16b (990-PF) - Accounting Fees**

		1,072	0	0	1,072
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,072			1,072

**Part I, Line 16c (990-PF) - Other Professional Fees**

		6,932	0	0	6,932
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	GRANT ADMIN FEES	6,932			6,932

**Part I, Line 18 (990-PF) - Taxes**

		17,324	1,648	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,648	1,648		
2	PY EXCISE TAXES PAID	15,676			

**Part I, Line 23 (990-PF) - Other Expenses**

		772	772	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	99	99		
2	PARTNERSHIP EXPENSES	650	650		
3	INVESTMENT EXPENSE	23	23		

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	4,860,685		4,692,256		6,250,066	
			Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV End of Year		
1					0			
2	AMERICAN EXPRESS COMPANY		0	79,310		114,758		
3	APPLE COMPUTER INC COM		0	37,349		73,682		
4	BOEING COMPANY		0	73,657		83,139		
5	BRISTOL MYERS SQUIBB CO		0	37,028		116,943		
6	CVS/CAREMARK CORPORATION		0	45,076		83,104		
7	CISCO SYSTEMS INC		0	50,305		62,864		
8	CUMMINS INC		0	18,137		11,001		
9	DIAGEO PLC - ADR		0	46,496		43,628		
10	WALT DISNEY CO		0	38,460		126,096		
11	GENERAL ELECTRIC CO		0	3,853		124,600		
12	INTERNATIONAL BUSINESS MACHS CORP		0	52,153		82,572		
13	JOHNSON & JOHNSON		0	59,526		120,696		
14	JOHNSON CONTROLS INC		0	79,135		63,184		
15	MICROSOFT CORP		0	80,104		166,440		
16	NESTLE S A REGISTERED SHARES - ADR		0	19,418		18,605		
17	ORACLE CORPORATION		0	64,929		60,274		
18	PIMCO LOW DURATION FD I 36		0	175,172		166,581		
19	PIMCO HIGH YIELD FD-INST 108		0	96,026		82,571		
20	PIMCO FOREIGN BD FD USD H-INST 103		0	135,547		125,210		
21	PEPSICO INC		0	23,772		149,880		
22	SCHLUMBERGER LTD		0	70,597		75,260		
23	TJX COS INC NEW		0	30,664		33,682		
24	THERMO FISHER SCIENTIFIC INC		0	48,531		49,648		
25	UNION PACIFIC CORP		0	50,606		74,290		
26	UNITED TECHNOLOGIES CORP		0	45,003		96,070		
27	MCKESSON CORP		0	52,212		54,238		
28	EXXON MOBIL CORPORATION		0	3,129		132,515		
29	HONEYWELL INTERNATIONAL INC		0	39,450		103,570		
30	TARGET CORP		0	54,899		101,654		
31	PIMCO MODERATE DURATION-INST 120		0	110,048		101,202		
32	GNMA POOL 483489 6 000% 9/15/28		0	4,212		4,667		
33	BLACKROCK INC		0	61,004		59,591		
34	ISHARES RUSSELL 2000 VALUE INDEX FD		0	89,283		115,844		
35	ANHEUSER-BUSCH INBEV SPN ADR		0	80,352		90,625		
36	EATON VANCE GLOBAL MACRO - I		0	151,383		137,933		
37	ACCENTURE PLC		0	59,002		166,155		
38	BARCLAYS BANK PLC 5 000% 9/22/16		0	51,331		51,283		
39	ISHARES MSCI EAFE		0	160,110		152,672		
40	ISHARES RUSSELL MIDCAP VALUE		0	84,937		138,007		
41	CHEVRON CORP		0	51,636		107,952		
42	PIMCO EMERG MKTS BD-INST 137		0	240,512		189,032		
43	NEXTERA ENERGY INC		0	70,198		148,563		
44	TEMPLETON GLOBAL BOND FD-ADV 616		0	60,000		53,710		
45	ISHARES TR MSCI EMERGING MARKETS		0	64,089		62,770		
46	ISHARES BARCLAYS TIPS BOND FUND		0	80,078		87,744		

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	VANGUARD REIT VIPER		0	224,355	376,724
48	WELLS FARGO ADV INTM T/F-INS 3158		0	300,045	299,241
49	WELLS FARGO ADV S/T MUNI-INS 3161		0	290,189	288,915
50	BERSHIRE HATHAWAY INC		0	62,839	148,545
51	CONOCOPHILLIPS		0	47,287	86,610
52	POWERSHARES DB COMMODITY INDEX		0	120,232	63,260
53	TRAVELERS COS INC		0	46,409	138,254
54	SPDR DJ WILSHIRE INTERNATIONAL REA		0	82,303	72,020
55	ROBECO BP LNG/SHRT RES-INS		0	199,861	206,948
56	RIDGEWORTH SEIX HY BD-I 5855		0	235,087	188,194
57	ACE LIMITED		0	54,930	116,850

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1	GAIN ON PY SALES SETTLED IN CY	1	6,127
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	11,914
3	PARTNERSHIP INCOME ADJUSTMENT	3	23,674
4	RECOVERY OF GRANTS PAID	4	2,200
5	Total	5	43,915

