Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

J.A. & KATHRYN ALBERTSON FOUNDATION, INC
501 BAYBROOK COURT
BOISE, ID 83706

A Employer identification number: 82-6012000

B Telephone number (see instructions): (208) 424-2600

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 638,164,948.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	19,408.	19,408.	N/A	
	4	Dividends and interest from securities	15,661,895.	15,661,895.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	17,149,371.			
	b	Gross sales price for all assets on line 6a 177517127.				
	7	Capital gain net income (from Part IV, line 2)		17,149,371.		
	8	Net short term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Statement 1	-2,334,963.	187,407.		
	12	**Total.** Add lines 1 through 11	30,495,711.	33,018,081.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc.	778,394.	158,096.		620,298.
	14	Other employee salaries and wages	489,484.	105,604.		383,880.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See St 2	14,055.			14,055.
	b	Accounting fees (attach sch) See St 3	6,125.			6,125.
	c	Other prof fees (attach sch)				
	17	Interest	25,095.	25,095.		
	18	Taxes (attach schedule)(see instrs) See Stm 4	898,431.	309,768.		48,663.
	19	Depreciation (attach schedule) and depletion See Stmt 5	141,182.			
	20	Occupancy	129,588.	27,958.		101,630.
	21	Travel, conferences, and meetings	11,941.	1,194.		10,747.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 6	4,706,100.	4,455,978.		250,122.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,200,395.	5,083,693.		1,435,520.
	25	Contributions, gifts, grants paid Part XV	19,413,721.			19,413,721.
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,614,116.	5,083,693.		20,849,241.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,881,595.			
	b	**Net investment income** (if negative, enter -0-)		27,934,388.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	839,673.	3,244,083.	3,244,083.
	3	Accounts receivable ► 5,297.			
		Less· allowance for doubtful accounts ►	2,100.	5,297.	5,297.
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	22,872.	3,443.	3,443.
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) Statement 7	566,644,741.	566,140,502.	638,533,813.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ► 6,608,144.			
		Less accumulated depreciation (attach schedule) See Stmt 8 ► 3,520,893.	2,591,424.	3,087,251.	3,087,251.
	15	Other assets (describe ► See Statement 9)	-5,503,661.	-6,708,938.	-6,708,939.
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	564,597,149.	565,771,638.	638,164,948.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Statement 10)	624,306.	618,123.	
	23	**Total liabilities** (add lines 17 through 22)	624,306.	618,123.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4.	4.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	3,041,961.	3,041,961.	
	29	Retained earnings, accumulated income, endowment, or other funds	560,930,878.	562,111,550.	
	30	**Total net assets or fund balances** (see instructions)	563,972,843.	565,153,515.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	564,597,149.	565,771,638.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	563,972,843.
2	Enter amount from Part I, line 27a	2	3,881,595.
3	Other increases not included in line 2 (itemize) ► See Statement 11	3	1,299,077.
4	Add lines 1, 2, and 3	4	569,153,515.
5	Decreases not included in line 2 (itemize) ► See Statement 12	5	4,000,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	565,153,515.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 13			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	17,149,371.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,808,317.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	33,623,246.	701,168,817.	0.047953
2013	31,278,372.	655,542,374.	0.047714
2012	29,604,976.	582,364,561.	0.050836
2011	25,051,638.	573,631,045.	0.043672
2010	29,280,062.	540,851,216.	0.054137

2	**Total** of line 1, column (d)	2	0.244312
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048862
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	670,815,353.
5	Multiply line 4 by line 3	5	32,777,380.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	279,344.
7	Add lines 5 and 6	7	33,056,724.
8	Enter qualifying distributions from Part XII, line 4	8	24,849,241.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	558,688.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	558,688.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	558,688.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a 543,443.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 135,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	678,443.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**		► 9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**		► 10	119,755.
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 119,755.	**Refunded**	► 11	0.

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ID			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► jkaf.org

14 The books are in care of ► Brady Panatopoulos Telephone no ► (208) 424-3862

Located at ► 501 Baybrook Court Boise ID ZIP + 4 ► 83706

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ► United Kingdom			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	Yes [X] No [ ]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [X] No [ ]		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). See Statement 14			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors See Statement 15

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		761,303.	17,091.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jennie Sue Weltner 501 Baybrook Court Boise, ID 83706	Communication 40	70,040.	2,802.	0.

Total number of other employees paid over $50,000 ► 2

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Drake Cooper 416 S 8th St, Suite 300 Boise, ID 83702	Media & PR Services	4,850,386.
Digital Kitchen 720 Third Ave, Suite 800 Seattle, WA 98104	Capital Improvements	319,791.
Institute for Evidence-Based Change 171 Saxony Road Encinitas, CA 92024	Learning Innovation	177,725.
Meeting Systems, Inc 600 N Curtis Rd. Ste 170 Boise, ID 83706	Khan in Idaho	280,686.
Paradigm of Idaho, Inc 2502 N Bogus Basin Rd Boise, ID 83702	Rhodes Skate Park	102,750.
Total number of others receiving over $50,000 for professional services ►		6

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Attached 2015 Supplementary Statements For Grant Payments	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 See Statement 17	4,000,000.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	4,000,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	678,145,592.
b	Average of monthly cash balances	1b	2,885,223.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	681,030,815.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	681,030,815.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,215,462.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	670,815,353.
6	**Minimum investment return.** Enter 5% of line 5	6	33,540,768.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,540,768.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 558,688.		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	558,688.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	32,982,080.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,982,080.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	32,982,080.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	20,849,241.
b	Program-related investments — total from Part IX-B	1b	4,000,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,849,241.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,849,241.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				32,982,080.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			24,148,648.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 24,849,241.				
a Applied to 2014, but not more than line 2a			24,148,648.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				700,593.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				32,281,487.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 18

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Supplementary Statement Grant Payments			See Statement of Grant Payments	19,413,721.
Total			► 3a	19,413,721.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,408.	
4 Dividends and interest from securities			14	15,661,895.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	17,149,371.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Partnership K-1 UBTI	523000	-2,523,930.			
b Partnership-Other Income			14	187,407.	
c Tax Exempt Interest			14	1,560.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-2,523,930.		33,019,641.	
13 **Total.** Add line 12, columns (b), (d), and (e) 13					30,495,711.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11·13·16 Title: CEO

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
E. Chris Goode, CPA	E. Chris Goode, CPA	11/7/16		P00952536

Firm's name ► Pulliam & Associates Chartered Firm's EIN ► 82-0419604

Firm's address ► 7235 W. Emerald Street, Suite A
Boise, ID 83704-8600 Phone no (208) 322-8525

TEEA0503L 10/13/15

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Partnership K-1 UBTI	$ -2,523,930.		
Partnership-Other Income	187,407.	$ 187,407.	
Tax Exempt Interest	1,560.		
Total	$ -2,334,963.	$ 187,407.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees-Contracts & Consulting	$ 14,055.			$ 14,055.
Total	$ 14,055.	$ 0.		$ 14,055.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Return Preparation	$ 6,125.			$ 6,125.
Total	$ 6,125.	$ 0.		$ 6,125.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 540,000.			
Foreign Tax	293,545.	$ 293,545.		
Idaho Tax	10.	10.		
Payroll Tax	62,050.	13,387.		$ 48,663.
State Income Taxes	2,826.	2,826.		
Total	$ 898,431.	$ 309,768.		$ 48,663.

Statement 5
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Building-Report Attached								
Various	4,190,882	1,756,101				107,561	0	0
Equipment-Report Attached								
Various	1,793,787	1,623,610				33,621	0	0

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	$ 132,491.			$ 132,491.
Auto Expense	585.			585.
Bank Charge	15.			15.
Computer Expense	45,172.	$ 9,746.		35,426.
Conference Registration	1,265.			1,265.
Contract Labor	8,548.			8,548.
Dues & Subscriptions	2,809.	281.		2,528.
Employee Benefits	12,179.			12,179.
Equipment Purchase	7,110.			7,110.
Gifts	1,331.			1,331.
Insurance	22,323.			22,323.
Investment Management Expenses	4,439,413.	4,439,413.		
Kitchen Supplies	7,429.	1,603.		5,826.
Maintenance & Repairs	10,943.	2,361.		8,582.
Office & Other Supplies	4,925.	1,063.		3,862.
Postage & Freight	2,391.			2,391.
Rental Exp-Equipment	3,238.	699.		2,539.
Residency Certification Fee	170.			170.
Telephone Expense	3,763.	812.		2,951.
Total	$ 4,706,100.	$ 4,455,978.		$ 250,122.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Investment Portfolio-Northern Trust	Cost	$ 312982862.	$ 330,164,843.
Investment Portfolio-Goldman Sachs	Cost	81,162,877.	90,927,220.
Investment Portfolio-Partnerships/Other	Cost	171994763.	217,441,750.
	Total	$ 566140502.	$ 638,533,813.

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	$ 1,793,787.	$ 1,657,231.	$ 136,556.	$ 0.
Buildings	4,190,882.	1,863,662.	2,327,220.	2,463,776.
Improvements	623,475.	0.	623,475.	623,475.
Total	$ 6,608,144.	$ 3,520,893.	$ 3,087,251.	$ 3,087,251.

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Accounts Receivable-Misc	$ 1,152.	$ 1,152.
Accounts Receivable-Pape	178,633.	178,633.
Book Tax Difference	-7,119,713.	-7,119,713.
Building Hope Program-Related Note		
Investments Receivable	230,989.	230,989.
Rounding	1.	
Total	$ -6,708,938.	$ -6,708,939.

Statement 10
Form 990-PF, Part II, Line 22
Other Liabilities

Deferred Interest Payable	$ 618,123.
Total	$ 618,123.

Statement 11
Form 990-PF, Part III, Line 3
Other Increases

Prior Period Adj.To Non Taxable Income	$ 1,294,850.
Prior Period Adjustments-Income Tax	4,227.
Total	$ 1,299,077.

Statement 12
Form 990-PF, Part III, Line 5
Other Decreases

PRI Loan Book Expense-2015	$ 4,000,000.
Total	$ 4,000,000.

