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Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0052

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2015 or tax year beginning 10/06, 2015, and ending 12/31, 2015

Name of foundation CHARLES A. ZERBST CHARITABLE TRUST DATED  
4/18/1989 AS RESTATED,

A Employer identification number  
81-2918786

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
P.O. BOX 803878

B Telephone number (see instructions)  
312-630-6000

City or town, state or province, country, and ZIP or foreign postal code  
CHICAGO, IL 60680

C If exemption application is pending, check here

G Check all that apply  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

D 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

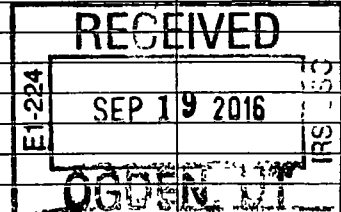
H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 637,317.  
J Accounting method  Cash  Accrual  
 Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	631,881.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	5,006.	4,805.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	425.			
b	Gross sales price for all assets on line 6a	431.			
7	Capital gain net income (from Part IV, line 2)		425.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	637,312.	5,230.		
13	Compensation of officers, directors, trustees, etc.	1,615.	1,453.		162.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	144.	144.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	3.	3.		
24	Total operating and administrative expenses. Add lines 13 through 23.	1,762.	1,600.		162.
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25	1,762.	1,600.		162.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	635,550.			
b	Net investment income (if negative, enter -0-)		3,630.		
c	Adjusted net income (if negative, enter -0-)				



ENVELOPE SEP 12 2016  
CUSTOMER DATE

SCANNED SEP 27 2016

Received in SFP 2 3 2026  
Batching Ogden  
Operating and Administrative Expenses

869  
13NF 638

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	NONE	141,532.	141,532.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 4 . . . . .		354,266.	366,509.
	c	Investments - corporate bonds (attach schedule) . STMT 5 . . . . .		123,313.	117,047.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 6 . . . . .		12,002.	12,229.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶) )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	NONE	631,113.	637,317.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	NONE	631,113.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	NONE	631,113.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	NONE	631,113.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	NONE
2	Enter amount from Part I, line 27a . . . . .	2	635,550.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	635,550.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN-TRANSFERRED SECURITIES	5	4,437.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	631,113.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

Table with columns: (b) How acquired, (c) Date acquired, (d) Date sold

Table with columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss)

Table with columns: (i) FMV as of 12/31/69, (j) Adjusted basis, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))

Table with columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss)

Table with columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Table with columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio

Table with columns: 2 Total of line 1, column (d); 3 Average distribution ratio; 4 Enter the net value of noncharitable-use assets; 5 Multiply line 4 by line 3; 6 Enter 1% of net investment income; 7 Add lines 5 and 6; 8 Enter qualifying distributions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount of 27.00 is refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Marked with 'Yes' or 'No' and 'X'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no (305) 789-1476 Located at 600 BRICKELL AVE, SUITE 2400, MIAMI, FL ZIP+4 33131
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b- If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE NORTHERN TRUST COMPANY 600 BRICKELL AVE, SUITE 2400, MIAMI, FL 33131	TRUSTEE 40	1,615.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	641,900.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	641,900.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	641,900.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	9,629.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	632,271.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	7,535.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	7,535.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	73.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	73.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	7,462.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	7,462.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	7,462.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	162.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	162.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				7,462.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 162.				
a Applied to 2014, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount . . . . .				162.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				7,300.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 main rows (2a-e) and 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Includes rows for 85% of line 2a, Qualifying distributions from Part XII, and Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
<b>Total</b> .....				<b>3a</b>
<b>b</b> Approved for future payment				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer or trustee: James H. Carlisle Date: 08/31/2016 Title: [Blank]

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name: THE NORTHERN TRUST COMPAN Preparer's signature: [Signature] Date: [Blank] Check [ ] if self-employed PTIN: [Blank] Firm's name: [Blank] Firm's address: [Blank] Firm's EIN: [Blank] Phone no: [Blank]

**Schedule of Contributors**

**2015**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Name of the organization  CHARLES A. ZERBST CHARITABLE TRUST DATED	Employer identification number  81-2918786
--	--

Organization type (check one).

