Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

JAMES C ALLEN CHARITABLE FOUNDATION
PO BOX 1619
EDWARDS, CO 81632

A Employer identification number: 84-1331519

B Telephone number (see instructions): 970-926-5253

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,096,036.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	735.	735.	N/A	
	4	Dividends and interest from securities	49,167.	49,167.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	152,654.			
	b	Gross sales price for all assets on line 6a 830,181.				
	7	Capital gain net income (from Part IV, line 2)		152,654.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	202,556.	202,556.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	15,000.			15,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	1,200.	1,200.		
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 2	2,067.	919.		1,148.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 3	29,569.	14,170.		10,599.
	24	**Total operating and administrative expenses** Add lines 13 through 23	47,836.	16,289.		26,747.
	25	Contributions, gifts, grants paid PART XV	151,620.			151,620.
	26	**Total expenses and disbursements** Add lines 24 and 25	199,456.	16,289.		178,367.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,100.			
	b	**Net investment income** (if negative, enter -0-)		186,267.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	2,579.	17,114.	17,112.
	2	Savings and temporary cash investments	16,177.	1,286.	1,286.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ► 10,000.	STATEMENT 4		
		Less allowance for doubtful accounts ►	15,000.	10,000.	10,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) STATEMENT 5	749.	560.	924.
	b	Investments – corporate stock (attach schedule) STATEMENT 6	1,366,292.	1,524,909.	1,709,279.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 7	1,501,956.	1,351,641.	1,357,435.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,902,753.	2,905,510.	3,096,036.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► SEE STATEMENT 8)	1,593.	1,250.	
	23	**Total liabilities** (add lines 17 through 22)	1,593.	1,250.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,901,160.	2,904,260.	
	30	**Total net assets or fund balances** (see instructions)	2,901,160.	2,904,260.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,902,753.	2,905,510.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,901,160.
2	Enter amount from Part I, line 27a	2	3,100.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,904,260.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,904,260.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LONG TERM CAPITAL GAIN DIST SEE STMT	P	VARIOUS	VARIOUS
b	ST GAIN / LOSS SEE STMT	P	VARIOUS	VARIOUS
c	LT GAIN / LOSS SEE STMT	P	VARIOUS	VARIOUS
d	CIL GAIN SEE STMT	P	VARIOUS	VARIOUS
e	OTHER WRITE OFF	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,345.			44,345.
b	159,233.		159,334.	-101.
c	626,568.		515,077.	111,491.
d	35.			35.
e			3,116.	-3,116.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				44,345.
b				-101.
c				111,491.
d				35.
e				-3,116.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 — 2 152,654.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3 152,654.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	191,652.	3,278,318.	0.058460
2013	175,320.	3,113,649.	0.056307
2012	172,057.	2,964,895.	0.058031
2011	147,551.	3,019,523.	0.048866
2010	144,874.	2,432,967.	0.059546

2	**Total** of line 1, column (d)	2	0.281210
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056242
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,202,047.
5	Multiply line 4 by line 3	5	180,090.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,863.
7	Add lines 5 and 6	7	181,953.
8	Enter qualifying distributions from Part XII, line 4	8	178,367.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☐ and enter 1% of Part I, line 27b			1	3,725.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,725.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,725.
6	Credits/Payments				
a	2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	4,800.		
b	Exempt foreign organizations – tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c			
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments Add lines 6a through 6d			7	4,800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	1,075.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ►	1,075.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JODI TEAGUE Telephone no. ► 970-926-5253

Located at ► PO BOX 973 EDWARDS CO ZIP + 4 ► 81632

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3 b	N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA ALLEN PO BOX 973 EDWARDS, CO 81632	VP, SECRETAR 1.00	0.	0.	0.
MATTHEW ALLEN PO BOX 973 EDWARDS, CO 81632	PRESID, TREA 2.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	1a	3,208,046.
b Average of monthly cash balances	1b	32,763.
c Fair market value of all other assets (see instructions)	1c	10,000.
d **Total** (add lines 1a, b, and c)	1d	3,250,809.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,250,809.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,762.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,202,047.
6 **Minimum investment return.** Enter 5% of line 5	6	160,102.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	160,102.
2a Tax on investment income for 2015 from Part VI, line 5 2a 3,725.		
b Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c Add lines 2a and 2b	2c	3,725.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	156,377.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	156,377.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	156,377.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	178,367.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,367.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	178,367.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					156,377.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2015					
a From 2010	25,931.				
b From 2011	3,972.				
c From 2012	26,813.				
d From 2013	23,013.				
e From 2014	32,232.				
f **Total** of lines 3a through e		111,961.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 178,367.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2015 distributable amount					156,377.
e Remaining amount distributed out of corpus		21,990.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		133,951.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		25,931.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		108,020.			
10 Analysis of line 9					
a Excess from 2011	3,972.				
b Excess from 2012	26,813.				
c Excess from 2013	23,013.				
d Excess from 2014	32,232.				
e Excess from 2015	21,990.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT				
Total			► **3a**	151,620.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	735.	
4 Dividends and interest from securities			14	49,167.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					152,654.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				49,902.	152,654.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 202,556.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barbara A Allen 3-8-16 ▶ VP, SECRETARY

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LINDA MCDONOUGH, CPA	LINDA MCDONOUGH, CPA	2/26/16		P00185280

Firm's name ▶ MC DONOUGH & ASSOCIATES CPA

Firm's EIN ▶ 20-5446266

Firm's address ▶ 737 N VULCAN AVE
ENCINITAS, CA 92024-2137

Phone no (760) 632-5800

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	$ 1,200.	$ 1,200.		
TOTAL	$ 1,200.	$ 1,200.		$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 919.	$ 919.		
PAYROLL TAXES	1,148.			$ 1,148.
TOTAL	$ 2,067.	$ 919.		$ 1,148.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND LEGAL	$ 3,199.	$ 3,199.		
BANK CHARGES	246.	246.		
INSURANCE	5,804.			$ 5,804.
INTEREST EXPENSE	23.	23.		
INVESTMENT / FIDUCIARY FEES	10,622.	10,622.		
LICENSES AND PERMITS	10.	10.		
SUPPLIES	70.	70.		
TAXES	4,800.			
TRAINING AND EDUCATION	4,795.			4,795.
TOTAL	$ 29,569.	$ 14,170.		$ 10,599.

STATEMENT 4
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

OTHER NOTES AND LOANS	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
HIDDEN HARVEST	$ 10,000.	$ 10,000.	$ 0.
TOTAL	$ 10,000.	$ 10,000.	

ALLOWANCE FOR DOUBTFUL ACCOUNTS $ 0.
NET OTHER NOTES/LOANS REC. - BOOK VALUE $ 10,000.

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES - BERNSTEIN - STMT	COST	$ 560.	$ 924.
	TOTAL	$ 560.	$ 924.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - BERNSTEIN - SEE STMT	COST	$ 1,524,909.	$ 1,709,279.
	TOTAL	$ 1,524,909.	$ 1,709,279.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN - REAL ASSET SECURITIES	COST	$ 0.	$ 0.
BERNSTEIN - ASSET OVERLAY FUNDS	COST	897,021.	924,860.
TOTAL OTHER INVESTMENTS		$ 897,021.	$ 924,860.
OTHER PUBLICLY TRADED SECURITIES			
BERNSTEIN - BOND FUNDS	COST	454,620.	432,575.
TOTAL OTHER PUBLICLY TRADED SECURITIES		$ 454,620.	$ 432,575.
	TOTAL	$ 1,351,641.	$ 1,357,435.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL TAXES WITHHELD	$ 1,082.
OTHER PAYABLE/ADVANCE	168.
TOTAL	$ 1,250.

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
02/14/2014	01/07/2015	11	MONSTER BEVERAGE CORP	115 39	71 28	1,269 30	784 04	485 26
05/05/2014	01/09/2015	25	AMERICAN EXPRESS CO	90 69	87 05	2,267 13	2,176 34	90 79
06/19/2014	01/09/2015	50	AMERICAN EXPRESS CO	90 69	94 80	4,534 27	4,739 95	(205 68)
07/30/2014	01/16/2015	75	***NXP SEMICONDUCTORS NV	77 28	62 53	5,795 72	4,689 95	1,105 77
01/12/2015	01/27/2015	71	MEDTRONIC INC	75 02	74 68	5,326 42	5,302 13	24 29
02/21/2014	01/28/2015	75	DOW CHEMICAL CO/THE	43 18	47 22	3,238 76	3,541 24	(302 48)
04/21/2014	01/28/2015	50	DOW CHEMICAL CO/THE	43 18	48 87	2,159 17	2,443 56	(284 39)
05/05/2014	01/28/2015	50	DOW CHEMICAL CO/THE	43 18	49 04	2,159 17	2,452 17	(293 00)
02/18/2014	02/12/2015	75	DTE ENERGY COMPANY	84 18	71 98	6,313 47	5,398 49	914 98
04/25/2014	02/13/2015	25	ASSURANT INC	62 45	66 73	1,561 22	1,668 26	(107 04)
07/15/2014	03/10/2015	25	EOG RESOURCES INC	86 48	113 57	2,161 98	2,839 19	(677 21)
01/16/2015	03/18/2015	51	LINEAR TECHNOLOGY CORP	46 85	45 10	2,389 57	2,300 09	89 48
05/07/2014	03/19/2015	25	NETSUITE INC	95 55	73 41	2,388 63	1,835 20	553 43
05/13/2014	03/20/2015	44	BOOZ ALLEN HAMILTON HOLDING	29 69	24 65	1,306 43	1,084 40	222 03
04/17/2014	03/20/2015	250	SLM CORP	9 27	9 31	2,316 58	2,328 58	(12 00)
05/22/2014	03/20/2015	300	SLM CORP	9 27	8 87	2,779 89	2,660 58	119 31
01/12/2015	03/20/2015	32	VF CORP	74 88	75 28	2,396 17	2,409 05	(12 88)
05/13/2014	03/25/2015	40	BOOZ ALLEN HAMILTON HOLDING	28 71	24 74	1,148 26	989 65	158 61
01/12/2015	03/25/2015	24	VF CORP	74 77	75 28	1,794 52	1,806 79	(12 27)
01/12/2015	03/31/2015	19	VF CORP	75 41	75 28	1,432 78	1,430 38	2 40
01/16/2015	04/02/2015	40	LINEAR TECHNOLOGY CORP	46 34	45 10	1,853 64	1,804 00	49 64
02/02/2015	04/02/2015	57	LINEAR TECHNOLOGY CORP	46 34	44 77	2,641 43	2,552 09	89 34
05/13/2014	04/13/2015	41	BOOZ ALLEN HAMILTON HOLDING	28 20	24 74	1,156 01	1,014 39	141 62
06/24/2014	04/14/2015	35	***PARTNERRE LTD	129 57	107 82	4,534 86	3,773 60	761 26
04/17/2014	04/16/2015	25	GOLDMAN SACHS GROUP INC	200 65	159 52	5,016 17	3,987 89	1,028 28
10/22/2014	04/28/2015	75	FIDELITY NATIONAL INFORMATION	64 12	54 94	4,808 91	4,120 32	688 59
01/29/2015	04/29/2015	47	***MOBILEYE NV	46 37	38 97	2,179 61	1,831 75	347 86
10/22/2014	05/04/2015	94	VALERO ENERGY CORP	57 99	48 82	5,451 02	4,589 27	861 75
07/03/2014	05/06/2015	50	OCCIDENTAL PETROLEUM CORP	79 69	98 08	3,984 37	4,903 84	(919 47)
12/08/2014	06/02/2015	15	LOCKHEED MARTIN CORP	190 31	189 57	2,854 60	2,843 59	11 01
01/08/2015	06/04/2015	11	AFFILIATED MANAGERS GROUP INC	225 05	204 76	2,475 55	2,252 41	223 14

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/12/2014	06/05/2015	49 791	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 85	523 30	540 23	(16 93)
07/16/2014	06/05/2015	35 474	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 93	372 83	387 73	(14 90)
08/18/2014	06/05/2015	30 797	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 91	323 68	336 00	(12 32)
11/14/2014	06/05/2015	3 232	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 71	33 97	34 61	(0 64)
12/17/2014	06/05/2015	64 067	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 52	673 34	673 98	(0 64)
07/18/2014	06/05/2015	25	AMERICAN TOWER CORP	92 97	92 09	2,324 36	2,302 34	22 02
02/13/2015	06/05/2015	25	MARATHON PETROLEUM CORP	100 89	102 12	2,522 17	2,553 01	(30 84)
02/13/2015	06/09/2015	27	MARATHON PETROLEUM CORP	99 81	102 12	2,695 00	2,757 26	(62 26)
07/18/2014	06/10/2015	8	ANTHEM INC	164 45	114 37	1,315 61	914 97	400 64
09/08/2014	06/10/2015	1	GOLDMAN SACHS GROUP INC	213 16	180 34	213 16	180 34	32 82
12/08/2014	06/10/2015	6	LOCKHEED MARTIN CORP	189 53	189 57	1,137 20	1,137 43	(0 23)
02/06/2015	06/10/2015	6	LOCKHEED MARTIN CORP	189 53	195 81	1,137 20	1,174 85	(37 65)
02/24/2015	06/10/2015	9	LOCKHEED MARTIN CORP	189 53	205 74	1,705 81	1,851 66	(145 85)
07/18/2014	06/24/2015	32	ANTHEM INC	169 00	114 37	5,408 01	3,659 88	1,748 13
09/04/2014	06/24/2015	25	UNITEDHEALTH GROUP INC	120 31	88 04	3,007 64	2,200 88	806 76
01/13/2015	06/24/2015	8	UNITEDHEALTH GROUP INC	120 31	104 72	962 45	837 78	124 67
02/13/2015	07/10/2015	34	KIMBERLY-CLARK CORP	109 76	110 64	3,731 84	3,761 70	(29 86)
03/06/2015	07/10/2015	14	KIMBERLY-CLARK CORP	109 76	107 21	1,536 64	1,500 96	35 68
10/07/2014	07/16/2015	4	AUTOZONE INC	680 61	512 27	2,722 45	2,049 10	673 35
10/22/2014	07/23/2015	18	VALERO ENERGY CORP	66 78	48 82	1,202 04	878 80	323 24
02/02/2015	07/24/2015	213	INTEL CORP	28 24	33 23	6,015 78	7,077 16	(1,061 38)
05/07/2015	07/24/2015	155	INTEL CORP	28 24	32 50	4,377 68	5,037 53	(659 85)
10/07/2014	08/14/2015	50	PAYPAL HOLDINGS INC	37 87	30 83	1,893 40	1,541 74	351 66
10/27/2014	08/14/2015	25	PAYPAL HOLDINGS INC	37 87	29 65	946 70	741 15	205 55
03/23/2015	10/02/2015	125	KOHLS CORP	45 25	76 34	5,655 70	9,542 50	(3,886 80)
07/17/2015	10/02/2015	1	STAPLES INC	12 02	14 99	12 02	14 99	(2 97)
07/17/2015	10/02/2015	186	STAPLES INC	12 02	14 99	2,235 55	2,788 68	(553 13)
06/05/2015	10/07/2015	95	SM ENERGY CO	39 53	49 84	3,755 08	4,734 34	(979 26)
03/23/2015	10/08/2015	17	KOHLS CORP	46 58	76 34	791 85	1,297 78	(505 93)
04/02/2015	10/08/2015	19	KOHLS CORP	46 58	79 04	885 01	1,501 72	(616 71)
05/15/2015	10/08/2015	25	KOHLS CORP	46 58	65 37	1,164 49	1,634 22	(469 73)

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/17/2015	10/14/2015	205	STAPLES INC	12 33	14 99	2,528 55	3,073 55	(545 00)
04/14/2015	11/27/2015	68	UGI CORP	34 93	34 95	2,375 46	2,376 28	(0 82)
01/21/2015	12/23/2015	21	TIME WARNER INC	64 36	80 28	1,351 66	1,685 84	(334 18)
		SUBTOTAL FOR SHORT-TERM				159,233 24	159,334 18	(100 94)
LONG-TERM								
12/06/2012	01/02/2015	20	***PARTNERRE LTD	113 09	82 49	2,261 78	1,649 73	612 05
04/09/2013	01/02/2015	1	***PARTNERRE LTD	113 09	92 13	113 09	92 13	20 96
04/25/2013	01/05/2015	25	BOEING CO/THE	129 12	92 01	3,227 97	2,300 22	927 75
05/01/2013	01/05/2015	25	BOEING CO/THE	129 12	91 33	3,227 97	2,283 34	944 63
12/22/2009	01/06/2015	11	APPLE INC	106 26	28 50	1,168 87	313 48	855 39
07/03/2013	01/07/2015	19	FIDELITY NATIONAL INFORMATION	61 97	43 07	1,177 45	818 36	359 09
10/25/2011	01/07/2015	12	GILEAD SCIENCES INC	99 26	20 75	1,191 16	249 03	942 13
07/03/2013	01/07/2015	50	JPMORGAN CHASE & CO	59 18	52 68	2,958 98	2,634 00	324 98
07/18/2013	01/07/2015	5	JPMORGAN CHASE & CO	59 18	55 73	295 90	278 64	17 26
10/25/2011	01/07/2015	18	KROGER CO	64 50	23 12	1,161 06	416 21	744 85
11/06/2012	01/07/2015	5	STARBUCKS CORP	80 38	52 05	401 91	260 27	141 64
11/12/2012	01/07/2015	20	STARBUCKS CORP	80 38	50 94	1,607 62	1,018 72	588 90
11/16/2012	01/07/2015	4	STARBUCKS CORP	80 38	48 78	321 52	195 12	126 40
11/18/2013	01/07/2015	1	VERIZON COMMUNICATIONS INC	46 36	50 54	46 36	50 54	(4 18)
11/18/2013	01/07/2015	48	VERIZON COMMUNICATIONS INC	46 36	50 54	2,225 40	2,425 89	(200 49)
03/07/2012	01/07/2015	5	VISA INC - CLASS A SHRS	259 98	115 34	1,299 90	576 71	723 19
07/03/2013	01/09/2015	71	AMERICAN EXPRESS CO	90 69	74 46	6,438 66	5,286 43	1,152 23
09/17/2013	01/09/2015	25	AMERICAN EXPRESS CO	90 69	76 56	2,267 13	1,914 08	353 05
05/09/2013	01/13/2015	6	ALLERGAN INC	218 54	104 11	1,311 25	624 63	686 62
10/25/2011	01/13/2015	35	PFIZER INC	32 51	19 07	1,137 78	667 50	470 28
07/03/2013	01/15/2015	11	JOHNSON & JOHNSON	102 01	86 86	1,122 09	955 43	166 66
01/17/2013	01/16/2015	9	PRECISION CASTPARTS CORP	190 68	182 56	1,716 13	1,643 05	73 08
01/31/2013	01/16/2015	10	PRECISION CASTPARTS CORP	190 68	183 11	1,906 81	1,831 11	75 70
11/22/2013	01/26/2015	16	MEAD JOHNSON NUTRITION CO	98 35	83 84	1,573 66	1,341 42	232 24
07/03/2013	01/28/2015	214	MICROSOFT CORP	41 84	34 17	8,953 52	7,311 87	1,641 65
02/06/2012	02/03/2015	20	SCHLUMBERGER LTD	86 53	78 62	1,730 67	1,572 34	158 33
05/09/2013	02/05/2015	14	ALLERGAN INC	225 09	104 11	3,151 28	1,457 48	1,693 80
05/14/2013	02/05/2015	10	ALLERGAN INC	225 09	103 96	2,250 91	1,039 60	1,211 31