Statement 13
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Managed Securities-No Trust Norad	Purchased	Various	Various
2	Managed Securities-No Trust Norad	Purchased	Various	Various
3	Managed Securities-No Trust STW	Purchased	Various	Various
4	Managed Securities-No Trust STW	Purchased	Various	Various
5	Managed Securities-No Trust Fairview Cap	Purchased	Various	Various
6	Managed Securities-No Trust Fairview Cap	Purchased	Various	Various
7	Managed Securities-No Trust Luther King	Purchased	Various	Various
8	Managed Securities-No Trust Luther King	Purchased	Various	Various
9	Managed Securities-No Trust Mitchell	Purchased	Various	Various
10	Managed Securities-No Trust Mitchell	Purchased	Various	Various
11	Managed Securities-No Trust Fairview Cap	Purchased	Various	Various
12	Managed Securities-No Trust TGRA	Purchased	Various	Various
13	Managed Securities-No Trust TGRA	Purchased	Various	Various
14	Managed Securities-No Trust Silchester K	Purchased	Various	Various
15	Managed Securities-No Trust Silchester K	Purchased	Various	Various
16	Managed Securities-No Trust Westwood	Purchased	Various	Various
17	Managed Securities-No Trust CT Cap	Purchased	Various	Various
18	Managed Securities-No Trust CT Cap	Purchased	Various	Various
19	Managed Securities-No Trust Eagle Cap	Purchased	Various	Various
20	Managed Securities-No Trust Eagle Cap	Purchased	Various	Various
21	Managed Securities-No Trust Rachlin MLP	Purchased	Various	Various
22	Managed Securities-No Trust Rachlin MLP	Purchased	Various	Various
23	Managed Securities-No Trust Copeland	Purchased	Various	Various
24	Managed Securities-No Trust Parametric	Purchased	Various	Various
25	Managed Securities-No Trust Parametric	Purchased	Various	Various
26	Managed Securities-No Trust Schroder Glo	Purchased	Various	Various
27	Managed Securities-No Trust Schroder Glo	Purchased	Various	Various
28	Managed Securities-G/S Core HQ	Purchased	Various	Various
29	Managed Securities-G/S Core HQ	Purchased	Various	Various
30	Managed Securities-G/S Alpha IV Port	Purchased	Various	Various
31	Managed Securities-G/S Alpha IV Port	Purchased	Various	Various
32	Managed Securities-G/S Donald Smith L.P.	Purchased	Various	Various
33	Managed Securities-G/S Donald Smith L.P.	Purchased	Various	Various
34	Managed Securities-G/S Intl LSV	Purchased	Various	Various
35	Managed Securities-G/S Intl LSV	Purchased	Various	Various
36	Managed Securities-G/S Artisan L.P.	Purchased	Various	Various
37	Managed Securities-G/S Artisan L.P.	Purchased	Various	Various
38	Managed Securities-G/S Delaware Lg Cap	Purchased	Various	Various
39	Managed Securities-G/S Delaware Lg Cap	Purchased	Various	Various
40	Managed Securities-G/S Intl Equity	Purchased	Various	Various
41	Managed Securities-G/S Intl Equity	Purchased	Various	Various
42	Managed Securities-G/S SSM Large Cap Val	Purchased	Various	Various
43	Managed Securities-G/S SSM Large Cap Val	Purchased	Various	Various
44	Managed Securities-G/S Tactical Advisory	Purchased	Various	Various
45	Managed Securities-G/S Tactical Advisory	Purchased	Various	Various
46	Managed Securities-G/S Alt Inv #2	Purchased	Various	Various
47	Managed Securities-G/S Alt Inv #2	Purchased	Various	Various
48	Managed Securities-G/S Alt Inv #2	Purchased	Various	Various
49	Managed Securities-Rock Access	Purchased	Various	Various
50	Managed Securities-Rock Access	Purchased	Various	Various
51	Managed Securities-Rock Access	Purchased	Various	Various
52	Managed Securities-Northstar Mezz	Purchased	Various	Various
53	Managed Securities-Cedar Rock Capital Pt	Purchased	Various	Various
54	Managed Securities-Cedar Rock Capital Pt	Purchased	Various	Various
55	Managed Securities- OCM GFI Power II	Purchased	Various	Various
56	Managed Securities- OCM Japan	Purchased	Various	Various

Statement 13 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
57	Managed Securities- OCM Mezz II	Purchased	Various	Various
58	Managed Securities- OCM Mezz II	Purchased	Various	Various
59	Managed Securities-KA Energy III L.P.	Purchased	Various	Various
60	Managed Securities-KA Energy III L.P.	Purchased	Various	Various
61	Managed Securities-KA Private Inv II	Purchased	Various	Various
62	Managed Securities-KA Private Inv II	Purchased	Various	Various
63	Managed Securities-KA Energy IV L.P.	Purchased	Various	Various
64	Managed Securities-KA Energy IV L.P.	Purchased	Various	Various
65	Managed Securities-KA Energy V L.P.	Purchased	Various	Various
66	Managed Securities-KA Energy V L.P.	Purchased	Various	Various
67	Managed Securities-KA Energy VI L.P.	Purchased	Various	Various
68	Managed Securities-KA Energy VI L.P.	Purchased	Various	Various
69	Managed Securities-KKR 2006 Fd Overseas	Purchased	Various	Various
70	Managed Securities-KKR 2006 Fd L.P.	Purchased	Various	Various
71	Managed Securities-KKR Allstar	Purchased	Various	Various
72	Managed Securities-Pape VIII	Purchased	Various	Various
73	Managed Securities-Pape VIII	Purchased	Various	Various
74	Managed Securities-Pape VIII	Purchased	Various	Various
75	Managed Securities-Sec 1256	Purchased	Various	Various
76	Managed Securities-Sec 1256	Purchased	Various	Various
77	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	25032236.		24988239.	43,997.				$ 43,997.
2	15891920.		15867586.	24,334.				24,334.
3	2562911.		2508899.	54,012.				54,012.
4	1790658.		1600658.	190,000.				190,000.
5	991,562.		1353671.	-362,109.				-362,109.
6	3808597.		1790792.	2017805.				2017805.
7	1687453.		2427055.	-739,602.				-739,602.
8	8144320.		5996860.	2147460.				2147460.
9	1078384.		1324635.	-246,251.				-246,251.
10	6753970.		6853899.	-99,929.				-99,929.
11	0.		93.	-93.				-93.
12	8998777.		9313867.	-315,090.				-315,090.
13	6034563.		3957777.	2076786.				2076786.
14	9,530.		0.	9,530.				9,530.
15	1095364.		0.	1095364.				1095364.
16	3463107.		2015677.	1447430.				1447430.
17	16663866.		16484347.	179,519.				179,519.
18	7611878.		5664875.	1947003.				1947003.
19	1608992.		1563338.	45,654.				45,654.
20	6238512.		4687981.	1550531.				1550531.
21	934,589.		1060880.	-126,291.				-126,291.
22	3516002.		3831082.	-315,080.				-315,080.
23	10897507.		11326919.	-429,412.				-429,412.
24	1607232.		1579735.	27,497.				27,497.
25	43,004.		34,885.	8,119.				8,119.
26	2506240.		2501876.	4,364.				4,364.
27	4441974.		4365629.	76,345.				76,345.
28	2194733.		2190991.	3,742.				3,742.
29	4269612.		4198977.	70,635.				70,635.
30	0.		70,393.	-70,393.				-70,393.

Statement 13 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
31	1315129.		0.	1315129.				$ 1315129.
32	3,145.		0.	3,145.				3,145.
33	0.		25,770.	-25,770.				-25,770.
34	829.		0.	829.				829.
35	15,320.		0.	15,320.				15,320.
36	6,877.		0.	6,877.				6,877.
37	592,407.		0.	592,407.				592,407.
38	472,145.		576,753.	-104,608.				-104,608.
39	2185031.		1199519.	985,512.				985,512.
40	0.		23,817.	-23,817.				-23,817.
41	141,818.		0.	141,818.				141,818.
42	1025051.		966,082.	58,969.				58,969.
43	1670733.		1228856.	441,877.				441,877.
44	1006308.		1049002.	-42,694.				-42,694.
45	13430296.		13717833.	-287,537.				-287,537.
46	0.		119.	-119.				-119.
47	0.		248,179.	-248,179.				-248,179.
48	322,199.		0.	322,199.				322,199.
49	2,704.		0.	2,704.				2,704.
50	899,203.		0.	899,203.				899,203.
51	5,676.		0.	5,676.				5,676.
52	16,042.		0.	16,042.				16,042.
53	3,358.		0.	3,358.				3,358.
54	1094968.		0.	1094968.				1094968.
55	78,868.		0.	78,868.				78,868.
56	317,448.		0.	317,448.				317,448.
57	6,477.		0.	6,477.				6,477.
58	9,429.		0.	9,429.				9,429.
59	0.		463,051.	-463,051.				-463,051.
60	22,864.		0.	22,864.				22,864.
61	10,908.		0.	10,908.				10,908.
62	98,416.		0.	98,416.				98,416.
63	0.		121,105.	-121,105.				-121,105.
64	0.		162,043.	-162,043.				-162,043.
65	0.		179,737.	-179,737.				-179,737.
66	0.		204,439.	-204,439.				-204,439.
67	0.		563.	-563.				-563.
68	0.		136,551.	-136,551.				-136,551.
69	596,194.		0.	596,194.				596,194.
70	0.		502,363.	-502,363.				-502,363.
71	0.		358.	-358.				-358.
72	72.		0.	72.				72.
73	61,928.		0.	61,928.				61,928.
74	564.		0.	564.				564.
75	201,323.		0.	201,323.				201,323.
76	301,985.		0.	301,985.				301,985.
77								1723919.
							Total	$17149371.

Statement 14
Form 990-PF, Part VII-B, Line 5c
Expenditure Responsibility

Grantee Name:	Idaho Assoc of School Administrator
Address:	777 South Latah, Suite A
Address:	Boise, ID 83701
Grant Date:	2/09/2015
Grant Amount:	$ 20000
Grant Purpose:	To fund Project Leadership, a learning program for teachers
Amt. Expended by Grantee:	$ 20000
Any Diversion by Grantee:	No
Dates of Reports by Grantee:	10/13/15
Date of Verification:	11/01/2015
Results of Verification:	Evaluation of Project Leadership was commissioned to the Center for School Improvement and Policy Studies at Boise State University. The results of that evaluation were that the Grantee met all project objectives and expected results, concluding in part, "Project Leadership is the most robust professional learning initiative offered to administrators in Idaho..."

