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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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OMB No 1545-0052
2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation HENRY C & JANE G OTTEN FOUNDATION		A Employer identification number 84-1407394	
Number and street (or P O box number if mail is not delivered to street address) 705 ECHO LAKE ROAD		B Telephone number (see instructions) (406) 626-2429	
City or town, state or province, country, and ZIP or foreign postal code BIGFORK, MT 59911		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 912,919		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	41	41	41	
	4	Dividends and interest from securities	22,052	22,052	22,052	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	11,879			
	b	Gross sales price for all assets on line 6a 438,386				
	7	Capital gain net income (from Part IV, line 2) . . .		11,879		
	8	Net short-term capital gain			11,879	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	8,989	8,989		
	12	Total. Add lines 1 through 11	42,961	42,961	33,972	
	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	995	896		99
	c	Other professional fees (attach schedule)	11,712	10,541		1,171
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,515			
19	Depreciation (attach schedule) and depletion . . .					
20	Occupancy					
21	Travel, conferences, and meetings.					
22	Printing and publications					
23	Other expenses (attach schedule).					
24	Total operating and administrative expenses. Add lines 13 through 23	14,222	11,437		1,270	
25	Contributions, gifts, grants paid	48,000			48,000	
26	Total expenses and disbursements. Add lines 24 and 25	62,222	11,437		49,270	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-19,261			
	b	Net investment income (if negative, enter -0-)		31,524		
	c	Adjusted net income (if negative, enter -0-) . . .			33,972	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	49,728	41,009	41,008
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	555,360	637,241	801,367
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	170,579	78,153	70,544
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	775,667	756,403	912,919	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	775,667	756,403	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	775,667	756,403	
31	Total liabilities and net assets/fund balances(see instructions)	775,667	756,403		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	775,667
2	Enter amount from Part I, line 27a	2	-19,261
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	756,406
5	Decreases not included in line 2 (itemize) ▶ _____	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	756,403

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	U S TRUST	P	2015-01-01	2015-12-31
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 438,386		426,507	11,879
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			11,879
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,879
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	11,879

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	47,326	1,012,407	0 04675
2013	43,414	940,417	0 04617
2012	40,706	880,700	0 04622
2011	36,971	908,608	0 04069
2010	45,076	855,002	0 05272

2	Total of line 1, column (d).	2	0 232541
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046508
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	969,175
5	Multiply line 4 by line 3.	5	45,074
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	315
7	Add lines 5 and 6.	7	45,389
8	Enter qualifying distributions from Part XII, line 4.	8	49,270

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	315
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	315
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	315
6		Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015		6a	940	
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868).		6c		
d	Backup withholding erroneously withheld		6d		
7		Total credits and payments. Add lines 6a through 6d.		7	940
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	625
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 625 Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶US TRUST BANK OF AMERICA NA Telephone no ▶(612) 336-1300 Located at ▶730 SECOND AVE 1400 US TRUST BLDG MINNEAPOLIS MN ZIP +4 ▶554022458			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KATHERINE O HOLIDAY	Vice President	0		
2826 COLTER	0 00			
BOZEMAN, MT 59715				
ELISE OTTEN	Vice President	0		
695 ECHO LAKE ROAD	0 00			
BIGFORK, MT 59911				
ANITA SCOTT	Treasurer	0		
705 ECHO LAKE ROAD	0 00			
BIGFORK, MT 59911				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	927,002
b	Average of monthly cash balances.	1b	56,932
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	983,934
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	983,934
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,759
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	969,175
6	Minimum investment return.Enter 5% of line 5.	6	48,459

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	48,459
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	315
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	315
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	48,144
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	48,144
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	48,144

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	49,270
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,270
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	315
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	48,955

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				48,144
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			47,860	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 49,270				
a Applied to 2014, but not more than line 2a			47,860	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,410
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				46,734
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

• 85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

Amounts included in line 2c not used directly for active conduct of exempt activities					
---	--	--	--	--	--

e. Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon						
--	--	--	--	--	--	--

"Assets" alternative test—enter					
---------------------------------	--	--	--	--	--