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> CHARLES A. ZERBST CHARITABLE TRUST DATED	<b>Employer identification number</b> 81-2918786
---	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES A. ZERBST TRUST AGREEMENT C/O NORTHERN TRUST COMPANY MIAMI, FL 33131	\$ 137,857.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	CHARLES A. ZERBST TRUST AGREEMENT C/O NORTHERN TRUST COMPANY MIAMI, FL 33131	\$ 494,024.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization <b>CHARLES A. ZERBST CHARITABLE TRUST DATED</b>	Employer identification number <b>81-2918786</b>
---	---

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VARIOUS SECURITIES - SEE ATTACHED <hr/> <hr/> <hr/>	\$ 494,024.	10/06/2015
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	

# Custom Reporting

01 Jan 15 - 31 Dec 15

Account number 0226074

## ◆ Funding and Disbursement Detail

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### Security Receipts

Trade Date Settle Date	Security Description Transaction description	Asset ID	Accrued Income	Market value	Cost	Transaction amount Cost on gain/loss	Realized gain/loss Market Translation	Total
06 Oct 15	ADR BP P L C SPONSORED ADR		0.00	21,701.52	26,636.04	0.00	0.00	0.00
06 Oct 15	Shares/PAR 648.000 648.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 055622104				0.00	0.00	
06 Oct 15	AT&T INC COM		0.00	1,069.76	1,223.36	0.00	0.00	0.00
06 Oct 15	Shares/PAR 32.000 32.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 00206R102				0.00	0.00	
06 Oct 15	BRISTOL MYERS SQUIBB CO COM		0.00	5,701.24	3,781.20	0.00	0.00	0.00
06 Oct 15	Shares/PAR 92.000 92.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 110122108				0.00	0.00	
06 Oct 15	COMCAST CORP NEW-CL A		0.00	5,186.94	3,609.20	0.00	0.00	0.00
06 Oct 15	Shares/PAR 87.000 87.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 20030N101				0.00	0.00	
06 Oct 15	DUKE ENERGY CORP NEW COM NEW		0.00	4,823.28	4,814.04	0.00	0.00	0.00
06 Oct 15	Shares/PAR 66.000 66.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 26441C204				0.00	0.00	
06 Oct 15	EXXON MOBIL CORP COM		0.00	23,503.86	26,765.82	0.00	0.00	0.00
06 Oct 15	Shares/PAR 306.000 306.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 30231G102				0.00	0.00	
06 Oct 15	GEN ELEC CAP CORP INTERNOTES BOOK ENTRY TRANCHE # TR 00798 6 3 DUE 05-15-2018		0.00	22,053.40	23,669.50	0.00	0.00	0.00
06 Oct 15	Shares/PAR 20,000.000 20,000.00 PAR RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	CUSIP 36966R3F1				0.00	0.00	

# Custom Reporting

01 Jan 15 - 31 Dec 15

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## ◆ Funding and Disbursement Detail

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### Security Receipts

Trade Date	Security Description	Market value	Accrued Income	Cost	Transaction amount	Realized gain/loss	Total
Settle Date	Transaction description				Cost on gain/loss	Market Translation	
06 Oct 15	GENERAL ELECTRIC CO	38,620.80	0.00	33,199.20	0.00	0.00	0.00
06 Oct 15	Shares/PAR 1,440.000						
CUSIP 369604103	1,440.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	GNMA POOL #177813 SER 2016 9% DUE	11.09	0.00	11.41	0.00	0.00	0.00
06 Oct 15	09-15-2016 REG						
CUSIP 36216XN64	Shares/PAR 11.000						
	11.00 PAR RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	MEAD JOHNSON NUTRITION COM USDD 01	5,110.88	0.00	5,269.66	0.00	0.00	0.00
06 Oct 15	Shares/PAR 68.000						
CUSIP 582839106	68.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	MFC FLEXSHARES TR IBOX 5 YR TARGET DURATION TIPS INDEX FD	3,913.66	0.00	4,008.79	0.00	0.00	0.00
06 Oct 15	Shares/PAR 158.000						
CUSIP 33939L605	158.00 PAR RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD	12,851.58	0.00	17,411.62	0.00	0.00	0.00
06 Oct 15	Shares/PAR 518.000						
CUSIP 33939L407	518.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	MFC FLEXSHARES TR IBOX 3 YR TARGET DURATION TIPS INDEX FD	3,916.80	0.00	3,987.45	0.00	0.00	0.00
06 Oct 15	Shares/PAR 160.000						
CUSIP 33939L506	160.00 PAR RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00
06 Oct 15	MFC ISHARES 1-3 YEAR CREDIT BOND ETF	19,974.70	0.00	19,871.70	0.00	0.00	0.00
06 Oct 15	Shares/PAR 190.000						
CUSIP 464286646	190.00 PAR RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015				0.00	0.00	0.00