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/03/2013	02/05/2015	30	ALLERGAN INC	225 09	84 50	6,752 74	2,534 96	4,217 78
02/05/2014	02/12/2015	50	DTE ENERGY COMPANY	84 18	67 22	4,208 98	3,360 91	848 07
01/31/2014	02/13/2015	36	ASSURANT INC	62 45	65 74	2,248 16	2,366 76	(118 60)
07/18/2013	02/17/2015	95	JPMORGAN CHASE & CO	59 76	55 73	5,677 37	5,294 06	383 31
03/14/2013	02/20/2015	1	PRICELINE GROUP INC/THE	1,224 00	712 36	1,224 00	712 36	511 64
02/21/2013	02/23/2015	2	***EVEREST RE GROUP LTD	177 56	122 81	355 12	245 61	109 51
07/03/2013	02/23/2015	15	***EVEREST RE GROUP LTD	177 56	126 67	2,663 37	1,900 04	763 33
04/09/2013	02/24/2015	29	***PARTNERRE LTD	115 37	92 13	3,345 73	2,671 65	674 08
04/10/2013	02/24/2015	2	***PARTNERRE LTD	115 37	91 01	230 74	182 02	48 72
04/10/2013	02/24/2015	3	***PARTNERRE LTD	115 37	91 01	346 11	273 03	73 08
04/10/2013	02/24/2015	25	***PARTNERRE LTD	115 37	91 01	2,884 25	2,275 22	609 03
01/11/2010	02/25/2015	5 652	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 40	5 65	4 20	1 45[1]
06/08/2009	02/25/2015	5 370	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 05	5 37	4 78	0 59[1]
07/29/2009	02/25/2015	7 160	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 03	7 16	6 37	0 79[1]
06/09/2011	02/25/2015	7 468	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	40 41	7 47	3 02	4 45[1]
07/03/2013	03/03/2015	280 323	ALLIANCEBERNSTEIN GLBL RE-II	11 13	9 93	3,120 00	2,783 61	336 39
07/03/2013	03/03/2015	21	ALTRIA GROUP INC	56 50	35 44	1,186 50	744 16	442 34
10/25/2011	03/03/2015	148 894	BERNSTEIN EMERGING MARKETS	27 57	27 02	4,105 00	4,023 14	81 86
01/17/2014	03/03/2015	32	GAMESTOP CORP-CLASS A	38 96	37 59	1,246 72	1,202 90	43 82
10/25/2011	03/03/2015	3	KROGER CO	70 60	23 12	211 80	69 37	142 43
10/25/2011	03/03/2015	47	KROGER CO	70 06	23 12	3,292 66	1,086 77	2,205 89
02/14/2014	03/03/2015	9	MONSTER BEVERAGE CORP	140 07	71 28	1,260 63	641 49	619 14
10/25/2011	03/03/2015	580 518	OVERLAY A PORTFOLIO	12 73	11 19	7,390 00	6,496 00	894 00
10/25/2011	03/04/2015	38	COMCAST CORP-CLASS A	59 94	24 47	2,277 65	929 77	1,347 88
02/14/2013	03/18/2015	16	CHUBB CORP	100 79	83 50	1,612 72	1,335 92	276 80
08/09/2012	03/18/2015	5	INTERCONTINENTAL EXCHANGE IN	230 68	131 98	1,153 41	659 91	493 50
12/03/2012	03/18/2015	1	INTERCONTINENTAL EXCHANGE IN	230 68	132 09	230 68	132 09	98 59
02/14/2013	03/23/2015	1	CHUBB CORP	103 68	83 50	103 68	83 50	20 18
02/14/2013	03/23/2015	13	CHUBB CORP	103 68	83 49	1,347 89	1,085 43	262 46
02/21/2013	03/23/2015	7	CHUBB CORP	103 68	84 03	725 79	588 18	137 61
12/03/2012	03/23/2015	4	INTERCONTINENTAL EXCHANGE IN	235 68	132 09	942 71	528 38	414 33
12/03/2012	03/23/2015	6	INTERCONTINENTAL EXCHANGE IN	235 68	132 09	1,414 07	792 56	621 51

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/11/2010	03/25/2015	5 614	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 59	5 61	4 19	1 42[1]
06/08/2009	03/25/2015	4 559	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 08	4 56	4 06	0 50[1]
07/29/2009	03/25/2015	6 078	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	88 98	6 08	5 41	0 67[1]
06/09/2011	03/25/2015	7 129	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	40 54	7 13	2 89	4 24[1]
08/10/2012	03/25/2015	10	PHILIP MORRIS INTERNATIONAL	77 41	91 81	774 10	918 07	(143 97)
09/11/2012	03/25/2015	20	PHILIP MORRIS INTERNATIONAL	77 41	88 97	1,548 20	1,779 34	(231 14)
09/21/2012	03/25/2015	4	PHILIP MORRIS INTERNATIONAL	77 41	92 43	309 64	369 71	(60 07)
02/21/2013	03/26/2015	13	CHUBB CORP	100 03	84 03	1,300 45	1,092 33	208 12
09/21/2012	03/26/2015	6	PHILIP MORRIS INTERNATIONAL	76 45	92 43	458 69	554 57	(95 88)
11/16/2012	03/26/2015	10	PHILIP MORRIS INTERNATIONAL	76 45	84 55	764 49	845 53	(81 04)
03/01/2013	03/26/2015	7	PHILIP MORRIS INTERNATIONAL	76 45	91 53	535 14	640 72	(105 58)
11/18/2013	03/26/2015	1	VERIZON COMMUNICATIONS INC	48 70	50 54	48 70	50 54	(1 84)
03/24/2014	03/26/2015	100	VERIZON COMMUNICATIONS INC	48 70	46 59	4,869 62	4,659 26	210 36
03/25/2014	03/26/2015	50	VERIZON COMMUNICATIONS INC	48 70	46 88	2,434 81	2,344 19	90 62
03/01/2013	03/31/2015	43	PHILIP MORRIS INTERNATIONAL	76 10	91 53	3,272 38	3,935 83	(663 45)
12/03/2012	04/01/2015	4	INTERCONTINENTAL EXCHANGE IN	231 63	132 09	926 53	528 37	398 16
12/20/2012	04/01/2015	10	INTERCONTINENTAL EXCHANGE IN	231 63	127 94	2,316 31	1,279 44	1,036 87
01/11/2011	04/10/2015	1	MONSANTO CO	119 28	72 26	119 28	72 26	47 02
01/12/2011	04/10/2015	3	MONSANTO CO	119 28	74 99	357 85	224 98	132 87
01/12/2011	04/10/2015	4	MONSANTO CO	119 28	74 81	477 13	299 23	177 90
01/25/2011	04/10/2015	17	MONSANTO CO	119 28	70 94	2,027 82	1,205 94	821 88
02/21/2013	04/13/2015	5	CHUBB CORP	100 91	84 03	504 55	420 13	84 42
04/09/2013	04/13/2015	20	CHUBB CORP	100 91	88 89	2,018 20	1,777 71	240 49
04/10/2013	04/14/2015	10	***PARTNERRE LTD	129 57	91 01	1,295 68	910 09	385 59
01/11/2010	04/27/2015	7 332	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 66	7 33	5 47	1 86[1]
06/08/2009	04/27/2015	6 177	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 12	6 18	5 50	0 68[1]
07/29/2009	04/27/2015	8 236	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 16	8 23	7 34	0 89[1]
06/09/2011	04/27/2015	2 177	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	40 79	2 18	0 89	1 29[1]
07/03/2013	04/28/2015	56	FIDELITY NATIONAL INFORMATION	64 12	43 07	3,590 65	2,412 02	1,178 63
01/08/2014	04/28/2015	75	FIDELITY NATIONAL INFORMATION	64 12	53 06	4,808 91	3,979 13	829 78

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/14/2014	04/30/2015	5	MONSTER BEVERAGE CORP	137 47	71 28	687 35	356 38	330 97
02/19/2014	04/30/2015	25	MONSTER BEVERAGE CORP	137 47	72 75	3,436 75	1,818 86	1,617 89
02/21/2014	04/30/2015	2	MONSTER BEVERAGE CORP	137 47	74 94	274 94	149 89	125 05
02/15/2013	05/04/2015	47	ELECTRONIC ARTS INC	58 99	16 92	2,772 60	795 10	1,977 50
02/22/2013	05/04/2015	10	MONSANTO CO	116 64	98 94	1,166 37	989 42	176 95
02/26/2013	05/04/2015	30	MONSANTO CO	116 64	99 11	3,499 10	2,973 26	525 84
03/25/2013	05/04/2015	10	MONSANTO CO	116 64	100 20	1,166 37	1,001 99	164 38
09/13/2013	05/06/2015	150	OCCIDENTAL PETROLEUM CORP	79 69	87 36	11,953 13	13,103 38	(1,150 25)
10/25/2011	05/11/2015	179 381	BERNSTEIN EMERGING MARKETS	29 10	27 02	5,220 00	4,846 91	373 09
10/25/2011	05/11/2015	1,145 124	OVERLAY A PORTFOLIO	12 92	11 19	14,795 00	12,813 94	1,981 06
01/11/2010	05/26/2015	6 706	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 67	6 71	5 01	1 70[1]
06/08/2009	05/26/2015	5 273	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 26	5 27	4 71	0 56[1]
07/29/2009	05/26/2015	7 030	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 06	7 03	6 26	0 77[1]
06/09/2011	05/26/2015	0 489	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	40 90	0 49	0 20	0 29[1]
04/24/2013	05/28/2015	1	AMERICAN INTERNATIONAL GROUP	59 28	41 46	59 28	41 46	17 82
04/24/2013	05/28/2015	23	AMERICAN INTERNATIONAL GROUP	59 28	41 46	1,363 44	953 61	409 83
12/18/2013	05/28/2015	34	AMERICAN TOWER CORP	94 32	76 62	3,206 77	2,605 13	601 64
01/24/2014	05/28/2015	3	LOCKHEED MARTIN CORP	189 97	148 91	569 92	446 73	123 19
01/24/2014	05/28/2015	12	LOCKHEED MARTIN CORP	189 97	148 91	2,279 69	1,786 91	492 78
12/18/2013	05/29/2015	28	AMERICAN TOWER CORP	93 10	76 62	2,606 71	2,145 40	461 31
01/24/2014	05/29/2015	10	LOCKHEED MARTIN CORP	188 49	148 91	1,884 89	1,489 08	395 81
03/10/2014	05/29/2015	1	LOCKHEED MARTIN CORP	188 49	165 85	188 49	165 85	22 64
03/10/2014	06/01/2015	14	LOCKHEED MARTIN CORP	189 54	165 85	2,653 51	2,321 88	331 63
12/18/2013	06/03/2015	29	AMERICAN TOWER CORP	93 06	76 62	2,698 80	2,222 02	476 78
06/26/2012	06/04/2015	4	AFFILIATED MANAGERS GROUP INC	225 05	102 54	900 20	410 16	490 04
06/27/2012	06/04/2015	15	AFFILIATED MANAGERS GROUP INC	225 05	104 70	3,375 75	1,570 50	1,805 25
12/21/2012	06/04/2015	5	AFFILIATED MANAGERS GROUP INC	225 05	130 93	1,125 25	654 64	470 61
11/18/2013	06/04/2015	14	POLARIS INDUSTRIES INC	144 01	133 20	2,016 07	1,864 75	151 32
10/25/2011	06/05/2015	6,332 185	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 72	66,551 26	67,881 02	(1,329 76)
11/15/2011	06/05/2015	1,073 679	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 79	11,284 37	11,585 00	(300 63)
04/04/2012	06/05/2015	803 653	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 95	8,446 39	8,800 00	(353 61)

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/18/2012	06/05/2015	113 449	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 99	1,192 35	1,246 81	(54 46)
07/18/2012	06/05/2015	23 425	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 07	246 20	259 32	(13 12)
11/16/2012	06/05/2015	53 941	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 31	566 92	610 07	(43 15)
12/18/2012	06/05/2015	22 653	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 33	238 08	256 66	(18 58)
12/28/2012	06/05/2015	445 719	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 33	4,684 51	5,050 00	(365 49)
01/03/2013	06/05/2015	394 854	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 27	4,149 91	4,450 00	(300 09)
02/25/2013	06/05/2015	552 120	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 32	5,802 78	6,250 00	(447 22)
03/12/2013	06/05/2015	397 878	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 31	4,181 70	4,500 00	(318 30)
05/15/2013	06/05/2015	54 422	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 29	571 98	614 42	(42 44)
05/21/2013	06/05/2015	435 943	AB BOND INFLATION STRATEGY CLASS 1	10 51	11 24	4,581 76	4,900 00	(318 24)
06/11/2013	06/05/2015	579 044	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 88	6,085 75	6,300 00	(214 25)
08/16/2013	06/05/2015	23 936	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 70	251 57	256 12	(4 55)
09/17/2013	06/05/2015	15 091	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 49	158 61	158 30	0 31
10/16/2013	06/05/2015	5 401	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 69	56 76	57 74	(0 98)
11/15/2013	06/05/2015	3 928	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 67	41 28	41 91	(0 63)
12/17/2013	06/05/2015	20 525	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 60	215 72	217 56	(1 84)
04/11/2014	06/05/2015	19 466	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 73	204 59	208 87	(4 28)
05/15/2014	06/05/2015	50 118	AB BOND INFLATION STRATEGY CLASS 1	10 51	10 80	526 74	541 27	(14 53)
12/18/2013	06/05/2015	9	AMERICAN TOWER CORP	92 97	76 62	836 77	689 59	147 18
11/18/2013	06/05/2015	11	POLARIS INDUSTRIES INC	143 49	133 20	1,578 42	1,465 16	113 26
01/28/2014	06/05/2015	6	POLARIS INDUSTRIES INC	143 49	128 16	860 95	768 96	91 99
01/28/2014	06/09/2015	19	POLARIS INDUSTRIES INC	142 68	128 16	2,710 92	2,435 04	275 88
07/03/2013	06/10/2015	185 203	AB DISCOVERY GRWTH FUND- ADV	10 34	8 75	1,915 00	1,620 53	294 47
07/03/2013	06/10/2015	55 607	AB DISCOVERY VALUE FUND- ADV	21 58	20 58	1,200 00	1,144 39	55 61
05/12/2014	06/10/2015	4	ACTAVIS PLC	301 41	201 86	1,205 63	807 44	398 19
05/23/2014	06/10/2015	10	AETNA INC	118 49	76 40	1,184 89	763 97	420 92

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/24/2013	06/10/2015	11	AMERICAN INTERNATIONAL GROUP	61 55	41 46	677 07	456 07	221 00
05/06/2013	06/10/2015	8	AMERICAN INTERNATIONAL GROUP	61 55	45 21	492 41	361 71	130 70
01/30/2014	06/10/2015	21	AMPHENOL CORP-CL A	57 46	43 23	1,206 61	907 83	298 78
04/24/2012	06/10/2015	18	DANAHER CORP	86 01	53 13	1,548 26	956 32	591 94
05/27/2014	06/10/2015	14	ESTEE LAUDER COMPANIES-CL A	88 56	75 47	1,239 83	1,056 64	183 19
10/25/2011	06/10/2015	10	GILEAD SCIENCES INC	117 56	20 75	1,175 58	207 53	968 05
04/17/2014	06/10/2015	5	GOLDMAN SACHS GROUP INC	213 16	159 52	1,065 80	797 58	268 22
10/24/2013	06/10/2015	12	NIKE INC -CL B	103 74	75 46	1,244 85	905 51	339 34
03/14/2013	06/10/2015	1	PRICELINE GROUP INC/THE	1,184 02	712 35	1,184 02	712 35	471 67
11/16/2012	06/10/2015	25	STARBUCKS CORP	52 79	24 39	1,319 82	609 75	710 07
05/23/2014	06/24/2015	43	AETNA INC	126 80	76 40	5,452 55	3,285 08	2,167 47
01/11/2010	06/25/2015	6 375	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 92	6 37	4 78	1 59[1]
06/08/2009	06/25/2015	5 497	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 16	5 50	4 90	0 60[1]
07/29/2009	06/25/2015	7 330	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 11	7 33	6 53	0 80[1]
06/09/2011	06/25/2015	6 224	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	41 33	6 22	2 57	3 65[1]
11/22/2013	07/10/2015	27	MEAD JOHNSON NUTRITION CO	88 39	83 84	2,386 48	2,263 65	122 83
11/16/2012	07/10/2015	57	STARBUCKS CORP	54 41	24 39	3,101 22	1,390 24	1,710 98
02/20/2014	07/10/2015	45	STARBUCKS CORP	54 41	36 71	2,448 33	1,651 79	796 54
04/25/2014	07/13/2015	3	AUTOZONE INC	682 02	523 47	2 046 07	1,570 40	475 67
11/22/2013	07/14/2015	15	MEAD JOHNSON NUTRITION CO	88 60	83 84	1,329 02	1,257 59	71 43
04/25/2014	07/15/2015	2	AUTOZONE INC	678 56	523 46	1,357 13	1,046 93	310 20
05/05/2014	07/15/2015	2	AUTOZONE INC	678 56	529 43	1,357 12	1,058 86	298 26
05/05/2014	07/16/2015	1	AUTOZONE INC	680 61	529 43	680 61	529 43	151 18
10/18/2013	07/16/2015	75	HESS CORP	62 82	83 66	4,711 28	6,274 16	(1,562 88)
11/01/2013	07/16/2015	1	HESS CORP	62 82	80 69	62 82	80 69	(17 87)
02/05/2014	07/16/2015	750	OFFICE DEPOT INC	8 66	4 81	6,496 88	3,605 93	2,890 95
07/24/2012	07/23/2015	14	ANSYS INC	93 74	57 15	1,312 36	800 10	512 26
02/15/2013	07/23/2015	23	ELECTRONIC ARTS INC	71 82	16 92	1,651 97	389 09	1,262 88
02/19/2013	07/23/2015	6	ELECTRONIC ARTS INC	73 32	17 59	439 92	105 51	334 41
02/19/2013	07/23/2015	57	ELECTRONIC ARTS INC	71 82	17 59	4,094 01	1,002 38	3,091 63
04/09/2014	07/23/2015	12	FACEBOOK INC-A	97 02	59 96	1,164 24	719 55	444 69
07/03/2013	07/23/2015	11	HOME DEPOT INC	115 21	77 86	1,267 31	856 49	410 82

