Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: Morrison Knudsen Foundation, Inc

A Employer identification number: 82-6005410

Number and street (or P O box number if mail is not delivered to street address): 102 South 17th Street — Room/suite: 200

B Telephone number (see instructions): 208-424-7622

City or town: Boise — State: ID — ZIP code: 83702

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,666,930

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	30	30	30	
	4	Dividends and interest from securities	498,717	498,717	198,717	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	84,946			
	b	Gross sales price for all assets on line 6a 385,121				
	7	Capital gain net income (from Part IV, line 2)		84,946		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	13,238		13,238	
	12	**Total.** Add lines 1 through 11	596,931	583,693	211,985	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	91,614			91,614
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	22,252			22,252
	16a	Legal fees (attach schedule)	550			
	b	Accounting fees (attach schedule)	6,101	2,034	2,034	4,067
	c	Other professional fees (attach schedule)	350			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	726	726	726	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	10,350			10,350
	21	Travel, conferences, and meetings				
	22	Printing and publications	127			127
	23	Other expenses (attach schedule)	7,332	1,959	1,959	5,370
	24	**Total operating and administrative expenses.** Add lines 13 through 23	139,402	4,719	4,719	133,780
	25	Contributions, gifts, grants paid	264,633			264,633
	26	**Total expenses and disbursements.** Add lines 24 and 25	404,035	4,719	4,719	398,413
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	192,896			
	b	**Net investment income** (if negative, enter -0-)		578,974		
	c	**Adjusted net income** (if negative, enter -0-)			207,266	

SCANNED APR 14 2016

APR 07 2016

OGDEN

623 21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	28,497	19,108	19,108
	2	Savings and temporary cash investments	827		
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	64		
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,094,893	7,298,383	8,647,822
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,595			
		Less accumulated depreciation (attach schedule) ▶ 2,595			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,124,281	7,317,491	8,666,930
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Accounts payable)		314	
	23	**Total liabilities** (add lines 17 through 22)	0	314	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	7,124,281	7,317,177	
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,124,281	7,317,177	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,124,281	7,317,491	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,124,281
2	Enter amount from Part I, line 27a	2	192,896
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,317,177
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,317,177

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	84,946
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	388,353	8,906,552	0 043603
2013	351,131	8,030,448	0 043725
2012	334,493	7,089,042	0 047185
2011	325,080	6,873,280	0 047296
2010	314,903	6,437,241	0 048919

2	**Total** of line 1, column (d)	2	0 230728
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046146
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,832,200
5	Multiply line 4 by line 3	5	407,571
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,790
7	Add lines 5 and 6	7	413,361
8	Enter qualifying distributions from Part XII, line 4	8	398,413

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling or determination letter 3/20/1992 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ http //mk-foundation org

14 The books are in care of ▶ Easy Office Inc dba Jitasa Telephone no ▶ 208-287-4777
Located at ▶ 1750 W Front Street Boise ID ZIP+4 ▶ 83702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 20 11 , 20 12 , 20 13 , 20 14			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	00	0		
	.00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Direct contributions to 268 needy individuals The largest contribution was $9.500, the average $832	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,940,770
b	Average of monthly cash balances	1b	25,931
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,966,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,966,701
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	134,501
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,832,200
6	**Minimum investment return.** Enter 5% of line 5	6	441,610

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	441,610
2a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	441,610
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	441,610
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	441,610

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	398,413
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,413
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	398,413

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2013	(d) 2014
1	Distributable amount for 2015 from Part XI, line 7				441,610
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			107,366	
b	Total for prior years 20 11 , 20 12 , 20 13		50,391		
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 398,413				
a	Applied to 2014, but not more than line 2a			107,366	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				291,047
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		50,391		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		50,391		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				150,563
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	207,266	445,328	340,308	222,930	1,215,832
b 85% of line 2a	176,176	378,529	289,262	189,491	1,033,458
c Qualifying distributions from Part XII, line 4 for each year listed	398,413	388,353	351,131	334,493	1,472,390
d Amounts included in line 2c not used directly for active conduct of exempt activities	41,600	42,306	46,615	57,034	187,555
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	356,813	346,047	304,516	277,459	1,284,835
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	294,407	296,885	267,681	236,301	1,095,274
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Marlene Puckett - MKF, Inc 102 S 17th Street Boise, ID 83702 208-424-7622

b The form in which applications should be submitted and information and materials they should include

