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Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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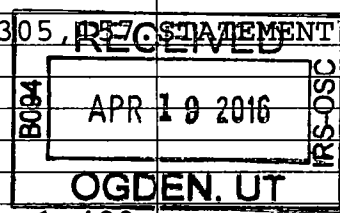
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation CLOUDSLEDGE CONSERVATION TRUST		A Employer identification number 82-0485545
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 158	Room/suite	B Telephone number 206-264-1167
City or town, state or province, country, and ZIP or foreign postal code HOPE, ID 83836		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,191,361. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	305,157.	303,517.	305,157.	1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,683.			
b Gross sales price for all assets on line 6a 594,152.				
7 Capital gain net income (from Part IV, line 2)		5,683.		
8 Net short-term capital gain			1,429.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	310,840.	309,200.	306,586.	
13 Compensation of officers, directors, trustees, etc	96,000.	4,800.	4,800.	91,200.
14 Other employee salaries and wages	5,040.	0.	0.	5,040.
15 Pension plans, employee benefits				
16a Legal fees STMT 2	450.	23.	23.	428.
b Accounting fees STMT 3	7,645.	382.	382.	7,263.
c Other professional fees STMT 4	545.	545.	545.	0.
17 Interest				
18 Taxes STMT 5	33,651.	326.	326.	14,253.
19 Depreciation and depletion	38,350.	0.	0.	
20 Occupancy	7,256.	0.	0.	7,256.
21 Travel, conferences, and meetings	14.	0.	0.	14.
22 Printing and publications				
23 Other expenses STMT 6	96,057.	0.	0.	96,057.
24 Total operating and administrative expenses Add lines 13 through 23	285,008.	6,076.	6,076.	221,511.
25 Contributions, gifts, grants paid	6,500.			6,500.
26 Total expenses and disbursements Add lines 24 and 25	291,508.	6,076.	6,076.	228,011.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	19,332.			
b Net investment income (if negative, enter -0-)		303,124.		
c Adjusted net income (if negative, enter -0-)			300,510.	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	126,404.	505,669.	505,669.
	3 Accounts receivable ▶ Less, allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less, allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less, allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	180,051.	66,859.	66,859.
	b Investments - corporate stock STMT 8	1,326,566.	1,744,860.	1,744,860.
	c Investments - corporate bonds STMT 9	2,622,891.	1,979,299.	1,979,299.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	245,284.	188,185.	188,185.
	13 Investments - other STMT 11	2,449,209.	1,969,824.	1,969,824.
	14 Land, buildings, and equipment: basis ▶ 2,919,949. Less accumulated depreciation STMT 12 ▶ 183,584.	2,696,241.	2,736,365.	2,736,365.
15 Other assets (describe ▶ DEPOSITS)	300.	300.	300.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,646,946.	9,191,361.	9,191,361.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,646,946.	9,191,361.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	9,646,946.	9,191,361.		
31 Total liabilities and net assets/fund balances	9,646,946.	9,191,361.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,646,946.
2 Enter amount from Part I, line 27a	2	19,332.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,666,278.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	5	474,917.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,191,361.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,431.		2.	1,429.
b 592,721.		588,467.	4,254.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,429.
b			4,254.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,683.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	1,429.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	473,203.	6,837,315.	.069209
2013	348,239.	6,610,549.	.052679
2012	837,782.	6,795,020.	.123294
2011	445,151.	6,904,775.	.064470
2010	314,076.	6,688,183.	.046960

2 Total of line 1, column (d)	2	.356612
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071322
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,750,775.
5 Multiply line 4 by line 3	5	481,479.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,031.
7 Add lines 5 and 6	7	484,510.
8 Enter qualifying distributions from Part XII, line 4	8	306,485.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,062.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,062.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	6,062.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,400.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,338.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	6,338.	Refunded
			0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ID</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.CLOUDSLEDGE.ORG	X	
14 The books are in care of ► D ARTHUR GREEN Telephone no ► 2082661167 Located at ► P. O. BOX 158, HOPE, ID ZIP+4 ► 83836		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS ARTHUR GREEN P.O. BOX 158 HOPE, ID 83836	TRUSTEE 35.00	72,000.	0.	0.
JOANNA SELLS P.O. BOX 158 HOPE, ID 83836	TRUSTEE 1.00	12,000.	0.	0.
MIKE TUEL P.O. BOX 158 HOPE, ID 83836	TRUSTEE 5.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 13	225,010.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,593,694.
b	Average of monthly cash balances	1b	259,885.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	6,853,579.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,853,579.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,804.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,750,775.
6	Minimum investment return. Enter 5% of line 5	6	337,539.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	228,011.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	78,474.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	306,485.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	306,485.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	300,510.	313,787.	255,018.	264,144.	1,133,459.
b 85% of line 2a	255,434.	266,719.	216,765.	224,522.	963,440.
c Qualifying distributions from Part XII, line 4 for each year listed	306,485.	473,203.	348,239.	841,940.	1,969,867.
d Amounts included in line 2c not used directly for active conduct of exempt activities	3,000.	43,000.	3,000.	0.	49,000.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	303,485.	430,203.	345,239.	841,940.	1,920,867.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	225,026.	227,911.	220,351.	226,501.	899,789.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
BONNER SOIL AND WATER CONSERVATION DISTRICT 1224 WASHINGTON AVE., STE. 101 SANDPOINT, ID 83864	N/A	GOVERNMENT	2014 PEND OREILLE WATER FESTIVAL	1,000.
HOPE SCHOOL 255 HOPE SCHOOL ROAD HOPE, ID 83836	N/A	GOVERNMENT	FIELD TRIP	3,500.
PANHANDLE SPECIAL NEEDS 1424 N BOYER SANDPOINT, ID 83864	N/A	PUBLIC CHARITY	NATIVE PLANT GROWING AND ART GRANT	2,000.
Total				6,500.
<i>b Approved for future payment</i>				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | X | |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		BONNER SOIL AND WATER	SEE STATEMENT 14
A1	1,000.	CONSERVATION DISTRICT	
A1	3,500.	HOPE SCHOOL	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Signature] 4/12/16 TRUSTEE
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BRENDA BLUNT, CPA	BRENDA BLUNT, CPA	04/08/16		P00075126
	Firm's name ▶ EIDE BAILLY LLP	Firm's EIN ▶ 45-0250958			
	Firm's address ▶ 1850 N CENTRAL AVE, SUITE 400 PHOENIX, AZ 85004-4527	Phone no 602-264-5844			