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/25/2011	07/23/2015	30	KROGER CO	39 13	11 56	1,173 90	346 84	827 06
10/25/2011	07/23/2015	441 751	OVERLAY A PORTFOLIO	12 79	11 19	5,650 00	4,943 19	706 81
03/07/2012	07/23/2015	20	VISA INC - CLASS A SHRS	72 20	28 84	1,444 00	576 72	867 28
06/17/2010	07/23/2015	10	WALT DISNEY CO/THE	119 16	34 75	1,191 60	347 49	844 11
03/21/2012	07/23/2015	21	WELLS FARGO & COMPANY	58 71	34 23	1,232 91	718 91	514 00
01/11/2010	07/27/2015	7 320	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	74 93	7 32	5 48	1 84[1]
06/08/2009	07/27/2015	5 707	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 19	5 71	5 09	0 62[1]
07/29/2009	07/27/2015	7 609	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 23	7 61	6 79	0 82[1]
06/09/2011	07/27/2015	10 917	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	41 47	10 92	4 53	6 39[1]
05/12/2014	08/13/2015	8	***ALLERGAN PLC	317 59	201 86	2,540 75	1,614 89	925 86
02/19/2013	08/14/2015	7	ELECTRONIC ARTS INC	73 06	17 59	511 45	123 10	388 35
06/04/2013	08/14/2015	49	ELECTRONIC ARTS INC	73 06	22 82	3,580 13	1,118 27	2,461 86
04/25/2014	08/14/2015	25	PAYPAL HOLDINGS INC	37 87	31 08	946 70	777 07	169 63
05/06/2014	08/14/2015	25	PAYPAL HOLDINGS INC	37 87	29 92	946 70	748 12	198 58
05/14/2014	08/14/2015	25	PAYPAL HOLDINGS INC	37 87	30 11	946 70	752 85	193 85
05/27/2014	08/14/2015	25	PAYPAL HOLDINGS INC	37 87	30 03	946 70	750 63	196 07
04/17/2013	08/24/2015	5	COSTCO WHOLESALE CORP	134 16	104 78	670 78	523 92	146 86
06/06/2013	08/24/2015	8	COSTCO WHOLESALE CORP	134 16	110 25	1,073 24	881 98	191 26
07/03/2013	08/24/2015	19	SHERWIN-WILLIAMS CO/THE	258 82	180 23	4,917 58	3,424 28	1,493 30
09/19/2013	08/25/2015	49	***AON PLC	92 74	74 87	4,544 42	3,668 63	875 79
07/24/2012	08/25/2015	27	ANSYS INC	87 38	57 15	2,359 15	1,543 05	816 10
01/11/2010	08/25/2015	6 271	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	75 10	6 27	4 71	1 56[1]
06/08/2009	08/25/2015	4 546	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 25	4 55	4 06	0 49[1]
07/29/2009	08/25/2015	6 061	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 27	6 06	5 41	0 65[1]
06/09/2011	08/25/2015	7 136	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	41 71	7 14	2 98	4 16[1]
05/06/2013	08/31/2015	5	AMERICAN INTERNATIONAL GROUP	60 47	45 21	302 35	226 07	76 28
05/06/2013	08/31/2015	20	AMERICAN INTERNATIONAL GROUP	60 47	45 21	1,209 42	904 27	305 15
06/04/2013	09/01/2015	11	ELECTRONIC ARTS INC	64 16	22 82	705 72	251 04	454 68
11/01/2013	09/01/2015	26	ELECTRONIC ARTS INC	64 16	25 77	1,668 07	669 92	998 15
02/21/2014	09/02/2015	19	MONSTER BEVERAGE CORP	134 79	74 95	2,560 94	1,424 00	1,136 94

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/17/2012	09/03/2015	75	FORD MOTOR CO	13 93	10 36	1,044 85	776 99	267 86
11/01/2012	09/03/2015	60	FORD MOTOR CO	13 93	10 97	835 88	658 06	177 82
11/22/2013	09/03/2015	22	MEAD JOHNSON NUTRITION CO	77 06	83 84	1,695 39	1,844 46	(149 07)
05/06/2013	09/04/2015	48	AMERICAN INTERNATIONAL GROUP	58 27	45 21	2,797 03	2,170 24	626 79
05/06/2013	09/08/2015	9	AMERICAN INTERNATIONAL GROUP	58 82	45 21	529 34	406 92	122 42
07/01/2013	09/08/2015	25	AMERICAN INTERNATIONAL GROUP	58 82	45 07	1,470 40	1,126 86	343 54
07/03/2013	09/08/2015	17	AMERICAN INTERNATIONAL GROUP	58 82	44 40	999 88	754 82	245 06
11/01/2012	09/08/2015	1	FORD MOTOR CO	13 62	10 97	13 62	10 97	2 65
11/01/2012	09/08/2015	214	FORD MOTOR CO	13 62	10 97	2,915 28	2,347 06	568 22
11/22/2013	09/08/2015	8	MEAD JOHNSON NUTRITION CO	76 00	83 84	607 98	670 71	(62 73)
01/30/2014	09/08/2015	25	MEAD JOHNSON NUTRITION CO	76 00	78 47	1,899 93	1 961 67	(61 74)
07/03/2013	09/10/2015	33	AMERICAN INTERNATIONAL GROUP	58 23	44 40	1,921 72	1,465 24	456 48
11/06/2013	09/10/2015	19	AMERICAN INTERNATIONAL GROUP	58 23	48 20	1,106 45	915 71	190 74
11/01/2012	09/10/2015	75	FORD MOTOR CO	13 54	10 97	1,015 66	822 57	193 09
11/14/2012	09/10/2015	100	FORD MOTOR CO	13 54	10 92	1,354 21	1,091 65	262 56
07/03/2013	09/10/2015	43	FORD MOTOR CO	13 54	16 39	582 31	704 68	(122 37)
10/23/2013	09/10/2015	18	RAYTHEON COMPANY	106 07	78 56	1,909 26	1,414 03	495 23
11/06/2013	09/14/2015	56	AMERICAN INTERNATIONAL GROUP	57 84	48 20	3,238 84	2,698 92	539 92
07/03/2013	09/14/2015	157	FORD MOTOR CO	13 68	16 39	2,148 01	2,572 92	(424 91)
01/11/2010	09/25/2015	5 931	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	75 23	5 93	4 46	1 47[1]
06/08/2009	09/25/2015	4 737	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 22	4 74	4 23	0 51[1]
07/29/2009	09/25/2015	6 316	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 36	6 31	5 64	0 67[1]
06/09/2011	09/25/2015	2 240	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	41 93	2 24	0 94	1 30[1]
07/03/2013	10/01/2015	75	FORD MOTOR CO	13 57	16 39	1,017 88	1,229 10	(211 22)
03/10/2014	10/01/2015	150	FORD MOTOR CO	13 57	15 53	2,035 75	2,329 14	(293 39)
03/11/2014	10/05/2015	1	BROCADE COMMUNICATIONS SYS	10 31	10 00	10 31	10 00	0 31
03/11/2014	10/05/2015	289	BROCADE COMMUNICATIONS SYS	10 31	10 00	2,978 43	2,891 07	87 36
09/08/2014	10/05/2015	9	GOLDMAN SACHS GROUP INC	179 52	180 34	1,615 65	1,623 03	(7 38)
03/11/2014	10/06/2015	35	BROCADE COMMUNICATIONS SYS	10 39	10 00	363 71	350 13	13 58
06/04/2014	10/06/2015	175	BROCADE COMMUNICATIONS SYS	10 39	9 23	1,818 53	1,614 94	203 59
11/01/2013	10/07/2015	99	ELECTRONIC ARTS INC	65 91	25 77	6,524 71	2,550 83	3,973 88
05/12/2014	10/09/2015	8	***ALLERGAN PLC	275 43	201 86	2,203 41	1,614 89	588 52

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/06/2014	10/09/2015	4	***ALLERGAN PLC	275 43	208 89	1,101 71	835 57	266 14
06/06/2014	10/09/2015	6	***ALLERGAN PLC	275 43	208 89	1,652 56	1,253 35	399 21
10/23/2013	10/12/2015	21	RAYTHEON COMPANY	112 32	78 56	2,358 78	1,649 70	709 08
06/17/2010	10/13/2015	12	WALT DISNEY CO/THE	106 17	34 75	1,274 08	416 99	857 09
11/12/2010	10/13/2015	3	WALT DISNEY CO/THE	106 17	37 76	318 52	113 28	205 24
11/15/2011	10/13/2015	12	WALT DISNEY CO/THE	106 17	36 30	1,274 07	435 55	838 52
07/16/2014	10/14/2015	15	***ALLERGAN PLC	266 73	217 97	4,000 96	3,269 51	731 45
10/23/2013	10/14/2015	11	RAYTHEON COMPANY	109 89	78 56	1,208 82	864 13	344 69
11/21/2013	10/14/2015	10	RAYTHEON COMPANY	109 89	86 97	1,098 92	869 66	229 26
11/21/2013	10/16/2015	15	RAYTHEON COMPANY	111 13	86 97	1,666 99	1,304 50	362 49
04/21/2014	10/16/2015	21	RAYTHEON COMPANY	111 13	101 25	2,333 79	2,126 33	207 46
07/03/2013	10/19/2015	184 707	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS	10 07	10 48	1,860 00	1,935 73	(75 73)
07/03/2013	10/19/2015	666 822	ALLIANCEBERNSTEIN GLBL RE-II	10 70	9 93	7,135 00	6,621 54	513 46
12/22/2009	10/19/2015	13	APPLE INC	111 36	28 50	1,447 75	370 48	1,077 27
10/25/2011	10/19/2015	641 264	BERNSTEIN INTERMEDIATE	13 45	14 09	8,625 00	9,035 41	(410 41)
07/03/2013	10/19/2015	12	JOHNSON & JOHNSON	97 76	86 86	1,173 17	1,042 28	130 89
07/03/2013	10/19/2015	11	MICROSOFT CORP	47 68	34 17	524 52	375 84	148 68
04/17/2014	10/19/2015	19	MICROSOFT CORP	47 68	40 07	905 98	761 39	144 59
10/25/2011	10/19/2015	1,034 370	OVERLAY A PORTFOLIO	12 22	11 19	12,640 00	11,574 60	1,065 40
10/25/2011	10/19/2015	36	PFIZER INC	34 37	19 07	1,237 31	686 57	550 74
02/20/2014	10/19/2015	15	STARBUCKS CORP	60 92	36 71	913 73	550 60	363 13
10/07/2014	10/19/2015	3	STARBUCKS CORP	60 92	37 39	182 75	112 18	70 57
07/03/2013	10/19/2015	12	UNION PACIFIC CORP	92 55	77 48	1,110 60	929 79	180 81
11/15/2011	10/19/2015	12	WALT DISNEY CO/THE	109 57	36 30	1,314 87	435 55	879 32
10/25/2011	10/22/2015	2 832	BERNSTEIN INTERNATIONAL	15 66	13 46	44 35	38 12	6 23
11/25/2008	10/23/2015	2	ALPHABET INC-CL A	729 38	136 66	1,458 76	273 31	1,185 45
07/07/2014	10/23/2015	20	DR PEPPER SNAPPLE GROUP INC	89 80	58 94	1,796 07	1,178 79	617 28
01/11/2010	10/26/2015	5 961	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	75 32	5 96	4 49	1 47[1]
06/08/2009	10/26/2015	4 083	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 44	4 08	3 65	0 43[1]
07/29/2009	10/26/2015	5 443	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 17	5 45	4 85	0 60[1]
06/09/2011	10/26/2015	5 788	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	42 10	5 79	2 44	3 35[1]

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/13/2014	10/28/2015	100	QUINTILES TRANSNATIONAL HOLDIN	66 78	51 38	6,678 10	5,137 56	1,540 54
04/24/2014	10/28/2015	25	QUINTILES TRANSNATIONAL HOLDIN	66 78	50 03	1,669 53	1,250 70	418 83
02/21/2014	11/12/2015	4	MONSTER BEVERAGE CORP	148 68	74 95	594 71	299 79	294 92
03/10/2014	11/12/2015	6	MONSTER BEVERAGE CORP	148 68	73 29	892 07	439 74	452 33
10/07/2014	11/12/2015	24	STARBUCKS CORP	61 16	37 39	1,467 96	897 43	570 53
04/21/2014	11/13/2015	4	RAYTHEON COMPANY	117 44	101 25	469 76	405 01	64 75
06/25/2014	11/13/2015	25	RAYTHEON COMPANY	117 44	94 59	2,935 99	2,364 64	571 35
09/19/2013	11/17/2015	22	***AON PLC	93 96	74 87	2,067 20	1,647 14	420 06
04/01/2013	11/18/2015	2	PRICELINE GROUP INC/THE	1,283 28	695 04	2,566 56	1,390 08	1,176 48
09/19/2013	11/19/2015	22	***AON PLC	93 95	74 87	2,066 85	1,647 14	419 71
01/11/2010	11/25/2015	5 933	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	75 43	5 93	4 48	1 45[1]
06/08/2009	11/25/2015	4 246	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 35	4 25	3 79	0 46[1]
07/29/2009	11/25/2015	5 662	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 33	5 66	5 06	0 60[1]
06/09/2011	11/25/2015	4 573	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	42 40	4 57	1 94	2 63[1]
10/22/2014	12/16/2015	59	VALERO ENERGY CORP	69 42	48 82	4,095 69	2,880 49	1,215 20
09/19/2013	12/17/2015	32	***AON PLC	93 86	74 87	3,003 67	2,395 84	607 83
12/16/2014	12/17/2015	12	***AON PLC	93 86	95 36	1,126 37	1,144 30	(17 93)
07/28/2014	12/17/2015	71	EMC CORP/MASS	25 68	29 31	1,823 32	2,081 04	(257 72)
07/28/2014	12/18/2015	79	EMC CORP/MASS	25 50	29 31	2,014.38	2,315 52	(301 14)
09/08/2014	12/18/2015	5	EMC CORP/MASS	25 50	29 23	127 49	146 13	(18 64)
09/08/2014	12/21/2015	120	EMC CORP/MASS	25 39	29 23	3,046 43	3,507 05	(460 62)
07/18/2014	12/22/2015	20	ANTHEM INC	139 42	114 37	2,788 42	2,287 43	500 99
07/03/2013	12/23/2015	50	TIME WARNER INC	64 36	57 42	3,218 24	2,871 07	347 17
05/22/2014	12/23/2015	25	TIME WARNER INC	64 36	67 09	1,609 12	1,677 32	(68 20)
11/25/2014	12/23/2015	63	TIME WARNER INC	64 36	82 33	4,054 98	5,186 48	(1,131 50)
01/11/2010	12/28/2015	4 300	FNMA 30 YR POOL#745275 DUE 02/01/2036 5 000%	100 00	75 42	4 30	3 24	1 06[1]
06/08/2009	12/28/2015	3 798	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 36	3 80	3 39	0 41[1]
07/29/2009	12/28/2015	5 064	FNMA 30 YR POOL#889982 DUE 11/01/2038 5 500%	100 00	89 50	5 06	4 53	0 53[1]
06/09/2011	12/28/2015	0 439	FNMA 30 YR POOL#972295 DUE 02/01/2038 5 500%	100 00	43 44	0 44	0 19	0 25[1]
07/03/2013	12/29/2015	23	***AMDOCS LTD	55 63	37 13	1,279 48	854 03	425 45

Capital Gains Report

JAMES C ALLEN CHARITABLE FOUNDATION (Account 888-65238) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/03/2013	12/29/2015	152 731	AB DISCOVERY GRWTH FUND- ADV	8 97	8 75	1,370 00	1,336 40	33 60
07/03/2013	12/29/2015	76 572	AB DISCOVERY VALUE FUND- ADV	18 61	20 58	1,425 00	1,575 85	(150 85)
07/03/2013	12/29/2015	321 472	AB GLOBAL BOND FUND- ADV	8 15	8 35	2,620 00	2,684 29	(64 29)
05/23/2014	12/29/2015	10	AETNA INC	110 45	76 40	1,104 47	763 97	340 50
12/22/2009	12/29/2015	12	APPLE INC	109 11	28 50	1,309 34	341 99	967 35
01/11/2013	12/29/2015	4	BIOGEN INC	310 30	143 12	1,241 18	572 49	668 69
06/06/2013	12/29/2015	7	COSTCO WHOLESALE CORP	162 73	110 25	1,139 09	771 74	367 35
06/18/2013	12/29/2015	2	COSTCO WHOLESALE CORP	162 73	111 71	325 45	223 42	102 03
11/18/2013	12/29/2015	16	CVS HEALTH CORP	99 47	65 49	1,591 49	1,047 78	543 71
10/25/2011	12/29/2015	12	GILEAD SCIENCES INC	103 41	20 75	1,240 92	249 03	991 89
07/03/2013	12/29/2015	8	HOME DEPOT INC	133 90	77 86	1,071 19	622 90	448 29
03/31/2014	12/29/2015	2	INTUITIVE SURGICAL INC	554 14	436 61	1,108 28	873 22	235 06
04/17/2014	12/29/2015	21	MICROSOFT CORP	56 73	40 07	1,191 30	841 54	349 76
10/24/2013	12/29/2015	21	NIKE INC -CL B	64 24	37 73	1,349 07	792 32	556 75
07/24/2013	12/29/2015	16	SCHLUMBERGER LTD	70 37	83 00	1,125 87	1,328 01	(202 14)
03/07/2012	12/29/2015	17	VISA INC - CLASS A SHRS	79 30	28 84	1,348 05	490 20	857 85
03/21/2012	12/29/2015	22	WELLS FARGO & COMPANY	55 27	34 23	1,215 94	753 15	462 79
			SUBTOTAL FOR LONG-TERM			626,567 81	515,076 36	111,491 45
CIL[2]								
	05/06/2015		GOOGLE INC-CL C			35 46	0 00	35 46
			SUBTOTAL FOR CIL			35 46	0 00	35 46
TOTAL						$785,836 51	$674,410 54	$111,425 97

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$111,425 97
SHORT-TERM	($100 94)
LONG-TERM	$111,491 45
CIL	$35 46

James Allen Charitable Foundation
Average Value Calculations
12/31/2015

TO TAX RETURN:

Total Average	**3,208,046**	**32,763**	**3,240,809**

WF - Checking 778-2693589

	Securities	Cash	Total
January		25,325	25,325
February		18,070	18,070
March		30,254	30,254
April		18,301	18,301
May		11,840	11,840
June		21,373	21,373
July		36,946	36,946
August		22,390	22,390
September		11,893	11,893
October		56,907	56,907
November		30,892	30,892
December		28,167	28,167
Totals	-	312,358	312,358
Number of months	12	12	12
Average	-	26,030	26,030