The prescribed financial statement and completed questionaire

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Grants to needy individuals - See Attached Schedule	Unrelated persons		Various - see statement	223,033
Grants to organizations - See Attached Schedule	N/A - see statement		Contributions	41,600
Total			▶ **3a**	264,633
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	30	
4 Dividends and interest from securities			14	498,717	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	84,946	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Special events proceeds net of				13,238	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		596,931	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 596,931

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Russell Strong 3/23/16 Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mary Soper	Mary Soper	3/14/2016		P01402577
Firm's name ▶ Easy Office Inc dba Jitasa			Firm's EIN ▶ 26-2176601	
Firm's address ▶ 1750 W Front St, Boise, ID 83702			Phone no 208-287-4777	

Morrison Knudsen Foundation, Inc.
82-6005410
For Tax Year 2015
Attachments to IRS Form 990-PF

Schedule. Part XV - Grants to Needy Individuals

Donor	Address (City)	Relation-ship	Status	Purpose	Amount
Shaw Eileen	Boise, Idaho	UP	N/A	general living expense	9,500 00
Camosso, Lucienne	Boise, Idaho	UP	N/A	general living expense	5 500 00
Hass Susan	Boise, Idaho	UP	N/A	medical	1 750 00
Sorensen, Jennifer Sorensen Christopher	Boise Idaho	UP	N/A	rent utilities	1,550 00
Nelson Joseph Nelson, Taunia	Boise, Idaho	UP	N/A	car payment	1,488 35
Best, Christopher Best, Martha	Boise, Idaho	UP	N/A	housing, utilities	1,473 00
Marcum Jimmie Marcum Barbara	Boise Idaho	UP	N/A	housing car pmt	1 438 40
Hansen, Chelsea Hansen, Chris	Boise Idaho	UP	N/A	housing	1 414 99
Clark, Mary Clark, Richard	Boise Idaho	UP	N/A	housing	1 388 33
Fejeran, Mary Whitman, Mark	Boise Idaho	UP	N/A	car pmt tires	1,364 57
Enger Laurie	Boise Idaho	UP	N/A	housing	1 350 09
Filling Jennifer Filling Jon	Boise, Idaho	UP	N/A	rent/deposit	1,350 00
Cook Pennelope	Boise Idaho	UP	N/A	car pmt rent, utilities	1,349 98
Jimenez, Claudia Campos Francisco	Boise Idaho	UP	N/A	rent car payment	1 325 03
Belfer Carolyn Sanford Travis	Boise Idaho	UP	N/A	housing	1 313 65
Messer Kimberly Messer Mark	Boise Idaho	UP	N/A	rent utilities	1,300 00
Reynolds Theresa	Boise Idaho	UP	N/A	rent	1 300 00
Buster, Vincent Buster, Leah	Boise Idaho	UP	N/A	car pmt utilities	1,295 00
McAllister, Heidi McAllister Richard	Boise, Idaho	UP	N/A	housing	1 283 00
Moore Michael Moore, Kathleen	Boise, Idaho	UP	N/A	housing	1 277 00
Chapman Heather	Boise, Idaho	UP	N/A	rebt	1 270 00
Mayer Clinton Mayer Kellie	Boise Idaho	UP	N/A	house payment	1 261 13
Geren Thomas Johnson Joan	Boise Idaho	UP	N/A	rent utilities	1 257 49
Holmes Brandi Holmes Christopher	Boise, Idaho	UP	N/A	rent	1 250 00
Thompson Wendy Thompson Steven	Boise, Idaho	UP	N/A	housing utilities	1 240 69
Reusser Thomas Russell, Rochell	Boise Idaho	UP	N/A	rent	1 202 46
Eastwood Christene	Boise Idaho	UP	N/A	rent	1 200 00
Ontiveros Heather Ontiveros Victor	Boise, Idaho	UP	N/A	rent	1 200 00
Garcia Jacie Garcia Marko	Boise Idaho	UP	N/A	rent	1 195 00
Bowker John	Boise, Idaho	UP	N/A	rent	1,189 53
Simpson, Steve	Boise Idaho	UP	N/A	rent utilities	1 177 68
Anderson Holli	Boise Idaho	UP	N/A	rent car payment	1,176 00
Parada Rachel Parada,Wilfredo Parada Merary	Boise Idaho	UP	N/A	space rent, utilities	1 143 63
Hranac, Rose	Boise Idaho	UP	N/A	rent	1 140 00
Knapp Autumn Knapp Chaz	Boise, Idaho	UP	N/A	rent utilities	1,123 68
Richardson Ian	Boise, Idaho	UP	N/A	rent utilities	1,111 93
Lenon Heather Sizemore Chad	Boise, Idaho	UP	N/A	rent	1,110 00
DeLaura, Carola DeLaura, Carlos	Boise Idaho	UP	N/A	rent/deposit	1 100 00
Lassiter Randi Lassiter Bryson	Boise Idaho	UP	N/A	rent	1,100 00
Leon, Maida	Boise Idaho	UP	N/A	rent/deposit	1,100 00
Osborne Crystal Osborne William	Boise, Idaho	UP	N/A	rent	1 100 00
White Amber Nothnagel	Boise, Idaho	UP	N/A	house payment	1 100 00
Flores Veronica	Boise, Idaho	UP	N/A	rent, utilities	1,081 46
Sill Tiara Sill Anthony	Boise, Idaho	UP	N/A	rent, utilities	1 075 00
Holman Rachel Walker Andrew	Boise Idaho	UP	N/A	rent utilities	1 072 84
Grissom, Alariac John Bowles Staci	Boise, Idaho	UP	N/A	rent	1 065 00
York Donna York Cecil	Boise Idaho	UP	N/A	house payment	1 054 74
Walters, Amber	Boise Idaho	UP	N/A	rent	1 040 00
Martinez, Idolee Martinez Miguel	Boise Idaho	UP	N/A	rent	1 026 00
Stoddard, Reed Stoddard, Risa Mortensen	Boise, Idaho	UP	N/A	house payment	1 023 00
Emmer Lindsey Emmer Jay	Boise, Idaho	UP	N/A	housing	1 020 95
Johnson Whitney	Boise, Idaho	UP	N/A	rent	1 020 00
Richmond, Shauna Richmond, Terry	Boise, Idaho	UP	N/A	medical	1 020 00
Betts Liana,Niles Norman	Boise Idaho	UP	N/A	housing	1 011 04
Adeng, Sadonia	Boise, Idaho	UP	N/A	utilities	1,010 00
Munson Greg	Boise, Idaho	UP	N/A	rent, utilities	1 004 70
Bacon Mandy Bacon, Douglas	Boise Idaho	UP	N/A	rent	1 000 00
Collins, JoAnn	Boise Idaho	UP	N/A	deposit	1 000 00
Hall Bret Hall Jackie	Boise, Idaho	UP	N/A	deposit	1 000 00
Hardy Travis	Boise, Idaho	UP	N/A	rent	1 000 00
Moore Spencer	Boise Idaho	UP	N/A	rent/deposit	1 000 00
Sanchez, Ramona	Boise Idaho	UP	N/A	rent	1 000 00
					$ 86,285 50
206 other needy individuals each granted less than $1,000 in 2015					136,747 20
Total Grants to Needy Individuals					223,032 70