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
EDWARD JONES	240,105.	0.	240,105.	239,840.	240,105.	
PROSPERA	65,052.	0.	65,052.	63,677.	65,052.	
TO PART I, LINE 4	305,157.	0.	305,157.	303,517.	305,157.	

FORM 990-PF	LEGAL FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	450.	23.	23.	428.		
TO FM 990-PF, PG 1, LN 16A	450.	23.	23.	428.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	7,645.	382.	382.	7,263.		
TO FORM 990-PF, PG 1, LN 16B	7,645.	382.	382.	7,263.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT FEES	545.	545.	545.	0.		
TO FORM 990-PF, PG 1, LN 16C	545.	545.	545.	0.		

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAX	8,055.	0.	0.	8,055.	
FEDERAL EXCISE TAX	19,072.	0.	0.	0.	
PAYROLL TAX	6,524.	326.	326.	6,198.	
TO FORM 990-PF, PG 1, LN 18	33,651.	326.	326.	14,253.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	10,474.	0.	0.	10,474.	
TELEPHONE	1,905.	0.	0.	1,905.	
BANK FEES	16.	0.	0.	16.	
REPAIRS AND MAINTENANCE	7,497.	0.	0.	7,497.	
SILVICULTURE EXPENSES	71,448.	0.	0.	71,448.	
SUPPLIES	3,685.	0.	0.	3,685.	
OFFICE EXPENSE	209.	0.	0.	209.	
SOFTWARE	786.	0.	0.	786.	
POSTAGE	37.	0.	0.	37.	
TO FORM 990-PF, PG 1, LN 23	96,057.	0.	0.	96,057.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS - EDWARD JONES		X	66,859.	66,859.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			66,859.	66,859.
TOTAL TO FORM 990-PF, PART II, LINE 10A			66,859.	66,859.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCKS - PROSPERA	157,680.	157,680.	
STOCKS - EDWARD JONES	1,409,089.	1,409,089.	
PREFERRED STOCK - EDWARD JONES	178,091.	178,091.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,744,860.	1,744,860.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORP BONDS - EDWARD JONES	859,476.	859,476.	
CORP BONDS - PROSPERA	1,119,823.	1,119,823.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,979,299.	1,979,299.	

FORM 990-PF	MORTGAGE LOANS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ASSET AND MORTGAGE BACKED SECURITIES - EDWARD JONES	188,185.	188,185.	
TOTAL TO FORM 990-PF, PART II, LINE 12	188,185.	188,185.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - EDWARD JONES	FMV	953,220.	953,220.
UNIT TRUSTS - EDWARD JONES	FMV	276,634.	276,634.
EXCHANGE TRADED AND CLOSED END FUNDS	FMV	420,465.	420,465.
BONDS WITH PAR VALUE OTHER THAN \$1000 - EDWARD JONES	FMV	319,505.	319,505.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,969,824.	1,969,824.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
358.42 ACRES, HOPE ID	841,500.	0.	841,500.
214.29 ACRES, HOPE ID	135,700.	0.	135,700.
110 ACRES, HOPE ID	16,645.	0.	16,645.
2.070 ACRES, HOPE ID	248.	0.	248.
14.7 ACRES, HOPE ID	100.	0.	100.
HOUSEHOLD FURNISHINGS	2,500.	0.	2,500.
TOOLS AND YARD EQUIPMENT	1,000.	0.	1,000.
PERSONAL EFFECTS	750.	0.	750.
ELECTRICAL WORK	2,040.	507.	1,533.
WATER TANK	2,120.	504.	1,616.
BATHROOM FIXTURES	4,343.	1,018.	3,325.
SEPTIC TANK	7,897.	1,870.	6,027.
WHEEL BARROW	128.	128.	0.
AIR COMPRESSOR	322.	322.	0.
APPLIANCE	1,099.	1,099.	0.
IMPROVEMENT JUNE 2008	17,231.	3,315.	13,916.
IMPROVEMENT JULY 2008	4,390.	847.	3,543.
IMPROVEMENT NOV 2008	7,549.	1,374.	6,175.
WEATHER STATION EQUIPMENT	1,373.	1,373.	0.
IMPROVEMENT 7/30/09	15,776.	2,599.	13,177.
IMPROVEMENT	10,000.	2,304.	7,696.
IMPROVEMENT	42,178.	9,730.	32,448.
IMPROVEMENT	4,885.	1,042.	3,843.
IMPROVEMENT	8,428.	1,764.	6,664.
IMPROVEMENT MAY 2008	4,714.	918.	3,796.
IMPROVEMENT JULY 2008	132,945.	25,568.	107,377.
IMPROVEMENT JULY 2008	2,016.	386.	1,630.
IMPROVEMENT NOV 2008	41,134.	7,473.	33,661.
IMPROVEMENT 7/16/09	10,477.	1,726.	8,751.
IMPROVEMENT 10/14/09	8,897.	1,425.	7,472.
IMPROVEMENT 10/29/09	20,920.	3,305.	17,615.
IMPROVEMENT 11/02/09	917.	148.	769.
IMPROVEMENT 12/30/09	14,000.	2,154.	11,846.
IMPROVEMENT 6/30/09	44,627.	7,436.	37,191.
COLUMBIA TRACTOR	10,282.	8,447.	1,835.
IMPROVEMENT 1/1/10	10,170.	1,566.	8,604.
IMPROVEMENT JAN 2010	20,466.	3,150.	17,316.
IMPROVEMENT JUNE 2010	1,169.	165.	1,004.
IMPROVEMENT JULY 2010	79,975.	11,109.	68,866.
IMPROVEMENT AUG 2010	2,966.	405.	2,561.
IMPROVEMENT NOV 2010	14,235.	1,855.	12,380.
RIECHER PROPERTY	1,550.	0.	1,550.
PAINTING COTTAGE	4,735.	555.	4,180.
PAINTING MAIN HOUSE INTERIOR AND DOORS	8,420.	990.	7,430.
SCREEN, PROJECTOR, SOUND SYSTEM: COTTAGE	5,530.	3,423.	2,107.