Bernstein 888-65238

	Securities	Cash	Total
January	3,178,750	19,846	3,198,596
February	3,348,791	3,691	3,352,481
March	3,301,040	6,488	3,307,528
April	3,323,967	11,597	3,335,564
May	3,334,452	9,141	3,343,593
June	3,265,463	2,882	3,268,345
July	3,270,008	5,331	3,275,339
August	3,095,798	2,115	3,097,914
September	3,039,147	771	3,039,918
October	3,138,235	10,226	3,148,461
November	3,132,538	7,425	3,139,964
December	3,068,363	1,286	3,069,649
Totals	38,496,553	80,798	38,577,352
Number of months	12	12	12
Average	3,208,046	6,733	3,214,779

ALL ACCOUNTS

	Ttl Security	Cash	Total
January	3,178,750	45,170	3,223,921
February	3,348,791	21,761	3,370,551
March	3,301,040	36,741	3,337,781
April	3,323,967	29,898	3,353,865
May	3,334,452	20,981	3,355,433
June	3,265,463	24,255	3,289,718
July	3,270,008	42,277	3,312,286
August	3,095,798	24,506	3,120,304
September	3,039,147	12,664	3,051,811
October	3,138,235	67,133	3,205,367
November	3,132,538	38,317	3,170,855
December	3,068,363	29,453	3,097,816
Totals	38,496,553	393,157	38,889,710
Number of months	12	12	12
Average	3,208,046	32,763	3,240,809

BERNSTEIN

ALLEN, JIM CHARITABLE FDN

Monthly Report

December 1, 2015 to December 31, 2015

www bernstein com

Table of Contents

JAMES C ALLEN CHARITABLE FOUNDATION

888-65238

JAMES C. ALLEN CHARITABLE FOUNDATION (888-65238)

As of December 31, 2015
Reporting Currency US Dollars

Account Reconciliation

COST RECONCILIATION

Beginning Cost As Of 12/01/2015	$2,831,119 44
RealizedGainLoss	$51,344 67
CashFlow	-$25,000 00
Income	$20,938 08
Amortization	$0 00
Other	-$6 27
TotalCost	**$2,878,395.92**
Ending Cost As Of 12/31/2015	**$2,878,395.92**

MARKET VALUE RECONCILIATION

Beginning Market Value As Of 12/01/2015	$3,139,963.50
UnrealizedGainLoss	-$117,590 84
CashFlow	-$25,000 00
Income	$20,938 08
Amortization	$0 00
Other	-$6 27
RealizedGainLoss	$51,344 67
Total	**$3,069,649.14**
Ending Market Value As Of 12/31/2015	**$3,069,649.14**

CASH RECONCILIATION

Beginning Cash As Of 12/01/2015	$7,425 48
Proceeds of Sales	$51,329 49
Cost of Purchases	-$97,727 85
CashFlow	-$25,000 00
Income	$20,938 08
Accretion	-$0.63
Change in Cash Due to TBA Rollovers	$0 00
LT Cap Gain Distribution from Funds	$44,327 38
Other	-$6 27
Total	**$1,285.68**
Ending Cash As Of 12/31/2015	**$1,285.68**

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH											
1,286	CASH		- - -	$1 00	$1 00	$1,285 68	$1,285 68	$4	0 35%	0 0%	100 0%
FIXED INCOME			Bonds								
MUTUAL FUNDS											
		ANAYX									
6,900	AB GLOBAL BOND FUND- ADV *		07/03/13	$8 35	$8 15	$57,615 71	$56,235 69	$1,290	2 12% *	1 8%	13 0%
13	AB GLOBAL BOND FUND- ADV *		08/02/13	$8 33	$8 15	$107 63	$105 31	$2	2 12% *	0 0%	0 0%
18	AB GLOBAL BOND FUND- ADV *		09/04/13	$8 19	$8 15	$146 14	$145 43	$3	2 12% *	0 0%	0 0%
15	AB GLOBAL BOND FUND- ADV *		10/02/13	$8 25	$8 15	$119 95	$118 49	$3	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		11/04/13	$8 32	$8 15	$144 01	$141 07	$3	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		12/03/13	$8 29	$8 15	$142 31	$139 90	$3	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		01/03/14	$8 23	$8 15	$141 34	$139 97	$3	2 12% *	0 0%	0 0%
20	AB GLOBAL BOND FUND- ADV *		02/04/14	$8 33	$8 15	$163 13	$159 60	$4	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		03/04/14	$8 38	$8 15	$143 17	$139 24	$3	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		04/02/14	$8 38	$8 15	$145 84	$141 83	$3	2 12% *	0 0%	0 0%
18	AB GLOBAL BOND FUND- ADV *		05/02/14	$8 42	$8 15	$148 14	$143 39	$3	2 12% *	0 0%	0 0%
18	AB GLOBAL BOND FUND- ADV *		06/03/14	$8 49	$8 15	$155 14	$148 92	$3	2 12% *	0 0%	0 0%
16	AB GLOBAL BOND FUND- ADV *		07/02/14	$8 49	$8 15	$139 43	$133 85	$3	2 12% *	0 0%	0 0%
21	AB GLOBAL BOND FUND- ADV *		08/04/14	$8 48	$8 15	$181 07	$174 03	$4	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		09/03/14	$8 56	$8 15	$147 55	$140 48	$3	2 12% *	0 0%	0 0%
14	AB GLOBAL BOND FUND- ADV *		10/02/14	$8 51	$8 15	$120 29	$115 20	$3	2 12% *	0 0%	0 0%
15	AB GLOBAL BOND FUND- ADV *		11/04/14	$8 54	$8 15	$130 63	$124 66	$3	2 12% *	0 0%	0 0%
14	AB GLOBAL BOND FUND- ADV *		12/02/14	$8.59	$8 15	$120 91	$114 72	$3	2 12% *	0 0%	0 0%
158	AB GLOBAL BOND FUND- ADV *		12/10/14	$8 39	$8 15	$1,329 48	$1,291 45	$30	2 12% *	0 0%	0 3%
15	AB GLOBAL BOND FUND- ADV *		01/05/15	$8 42	$8 15	$124 16	$120 18	$3	2 12% *	0 0%	0 0%
13	AB GLOBAL BOND FUND- ADV *		02/03/15	$8 56	$8 15	$112 48	$107 09	$2	2 12% *	0 0%	0 0%
12	AB GLOBAL BOND FUND- ADV *		03/03/15	$8.51	$8 15	$105 37	$100 91	$2	2 12% *	0 0%	0 0%
13	AB GLOBAL BOND FUND- ADV *		04/02/15	$8 53	$8 15	$108 15	$103 33	$2	2 12% *	0 0%	0 0%
15	AB GLOBAL BOND FUND- ADV *		05/04/15	$8 45	$8 15	$127 79	$123 25	$3	2 12% *	0 0%	0 0%
17	AB GLOBAL BOND FUND- ADV *		06/02/15	$8 43	$8 15	$144 14	$139 35	$3	2 12% *	0 0%	0 0%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
14,594	AB GLOBAL BOND FUND- ADV *		06/05/15	$8 31	$8 15	$121,280 00	$118,944 89	$2,729	2 12% *	3 9%	27 5%
83	AB GLOBAL BOND FUND- ADV *		06/08/15	$8 30	$8 15	$685 00	$672 62	$15	2 12% *	0 0%	0 2%
36	AB GLOBAL BOND FUND- ADV *		07/02/15	$8 29	$8 15	$295 95	$290 96	$7	2 12% *	0 0%	0 1%
49	AB GLOBAL BOND FUND- ADV *		08/04/15	$8 36	$8 15	$406 00	$395 80	$9	2 12% *	0 0%	0 1%
43	AB GLOBAL BOND FUND- ADV *		09/02/15	$8 31	$8 15	$358 43	$351 53	$8	2 12% *	0 0%	0 1%
41	AB GLOBAL BOND FUND- ADV *		10/02/15	$8 33	$8 15	$339 77	$332 43	$8	2 12% *	0 0%	0 1%
38	AB GLOBAL BOND FUND- ADV *		11/03/15	$8 35	$8 15	$318 04	$310 43	$7	2 12% *	0 0%	0 1%
38	AB GLOBAL BOND FUND- ADV *		12/02/15	$8 35	$8 15	$320 57	$312 89	$7	2 12% *	0 0%	0 1%
388	AB GLOBAL BOND FUND- ADV *		12/14/15	$8 18	$8 15	$3,171 85	$3,160 22	$73	2 12% *	0 1%	0 7%
22,739						$189,239 57	$185,319 13 $349 61 AI	$4,252	2 12%	6 0%	42 8%
		ALHYX									
5,569	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		07/03/13	$10 48	$9 81	$58,364 27	$54,632 97	$2,306	4 72% *	1 8%	12 6%
16	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		08/02/13	$10 59	$9 81	$165 66	$153 46	$6	4 72% *	0 0%	0 0%
25	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		09/04/13	$10 53	$9 81	$264 71	$246 61	$10	4 72% *	0 0%	0 1%
20	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		10/02/13	$10 59	$9 81	$211 60	$196 01	$8	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		11/04/13	$10 70	$9 81	$223 44	$204 85	$9	4 72% *	0 0%	0 0%
19	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		12/03/13	$10 72	$9 81	$208 11	$190 44	$8	4 72% *	0 0%	0 0%
26	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		12/11/13	$10 66	$9 81	$277 52	$255 40	$11	4 72% *	0 0%	0 1%
19	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		01/03/14	$10 68	$9 81	$204 46	$187 80	$8	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		02/04/14	$10 66	$9 81	$220 44	$202 86	$9	4 72% *	0 0%	0 0%
17	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		03/04/14	$10 72	$9 81	$185 85	$170 08	$7	4 72% *	0 0%	0 0%
18	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		04/02/14	$10 72	$9 81	$193 00	$176 62	$7	4 72% *	0 0%	0 0%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
18	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		05/02/14	$10 72	$9 81	$196 33	$179 66	$8	4 72% *	0 0%	0 0%
19	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		06/03/14	$10 73	$9 81	$208 97	$191 05	$8	4 72% *	0 0%	0 0%
18	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		07/02/14	$10 73	$9 81	$190 15	$173 84	$7	4 72% *	0 0%	0 0%
20	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		08/04/14	$10 61	$9 81	$208 08	$192.39	$8	4 72% *	0 0%	0 0%
20	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		09/03/14	$10 68	$9 81	$215 04	$197 52	$8	4 72% *	0 0%	0 0%
18	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		10/02/14	$10 48	$9 81	$190 23	$178 07	$8	4 72% *	0 0%	0 0%
22	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		11/04/14	$10 53	$9 81	$236 39	$220 22	$9	4 72% *	0 0%	0 1%
19	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		12/02/14	$10 47	$9 81	$199 56	$186 98	$8	4 72% *	0 0%	0 0%
79	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		12/10/14	$10 29	$9 81	$812 15	$774 26	$33	4 72% *	0 0%	0 2%
22	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		01/05/15	$10 24	$9 81	$225 16	$215 70	$9	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		02/03/15	$10 23	$9 81	$218 17	$209 21	$9	4 72% *	0 0%	0 0%
19	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		03/03/15	$10 35	$9 81	$199 72	$189 30	$8	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		04/02/15	$10 31	$9 81	$216 31	$205 82	$9	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		05/04/15	$10 35	$9 81	$216 68	$205 37	$9	4 72% *	0 0%	0 0%
22	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		06/02/15	$10 36	$9 81	$223 96	$212.07	$9	4 72% *	0 0%	0 0%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		07/02/15	$10 26	$9 81	$215 35	$205 90	$9	4 72% *	0 0%	0 0%
22	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		08/04/15	$10 23	$9 81	$221 91	$212.80	$9	4 72% *	0 0%	0 0%
20	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		09/02/15	$10 13	$9 81	$199 52	$193 22	$8	4 72% *	0 0%	0 0%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
22	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		10/02/15	$9 96	$9 81	$214 38	$211 15	$9	4 72% *	0 0%	0 0%
23	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		11/03/15	$10 11	$9 81	$232 89	$225 98	$10	4 72% *	0 0%	0 1%
21	AB LIMITED DURATION HIGH INCOME PORT- ADVISOR CLASS*		12/02/15	$9 96	$9 81	$209.52	$206 36	$9	4 72% *	0 0%	0 0%
6,259						$65,569 53	$61,404 02 $224 80 AI	$2,591	4 72%	2 0%	14 2%
		SNIDX									
7,140	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		10/25/11	$14 09	$13 01	$100,606.57	$92,895 07	$2,458	2.52% *	3 0%	21 4%
389	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/14/11	$14 13	$13 01	$5,500 00	$5,064 05	$134	2.52% *	0 2%	1 2%
1,223	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/15/11	$14 12	$13 01	$17,270 00	$15,912 37	$421	2.52% *	0 5%	3 7%
656	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/14/11	$13 86	$13 01	$9,089 01	$8,531 61	$226	2.52% *	0 3%	2 0%
602	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		02/17/12	$13 88	$13 01	$8,350 00	$7,826 62	$207	2.52% *	0 3%	1 8%
65	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		05/18/12	$13 98	$13 01	$906 63	$843 72	$22	2.52% *	0 0%	0 2%
71	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		06/20/12	$14 01	$13 01	$1,000 27	$928 87	$25	2.52% *	0 0%	0 2%
73	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		07/20/12	$14 20	$13 01	$1,030 47	$944 11	$25	2 52% *	0 0%	0 2%
64	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		08/20/12	$14 07	$13 01	$897 35	$829 75	$22	2.52% *	0 0%	0 2%
67	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		09/20/12	$14 18	$13 01	$953 18	$874 53	$23	2.52% *	0 0%	0 2%
65	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		10/19/12	$14 25	$13 01	$928 64	$847 84	$22	2 52% *	0 0%	0 2%
61	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/20/12	$14 25	$13 01	$868 62	$793 04	$21	2.52% *	0 0%	0 2%
282	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/12/12	$14 09	$13 01	$3,974 65	$3,670 00	$97	2 52% *	0 1%	0 8%
63	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/20/12	$14 06	$13 01	$881 07	$815 27	$22	2.52% *	0 0%	0 2%

JAMES C. ALLEN CHARITABLE FOUNDATION (888-65238)

Portfolio Valuation

As of December 31, 2015
Reporting Currency US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
23	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/31/12	$14 09	$13 01	$322 23	$297 53	$8	2.52% *	0 0%	0 1%
44	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		01/18/13	$14 05	$13 01	$612 78	$567 42	$15	2.52% *	0 0%	0 1%
659	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		02/08/13	$13 95	$13 01	$9,200 00	$8,580 07	$227	2.52% *	0 3%	2 0%
65	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		02/20/13	$13 94	$13 01	$908 30	$847 71	$22	2.52% *	0 0%	0 2%
435	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		03/11/13	$13 91	$13 01	$6,050 00	$5,658 56	$150	2.52% *	0 2%	1 3%
62	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		03/20/13	$13 97	$13 01	$862 73	$803 45	$21	2.52% *	0 0%	0 2%
70	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		04/19/13	$14 09	$13 01	$982 69	$907 37	$24	2 52% *	0 0%	0 2%
422	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		05/15/13	$13 99	$13 01	$5,900 00	$5,486 71	$145	2.52% *	0 2%	1 3%
63	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		05/20/13	$13 98	$13 01	$879 74	$818 69	$22	2.52% *	0 0%	0 2%
68	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		06/20/13	$13 54	$13 01	$917 37	$881 47	$23	2 52% *	0 0%	0 2%
49	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		07/19/13	$13.54	$13 01	$665 10	$639 06	$17	2.52% *	0 0%	0 1%
34	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		08/20/13	$13 32	$13 01	$448 94	$438 49	$12	2.52% *	0 0%	0 1%
37	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		09/20/13	$13 42	$13 01	$491 02	$476 02	$13	2.52% *	0 0%	0 1%
29	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		10/18/13	$13 53	$13 01	$388 84	$373 89	$10	2.52% *	0 0%	0 1%
32	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/20/13	$13 47	$13 01	$434 43	$419 60	$11	2.52% *	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/10/13	$13 44	$13 01	$422 83	$409 31	$11	2.52% *	0 0%	0 1%
34	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/20/13	$13 41	$13 01	$450 40	$436 97	$12	2.52% *	0 0%	0 1%
10	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/31/13	$13 35	$13 01	$137 00	$133 51	$4	2.52% *	0 0%	0 0%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		01/17/14	$13 47	$13 01	$270 38	$261 15	$7	2.52% *	0 0%	0 1%
33	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		02/20/14	$13 51	$13 01	$449 49	$432.86	$11	2.52% *	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		03/20/14	$13 51	$13 01	$420 93	$405 35	$11	2.52% *	0 0%	0 1%
35	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		04/17/14	$13 59	$13 01	$474 41	$454 17	$12	2.52% *	0 0%	0 1%
32	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		05/20/14	$13 75	$13 01	$443 89	$420 00	$11	2.52% *	0 0%	0 1%
34	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		06/20/14	$13 72	$13 01	$467 71	$443 51	$12	2.52% *	0 0%	0 1%
30	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		07/18/14	$13 76	$13 01	$407 68	$385 46	$10	2.52% *	0 0%	0 1%
30	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		08/20/14	$13 78	$13 01	$412 42	$389 38	$10	2.52% *	0 0%	0 1%
29	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		09/19/14	$13 70	$13 01	$400 29	$380 13	$10	2.52% *	0 0%	0 1%
26	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		10/20/14	$13 88	$13 01	$357 20	$334 81	$9	2.52% *	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/20/14	$13 79	$13 01	$423 03	$399 11	$11	2.52% *	0 0%	0 1%
335	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/09/14	$13 51	$13 01	$4,526 77	$4,359 23	$115	2.52% *	0 1%	1 0%
29	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/19/14	$13 51	$13 01	$390 11	$375 68	$10	2.52% *	0 0%	0 1%
11	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/31/14	$13 53	$13 01	$144 73	$139 17	$4	2.52% *	0 0%	0 0%
17	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		01/20/15	$13 71	$13 01	$228 01	$216 37	$6	2.52% *	0 0%	0 0%
28	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		02/20/15	$13 58	$13 01	$386 96	$370 72	$10	2.52% *	0 0%	0 1%
23	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		03/20/15	$13 69	$13 01	$315 14	$299 49	$8	2.52% *	0 0%	0 1%
30	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		04/20/15	$13 73	$13 01	$407.57	$386 20	$10	2.52% *	0 0%	0 1%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
30	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		05/20/15	$13 49	$13 01	$407 77	$393 27	$10	2.52%*	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		06/19/15	$13 43	$13 01	$421 39	$408 21	$11	2.52%*	0 0%	0 1%
29	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		07/20/15	$13 37	$13 01	$393 15	$382.56	$10	2.52%*	0 0%	0 1%
32	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		08/20/15	$13 44	$13 01	$434 12	$420 24	$11	2.52%*	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		09/18/15	$13 42	$13 01	$421 29	$408 42	$11	2.52%*	0 0%	0 1%
31	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		10/20/15	$13 43	$13 01	$421 17	$407 99	$11	2 52%*	0 0%	0 1%
33	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		11/20/15	$13 32	$13 01	$435 55	$425 41	$11	2 52%*	0 0%	0 1%
248	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/08/15	$13 08	$13 01	$3,245 79	$3,228 41	$85	2 52%*	0 1%	0 7%
29	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO*		12/18/15	$13 05	$13 01	$372.65	$371 51	$10	2 52%*	0 0%	0 1%
14,285						$199,810 46	$185,851 48 $151 19 AI	$4,917	2 52%	6 1%	42 9%
TOTAL MUTUAL FUNDS						$454,619.56	$432,574 62	$11,760	2 66%	14 1%	99 8% ✓
TOTAL FIXED INCOME						**$454,619.56**	**$433,300.22**	**$11,760**	**2 66%**	**14.1%**	**100%**

