



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

MONAGHAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

7950 EAST PRENTICE AVE., SUITE 101

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

GREENWOOD VILLAGE, CO 80111

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **(from Part II, col. (c), line 16)** J Accounting method: Cash Accrual
 Other (specify) **2,322,401.** *(Part I, column (d) must be on cash basis)*

A Employer identification number

84-1106871

B Telephone number

(303) 743-0100

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

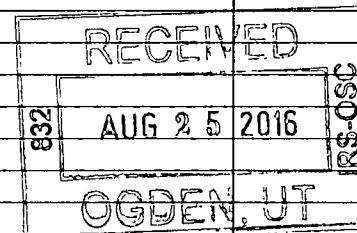
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		1,571.	1,571.		STATEMENT 1
4	Dividends and interest from securities	37,116.	37,116.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	683,464.	77,720.		STATEMENT 1
7	Capital gain net income (from Part IV, line 2)		77,720.		STATEMENT 2
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	729.	729.		STATEMENT 3
12	Total Add lines 1 through 11	117,136.	117,136.		
13	Compensation of officers, directors, trustees, etc	45,000.	15,000.	30,000.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	2,200.	1,100.	1,100.
c	Other professional fees	STMT 5	23,327.	23,327.	0.
17	Interest				
18	Taxes	STMT 6	4,966.	16.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	42.	15.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		75,535.	39,458.	31,100.
25	Contributions, gifts, grants paid		137,500.		137,500.
26	Total expenses and disbursements. Add lines 24 and 25		213,035.	39,458.	168,600.
27	Subtract line 26 from line 12:		<95,899. >		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		77,678.		
c	Adjusted net income (if negative, enter -0-)			N/A	

22 23



Assets	Part II Balance Sheets	Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
	1 Cash - non-interest-bearing	208.	1.	1.			
	2 Savings and temporary cash investments	288,687.	157,142.	157,142.			
	3 Accounts receivable ►						
	Less: allowance for doubtful accounts ►						
	4 Pledges receivable ►						
	Less: allowance for doubtful accounts ►						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ►						
	Less: allowance for doubtful accounts ►						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations	STMT 8	3,172.	2,714.	3,035.		
	b Investments - corporate stock	STMT 9	523,173.	522,818.	760,468.		
	c Investments - corporate bonds	STMT 10	24,788.	24,788.	25,253.		
	11 Investments - land, buildings, and equipment basis ►						
	Less accumulated depreciation ►						
	12 Investments - mortgage loans						
	13 Investments - other	STMT 11	1,369,942.	1,406,604.	1,376,502.		
	14 Land, buildings, and equipment: basis ►						
	Less accumulated depreciation ►						
	15 Other assets (describe ►)						
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,209,970.	2,114,067.	2,322,401.		
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ►)						
	23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds		2,152,189.	2,209,966.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds		57,781.	<95,899.			
	30 Total net assets or fund balances		2,209,970.	2,114,067.			
	31 Total liabilities and net assets/fund balances		2,209,970.	2,114,067.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,209,970.
2 Enter amount from Part I, line 27a	2	<95,899. >
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	2,114,071.
5 Decreases not included in line 2 (itemize) ► ROUNDING	5	4.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,114,067.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b PUBLICLY TRADED SECURITIES- OTHER GAIN OR LOSS					
c LOSS					
d PUBLICLY TRADED SECURITIES					
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 660,980.		604,777.		56,203.	
b					
c		510.		<510. >	
d 438.		457.		<19. >	
e 22,046.				22,046.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				56,203.	
b					
c				<510. >	
d				<19. >	
e				22,046.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		77,720.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	124,788.	2,565,296.	.048645
2013	168,921.	2,504,475.	.067448
2012	123,482.	2,375,532.	.051981
2011	147,222.	2,438,412.	.060376
2010	117,500.	2,515,490.	.046711

2 Total of line 1, column (d)

2 .275161

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .055032

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 2,411,839.

5 Multiply line 4 by line 3

5 132,728.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 777.

7 Add lines 5 and 6

7 133,505.