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# Custom Reporting

01 Jan 15 - 31 Dec 16

Account number 0226074

## ◆ Funding and Disbursement Detail

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### Security Receipts

Trade Date	Settle Date	Security Description	Transaction description	Market value	Accrued Income	Cost	Transaction amount Cost on gain/loss	Realized gain/loss Market Translation	Total
06 Oct 15	06 Oct 15	MFC ISHARES CORE S&P MID-CAP ETF		14,376.90	0.00	12,131.49	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 102.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	102.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFC ISHARES TR CORE S&P SMALL-CAP ETF		14,550.36	0.00	12,190.48	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 132.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	132.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFC ISHARES TR MSCI EAFE ETF		23,617.44	0.00	24,189.66	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 396.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	396.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFC ISHARES TR RUSSELL 2000 ETF		13,818.94	0.00	12,139.61	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 122.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	122.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFC ISHARES TR RUSSELL MID-CAP ETF		14,487.30	0.00	11,976.30	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 90.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	90.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF		22,925.88	0.00	24,159.12	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 516.00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	516.000				0.00	0.00	0.00
06 Oct 15	06 Oct 15	MFO VANGUARD LTD TERM FD ADMIRAL SH #531		19,842.24	0.00	19,996.46	0.00	0.00	0.00
06 Oct 15	06 Oct 15	Shares/PAR 1,808.00 SHARES TRANSFERRED FROM ACCT 02-04051 ZERBST TR CHARLES A DUE TO TBA AS OF 10/06/2015	1,808.000				0.00	0.00	0.00

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## ◆ Funding and Disbursement Detail

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### Security Receipts

Trade Date Settle Date Asset ID	Security Description	Accrued Income	Market value	Cost	Transaction amount		Realized gain/loss	
					Cost on gain/loss	Market Translation	Total	
06 Oct 15 06 Oct 15 CUSIP 61166W101	Shares/PAR 81 000 81 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	7,104.51	8,405.37	0.00	0.00	0.00	0.00
06 Oct 15 06 Oct 15 CUSIP 65339F101	Shares/PAR 400 000 400 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	40,288.00	31,832.00	0.00	0.00	0.00	0.00
06 Oct 15 06 Oct 15 CUSIP 717081103	Shares/PAR 412 000 412 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	13,793.76	12,656.64	0.00	0.00	0.00	0.00
06 Oct 15 06 Oct 15 CUSIP 842587107	Shares/PAR 200 000 200 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	9,040.00	9,546.00	0.00	0.00	0.00	0.00
06 Oct 15 06 Oct 15 CUSIP 78464A607	SPDR DOW JONES REIT ETF Shares/PAR 190 000 190 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	16,868.20	13,607.01	0.00	0.00	0.00	0.00
06 Oct 15 06 Oct 15 CUSIP 847560109	SPECTRA ENERGY CORP COM STK Shares/PAR 100 000 100 00 SHARES RECEIVED FROM TRUST ACCOUNT #02-04051 CHARLES ZERBST TRUST PER PLAN OF DIVISION DATED 10-01-2015	0.00	2,944.00	3,022.00	0.00	0.00	0.00	0.00
07 Oct 15 07 Oct 15 CUSIP 665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD Shares/PAR 1,265 990 1,265 99 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION	0.00	12,102.86	12,001.58	0.00	0.00	0.00	0.00

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## ◆ Funding and Disbursement Detail

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### Security Receipts

Trade Date	Settle Date	Security Description	Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Realized gain/loss Market Translation	Total
07 Oct 15	07 Oct 15	CUSIP 665162202	Shares/PAR 992.000 992 00 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION PER PLAN OF DIVISION DATED 10/01/15	12,062.72	14,245.12	0.00	0.00	0.00
07 Oct 15	07 Oct 15	CUSIP 665162632	MFB NORTHERN FUNDS LARGE CAP VALUE FD Shares/PAR 542.170 542 17 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION	7,172.91	5,774.11	0.00	0.00	0.00
07 Oct 15	07 Oct 15	CUSIP 665162582	MFB NORTH FUNDS EMERGING MKTS EQTY EQTY INDEX FD Shares/PAR 2,593.000 2,593 00 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION PER PLAN OF DIVISION DATED 10/01/15	24,451.99	28,004.41	0.00	0.00	0.00
07 Oct 15	07 Oct 15	CUSIP 665162699	MFB NORTHN HI YIELD FXD INC FD Shares/PAR 4,191.760 4,191 76 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION PER PLAN OF DIVISION DATED 10/01/15	28,000.96	31,494.32	0.00	0.00	0.00
07 Oct 15	07 Oct 15	CUSIP 665162509	MFB NORTHN INTL EQTY FD Shares/PAR 900.990 900 99 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION	7,658.42	7,676.43	0.00	0.00	0.00
08 Oct 15	08 Oct 15	CUSIP 665162863	MFB NORTHN FDS TX EXMP FD Shares/PAR 1,908.000 1,908 00 UNITS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS A DISTRIBUTION	20,377.44	20,269.22	0.00	0.00	0.00