EQUITIES

DOMESTIC

NON-FINANCIAL

MISC BUILDING

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
11	SHERWIN-WILLIAMS CO/THE	SHW	07/03/13	$180 23	$259 60	$1,982 48	$2,855 60	$29	1 03%	0 1%	0 2%
20	SHERWIN-WILLIAMS CO/THE		10/18/13	$184 06	$259 60	$3,681 21	$5,192 00	$54	1 03%	0 2%	0 3%
6	SHERWIN-WILLIAMS CO/THE		11/25/14	$241 81	$259 60	$1,450 87	$1,557 60	$16	1 03%	0 1%	0 1%
37						$7,114.56	$9,605 20	$99	1 03%	0 3%	0 6%

FINANCIAL

PROPERTY - CASUALTY INSURANCE

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
137	ALLSTATE CORP	ALL	12/11/14	$69 30	$62 09	$9,494 25	$8,506 33	$164	1 93%	0 3%	0 5%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25 ALLSTATE CORP		02/05/15	$71 65	$62 09	$1,791 13	$1,552 25	$30	1 93%	0 1%	0 1%
79 ALLSTATE CORP		02/25/15	$71 56	$62 09	$5,653 15	$4,905 11	$95	1 93%	0 2%	0 3%
56 ALLSTATE CORP		06/05/15	$66 62	$62 09	$3,730 56	$3,477 04	$67	1 93%	0 1%	0 2%
27 ALLSTATE CORP		08/13/15	$63 71	$62 09	$1,720 08	$1,676 43	$32	1 93%	0 1%	0 1%
324					$22,389 17	$20,117 16	$389	1 93%	0 7%	1 2%
MISC FINANCIAL										
102 SYNCHRONY FINANCIAL	SYF	12/17/15	$30 32	$30 41	$3,092 25	$3,101 82	---	---	0 1%	0 2%
68 SYNCHRONY FINANCIAL		12/21/15	$29 71	$30 41	$2,020 59	$2,067 88	---	---	0 1%	0 1%
170					$5,112 84	$5,169 70	---	---	0 2%	0 3%
3 VISA INC - CLASS A SHRS	V	03/07/12	$28 84	$77 55	$86 51	$232 65	$2	0 72%	0 0%	0 0%
80 VISA INC - CLASS A SHRS		10/01/12	$33 89	$77 55	$2,711 38	$6,204 00	$45	0 72%	0 2%	0 4%
40 VISA INC - CLASS A SHRS		02/25/13	$39 86	$77 55	$1,594.56	$3,102 00	$22	0 72%	0 1%	0 2%
40 VISA INC - CLASS A SHRS		07/03/13	$46 68	$77 55	$1,867 01	$3,102 00	$22	0 72%	0 1%	0 2%
40 VISA INC - CLASS A SHRS		09/05/13	$43 87	$77 55	$1,754 98	$3,102 00	$22	0 72%	0 1%	0 2%
40 VISA INC - CLASS A SHRS		03/10/14	$56 40	$77 55	$2,256 18	$3,102 00	$22	0 72%	0 1%	0 2%
243					$10,270 62	$18,844 65	$136	0 72%	0 6%	1 1%
Total					$15,383 46	$24,014 35	$136	0.57%	0 8%	1 4%
FINANCE - PERSONAL LOANS										
75 CAPITAL ONE FINANCIAL CORP	COF	03/25/13	$54 34	$72 18	$4,075 66	$5,413 50	$120	2 22%	0 2%	0 3%
25 CAPITAL ONE FINANCIAL CORP		03/28/13	$54 81	$72 18	$1,370 22	$1,804 50	$40	2 22%	0 1%	0 1%
25 CAPITAL ONE FINANCIAL CORP		04/12/13	$54 34	$72 18	$1,358 56	$1,804 50	$40	2 22%	0 1%	0 1%
25 CAPITAL ONE FINANCIAL CORP		02/27/14	$72 31	$72 18	$1,807 71	$1,804 50	$40	2 22%	0 1%	0 1%
150					$8,612 15	$10,827 00	$240	2 22%	0 4%	0 6%
218 DISCOVER FINANCIAL SERVICES	DFS	04/29/15	$58 26	$53 62	$12,700 79	$11,689 16	$244	2 09%	0 4%	0 7%
Total					$21,312.94	$22,516 16	$484	2 15%	0 7%	1 3%
MULTI-LINE INSURANCE										
12 AETNA INC	AET	05/23/14	$76 40	$108 12	$916 77	$1,297 44	$12	0 92%	0 0%	0 1%
25 AETNA INC		06/04/14	$79 31	$108 12	$1,982 76	$2,703 00	$25	0 92%	0 1%	0 2%
75 AETNA INC		06/10/14	$79 77	$108 12	$5,982 47	$8,109 00	$75	0 92%	0 3%	0 5%
112					$8,882 00	$12,109 44	$112	0 92%	0 4%	0 7%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
15 ANTHEM INC	ANTM	07/18/14	$114 37	$139 44	$1,715 57	$2,091 60	$38	1 79%	0 1%	0 1%
25 ANTHEM INC		08/18/14	$112 36	$139 44	$2,808 97	$3,486 00	$62	1 79%	0 1%	0 2%
25 ANTHEM INC		09/08/14	$118 14	$139 44	$2,953 62	$3,486 00	$62	1 79%	0 1%	0 2%
25 ANTHEM INC		10/13/14	$116 56	$139 44	$2,914 08	$3,486 00	$62	1 79%	0 1%	0 2%
90					$10,392 24	$12,549 60	$225	1 79%	0 4%	0 7%
3 UNITEDHEALTH GROUP INC	UNH	01/13/15	$104 72	$117 64	$314 17	$352 92	$6	1 70%	0 0%	0 0%
23 UNITEDHEALTH GROUP INC		01/14/15	$102 23	$117 64	$2,351 39	$2,705 72	$46	1 70%	0 1%	0 2%
21 UNITEDHEALTH GROUP INC		02/02/15	$105 95	$117 64	$2,224 88	$2,470 44	$42	1 70%	0 1%	0 1%
71 UNITEDHEALTH GROUP INC		09/10/15	$117 59	$117 64	$8,348 76	$8,352 44	$142	1 70%	0 3%	0 5%
35 UNITEDHEALTH GROUP INC		10/08/15	$115 68	$117 64	$4,048 80	$4,117 40	$70	1 70%	0 1%	0 2%
153					$17,288 00	$17,998 92	$306	1 70%	0 6%	1 1%
Total					$36,562 24	$42,657 96	$643	1.51%	1 4%	2 5%
REAL ESTATE INVESTMENT TRUST										
11 PUBLIC STORAGE	PSA	10/02/15	$213 09	$247 70	$2,343 99	$2,724 70	$75	2 75%	0 1%	0 2%
10 PUBLIC STORAGE		10/14/15	$217 30	$247 70	$2,173 01	$2,477 00	$68	2 75%	0 1%	0 1%
21					$4,517 00	$5,201 70	$143	2 75%	0 2%	0 3%
MAJOR REGIONAL BANKS										
100 BANK OF AMERICA CORP	BAC	11/26/12	$9 82	$16 83	$982 18	$1,683 00	$20	1 19%	0 1%	0 1%
175 BANK OF AMERICA CORP		12/04/12	$9 82	$16 83	$1,719 11	$2,945 25	$35	1 19%	0 1%	0 2%
150 BANK OF AMERICA CORP		12/12/12	$10 62	$16 83	$1,592 28	$2,524 50	$30	1 19%	0 1%	0 1%
175 BANK OF AMERICA CORP		01/29/13	$11 50	$16 83	$2,013 18	$2,945 25	$35	1 19%	0 1%	0 2%
100 BANK OF AMERICA CORP		02/20/13	$12 14	$16 83	$1,213 53	$1,683 00	$20	1 19%	0 1%	0 1%
100 BANK OF AMERICA CORP		02/22/13	$11 49	$16 83	$1,149 02	$1,683 00	$20	1 19%	0 1%	0 1%
100 BANK OF AMERICA CORP		02/27/13	$11 21	$16 83	$1,121 24	$1,683 00	$20	1 19%	0 1%	0 1%
427 BANK OF AMERICA CORP		08/17/15	$17 66	$16 83	$7,540 44	$7,186 41	$85	1 19%	0 2%	0 4%
1,327					$17,330 98	$22,333 41	$265	1 19%	0 7%	1 3%
159 CITIZENS FINANCIAL GROUP	CFG	11/27/15	$26 33	$26 19	$4,187 04	$4,164 21	$64	1.53%	0 1%	0 2%
105 CITIZENS FINANCIAL GROUP		12/17/15	$26 61	$26 19	$2,793 54	$2,749 95	$42	1.53%	0 1%	0 2%
90 CITIZENS FINANCIAL GROUP		12/23/15	$26 44	$26 19	$2,379 90	$2,357 10	$36	1.53%	0 1%	0 1%
354					$9,360 48	$9,271 26	$142	1 53%	0 3%	0 5%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
225	US BANCORP	USB	02/20/14	$40 27	$42 67	$9,060 71	$9,600 75	$230	2 39%	0 3%	0 6%
104	US BANCORP		01/12/15	$42 63	$42 67	$4,433 00	$4,437 68	$106	2 39%	0 1%	0 3%
329						$13,493 71	$14,038 43	$336	2.39%	0.5%	0 8%
107	WELLS FARGO & COMPANY	WFC	03/21/12	$34 23	$54 36	$3,663 02	$5,816 52	$160	2 76%	0 2%	0 3%
125	WELLS FARGO & COMPANY		06/25/12	$32 14	$54 36	$4,017 81	$6,795 00	$188	2 76%	0 2%	0 4%
100	WELLS FARGO & COMPANY		07/03/13	$41 22	$54 36	$4,122 30	$5,436 00	$150	2 76%	0 2%	0.3%
75	WELLS FARGO & COMPANY		06/19/14	$52 00	$54 36	$3,900 23	$4,077 00	$112	2 76%	0 1%	0 2%
22	WELLS FARGO & COMPANY		02/18/15	$54 68	$54 36	$1,203 05	$1,195 92	$33	2 76%	0 0%	0 1%
38	WELLS FARGO & COMPANY		09/04/15	$51 15	$54 36	$1,943 53	$2,065 68	$57	2 76%	0 1%	0 1%
46	WELLS FARGO & COMPANY		10/07/15	$52 10	$54 36	$2,396 80	$2,500 56	$69	2 76%	0 1%	0 1%
513						$21,246 74	$27,886 68	$770	2 76%	0 9%	1 6%
	Total					$61,431 91	$73,529 78	$1,512	2 06%	2 4%	4 3%
TOTAL FINANCIAL						$161,596 72	$188,037 11	$3,307	1 76%	6 1%	11 0%
UTILITIES											
TELEPHONE											
166	VERIZON COMMUNICATIONS INC	VZ	12/21/15	$45 61	$46 22	$7,570 50	$7,672 52	$375	4.89%	0 3%	0 4%
ELECTRIC COMPANIES											
75	AMERICAN ELECTRIC POWER	AEP	05/05/14	$53 19	$58 27	$3,989 40	$4,370 25	$168	3 84%	0 1%	0 3%
50	AMERICAN ELECTRIC POWER		10/22/14	$55 84	$58 27	$2,792 18	$2,913.50	$112	3 84%	0 1%	0 2%
52	AMERICAN ELECTRIC POWER		02/17/15	$57 77	$58 27	$3,004 13	$3,030 04	$116	3.84%	0 1%	0 2%
177						$9,785 71	$10,313 79	$396	3 84%	0 3%	0 6%
87	EDISON INTERNATIONAL	EIX	06/25/15	$55 97	$59 21	$4,869 54	$5,151 27	$167	3 24%	0 2%	0 3%
40	EDISON INTERNATIONAL		06/26/15	$56 09	$59 21	$2,243 41	$2,368 40	$77	3 24%	0 1%	0 1%
46	EDISON INTERNATIONAL		08/26/15	$57 86	$59 21	$2,661 50	$2,723 66	$88	3 24%	0 1%	0 2%
173						$9,774 45	$10,243 33	$332	3 24%	0 3%	0 6%
134	PPL CORPORATION	PPL	10/05/15	$33 42	$34 13	$4,477 68	$4,573 42	$202	4 42%	0 1%	0 3%
60	PPL CORPORATION		10/12/15	$33 38	$34 13	$2,002 81	$2,047 80	$91	4 42%	0 1%	0 1%
93	PPL CORPORATION		10/13/15	$33 42	$34 13	$3,107 82	$3,174 09	$140	4 42%	0 1%	0 2%
63	PPL CORPORATION		10/16/15	$34 44	$34 13	$2,169 72	$2,150 19	$95	4 42%	0 1%	0 1%
350						$11,758 03	$11,945 50	$528	4 42%	0 4%	0 7%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$31,318 19	$32,502 62	$1,257	3.87%	1 1%	1 9%
TOTAL UTILITIES					$38,888 69	$40,175 14	$1,632	4 06%	1 3%	2.4%
CONSUMER GROWTH										
ENTERTAINMENT										
26 WALT DISNEY CO/THE	DIS	11/15/11	$36 30	$105 08	$943 70	$2,732 08	$37	1 35%	0 1%	0 2%
25 WALT DISNEY CO/THE		05/15/12	$45 01	$105 08	$1,125 30	$2,627 00	$36	1 35%	0 1%	0 2%
25 WALT DISNEY CO/THE		02/20/14	$79 25	$105 08	$1,981 29	$2,627 00	$36	1 35%	0 1%	0 2%
25 WALT DISNEY CO/THE		10/22/14	$87 54	$105 08	$2,188 54	$2,627 00	$36	1 35%	0 1%	0 2%
17 WALT DISNEY CO/THE		11/14/14	$90 67	$105 08	$1,541 31	$1,786 36	$24	1.35%	0 1%	0 1%
14 WALT DISNEY CO/THE		11/25/14	$91 40	$105 08	$1,279 54	$1,471 12	$20	1 35%	0 0%	0 1%
132					$9,059 68	$13,870 56	$187	1 35%	0.5%	0 8%
RADIO - TV BROADCASTING										
92 COMCAST CORP-CLASS A	CMCSA	10/25/11	$24 47	$56 43	$2,251 03	$5,191 56	$92	1 77%	0 2%	0 3%
70 COMCAST CORP-CLASS A		11/18/13	$47 78	$56 43	$3,344 68	$3,950 10	$70	1 77%	0 1%	0 2%
50 COMCAST CORP-CLASS A		03/10/14	$51 46	$56 43	$2,573 12	$2,821 50	$50	1 77%	0 1%	0 2%
38 COMCAST CORP-CLASS A		06/04/15	$58 95	$56 43	$2,239 97	$2,144 34	$38	1 77%	0 1%	0 1%
1 COMCAST CORP-CLASS A		06/05/15	$58 59	$56 43	$58 59	$56 43	$1	1 77%	0 0%	0 0%
42 COMCAST CORP-CLASS A		07/17/15	$63 95	$56 43	$2,685 74	$2,370 06	$42	1 77%	0 1%	0 1%
293					$13,153 13	$16,533 99	$293	1 77%	0.5%	1 0%
PUBLISHING										
2 ALPHABET INC-CL A	GOOGL	11/25/08	$136 66	$778 01	$273 31	$1,556 02	---	---	0 1%	0 1%
4 ALPHABET INC-CL A		12/23/08	$149 15	$778 01	$596 58	$3,112 04	---	---	0 1%	0 2%
2 ALPHABET INC-CL A		12/09/10	$295 83	$778 01	$591 66	$1,556 02	---	---	0 1%	0 1%
3 ALPHABET INC-CL A		12/10/10	$295 79	$778 01	$887 37	$2,334 03	---	---	0 1%	0 1%
2 ALPHABET INC-CL A		10/25/11	$294 53	$778 01	$589 06	$1,556 02	---	---	0 1%	0 1%
13					$2,937 98	$10,114 13	---	---	0 3%	0 6%
7 ALPHABET INC-CL C	GOOG	11/25/08	$136 39	$758 88	$954 73	$5,312 16	---	---	0 2%	0 3%
4 ALPHABET INC-CL C		12/23/08	$148 86	$758 88	$595 42	$3,035 52	---	---	0 1%	0 2%
2 ALPHABET INC-CL C		12/09/10	$295 26	$758 88	$590 52	$1,517 76	---	---	0 0%	0 1%
3 ALPHABET INC-CL C		12/10/10	$295 22	$758 88	$885 65	$2,276 64	---	---	0 1%	0 1%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
2 ALPHABET INC-CL C		10/25/11	$293 97	$758 88	$587 93	$1,517 76	---	---	0 0%	0 1%
6 ALPHABET INC-CL C		06/05/14	$553 24	$758 88	$3,319 42	$4,553 28	---	---	0 1%	0 3%
8 ALPHABET INC-CL C		07/17/15	$660 76	$758 88	$5,286 11	$6,071 04	---	---	0 2%	0 4%
32					$12,219 78	$24,284 16	---	---	0 8%	1 4%
Total					$15,157 76	$34,398 29	---	0 00%	1 1%	2 0%
DRUGS										
11 BIOGEN INC	BIIB	01/11/13	$143 12	$306 35	$1,574 36	$3,369 85	---	---	0 1%	0 2%
5 BIOGEN INC		01/16/13	$142 84	$306 35	$714 19	$1,531 75	---	---	0 0%	0 1%
10 BIOGEN INC		01/17/13	$143 71	$306 35	$1,437 07	$3,063 50	---	---	0 1%	0 2%
5 BIOGEN INC		01/31/13	$156 35	$306 35	$781 73	$1,531 75	---	---	0 0%	0 1%
4 BIOGEN INC		12/03/14	$338 13	$306 35	$1,352 51	$1,225 40	---	---	0 0%	0 1%
35					$5,859 86	$10,722 25	---	---	0 3%	0 6%
6 GILEAD SCIENCES INC	GILD	10/25/11	$20 75	$101 19	$124.51	$607 14	$10	1 70%	0 0%	0 0%
35 GILEAD SCIENCES INC		06/12/13	$51 84	$101 19	$1,814 50	$3,541 65	$60	1 70%	0 1%	0 2%
50 GILEAD SCIENCES INC		06/18/13	$51 33	$101 19	$2,566 71	$5,059 50	$86	1 70%	0 2%	0 3%
25 GILEAD SCIENCES INC		04/09/14	$70 31	$101 19	$1,757 76	$2,529 75	$43	1 70%	0 1%	0 1%
25 GILEAD SCIENCES INC		06/09/14	$78 83	$101 19	$1,970 75	$2,529 75	$43	1 70%	0 1%	0 1%
25 GILEAD SCIENCES INC		10/22/14	$106 21	$101 19	$2,655 33	$2,529 75	$43	1 70%	0 1%	0 1%
166					$10,889 56	$16,797 54	$286	1 70%	0 5%	1 0%
75 MERCK & CO INC	MRK	07/03/13	$46 44	$52 82	$3,483 17	$3,961 50	$138	3 48%	0 1%	0 2%
20 MERCK & CO INC		02/12/15	$58 81	$52 82	$1,176 15	$1,056 40	$37	3 48%	0 0%	0 1%
95					$4,659 32	$5,017 90	$175	3 48%	0 2%	0 3%
143 PFIZER INC	PFE	10/25/11	$19 07	$32 28	$2,727 19	$4,616 04	$172	3 72%	0 2%	0 3%
100 PFIZER INC		11/23/11	$18 62	$32 28	$1,861 63	$3,228 00	$120	3 72%	0 1%	0 2%
125 PFIZER INC		06/10/13	$28 46	$32 28	$3,557 52	$4,035 00	$150	3 72%	0 1%	0 2%
150 PFIZER INC		07/03/13	$27 64	$32 28	$4,146 44	$4,842 00	$180	3 72%	0 2%	0 3%
518					$12,292 78	$16,721 04	$622	3 72%	0.5%	1 0%
Total					$33,701 52	$49,258 73	$1,082	2 20%	1 6%	2 9%
HOSPITAL SUPPLIES										
152 JOHNSON & JOHNSON	JNJ	07/03/13	$86 86	$102 72	$13,202 25	$15,613 44	$456	2 92%	0 5%	0 9%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
MEDICAL PRODUCTS										
7 INTUITIVE SURGICAL INC	ISRG	03/31/14	$436 61	$546 16	$3,056 26	$3,823 12	---	---	0 1%	0 2%
9 INTUITIVE SURGICAL INC		04/25/14	$366 06	$546 16	$3,294 57	$4,915 44	---	---	0 2%	0 3%
3 INTUITIVE SURGICAL INC		02/06/15	$515 47	$546 16	$1,546 42	$1,638 48	---	---	0 1%	0 1%
19					$7,897 25	$10,377 04	---	---	0 3%	0 6%
71 MEDTRONIC PLC	MDT	01/27/15	$75 02	$76 92	$5,326 42	$5,461 32	$108	1 98%	0 2%	0 3%
33 MEDTRONIC PLC		02/06/15	$74 88	$76 92	$2,470 90	$2,538 36	$50	1 98%	0 1%	0 1%
18 MEDTRONIC PLC		02/18/15	$78 14	$76 92	$1,406 54	$1,384 56	$27	1 98%	0 0%	0 1%
122					$9,203 86	$9,384 24	$185	1 98%	0 3%	0 5%
Total					$17,101 11	$19,761 28	$185	0 94%	0 6%	1 2%
OTHER MEDICAL										
13 MCKESSON CORP	MCK	12/08/14	$212 92	$197 23	$2,767 90	$2,563 99	$15	0.57%	0 1%	0 2%
25 MCKESSON CORP		01/08/15	$216 37	$197 23	$5,409 15	$4,930 75	$28	0 57%	0 2%	0 3%
6 MCKESSON CORP		02/17/15	$225 72	$197 23	$1,354 34	$1,183 38	$7	0.57%	0 0%	0 1%
44					$9,531 39	$8,678 12	$49	0.57%	0 3%	0 5%
TOTAL CONSUMER GROWTH					$110,906.84	$158,114 41	$2,253	1 42%	5 2%	9 3%
CONSUMER STAPLES										
TOBACCO										
29 ALTRIA GROUP INC	MO	07/03/13	$35 44	$58 21	$1,027 66	$1,688 09	$66	3 88%	0 1%	0 1%
50 ALTRIA GROUP INC		06/24/14	$42 42	$58 21	$2,121 21	$2,910 50	$113	3 88%	0 1%	0 2%
75 ALTRIA GROUP INC		10/07/14	$46 46	$58 21	$3,484 77	$4,365 75	$170	3 88%	0 1%	0 3%
85 ALTRIA GROUP INC		08/26/15	$52 06	$58 21	$4,424 91	$4,947 85	$192	3 88%	0 2%	0 3%
156 ALTRIA GROUP INC		12/24/15	$58 43	$58 21	$9,114 97	$9,080 76	$353	3 88%	0 3%	0 5%
395					$20,173 52	$22,992 95	$893	3 88%	0 7%	1 3%
COSMETICS										
11 ESTEE LAUDER COMPANIES-CL A	EL	05/27/14	$75 47	$88 06	$830 22	$968 66	$13	1 36%	0 0%	0 1%
25 ESTEE LAUDER COMPANIES-CL A		06/20/14	$75 91	$88 06	$1,897 75	$2,201 50	$30	1 36%	0 1%	0 1%
25 ESTEE LAUDER COMPANIES-CL A		06/25/14	$74 87	$88 06	$1,871 85	$2,201 50	$30	1 36%	0 1%	0 1%
50 ESTEE LAUDER COMPANIES-CL A		07/15/14	$76 02	$88 06	$3,800 80	$4,403 00	$60	1 36%	0 1%	0 3%
111					$8,400 62	$9,774 66	$133	1 36%	0 3%	0 6%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
BEVERAGES - SOFT, LITE & HARD										
80 DR PEPPER SNAPPLE GROUP INC	DPS	07/07/14	$58 94	$93 20	$4,715 16	$7,456 00	$154	2 06%	0 2%	0 4%
25 DR PEPPER SNAPPLE GROUP INC		07/18/14	$59 36	$93 20	$1,484 10	$2,330 00	$48	2 06%	0 1%	0 1%
50 DR PEPPER SNAPPLE GROUP INC		10/07/14	$64 60	$93 20	$3,229 96	$4,660 00	$96	2 06%	0 2%	0 3%
155					$9,429 22	$14,446 00	$298	2 06%	0 5%	0 8%
19 MONSTER BEVERAGE CORP	MNST	03/10/14	$73 29	$148 96	$1,392 53	$2,830 24	---	---	0 1%	0 2%
25 MONSTER BEVERAGE CORP		05/07/14	$66 23	$148 96	$1,655 66	$3,724 00	---	---	0 1%	0 2%
44					$3,048 19	$6,554 24	---	---	0 2%	0 4%
50 PEPSICO INC	PEP	08/15/13	$81 45	$99 92	$4,072 39	$4,996 00	$140	2.81%	0 2%	0 3%
54 PEPSICO INC		05/07/15	$95 37	$99 92	$5,149 79	$5,395 68	$152	2.81%	0 2%	0 3%
54 PEPSICO INC		06/04/15	$94 75	$99 92	$5,116 73	$5,395 68	$152	2.81%	0 2%	0 3%
15 PEPSICO INC		07/10/15	$95 40	$99 92	$1,430 95	$1,498 80	$42	2 81%	0 0%	0 1%
12 PEPSICO INC		07/27/15	$95 74	$99 92	$1,148 85	$1,199 04	$34	2.81%	0 0%	0 1%
185					$16,918 71	$18,485 20	$520	2 81%	0 6%	1 1%
Total					$29,396 12	$39,485 44	$817	2 07%	1 3%	2 3%
RESTAURANTS										
26 MCDONALD'S CORP	MCD	09/02/15	$95 85	$118 14	$2,491 97	$3,071 64	$93	3 01%	0 1%	0 2%
57 MCDONALD'S CORP		09/10/15	$95 39	$118 14	$5,437 02	$6,733 98	$203	3 01%	0 2%	0 4%
83					$7,928 99	$9,805 62	$295	3 01%	0 3%	0 6%
223 STARBUCKS CORP	SBUX	10/07/14	$37 39	$60 03	$8,338 65	$13,386 69	$178	1 33%	0 4%	0 8%
Total					$16,267 64	$23,192 31	$474	2 04%	0 8%	1 4%
TOTAL CONSUMER STAPLES					$74,237 90	$95,445 36	$2,317	2 43%	3 1%	5 6%