8 Enter qualifying distributions from Part XII, line 4

8 168,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
1	777.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
3	777.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-
5	777.
6	Credits/Payments:
6a	2015 estimated tax payments and 2014 overpayment credited to 2015 990.
6b	Exempt foreign organizations - tax withheld at source
6c	Tax paid with application for extension of time to file (Form 8868)
6d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d 990.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 213.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 11 213. Refunded ► 0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>THOMAS C. DELINE</u> Located at ► <u>7950 EAST PRENTICE, AVE., SUITE 101, GREENWOOD VI</u> ZIP+4 ► <u>80111</u>	Telephone no. ► <u>(303) 743-0100</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>	<input type="checkbox"/> N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	► <input type="checkbox"/>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		<input type="checkbox"/> 2b
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNABELLE M. DELINE 7950 EAST PRENTICE AVE., SUITE 101 GREENWOOD VILLAGE, CO 80111	CHAIR 6.00	15,000.	0.	0.
ROBERT H. DELINE 7950 EAST PRENTICE AVE., SUITE 101 GREENWOOD VILLAGE, CO 80111	TRUSTEE 4.00	15,000.	0.	0.
THOMAS C. DELINE 7950 EAST PRENTICE AVE., SUITE 101 GREENWOOD VILLAGE, CO 80111	TRUSTEE 4.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2015)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
'NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	► 0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,233,115.
b	Average of monthly cash balances	1b	215,453.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,448,568.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,448,568.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,729.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,411,839.
6	Minimum investment return. Enter 5% of line 5	6	120,592.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	120,592.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	777.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	777.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	119,815.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	119,815.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	119,815.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	168,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	777.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	167,823.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				119,815.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	26,057.			
c From 2012	6,741.			
d From 2013	46,855.			
e From 2014	474.			
f Total of lines 3a through e	80,127.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 168,600.			0.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				119,815.
e Remaining amount distributed out of corpus	48,785.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	128,912.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	128,912.			
10 Analysis of line 9:				
a Excess from 2011	26,057.			
b Excess from 2012	6,741.			
c Excess from 2013	46,855.			
d Excess from 2014	474.			
e Excess from 2015	48,785.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CAPUCHIN FRANCISCAN VOCATIONS 3553 WYANDOT STREET <u>DENVER, CO 80211</u>	NONE	PC	GENERAL	2,500.
CENTRAL CITY OPERA 124 EUREKA ST <u>CENTRAL CITY, CO 80427</u>	NONE	PC	GENERAL	1,000.
CHILD FUND INTERNATIONAL 2821 EMERYWOOD PARKWAY <u>RICHMOND, VA 23294</u>	NONE	PC	GENERAL	16,000.
COLORADO OPEN LANDS 274 UNION BLVD. <u>LAKEWOOD, CO 80228</u>	NONE	PC	GENERAL	2,000.
HISTORY COLORADO 1200 BROADWAY <u>DENVER, CO 80203</u>	NONE	PC	GENERAL	1,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 137,500.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,571.
4 Dividends and interest from securities				14	37,116.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				14	729.
8 Gain or (loss) from sales of assets other than inventory				18	77,720.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	117,136.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	117,136.

© 2015 Pearson Education, Inc. All Rights Reserved. [Statement of Financial Responsibility](#)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

50

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	COREY ZINK, CPA	<i>Corey Zink</i>	<i>7/14/16</i>		P00824207
	Firm's name ► CLIFTONLARSONALLEN LLP			Firm's EIN ► 41-0746749	
Firm's address ► 8390 E. CRESCENT PARKWAY, SUITE 600 GREENWOOD VILLAGE, CO 80111			Phone no. 303-779-5710		

