Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE MALONE FAMILY FOUNDATION

% MARRS SEVIER & COMPANY LLC

Number and street (or P O box number if mail is not delivered to street address)
12300 LIBERTY BLVD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
ENGLEWOOD, CO 80112

A Employer identification number
84-1408520

B Telephone number (see instructions)
(720) 875-5201

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 131,459,983

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	4,485,700			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,596,966	2,596,966		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	20,520,918			
b	Gross sales price for all assets on line 6a 45,674,479				
7	Capital gain net income (from Part IV, line 2)		13,590,979		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	28,513	28,513		
12	**Total.** Add lines 1 through 11	27,632,097	16,216,458		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	2,016	1,512	0	504
b	Accounting fees (attach schedule)	18,600	13,950	0	4,650
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	362,744	42,744		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	6,742	6,742		
22	Printing and publications				
23	Other expenses (attach schedule)	1,355,652	1,355,652		
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,745,754	1,420,600	0	5,154
25	Contributions, gifts, grants paid	40,107,859			40,107,859
26	**Total expenses and disbursements.** Add lines 24 and 25	41,853,613	1,420,600	0	40,113,013
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-14,221,516			
b	**Net investment income** (if negative, enter -0-)		14,795,858		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	28,686,380	7,803,184	7,803,184
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	106,487,741	109,772,568	118,019,945
	c	Investments—corporate bonds (attach schedule)	3,047,433	3,034,150	3,120,000
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	313,633	3,753,464	2,516,854
	14	Land, buildings, and equipment basis ▶ 34,015 Less accumulated depreciation (attach schedule) ▶ 34,014		1	
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	138,535,187	124,363,367	131,459,983
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	103,218	151,757	
	23	**Total liabilities**(add lines 17 through 22)	103,218	151,757	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	138,431,969	124,211,610	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	138,431,969	124,211,610	
	31	**Total liabilities and net assets/fund balances**(see instructions)	138,535,187	124,363,367	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	138,431,969
2	Enter amount from Part I, line 27a	2	-14,221,516
3	Other increases not included in line 2 (itemize) ▶	3	1,157
4	Add lines 1, 2, and 3	4	124,211,610
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	124,211,610

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,590,979
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,090,091	156,742,727	0 032474
2013	12,581,962	145,176,214	0 086667
2012	20,507,862	107,776,563	0 190281
2011	31,546,236	113,718,280	0 277407
2010	6,717,495	106,338,346	0 063171

2	**Total** of line 1, column (d).	2	0 65
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 13
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	154,246,381
5	Multiply line 4 by line 3.	5	20,052,030
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	147,959
7	Add lines 5 and 6.	7	20,199,989
8	Enter qualifying distributions from Part XII, line 4.	8	40,113,013

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	147,959
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	147,959
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	147,959
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	205,130		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	205,130
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	97
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	57,074
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 57,074 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www malonefamilyfoundation org

14 The books are in care of ▶MARRS SEVIER & COMPANY LLC Telephone no ▶(303) 922-6654

Located at ▶230 S HOLLAND STREET Lakewood CO ZIP +4 ▶80226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN C MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	PRESIDENT, TREASURER 0 8	0	0	0
TRACY LEE AMONETTE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	DIRECTOR 0 1	0	0	0
LESLIE A MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	SECRETARY 0 1	0	0	0
EVAN MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	DIRECTOR 0 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CATHIE WLASCHIN 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	EXECUTIVE DIRECTOR 30 0	103,000	10,000	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	152,569,554
b	Average of monthly cash balances.	1b	4,025,757
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	156,595,311
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	156,595,311
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,348,930
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	154,246,381
6	**Minimum investment return.** Enter 5% of line 5.	6	7,712,319

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	7,712,319
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	147,959		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	147,959
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	7,564,360
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	7,564,360
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	7,564,360

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	40,113,013
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,113,013
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	147,959
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	39,965,054

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					7,564,360
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 2012 , 2011			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	398,301				
b From 2011.	26,176,414				
c From 2012.	15,302,644				
d From 2013.	5,695,479				
e From 2014.					
f **Total** of lines 3a through e.		47,572,838			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 40,113,013					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					7,564,360
e Remaining amount distributed out of corpus		32,548,653			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		80,121,491			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		398,301			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		79,723,190			
10 Analysis of line 9					
a Excess from 2011. . . .	26,176,414				
b Excess from 2012. . . .	15,302,644				
c Excess from 2013. . . .	5,695,479				
d Excess from 2014. . . .					
e Excess from 2015. . . .	32,548,653				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN C MALONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				40,107,859
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,596,966	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,513	
8 Gain or (loss) from sales of assets other than inventory			18	20,520,918	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				23,146,397	