CONSUMER CYCLICALS										
TEXTILES/SHOES - APPAREL MFG										
105 NIKE INC -CL B	NKE	10/24/13	$37 73	$62 50	$3,961 60	$6,562 50	$67	1 02%	0 2%	0 4%
50 NIKE INC -CL B		02/18/14	$37 63	$62 50	$1,881 44	$3,125 00	$32	1 02%	0 1%	0 2%
100 NIKE INC -CL B		09/08/14	$40 93	$62 50	$4,093 26	$6,250 00	$64	1 02%	0 2%	0 4%
255					$9,936 30	$15,937 50	$163	1 02%	0 5%	0 9%
MISC CONSUMER CYCLICALS										
40 VOYA FINANCIAL INC	VOYA	09/01/15	$41 86	$36 91	$1,674 30	$1,476 40	$2	0 11%	0 0%	0 1%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
39 VOYA FINANCIAL INC		09/04/15	$41 37	$36 91	$1,613 37	$1,439 49	$2	0 11%	0 0%	0 1%
124 VOYA FINANCIAL INC		09/14/15	$42 58	$36 91	$5,279 92	$4,576 84	$5	0 11%	0 1%	0 3%
203					$8,567 59	$7,492 73	$8	0 11%	0 2%	0 4%
AUTOS & AUTO PARTS OEMS										
114 MAGNA INTERNATIONAL INC	MGA	08/25/15	$48 15	$40 56	$5,488 62	$4,623 84	$100	2 17%	0 2%	0 3%
RETAILERS										
8 COSTCO WHOLESALE CORP	COST	06/18/13	$111 71	$161 50	$893 66	$1,292.00	$13	0 99%	0 0%	0 1%
20 COSTCO WHOLESALE CORP		12/05/13	$121 31	$161 50	$2,426 16	$3,230 00	$32	0 99%	0 1%	0 2%
25 COSTCO WHOLESALE CORP		01/17/14	$116 20	$161.50	$2,905 10	$4,037 50	$40	0 99%	0 1%	0 2%
12 COSTCO WHOLESALE CORP		12/08/14	$142 30	$161 50	$1,707 63	$1,938 00	$19	0 99%	0 1%	0 1%
65					$7,932 55	$10,497 50	$104	0 99%	0 3%	0 6%
59 CVS HEALTH CORP	CVS	11/18/13	$65 49	$97 77	$3,863 67	$5,768 43	$100	1 74%	0 2%	0 3%
50 CVS HEALTH CORP		12/03/13	$66 77	$97 77	$3,338.50	$4,888 50	$85	1 74%	0 2%	0 3%
25 CVS HEALTH CORP		01/22/14	$69 21	$97 77	$1,730 25	$2,444 25	$42	1 74%	0 1%	0 1%
25 CVS HEALTH CORP		01/28/14	$68 44	$97 77	$1,711 00	$2,444 25	$42	1 74%	0 1%	0 1%
25 CVS HEALTH CORP		03/20/15	$103 62	$97 77	$2,590 43	$2,444 25	$42	1 74%	0 1%	0 1%
184					$13,233 85	$17,989 68	$313	1 74%	0 6%	1 1%
100 DOLLAR GENERAL CORP	DG	08/07/14	$57 74	$71 87	$5,774 21	$7,187 00	$88	1 22%	0 2%	0 4%
50 DOLLAR GENERAL CORP		09/09/14	$63 84	$71 87	$3,191 97	$3,593 50	$44	1 22%	0 1%	0 2%
50 DOLLAR GENERAL CORP		03/20/15	$75 88	$71 87	$3,793 90	$3,593 50	$44	1 22%	0 1%	0 2%
200					$12,760 08	$14,374 00	$176	1 22%	0 5%	0 8%
25 EBAY INC	EBAY	04/25/14	$22 59	$27 48	$564 73	$687 00	---	---	0 0%	0 0%
25 EBAY INC		05/06/14	$21 75	$27 48	$543 69	$687 00	---	---	0 0%	0 0%
25 EBAY INC		05/14/14	$21 89	$27 48	$547 13	$687 00	---	---	0 0%	0 0%
25 EBAY INC		05/27/14	$21 82	$27 48	$545 52	$687 00	---	---	0 0%	0 0%
50 EBAY INC		10/07/14	$22.41	$27 48	$1,120 47	$1,374 00	---	---	0 0%	0 1%
25 EBAY INC		10/27/14	$21 55	$27 48	$538 64	$687 00	---	---	0 0%	0 0%
104 EBAY INC		08/17/15	$28 16	$27 48	$2,928 91	$2,857 92	---	---	0 1%	0 2%
279					$6,789 09	$7,666 92	---	---	0 2%	0 4%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
68	GAMESTOP CORP-CLASS A	GME	01/17/14	$37 59	$28 04	$2,556 16	$1,906 72	$98	5 14%	0 1%	0 1%
125	GAMESTOP CORP-CLASS A		02/05/14	$34 42	$28 04	$4,302 81	$3,505 00	$180	5 14%	0 1%	0 2%
193						$6,858 97	$5,411 72	$278	5 14%	0 2%	0 3%
131	HOME DEPOT INC	HD	07/03/13	$77 86	$132 25	$10,200 00	$17,324 75	$309	1 78%	0 6%	1 0%
25	HOME DEPOT INC		12/13/13	$79 16	$132 25	$1,978 93	$3,306 25	$59	1 78%	0 1%	0 2%
156						$12,178 93	$20,631 00	$368	1 78%	0 7%	1 2%
84	KROGER CO	KR	10/25/11	$11 56	$41 83	$971 16	$3,513 72	$35	1 00%	0 1%	0 2%
150	KROGER CO		02/03/12	$12 02	$41 83	$1,803 00	$6,274 50	$63	1 00%	0 2%	0 4%
29	KROGER CO		09/15/15	$37 20	$41 83	$1,078 70	$1,213 07	$12	1 00%	0 0%	0 1%
263						$3,852 86	$11,001 29	$110	1 00%	0 4%	0 6%
24	L BRANDS INC	LB	03/25/15	$94 55	$95 82	$2,269 28	$2,299 68	$48	2 09%	0 1%	0 1%
26	L BRANDS INC		04/02/15	$93 32	$95 82	$2,426 30	$2,491 32	$52	2 09%	0 1%	0 1%
50						$4,695 58	$4,791 00	$100	2 09%	0 2%	0 3%
74	ROSS STORES INC	ROST	04/14/15	$52 05	$53 81	$3,851 90	$3,981 94	$35	0 87%	0 1%	0 2%
66	ROSS STORES INC		04/15/15	$51 99	$53 81	$3,431 12	$3,551 46	$31	0 87%	0 1%	0 2%
104	ROSS STORES INC		10/06/15	$48 24	$53 81	$5,016 97	$5,596 24	$49	0 87%	0 2%	0 3%
244						$12,299 99	$13,129 64	$115	0 87%	0 4%	0 8%
	Total					$80,601 90	$105,492 75	$1,564	1 48%	3 4%	6 2%
TOTAL CONSUMER CYCLICALS						$104,594 41	$133,546 82	$1,836	1 37%	4 4%	7 8%
INDUSTRIAL RESOURCES											
CONTAINERS - METAL/GLASS/PAPER											
75	BALL CORP	BLL	02/03/14	$51 43	$72 73	$3,857 00	$5,454 75	$39	0 71%	0 2%	0 3%
75	BALL CORP		02/18/14	$54 96	$72 73	$4,121 77	$5,454 75	$39	0 71%	0 2%	0 3%
25	BALL CORP		05/22/14	$60 07	$72 73	$1,501 85	$1,818 25	$13	0 71%	0 1%	0 1%
175						$9,480 62	$12,727 75	$91	0 71%	0 4%	0 7%
CHEMICALS											
105	CF INDUSTRIES HOLDINGS INC	CF	04/10/15	$56 99	$40 81	$5,983 54	$4,285 05	$126	2 94%	0 1%	0 3%
110	CF INDUSTRIES HOLDINGS INC		04/16/15	$58 32	$40 81	$6,415 73	$4,489 10	$132	2 94%	0 1%	0 3%
49	CF INDUSTRIES HOLDINGS INC		10/15/15	$52 61	$40 81	$2,578 08	$1,999 69	$59	2 94%	0 1%	0 1%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
32 CF INDUSTRIES HOLDINGS INC		11/18/15	$49 79	$40 81	$1,593 21	$1,305 92	$38	2 94%	0 0%	0 1%
43 CF INDUSTRIES HOLDINGS INC		12/02/15	$45 12	$40 81	$1,940 24	$1,754 83	$52	2 94%	0 1%	0 1%
339					$18,510 80	$13,834 59	$407	2 94%	0 5%	0 8%
10 LYONDELLBASELL INDU-CL A	LYB	05/07/12	$39 65	$86 90	$396 53	$869 00	$31	3.59%	0 0%	0 1%
40 LYONDELLBASELL INDU-CL A		10/05/12	$53 01	$86 90	$2,120 51	$3,476 00	$125	3.59%	0 1%	0 2%
30 LYONDELLBASELL INDU-CL A		12/05/12	$48 50	$86 90	$1,455 00	$2,607 00	$94	3 59%	0 1%	0 2%
20 LYONDELLBASELL INDU-CL A		04/25/13	$62 23	$86 90	$1,244 52	$1,738 00	$62	3.59%	0 1%	0 1%
43 LYONDELLBASELL INDU-CL A		02/19/15	$90 19	$86 90	$3,878 35	$3,736 70	$134	3.59%	0 1%	0 2%
25 LYONDELLBASELL INDU-CL A		10/13/15	$93 68	$86 90	$2,341 88	$2,172 50	$78	3.59%	0 1%	0 1%
168					$11,436 79	$14,599 20	$524	3.59%	0 5%	0 9%
105 SEALED AIR CORP	SEE	06/25/15	$51 91	$44 60	$5,450 80	$4,683 00	$55	1 17%	0 2%	0 3%
42 SEALED AIR CORP		06/30/15	$51 77	$44 60	$2,174 34	$1,873 20	$22	1 17%	0 1%	0 1%
37 SEALED AIR CORP		07/15/15	$53 08	$44 60	$1,963 99	$1,650 20	$19	1 17%	0 1%	0 1%
184					$9,589 13	$8,206 40	$96	1 17%	0 3%	0 5%
Total					$39,536 72	$36,640 19	$1,027	2.80%	1 2%	2 1%
TOTAL INDUSTRIAL RESOURCES					$49,017 34	$49,367 94	$1,118	2 26%	1 6%	2 9%
CAPITAL EQUIPMENT										
ELECTRICAL EQUIPMENT										
24 UNITED TECHNOLOGIES CORP	UTX	03/23/15	$119 14	$96 07	$2,859 32	$2,305 68	$61	2 66%	0 1%	0 1%
33 UNITED TECHNOLOGIES CORP		03/25/15	$118 59	$96 07	$3,913 42	$3,170 31	$84	2 66%	0 1%	0 2%
13 UNITED TECHNOLOGIES CORP		04/02/15	$117 23	$96 07	$1,523 94	$1 248 91	$33	2 66%	0 0%	0 1%
70					$8,296 68	$6,724 90	$179	2 66%	0 2%	0 4%
MACHINERY										
150 ITT CORP	ITT	07/31/14	$46 88	$36 32	$7,032 72	$5,448 00	$71	1.30%	0 2%	0 3%
25 ITT CORP		09/09/14	$49 03	$36 32	$1,225 72	$908 00	$12	1 30%	0 0%	0 1%
102 ITT CORP		12/11/14	$39 83	$36 32	$4,062 41	$3,704 64	$48	1 30%	0 1%	0 2%
277					$12,320 85	$10,060 64	$131	1 30%	0 3%	0 6%
MISC CAPITAL GOODS										
37 DANAHER CORP	DHR	04/24/12	$53 13	$92 88	$1,965 78	$3,436 56	$20	0.58%	0 1%	0 2%
15 DANAHER CORP		04/10/13	$61 44	$92 88	$921 65	$1,393 20	$8	0.58%	0 0%	0 1%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
80 DANAHER CORP		07/18/13	$67 77	$92 88	$5,421 51	$7,430 40	$43	0.58%	0 2%	0 4%
23 DANAHER CORP		01/20/15	$82 66	$92 88	$1,901 08	$2,136 24	$12	0.58%	0 1%	0 1%
25 DANAHER CORP		08/04/15	$92 00	$92 88	$2,300 06	$2,322.00	$14	0.58%	0 1%	0 1%
180					$12,510 08	$16,718 40	$97	0.58%	0 5%	1 0%
DEFENSE										
33 NORTHROP GRUMMAN CORP	NOC	05/29/15	$159 11	$188 81	$5,250 74	$6,230 73	$106	1 69%	0 2%	0 4%
34 NORTHROP GRUMMAN CORP		06/04/15	$159 50	$188 81	$5,423 16	$6,419 54	$109	1 69%	0 2%	0 4%
20 NORTHROP GRUMMAN CORP		07/13/15	$167 02	$188 81	$3,340 42	$3,776 20	$64	1 69%	0 1%	0 2%
87					$14,014 32	$16,426 47	$278	1 69%	0 5%	1 0%
AEROSPACE-DEFENSE										
49 L-3 COMMUNICATIONS HOLDINGS	LLL	11/18/14	$121 02	$119 51	$5,930 21	$5,855 99	$127	2 18%	0 2%	0 3%
27 L-3 COMMUNICATIONS HOLDINGS		12/03/14	$123 15	$119 51	$3,324 92	$3,226 77	$70	2 18%	0 1%	0 2%
24 L-3 COMMUNICATIONS HOLDINGS		02/04/15	$127 22	$119 51	$3,053 17	$2,868 24	$62	2 18%	0 1%	0 2%
12 L-3 COMMUNICATIONS HOLDINGS		08/25/15	$106 64	$119 51	$1,279 62	$1,434 12	$31	2 18%	0 0%	0 1%
112					$13,587 92	$13,385 12	$291	2 18%	0 4%	0 8%
31 ROCKWELL COLLINS INC	COL	07/27/15	$83 94	$92 30	$2,602 17	$2,861 30	$41	1 43%	0 1%	0 2%
Total					$16,190 09	$16,246 42	$332	2 04%	0 5%	1 0%
TOTAL CAPITAL EQUIPMENT					$63,332 02	$66,176 83	$1,018	1.54%	2 2%	3 9%
TECHNOLOGY										
SEMICONDUCTORS										
316 APPLIED MATERIALS INC	AMAT	06/08/15	$20 07	$18 67	$6,340 60	$5,899 72	$126	2 14%	0 2%	0 3%
296 APPLIED MATERIALS INC		06/09/15	$19 93	$18 67	$5,900 26	$5,526 32	$118	2 14%	0 2%	0 3%
129 APPLIED MATERIALS INC		10/08/15	$15 52	$18 67	$2,001 83	$2,408 43	$52	2 14%	0 1%	0 1%
98 APPLIED MATERIALS INC		12/02/15	$19 11	$18 67	$1,873 26	$1,829 66	$39	2 14%	0 1%	0 1%
839					$16,115 95	$15,664 13	$336	2 14%	0.5%	0 9%
COMPUTERS										
15 APPLE INC	AAPL	12/22/09	$28 50	$105 26	$427 48	$1,578 90	$31	1 98%	0 1%	0 1%
28 APPLE INC		06/16/10	$37 54	$105 26	$1,051 03	$2,947 28	$58	1 98%	0 1%	0 2%
56 APPLE INC		11/22/11	$53 37	$105 26	$2,988 79	$5,894.56	$116	1 98%	0 2%	0 3%
35 APPLE INC		10/09/12	$90 26	$105 26	$3,159 06	$3,684 10	$73	1 98%	0 1%	0 2%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
35 APPLE INC		11/18/13	$74 94	$105 26	$2,622.98	$3,684 10	$73	1 98%	0 1%	0 2%
35 APPLE INC		12/27/13	$80 07	$105 26	$2,802 36	$3,684 10	$73	1 98%	0 1%	0 2%
35 APPLE INC		04/28/14	$84 58	$105 26	$2,960 20	$3,684 10	$73	1 98%	0 1%	0 2%
12 APPLE INC		02/06/15	$119 01	$105 26	$1,428 17	$1,263 12	$25	1 98%	0 0%	0 1%
35 APPLE INC		03/17/15	$127 20	$105 26	$4,451 91	$3,684 10	$73	1 98%	0 1%	0 2%
45 APPLE INC		07/10/15	$123 04	$105 26	$5,536 80	$4,736 70	$94	1 98%	0 2%	0 3%
331					$27,428 78	$34,841 06	$688	1 98%	1 1%	2 0%
75 HP INC	HPQ	10/25/11	$11 57	$11 84	$867 40	$888 00	$37	4 19%	0 0%	0 1%
75 HP INC		11/15/11	$12 47	$11 84	$935 35	$888 00	$37	4 19%	0 0%	0 1%
75 HP INC		11/22/11	$12 02	$11 84	$901 19	$888 00	$37	4 19%	0 0%	0 1%
50 HP INC		12/20/11	$11 80	$11 84	$589 95	$592 00	$25	4 19%	0 0%	0 0%
50 HP INC		03/02/12	$11 54	$11 84	$576 94	$592 00	$25	4 19%	0 0%	0 0%
75 HP INC		03/23/12	$10 54	$11 84	$790 24	$888 00	$37	4 19%	0 0%	0 1%
75 HP INC		07/12/12	$8 77	$11 84	$657 48	$888 00	$37	4 19%	0 0%	0 1%
75 HP INC		09/18/12	$8 26	$11 84	$619 32	$888 00	$37	4 19%	0 0%	0 1%
550					$5,937 87	$6,512 00	$273	4 19%	0 2%	0 4%
Total					$33,366 65	$41,353 06	$961	2.32%	1 3%	2 4%
COMPUTER SERVICES/SOFTWARE										
4 ANSYS INC	ANSS	07/24/12	$57 15	$92 50	$228 60	$370 00	---	---	0 0%	0 0%
10 ANSYS INC		03/14/13	$80 45	$92 50	$804 48	$925 00	---	---	0 0%	0 1%
20 ANSYS INC		09/03/13	$83 67	$92 50	$1,673 42	$1,850 00	---	---	0 1%	0 1%
25 ANSYS INC		11/19/13	$83 90	$92 50	$2,097 57	$2,312.50	---	---	0 1%	0 1%
25 ANSYS INC		10/07/14	$75 79	$92 50	$1,894 74	$2,312 50	---	---	0 1%	0 1%
25 ANSYS INC		10/22/14	$74 91	$92 50	$1,872 71	$2,312.50	---	---	0 1%	0 1%
109					$8,571.52	$10,082 50	---	---	0 3%	0 6%
25 F5 NETWORKS INC	FFIV	03/03/14	$110 18	$96 96	$2,754 47	$2,424 00	---	---	0 1%	0 1%
50 FISERV INC	FISV	09/05/14	$65 52	$91 46	$3,275 97	$4,573 00	---	---	0 1%	0 3%
25 FISERV INC		10/07/14	$63 88	$91 46	$1,596 89	$2,286 50	---	---	0 1%	0 1%
25 FISERV INC		10/22/14	$64 55	$91 46	$1,613 79	$2,286 50	---	---	0 1%	0 1%
100					$6,486 65	$9,146 00	---	---	0 3%	0 5%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
85	MICROSOFT CORP	MSFT	04/17/14	$40 07	$55 48	$3,406 22	$4,715 80	$122	2 60%	0 2%	0 3%
50	MICROSOFT CORP		10/07/14	$45 78	$55 48	$2,289 21	$2,774 00	$72	2 60%	0 1%	0 2%
100	MICROSOFT CORP		10/27/14	$45 88	$55 48	$4,587 68	$5,548 00	$144	2 60%	0 2%	0 3%
28	MICROSOFT CORP		02/26/15	$44 01	$55 48	$1,232 24	$1,553 44	$40	2 60%	0 1%	0 1%
190	MICROSOFT CORP		05/06/15	$46 77	$55 48	$8,886 40	$10,541 20	$274	2 60%	0 3%	0 6%
85	MICROSOFT CORP		06/04/15	$46 74	$55 48	$3,972 72	$4,715 80	$122	2 60%	0 2%	0 3%
538						$24,374 47	$29,848 24	$775	2 60%	1 0%	1 7%
75	ORACLE CORP	ORCL	06/27/14	$40 60	$36 53	$3,044 97	$2,739 75	$45	1 64%	0 1%	0 2%
70	ORACLE CORP		08/13/15	$39 41	$36 53	$2,758 50	$2,557 10	$42	1 64%	0 1%	0 1%
69	ORACLE CORP		09/04/15	$36 46	$36 53	$2,515 65	$2,520 57	$41	1 64%	0 1%	0 1%
214						$8,319 12	$7,817 42	$128	1 64%	0 3%	0 5%
2	PRICELINE GROUP INC/THE	PCLN	04/01/13	$695 04	$1,274 95	$1,390 08	$2,549 90	---	---	0 1%	0 1%
1	PRICELINE GROUP INC/THE		04/11/13	$729 42	$1,274 95	$729 42	$1,274 95	---	---	0 0%	0 1%
1	PRICELINE GROUP INC/THE		05/24/13	$801 75	$1,274 95	$801 75	$1,274 95	---	---	0 0%	0 1%
2	PRICELINE GROUP INC/THE		12/05/14	$1,136.54	$1,274 95	$2,273 07	$2,549 90	---	---	0 1%	0 1%
6						$5,194 32	$7,649 70	---	---	0 2%	0 4%
50	SERVICENOW INC	NOW	05/07/14	$47 25	$86 56	$2,362 55	$4,328 00	---	---	0 1%	0 3%
	Total					$58,063 10	$71,295 86	$903	1 27%	2 3%	4 2%
	COMPUTER/INSTRUMENTATION										
154	AMPHENOL CORP-CL A	APH	01/30/14	$43 23	$52 23	$6,657 42	$8,043 42	$86	1 07%	0 3%	0 5%
75	HEWLETT PACKARD ENTERPRIS	HPE	10/25/11	$13 91	$15 20	$1,043 14	$1,140 00	$16	1 45%	0 0%	0 1%
75	HEWLETT PACKARD ENTERPRIS		11/15/11	$15 00	$15 20	$1,124 86	$1,140 00	$16	1 45%	0 0%	0 1%
75	HEWLETT PACKARD ENTERPRIS		11/22/11	$14 45	$15 20	$1,083 78	$1,140 00	$16	1 45%	0 0%	0 1%
50	HEWLETT PACKARD ENTERPRIS		12/20/11	$14 19	$15 20	$709 49	$760 00	$11	1 45%	0 0%	0 0%
50	HEWLETT PACKARD ENTERPRIS		03/02/12	$13 88	$15 20	$693 84	$760 00	$11	1 45%	0 0%	0 0%
75	HEWLETT PACKARD ENTERPRIS		03/23/12	$12 67	$15 20	$950 35	$1,140 00	$16	1 45%	0 0%	0 1%
75	HEWLETT PACKARD ENTERPRIS		07/12/12	$10 54	$15 20	$790 70	$1,140 00	$16	1 45%	0 0%	0 1%
75	HEWLETT PACKARD ENTERPRIS		09/18/12	$9 93	$15 20	$744 81	$1,140 00	$16	1 45%	0 0%	0 1%
550						$7,140 97	$8,360 00	$121	1 45%	0 3%	0 5%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$13,798 39	$16,403 42	$207	1 26%	0 5%	1 0%
MISC INDUSTRIAL TECHNOLOGY										
25 MOBILEYE NV	MBLY	01/29/15	$38 97	$42 28	$974 33	$1,057 00	---	---	0 0%	0 1%
72 MOBILEYE NV		02/06/15	$36 68	$42 28	$2,640 89	$3,044 16	---	---	0 1%	0 2%
97					$3,615 22	$4,101 16	---	---	0 1%	0 2%
TELECOMMUNICATION										
37 AMDOCS LTD	DOX	07/03/13	$37 13	$54 57	$1,373 87	$2,019 09	$25	1 25%	0 1%	0 1%
75 AMDOCS LTD		10/21/13	$37 68	$54 57	$2,826 02	$4,092 75	$51	1 25%	0 1%	0 2%
25 AMDOCS LTD		09/18/14	$47 91	$54 57	$1,197 73	$1,364 25	$17	1 25%	0 0%	0 1%
137					$5,397 62	$7,476 09	$93	1 25%	0 2%	0 4%
38 FACEBOOK INC-A	FB	04/09/14	$59 96	$104 66	$2,278 57	$3,977 08	---	---	0 1%	0 2%
25 FACEBOOK INC-A		07/28/14	$75 21	$104 66	$1,880 27	$2,616 50	---	---	0 1%	0 2%
25 FACEBOOK INC-A		10/15/14	$72 37	$104 66	$1,809 20	$2,616 50	---	---	0 1%	0 2%
19 FACEBOOK INC-A		01/15/15	$75 44	$104 66	$1,433 30	$1,988 54	---	---	0 1%	0 1%
53 FACEBOOK INC-A		02/06/15	$74 99	$104 66	$3,974 40	$5,546 98	---	---	0 2%	0 3%
16 FACEBOOK INC-A		02/09/15	$74 54	$104 66	$1,192.62	$1,674 56	---	---	0 1%	0 1%
26 FACEBOOK INC-A		09/04/15	$87 19	$104 66	$2,266 92	$2,721 16	---	---	0 1%	0 2%
202					$14,835 28	$21,141 32	---	---	0 7%	1 2%
Total					$20,232 90	$28,617 41	$93	0 33%	0 9%	1 7%
OFFICE AUTOMATION										
450 XEROX CORP	XRX	02/05/14	$10 30	$10 63	$4,635 32	$4,783 50	$126	2 63%	0 2%	0 3%
200 XEROX CORP		03/10/14	$10 89	$10 63	$2,177 68	$2,126 00	$56	2 63%	0 1%	0 1%
114 XEROX CORP		11/18/15	$10 30	$10 63	$1,174 20	$1,211 82	$32	2 63%	0 0%	0 1%
764					$7,987 20	$8,121 32	$214	2 63%	0 3%	0 5%
TOTAL TECHNOLOGY					$153,179 41	$185,556 36	$2,714	1 46%	6 0%	10 9%
SERVICES										
AIR TRANSPORT										
175 DELTA AIR LINES INC	DAL	10/22/14	$37 40	$50 69	$6,544 16	$8,870 75	$94	1 07%	0 3%	0 5%
46 DELTA AIR LINES INC		01/08/15	$47 80	$50 69	$2,198 76	$2,331 74	$25	1 07%	0 1%	0 1%
221					$8,742 92	$11,202 49	$119	1 07%	0 4%	0 7%