Statement 15
Form 990-PF, Part VIII
Compensation Explanation

Drake Cooper	
Direct Services & Fees	$1,488,215
Third Party Media Payments	$2,173,899
Third Party Production Payments	$ 679,793
Other Third Party Payments	$ 508,479
Total	$4,850,386
Digital Kitchen	
Capital Improvements	$319,791
Institute for Evidence-Based Change	
Learning Innovation	$177,725
Meeting Systems, Inc	
Ed Sessions	$280,686
Paradigm of Idaho, Inc	
Rhodes Skate Park	$102,750

Statement 16
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Joseph Scott 501 Baybrook Court Boise, ID 83706	Chairman 2.00	$ 0.	$ 0.	$ 0.
John Prehn 501 Baybrook Court Boise, ID 83706	Director 2.00	17,000.	0.	0.
Jamie Jo Scott 501 Baybrook Court Boise, ID 83706	President 35.00	149,224.	5,289.	0.
J.L. Scott 501 Baybrook Court Boise, ID 83706	Director 2.00	17,000.	0.	0.
Gary Michael 501 Baybrook Court Boise, ID 83706	Director 2.00	17,000.	0.	0.
Roger Quarles 501 Baybrook Court Boise, ID 83706	Exec. Director 40.00	163,698.	3,322.	0.
Brian Scott 501 Baybrook Court Boise, ID 83706	Director 2.00	17,000.	0.	0.
Brian Naeve 501 Baybrook Court Boise, ID 83706	Director/VP-Inv 25.00	172,434.	4,240.	0.
Brady Panatopoulos 501 Baybrook Court Boise, ID 83706	Director/CEO 25.00	207,947.	4,240.	0.
	Total	$ 761,303.	$ 17,091.	$ 0.

Statement 17
Form 990-PF, Part IX-B, Line 1
Summary of Program-Related Investments

On September 1, 2013 and November 23, 2015 the Foundation made committments to provide funding of up to $12,000,000 in interest free Program Related Investment(PRI) loans for 501(c)(3)corporation
Building Hope-A Charter School Facilities Fund. The purpose of the PRI loans are to provide facility financing to Idaho Charter Schools. On December 3,2015, Building Hope received an additional $4,000,000 of funding under a non interest bearing promissory note that will mature on December 31, 2020. This loan advance by the Foundation qualifies as a program-related investment.

Statement 18
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	J.A. & Kathryn Albertson Foundation
Care Of:	
Street Address:	501 Baybrook Court
City, State, Zip Code:	Boise, ID 83706
Telephone:	(208) 424-2600
E-Mail Address:	
Form and Content:	One to three page letter of inquiry. Major grants are made through RFP or invitation to apply. Check website (jkaf.org) for current invitations and programs.
Submission Deadlines:	None
Restrictions on Awards:	I.R.C. section 501(c)(3) organizations, government entities, or expenditure responsibility required.

Recipient	Tax Status	Purpose	Amount
Program Related Investment (PRI)			
General Operating Funds			
Building Hope (Charter) 910 17th Street, NW Suite 1100 Washington, DC 20006	501(c)(3)	Program Related Investment	$4,000,000.00
Total General Operating Funds			$4,000,000.00
Total Program Related Investment (PRI)			$4,000,000 00
Grant			
General Operating Funds			
America Succeeds 1390 Lawrence St. Ste 200 Denver, CO 80204	501(c)(3)	IBE / America Succeeds Partnership	$300,000 00
Bellwether Education Partners 1426 9th St NW Washington, DC 20001	501(c)(3)	Rural Opportunities Consortium of Idaho	$314,027 50
Bellwether Education Partners 1426 9th St NW Washington, DC 20001	501(c)(3)	ROCI Transition	$83,343 00
BLUUM 1010 W. Jefferson #201 Boise, ID 83702	501(c)(3)	BLUUM	$468,230.00
Boise State University 1910 University Drive Boise, ID 83725	Govt Entity:EXEMPT	Idaho ED News Expansion	$830,000 00
Building Hope (Charter) 910 17th Street, NW Suite 1100 Washington, DC 20006	501(c)(3)	Operational Support	$90,997 00
Compass Charter School 2511 W Cherry Lane Meridian, ID 83642	Govt Entity:EXEMPT	High Performance Model: 20 in 10	$457,039.00
eduInnovation 616 Sw 293Rd St Federal Way, WA 98023-3538	501(c)(3)	Gen DIY	$66,990.00
Idaho Arts Charter School 1220 5th St. North Nampa, ID 83687	Govt Entity.EXEMPT	High Performance Model: 20 in 10	$197,494 00
Idaho Business for Education P.O. Box 1681 Boise, ID 83701-1681	501(c)(3)	IBE / America Succeeds Partnership	$215,000.00

Recipient	Tax Status	Purpose	Amount
Idaho Distance Education Academy Charter P.O. Box 338 Deary, ID 83823	Govt Entity:EXEMPT	High Performance Model. 20 in 10	$300,000 00
Idaho PTECH Network 1323 Highway 2, Suite 303 Sandpoint, ID 83864	501(c)(3)	PTECH 2 0	$2,200,000.00
Idaho Public Television 1455 North Orchard Boise, ID 83706-2239	501(c)(3)	Idaho In Session	$20,000.00
Idaho Regional Optical Network, Inc. 950 W. Bannock Street Suite 1100, PMB 110060 Boise, ID 83702	501(c)(3)	Operating Support	$409,744.00
Khan Academy, Inc Attention: Finance PO Box 1630 Mountain View, CA 94042	501(c)(3)	Khan Academy 2.0	$500,000.00
National Guard Youth ChallenNGe Program 4040 W. Guard St. Boise, ID 83705-5004	Govt Entity·EXEMPT	Youth Program Support	$450,000 00
North Idaho College Foundation Inc 1000 W Garden Ave Coeur D Alene, ID 83814-2161	501(c)(3)	Career & Technical Building	$500,000.00
North Idaho STEM Charter Academy PO Box 434 15633 N. Meyer Rd Rathdrum, ID 83858	501(c)(3)	High Performance Model· 20 in 10	$140,000 00
Northwest Nazarene University 623 Holly Street Nampa, ID 83686-5897	501(c)(3)	Doceō Center for Innovation	$454,790 00
Sage International Charter School 457 E. Parkcenter Blvd. Boise, ID 83706	501(c)(3)	High Performance Model: 20 in 10	$338,000.00
Strive for College Network 556 Valley Way Milpitas, CA 95035	501(c)(3)	Strive - Go On Schools	$369,050.00
Summit Public Schools 455 5th Ave Redwood City, CA 94063-3727	501(c)(3)	Summit Basecamp	$71,000 00
Teach for America, Inc 1224 1st Street #302 Nampa, ID 83651	501(c)(3)	Teach for America in Idaho	$1,000,000 00

Recipient	Tax Status	Purpose	Amount
University of Idaho 875 Perimeter Dr MS 3080 Moscow, ID 83844-3080	Govt Entity:EXEMPT	Doceo Center for Innovation	$1,102,258.00
Upper Carmen Charter School 508 Carmen Creek Rd PO Box 33 Carmen, ID 83462	Govt Entity·EXEMPT	High Performance Model 20 in 10	$123,015.00
Total General Operating Funds			$11,000,977.50
Community Grant			
Ada County / City Emergency 370 N Benjamin Lane Boise, ID 83704	Govt Entity·EXEMPT	CPR Manikins	$54,900.00
Advocates Against Family Violence, Inc. PO Box 1496 Caldwell, ID 83605	501(c)(3)	ED Sessions - Feb 2015	$1,926.00
America Succeeds 1390 Lawrence St. Ste 200 Denver, CO 80204	501(c)(3)	EDventure - The Shark Tank	$15,000 00
Association Of American Educators Fdn 27405 Puerta Real Ste 230 Mission Viejo, CA 92691-6388	501(c)(3)	ED Sessions - April 2015	$1,854.00
Bishop Kelly High School 7009 Franklin Rd Boise, ID 83709	501(c)(3)	BK 2020 Vision	$300,000.00
Bogus Basin Recreation Association 2600 Bogus Basin Road Boise, ID 83702	501(c)(3)	Strategic Planning	$25,000.00
Cooperative Preschool at St Michaels P.O. Box 5842 Boise, ID 83705	501(c)(3)	New Building	$15,000.00
Edbuild Inc 295 Newark Ave Second Fl Jersey City, NJ 07302-2311	501(c)(3)	EDventure 2015	$17,000.00
Feed The Gap Inc PO Box 5511 Boise, ID 83705-0511	501(c)(3)	ED Sessions - June 2015	$1,618.00
Foothills School of Arts and Sciences 618 S. 8th Street Boise, ID 83702	501(c)(3)	Strategic Planning	$75,000 00

Recipient	Tax Status	Purpose	Amount
Full Circle Exchange Po Box 1640 Eagle, ID 83616-9104	501(c)(3)	Job Readiness Program	$150,000 00
Hire Heroes USA 1360 Union Hill Rd Ste 2A Alpharetta, GA 30004-8453	501(c)(3)	Veterans· Mission 43	$100,000.00
Idaho Association of School Administrators 777 South Latah, Suite A Boise, ID 83705	501(c)6· NOT EXEMPT	Project Leadership	$20,000.00
Idaho Business for Education P O. Box 1681 Boise, ID 83701-1681	501(c)(3)	EDventure 2015	$30,000.00
Idaho Commission on Hispanic Affairs 2399 S. Orchard Street, Suite 102 Boise, ID 83705-3794	Govt Entity:EXEMPT	Hispanic Youth Summit 2015	$2,000.00
Idaho Community Foundation 210 W. State St. Boise, ID 83702	501(c)(3)	Hispanic Youth Symposium	$2,500.00
Idaho Community Foundation 210 W. State St. Boise, ID 83702	501(c)(3)	Community Cares Day	$10,000 00
Idaho Foodbank Warehouse P O Box 5601 Boise, ID 83705	501(c)(3)	General Operating Support	$100,000.00
Idaho Public Television 1455 North Orchard Boise, ID 83706-2239	501(c)(3)	Idaho in Session	$20,000.00
Idaho State Department of Education P O. Box 83720 Boise, ID 83720-0027	Govt Entity:EXEMPT	Schoolnet - Instructional Management	-$124,738 82
Idaho Suicide Prevention Hotline 1607 W. Jefferson St. Boise, ID 83702	501(c)(3)	Online Emotional Support (OES)	$300,000 00
Idaho Veterans Network 2333 S Naclerio Ln Boise, ID 83705-3721	501(c)(3)	ED Sessions - November 2015	$1,810 00
Idaho Voices for Children 1607 West Jefferson Street Boise, ID 83702	501(c)(3)	Idaho Reads!	$20,000 00
Junior Achievement of Idaho, Inc. 4800 W. Fairview Ave. Ste B Boise, ID 83706	501(c)(3)	Statewide Expansion of K-12	$187,500 00