13 Total. Add line 12, columns (b), (d), and (e) 13 23,146,397

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GAIL W SEVIER				P00506787

Firm's name ▶ MARRS SEVIER & COMPANY LLC

Firm's EIN ▶

Firm's address ▶ 230 SOUTH HOLLAND STREET LAKEWOOD, CO 80226

Phone no (303) 922-6654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16900 ABB LTD	P	2015-01-21	2015-06-24
31600 ABB LTD	P	2015-01-21	2015-08-19
500 ALPHABET INC CL A	P	2013-07-23	2015-11-20
1850 AMAZON COM INC	P	2014-10-29	2015-01-30
28 AMAZON COM INC 610 000 NOV C	P	2015-10-16	2015-11-20
3600 AMERICAN EXPRESS CO	P	2014-12-05	2015-01-29
4200 ANHEUSER BUSCH INBEV SA SPON	P	2014-12-05	2015-01-27
2500 ANHEUSER BUSCH INBEV SA SPON	P	2014-12-05	2015-03-31
24500 BANK OF AMERICA CORP	P	2014-11-11	2015-02-04
1200 BLACKROCK INC	P	2014-11-25	2015-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
368,055		333,772	34,283
622,802		624,094	-1,292
379,693		226,440	153,253
638,204		550,793	87,411
33,599		151,480	-117,881
294,350		333,008	-38,658
509,400		486,503	22,897
305,632		289,585	16,047
389,463		424,639	-35,176
414,092		429,347	-15,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,283
			-1,292
			153,253
			87,411
			-117,881
			-38,658
			22,897
			16,047
			-35,176
			-15,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6600 CHEVRON CORP	P	2013-09-24	2015-02-04
1000 CHEVRON CORP	P	2013-09-24	2015-08-19
8200 CHEVRON CORP	P	2013-09-24	2015-10-13
2700 DIAGEO PLC SPON ADR NEW	P	2014-10-22	2015-01-29
12600 GRUPO TELEVISA S A GLOBAL DEP	P	2014-12-24	2015-01-29
7500 HDFC BANK LTD ADR	P	2014-12-24	2015-01-21
13700 HONDA MOTOR COMPANY LTD ADR	P	2014-11-18	2015-01-21
31000 HONDA MOTOR COMPANY LTD ADR	P	2014-11-18	2015-05-21
3800 METLIFE INCORPORATED	P	2014-10-31	2015-02-04
3700 MONSANTO CO/NEW	P	2014-06-11	2015-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
714,632		826,889	-112,257
81,079		125,286	-44,207
725,165		1,027,347	-302,182
327,992		302,868	25,124
419,055		431,365	-12,310
442,461		382,596	59,865
424,976		433,623	-8,647
1,056,039		981,190	74,849
185,677		205,356	-19,679
439,243		447,581	-8,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-112,257
			-44,207
			-302,182
			25,124
			-12,310
			59,865
			-8,647
			74,849
			-19,679
			-8,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8100 MONSANTO CO/NEW	P	2014-06-11	2015-12-03
4800 NOBLE ENERGY INC	P	2014-11-11	2015-02-04
3900 RAYTHEON CO (NEW)	P	2014-12-24	2015-10-14
6150 SAP AG	P	2015-01-29	2015-12-03
11800 SCHLUMBERGER LTD	P	2012-12-05	2015-01-27
500 SCHLUMBERGER LTD	P	2013-08-14	2015-01-27
63300 SUMITOMO MITSUI FINL GROUP INC	P	2014-11-20	2015-01-29
2200 UNITED TECHNOLOGIES CORP	P	2009-01-13	2015-10-14
2100 VISA INC CL A	P	2015-01-27	2015-11-20
7100 WALT DISNEY CO HLDG CO	P	2014-11-18	2015-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
782,802		979,839	-197,037
235,517		269,595	-34,078
430,788		431,891	-1,103
486,209		404,420	81,789
998,671		844,198	154,473
42,317		41,117	1,200
433,494		481,897	-48,403
207,535		111,673	95,862
168,102		132,777	35,325