ELECTRIC WIRING COTTAGE SOUND SYSTEM	2,975.	317.	2,658.
BUILD RAISED BEDS FOR SEEDLINGS	12,802.	3,768.	9,034.
REPAVING DRIVEWAYS	138,480.	37,697.	100,783.
AIR CONDITIONER	11,859.	1,115.	10,744.
CHIMNEY AND WALL OF MAIN HOUSE	8,212.	703.	7,509.
POWER UPGRADE OF ALPINE HOUSE	7,448.	573.	6,875.
GROUPS IMPROVEMENT	29,750.	6,610.	23,140.
HOPE IDAHO LAND SURVEY	13,395.	0.	13,395.
DENTON PROPERTY	169,550.	0.	169,550.
BLISSFUL ACRES PROPERTY - RAW LAND	170,155.	0.	170,155.
RIECHART PROPERTY *	346,958.	0.	346,958.
PICNIC TABLES	7,794.	4,081.	3,713.
BLISSFUL ACRES PROPERTY DRAIN FIELDS	6,000.	1,267.	4,733.
BLISSFUL ACRES PROPERTY GRAVEL ACCESS	10,000.	2,112.	7,888.
ELECTRIC RANGE AND HOOD DISPLAY	2,026.	771.	1,255.
REFRIDGERATOR	1,300.	449.	851.
FIRE PROTECTION INSTALLATION	1,649.	629.	1,020.
HOPE IDAHO LAND SURVEY	31,170.	4,849.	26,321.
DENTON PROPERTY LAND SURVEY	8,520.	0.	8,520.
MAIN HOUSE IMPROVEMENTS	5,022.	0.	5,022.
COUGAR CREEK SOUTH	55,001.	3,173.	51,828.
TAC HOUSE REPAIRS	151,400.	0.	151,400.
DYNAMITE SHED REPAIRS	13,494.	490.	13,004.
LOAFING SHED REPAIRS	15,485.	529.	14,956.
FIREWOOD SPLITTER	20,428.	611.	19,817.
ORE CAR	1,060.	252.	808.
CAMERA SECURITY SYSTEM	3,085.	735.	2,350.
COUGAR CREEK NORTH	3,110.	518.	2,592.
MAIN HOUSE LAUNDRY ADDITION	25,000.	0.	25,000.
TOTAL TO FM 990-PF, PART II, LN 14	78,474.	335.	78,139.
	<u>2,919,949.</u>	<u>183,584.</u>	<u>2,736,365.</u>

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

IN ACCORDANCE WITH THE PURPOSES OF THE TRUST, "TO PRESERVE IN PERPETUITY THE CLOUDSLEDGE FOREST BY SILVICULTURE":

DEAD AND DYING TREES WERE CAREFULLY REMOVED FROM THE FOREST OR INCORPORATED TO IMPROVE SOIL STABILITY OR WILDLIFE

HABITAT. SEEDLING PONDEROSA PINE, WESTERN LARCH, AND WESTERN WHITE PINE WERE PLANTED TO REPLACE DYING DOUGLAS FIR AND OTHER SPECIES. NOXIOUS WEEDS ARE SPRAYED, PULLED OR TREATED WITH BIOLOGICAL AGENTS.

VISITING GROUPS INCLUDED GEOLOGISTS, EDUCATORS, RECREATIONAL HIKERS, AND OTHER INTERESTED MEMBERS OF THE PUBLIC.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

225,010.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS PART XVII, LINE 1, COLUMN (D)	STATEMENT 14
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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

BONNER SOIL AND WATER CONSERVATION DISTRICT

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GRANT TO A STATE WATER CONSERVATION DISTRICT

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

HOPE SCHOOL

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GRANT TO A PUBLIC SCHOOL

Cloudsledge Conservation Trust
EIN 82-0485545

Form 990 Page 2, Line 10 Attachment

Muni Bonds-Edward Jones

	64,354.50
	2,504.00
Total	<u>66,858.50</u>

Corp Bonds-Edward Jones

	52,592.80
	49,967.50
	7,250.00
	58,910.28
	85,884.00
	141,330.00
	197,544.00
	77,985.75
	96,398.00
	91,614.00
Total	<u>859,476.33</u>

Mortgage Backs Securities-Edward Jones

	15,129.01
	74,603.58
	33,820.31
	5,219.64
	9,911.24
	39,590.00
	6,194.79
	3,716.68
Total	<u>188,185.25</u>