Recipient	Tax Status	Purpose	Amount
McCall Winter Sports Club P O. Box 38 McCall, ID 83638	501(c)(3)	General Operating Support	$10,000.00
Miracle League of Payette P O. Box 74 Payette, ID 83661	501(c)(3)	Harmon Killebrew Miracle Field	$10,000 00
National Council on Teacher Quality 1120 G Street NW, Suite 800 Washington, DC 20005	501(c)(3)	Teacher Policy Yearbook	$25,000.00
National Interscholastic Cycling Assoc 2414 6Th St Berkeley, CA 94710-2414	501(c)(3)	Idaho High School Cycling League	$38,000.00
National Interscholastic Cycling Assoc 2414 6Th St Berkeley, CA 94710-2414	501(c)(3)	Idaho High School Cycling League	$6,500.00
North Carolina Business Leaders For Education 100 Sas Campus Dr Bldg T C/O Brenda Cary, NC 27513-2414	501(c)(3)	EDventure 2015	$35,000.00
One Stone, Inc. 7025 W. Emerald Street Suite 200 Boise, ID 83704	501(c)(3)	Think Challenge 2015	$125,000.00
One Stone, Inc. 7025 W. Emerald Street Suite 200 Boise, ID 83704	501(c)(3)	One Event Fundraiser	$750.00
One Stone, Inc. 7025 W. Emerald Street Suite 200 Boise, ID 83704	501(c)(3)	OSneXt - Planning	$148,410.00
Philanthropy Northwest 2815 Second Avenue, Suite 290 Seattle, WA 98121	501(c)(3)	Local Matters Sponsorship	$20,000.00
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	501(c)(3)	K-12 Education	$15,000.00
Riverstone Community School, Inc. 5521 Warm Springs Avenue Boise, ID 83716	501(c)(3)	STEM Program	$10,000.00
Riverstone Community School, Inc. 5521 Warm Springs Avenue Boise, ID 83716	501(c)(3)	Scholarship Endowment	$250,000.00

Recipient	Tax Status	Purpose	Amount
Tam Cycling P.O. Box 875 Kentfield, CA 94914	501(c)(3)	TWENTY16 Pro Cycling	$20,000.00
Team Rubicon 6171 Century Blvd. #310 Los Angeles, CA 90045	501(c)(3)	Veterans' Mission 43	$65,000.00
Trevor's Trek Foundation 9410 Winterwood Ln Garden City, ID 83714	501(c)(3)	Bronze Footprints - Julia Davis Park	$7,000.00
Youth Employment Program Inc 601 Lena St Salmon, ID 83467-4206	501(c)(3)	Youth Employment Program	$15,000.00
Total Community Grant			$2,127,029.18
Total Grant			$13,128,006.68
Grant Expenses			
		Statewide Awareness - Buck the Quo	$2,282,801 01
		Go on Schools	$69,075 88
		Continuous Enrollment	$20,247.94
		Khan Academy	$317,567.46
		Data Support - Research	$170,650.73
		NNU College of Education	$41,679.11
		University of Idaho	$43,429.10
		Idaho P-Tech Network	$96,084.16
		20 in 10	$27,350.37
		Dues qualifying as grants	$1,500 00
		Ed Sessions 2.0	$262,437.95
		Boys & Girls Club of Meridian	$36,200.00
		Veterans Support	$10,628.50
		Convening	$28,228.18
		Strategic & Partner Communications	$1,185,510 92
		Statewide Awareness	$1,692,322 71
Total Grant Expenses			$6,285,714.02
Grand Totals			$19,413,720.70

J. A. & KATHRYN ALBERTSON FDN

Depreciation Expense Report

As of December 31, 2015

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Asset G/L acct no = 1610-000-0000														
000008	SOFA TABLE CONFERENCE ROOM													
	000	01/05/96	2,270 00	P	MF200	07 00	0 00	2,270.00	12/31/14	2,270 00	0 00	0 00	2,270 00	s
000009	BUFFET TABLE AND GLASS TOP CONFERENCE ROOM													
	000	01/29/96	2,490.75	P	MF200	07 00	0 00	2,490 75	12/31/14	2,490 75	0 00	0 00	2,490.75	s
000010	BOOKCASE-FOUNDATION RECEPTION AREA													
	000	03/08/96	183 00	P	MF200	10 00	0.00	183 00	12/31/14	183 00	0.00	0 00	183 00	s
000014	DESK, RETURN, CHAIR/F MUNNING													
	000	01/11/97	814.43	P	SLFM	07 00	0 00	814.43	12/31/14	814.43	0 00	0.00	814.43	
000044	CHAIRS DAVIS LOWBACK (12)													
	000	12/15/97	12,354 76	P	SLFM	07 00	0 00	12,354.76	12/31/14	12,354.76	0 00	0.00	12,354 76	
000045	CHAIRS - CHERRY MEDIA ROOM (30)													
	000	12/15/97	14,510 10	P	SLFM	07 00	0 00	14,510 10	12/31/14	14,510 10	0 00	0 00	14,510 10	
000046	CHAIRS SIDE (24)													
	000	12/15/97	15,864 38	P	SLFM	07 00	0 00	15,864 38	12/31/14	15,864 38	0 00	0.00	15,864 38	
000047	CHAIRS (SWIVEL LOW BACK) 1													
	000	12/15/97	1,078.73	P	SLFM	07 00	0.00	1,078 73	12/31/14	1,078 73	0 00	0 00	1,078 73	
000048	CHAIR STORAGE CART (5)													
	000	12/15/97	1,963.99	P	SLFM	07 00	0 00	1,963 99	12/31/14	1,963 99	0.00	0 00	1,963.99	
000049	LAMPS DONGHIA VASO (2)													
	000	12/15/97	2,564 90	P	SLFM	07 00	0 00	2,564 90	12/31/14	2,564 90	0.00	0 00	2,564 90	
000050	KRUEGER PLANTER - LARGE													
	000	12/15/97	12,899 25	P	SLFM	07 00	0 00	12,899 25	12/31/14	12,899.25	0 00	0 00	12,899 25	
000051	KRUGER PLANTER - SMALL													
	000	12/15/97	4,095 00	P	SLFM	07 00	0.00	4,095 00	12/31/14	4,095 00	0 00	0 00	4,095 00	
000052	WORK STATIONS 4 POD (2)													
	000	12/15/97	163,322.54	P	SLFM	07 00	0 00	163,322 54	12/31/14	163,322 54	0.00	0 00	163,322 54	
000053	FILES LATERAL SMED 6 AS A UNIT													
	000	12/15/97	14,120 68	P	SLFM	07 00	0.00	14,120 68	12/31/14	14,120 68	0 00	0 00	14,120 68	
000054	FILES LATERAL SMED 5 AS A UNIT (2)													
	000	12/15/97	19,787.24	P	SLFM	07 00	0 00	19,787.24	12/31/14	19,787.24	0.00	0.00	19,787 24	
000055	WORK STATIONS 2 POD (2)													
	000	12/15/97	90,126 08	P	SLFM	07 00	0 00	90,126 08	12/31/14	90,126.08	0 00	0 00	90,126 08	
000056	DAKOTA DINING TABLES (4)													
	000	12/15/97	5,121.75	P	SLFM	07 00	0 00	5,121.75	12/31/14	5,112.29	0 00	0 00	5,112 29	
000057	DAKOTA DINING CHAIRS (16)													
	000	12/15/97	6,923.18	P	SLFM	07 00	0 00	6,923.18	12/31/14	6,918.76	0 00	0 00	6,918 76	
000058	BERNHARDT LOBBY CHAIRS (6)													
	000	12/15/97	16,023 50	P	SLFM	07 00	0 00	16,023.50	12/31/14	16,014 46	0.00	0.00	16,014.46	
000059	TUOHY SOFA (2)													
	000	12/15/97	12,847 74	P	SLFM	07 00	0.00	12,847 74	12/31/14	12,847 74	0 00	0 00	12,847.74	
000060	TUOHY CHAIRS (4)													
	000	12/15/97	15,932.07	P	SLFM	07 00	0 00	15,932.07	12/31/14	15,932.07	0.00	0.00	15,932.07	
000061	KRUEGER PLANTER SMALL # 2 (2)													
	000	12/15/97	1,365 00	P	SLFM	07 00	0 00	1,365 00	12/31/14	1,365 00	0 00	0 00	1,365 00	
000062	METACOR WASTEBASKETS (18)													
	000	12/15/97	3,177 36	P	SLFM	07 00	0 00	3,177.36	12/31/14	3,177.36	0 00	0 00	3,177 36	
000068	CUSTOM BENCHES FOR RESTROOMS (2)													
	000	01/30/98	1,152.06	P	SLFM	07 00	0 00	1,152 06	12/31/14	1,152.06	0.00	0.00	1,152.06	
000069	(12) LOUNGE CHAIRS (FIRST FLOOR OPEN AREAS)													
	000	01/30/98	47,073.81	P	SLFM	07 00	0.00	47,073 81	12/31/14	47,073 81	0 00	0.00	47,073.81	
000070	CONNETING TABLES - MULTIMEDIA ROM													
	000	01/30/98	22,376 52	P	SLFM	07 00	0 00	22,376 52	12/31/14	22,376 52	0 00	0 00	22,376.52	