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## ◆ Funding and Disbursement Detail

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Total security receipts 0.00 494,024.34 489,686.32 0.00 0.00 0.00 0.00

### Miscellaneous Cash Receipts

Trade Date	Settle Date	Security Description	Transaction description	Asset ID	Accrued Income	Market value	Cost	Transaction amount	Realized gain/loss	Total
									Market Translation	
02 Oct 15		United States dollar			0.00	0.00	0.00	137,857.13	0.00	0.00
02 Oct 15		RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 02-04051, ZERBST TR CHARLES A AS PAYMENT TO CHARLES A ZERBST CHARITAB LE TRUST TRANSFER PER PLAN OF DIVISION DATED 10/01/2015			0.00	0.00	0.00	137,857.13	0.00	0.00

Total miscellaneous cash receipts 0.00 0.00 0.00 0.00 137,857.13 0.00

Total 0.00 494,024.34 489,686.32 0.00 0.00 0.00

### Total unrealized gain/loss security disbursements less receipts

-4,438.02

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	4,805.	4,805.
MUNICIPAL INTEREST	230.	
ACCRUED/DEFERRED INCOME	-29.	
TOTAL	5,006.	4,805.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX	144.	144.
TOTALS	144.	144.

CHARLES A. ZERBST CHARITABLE TRUST DATED

81-2918786

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEE	3.	3.
TOTALS	----- 3. =====	----- 3. =====

CHARLES A. ZERBST CHARITABLE TRUST DATED

81-2918786

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED	354,266.	366,509.
TOTALS	354,266.	366,509.
	=====	=====

CHARLES A. ZERBST CHARITABLE TRUST DATED

81-2918786

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	123,313.	117,047.
TOTALS	123,313.	117,047.

CHARLES A. ZERBST CHARITABLE TRUST DATED  
 FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

81-2918786

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	12,002.	12,229.
TOTALS		12,002.	12,229.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS  
=====

NAME AND ADDRESS  
-----

CHARLES A. ZERBST TRUST AGREEMENT  
C/O NORTHERN TRUST COMPANY  
MIAMI, FL 33131

CHARLES A. ZERBST TRUST AGREEMENT  
C/O NORTHERN TRUST COMPANY  
MIAMI, FL 33131

# Custom Reporting

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Equity Securities

#### Common stock

##### United Kingdom - USD

ADR BP P L C SPONSORED ADR CUSIP 055622104  
BP

648 000		31 26	0 00	20,256 48	26,636 04	-6,379 56	0 00	-6,379 56
<b>Total USD</b>			<b>0 00</b>	<b>20,256 48</b>	<b>26,636 04</b>	<b>-6,379 56</b>	<b>0 00</b>	<b>-6,379 56</b>

##### Total United Kingdom

##### United States - USD

AT&T INC COM CUSIP 00206R102  
T

32 000		34 41	0 00	1,101 12	1,223 36	-122 24	0 00	-122 24
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BRISTOL MYERS SQUIBB CO COM CUSIP 110122108

92 000

COMCAST CORP NEW-CL A CUSIP 20030N101

87 000		56 43	0 00	4,909 41	3,609 20	1,300 21	0 00	1,300 21
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DUKE ENERGY CORP NEW COM NEW COM NEW CUSIP 26441C204

66 000

EXXON MOBIL CORP COM CUSIP 30231G102

306 000		77 95	0 00	23,852 70	26,765 82	-2,913 12	0 00	-2,913 12
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GENERAL ELECTRIC CO CUSIP 369604103  
GE