(1) Value of all assets					

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
--	--	--	--	--	--

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
--	--	--	--	--	--

Support alternative test—enter					
--------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
--	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
--	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	48,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	41		
4 Dividends and interest from securities. . . .			14	22,052		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	8,989		
8 Gain or (loss) from sales of assets other than inventory						11,879
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				31,082		11,879
13 Total. Add line 12, columns (b), (d), and (e).					13 42,961	

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-16

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name MARIE HEBNES CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00809736
Firm's name ☐ Boyle Deveny & Meyer PC			Firm's EIN ☐	
Firm's address ☐ 305 South 4th East Suite 200 Missoula, MT 59801			Phone no (406) 721-3555	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A WINDOW BETWEEN WORLDS 710 4TH AVENUE SUITE 5 VENICE,CA 90291	NONE	501C	GENERAL	1,000
CRU PO BOX 628222 ORLANDO,FL 32862	NONE	501C	GENERAL	1,000
CATALINA ISLAND CONSERVANCY PO BOX 2739 AVALON,CA 90704	NONE	501C	GENERAL	500
IMAGINE IF LIBRARY FOUNDATION 247 FIRST AVENUE EAST KALISPELL,MT 59901	NONE	501C	GENERAL	2,000
DIVINE MERCY APOSTOLATE PO BOX 568 POLSON,MT 59860	NONE	501C	GENERAL	1,000
BIGFORK FOOD BANK 7545 HIGHWAY 35 BIGFORK,MT 59911	NONE	501C	GENERAL	1,000
FOOD FOR THE POOR 6401 LYONS ROAD COCONUT CREEK,FL 33073	NONE	501C	GENERAL	4,000
FRIENDS OF BANNING MUSEUM PO BOX 1927 WILMINGTON,CA 90748	NONE	501C	GENERAL	500
MONASTERY OF THE HOLY CROSS PO BOX 397 IRON MOUNTAIN,MI 49801	NONE	501C	GENERAL	1,000
NATIONS MOVEMENT- CRU PO BOX 628222 ORLANDO,FL 32862	NONE	501C	NATIONS MOVEMENT ACCOUNT	4,000
NORTHWOODS ANIMAL SHELTER 930 SELDEN ROAD IRON RIVER,MI 49935	NONE	501C	GENERAL	500
PARTNERS IN HEALTH PO BOX 845578 BOSTON,MA 02284	NONE	501C	GENERAL	1,000
PET ASSISTANCE LEAGUE PO BOX 453 LEWISTOWN,MT 59457	NONE	501C	GENERAL	500
RAFIKI FOUNDATION INC PO BOX 1988 EUSTIS,FL 32736	NONE	501C	GENERAL	2,000
ROC WHEELS INC 301 GALLATIN PARK DRIVE BOZEMAN,MT 59715	NONE	501C	GENERAL	1,000
Total			3a	48,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEART FUND 233 FIRST AVENUE EAST KALISPELL, MT 59901	NONE	501C	GENERAL	1,000
SACRED PORTION CHILDREN'S OUTREACH 7104 BRISTOL LANE BOZEMAN, MT 59715	NONE	501C	GENERAL	1,000
TIBETAN CHILDREN'S EDUCATION FOUNDA PO BOX 1403 HELENA, MT 59624	NONE	501C	GENERAL	1,000
UGANDA ORPHANS FUND 101 EAST OAK STREET SUITE 2A BOZEMAN, MT 59715	NONE	501C	GENERAL	1,000
ST CATHERINE HEALTH CARE 15 EAST MAIN STREET BELGRADE, MT 59714	NONE	501C	GENERAL	1,000
ZOE CARE 2251 WEST KAGY BLVD 2 BOZEMAN, MT 59718	NONE	501C	GENERAL	1,000
WYOMING CATHOLIC COLLEGE PO BOX 750 LANDER, WY 82520	NONE	501C	ANNUAL FUND GENERAL AND ENDOWMENT FUNDS	1,000
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE	501C	GENERAL	1,000
KALEIDOSCOPE 1602 WEST BEALL BOZEMAN, MT 59715	NONE	501C3	GENERAL	1,000
INTERNATIONAL STUDENTS INC PO BOX C COLORADO SPRINGS, CO 80901	NONE	501C3	GENERAL	2,000
PRISON FELLOWSHIP INTERNATIONAL SEC PO BOX 17434 WASHINGTON, DC 20041	NONE	501C3	GENERAL	1,000
VISION BEYOND BORDERS PO BOX 11385 BOZEMAN, MT 59719	NONE	501C3	GENERAL	1,000
FLORENCE CRITTENDON HOME 901 NORTH HARRIS STREET HELENA, MT 59601	NONE	501C	GENERAL	1,500
FLATHEAD SHELTER FRIENDS PO BOX 1035 KALISPELL, MT 59903	NONE	501C	GENERAL	1,000
GALLATIN COUNTY LOVE PO BOX 7117 BOZEMAN, MT 59771	NONE	501C	GENERAL	5,000
Total 3a				48,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLOBAL MEDIA OUTREACH 7160 DALLAS PARKWAY SUITE 200 PLANO, TX 75024	NONE	501C	GENERAL	1,000
WARRIORS AND QUIET WATERS PO BOX 1165 BOZEMAN, MT 59771	NONE	501C	GENERAL	500
YELLOWSTONE TO YUKON CONSERVATION PO BOX 157 BOZEMAN, MT 59771	NONE	501C	GENERAL	500
FRRME AMERICA 282 PARTICKTOWN ROAD SOMERVILLE, ME 04384	NONE	501C	GENERAL	2,000
INTERNATIONAL CHRISTIAN CONCERN 2020 PENNSYLVANIA AVE NW 941 WASHINGTON, DC 20006	NONE	501C	GENERAL	2,000
MONTANA FELLOWSHIP OF CHRISTIAN ATH 526 STADLER ROAD HELENA, MT 59602	NONE	501C	GENERAL	500
Total			3a	48,000