J. A. & KATHRYN ALBERTSON FDN

Depreciation Expense Report

As of December 31, 2015

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Asset G/L acct no = 1610-000-0000														
000071	(3) TABLE TRANSPORT DOLLYS - MULTIMEDIA ROOM													
	000	01/30/98	2,882 88	P	SLFM	07 00	0 00	2,882.88	12/31/14	2,882 88	0 00	0 00	2,882 88	
000072	OCCATIONAL TABLE - LOBBY													
	000	01/30/98	1,333 33	P	SLFM	07 00	0.00	1,333 33	12/31/14	1,333 33	0 00	0 00	1,333 33	
000073	(2) OCCATIONAL TABLES - LOBBY													
	000	01/30/98	3,120 39	P	SLFM	07 00	0 00	3,120.39	12/31/14	3,120 39	0.00	0 00	3,120 39	
000074	(8) OFFICE CHAIRS NO ARMS													
	000	01/30/98	4,924 92	P	SLFM	07 00	0 00	4,924 92	12/31/14	4,924.92	0.00	0.00	4,924 92	
000075	(4) BLACK CHAIRS CHROMED													
	000	01/30/98	4,640 12	P	SLFM	07 00	0 00	4,640.12	12/31/14	4,640.12	0 00	0.00	4,640.12	
000076	CHAIR LOW BACK CHROMED													
	000	01/30/98	1,004 64	P	SLFM	07 00	0 00	1,004 64	12/31/14	1,004 64	0 00	0 00	1,004 64	
000078	INTERIOR DESIGN SERVICES													
	000	02/05/98	2,750.00	P	SLFM	07 00	0 00	2,750 00	12/31/14	2,750 00	0 00	0 00	2,750 00	
000080	KITCHEN WARE-1ST FL BREAKROOM													
	000	02/12/98	4,288 36	P	SLFM	07 00	0 00	4,288 36	12/31/14	4,288.36	0 00	0 00	4,288 36	
000082	(7) BRUETON CUSTOM TABLES													
	000	02/22/98	21,194 08	P	SLFM	07 00	0 00	21,194 08	12/31/14	21,194 08	0 00	0 00	21,194 08	
000084	WATER FEATURE - LANDSCAPE DESIGN													
	000	02/22/98	1,574 91	P	SLFM	07 00	0 00	1,574 91	12/31/14	1,574 91	0 00	0 00	1,574 91	
000085	TUOHY CUSTOM DESK WITH CREDENZA/CABINET													
	000	03/25/98	21,304 88	P	SLFM	07 00	0.00	21,304 88	12/31/14	21,304.88	0 00	0 00	21,304 88	
000086	(3) TUOHY CUSTOM DESKS WITH CABINETS													
	000	03/25/98	30,272 70	P	SLFM	07 00	0.00	30,272 70	12/31/14	30,272.70	0 00	0 00	30,272 70	
000087	DAVIS CONNECT LEGS													
	000	03/25/98	1,527.58	P	SLFM	07 00	0 00	1,527 58	12/31/14	1,527 58	0 00	0 00	1,527 58	
000088	(2) BRUETON CONCERTO TABLES													
	000	02/22/98	6,227.55	P	SLFM	07 00	0 00	6,227 55	12/31/14	6,227.55	0 00	0 00	6,227.55	
000090	14 WORKSTATIONS SMEAD													
	000	04/06/98	324,113.58	P	SLFM	07 00	0 00	324,113.58	12/31/14	324,113.58	0 00	0 00	324,113.58	
000092	WASTEBASKETS METCOR (15)													
	000	06/11/98	1,433.93	P	SLFM	07 00	0.00	1,433.93	12/31/14	1,433 93	0 00	0 00	1,433 93	
000093	PRIVACY SCREENS FOR RESTROOMS													
	000	05/12/98	2,762.33	P	SLFM	07 00	0 00	2,762.33	12/31/14	2,762.33	0.00	0 00	2,762.33	
000095	DAVIS CANTILEVER LOW BACK CHAIRS NO ARMS (14)													
	000	06/11/98	8,121.95	P	SLFM	07 00	0 00	8,121 95	12/31/14	8,121.95	0 00	0.00	8,121 95	
000101	15 DAVIS ARM CHAIRS													
	000	08/24/98	7,314.30	P	SLFM	07 00	0 00	7,314.30	12/31/14	7,314.30	0.00	0.00	7,314 30	
000102	4 PATIO UMBRELLAS													
	000	09/11/98	1,465.80	P	SLFM	07 00	0 00	1,465 80	12/31/14	1,465.80	0 00	0 00	1,465 80	
000104	DAVIS CANTILEVER SIDE CHAIRS NO ARMS (16)													
	000	06/11/98	5,949.48	P	SLFM	07 00	0.00	5,949.48	12/31/14	5,949 48	0.00	0 00	5,949 48	
000105	FILE LABEL HOLDERS FOR LATERAL FILES (100)													
	000	08/07/98	830 00	P	SLFM	07 00	0 00	830 00	12/31/14	830 00	0 00	0 00	830 00	
000106	PATIO TALBLES AND BENCHES													
	000	09/15/98	6,655 74	P	SLFM	07 00	0 00	6,655.74	12/31/14	6,655.74	0 00	0 00	6,655 74	
000111	CONF ROOM CABINET													
	000	12/15/98	1,023.75	P	SLFM	07 00	0 00	1,023 75	12/31/14	1,023.75	0.00	0 00	1,023.75	
000118	COAT RACK													
	000	01/05/99	532.61	P	SLFM	07 00	0.00	532 61	12/31/14	532 61	0 00	0 00	532.61	
000124	ANIGRE CONSOLE CART-MULTIMEDIA ROOM													
	000	04/28/99	4,910.85	P	SLFM	07 00	0 00	4,910 85	12/31/14	4,910 85	0.00	0 00	4,910 85	

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Asset G/L acct no = 1610-000-0000														
000211	PANEL FOR MULTI MEDIA RM VIEWPOINT													
	000	03/14/02	3,110 00	P	SLMM	03 00	0 00	3,110 00	12/31/14	3,110 00	0 00	0.00	3,110 00	
000244	CABINET SHELVES FOR C. OLSON													
	000	12/01/04	361 00	P	SLMM	07 00	0.00	361.00	12/31/14	361.00	0 00	0.00	361 00	
000245	SHELVES FOR LIBRARY CUBICLE													
	000	12/10/04	2,820 70	P	SLMM	07 00	0 00	2,820 70	12/31/14	2,820 70	0 00	0 00	2,820 70	
000248	SHELVES FOR LIBRARY CUBICLE - INSTALLATION													
	000	03/23/05	2,639 70	P	SLMM	07 00	0 00	2,639 70	12/31/14	2,639 70	0 00	0.00	2,639 70	
000272	EQUIPMENT RACK - MULTI MEDIA ROOM													
	000	03/02/06	3,721 95	P	SLMM	05 00	0.00	3,721 95	12/31/14	3,721 95	0 00	0 00	3,721 95	
000276	MMR ACCORDIAN DOOR													
	000	06/22/06	3,097 77	P	SLMM	05 00	0.00	3,097 77	12/31/14	3,097.77	0.00	0 00	3,097 77	
000283	DATA CABINET - SWITCH ROOM													
	000	09/08/06	3,565 50	P	SLMM	05 00	0 00	3,565 50	12/31/14	3,565 50	0 00	0 00	3,565 50	
000285	SOUND SYSTEM UPDATE - MULTIMEDIA ROOM (MICS, SOUND ENHANCE GEAR)													
	000	12/20/06	21,116 24	P	SLMM	05 00	0 00	21,116.24	12/31/14	21,116 24	0 00	0 00	21,116 24	
000289	FDN LIBRARY & MUSEUM													
	000	05/25/07	15,202 81	P	SLMM	05 00	0 00	15,202.81	12/31/14	15,202 81	0 00	0 00	15,202.81	
000290	STORAGE SHEVLES AT HANGER													
	000	05/04/07	1,673 53	P	SLMM	05 00	0 00	1,673 53	12/31/14	1,673.53	0 00	0 00	1,673.53	
000303	AUXILLARY COOLING - SERVER ROOM													
	000	11/06/08	4,759 46	P	SLMM	10 00	0 00	4,759.46	12/31/14	2,935 03	475 95	475 95	3,410.98	
000327	NEW CARPET													
	000	05/19/10	51,202.13	R	SLMM	10 00	0 00	51,202 13	12/31/14	23,467 63	5,120 21	5,120 21	28,587 84	
000330	SAMSUNG 55" TV FOR MULTIMEDIA ROOM													
	000	10/20/10	3,260.57	P	SLMM	03 00	0 00	3,260 57	12/31/14	3,260 57	0 00	0.00	3,260.57	
000340	SECTIONAL SOFA													
	000	10/21/11	1,862 62	P	SLMM	07 00	0 00	1,862.62	12/31/14	842.62	266 09	266.09	1,108 71	
000342	Ambient Monitor (Bromine)													
	000	05/10/12	1,206.74	P	SLFM	07 00	0.00	1,206.74	12/31/14	459.71	172.39	172.39	632.10	
000346	MAGNET GLASS WHITEBOARDS-JAMIE													
	000	11/27/12	1,046.70	P	SLMM	07 00	0.00	1,046.70	12/31/14	311 52	149 53	149.53	461.05	
000347	MAGNET GLASS WHITEBOARDS-BLOSSOM													
	000	11/27/12	1,046.70	P	SLMM	05 00	0.00	1,046.70	12/31/14	436.13	209 34	209 34	645.47	
000348	MAGNET GLASS WHITEBOARDS-JENNIE SUE													
	000	11/27/12	1,046.70	P	SLMM	05 00	0.00	1,046.70	12/31/14	436 13	209 34	209 34	645 47	
000349	MAGNET GLASS WHITEBOARD-LISA													
	000	11/27/12	1,046.70	P	SLMM	05 00	0.00	1,046.70	12/31/14	436.13	209.34	209.34	645 47	
000350	MANET GLASS WHITEBOARD-LIBRARY													
	000	11/27/12	1,046.70	P	SLMM	05 00	0.00	1,046 70	12/31/14	436.13	209.34	209.34	645 47	
000354	STANDUP DESK FURNITURE													
	000	02/03/14	4,586 33	P	SLMM	07 00	0 00	4,586 33	12/31/14	600 59	655 19	655 19	1,255 78	
000355	TUOHY BENNEY DESK, BRIDGE, CREDENZA, AND HUTCH													
	000	10/01/14	16,163 79	P	SLMM	07 00	0 00	16,163 79	12/31/14	577 28	2,309.11	2,309.11	2,886 39	
000361	EXECUTIVE CHAIR/GUEST CHAIR & GLASSBOARDS													
	000	11/24/14	5,170 72	P	SLMM	07 00	0 00	5,170.72	12/31/14	61 57	738 68	738.68	800.25	