748,514		642,050	106,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-197,037
			-34,078
			-1,103
			81,789
			154,473
			1,200
			-48,403
			95,862
			35,325
			106,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
118000 BANCO BILBAO ADR RIGHTS	P	2014-12-19	2015-01-22
118000 BANCO BILBAO ADR RIGHTS	P	2015-03-27	2015-05-01
37 CALL-ACT 100@325 15MAY2015	P		
263 CALL-CRH 100@30 15MAY2015	P		
37 CALL-AGN 100@340 21AUG2015	P		
223 CALL-ABT 100@50 18SEP2015	P		
118000 BANCO BILBAO ADR RIGHTS	P	2015-10-05	2015-11-02
80900 BB & T CORP	P	2014-11-19	2015-05-21
20 JPMORGAN CHASE & CO	P	2010-12-06	2015-01-06
15400 JPMORGAN CHASE & CO	P	2013-10-01	2015-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		11,800	-11,800
		17,700	-17,700
11,100			11,100
9,205			9,205
11,470			11,470
10,258			10,258
		10,620	-10,620
3,200,758		3,030,983	169,775
1,183		798	385
911,055		798,530	112,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,800
			-17,700
			11,100
			9,205
			11,470
			10,258
			-10,620
			169,775
			385
			112,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4500 JPMORGAN CHASE & CO	P	2013-10-01	2015-08-25
41200 KRAFT FOODS GROUP INC COM	P	2014-03-12	2015-04-14
8900 MACY'S INC	P	2014-10-06	2015-02-18
22680 MACY'S INC	P	2014-10-06	2015-04-14
5320 MACY'S INC	P	2014-12-10	2015-04-14
78600 MARATHON PETROLEUM CORP	P	2013-12-30	2015-08-25
800 MARATHON PETROLEUM CORP	P	2013-12-30	2015-08-25
52900 PFIZER INC	P	2014-10-27	2015-05-21
50 UNITEDHEALTH GP INC	P	2013-01-10	2015-10-30
23050 UNITEDHEALTH GP INC	P	2014-03-07	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
281,566		233,337	48,229
3,595,384		2,289,402	1,305,982
564,922		521,408	43,514
1,543,341		1,328,712	214,629
362,018		324,310	37,708
3,554,392		3,700,714	-146,322
36,177		37,666	-1,489
1,818,901		1,536,787	282,114
5,949		2,641	3,308
2,742,614		1,781,419	961,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48,229
			1,305,982
			43,514
			214,629
			37,708
			-146,322
			-1,489
			282,114
			3,308
			961,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8500 WELLS FARGO & CO NEW	P	2011-08-09	2015-11-20
67135 XL GROUP PLC NEW	P	2014-12-02	2015-12-11
397 CALL MPC 100@90 17JAN2015	P		
580 CALL-CBS 100@67 5 19JUN2015	P		
77 CALL-M 100@75 21AUG2015	P		
250 CALL M 100@75 21AUG2015	P		
372 CALL-LYB 100@100 20NOV2015	P		
250 CALL-M 100@61 20NOV2015	P		
161 CALL-XL 100@39 20NOV2015	P		
110000 LIONSGATE SHRS FOR STRZA/B SHRS	P	2012-07-05	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
472,346		201,028	271,318
2,527,754		2,377,821	149,933
103,218			103,218
62,639			62,639
3,388			3,388
17,250			17,250
70,679			70,679
5,000			5,000
11,270			11,270
3,690,500		188,276	3,502,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			271,318
			149,933
			103,218
			62,639
			3,388
			17,250
			70,679
			5,000
			11,270
			3,502,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
196500 LIONSGATE SHRS FOR STRZA/B SHRS	P	2012-09-25	2015-03-27
20,200 SHRS KANSAS CITY	P	2014-07-31	2015-01-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,592,575		336,329	6,256,246
105,836			105,836
			35,824