TY 2015 Accounting Fees Schedule

Name: HENRY C & JANE G OTTEN FOUNDATION

EIN: 84-1407394

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEE	995	896	0	99

TY 2015 Investments Corporate Stock Schedule

Name: HENRY C & JANE G OTTEN FOUNDATION

EIN: 84-1407394

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POWERHSARES FTSE RAFI U S 1500	10,627	22,534
COLUMBIA DIVIDEND INCOME FUND	103,249	142,711
ISHARES RUSSELL MIDCAP INDEX FUND	54,158	94,186
ISHARES RUSSELL 1000 GROWTH INDEX FUND	79,640	151,210
ISHARES RUSSELL 2000 INDEX FUND	13,861	22,524
UNDISCOVERED MANAGERS FDS	23,000	23,568
DB X-TRACKERS MSCI EAFE HEDGED EQUITY	30,793	27,567
ISHARES CORE MSCI EAFE ETF	120,008	125,890
SCHRODER EMERGING MKT EQUITY FUND	25,000	25,587
VANGUARD FTSE EMERGING MKTS ETF	34,405	27,934
WELLS FARGO ADVANTAGE ULTRA SHORT INCOME	30,000	29,965
BLACKSTONE ALTERNATIVE MULTI STRATEGY	55,000	53,062
GOLDMAN SACHS STRATEGIC INCOME FUND	27,500	26,319
ROBECO BOSTON PARTNERS LONG/SHORT RES	30,000	28,310

TY 2015 Investments - Other Schedule**Name:** HENRY C & JANE G OTTEN FOUNDATION**EIN:** 84-1407394**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD REIT ETF	AT COST	24,172	33,247
SPDR DJ WILSHIRE INTL REAL ESTATE ETF	AT COST	23,697	22,963
PIMCO COMMODITIES PLUS STRATEGY FUND	AT COST	30,284	14,334

TY 2015 Other Decreases Schedule

Name: HENRY C & JANE G OTTEN FOUNDATION

EIN: 84-1407394

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
PENALTIES	3

TY 2015 Other Income Schedule

Name: HENRY C & JANE G OTTEN FOUNDATION

EIN: 84-1407394

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	8,989	8,989	

TY 2015 Other Professional Fees Schedule

Name: HENRY C & JANE G OTTEN FOUNDATION

EIN: 84-1407394

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UST INVESTMENT MANAGEMENT FEE	11,712	10,541	0	1,171

TY 2015 Taxes Schedule**Name:** HENRY C & JANE G OTTEN FOUNDATION**EIN:** 84-1407394**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 TAX PAID	810			
2015 ESTIMATE	235			
2015 ESTIMATE	235			
2015 ESTIMATE	235			