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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Janice Seagraves Family Foundation, Inc.		A Employer identification number 82-0511735
Number and street (or P O box number if mail is not delivered to street address) 750 Green Acres Dr	Room/suite	B Telephone number 208-481-1465
City or town, state or province, country, and ZIP or foreign postal code Twin Falls, ID 83301		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,816,109. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	862,452.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	329.	329.		Statement 1
	4 Dividends and interest from securities	384,135.	384,135.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	410,917.			
	b Gross sales price for all assets on line 6a	1,337,798.			
	7 Capital gain net income (from Part IV, line 2)		410,917.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,657,833.	795,381.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	186,682.	46,668.		140,014.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	400.	400.		0.
	b Accounting fees Stmt 4	1,356.	1,356.		0.
	c Other professional fees Stmt 5	36,926.	33,926.		3,000.
	17 Interest				
	18 Taxes Stmt 6	7,240.	4,596.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,373.	7,186.		7,187.
	22 Printing and publications				
	23 Other expenses Stmt 7	6,203.	3,102.		3,101.
	24 Total operating and administrative expenses. Add lines 13 through 23	253,180.	97,234.		153,302.
	25 Contributions, gifts, grants paid	868,744.			868,744.
26 Total expenses and disbursements. Add lines 24 and 25	1,121,924.	97,234.		1,022,046.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	535,909.				
b Net investment income (if negative, enter -0-)		698,147.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing		7,294.	48,360.	48,360.
	2	Savings and temporary cash investments		602,705.	233,273.	233,273.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		451.		
	10a	Investments - U.S. and state government obligations Stmt 8		2,464,214.	2,832,442.	2,855,180.
	b	Investments - corporate stock Stmt 9		9,598,736.	10,513,736.	13,075,924.
	c	Investments - corporate bonds Stmt 10		3,949,428.	3,542,878.	3,598,922.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶ 4,450.				
		Less accumulated depreciation ▶		3,602.	4,450.	4,450.
15		Other assets (describe ▶ Statement 11)		5,371.	0.	0.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,631,801.	17,175,139.	19,816,109.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Income adjustment)		0.	7,429.	
	23	Total liabilities (add lines 17 through 22)		0.	7,429.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		16,631,801.	17,167,710.		
30	Total net assets or fund balances		16,631,801.	17,167,710.		
31	Total liabilities and net assets/fund balances		16,631,801.	17,175,139.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,631,801.
2	Enter amount from Part I, line 27a	2	535,909.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,167,710.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,167,710.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,337,798.		926,881.	410,917.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			410,917.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	410,917.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	997,933.	20,052,051.	.049767
2013	869,714.	17,999,115.	.048320
2012	708,484.	15,114,866.	.046873
2011	722,945.	14,456,907.	.050007
2010	511,694.	12,308,351.	.041573

2 Total of line 1, column (d)	2	.236540
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047308
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	20,186,294.
5 Multiply line 4 by line 3	5	954,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,981.
7 Add lines 5 and 6	7	961,954.
8 Enter qualifying distributions from Part XII, line 4	8	1,022,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,981.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,981.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,981.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		164.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		7,145.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt 12

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Larry D. Braga Telephone no. ► 208-733-4730 Located at ► 864 Filer Ave, Twin Falls, ID ZIP+4 ► 83301		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

6b

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		186,682.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,906,205.
b	Average of monthly cash balances	1b	587,495.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,493,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,493,700.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	307,406.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,186,294.
6	Minimum investment return. Enter 5% of line 5	6	1,009,315.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,009,315.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,981.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,981.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,002,334.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,002,334.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,002,334.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,022,046.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,022,046.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,981.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,015,065.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,002,334.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	4,690.			
c From 2012				
d From 2013				
e From 2014	12,074.			
f Total of lines 3a through e	16,764.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	1,022,046.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,002,334.
e Remaining amount distributed out of corpus	19,712.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	36,476.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	36,476.			
10 Analysis of line 9:				
a Excess from 2011	4,690.			
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	12,074.			
e Excess from 2015	19,712.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bellevue Fire Department 213 S Main St Bellevue, ID 83313	None	GOV	Fire fighting equipment	21,000.
Twin Falls Historical Museum 21337 US Hwy 30 Filer, ID 83328	None	PC	Building upgrade	8,000.
Exponent Philanthropy 1720 N St NW Washington, DC 20036	None	PC	Public awareness	1,250.
Blaine County Hunger Coalition 121 Honeysuckle St Bellevue, ID 83313	None	PC	Hunger prevention	15,000.
Boys and Girls Club Frontier Field Rd Twin Falls, ID 83301	None	PC	Building upgrade	50,000.
Total	See continuation sheet(s)			868,744.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Handwritten Signature]* Date: *5/5/14* Title: **Trustee**