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#### **Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	6,082
2	MUTUAL FUND & CTF INCOME SUBTRACTIONS	2	4,171
3	PY RETURN OF CAPITAL ADJUSTMENT	3	5,185
4	Total	4	15,438

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										13,261	0			
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1	ABBVIE INC	00287Y109		10/3/2008	2/4/2015	42,974		0	23,138	19,836	0	0	0	128,077
2	AMERICAN EXPRESS CO	025816109		2/6/2006	1/6/2015	49,917		0	28,782	21,135	0	0	0	19,836
3	BANK OF NOVA SCOTIA 3.40	064149AB4		4/1/2010	1/22/2015	50,000		0	50,202	-202	0	0	0	21,135
4	BARCLAYS BANK PLC IPATH	06738C778		6/22/2010	1/6/2015	23,767		0	30,824	-7,057	0	0	0	-7,057
5	BARCLAYS BANK PLC IPATH	06738C778		10/12/2010	1/6/2015	30,511		0	45,004	-14,493	0	0	0	-14,493
6	BAXALTA INC	07177M103		11/13/2014	1/27/2015	29,526		0	26,672	2,854	0	0	0	2,854
7	BAXTER INTL INC	071813109		11/13/2014	1/27/2015	31,201		0	32,863	-1,662	0	0	0	-1,662
8	BERKSHIRE HATHAWAY 4 B	084684AT8		8/29/2008	1/15/2015	150,000		0	150,724	-724	0	0	0	-724
9	EMERSON ELECTRIC CO	291011104		10/3/2008	1/27/2015	37,559		0	29,569	7,990	0	0	0	7,990
10	GNMA POOL #483489 6.000	36209WC26		10/5/1998	1/15/2015	3,652		0	3,697	-45	0	0	0	-45
11	GNMA POOL #483489 6.000	36209WC26		10/5/1998	2/15/2015	18		0	18	0	0	0	0	0
12	GNMA POOL #483489 6.000	36209WC26		10/5/1998	3/15/2015	18		0	19	-1	0	0	0	-1
13	GNMA POOL #483489 6.000	36209WC26		10/5/1998	4/15/2015	18		0	19	-1	0	0	0	-1
14	GNMA POOL #483489 6.000	36209WC26		10/5/1998	5/15/2015	18		0	19	-1	0	0	0	-1
15	GNMA POOL #483489 6.000	36209WC26		10/5/1998	6/15/2015	18		0	19	-1	0	0	0	-1
16	GNMA POOL #483489 6.000	36209WC26		10/5/1998	7/15/2015	19		0	19	0	0	0	0	0
17	GNMA POOL #483489 6.000	36209WC26		10/5/1998	8/15/2015	19		0	19	0	0	0	0	0
18	GNMA POOL #483489 6.000	36209WC26		10/5/1998	9/15/2015	19		0	19	0	0	0	0	0
19	GNMA POOL #483489 6.000	36209WC26		10/5/1998	10/15/2015	19		0	19	0	0	0	0	0
20	GNMA POOL #483489 6.000	36209WC26		10/5/1998	11/15/2015	19		0	19	0	0	0	0	0
21	GNMA POOL #483489 6.000	36209WC26		10/5/1998	12/15/2015	19		0	19	0	0	0	0	0
22	GNMA POOL #483489 6.000	36209WC26		10/5/1998	1/15/2016	19		0	19	0	0	0	0	0
23	JOHNSON & JOHNSON	478160104		12/22/2000	1/6/2015	49,494		0	24,064	25,430	0	0	0	25,430
24	ELI LILLY & CO 5.200% 3/4	532457BB3		8/28/2008	5/27/2015	161,922		0	152,853	9,069	0	0	0	9,069
25	NOVARTIS CAPITAL COR 2 B	66989HAC2		3/29/2010	4/24/2015	50,000		0	49,484	516	0	0	0	516
26	PROCTER & GAMBLE CO	742718109		12/28/2000	1/27/2015	113,803		0	57,443	56,360	0	0	0	56,360
27	TOTAL CAPITAL SA 3.125%	89152UAA0		3/24/2010	10/2/2015	50,000		0	49,629	371	0	0	0	371
28	TRAVELERS COMPANIES, IN	89417E109		10/8/2003	1/6/2015	25,992		0	9,471	16,521	0	0	0	16,521
29	UNION PACIFIC CORP	907818108		7/5/2011	1/6/2015	28,534		0	13,318	15,216	0	0	0	15,216
30	SHORT TERM 1258 LOSS					0		0	8,053	-8,053	0	0	0	-8,053
31	LONG TERM 1256 LOSS					0		0	12,079	-12,079	0	0	0	-12,079
32	SHORT TERM LOSS FROM K1					0		0	1,826	-1,826	0	0	0	-1,826
33	LONG TERM LOSS FROM K1					0		0	1,077	-1,077	0	0	0	-1,077



Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Check "X" if Business		76,675		0		0				
Name	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	76,675		
1										

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return		1 12,973
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 12,973