Morrison Knudsen Foundation
82-6005410
For Tax Year 2015
Attachments to IRS Form 990-PF

Schedule: Part XV - Grants to Charitable and Other Non-Profit Organizations

Donor	Address (City)	Relation-ship	Status	Purpose	Amount
Idaho Historical Society	Boise, Idaho	public	N/A	Contribution	15,000 00
Camp Rainbow Gold	Boise, Idaho	public	N/A	Contribution	10,000 00
St Luke's Health Foundation	Boise, Idaho	public	N/A	Contribution	7,500 00
Idaho Community Foundation	Boise, Idaho	public	N/A	Contribution	5,000 00
American Red Cross of Greater Idaho	Boise, Idaho	public	N/A	Contribution	3,000 00
Camp Rainbow Gold	Boise, Idaho	public	N/A	Contribution	3,000 00
Rocky Canyon Sailtoad	Boise, Idaho	public	N/A	Contribution	3,000 00
The Salvation Army	Boise, Idaho	public	N/A	Contribution	2,500 00
American Red Cross	Boise, Idaho	public	N/A (1*)	Contribution	1,000 00
American Red Cross	Boise, Idaho	public	N/A (1*)	Contribution	1,000 00
Best Buddies	Boise, Idaho	public	N/A (1*)	Contribution	1,000 00
Boise Public Schools Foundation	Boise, Idaho	public	N/A (1*)	Contribution	1,000 00
Sage International School of Boise	Boise, Idaho	public	N/A (1*)	Contribution	800 00
Foundation for Idaho History	Boise, Idaho	public	N/A (1*)	Contribution	500 00
Foundation for Idaho History	Boise, Idaho	public	N/A (1*)	Contribution	500 00
MK Nature Center	Boise, Idaho	public	N/A (1*)	Contribution	500 00
CATCH, Inc	Boise, Idaho	public	N/A (1*)	Contribution	250 00
St Luke's Health Foundation	Boise, Idaho	public	N/A (1*)	Contribution	250 00
St Vincent de Paul	Boise, Idaho	public	N/A (1*)	Contribution	250 00
The Salvation Army	Boise, Idaho	public	N/A (1*)	Contribution	250 00
American Red Cross	Boise, Idaho	public	N/A (1*)	Contribution	100 00
Boise State Public Radio	Boise, Idaho	public	N/A (1*)	Contribution	100 00
Idaho Shakespeare Festival	Boise, Idaho	public	N/A (1*)	Contribution	100 00
Total Grants to Organizations					**$ 56,600.00**
Less grant pledged but not payable until 2017					**15,000.00**
Total Grants to Organizations Paid in 2016					**$ 41,600.00**