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Nancy W. Koonce	<i>Nancy W Koonce</i>	5/4/16		P00445938
	Firm's name ▶ Ataraxis Accounting & Advisory Services			Firm's EIN ▶ 82-0392936	
	Firm's address ▶ PO Box 1292 Twin Falls, ID 83301-1292			Phone no. 208-733-4730	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

Janice Seagraves Family Foundation, Inc.82-0511735

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
Janice Seagraves Family Foundation, Inc.	82-0511735

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	Janice K. Seagraves Charitable Lead Trust <u>PO Box 1292</u> <u>Twin Falls, ID 833031292</u>	\$ <u>862,452.</u>	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Janice Seagraves Family Foundation, Inc.**82-0511735****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Janice Seagraves Family Foundation, Inc.**82-0511735****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	

Janice Seagraves Family Foundation, Inc.

82-0511735

Page 1 of 1

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	FHLMC C01523	P	01/01/15	07/31/15
b	FNMA 255031	P	01/01/15	06/30/15
c	FNMA 255227	P	01/01/15	06/30/15
d	FNMA 826611	P	01/01/15	06/30/15
e	Bank of China	P	03/26/13	04/06/15
f	Chippewa Valley	P	04/26/10	05/01/15
g	New York, NY	P	01/27/10	12/01/15
h	Rutgers Univ	P	09/18/12	09/29/15
i	Sallie Mae Bank	P	11/16/12	11/16/15
j	Synchrony Bank	P	07/11/11	07/15/15
k	Capital Gains Dividends			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,539.		1,539.	0.
b 2,937.		2,937.	0.
c 1,643.		1,643.	0.
d 1,529.		1,529.	0.
e 236,000.		235,940.	60.
f 65,000.		65,152.	-152.
g 205,000.		207,338.	-2,338.
h 105,360.		106,003.	-643.
i 233,000.		233,053.	-53.
j 72,000.		71,747.	253.
k 413,790.			413,790.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			60.
f			-152.
g			-2,338.
h			-643.
i			-53.
j			253.
k			413,790.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

410,917.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St. Luke's MV Foundation 801 Pole Line Rd Twin Falls, ID 83301	None	PC	Community health	2,000.
Reformers Anonymous 1300 S Teare Ave Meridian, ID 83642	None	PC	Drug prevention	2,500.
City of Bellevue P. O. Box 825 Bellevue, ID 83313	None	GOV	Refund from prior gift	-95.
City of Fairfield 407 Soldier Rd Fairfield, ID 83327	None	GOV	Park equipment	1,900.
Twin Falls Public Library 201 Fourth Ave E Twin Falls, ID 83301	None	GOV	Community education	2,069.
City of Hailey 115 Main St S Hailey, ID 83333	None	GOV	Library upgrade	5,000.
Victory Home 450 3rd Ave W Twin Falls, ID 83301	None	PC	Purchase of equipment	5,000.
Camp Rainbow Gold 216 W Jefferson St Boise, ID 83702	None	PC	Special needs programs	10,000.
Blaine County Community Drug Coalition 1050 Fox Acres, Suite 106 Hailey, ID 83333	None	PC	Drug enforcement asset	7,000.
Kimberly Elementary School 311 Main St S Kimberly, ID 83341	None	PC	Playground	60,000.
Total from continuation sheets				773,494.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hailey Boy Scouts 115 Main St S Hailey, ID 83333	None	PC	Outdoor equipment	7,000.
Hailey Firefighters Assn 115 Main St S Hailey, ID 83333	None	GOV	Fire fighting equipment	5,000.
Twin Falls Chamber of Commerce 2015 Neilsen Point Place Twin Falls, ID 83301	None	PC	Agriculture education	3,000.
Twin Falls Education Foundation 828 Blue Lakes Blvd N Twin Falls, ID 83301	None	PC	Buddy benefits speakers	71,500.
Idaho Legal Aid 475 Polk St Twin Falls, ID 83301	None	PC	Legal assistance	10,000.
Kiwanis P. O. Box 855 Twin Falls, ID 83301	None	PC	Coats for Kids	20,000.
First Presbyterian Church 209 5th Ave N Twin Falls, ID 83301	None	PC	Food pantry	3,500.
Sun Valley Performing Arts 191 5th St E Ketchum, ID 83340	None	PC	Arts and education	8,000.
Magic Valley Festival of Giving P. O. Box 5903 Twin Falls, ID 83303	None	PC	Impoverished support	500.
Magic Valley Junior Golf Assn Golf Course Rd Twin Falls, ID 83301	None	PC	Golf facility	82,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Magic Valley Symphony P. O. Box 1805 Twin Falls, ID 83301	None	PC	Supports the arts	4,500.
Magicats P. O. Box 481 Buhl, ID 83316	None	PC	Feline rescue	5,500.
Filer American Legion 207 Main St Filer, ID 83328	None	PC	Roof upgrade	15,000.
Immanuel Lutheran School 2055 Filer Ave E Twin Falls, ID 83301	None	PC	Computers	20,000.
Optimists 2180 Candleridge Twin Falls, ID 83301	None	PC	Coats for Kids	15,000.
People for Pets 420 Victory Ave Twin Falls, ID 83301	None	PC	Animal humane care	72,250.
Perrine Elementary School 452 Caswell Ave W Twin Falls, ID 83301	None	GOV	Educational programs	1,000.
St. Edwards Catholic School 139 6th Ave E Twin Falls, ID 83301	None	PC	Computers	20,000.
Santa's Cause 320 Main Ave N Twin Falls, ID 83301	None	PC	Underprivileged children	3,250.
Sawtooth Elementary School 1771 Stadium Blvd Twin Falls, ID 83301	None	GOV	Educational programs	500.
Total from continuation sheets				