MONAGHAN FOUNDATION

84-1106871

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOYOLA MARYMOUNT UNIVERSITY 1 LMU DRIVE LOS ANGELES, CA 90045	NONE	PC	GENERAL	2,500.
REGIS JESUIT HIGH SCHOOL 16300 EAST WEAVER PLACE AURORA, CO 80016	NONE	PC	CAPITAL CAMPAIGN/ GENERAL FUND	10,000.
ROUNDUP RIDERS OF THE ROCKIES HERITAGE & TRAILS FOUNDATION 1720 S. BELLAIRE ST. DENVER, CO 80222	NONE	PC	GENERAL	1,000.
SAMARITAN HOUSE 4045 PECOS STREET DENVER, CO 80211	NONE	PC	GENERAL	5,000.
SAND COUNTY FOUNDATION 5999 MONONA DRIVE MONONA, WI 53716	NONE	PC	GENERAL	5,000.
ST JOSEPH HOSPITAL FOUNDATION 1835 FRANKLIN ST DENVER, CO 80218	NONE	PC	GENERAL	20,000.
ST LOUIS UNIVERSITY ONE GRAND BOULEVARD ST LOUIS, MO 63103	NONE	PC	GENERAL	1,500.
ST MARY'S ACADEMY 4545 SOUTH UNIVERSITY BLVD ENGLEWOOD, CO 80113	NONE	PC	GENERAL	40,000.
SYCAMORE TRUST 47 WEST DIVISION STREET PMB 512 CHICAGO, IL 60610	NONE	PC	GENERAL	1,000.
THE WOMEN'S LIBRARY ASSOCIATION 2150 EAST EVANS AVENUE DENVER, CO 80208	NONE	PC	GENERAL	2,000.
Total from continuation sheets				115,000.

MONAGHAN FOUNDATION

84-1106871

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF DENVER 2199 S UNIVERSITY BLVD DENVER, CO 80210	NONE	PC	GENERAL	20,000.
ASSUMPTION SCHOOL 2310 E 7TH AVE HIBBING, MN 55746	NONE	PC	GENERAL	1,000.
ESQUELA DE GUADALUPE SCHOOL 660 JULIAN STREET DENVER, CO 80204	NONE	PC	GENERAL	1,000.
BISHOP MACHEBEUF HS 458 UINYA WAY DENVER, CO 80230	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH - INTEREST	1.	1.	
US BANK - INTEREST	1,570.	1,570.	
TOTAL TO PART I, LINE 3	1,571.	1,571.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US BANK - DIVIDENDS	59,162.	22,046.	37,116.	37,116.	
TO PART I, LINE 4	59,162.	22,046.	37,116.	37,116.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC INVESTMENT INCOME	729.	729.	
TOTAL TO FORM 990-PF, PART I, LINE 11	729.	729.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	1,100.		1,100.
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,100.		1,100.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST AND INVESTMENT FEES	4,685.	4,685.		0.
INVESTMENT MANAGEMENT FEES	18,642.	18,642.		0.
TO FORM 990-PF, PG 1, LN 16C	23,327.	23,327.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX EXPENSE	16.	16.		0.
FEDERAL INCOME TAX EXPENSE	4,950.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,966.	16.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	42.	15.		0.
TO FORM 990-PF, PG 1, LN 23	42.	15.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 8
-------------	--	-------------

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS-SEE ATTACHED SCHEDULE	X		2,714.	3,035.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,714.	3,035.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,714.	3,035.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
-------------	-----------------	-------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-SEE ATTACHED SCHEDULE	430,507.	658,526.
FOREIGN STOCKS-SEE ATTACHED SCHEDULE	92,311.	101,942.
TOTAL TO FORM 990-PF, PART II, LINE 10B	522,818.	760,468.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-SEE ATTACHED SCHEDULE	24,788.	25,253.
TOTAL TO FORM 990-PF, PART II, LINE 10C	24,788.	25,253.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUNDS-SEE ATTACHED SCHEDULE	COST	852,004.	845,931.
FIXED INCOME FUNDS-SEE ATTACHED SCHEDULE	COST	554,600.	530,571.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,406,604.	1,376,502.

Monaghan Foundation
 Attachment A
 84-1106871
 12/31/2015

		End of year
	Book Value	Fair Market Value
Investments - US Government Obligations		
G N M A #595180 6.000% (11/15/32)	2,714	3,035
Total Investments - US and State Government Obligations	2,714	3,035