N/A (1*)-Matching Directors' Gifts

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	0		Capital Gains/Losses	385 121	300,175	84,946
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Dodge & Cox Balanced Fund		X				1/1/2000	2/28/2015	34,500	26,072					8,428
2	Dodge & Cox Balanced Fund		X				1/1/2000	3/31/2015	13,000	9,922					3,078
3	Dodge & Cox Balanced Fund		X				1/1/2000	4/30/2015	12,500	9,559					2,941
4	Dodge & Cox Balanced Fund		X				1/1/2000	5/31/2015	13,500	10,227					3,273
5	Dodge & Cox Balanced Fund		X				1/1/2000	6/30/2015	25,500	19,187					6,313
6	Dodge & Cox Balanced Fund		X				1/1/2000	7/31/2015	13,500	10,180					3,320
7	Dodge & Cox Balanced Fund		X				1/1/2000	8/31/2015	13,086	10,489					2,597
8	Dodge & Cox Balanced Fund		X				1/1/2000	9/30/2015	13,000	10,905					2,095
9	Dodge & Cox Balanced Fund		X				1/1/2000	10/31/2015	12,500	9,941					2,559
10	Dodge & Cox Balanced Fund		X				1/1/2000	11/30/2015	13,000	10,062					2,938
11	Dodge & Cox Balanced Fund		X				1/1/2000	12/31/2015	26,000	21,106					4,894
12	Vanguard Wellington Fund		X				1/1/2000	2/28/2015	34,500	27,130					7,370
13	Vanguard Wellington Fund		X				1/1/2000	3/31/2015	13,000	10,372					2,628
14	Vanguard Wellington Fund		X				1/1/2000	4/30/2015	12,500	9,874					2,626
15	Vanguard Wellington Fund		X				1/1/2000	5/31/2015	13,500	10,620					2,880
16	Vanguard Wellington Fund		X				1/1/2000	6/30/2015	25,500	20,120					5,380
17	Vanguard Wellington Fund		X				1/1/2000	7/31/2015	13,500	10,665					2,835
18	Vanguard Wellington Fund		X				1/1/2000	5/31/2015	13,086	10,777					2,309
19	Vanguard Wellington Fund		X				1/1/2000	9/30/2015	13,000	11,330					1,670
20	Vanguard Wellington Fund		X				1/1/2000	10/31/2015	12,500	10,181					2,319
21	Vanguard Wellington Fund		X				1/1/2000	11/30/2015	13,000	10,341					2,659
22	Vanguard Wellington Fund		X				1/1/2000	12/31/2015	26,000	21,115					4,885
23	Vanguard Wellington Fund		X				1/1/2000	9/30/2015	1,871	0					1,871
24	Dodge & Cox Balanced Fund		X				1/1/2000	3/31/2015	3,078	0					3,078

Part I, Line 11 (990-PF) - Other Income

		13,238	0	13,238
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Proceeds of fundraising event, net of expenses	13,238	0	13,238

Part I, Line 16a (990-PF) - Legal Fees

		550	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Legal fees	550			0

Part I, Line 16b (990-PF) - Accounting Fees

		6,101	2,034	2,034	4,067
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting, payroll fees	6,101	2,034	2,034	4,067

Part I, Line 16c (990-PF) - Other Professional Fees

		350	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1		350			0

Part I, Line 18 (990-PF) - Taxes

		726	726	726	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Sales taxes from sales at fundraiser	726	726	726	

Part I, Line 23 (990-PF) - Other Expenses

		7,332	1,959	1,959	5,370
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Telephone and telecommunications	2,951	984	984	1,967
2	Outside computer services	1,385	461	461	921
3	Insurance - directors/officers	1,075	358	358	717
4	Other expenses	1,921	156	156	1,765