**Bonds with par value other than \$1000-
Edward Jones**

	102,764.26
	106,249.36
	110,491.84
Total	<u>319,505.46</u>

Unit Trusts-Edward Jones

	51,141.50
	78,304.00
	49,832.00
	45,576.90
	51,779.24
Total	<u>276,633.64</u>

**Cloudsledge Conservation Trust
EIN 82-0485545**

Form 990 Page 2, Line 10 Attachment

Muni Bonds-Edward Jones	64,354.50
Stocks-Edward Jones	368,410.00
	168,300.00
	269,489.70
	100,640.00
	179,920.00
	74,600.00
	16,629.59
	231,100.00
Total	<u>1,409,089.29</u>

Preferred Stocks-Edward Jones	178,091.46
Total	<u>178,091.46</u>

Exchange Traded and Closed End Funds-E	210,372.75
	210,092.35
Total	<u>420,465.10</u>

Mutual Funds	87,218.07
	52,793.77
	192,869.91
	273,613.32
	77,751.36
	268,974.05
Total	<u>953,220.48</u>

Stocks-Prospera	<u>157,680.00</u>
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Corp Bonds Prospera	<u>1,119,823.00</u>
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Summary of Income (continued)

Other distributions or charges	This Period	This Year
Income reported in prior year		\$224.78
Principal returns	5,562.23	40,148.62
Total	\$5,562.23	\$40,373.40

*Reduced Tax Eligible
 **Taxable

Note Your year-end tax documents (eg Form 1099) will provide specific classifications of your income distributions. Qualified (Q) dividends may be taxed at reduced rates. Nonqualified (N) dividends may be taxed at ordinary rates. A portion of your Partially Qualified (P) dividends may also be taxed at reduced rates. Edward Jones, its employees and financial advisors cannot provide tax or legal advice. You should review your specific situation with your tax or legal professionals.

Asset Details (as of Dec 31, 2015)

additional details at www.edwardjones.com/access

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$409,531.63	\$18,411.45	—	\$427,943.08

* The average yield on the money market fund for the past seven days.

Taxable Municipal Bonds	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Metro Transn NY Build Amer Bds 6.648%	11/15/2039	50,000.00	50,878.95	—	64,354.50
Federally Tax Exempt Municipal Bonds	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value

Interest received on Federally Tax Exempt Municipal Bonds is generally exempt from federal income tax. However, income may be subject to federal alternative minimum tax (AMT) and state taxes. Consult with your qualified tax professional about your situation.

Rosamond CA Cmnty Svcs Dist 6.75%	9/2/1997	50,000.00	5,000.00	—	2,504.00
Corporate Bonds	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
GE Capital Corp InterNotes 4.55%	5/15/2016*	52,000.00	49,924.95	—	52,592.80
National Rural Utils COOP 2.35%	10/15/2016*	50,000.00	50,000.00	—	49,967.50
Lehman Bros Hldg Inc 6.00%	11/18/2028	100,000.00	—	—	7,250.00
Prudential FINL Inc Notes 5.75%	7/15/2033	52,000.00	50,379.95	—	58,910.28
Wells Fargo & Co Sr Global NTS 5.375%	2/7/2035	75,000.00	73,744.97	—	85,884.00
Microsoft Corp Note 5.20%	6/1/2039	125,000.00	124,318.32	—	141,330.00
AT&T Inc Nt 5.35%	9/1/2040	200,000.00	198,873.03	—	197,544.00



Asset Details (continued)

Corporate Bonds	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Microsoft Corp Note 4.50%	10/1/2040	75,000.00	74,773.20	—	77,985.75
Intel Corp Sr Nt 4.25%	12/15/2042	100,000.00	99,546.79	—	96,398.00
AT&T Inc Note 4.80%	6/15/2044	100,000.00	98,218.02	—	91,614.00

Asset and Mortgage Backed Securities	Current Principal	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
GNMA II Pool #3330 4.50% Due 12/20/2032	14,205.64	100,000.00	99,625.00	-85,794.45	15,129.01
GNMA Ser 2003-19 Cl Gt 5.00% Due 03/16/2033	70,380.73	150,000.00	148,500.00	-79,619.26	74,603.58
GNMA Ser 2003-18 Cl T 5.00% Due 03/20/2033	31,905.95	100,000.00	90,004.95	-68,094.06	33,820.31
GNMA II Pool #3373 4.50% Due 04/20/2033	4,901.06	50,000.00	49,924.06	-45,017.99	5,219.64
GNMA II Pool #3414 5.00% Due 07/20/2033	9,262.83	100,000.00	97,991.51	-90,469.08	9,911.24
FHLMC Ser 2665 Cl LI 5.50% Due 08/15/2033	37,000.00*	37,000.00	98,875.00	-63,000.00	39,590.00
FHLMC Gold Pool #G01921 5.00% Due 10/01/2035	5,628.29	50,000.00	49,221.30	-43,835.35	6,194.79
FNMA Pool #255898 5.00% Due 10/01/2035	3,370.71	50,000.00	49,164.18	-46,035.62	3,716.68

* This investment has an option that allows executor(s), surviving owner(s), or beneficiar(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Bonds with par value other than \$1000	Price	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Integrys Energy Group Inc NTS	25.781	99,650.00	99,974.70	—	102,764.26
Pitney Bowes Inc Nt	26.96	98,525.00	100,788.13	—	106,249.36
Prudential FINL Inc Jr Sub NTS	25.84	106,900.00	99,926.99	—	110,491.84