		End of year
	Book Value	Fair Market Value
Investments - Corporate Stock		
Abbott Laboratories	4,023	8,084
Aetan Inc	7,473	16,759
Alphabet Inc Cl A	9,369	23,340
Alphabet Inc Cl C	3,104	7,589
Ameriprise Finl Inc	4,673	13,303
Amerisourcebergen Corp	5,512	18,668
Amgen Inc	9,018	16,233
Apple Inc	11,011	33,683
Archer Daniels Midland Co	9,460	8,987
AT&T Inc	11,809	12,044
Bank of America Corp	8,070	7,994
Chevron Corporation	17,139	17,992
Cisco Systems Inc	9,940	17,379
Comcast Corp Class A	4,800	16,929
Ccx Corp	8,498	7,266
Cvs Health Corporation	6,890	21,509
Discover Finl Svcs	19,376	20,108
Dollar Tree Icn	6,295	16,602
Eastman Chem Co	18,692	16,202
Emc Corporation	10,570	16,178
Exxon Mobil Corp	12,093	11,693
Fed Ex Corp	11,669	16,389
General Electric Co	9,354	17,133
Hess Corp	19,595	13,817
Home Depot Inc	8,078	9,258
J P Morgan Chase Co	12,332	18,819
Lennar Corp Cl A	14,277	16,629
McKesson Corporation	9,567	18,737
Merck And Co Inc	16,633	15,846
Metlife Inc	11,332	13,981
Microsoft Corp	4,982	11,373
Morgan Stanley	15,238	13,678
Norfolk Southn Corp	1,931	8,459
Oracle Corporation	4,749	13,516
P N C Financial Services Group Inc	9,614	15,250
Pepsico Inc	4,988	12,990
Priceline Com Inc	15,745	16,574

Monaghan Foundation
 Attachment A
 84-1106871
 12/31/2015

	End of year	
	Book Value	Fair Market Value
Procter & Gamble Co	7,209	7,544
Qualcomm Inc	3,664	10,497
Ryder Systems Inc	9,415	10,798
Thermo Fisher Scientific Inc	6,741	18,441
Tjx Companies Inc	5,067	16,309
United Health Group Inc	5,006	11,176
United Technologies Corp	17,473	14,891
Wells Fargo Co	8,034	7,882
Total Investments - Corporate Stock	430,507	658,526

	End of year	
	Book Value	Fair Market Value
Investments - Foreign Stocks		
Ace Ltd	8,018	8,180
Allergan Plc	9,617	15,625
Eaton Corp Pic	13,615	13,530
Invesco Ltd	17,594	15,066
Nielsen Holdings Plc	16,570	17,475
Royal Caribbean Cruises Ltd	13,210	17,206
Te Connectivity Ltd	13,688	14,860
Total Investments - Foreign Stocks	92,311	101,942

	End of year	
	Book Value	Fair Market Value
Investments - Corporate Bonds		
Wachovia Bank NA 5.600% (3/15/16)	24,788	25,253
Total Investments - Corporate Bonds	24,788	25,253

	End of year	
	Book Value	Fair Market Value
Investments - Equity Funds		
Abritrage Fund CL I	51,700	52,008
American Europacific Growth F2	79,855	83,001
Consumer Staples SPDR	13,447	14,895
Delaware Small Cap Core Ins	46,300	45,746
Harding Loevner INS Emerging MRKT FD	99,400	81,265

Monaghan Foundation
 Attachment A
 84-1106871
 12/31/2015

	End of year	
	Book Value	Fair Market Value
Homestead Small Co Stock Fd	50,000	49,294
Ishares Core Mscl Emerging Mkts Etf	96,905	86,658
Jhancock Disciplined Value Mid Cap I	110,000	110,810
Lazard Inter Start Equity IS	93,008	84,385
Principal Investors Fund INC	51,500	51,569
Principal Midcap Blend	71,454	105,927
Templeton Foreign Fund	88,436	80,373
Total Investments - Equity Funds	852,004	845,931

Investments - Fixed Income Funds

	End of year	
	Book Value	Fair Market Value
Eaton Vance Global Macro ABV	52,600	51,008
Metropolitan West TR Bond I	100,000	97,610
Price T Rowe High Yield Fund	40,000	36,460
Ridgeworth Inst Seix US Govt Sec	100,000	98,820
Templeton Global Bond Fund Advisor	50,000	42,862
Vanguard Intm Term Inv G Inv	62,000	58,879
Vanguard ST Invest GR Inv	50,000	48,980
Westcore plust bond Institutional	100,000	95,952
	554,600	530,571