Janice Seagraves Family Foundation, Inc. 82-0511735

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
Cross Catholic International P. O. Box 273908 Boca Raton, FL 33427	None	PC	Financial support	12,000.
Rotarun 25 Rodeo Dr Hailey, ID 83333	None	PC	Equipment upgrade	10,000.
Papoose Club P. O. Box 35 Hailey, ID 83333	None	PC	Child education	4,000.
Community Baptist Church of Hailey 200 2nd Ave S Hailey, ID 83333	None	PC	Financial support	110,000.
Trailing of the Sheep P. O. Box 3692 Hailey, ID 83333	None	PC	Historical preservation	5,000.
Twin Falls County 630 Addison Ave W Twin Falls, ID 83301	None	GOV	Sheriff equipment	7,505.
University of Idaho 875 Perimeter Dr Moscow, ID 83844	None	GOV	Special needs programs and hunger awareness	71,615.
Valley House P. O. Box 774 Twin Falls, ID 83301	None	PC	Financial support	30,000.
Wellness Tree 173 Martin St Twin Falls, ID 83301	None	PC	Indigent medical care	60,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
First Federal	329.	329.	
Total to Part I, line 3	329.	329.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Charles Schwab	829,601.	413,790.	415,811.	415,811.	
Charles Schwab Accrued Interest Pd on Purchase	-2,933.	0.	-2,933.	-2,933.	
Charles Schwab Premium Amortization	-28,743.	0.	-28,743.	-28,743.	
To Part I, line 4	797,925.	413,790.	384,135.	384,135.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	400.	400.		0.
To Fm 990-PF, Pg 1, ln 16a	400.	400.		0.

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting services	1,356.	1,356.			0.
To Form 990-PF, Pg 1, ln 16b	1,356.	1,356.			0.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment advisor fees	33,926.	33,926.			0.
Research	3,000.	0.			3,000.
To Form 990-PF, Pg 1, ln 16c	36,926.	33,926.			3,000.

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise tax	2,644.	0.			0.
Foreign tax	4,596.	4,596.			0.
To Form 990-PF, Pg 1, ln 18	7,240.	4,596.			0.

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Dues	980.	490.			490.
Office expense	435.	217.			218.
Insurance	2,411.	1,206.			1,205.
Misc expense	2,377.	1,189.			1,188.
To Form 990-PF, Pg 1, ln 23	6,203.	3,102.			3,101.

Form 990-PF	U.S. and State/City Government Obligations	Statement	8
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Chippewa Valley 3.65%		X	0.	0.
City of Temple 3.75%		X	160,793.	156,490.
FFCB 5.125%		X	580,004.	591,356.
Harnett Cnty NC 7.2%		X	149,572.	147,198.
Harris County 2.473%		X	198,835.	200,154.
Massachusetts St 5.26%		X	94,695.	93,418.
Mercer Cnty NJ 2.91%		X	103,746.	103,322.
Milwaukee Wis 4%		X	108,901.	107,321.
New Jersey Enviro 3.0%		X	209,199.	207,026.
New York NY 4%		X	0.	0.
Palo Alto USD 2.291%		X	96,656.	101,143.
Univ Houston Sys 3.3%		X	116,431.	121,309.
US Inflation Index 2%	X		114,997.	125,726.
US Inflation Index 2.375%	X		116,868.	131,707.
Williamson Cnty 3.97%		X	115,299.	117,490.
San Jose CA 2.75%		X	265,019.	255,526.
Wichita Falls TX 3.11%		X	121,332.	120,724.
US Inflation Index 2.375%	X		280,095.	275,270.
Total U.S. Government Obligations			511,960.	532,703.
Total State and Municipal Government Obligations			2,320,482.	2,322,477.
Total to Form 990-PF, Part II, line 10a			2,832,442.	2,855,180.