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,256,246
			105,836

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PULASKI ACADEMY 12701 HINSON ROAD LITTLE ROCK,AR 72212	NONE	PC	GENERAL GRANT	2,007,686
RIVERSTONE INTERNATIONAL SCHOOL 5521 WARM SPRINGS AVENUE BOISE,ID 83716	NONE	PC	GENERAL GRANT	98,150
ROCKY MOUNTAIN HUMAN SERVICES 10375 E HARVARD AVE STE 400 DENVER,CO 80231	NONE	PC	OPERATION TBI FREEDOM	50,000
DSST PUBLIC SCHOOLS 3401 QUEBEC ST STE 7200 DENVER,CO 80207	NONE	PC	GENERAL GRANT	2,073,600
DSST PUBLIC SCHOOLS 3401 QUEBEC ST STE 7200 DENVER,CO 80207	NONE	PC	GENERAL GRANT	1,438,400
COLORADO SYMPHONY ORCHESTRA 1000 14TH ST 15 DENVER,CO 80202	NONE	PC	GENERAL GRANT	50,000
THE ARBOR SCHOOL OF CENTRAL FLORIDA 1010 SPRING VILLAS POINTE WINTER SPRINGS,FL 32708	NONE	PC	GENERAL GRANT	70,000
INTERVENTIONAL OCCUPATIONAL FOUNDATION C/O CENTENO-SCHULTZ CLINIC 403 SUMMIT BLVD BROOMFIELD,CO 80021	NONE	PC	GENERAL GRANT	1,009,360
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 212182696	NONE	PC	GENERAL GRANT	2,519,680
COLORADO STATE UNIVERSITY FOUNDATION 900 OVAL DRIVE 202 ADMINISTRATIVE BLDG FORT COLLINS,CO 805237117	NONE	PC	GENERAL GRANT	5,000,396
COLORADO STATE UNIVERSITY FOUNDATION 900 OVAL DRIVE 202 ADMINISTRATIVE BLDG FORT COLLINS,CO 805237117	NONE	PC	GENERAL GRANT	5,045,760
DSST PUBLIC SCHOOLS 3401 QUEBEC ST STE 7200 DENVER,CO 80207	NONE	PC	GENERAL GRANT	50,000
CHADWICK SCHOOL 26800 S ACADEMY DR PALOS VERDES PENINSULA,CA 90274	NONE	PC	GENERAL GRANT	303,602
NEWARK ACADEMY 90 SOUTH ORANGE AVENUE LIVINGSTON,NJ 07039	NONE	PC	GENERAL GRANT	226,683
CREATIVE THERAPY CARE 8249 WILLIAMSON RD ROANOKE,VA 24019	NONE	PC	GENERAL GRANT	295,300
Total . . . . ▶ **3a**				40,107,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIDGES ACADEMY 3921 LAUREL CANYON BLVD STUDIO CITY,CA 91604	NONE	PC	GENERAL GRANT	17,497
COLORADO STATE UNIVERSITY 900 OVAL DRIVE 202 ADMINISTRATIVE BLDG FORT COLLINS,CO 805237117	NONE	PC	GENERAL GRANT	13,718,224
COLORADO STATE UNIVERSITY 900 OVAL DRIVE 202 ADMINISTRATIVE BLDG FORT COLLINS,CO 805237117	NONE	PC	GENERAL GRANT	6,133,521
Total . . . . ▶ **3a**				40,107,859

TY 2015 Accounting Fees Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARRS, SEVIER & COMPANY LLC	18,600	13,950		4,650

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2000-02-29	5,040	5,040	M5					
SOFTWARE	2000-02-29	11,200	11,199	SL	3				
SOFTWARE	2001-03-15	1,377	1,377	SL	3				
WEB DESIGN	2001-03-15	12,000	12,000	SL	3				
DELL LP/MONITOR	2002-06-30	2,152	2,152	M5					
PRINT COPY SCAN FX	2005-04-30	393	393	M5					
DELL COMPUTER	2008-10-01	1,853	1,853	M5	5				

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TY 2015 Investments Corporate Bonds Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CABLEVISION SYS 7.755	3,034,150	3,120,000

TY 2015 Investments Corporate Stock Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LBRDA	1,475,161	2,621,754
LBRDK	12,444,614	12,874,660
LBRKR RIGHTS		
LBRD RIGHTS	127,100	127,100
LMCA	4,952,911	7,969,438
LMCK		
STARZ		
LIONSGATE	10,283,075	9,927,535
ABBOTT LABS	867,374	1,001,493
ACTAVIS		
AGCO CORP	679,041	590,070
AMAZON	833,633	1,892,492
ALLERGAN PLC	1,766,823	2,687,500
ALLERGAN PLC	983,899	1,156,250
ALPHABET INC	769,897	1,322,617
AMERICAN EXPRESS	1,082,275	813,735
ANHEUSER BUSCH	637,088	687,500
APPLE	746,591	1,052,600
BANCO BILBAO	1,383,172	864,940
BANCO BILBAO RIGHTS		
BANK OF AMERICA	1,443,772	1,401,939
BB&T		
BLACKROCK	2,710,429	3,064,680
BLACKROCK	1,001,809	953,456
CBS	3,422,000	2,733,540
CDN PAC RLWAY	1,065,535	689,040
CHEVRON		
CHEVRON	3,597,140	2,581,852
CHR PLC	636,223	757,966
DIAGEO PLC	605,736	588,978