Unit Trusts	Price	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
FT Build America Bonds Ser 26	1,022.83	50	49,997.00	-3,106.00	51,141.50
VK Bld America Bds Incm Tr 11	978.80	80	79,892.80	-5,019.20	78,304.00
VK Bld Amer Bonds Incm Tr 26	996.64	50	49,591.00	-3,657.50	49,832.00
VK Insured Income Tr Ser 101	506.41	90	90,073.80	-40,561.20	45,576.90
VK Long Term Invnt Grade Tr 54	848.84	61	60,260.07	-14,719.91	51,779.24



Asset Details (continued)

Stocks	Price	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Apple Inc	105.26	3,500	618,523.06	-444,192.54	368,410.00
Bank of America Corp	16.83	10,000	156,747.45	—	168,300.00
Bhp Billiton PLC ADR	22.65	11,898	624,635.37	—	269,489.70
Centurylink Inc	25.16	4,000	111,643.33	—	100,640.00
Chevron Corp	89.96	2,000	151,592.60	—	179,920.00
Kinder Morgan Inc	14.92	5,000	150,631.70	—	74,600.00
South32 Ltd Sponsored ADR	3.815	4,359	39,231.00	—	16,629.59
Verizon Communications	46.22	5,000	232,038.56	—	231,100.00
Preferred Stocks	Price	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Well Fargo & Co Dep Shs Cl A	25.38	7,017	150,262.85	—	178,091.46
Exchange Traded & Closed End Funds	Price	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
iShares S&P US Pfd Stk Indx Fd	38.85	5,415	217,618.23	—	210,372.75
Powershares Aggregate Pfd Port	14.95	14,053	199,845.41	—	210,092.35
Mutual Funds	Price	Quantity	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Bond Fund of America Cl A	12.59	6,927.567	72,181.00	—	87,218.07
Capital World Bond Fund Cl A	18.91	2,791.844	50,000.00	—	52,793.77
Cohen & Steers Pfd Sec & Inc A	13.57	14,212.963	200,000.00	—	192,869.91
Income Fund of America Cl A	20.23	13,525.127	184,405.22	-750.00	273,613.32
Inter Bond Fd of America Cl A	13.43	5,789.379	72,181.00	—	77,751.36
Investment Co of America Fd A	33.37	8,060.355	196,905.22	-750.00	268,974.05
Total Account Value					\$5,099,468.59

Summary of Realized Gain/Loss

	This Year
Short Term (assets held 1 year or less)	-\$0.19
Long Term (held over 1 year)	1,994.82
Total	\$1,994.63

Summary totals may not include proceeds from uncosted securities or certain corporate actions



Summary of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Cloudsledge Conservation Trust	837-10158-1-2	\$0.00	\$2,170,165*	\$2,170,165	3.50%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Relationship Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit www.edwardjones.com/disclosures/marginloans.

Summary of Activity

Beginning Balance of Cash, Money Market funds and Insured Bank Deposit			\$409,531.63
	Additions	Subtractions	
Income	\$53,718.26		
Other Income	5,562.23		
Total Additions			\$59,280.49
Other Withdrawals and Transfers Out		-\$40,869.04	
Total Subtractions			-\$40,869.04
Ending Balance of Cash, Money Market funds and Insured Bank Deposit			\$427,943.08

Detail of Activity by Category

Additions - Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
Interest					
Microsoft Corp Note Due 06/01/2039 5.200 %	12/01	ACH	125,000	0.026	3,250.00
Pitney Bowes Inc Nt	12/07	Money Mkt	3,941	0.41875	1,650.29
Prudential FINL Inc Jr Sub NTS	12/15	ACH	4,276	0.35625	1,523.33
FHLMC Ser 2665 CI LI Due 08/15/2033 5.500 %	12/15	ACH	37,000	0.004583	169.58
AT&T Inc Note Due 06/15/2044 4.800 %	12/15	ACH	100,000	0.024	2,400.00
Intel Corp Sr Nt Due 12/15/2042 4.250 %	12/15	ACH	100,000	0.02125	2,125.00
FHLMC Gold Pool #G01921	12/15	ACH	50,000	0.000486	24.32
GNMA Ser 2003-19 CI Gt Due 03/16/2033 5.000 %	12/16	ACH	150,000	0.001991	298.79
GNMA Ser 2003-18 CI T Due 03/20/2033 5.000 %	12/21	ACH	100,000	0.001354	135.43
GNMA II Pool #3414	12/21	ACH	100,000	0.00039	39.02
GNMA II Pool #3373	12/21	ACH	50,000	0.000368	18.43
GNMA II Pool #3330	12/21	ACH	100,000	0.000563	56.32
FNMA Pool #255898	12/28	ACH	50,000	0.000286	14.34
FT Build Amenca Bonds Ser 26	12/28	ACH	50	5.29	264.50
VK Bld Amer Bonds Incm Tr 26	12/28	ACH	50	4.55	227.50



Detail of Activity by Category (continued)

Additions - Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
VK Bld America Bds Incm Tr 11	12/28	ACH	80	4 49	359.20
VK Insured Income Tr Ser 101	12/28	ACH	90	2 28	205 20
Money Market Dividends					
Money Market for 39 Days	12/31	Money Mkt		0.01	4 41
Dividends					
Powershares Aggregate Pfd Port Tax Info Q	11/30	Money Mkt	14,053	0 07175	1,008 30
Bond Fund of America CI A at Daily Accrual Rate Tax Info N	12/01	ACH	6,927 567		153 16
Inter Bond Fd of Amenca CI A at Daily Accrual Rate Tax Info N	12/01	ACH	5,789 379		75 32
Cohen & Steers Pfd Sec & Inc A Tax Info P	12/02	ACH	14,212 963	0.063	895 42
iShares S&P US Pfd Stk Indx Fd Tax Info Q	12/07	Money Mkt	5,415	0 161016	871.90
Centurylink Inc Tax Info Q	12/08	Money Mkt	4,000	0 54	2,160.00
Chevron Corp Tax Info Q	12/10	Money Mkt	2,000	1 07	2,140 00
Cohen & Steers Pfd Sec & Inc A Tax Info P	12/14	ACH	14,212 963	0.064	909.63
Well Fargo & Co Dep Shs CI A Tax Info Q	12/15	Money Mkt	7,017	0 325	2,280 53
Capital World Bond Fund CI A Tax Info N	12/18	ACH	2,791 844	0 05	139 59
Investment Co of Amenca Fd A Tax Info Q	12/21	ACH	8,060 355	0 185	1,491.17
Income Fund of Amenca CI A Tax Info P	12/22	ACH	13,525.127	0 165	2,231 65
Bank of Amenca Corp Tax Info Q	12/24	ACH	10,000	0 05	500.00
VK Long Term Invt Grade Tr 54 Tax Info N	12/28	ACH	61	3 64	222 04
Powershares Aggregate Pfd Port Tax Info Q	12/31	Money Mkt	14,053	0 07208	1,012 94
iShares S&P US Pfd Stk Indx Fd Tax Info Q	12/31	Money Mkt	5,415	0.317793	1,720.85
Long Term Cap Gains					
Investment Co of Amenca Fd A	12/21	ACH	8,060.355	2 25	18,135.80
Income Fund of Amenca CI A	12/22	ACH	13,525.127	0.37	5,004 30



Detail of Activity by Category (continued)

Additions - Other Income	Date	Where Invested	Quantity	Amount per share/rate	Amount
Principal Returns					
FHLMC Gold Pool #G01921	12/15	Money Mkt	50,000	0 004153	207 67
GNMA Ser 2003-19 CI Gt 5 000 Due 03/16/33	12/16	Money Mkt	150,000	0 008858	1,328 81
GNMA II Pool #3330	12/21	Money Mkt	100,000	0 008118	811 89
GNMA II Pool #3414	12/21	Money Mkt	100,000	0 001018	101 87
GNMA II Pool #3373	12/21	Money Mkt	50,000	0 000286	14 31
GNMA Ser 2003-18 CI T 5 000 Due 03/20/33	12/21	Money Mkt	100,000	0 00597	597 05
VK Insured Income Tr Ser 101	12/28	Money Mkt	90	3 25	292.50
FT Build America Bonds Ser 26	12/28	Money Mkt	50	2 73	136.50
FNMA Pool #255898	12/28	Money Mkt	50,000	0.001433	71 70
VK Long Term Invlt Grade Tr 54	12/29	Money Mkt	61	20.03	1,221 83
VK Bld Amer Bonds Incm Tr 26	12/29	Money Mkt	50	4 17	208 50
VK Bld Amerca Bds Incm Tr 11	12/29	Money Mkt	80	7.12	569 60
Subtractions - Other Withdrawals and Transfers Out					
	Date	Source of Funds	Quantity	Amount per share/rate	Amount
Direct Income Payment to Columbia State Bank	12/01	Income			-3,478 48
Direct Income Payment to Columbia State Bank	12/02	Income			-895.42
Direct Income Payment to Columbia State Bank	12/14	Income			-909 63
Direct Income Payment to Columbia State Bank	12/15	Income			-6,242 23
Direct Income Payment to Columbia State Bank	12/16	Income			-298 79
Direct Income Payment to Columbia State Bank	12/18	Income			-139 59
Direct Income Payment to Columbia State Bank	12/21	Income			-19,876 17
Direct Income Payment to Columbia State Bank	12/22	Income			-7,235 95
Direct Income Payment to Columbia State Bank	12/24	Income			-500.00
Direct Income Payment to Columbia State Bank	12/28	Income			-1,292 78

Money Market Detail by Date

Beginning Balance on Nov 28					\$409,531.63
Date	Transaction	Description	Deposits	Withdrawals	Balance
11/30	Deposit		1,008.30		\$410,539.93
12/07	Deposit		2,522.19		\$413,062 12
12/08	Deposit		2,160.00		\$415,222.12
12/10	Deposit		2,140.00		\$417,362.12
12/15	Deposit		2,488 20		\$419,850.32
12/16	Deposit		1,328 81		\$421,179.13
12/21	Deposit		1,525.12		\$422,704 25



Money Market Detail by Date (continued)

Date	Transaction	Description	Deposits	Withdrawals	Balance
12/28	Deposit		500.70		\$423,204.95
12/29	Deposit		1,999.93		\$425,204.88
12/31	Deposit		2,733.79		\$427,938.67
12/31	Income	Dividend on Money Market for 39 Days @ 0.01%	4.41		\$427,943.08
Total			\$18,411.45		
Ending Balance on Dec 31					\$427,943.08



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Fair Market Value for Individual Retirement Accounts Your fair market value as of December 31st will be reported to the IRS as required by law.

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PROSPERA
FINANCIAL SERVICES
Member FINRA/SIPC

CLOUDSLEDGE CONSERVATION TR
ARTHUR GREEN TTEE
JOANNA GIFFIN TTEE ET AL
U/A DTD 10/07/2002
DECEMBER 31, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL ELECTRIC COMPANY								
GE Acquired 09/18/12	4,750	22.08	105,968.93	31.1500	147,962.50	41,993.57	4,370.00	2.95
VERIZON COMMUNICATIONS COM								
VZ Acquired 02/24/14	86	48.11	4,137.89	46.2200	3,974.92	-162.97	194.36	4.88
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD								
Acquired 02/12/01 nc	178	N/A##	N/A	32.2600	5,742.28 \$157,679.70	N/A	304.73	5.30
Total Stocks and ETFs			\$110,106.82		\$157,679.70	\$41,830.60	\$4,869.09	3.09
Total Stocks, options & ETFs			\$110,106.82		\$157,679.70	\$41,830.60	\$4,869.09	3.09

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Registered Representative.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



PROSPERA
FINANCIAL SERVICES

CLOUDSLEDGE CONSERVATION TR
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U/A DTD 10/07/2002
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MERRILL LYNCH & CO SUBORDINATE NOTES CPN 5.700% DUE 05/02/17 DTD 05/02/07 FC 11/02/07 Moody BAA3, S&P BBB CUSIP 59022CCS0 Acquired 08/31/09 nc	15,000	99.38 97.50	14,908.48 14,634.95	104.3190	15,647.85	739.37	140.13	855.00	5.46
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5.625% DUE 09/15/17 DTD 09/24/07 FC 03/15/08 Moody A1, S&P AA+ CUSIP 36962G3H5 Acquired 01/06/09 nc	24,000	101.85	24,455.15	107.2640	25,743.36	1,288.21	397.50	1,350.00	5.24
FORD MOTOR CO BONDS NON CALL LIFE CPN 6.500% DUE 08/01/18 DTD 07/27/98 FC 02/01/99 Moody BAA3, S&P BBB- CUSIP 345370BX7 Acquired 01/29/04 nc	25,000	100.93	25,233.50	110.4570	27,614.25	2,380.75	677.08	1,625.00	5.88
DISH DBS CORP SR UNSECURED SERIES WI CPN 5.000% DUE 03/15/23 DTD 12/27/12 FC 09/15/13 Moody BA3, S&P BB- CUSIP 25470XAL9 Acquired 01/29/14	10,000	97.00	9,709.95	86.7500	8,675.00	-1,034.95	147.22	500.00	5.76



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CLOUDSLEDGE CONSERVATION TR
ARTHUR GREEN TTEE
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U/A DTD 10/07/2002
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ACCOUNT NUMBER.

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BELLSOUTH TELECOMM BONDS CALL @ MAKE WHOLE + 15BP CPN 6.375% DUE 06/01/28 DTD 06/04/98 FC 12/01/98 Moody WR, S&P BBB+ CUSIP 079867AW7 Acquired 07/23/15	45,000	112.62 112.90	50,681.73 50,817.65	109.4940	49,272.30	-1,409.43	239.06	2,868.75	5.82
ELECTRONIC DATA SYSTEM GLOBAL NOTES CALL @ MAKE WHOLE +25BP CPN 7.450% DUE 10/15/29 DTD 10/12/99 FC 04/15/00 Moody BAA2, S&P BBB CUSIP 285659AF5 Acquired 09/10/03 nc	10,000	100.00	10,000.00	115.8160	11,581.60	1,581.60	157.28	745.00	6.43
DUKE CAPITAL CORP SENIOR NOTES CPN 6.750% DUE 02/15/32 DTD 02/15/02 FC 08/15/02 Moody BAA2, S&P BBB- CUSIP 26439RAK2 Acquired 02/10/04 nc	40,000	106.25	42,500.00	103.7850	41,514.00	-986.00	1,020.00	2,700.00	6.50
INTEL CORP SR UNSECURED CPN 4.000% DUE 12/15/32 DTD 12/11/12 FC 06/15/13 Moody A1, S&P A+ CUSIP 458140AN0 Acquired 06/11/13 nc	60,000	98.87	59,334.95	99.7540	59,852.40	517.45	106.67	2,400.00	4.00



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CLOUDSLEDGE CONSERVATION TR
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DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER:

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KOHL'S CORPORATION BONDS SEMI-ANNUAL PAY CPN 6.000% DUE 01/15/33 DTD 11/21/02 FC 07/15/03 Moody BAA1, S&P BBB CUSIP 500255AN4 Acquired 05/17/04 nc	25,000	98.18	24,546.00	103.5720	25,893.00	1,347.00	691.67	1,500.00	5.79
BOEING CO GLOBAL BONDS CALLABLE CPN 6.125% DUE 02/15/33 DTD 02/11/03 FC 08/15/03 Moody A2, S&P A CUSIP 097023AU9 Acquired 12/09/03 nc	50,000	101.70	50,850.50	126.4450	63,222.50	12,372.00	1,156.94	3,062.50	4.84
CITIGROUP INC GLOBAL BONDS SUBORDINATE CPN 5.875% DUE 02/22/33 DTD 02/19/03 FC 08/22/03 Moody BAA3, S&P BBB CUSIP 172967BU4 Acquired 07/24/03 nc	6,000	100.00	6,000.00	110.3540	6,621.24	621.24	126.31	352.50	5.32
VERIZON MARYLAND INC BONDS CPN 5.125% DUE 06/15/33 DTD 06/16/03 FC 12/15/03 Moody WR, S&P BBB+ CUSIP 92344WAB7 Acquired 12/10/03 nc	50,000	90.34 87.96	45,173.39 43,983.00	98.3560	49,178.00	4,004.61	113.89	2,562.50	5.21



CLOUDSLEDGE CONSERVATION TR
ARTHUR GREEN TTEE
JOANNA GIFFIN TTEE ET AL
U/A DTD 10/07/2002
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER.