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
107 JETBLUE AIRWAYS	JBLU	07/14/15	$22 28	$22 65	$2,383 98	$2,423 55	- - -	- - -	0 1%	0 1%
120 JETBLUE AIRWAYS		07/17/15	$22 99	$22 65	$2,758 92	$2,718 00	- - -	- - -	0 1%	0 2%
227					$5,142 90	$5,141 55	- - -	- - -	0 2%	0 3%
Total					$13,885 82	$16,344 04	$119	0 73%	0 5%	1 0%
RAILROADS										
48 UNION PACIFIC CORP	UNP	07/03/13	$77 48	$78 20	$3,719 15	$3,753 60	$106	2 81%	0 1%	0 2%
30 UNION PACIFIC CORP		01/13/14	$84.55	$78 20	$2,536 62	$2,346 00	$66	2 81%	0 1%	0 1%
78					$6,255 77	$6,099 60	$172	2 81%	0 2%	0 4%
TOTAL SERVICES					$20,141 59	$22,443 64	$291	1 30%	0 7%	1 3%
ENERGY										
OIL WELL EQUIPMENT & SERVICES										
64 SCHLUMBERGER LTD	SLB	07/24/13	$83 00	$69 75	$5,312 05	$4,464 00	$128	2 87%	0 1%	0 3%
25 SCHLUMBERGER LTD		10/27/14	$93 82	$69 75	$2,345 41	$1,743 75	$50	2 87%	0 1%	0 1%
89					$7,657 46	$6,207 75	$178	2 87%	0 2%	0 4%
OIL - CRUDE PRODUCTS										
47 EOG RESOURCES INC	EOG	10/07/15	$83 64	$70 79	$3,931 20	$3,327 13	$31	0 95%	0 1%	0 2%
36 EOG RESOURCES INC		10/12/15	$85 81	$70 79	$3,089 12	$2,548 44	$24	0 95%	0 1%	0 1%
26 EOG RESOURCES INC		11/18/15	$84 87	$70 79	$2,206 63	$1,840 54	$17	0 95%	0 1%	0 1%
37 EOG RESOURCES INC		12/16/15	$76 71	$70 79	$2,838 26	$2,619 23	$25	0 95%	0 1%	0 2%
146					$12,065 21	$10,335 34	$98	0 95%	0 3%	0 6%
OILS - INTEGRATED DOMESTIC										
49 HESS CORP	HES	11/01/13	$80 69	$48 48	$3,954 02	$2,375.52	$49	2 06%	0 1%	0 1%
25 HESS CORP		01/17/14	$77 88	$48 48	$1,946 89	$1,212.00	$25	2 06%	0 0%	0 1%
25 HESS CORP		02/20/14	$80 98	$48 48	$2,024 59	$1,212 00	$25	2 06%	0 0%	0 1%
50 HESS CORP		03/10/14	$82 00	$48 48	$4,100 23	$2,424 00	$50	2 06%	0 1%	0 1%
149					$12,025 73	$7,223.52	$149	2 06%	0 2%	0 4%
72 MURPHY OIL CORP	MUR	07/23/14	$67 45	$22 45	$4,856 52	$1,616 40	$101	6 24%	0 1%	0 1%
24 MURPHY OIL CORP		04/15/15	$50 53	$22 45	$1,212 61	$538 80	$34	6 24%	0 0%	0 0%
66 MURPHY OIL CORP		10/12/15	$29 27	$22 45	$1,932 06	$1,481 70	$92	6 24%	0 0%	0 1%
128 MURPHY OIL CORP		11/18/15	$30 84	$22 45	$3,947 69	$2,873 60	$179	6 24%	0 1%	0 2%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
290						$11,948 88	$6,510 50	$406	6 24%	0 2%	0 4%
4	VALERO ENERGY CORP	VLO	10/22/14	$48 82	$70 71	$195 29	$282.84	$8	2 83%	0 0%	0 0%
42	VALERO ENERGY CORP		11/25/14	$51 13	$70 71	$2,147 48	$2,969 82	$84	2 83%	0 1%	0 2%
44	VALERO ENERGY CORP		12/03/14	$51 68	$70 71	$2,273 76	$3,111 24	$88	2 83%	0 1%	0 2%
26	VALERO ENERGY CORP		02/05/15	$54 87	$70 71	$1,426 52	$1,838 46	$52	2.83%	0 1%	0 1%
116						$6,043 05	$8,202 36	$232	2 83%	0 3%	0 5%
	Total					$30,017 66	$21,936 38	$787	3.59%	0 7%	1 3%
TOTAL ENERGY						$49,740 33	$38,479 47	$1,063	2 76%	1 3%	2 3%
MUTUAL FUNDS											
MUTUAL FUNDS											
2,265	AB DISCOVERY GRWTH FUND- ADV	CHCYX	07/03/13	$8 75	$8 84	$19,821 85	$20,025 74	---	---	0 7%	1 2%
234	AB DISCOVERY GRWTH FUND- ADV		10/21/14	$9 62	$8 84	$2,250 00	$2,067 57	---	---	0 1%	0 1%
217	AB DISCOVERY GRWTH FUND- ADV		12/22/14	$9 23	$8 84	$2,002 76	$1,918 14	---	---	0 1%	0 1%
502	AB DISCOVERY GRWTH FUND- ADV		03/26/15	$9 78	$8 84	$4,910 00	$4,438 08	---	---	0 1%	0 3%
564	AB DISCOVERY GRWTH FUND- ADV		05/04/15	$10 03	$8 84	$5,655 00	$4,984 07	---	---	0 2%	0 3%
117	AB DISCOVERY GRWTH FUND- ADV		08/20/15	$9 79	$8 84	$1,150 00	$1,038 41	---	---	0 0%	0 1%
145	AB DISCOVERY GRWTH FUND- ADV		09/08/15	$9 69	$8 84	$1,405 00	$1,281 76	---	---	0 0%	0 1%
185	AB DISCOVERY GRWTH FUND- ADV		09/30/15	$8 98	$8 84	$1,665 00	$1,639 04	---	---	0 1%	0 1%
316	AB DISCOVERY GRWTH FUND- ADV		11/02/15	$9 62	$8 84	$3,040 00	$2,793 51	---	---	0 1%	0 2%
268	AB DISCOVERY GRWTH FUND- ADV		12/21/15	$8 93	$8 84	$2,388 82	$2,364 74	---	---	0 1%	0 1%
4,813						$44,288 43	$42,551 06	---	---	1 4%	2 5%
979	AB DISCOVERY VALUE FUND- ADV	ABYSX	07/03/13	$20 58	$18 30	$20,151 16	$17,918 66	$52	0 29%	0 6%	1 0%
115	AB DISCOVERY VALUE FUND- ADV		10/21/14	$21 81	$18 30	$2,500 00	$2,097 66	$6	0 29%	0 1%	0 1%
178	AB DISCOVERY VALUE FUND- ADV		12/23/14	$20 28	$18 30	$3,619 42	$3,266 04	$9	0 29%	0 1%	0 2%
250	AB DISCOVERY VALUE FUND- ADV		03/26/15	$20 98	$18 30	$5,245 00	$4,575 00	$13	0 29%	0 1%	0 3%
287	AB DISCOVERY VALUE FUND- ADV		05/04/15	$21 28	$18 30	$6,105 00	$5,250 07	$15	0 29%	0 2%	0 3%
55	AB DISCOVERY VALUE FUND- ADV		07/13/15	$21 10	$18 30	$1,165 00	$1,010 40	$3	0 29%	0 0%	0 1%
58	AB DISCOVERY VALUE FUND- ADV		07/21/15	$20 77	$18 30	$1,195 00	$1,052 89	$3	0 29%	0 0%	0 1%
53	AB DISCOVERY VALUE FUND- ADV		09/08/15	$19 91	$18 30	$1,065 00	$978 89	$3	0 29%	0 0%	0 1%
138	AB DISCOVERY VALUE FUND- ADV		11/02/15	$20 58	$18 30	$2,840 00	$2,525 36	$7	0 29%	0 1%	0 1%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
58	AB DISCOVERY VALUE FUND- ADV		12/15/15	$19 51	$18 30	$1,130 00	$1,059 92	$3	0 29%	0 0%	0 1%
0	AB DISCOVERY VALUE FUND- ADV		12/21/15	$18 17	$18 30	$3 07	$3 09	$0	0 29%	0 0%	0 0%
4	AB DISCOVERY VALUE FUND- ADV		12/21/15	$18 15	$18 30	$65 84	$66 39	$0	0 29%	0 0%	0 0%
144	AB DISCOVERY VALUE FUND- ADV		12/22/15	$18 15	$18 30	$2,605 61	$2,627 15	$8	0 29%	0 1%	0 2%
2,319						$47,690 10	$42,431 51	$123	0 29%	1 4%	2.5%
	Total					$91,978 53	$84,982 57	$123	0 14%	2 8%	5 0%
		ARIIX									
12,738	ALLIANCEBERNSTEIN GLBL RE-II		07/03/13	$9 93	$10 37	$126,487 36	$132,092 03	$5,095	3 86%	4 3%	7 7%
420	ALLIANCEBERNSTEIN GLBL RE-II		07/05/13	$9 97	$10 37	$4,190 00	$4,358 11	$168	3.86%	0 1%	0 3%
57	ALLIANCEBERNSTEIN GLBL RE-II		09/16/13	$9 92	$10 37	$565 61	$591 27	$23	3 86%	0 0%	0 0%
635	ALLIANCEBERNSTEIN GLBL RE-II		12/20/13	$9 42	$10 37	$5,984 03	$6,587 51	$254	3 86%	0 2%	0 4%
157	ALLIANCEBERNSTEIN GLBL RE-II		03/14/14	$9 85	$10 37	$1,542 01	$1,623 41	$63	3.86%	0 1%	0 1%
71	ALLIANCEBERNSTEIN GLBL RE-II		06/13/14	$10 53	$10 37	$750 68	$739 28	$29	3 86%	0 0%	0 0%
69	ALLIANCEBERNSTEIN GLBL RE-II		09/12/14	$10 71	$10 37	$741 20	$717 67	$28	3 86%	0 0%	0 0%
338	ALLIANCEBERNSTEIN GLBL RE-II		12/23/14	$10 62	$10 37	$3,594 03	$3,509 43	$135	3.86%	0 1%	0 2%
86	ALLIANCEBERNSTEIN GLBL RE-II		03/13/15	$10 61	$10 37	$915 22	$894 52	$35	3 86%	0 0%	0 1%
107	ALLIANCEBERNSTEIN GLBL RE-II		06/12/15	$10 54	$10 37	$1,126 16	$1,107 99	$43	3 86%	0 0%	0 1%
43	ALLIANCEBERNSTEIN GLBL RE-II		09/14/15	$9 89	$10 37	$426 61	$447 31	$17	3.86%	0 0%	0 0%
279	ALLIANCEBERNSTEIN GLBL RE-II		12/22/15	$10 32	$10 37	$2,876 70	$2,890 64	$112	3 86%	0 1%	0 2%
15,001						$149,199 61	$155,559 16	$6,000	3.86%	5 1%	9 1%
TOTAL MUTUAL FUNDS						$241,178 14	$240,541 73	$6,123	2.55%	7 8%	14 1%
							$1,297 42 AI				
TOTAL DOMESTIC EQUITIES						**$1,073,927.95**	**$1,228,787.43**	**$23,771**	**1 66%**	**40.0%**	**71.9%**