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Asset G/L acct no = 1610-000-0000			1,113,354.54				0.00	1,113,354 54		1,054,146 80	10,724 51	10,724 51	1,064,871 31	
Less disposals and transfers Count = 0			0.00				0 00	0 00		0.00			0 00	
Net Subtotal Count = 75			1,113,354 54				0 00	1,113,354 54		1,054,146.80	10,724 51	10,724.51	1,064,871 31	

Asset G/L acct no = 1611-000-0000

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000066	(4) HP 4000 LASERJET PRINTERS													
	000	03/17/98	6,509 94	P	SLFM	03 00	0.00	6,509 94	12/31/14	6,509.94	0 00	0 00	6,509 94	
000112	HP LASERJET 5 PRINTER													
	000	12/03/98	827 33	P	SLFM	03 00	0 00	827 33	12/31/14	827 33	0 00	0 00	827 33	
000113	HP LASERJET 5 PRINTER													
	000	12/03/98	827 32	P	SLFM	03 00	0 00	827 32	12/31/14	827 32	0 00	0 00	827.32	
000123	HP REFURBISHED LASERJET 4000N PRINTER													
	000	05/01/99	1,231 87	P	SLFM	03 00	0 00	1,231 87	12/31/14	1,231 87	0 00	0 00	1,231 87	
000145	SONY DIGITAL-8 CAMCORDER													
	000	08/11/99	699.00	P	SLFM	05 00	0.00	699 00	12/31/14	699 00	0 00	0 00	699.00	
000197	SONY MAVICA DIGITAL CAMERA													
	000	04/11/01	629.95	P	SLFM	03 00	0 00	629.95	12/31/14	629.95	0 00	0.00	629.95	
000210	New projector for multimedia room/upgrade													
	000	02/07/02	14,418 47	P	SLMM	05 00	0 00	14,418.47	12/31/14	14,418.47	0 00	0.00	14,418 47	
000247	UPS- SWITCH ROOM - POWERWARE 9170													
	000	02/10/05	2,045 59	P	SLMM	05 00	0 00	2,045 59	12/31/14	2,045 59	0 00	0 00	2,045 59	
000251	GHOST SERVER NF3620													
	000	12/27/05	6,889.05	P	SLMM	05 00	0.00	6,889 05	12/31/14	6,889 05	0 00	0.00	6,889.05	
000275	CISCO SWITCH & WIRELESS													
	000	05/03/06	20,602.66	P	SLMM	05 00	0.00	20,602.66	12/31/14	20,602.66	0 00	0.00	20,602 66	
000277	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700 60	P	SLMM	03 00	0 00	2,700.60	12/31/14	2,700 60	0.00	0.00	2,700 60	
000278	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700.60	P	SLMM	03 00	0 00	2,700 60	12/31/14	2,700 60	0.00	0.00	2,700.60	
000279	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700 60	P	SLMM	03 00	0 00	2,700.60	12/31/14	2,700 60	0.00	0.00	2,700.60	
000280	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700 60	P	SLMM	03 00	0 00	2,700.60	12/31/14	2,700.60	0.00	0.00	2,700 60	
000281	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700.60	P	SLMM	03 00	0 00	2,700.60	12/31/14	2,700 60	0.00	0 00	2,700 60	
000282	MICRON TRANSPORT LAPTOP - T2400- BOARD MEMBERS													
	000	07/24/06	2,700.60	P	SLMM	03 00	0.00	2,700 60	12/31/14	2,700 60	0 00	0 00	2,700.60	
000292	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	1,840.16	P	SLMM	03 00	0 00	1,840 16	12/31/14	1,840.16	0 00	0 00	1,840.16	
000293	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	1,586.82	P	SLMM	03 00	0 00	1,586 82	12/31/14	1,586 82	0 00	0 00	1,586 82	
000294	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	1,586 82	P	SLMM	03 00	0 00	1,586 82	12/31/14	1,586 82	0.00	0 00	1,586.82	
000295	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	1,586 82	P	SLMM	03 00	0.00	1,586.82	12/31/14	1,586 82	0 00	0 00	1,586.82	
000296	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	796 42	P	SLMM	03 00	0.00	796 42	12/31/14	796 42	0 00	0 00	796 42	
000297	MPC CLIENT PRO 385 DESKTOP COMPUTER													
	000	04/27/07	1,586 82	P	SLMM	03 00	0 00	1,586 82	12/31/14	1,586 82	0 00	0 00	1,586 82	

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Asset G/L acct no = 1611-000-0000														
000298	MPC T-2500 LAPTOP													
	000	08/17/07	3,251.55	P	SLMM	03 00	0.00	3,251.55	12/31/14	3,251.55	0.00	0.00	3,251.55	
000299	MPC T-2500 LAPTOP													
	000	08/17/07	3,251.54	P	SLMM	03 00	0.00	3,251.54	12/31/14	3,251.54	0.00	0.00	3,251.54	
000300	MPC T-2500 LAPTOP													
	000	08/17/07	3,251.54	P	SLMM	03 00	0.00	3,251.54	12/31/14	3,251.54	0.00	0.00	3,251.54	
000301	MPC T-2500 LAPTOP													
	000	08/17/07	3,251.54	P	SLMM	03 00	0.00	3,251.54	12/31/14	3,251.54	0.00	0.00	3,251.54	
000305	HP BLADE SERVER W/2 BLADES													
	000	12/02/08	7,139.63	P	SLMM	05 00	0.00	7,139.63	12/31/14	7,139.63	0.00	0.00	7,139.63	
000306	RAM FOR JKAF WEBSERVER													
	000	04/30/08	3,298.70	P	SLMM	03 00	0.00	3,298.70	12/31/14	3,298.70	0.00	0.00	3,298.70	
000307	SONICWALL FIREWALL													
	000	04/30/08	9,212.60	P	SLMM	03 00	0.00	9,212.60	12/31/14	9,212.60	0.00	0.00	9,212.60	
000308	KVM SWITCH FOR SERVER ROOM													
	000	07/11/08	1,824.33	P	SLMM	03 00	0.00	1,824.33	12/31/14	1,824.33	0.00	0.00	1,824.33	
000310	AVAYA IPO 500 TELEPHONE SYSTEM													
	000	07/22/09	12,624.35	P	SLMM	05 00	0.00	12,624.35	12/31/14	12,624.35	0.00	0.00	12,624.35	
000311	HD SERIES COLOR CAMERA													
	000	09/18/09	830.42	P	SLMM	05 00	0.00	830.42	12/31/14	830.42	0.00	0.00	830.42	
000312	SMART BOARD 680i3													
	000	09/17/09	6,118.75	P	SLMM	03 00	0.00	6,118.75	12/31/14	6,118.75	0.00	0.00	6,118.75	
000313	SYSTEM SETUP, DOCUMENTATION, TRAINING - BLADER SERVER													
	000	07/01/09	3,728.40	P	SLMM	03 00	0.00	3,728.40	12/31/14	3,728.40	0.00	0.00	3,728.40	
000316	BLACKBERRY SERVER HW/SW PLUS SETUP													
	000	07/01/09	3,030.15	P	SLMM	03 00	0.00	3,030.15	12/31/14	3,030.15	0.00	0.00	3,030.15	
000317	WEB BLADE PLUS SETUP													
	000	07/01/09	2,198.00	P	SLMM	03 00	0.00	2,198.00	12/31/14	2,198.00	0.00	0.00	2,198.00	
000318	HANGAR SERVER HW/SW PLUS SETUP													
	000	07/01/09	1,337.22	P	SLMM	03 00	0.00	1,337.22	12/31/14	1,337.22	0.00	0.00	1,337.22	
000319	BARRACUDA SPAM FIREWALL 300													
	000	03/30/10	1,274.12	P	SLMM	03 00	0.00	1,274.12	12/31/14	1,274.12	0.00	0.00	1,274.12	
000321	JAMIE HP PAVILION DV6T NOTEBOOK PC													
	000	05/27/10	2,666.90	P	SLMM	03 00	0.00	2,666.90	12/31/14	2,666.90	0.00	0.00	2,666.90	
000322	CHRIS HP PAVILION DV6T SELECT NOTEBOOK PC													
	000	05/27/10	2,666.90	P	SLMM	03 00	0.00	2,666.90	12/31/14	2,666.90	0.00	0.00	2,666.90	
000323	BLOSSOM HP PAVILION DV6T SELECT NOTEBOOK PC													
	000	05/27/10	2,666.90	P	SLMM	03 00	0.00	2,666.90	12/31/14	2,666.90	0.00	0.00	2,666.90	
000324	KELSAY HP PAVILION DV6T SELECT NOOTEBOOK PC													
	000	05/27/10	2,666.90	P	SLMM	03 00	0.00	2,666.90	12/31/14	2,666.90	0.00	0.00	2,666.90	
000325	M YAMAMOTO HP PAVILION DV6T SELECT NOTEBOOK PC													
	000	05/27/10	2,932.10	P	SLMM	03 00	0.00	2,932.10	12/31/14	2,932.10	0.00	0.00	2,932.10	
000326	MULTI MEDIA HP PAVILION DV6T SELECT NOTEBOOK PC													
	000	06/18/10	2,932.10	P	SLMM	03 00	0.00	2,932.10	12/31/14	2,932.10	0.00	0.00	2,932.10	
000338	PLASMA DISPLAY MONITOR W/CONTROLS & INSTALLATION													
	000	05/03/11	41,025.94	P	SLMM	07 00	0.00	41,025.94	12/31/14	21,489.78	5,860.85	5,860.85	27,350.63	
000339	DESKTOP PC													
	000	05/05/11	1,801.92	P	SLMM	04 00	0.00	1,801.92	12/31/14	1,651.76	150.16	150.16	1,801.92	
000341	HP DV6-6145DX LAPTOP													
	000	10/04/11	867.86	P	SLMM	03 00	0.00	867.86	12/31/14	867.86	0.00	0.00	867.86	
000343	HP Pavilion Desktop Computer (Brady)													
	000	05/30/12	1,301.94	P	SLFM	07 00	0.00	1,301.94	12/31/14	495.98	185.99	185.99	681.97	