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EATON	1,831,761	1,514,364
FIFTH THIRD BANCORP	2,437,473	2,598,930
GOOGLE		
GROUPO TELEVISA	979,130	778,206
HANESBRANDS	1,510,778	1,493,955
HDFC BANK	932,399	1,062,600
HEWLETT PACKARD	3,089,592	2,163,200
HONDA		
HONEYWELL	3,288,022	3,900,757
JP MORGAN	3,878,574	4,939,044
KONINKLUKE PHILIPS	609,359	613,345
KRAFT		
LINKEDIN	702,852	810,288
LYONDELLBASELL IND	2,744,752	3,232,680
MACYS	1,524,013	874,500
MARATHON		
MEDTRONIC	2,731,636	2,676,816
METLIFE	729,554	650,835
MONSANTO		
NATIONAL OILWELL VARCO	659,984	421,974
NOBLE	1,140,162	668,479
OCCIDENTAL	3,307,139	2,893,708
ORACLE	1,690,655	2,063,945
ORACLE	1,058,222	968,045
PEPSICO	2,704,260	2,797,760
PEPSICO	605,536	709,432
PFIZER	1,452,540	1,614,000
PFIZER	629,882	639,144
PRUDENTIAL	2,282,705	2,287,621
RAYTHEON	974,524	1,095,864

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAP SE	568,818	684,215
SCHLUMBERGER	945,693	802,125
SUMITOMO MITSUI	1,410,670	1,406,427
TATA MOTORS LTD	1,117,778	757,379
THERMO FISHER	742,432	1,134,800
UBS GROUP	969,203	1,123,460
UNION PACIFIC	988,616	2,502,400
UNITED TECH	369,537	653,276
UNITEDHEALTH CARE		
VISA INC	828,276	1,015,905
VODAPHONE	704,625	638,748
WALT DISNEY		
WELLS FARGO	1,419,541	2,658,204
WISDOMTREE JAPAN	1,263,367	1,226,960
XL GROUP	1,433,210	1,585,419

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TY 2015 Investments - Other Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KLEINER PERKINS CAUFIELD		305,366	192,385
KKR & CO. LP - PTP		3,448,098	2,324,469

TY 2015 Land, Etc. Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	5,040	5,040		
SOFTWARE	11,200	11,199	1	
SOFTWARE	1,377	1,377		
WEB DESIGN	12,000	12,000		
DELL LP/MONITOR	2,152	2,152		
PRINT COPY SCAN FX	393	393		
DELL COMPUTER	1,853	1,853		

TY 2015 Legal Fees Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,016	1,512		504

TY 2015 Other Expenses Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	760	760		
INSURANCE - LIABILITY	2,200	2,200		
INTERNET	1,374	1,374		
ACCOUNT MANAGEMENT FEES	1,181,169	1,181,169		
OVERHEAD	122,809	122,809		
OFFICE SUPPLIES	1,045	1,045		
TELEPHONE	1,365	1,365		
POSTAGE	203	203		
PASS THRU DEDUCTIONS	44,727	44,727		

TY 2015 Other Income Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR & CO LP-PASS THRU	26,587	26,587	
KLEINER PERKINS-PASS THRU	1,926	1,926	

TY 2015 Other Increases Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Description	Amount
PRIOR PERIOD ADJUSTMENT	1,157

TY 2015 Other Liabilities Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Description	Beginning of Year - Book Value	End of Year - Book Value
OPTIONS	103,218	151,757

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TY 2015 Taxes Schedule

Name: THE MALONE FAMILY FOUNDATION

EIN: 84-1408520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX EXPENSE	320,000			
FOREIGN TAXES PAID	42,744	42,744		

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE MALONE FAMILY FOUNDATION	84-1408520

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE MALONE FAMILY FOUNDATION

Employer identification number
84-1408520

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN C MALONE 12300 LIBERTY BLVD ENGLEWOOD, CO 80112	$ 4,485,700	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE MALONE FAMILY FOUNDATION	84-1408520

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	620,000 LBRKR SECURITIES (SUBSCRIPTION RIGHTS FOR LIBERTY BROADBAND SERIES C COMMON STOCK TRADED ON	$ 4,485 700	2015-01-06

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE MALONE FAMILY FOUNDATION	84-1408520

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee