



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015****Open to Public Inspection**

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation <b>R B &amp; PEARL P RICHARDSON TRUST 50511690</b>		<b>A Employer identification number</b> 81-6010500
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b> 503-464-3580
City or town, state or province, country, and ZIP or foreign postal code <b>MILWAUKEE, WI 53201-0634</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>4,967,402.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,132.	122,754.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	50,425.			
	b Gross sales price for all assets on line 6a	1,612,126.			
	7 Capital gain net income (from Part IV, line 2)		50,425.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
<b>Operating and Administrative Expenses</b>	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	174,557.	173,179.		
	13 Compensation of officers, directors, trustees, etc.	52,189.	46,970.		5,219.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,500.	NONE	NONE	1,500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	11,291.	2,184.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23.	64,980.	49,154.	NONE	6,719.
	25 Contributions, gifts, grants paid	265,950.			265,950.
	26 Total expenses and disbursements. Add lines 24 and 25	330,930.	49,154.	NONE	272,669.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-156,373.			
	b Net investment income (if negative, enter -0-)		124,025.		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		3,955.	2,752.	2,752.
	2	Savings and temporary cash investments . . . . .		89,047.	121,266.	121,266.
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .		4,817.		
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	STMT 4	15,042.		
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 5	3,850,592.	3,293,298.	3,385,925.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 8	1,138,703.	516,236.	433,233.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)	STMT 9		1,012,236.	1,024,226.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		5,102,156.	4,945,788.	4,967,402.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .		5,102,156.	4,945,788.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		5,102,156.	4,945,788.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		5,102,156.	4,945,788.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	5,102,156.
2	Enter amount from Part I, line 27a . . . . .	2	-156,373.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING ADJUSTMENT</u> . . . . .	3	5.
4	Add lines 1, 2, and 3 . . . . .	4	4,945,788.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,945,788.

Form 990-PF (2015)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 1,612,126.		1,561,701.	50,425.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			50,425.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	50,425.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	280,172.	5,599,986.	0.050031
2013	272,073.	5,405,875.	0.050329
2012	260,063.	5,154,774.	0.050451
2011	265,356.	5,169,311.	0.051333
2010	230,767.	4,944,345.	0.046673
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.248817
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.049763
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>			<b>4</b> 5,312,938.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 264,388.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,240.
<b>7 Add lines 5 and 6</b>			<b>7</b> 265,628.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 272,669.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .		1	1,240.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2. . . . .		3	1,240.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,240.
6 Credits/Payments.			
a 2015 estimated tax payments and 2014 overpayment credited to 2015. . . . .	6a	6,477.	
b Exempt foreign organizations - tax withheld at source. . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c	NONE	
d Backup withholding erroneously withheld. . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d. . . . .	7	6,477.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .	10	5,237.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,240. Refunded <input type="checkbox"/> . . . . .	11	3,997.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>US BANK</u> Telephone no. <u>(503) 464-3580</u> Located at <u>555 SW OAK ST., PORTLAND, OR</u> ZIP+4 <u>97204</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . . <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US Bank	TRUSTEE			
PO BOX 3168, PORTLAND, OR 97208	1	52,189.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ☐ **NONE**

Form 990-PF (2015)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	5,249,760.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	144,086.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	5,393,846.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	5,393,846.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	80,908.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,312,938.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	265,647.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	265,647.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	1,240.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,240.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	264,407.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	264,407.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	264,407.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	272,669.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	272,669.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	1,240.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	271,429.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				264,407.
2 Undistributed income, if any, as of the end of 2015:			NONE	
a Enter amount for 2014 only. . . . .		NONE		
b Total for prior years: 20 <u>13</u> , 20 <u>20</u> , 20 <u>20</u> . . . . .				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .				NONE
b From 2011 . . . . .				1,073.
c From 2012 . . . . .				10,678.
d From 2013 . . . . .				9,469.
e From 2014 . . . . .				13,127.
f Total of lines 3a through e . . . . .	34,347.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>272,669.</u>			NONE	
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			264,407.
d Applied to 2015 distributable amount. . . . .	8,262.			
e Remaining amount distributed out of corpus. . . . .	NONE			NONE
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	42,609.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	42,609.			
10 Analysis of line 9.				
a Excess from 2011 . . . . .	1,073.			
b Excess from 2012 . . . . .	10,678.			
c Excess from 2013 . . . . .	9,469.			
d Excess from 2014 . . . . .	13,127.			
e Excess from 2015 . . . . .	8,262.			

Form 990-PF (2015)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test - enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE ATTACHED DETAIL

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 TAMPA FL 33631	NONE	PC	GENERAL OPERATING	26,595.
BUFFALO HART PRESBYTERIAN CHURCH C/O ANN HUGH 7442 ROLLING OAKS DRIVE RIVERTON IL 62561	NONE	PC	GENERAL OPERATING	26,595.
REGENTS OF UNIVERSITY OF MICHIGAN ANNUITY AND TRUST SERVICES ANN ARBOR MI 4810	NONE	PC	GENERAL OPERATING	26,595.
P.E.O. FOUNDATION 3700 GRAND AVENUE DES MOINES IA 50312	NONE	PC	GENERAL OPERATING	17,730.
SHODAIR CHILDREN'S HOSPITAL PO BOX 5539 HELENA MT 59604-5539	NONE	PC	GENERAL OPERATING	26,595.
ROCKY MOUNTAIN COLLEGE ATTN: CONTROLLER BILLINGS MT 59102	NONE	PC	GENERAL OPERATING	17,730.
FIRST PRESBYTERIAN CHURCH HELENA ATTN: MARY WRIGHT HELENA MT 59601	NONE	PC	GENERAL OPERATING	53,190.
ST PETER'S COMMUNITY HOSPITAL FDN 2475 BROADWAY HELENA MT 59601	NONE	PC	GENERAL OPERATING	26,595.
WHITWORTH UNIVERSITY MS 0102 SPOKANE WA 99251-2515	NONE	PC	GENERAL OPERATING	17,730.
STANFORD UNIVERSITY OFFICE OF PLANNED GIVING 3145 PORTER DR STANFORD CA 94305	NONE	PC	GENERAL OPERATING	26,595.
<b>Total</b>			<b>3a</b>	<b>265,950.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	





R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST INCOME	6,550.	6,550.
DIVIDEND INCOME	116,204.	116,204.
RETURN OF CAPITAL	1,378.	
	-----	-----
TOTAL	124,132.	122,754.
	=====	=====

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====



R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,111.	2,111.
FEDERAL TAX PAYMENT - PRIOR YE	2,630.	
FEDERAL ESTIMATES - PRINCIPAL	6,477.	
FOREIGN TAXES ON NONQUALIFIED	73.	73.
	-----	-----
TOTALS	11,291.	2,184.
	=====	=====

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
U S TREASURY NOTE 2.000 2/15/2	15,042.
TOTALS	----- 15,042. =====

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
APPLE INC	26,958.	19,277.	53,262.
BANK OF AMERICA CORP		17,985.	18,765.
ECOLAB INC	4,411.		
EXXON MOBIL CORP	11,735.	11,735.	26,113.
GENERAL ELEC CO	7,765.	11,875.	21,805.
GOLDMAN SACHS GROUP INC	15,492.		
INTEL CORP		3,491.	3,445.
JOHNSON & JOHNSON	12,353.	12,353.	21,058.
MASTERCARD INC	14,332.	13,097.	25,800.
MICROSOFT CORP	25,518.	13,198.	20,805.
ORACLE CORPORATION	3,377.		
PFIZER INC	20,325.		
PRAXAIR INC		8,567.	7,885.
PROCTER & GAMBLE CO	11,678.	11,678.	17,470.
QUALCOM INC	4,100.	4,100.	12,996.
TARGET CORPORATION	5,290.	20,804.	20,694.
UNITED TECHNOLOGIES CORP	7,939.	7,939.	16,812.
VERIZON COMMUNICATIONS	11,808.	11,808.	20,568.
WAL MART STORES INC		5,841.	5,211.
WELLS FARGO & CO	20,212.	11,317.	21,744.
3M CO		11,227.	11,599.
SCHLUMBERGER LTD	13,225.	8,605.	14,648.
NUVEEN REAL ESTATE	275,809.	213,980.	246,423.
J P MORGAN CHASE & CO	20,586.	18,424.	29,383.
ISHARES S&P PREF STK INDX FD	37,750.	24,282.	24,864.
MCDONALDS CORP		7,592.	7,679.
DISNEY WALT CO	29,306.	24,700.	28,897.
STARBUCKS		11,207.	12,006.
SCOUT INTERNATIONAL FD	52,898.		

FNW557 P28A 07/25/2016 13:42:17

50511690

29

STATEMENT 5

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
AMERICAN TOWER CORP	14,311.	14,311.	18,905.
CITIGROUP INC	16,271.	16,271.	17,336.
GILEAD SCIENCES INC	14,220.	3,663.	8,601.
OCCIDENTAL PETRO CORP	13,147.	13,147.	9,465.
PGE CORP	17,348.	5,397.	5,319.
PRUDENTIAL FINANCIAL INC	14,141.	4,259.	5,617.
ACE LTD	15,044.	6,349.	11,685.
BOEING CO	9,858.	9,858.	18,797.
CVS CAREMARK CORP	14,276.		
EMERSON ELEC CO	11,083.		
NIKE INC	5,849.	5,849.	9,375.
ACCENTURE PLC		11,718.	11,495.
COVIDIEN PLC	8,752.		
OPPENHEIMER SR FLOA RATE	224,142.	224,142.	204,690.
T ROWE PRICE SC	11,623.	11,623.	12,158.
BLACKROCK INC	21,700.		
LOWES CO INC	14,279.	14,279.	26,614.
MCKESSON CORPORATION	10,465.		
MERCK AND CO INC	12,087.		
MOHAWK INDS INC		12,333.	12,310.
NRG ENERGY INC	14,201.		
SLM CORP	5,016.		
ROYAL CARIBBEAN CRUISES LTD	14,081.	3,611.	5,061.
ABERDEEN FDS EMRGN MKT	305,791.	70,663.	57,077.
LOOMIS SAYLES STRATEGIC ALPHA	191,332.	206,332.	190,076.
ROBECO BOSTON PARTNERS L S RSR	215,035.	215,035.	241,377.
T ROWE PRICE MID CAP GROWTH	137,601.	132,733.	163,130.
T ROWE PRICE MID CAP VALUE	146,268.	146,268.	145,680.
CAMBIAR INTL EQUITY FUND INS	108,888.	108,888.	106,757.

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
CAUSEWAY EMERGING MARKETS INST	249,667.	249,667.	212,583.
FIDELITY INVT TR AD INTL DISCI	206,195.	346,537.	340,335.
GLENMEDE SC EQUITY PORT ADV	175,972.	175,972.	168,521.
LS OPPORTUNITY	119,466.	119,466.	111,939.
MORGAN DEMPSEY SMALL MICRO CAP	109,644.		
NUVEEN INFLATION PRO SEC CL I	110,791.	153,207.	149,236.
T ROWE PRICE INTL BOND FUND	37,983.		
T ROWE PRICE INTL GR&INC FD	414,039.	398,433.	336,838.
ISHARES JPMORGAN USD EMERG ETF	76,955.	14,674.	14,598.
ABBVIE INC	14,889.	17,447.	15,402.
ALLERGAN INC	13,599.	8,845.	9,063.
ANADARKO PETROLEUM CORP	16,644.	16,644.	7,287.
CALIFORNIA RESOURCES CORP	475.		
HEWLETT PACKARD CO	15,497.		
ILLINOIS TOOL WORKSINC	9,175.	9,175.	9,731.
MEDTRONIC INC	11,516.	27,396.	27,384.
NAVIENT CORP W D	8,956.		
POLARIS INDS INC	8,558.		
SOUTHWEST AIRLINES CO	16,871.		
INVESCO LTD	14,024.	14,024.	11,551.
TOTALS	----- 3,850,592. =====	----- 3,293,298. =====	----- 3,385,925. =====

FNW557 P28A 07/25/2016 13:42:17

50511690

31

STATEMENT 7

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
NUVEEN HIGH INCOME BOND FUND	317,412.		
BERKSHIRE HATHAWAY INC	50,364.		
BARCLAYS BANK PLC 4/10/15	25,000.		
DEUTSCHE BANK AG MED TERM NT	99,410.		
COMMUNITY STATE BANK IA C D	25,000.	25,000.	25,097.
CAMPBELL SOUP CO 3.050 7/15/17	50,246.	50,246.	51,126.
GENERAL ELEC CAP CORP	51,921.	51,921.	50,833.
GOLDMAN SACHS COMM STRAT INS	184,895.	125,558.	60,852.
NEUBERGER BERMAN LONG SH INS	115,142.	115,142.	112,023.
TCW EMERGING MARKETS INCOME FU	219,313.	148,369.	133,302.
	-----	-----	-----
TOTALS	1,138,703.	516,236.	433,233.
	=====	=====	=====

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ALPHABET INC CL A	13,128.	15,560.
ALPHABET INC CL C	7,237.	7,589.
AMER CENT DIVERSIFI BOND INS	179,144.	176,373.
AMERICAN HONDA MTN 1.125% 10	25,022.	25,020.
AT&T INC	3,256.	3,441.
BAIRD AGGREGATE BOND FD INSTL	65,000.	64,500.
CALVERT SHORT DURATION INCOME	65,000.	64,406.
CARDINAL HEALTH INC	16,398.	17,229.
CIGNA CORP	5,603.	5,853.
CISCO SYSTEMS INC	17,245.	16,212.
COCA COLA COMPANY	4,317.	4,296.
COSTCO WHSL CORP	12,573.	13,889.
CVS HEALTH CORPORATION	9,144.	19,554.
E TRADE FINANCIAL CORP	9,863.	10,078.
EATON VANCE GLOBAL MACRO FD CL	65,000.	64,147.
ECOLAB INC	15,334.	17,729.
ELECTRONIC ARTS INC	14,119.	16,836.
JOHN HANCOCK II GL ABS RE I	40,000.	37,647.
JPMORGAN CHASE CO 1.800% 1	25,020.	24,967.
NUVEEN PREFERRED SECURITIES FU	25,000.	25,044.
P N C FINANCIAL SERVICES GROUP	15,417.	15,726.
PEPSICO INC	12,494.	12,590.
PFIZER INC	18,930.	23,887.
PRUDENTIAL SHORT DUR HI YLD IN	169,000.	165,697.
SEMPRA ENERGY	9,979.	9,401.
SPDR S P 500 ETF	32,638.	32,619.
THE PRICELINE GROUP INC	20,411.	20,399.
U S TREASURY NT 2.000% 2	15,042.	14,913.
VANGUARD MID CAP INDEX ADM	95,000.	92,702.

R B & PEARL P RICHARDSON TRUST 50511690

81-6010500

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
ACCRUED INCOME	5,922.	5,922.
	-----	-----
TOTALS	1,012,236.	1,024,226.
	=====	=====