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Asset G/L acct no = 1611-000-0000														
000344	MAC BOOK PRO													
	000	08/03/12	2,429 94	P	SLMM	03 00	0 00	2,429 94	12/31/14	1,957.45	472 49	472 49	2,429 94	
000351	JENNIE SUE MAC COMPUTER & MONITOR													
	000	04/17/13	2,934.05	P	SLFM	07 00	0 00	2,934 05	12/31/14	733 51	419 15	419 15	1,152.66	
000356	JKAF CONFERENCE ROOM HW UPDATE													
	000	05/02/14	51,827 94	P	SLMM	05 00	0 00	51,827 94	12/31/14	6,910 39	10,365.59	10,365.59	17,275 98	
	Asset G/L acct no = 1611-000-0000		264,212.87				0 00	264,212.87		196,130 01	17,454 23	17,454 23	213,584 24	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 51		264,212 87				0 00	264,212.87		196,130 01	17,454 23	17,454 23	213,584 24	
Asset G/L acct no = 1612-000-0000														
000094	MICROEDGE GRANT MGT SOFTWARE													
	000	05/28/98	39,600 00	P	SLFM	07 00	0 00	39,600 00	12/31/14	39,600.00	0 00	0 00	39,600 00	
000131	FAS ASSET ACCT SOFTWARE													
	000	07/14/99	1,345 92	P	SLFM	05 00	0 00	1,345.92	12/31/14	1,345 92	0.00	0.00	1,345.92	
000238	SUTDIO MX 2004 CD (DREAMWEAVER FULL VERSION)													
	000	09/30/04	1,792.58	P	SLMM	05 00	0 00	1,792 58	12/31/14	1,792.58	0 00	0 00	1,792 58	
000242	VISUAL STUDIO NET PRO 2003 MEDIA CD/ADOBE ACROBAT 6 0 (2)													
	000	10/20/04	1,873.02	P	SLMM	05 00	0 00	1,873 02	12/31/14	1,873.02	0.00	0 00	1,873.02	
000246	FIREWALL SOFTWARE													
	000	01/20/05	2,356.09	P	SLMM	05 00	0 00	2,356 09	12/31/14	2,356 09	0 00	0 00	2,356.09	
000258	GHOST IMAGING SOFTWARE													
	000	02/16/06	1,096.62	P	SLMM	03 00	0.00	1,096 62	12/31/14	1,096 62	0 00	0 00	1,096.62	
000304	MICROSOFT OFFICE 2007													
	000	07/31/08	7,274.76	P	SLMM	03 00	0.00	7,274.76	12/31/14	7,274.76	0 00	0.00	7,274 76	
000309	SYMANTEC GHOSTING SOFTWARE													
	000	03/27/08	995.66	P	SLMM	03 00	0.00	995 66	12/31/14	995 66	0 00	0 00	995 66	
000314	EXCHANGE SERVER SOFTWARE & SETUP													
	000	07/01/09	8,949 48	P	SLMM	03 00	0 00	8,949 48	12/31/14	8,949 48	0 00	0.00	8,949 48	
000315	SHAREPOINT SOFTWARE & SETUP													
	000	07/01/09	4,542.10	P	SLMM	03 00	0 00	4,542.10	12/31/14	4,542.10	0 00	0 00	4,542.10	
000320	ACRONIS BACKUP & RECOVERY													
	000	02/22/10	3,041.07	P	SLMM	05 00	0.00	3,041.07	12/31/14	2,939.69	101.38	101.38	3,041.07	
000329	COLUMBIA SOFT-FILING SYSTEM SOFTWARE													
	000	09/30/10	4,551 77	P	SLMM	07 00	0 00	4,551 77	12/31/14	2,763 56	650.25	650.25	3,413 81	
	Asset G/L acct no = 1612-000-0000		77,419.07				0.00	77,419 07		75,529.48	751 63	751 63	76,281.11	
	Less disposals and transfers Count = 0		0 00				0.00	0 00		0 00			0.00	
	Net Subtotal Count = 12		77,419.07				0 00	77,419 07		75,529 48	751 63	751 63	76,281 11	
Asset G/L acct no = 1613-000-0000														
000029	SECURITY EQUIPMENT-BAYBROOK COURT													
	000	11/19/97	16,854 60	P	SLFM	07 00	0 00	16,854 60	10/31/15	16,854 60	0.00	0 00	16,854 60	d
000035	PAPER SHREDDER													

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Asset G/L acct no = 1613-000-0000														
	000	12/31/97	1,322.37	P	SLFM	07 00	0.00	1,322 37	12/31/14	1,322 37	0 00	0 00	1,322 37	
000103	CAMERA PURCHASED BY LISA REED													
	000	05/22/98	631.00	P	SLFM	05 00	0 00	631 00	12/31/14	631 00	0.00	0 00	631 00	
000122	DIGITAL CAMERA													
	000	01/01/99	460.95	P	SLFM	05 00	0.00	460 95	12/31/14	460 95	0 00	0 00	460 95	
000171	WIRELESS SOUND SYSTEM-MULTIMEDIA CONF ROOM													
	000	04/06/00	2,141.10	P	SLFM	07 00	0.00	2,141.10	12/31/14	2,141.10	0.00	0.00	2,141.10	
000226	HP COLOR LASERJET 5500DTN													
	000	03/13/03	4,655 00	P	SLMM	07 00	0.00	4,655 00	12/31/14	4,655.00	0 00	0 00	4,655 00	
000237	CANON COPIER													
	000	07/09/04	24,077 90	P	SLMM	07 00	0 00	24,077.90	12/31/14	24,077 90	0 00	0 00	24,077.90	
000332	MEDIA CENTER FOR 3-D TV													
	000	11/04/10	1,008 40	P	SLMM	07 00	0 00	1,008 40	12/31/14	600 25	144 06	144 06	744.31	
000352	IPO-AVAYA PHONE SYSTEM UPGRADE													
	000	09/27/13	1,109.08	P	SLMM	03 00	0.00	1,109.08	12/31/14	462.11	369 69	369.69	831 80	
000357	MBP 13.3 LAPTOP-NICK GROFF													
	000	11/26/14	1,570 82	P	SLMM	05 00	0 00	1,570 82	12/31/14	26.18	314.16	314.16	340 34	
000358	MAC HOME BUSINESS BOOK-ROGER QUARLES													
	000	06/17/14	1,912.17	P	SLMM	05 00	0.00	1,912.17	12/31/14	191 23	382 43	382.43	573 66	
000360	CAMERA/DVR REPLACEMENT													
	000	08/29/13	1,388 34	P	SLMM	07 00	0 00	1,388 34	12/31/14	264.45	198 34	198.34	462.79	
000362	DEFIBRILLATOR													
	000	11/26/14	2,105 39	P	SLMM	05 00	0 00	2,105 39	12/31/14	35.10	421 08	421.08	456.18	
000368	SECURITY CAMERAS													
	000	10/08/15	13,532.54	P	SLMM	05 00	0 00	13,532 54		0 00	676 63	676 63	676 63	
	Asset G/L acct no = 1613-000-0000		72,769 66				0 00	72,769 66		51,722.24	2,506 39	2,506 39	54,228 63	
	Less disposals and transfers Count = 1		(16,854 60)				0.00	(16,854 60)		(16,854.60)			(16,854 60)	
	Net Subtotal Count = 13		· -55,915.06				0.00	55,915.06		34,867 64	2,506.39	2,506 39	37,374 03	
Asset G/L acct no = 1614-000-0000														
000037	STONE TO STONE BRONZE SCULPTURE													
	000	12/15/97	8,187 59	P	SLFM	07 00	0.00	8,187 59	12/31/14	8,187.59	0.00	0 00	8,187 59	
000038	TEA FOR TWO BRONZE SCULPTURE													
	000	12/15/97	9,279 27	P	SLFM	07 00	0.00	9,279 27	12/31/14	9,279 27	0.00	0.00	9,279.27	
000039	FIRST TEACHER BRONZE SCULPTURE													
	000	12/15/97	22,706 89	P	SLFM	07 00	0 00	22,706 89	12/31/14	22,706.89	0 00	0.00	22,706 89	
000041	WARM SPRINGS CREEK - OIL PAINTING													
	000	12/15/97	7,879.84	P	SLFM	07 00	0 00	7,879 84	12/31/14	7,879 84	0.00	0 00	7,879 84	
000042	WARMTH OF THE DAY PAINTING													
	000	12/15/97	16,533.84	P	SLFM	07 00	0.00	16,533 84	12/31/14	16,533 84	0 00	0 00	16,533 84	
000043	REFRAME ARTWORK													
	000	12/15/97	4,300.73	P	SLFM	07 00	0 00	4,300 73	12/31/14	3,635.14	0 00	0 00	3,635 14	
000077	ANIGRE PEDISTAL - TEA FOR TWO BRONZE SCULP #38													
	000	01/30/98	556 92	P	SLFM	07 00	0 00	556 92	12/31/14	556 92	0.00	0.00	556 92	
000081	ART-KATHRYN ALBERTSON PARK-OIL													
	000	02/12/98	7,234 50	P	SLFM	07 00	0 00	7,234 50	12/31/14	7,234.50	0 00	0.00	7,234 50	
000083	(2) PICTURES - BREAK ROOM													
	000	02/22/98	2,296 50	P	SLFM	07 00	0 00	2,296 50	12/31/14	2,296 50	0 00	0 00	2,296 50	