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			7,094,893	7,298,383	9,155,605	8,647,822
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Dodge and Cox Balanced Fund	46,032	3,567,576	3,656,153	4,717,342	4,396,451
2	Vanguard Wellington Fund	113,366	3,527,317	3,642,230	4,438,263	4,251,371

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		2,595	2,595	2,595	0	0	0
	Asset Description						
1	Computer	2,415	2,415	2,415	0	0	0
2	Router	180	180	180	0	0	0

Part II, Line 22 (990-PF) - Other Liabilities

		0	314
	Description	Beginning Balance	Ending Balance
1	Accounts payable	0	314

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						385,121	0	0	300,175	84,946	0	0	0	84,946
1	Dodge & Cox Balanced Fund			1/1/2000	2/28/2015	34,500			26,072	8,428	0	0	0	8,428
2	Dodge & Cox Balanced Fund			1/1/2000	3/31/2015	13,000			9,922	3,078	0	0	0	3,078
3	Dodge & Cox Balanced Fund			1/1/2000	4/30/2015	12,500			9,559	2,941	0	0	0	2,941
4	Dodge & Cox Balanced Fund			1/1/2000	5/31/2015	13,500			10,227	3,273	0	0	0	3,273
5	Dodge & Cox Balanced Fund			1/1/2000	6/30/2015	25,500			19,187	6,313	0	0	0	6,313
6	Dodge & Cox Balanced Fund			1/1/2000	7/31/2015	13 500			10,180	3,320	0	0	0	3,320
7	Dodge & Cox Balanced Fund			1/1/2000	8/31/2015	13,086			10,489	2,597	0	0	0	2,597
8	Dodge & Cox Balanced Fund			1/1/2000	9/30/2015	13,000			10,905	2,095	0	0	0	2,095
9	Dodge & Cox Balanced Fund			1/1/2000	10/31/2015	12,500			9,941	2,559	0	0	0	2,559
10	Dodge & Cox Balanced Fund			1/1/2000	11/30/2015	13,000			10,062	2,938	0	0	0	2,938
11	Dodge & Cox Balanced Fund			1/1/2000	12/31/2015	26,000			21,106	4,894	0	0	0	4,894
12	Vanguard Wellington Fund			1/1/2000	2/28/2015	34,500			27,130	7,370	0	0	0	7,370
13	Vanguard Wellington Fund			1/1/2000	3/31/2015	13,000			10,372	2,628	0	0	0	2,628
14	Vanguard Wellington Fund			1/1/2000	4/30/2015	12,500			9,874	2,626	0	0	0	2,626
15	Vanguard Wellington Fund			1/1/2000	5/31/2015	13,500			10,620	2,880	0	0	0	2,880
16	Vanguard Wellington Fund			1/1/2000	6/30/2015	25,500			20,120	5,380	0	0	0	5,380
17	Vanguard Wellington Fund			1/1/2000	7/31/2015	13,500			10,665	2,835	0	0	0	2,835
18	Vanguard Wellington Fund			1/1/2000	5/31/2015	13,086			10,777	2,309	0	0	0	2,309
19	Vanguard Wellington Fund			1/1/2000	9/30/2015	13,000			11,330	1,670	0	0	0	1,670
20	Vanguard Wellington Fund			1/1/2000	10/31/2015	12,500			10,181	2,319	0	0	0	2,319
21	Vanguard Wellington Fund			1/1/2000	11/30/2015	13,000			10,341	2,659	0	0	0	2,659
22	Vanguard Wellington Fund			1/1/2000	12/31/2015	26,000			21,115	4,885	0	0	0	4,885
23	Vanguard Wellington Fund			1/1/2000	9/30/2015	1,871			0	1,871	0	0	0	1,871
24	Dodge & Cox Balanced Fund			1/1/2000	3/31/2015	3,078			0	3,078	0	0	0	3,078

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										91,614	17,463	0
1	Frank Finlayson		102 S 17th St, Suite 200	Boise	ID	83702		President and Director	1 00	0	0	
2	Russell Strong		102 S 17th St, Suite 200	Boise	ID	83702		Treasurer and Director	3 00	0		
3	Marlene Puckett		102 S 17th St, Suite 200	Boise	ID	83702		Secretary, Director, ED and	40 00	91,614	17,463	
4	Mary Ann Arnold		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
5	Robert Hartley		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
6	James McCallum		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
7	Matthew Reece		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
8	Tony Sander		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
9	R Scott Wilson		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		
10	Dawn Yantek		102 S 17th St, Suite 200	Boise	ID	83702		Director	1 00	0		