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PRUDENTIAL FINANCIAL INC BONDS CPN 5.750% DUE 07/15/33 DTD 07/07/03 FC 01/15/04 Moody BAA1, S&P A CUSIP 74432QAC9 Acquired 11/21/03 nc	73,000	98.60	71,983.84	114.1300	83,314.90	11,331.06	1,935.51	4,197.50	5.03
WYETH BONDS CALLABLE CPN 6.500% DUE 02/01/34 DTD 12/16/03 FC 08/01/04 Moody A1, S&P AA CUSIP 983024AG5 Acquired 12/16/03 nc	50,000	105.11	52,559.00	124.8510	62,425.50	9,866.50	1,354.17	3,250.00	5.20
GE CAPITAL INTERNOTES MEDIUM TERM NOTES CPN 5.300% DUE 06/15/36 DTD 06/23/11 FC 12/15/11 Moody A1, S&P AA+ CUSIP 36966TCK6 Acquired 07/01/11 nc	15,000	101.50	15,234.95	112.4910	16,873.65	1,638.70	35.33	795.00	4.71
WESTERN UNION CO NOTES CALLABLE CPN 6.200% DUE 11/17/36 DTD 11/17/06 FC 05/17/07 Moody BAA2, S&P BBB CUSIP 959802AH2 Acquired 11/15/13 nc	75,000	98.62	73,978.70	99.2970	74,472.75	494.05	568.33	4,650.00	6.24



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ARTHUR GREEN TTEE
JOANNA GIFFIN TTEE ET AL
U/A DTD 10/07/2002
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER:

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALCOA INC NOTES CALLABLE CPN 5.950% DUE 02/01/37 DTD 01/25/07 FC 08/01/07 Moody BA1, S&P BBB- CUSIP 013817AK7 Acquired 01/18/11 nc	50,000	98.50	49,259.95	80.1260	40,063.00	-9,196.95	1,239.58	2,975.00	7.42
JOHNSON & JOHNSON BONDS CPN 5.950% DUE 08/15/37 DTD 08/16/07 FC 02/15/08 Moody AAA, S&P AAA CUSIP 478160AN4 Acquired 10/20/09 nc	40,000	116.75	46,709.95	128.8960	51,558.40	4,848.45	899.11	2,380.00	4.61
GOLDMAN SACHS GROUP INC SUBORDINATE NOTES CPN 6.750% DUE 10/01/37 DTD 10/03/07 FC 04/01/08 Moody BAA2, S&P BBB- CUSIP 38141GFD1 Acquired 06/28/10 nc	75,000	100.00	75,009.95	117.2870	87,965.25	12,955.30	1,265.63	5,062.50	5.75
LEHMAN BROTHERS HOLDIESC ESCROWED SHARES MEDIUM TERM NOTES SER D CLLBL CPN 7.000% DUE 04/22/38 DTD 04/22/08 FC 10/22/08 CUSIP 525ESCGE3 Acquired 04/17/12 nc	25,000	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A	N/A
CISCO SYSTEMS INC MEDIUM TERM NOTES CPN 5.500% DUE 01/15/40 DTD 11/17/09 FC 01/15/10 Moody A1, S&P AA- CUSIP 17275RAF9 Acquired 05/31/11 nc	50,000	106.00	53,009.95	117.5370	58,768.50	5,758.55	1,268.06	2,750.00	4.67



PROSPERA
FINANCIAL SERVICES
Member FINRA/SIPC

CLOUDSLEDGE CONSERVATION TR
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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WESTERN UNION CO/THE									
SR UNSECURED									
CPN 6.200% DUE 06/21/40									
DTD 06/21/10 FC 12/21/10									
Moody BAA2, S&P BBB									
CUSIP 959802AM1	60,000	103.61	62,168.40	93.3410	56,004.60	-6,163.80	103.33	3,720.00	6.64
Acquired 03/31/14		103.69	62,227.97						
CBS CORP									
COMPANY GTD									
CALLABLE									
CPN 4.850% DUE 07/01/42									
DTD 06/20/12 FC 01/01/13									
CALL 01/01/42 @ 100.000									
Moody BAA2, S&P BBB									
CUSIP 124857AJ2	50,000	101.00	50,509.95	89.3260	44,663.00	-5,846.95	1,212.50	2,425.00	5.42
Acquired 06/18/12 nc									
DOW CHEMICAL CO/THE									
INTERNOTES									
CALLABLE									
CPN 4.375% DUE 11/15/42									
DTD 11/14/12 FC 05/15/13									
CALL 05/15/42 @ 100.000									
Moody BAA2, S&P BBB									
CUSIP 260543CG6	25,000	98.77	24,703.70	88.5180	22,129.50	-2,574.20	139.76	1,093.75	4.94
Acquired 06/20/14									



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Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED		
								ANNUAL INCOME	ANNUAL YIELD (%)	ANNUAL YIELD (%)
AT&T INC AT&T INC SR UNSECURED CALLABLE CPN 4.300% DUE 12/15/42 DTD 06/15/13 FC 12/15/13 CALL 06/15/42 @ 100.000 Moody BAA1, S&P BBB+ CUSIP 00206RBH4 Acquired 03/31/14	160,000	91.93	147,097.95	85.4800	136,768.00	-10,329.95	305.78	6,880.00	5.03	
Total Corporate Bonds	1,108,000		\$1,085,619.94 \$1,084,351.51		\$1,119,822.55	\$34,202.61	\$15,300.84	\$60,700.00	5.42	
Total Fixed Income Securities			\$1,085,619.94 \$1,084,351.51		\$1,119,822.55	\$34,202.61	\$15,300.84	\$60,700.00	5.42	

*This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Registered Representative
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01	Cash	INTEREST		BEGINNING BALANCE			3,996.88
12/01	Cash	INTEREST		BELLSOUTH TELECOMM BONDS CALL @ MAKE WHOLE + 15BP CPN 6.375% DUE 06/01/28 DTD 06/04/98 FC 12/01/98 120115 45,000 CUSIP 079867AW7	1,434.38	1,434.38	5,431.26
12/04	Cash	ACH ACTIVITY		ACH DIRECT DEPOSIT TRACE # 121000242011524		-1,434.38	3,996.88