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Asset G/L acct no = 1614-000-0000														
000110	BRONZE SCULPTURE MR&MRS A -LAROSE ONE OF A KIND													
	000	12/12/98	91,350 00	P	SLFM	07 00	0 00	91,350.00	12/31/14	91,350 00	0 00	0.00	91,350 00	
000116	SHIPPING & REPATINA MR&MRS ALB STATUE													
	000	02/25/99	1,800 00	P	SLFM	07 00	0 00	1,800.00	12/31/14	1,800 00	0.00	0 00	1,800 00	
	Asset G/L acct no = 1614-000-0000		172,126 08				0 00	172,126 08		171,460 49	0 00	0 00	171,460 49	
	Less disposals and transfers Count = 0		0.00				0 00	0 00		0 00			0.00	
	Net Subtotal Count = 11		172,126 08				0.00	172,126.08		171,460.49	0.00	0.00	171,460.49	
Asset G/L acct no = 1615-000-0000														
000250	2005 TOYOTA SIENNA VAN													
	000	05/09/05	36,057 59	A	SLMM	07 00	0.00	36,057.59	12/31/14	36,057 59	0 00	0 00	36,057.59	
	Asset G/L acct no = 1615-000-0000		36,057 59				0 00	36,057 59		36,057 59	0 00	0 00	36,057 59	
	Less disposals and transfers Count = 0		0.00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 1		36,057.59				0 00	36,057 59		36,057 59	0 00	0 00	36,057 59	
Asset G/L acct no = 1616-000-0000														
000259	TV / STEREO FOR 1ST FLOOR EXERCISE ROOM													
	000	02/23/06	3,423 72	P	SLMM	05 00	0.00	3,423 72	12/31/14	3,423 72	0.00	0.00	3,423.72	
000260	GYM EQUIPMENT-TREADMILL-PRECOR													
	000	02/23/06	5,198.10	P	SLMM	05 00	0.00	5,198.10	12/31/14	5,198.10	0 00	0.00	5,198.10	
000261	GYM EQUIPMENT-TREADMILL-PRECOR													
	000	02/23/06	5,198.10	P	SLMM	05 00	0.00	5,198.10	12/31/14	5,198.10	0.00	0.00	5,198.10	
000262	GYM EQUIPMENT-ELIPTICAL-PRECOR													
	000	02/23/06	5,844.92	P	SLMM	05 00	0 00	5,844.92	12/31/14	5,844.92	0 00	0.00	5,844.92	
000263	GYM EQUIPMENT-ELIPTICAL-PRECOR													
	000	02/23/06	4,985.45	P	SLMM	05 00	0.00	4,985.45	12/31/14	4,985.45	0 00	0 00	4,985 45	
000264	GYM EQUIPMENT-BIKE-RECUMBENT-PRECOR													
	000	02/23/06	2,862.00	P	SLMM	05 00	0 00	2,862.00	12/31/14	2,862 00	0 00	0 00	2,862 00	
000265	GYM EQUIPMENT-BIKE-UPRIGHT-PRECOR													
	000	02/23/06	2,650 35	P	SLMM	05 00	0.00	2,650.35	12/31/14	2,650.35	0.00	0.00	2,650.35	
000266	GYM EQUIPEMENT - HOIST - MID ROW / LAT PULL													
	000	02/23/06	2,546.70	P	SLMM	05 00	0.00	2,546 70	12/31/14	2,546.70	0 00	0 00	2,546.70	
000267	GYM EQUIPEMENT - HOIST - LEG EXTENSION													
	000	02/23/06	3,185 65	P	SLMM	05 00	0.00	3,185 65	12/31/14	3,185 65	0.00	0 00	3,185 65	
000268	GYM EQUIPEMENT - HOIST - INNER / OUTER THIGH													
	000	02/23/06	2,546.70	P	SLMM	05 00	0 00	2,546 70	12/31/14	2,546.70	0 00	0 00	2,546 70	
000269	GYM EQUIPEMENT - HOIST - LEG PRESS													
	000	02/23/06	3,716.80	P	SLMM	05 00	0 00	3,716.80	12/31/14	3,716 80	0 00	0 00	3,716 80	
000270	GYM EQUIPEMENT - HOIST - MULIT-PRESS													
	000	02/23/06	2,546 70	P	SLMM	05 00	0 00	2,546 70	12/31/14	2,546 70	0.00	0 00	2,546.70	
000271	GYM EQUIPMENT - BENCH, DUMBELLS & STAND													
	000	02/23/06	884.19	P	SLMM	05 00	0 00	884 19	12/31/14	884.19	0 00	0 00	884.19	
000288	GYM EQUIPMENT - CABLE MACHINE													

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Asset G/L acct no = 1616-000-0000														
	000	12/15/06	2,966.94	P	SLMM	05 00	0 00	2,966 94	12/31/14	2,966 94	0 00	0 00	2,966 94	
000302	BOILER - REPLACEMENT													
	000	08/08/08	8,019 86	P	SLMM	10 00	0 00	8,019 86	12/31/14	5,146 10	801 99	801 99	5,948.09	
000337	CONTROLS FOR AIR HANDLER													
	000	03/22/11	3,232.67	P	SLMM	20 00	0 00	3,232 67	12/31/14	606.13	161.63	161.63	767.76	
000353	NEW VAV ADDITION DRAW #1													
	000	11/01/13	6,832.37	P	SLMM	10 00	0 00	6,832.37	12/31/14	797.11	683.24	683 24	1,480.35	
000359	UPGRADE DDC CONTROLS TO CARRIER IVU SYSTEM													
	000	06/10/14	8,060.51	P	SLMM	15 00	0.00	8,060 51	12/31/14	313.47	537 37	537 37	850.84	
	Asset G/L acct no = 1616-000-0000		74,701.73				0 00	74,701 73		55,419 13	2,184.23	2,184.23	57,603.36	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0.00			0 00	
	Net Subtotal Count = 18		74,701.73				0.00	74,701 73		55,419 13	2,184.23	2,184.23	57,603.36	
Asset G/L acct no = 1630-000-0000														
000089	BUILDING 501 BAYBROOK COURT - COST IS 50 19% OF TOTAL													
	000	12/31/97	3,978,468.01	R	SLMM	40 00	0 00	3,978,468 01	12/31/14	1,690,848 90	99,461.70	99,461 70	1,790,310.60	
000109	BATHROOM ADDITION FOR MULTI-MEDIA ROOM													
	000	09/15/98	36,655 79	R	SLMM	40 00	0 00	36,655 79	12/31/14	14,967.87	916 40	916.40	15,884.27	
000126	WATERFEATURE PUMPS													
	000	07/07/99	1,778 76	P	SLFM	05 00	0 00	1,778 76	12/31/14	1,778 76	0 00	0 00	1,778.76	
000134	COMPRESSOR													
	000	08/23/99	3,474.19	P	SLFM	10 00	0 00	3,474 19	12/31/14	3,474 19	0 00	0 00	3,474 19	
000158	FRONT ALUM GATES													
	000	12/22/99	2,439.99	R	SLFM	20 00	0 00	2,439.99	12/31/14	1,840.17	122 00	122.00	1,962.17	
000167	VAV BOX/ML KINNEY'S OFFICE													
	000	04/25/00	2,805.00	P	SLFM	10 00	0 00	2,805 00	12/31/14	2,805.00	0 00	0.00	2,805.00	
000168	LANDSCAPE BOULDERS													
	000	05/25/00	1,555.89	R	SLFM	40 00	0 00	1,555 89	12/31/14	570 53	38.90	38.90	609.43	
000169	MULTIFLOW DRAINAGE & LANDSCAPE JUNIPERS													
	000	05/11/00	1,175.95	R	SLFM	40 00	0 00	1,175.95	12/31/14	431.20	29.40	29.40	460 60	
000191	OUTDOOR UTILITY SHED													
	000	03/30/00	11,199.15	R	SLFM	40 00	0 00	11,199 15	12/31/14	4,153 04	279.98	279 98	4,433 02	
000273	EXERCISE ROOM - REMODEL													
	000	03/09/06	6,231.34	R	SLMM	40 00	0.00	6,231 34	12/31/14	1,376.06	155 78	155.78	1,531 84	
000291	ROOF-501 BAYBROOK													
	000	07/24/07	105,416 79	P	SLMM	40 00	0.00	105,416.79	12/31/14	19,546 03	2,635.42	2,635.42	22,181.45	
000328	EXTERIOR H2O FEATURE STAINING													
	000	06/16/10	12,490.02	P	SLMM	07 00	0 00	12,490 02	12/31/14	7,932 66	1,784 29	1,784 29	9,716 95	
000333	REPLACE COMPRESSOR & FAN MOTOR													
	000	10/15/10	5,011 47	P	SLMM	10 00	0 00	5,011 47	12/31/14	2,129 89	501 15	501.15	2,631 04	
000334	METAL SCREENING - HVAC ENCLOSURE													
	000	01/01/11	3,262.35	R	SLMM	39 00	0 00	3,262 35	12/31/14	334 60	83 65	83.65	418.25	
000335	CONVERT UNDER STAIR SPACE TO STORAGE													
	000	03/03/11	4,528.64	R	SLMM	40 00	0 00	4,528.64	12/31/14	434.01	113 22	113.22	547 23	
000345	EXTERIOR POND REPAIR													
	000	08/03/12	14,388.97	P	SLMM	10 00	0 00	14,388 97	12/31/14	3,477 34	1,438 90	1,438.90	4,916 24	

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		Asset G/L acct no = 1630-000-0000	4,190,882.31				0 00	4,190,882 31		1,756,100 25	107,560 79	107,560.79	1,863,661 04	
		Less disposals and transfers Count = 0	0 00				0 00	0 00		0 00			0 00	
		Net Subtotal Count = 16	4,190,882.31				0 00	4,190,882.31		1,756,100 25	107,560.79	107,560 79	1,863,661.04	
		Grand Total	6,001,523.85				0.00	6,001,523.85		3,396,565.99	141,181 78	141,181.78	3,537,747.77	
		Less disposals and transfers Count = 1	(16,854 60)				0 00	(16,854 60)		(16,854 60)			(16,854 60)	
		Net Grand Total Count = 197	5,984,669 25				0 00	5,984,669 25		3,379,711.39	141,181 78	141,181.78	3,520,893.17	

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none
Include Sec 168 Allowance & Sec 179: Yes
Adjustment Convention. None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis
- s. The asset has switched from declining-balance to a straight-line
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = All Complete Assets
Include Assets that meet the following conditions:
All Complete Assets
Sorted by: Asset G/L acct no (with subtotals), System No, Extension