Form 990-PF	Corporate Stock	Statement	9
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Description	Book Value	Fair Market Value
DFA Emerging Markets Core Equity	979,330.	916,816.
DFA Intl Small Cap Value	817,896.	883,849.
DFA Intl Small Company	455,852.	503,307.
DFA Intl Value III	1,872,498.	1,570,157.
DFA Large Cap Value III	1,844,384.	2,599,641.
DFA US Large Co	1,317,358.	2,324,113.
DFA US Micro Cap	904,977.	1,273,338.
DFA US Small Cap	2,321,441.	3,004,703.
Total to Form 990-PF, Part II, line 10b	10,513,736.	13,075,924.

Form 990-PF

Corporate Bonds

Statement 10

Description	Book Value	Fair Market Value
Amer Exp Cent Bk .9%	247,831.	247,652.
Bank of China NY .55%	0.	0.
Bk Baroda NY 1.35%	248,216.	247,449.
BMW Bank 0.85%	248,020.	248,251.
Cit Bank .9%	84,016.	83,800.
Citi Bank 2.05%	164,162.	165,251.
Compass Bank 2.65%	230,020.	230,446.
Discover Bank .95%	84,856.	84,891.
Discover Bank 2.6%	100,019.	102,313.
Fed Home Ln Bk 2.875%	467,063.	489,927.
Fed Home Ln Bk 3.375%	156,796.	160,146.
FHLMC PL #C01523 5.0	7,785.	5,907.
First Merchants Bank 3%	245,020.	247,618.
FNCL PL #826611 5.5	2,515.	1,819.
FNMA PL #255031 4.5	5,168.	4,822.
FNMA PL #255227 4.5	2,731.	2,886.
GE Cap Bk Inc Ret 3.3%	104,133.	107,973.
GE Cap Retail Bk 2%	26,020.	26,149.
GE Capital Bank 3.05%	90,697.	92,929.
GE Money Bank 1.65%	0.	0.
GE Money Bank 2.4%	140,025.	141,824.
Goldman Sachs BK 1.8%	215,004.	217,075.
Goldman Sachs BK 2.05%	25,017.	25,235.
Rutgers St Univ 3.776%	0.	0.
Sallie Mae Bank 1.05%	0.	0.
State Bank India 2%	245,153.	248,057.
UST Infl Idx 2%	149,690.	161,648.
Synchrony Bank 2.85%	81,491.	81,749.
Capital One 2%	106,497.	107,615.
BMW Bk North A 2.25%	64,933.	65,490.
Total to Form 990-PF, Part II, line 10c	3,542,878.	3,598,922.

Form 990-PF

Other Assets

Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Prepaid taxes	2,644.	0.	0.
Income adjustment	2,727.	0.	0.
To Form 990-PF, Part II, line 15	5,371.	0.	0.

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 12

Name of Contributor

Address

Janice K. Seagraves Charitable Lead 864 Filer Ave.
Trust

Twin Falls, ID 83301

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Cindy Crow 750 Green Acres Twin Falls, ID 83301	Director 10.00	34,342.	0.	0.
Judy Seagraves 750 Green Acres Twin Falls, ID 83301	Director 10.00	34,342.	0.	0.
Penny Parker and Parker Law Office 750 Green Acres Twin Falls, ID 83301	Director 10.00	52,030.	0.	0.
Larry Braga and Ataraxis Accounting 750 Green Acres Twin Falls, ID 83301	Director 10.00	52,030.	0.	0.
Emerald Crow 750 Green Acres Twin Falls, ID 83301	Director 1.00	11,941.	0.	0.
Barry Crow 750 Green Acres Twin Falls, ID 83301	Director 1.00	1,997.	0.	0.
Jack G. Seagraves 750 Green Acres Twin Falls, ID 83301	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		186,682.	0.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 14

Name and Address of Person to Whom Applications Should be Submitted

Penelope Parker
320 Main Avenue
Twin Falls, ID 83301

Telephone Number

208-735-8812

Form and Content of Applications

Letter of request

Any Submission Deadlines

None

Restrictions and Limitations on Awards

The Foundation provides funding assistance to the following types of non profit organizations: Organizations benefiting terminally ill children, humane treatment of animals, Christian purposes, impoverished children, and post-secondary academic education. The area supported is Hailey and Twin Falls Idaho and the surrounding geographical area.