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SIMTX									
17,862	BERNSTEIN INTERNATIONAL PORTFOLIO**		10/25/11	$13 46	$15 22	$240,428 19	$271,866 05	$4,948	1 82% **	8 9%	15 9%
2,073	BERNSTEIN INTERNATIONAL PORTFOLIO**		11/15/11	$13 06	$15 22	$27,073 00	$31,550 62	$574	1 82% **	1 0%	1 8%
391	BERNSTEIN INTERNATIONAL PORTFOLIO**		07/12/12	$12 16	$15 22	$4,750 00	$5,945 31	$108	1 82% **	0 2%	0 3%
380	BERNSTEIN INTERNATIONAL PORTFOLIO**		07/20/12	$12 36	$15 22	$4,700 00	$5,787 54	$105	1.82% **	0 2%	0 3%

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
445	BERNSTEIN INTERNATIONAL PORTFOLIO**		12/12/12	$13 65	$15 22	$6,072 77	$6,771 26	$123	1 82% **	0 2%	0 4%
3,773	BERNSTEIN INTERNATIONAL PORTFOLIO**		07/03/13	$14 39	$15 22	$54,300 00	$57,431 97	$1,045	1.82% **	1 9%	3 4%
454	BERNSTEIN INTERNATIONAL PORTFOLIO**		12/10/13	$15 87	$15 22	$7,209 33	$6,914 05	$126	1 82% **	0 2%	0 4%
544	BERNSTEIN INTERNATIONAL PORTFOLIO**		12/09/14	$15 33	$15 22	$8,337 90	$8,278 07	$151	1 82% **	0 3%	0 5%
373	BERNSTEIN INTERNATIONAL PORTFOLIO**		12/08/15	$15 24	$15 22	$5,682 28	$5,674 82	$103	1 82% **	0 2%	0 3%
26,296						$358,553 47	$400,219 69	$7,284	1.82%	13 0%	23 4%

EMERGING MARKETS

EMERGING MARKETS MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SNEMX									
1,033	BERNSTEIN EMERGING MARKETS PORTFOLIO**		10/25/11	$27 02	$22 47	$27,918 13	$23,216 72	$307	1 32% **	0 8%	1 4%
347	BERNSTEIN EMERGING MARKETS PORTFOLIO**		11/22/11	$25 82	$22 47	$8,950 00	$7,789 32	$103	1 32% **	0 3%	0.5%
118	BERNSTEIN EMERGING MARKETS PORTFOLIO**		12/14/11	$23 91	$22 47	$2,813 99	$2,644 52	$35	1 32% **	0 1%	0 2%
24	BERNSTEIN EMERGING MARKETS PORTFOLIO**		12/12/12	$27 63	$22 47	$655 48	$533 06	$7	1 32% **	0 0%	0 0%
351	BERNSTEIN EMERGING MARKETS PORTFOLIO**		03/27/13	$27 75	$22 47	$9,750 00	$7,895 60	$104	1 32% **	0 3%	0 5%
1,441	BERNSTEIN EMERGING MARKETS PORTFOLIO**		07/03/13	$24 77	$22 47	$35,700 00	$32,388 12	$428	1 32% **	1 1%	1 9%
40	BERNSTEIN EMERGING MARKETS PORTFOLIO**		12/10/13	$27 34	$22 47	$1,081 41	$888 78	$12	1 32% **	0 0%	0 1%
132	BERNSTEIN EMERGING MARKETS PORTFOLIO**		12/09/14	$27 24	$22 47	$3,586 55	$2,958 51	$39	1 32% **	0 1%	0 2%
87	BERNSTEIN EMERGING MARKETS PORTFOLIO**		12/08/15	$22 64	$22 47	$1,972 33	$1,957 52	$26	1 32% **	0 1%	0 1%
3,572						$92,427 89	$80,272 14	$1,061	1 32%	2 6%	4 7%
TOTAL EQUITIES						**$1,524,909.31**	**$1,709,279.26**	**$32,116**	**1.88%**	**55.7%**	**100%**

DYNAMIC ASSET ALLOCATION OVERLAY

DYNAMIC ASSET ALLOCATION OVERLAY

SAOOX

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
44,519	OVERLAY A PORTFOLIO CLASS I		10/25/11	$11 19	$11 53	$498,163 06	$513,299 39	$7,524	1 47% ***	16 7%	55 5%
0	OVERLAY A PORTFOLIO CLASS I		11/02/11	$11 24	$11 53	$1 00	$1 03	$0	1 47% ***	0 0%	0 0%
3,714	OVERLAY A PORTFOLIO CLASS I		11/15/11	$11 20	$11 53	$41,600 00	$42,825 72	$628	1 47% ***	1 4%	4 6%
6,002	OVERLAY A PORTFOLIO CLASS I		12/13/11	$10 03	$11 53	$60,200 53	$69,203 59	$1,014	1 47% ***	2 3%	7 5%
9	OVERLAY A PORTFOLIO CLASS I		08/13/12	$10 23	$11 53	$89 27	$100 61	$1	1 47% ***	0 0%	0 0%
25	OVERLAY A PORTFOLIO CLASS I		11/08/12	$10 05	$11 53	$253 82	$291 20	$4	1 47% ***	0 0%	0 0%
475	OVERLAY A PORTFOLIO CLASS I		12/11/12	$10 38	$11 53	$4,925 36	$5,471 04	$80	1 47% ***	0 2%	0 6%
16,490	OVERLAY A PORTFOLIO CLASS I		07/03/13	$11 31	$11 53	$186,500 00	$190,127 76	$2,787	1 47% ***	6 2%	20 6%
1,084	OVERLAY A PORTFOLIO CLASS I		12/17/13	$12 05	$11.53	$13,060 25	$12,496 65	$183	1 47% ***	0 4%	1 4%
4,425	OVERLAY A PORTFOLIO CLASS I		12/16/14	$11 79	$11 53	$52,168 49	$51,018 04	$748	1 47% ***	1 7%	5 5%
3,471	OVERLAY A PORTFOLIO CLASS I		12/15/15	$11 54	$11 53	$40,059 31	$40,024 60	$587	1 47% ***	1 3%	4 3%
80,213						$897,021 09	$924,859 63	$13,556	1 47%	30 1%	100 0%
TOTAL DYNAMIC ASSET ALLOCATION OVERLAY						**$897,021.09**	**$924,859.63**	**$13,556**	**1.47%**	**30.1%**	**100%**
TOTAL MANAGED ASSETS						**$2,877,835.64**	**$3,068,724.79**	**- - -**	**1.87%**	**100%**	

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
UNMANAGED ASSETS										
FIXED INCOME										
232 FNMA 30 YR POOL#745275 5 000% DUE 02/01/2036	31403C6L0	01/11/10	$68 20	$110 31	$158 37	$256 17 $0 97 AI	$12	---	---	---
169 FNMA 30 YR POOL#889982 5 500% DUE 11/01/2038	31410KXK5	06/08/09	$86 40	$111 69	$145 65	$188 28	$9	---	---	---
225 FNMA 30 YR POOL#889982 5 500% DUE 11/01/2038		07/29/09	$86 40	$111 69	$194 21	$251 04	$12	---	---	---
393					$339 86	$439 32 $1 82 AI	$22	---	---	---
202 FNMA 30 YR POOL#972295 5 500% DUE 02/01/2038	31414PUU1	06/09/11	$30 78	$111 69	$62.05	$225 16 $0 92 AI	$11	---	---	---
TOTAL FIXED INCOME					**$560.28**	**$924.35**	**$44**	---		
TOTAL UNMANAGED ASSETS					**$560.28**	**$924.35**	**$44**			

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL ACCOUNT					$2,878,395.92	$3,069,649.14	$57,482			

AI = Accrued Income (interest and dividends)

Total portfolio cost includes the reinvestment of Interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

"Unmanaged Assets" are securities of which you have retained management and for which we have no responsibility and charge no management fee

*Fixed income fund yields are calculated using the 30 day S E C yield Municipal yields may include a portion of taxable income Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions Therefore yield will differ from estimated annual income.

**International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses These dividends are distributed annually Additionally, the funds may make annual distributions of short and long-term capital gains

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security

Total cost is the net amount paid excluding purchase income.

***Dynamic Asset Allocation Overlay Portfolio yields are estimates based on stock dividends and income from cash and directly held fixed income securities in the fund, net of estimated fund expenses Actual dividends which are distributed annually, can vary significantly due to tax treatment of foreign currency and various instruments In addition to these dividends the funds may also make annual distributions of short and long-term capital gains

GLOSSARY

Accrued Income	Total dollar value of cash distributions (primarily interest for fixed-income securities and dividends for equities) due since the last distribution was made Accrued interest on fixed-income securities is calculated from the last payment date to the end of the valuation period. Dividend income is recorded as of the ex-dividend date.
Amount	Total dollar value of dividends and/or interest as of the last business day of the valuation period.
Average Unit Cost	Average per-unit amount spent to purchase all shares of a security, including the price of the investment itself, plus fees and commissions
Estimated Annual Income	Total estimated dollar value of annual dividends (equity holdings) and/or interest (fixed-income holdings) as of the last business day of the valuation period.
Gain or Loss	Dollar amount by which the total proceeds from the sale of a security exceeds (gain) or falls below (loss) the total cost to purchase the security
Income Date	Date on which dividend and/or interest is paid.
Market Price	Per-unit market price of a security as of the last business day of the valuation period
Market Value	Total dollar value of all holdings of a security as of the last business day of the valuation period
Percent (%) of Portfolio	Total market value of holdings as a percentage of the total portfolio value (excluding accrued income) as of the last business day of the valuation period.
Sale Price	Per-unit market price at which a security was sold
Total Cost	Total dollar amount spent to purchase all shares of a security, including fees and commissions May be the sum of several transactions Total cost includes the reinvestment of interest, dividends, capital gains and sales proceeds and, therefore, is not equivalent to the capital invested in the holding
Total Proceeds	Total income received from the sale of a security, net of fees and commissions.
Trade Date	Date on which a transaction occurred.
Unit Cost	Per-unit amount spent in a purchase transaction, including fees and commissions
Yield (Stock/Mutual Fund)	Total estimated annual income divided by the total market value of a security as of the last business day of the valuation period.
Yield (Bond)	The rate of return on a bond taking into consideration the interest rate, length of time to maturity, and price paid This calculation assumes that interest received on the bond is reinvested at the same rate as the bond