1,440 000

MEAD JOHNSON NUTRITION COM USD 01 CUSIP 582839106

68 000		78 95	28 05	5,368 60	5,269 66	98 94	0 00	98 94
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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
MONSANTO CO NEW.COM CUSIP 61166W101								
81 000		98 52	0 00	7,960 12	8,405 37	-425 25	0 00	-425 25
NEXTERA ENERGY INC COM CUSIP 65339F101								
400 000		103 89	0 00	41,556 00	31,832 00	9,724 00	0 00	9,724 00
PFIZER INC COM CUSIP 717081103								
412 000		32 28	0 00	13,299 96	12,656 64	642 72	0 00	642 72
SOUTHERN CO COM STK CUSIP 842587107								
200 000		46 79	0 00	9,358 00	9,546 00	-188 00	0 00	-188 00
SPECTRA ENERGY CORP COM STK CUSIP 847560109								
100 000		23 94	0 00	2,394 00	3,022 00	-628 00	0 00	-628 00
Total USD			394 21	165,715 73	144,124 49	21,591 24	0 00	21,591 24
Total United States			394 21	165,715 73	144,124 49	21,591 24	0 00	21,591 24
<b>Total Common Stock</b>			<b>394.21</b>	<b>185,972.21</b>	<b>170,760.53</b>	<b>15,211.68</b>	<b>0.00</b>	<b>15,211.68</b>
<b>Equity funds</b>								
<b>Emerging Markets Region - USD</b>								
MFB NORTHN FUNDS EMERGING MKTS EQTYEQTY INDEX FD CUSIP 665162582								
2,593 000		6 78	0 00	22,766 54	28,004 41	-5,237 87	0 00	-5,237 87
Total USD			0 00	22,766 54	28,004 41	-5,237 87	0 00	-5,237 87
Total Emerging Markets Region			0 00	22,766 54	28,004 41	-5,237 87	0 00	-5,237 87

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>							
<b>Equity funds</b>							
<b>Global Region - USD</b>							
MFC FLEXSHARES TR MORNINGSSTAR GLOBALUPSTREAM NAT RES IND CUSIP 339391407	22 25	0 00	11,525 50	17,411 62	-5,886 12	0 00	-5,886 12
Total USD		0 00	11,525 50	17,411 62	-5,886 12	0 00	-5,886 12
Total Global Region		0 00	11,525 50	17,411 62	-5,886 12	0 00	-5,886 12
<b>International Region - USD</b>							
MFB NORTHN INTL EQTY FD CUSIP 665162509	8 26	0 00	7,442 17	7,676 43	-234 26	0 00	-234 26
MFC ISHARES TR MSCI EAFE ETF CUSIP 464287465	58 75	0 00	23,265 00	24,189 66	-924 66	0 00	-924 66
MFC VANGUARD INTL EQUITY INDEX FDSVANGUARD FTSE ALL WO CUSIP 922042775	43 41	0 00	22,399 56	24,159 12	-1,759 56	0 00	-1,759 56
Total USD		0 00	53,106 73	56,025 21	-2,918 48	0 00	-2,918 48
Total International Region		0 00	53,106 73	56,025 21	-2,918 48	0 00	-2,918 48
<b>United States - USD</b>							
MFB NORTHERN FUNDS INCOME EQUITY FD CUSIP 665162202	11 94	0 00	11,844 48	14,245 12	-2,400 64	0 00	-2,400 64
MFB NORTHERN FUNDS LARGE CAP VALUE FD CUSIP 665162632	12 87	0 00	6,977 72	5,774 11	1,203 61	0 00	1,203 61

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Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Equity Securities</b>								
<b>Equity funds</b>								
<b>United States - USD</b>								
MFC ISHARES CORE S&P MID-CAP ETF CUSIP 464287507								
102 000	139 38	14,216 76	0 00	12,131 49	2,085 27	0 00		2,085 27
MFC ISHARES TR CORE S&P SMALL-CAP ETF CUSIP 464287804								
132 000	110 11	14,534 52	0 00	12 190 48	2,344 04	0 00		2,344 04
MFC ISHARES TR RUSSELL 2000 ETF CUSIP 464287655								
122 000	112 51	13,726 22	0 00	12,139 61	1,586 61	0 00		1,586 61
MFC ISHARES TR RUSSELL MID-CAP ETF CUSIP 464287499								
90 000	160 32	14,428 80	0 00	11,976 30	2,452 50	0 00		2,452 50
SPDR DOW JONES REIT ETF CUSIP 78464A607								
190 000	91 63	17,409 70	0 00	13,607 01	3,802 69	0 00		3,802 69
Total USD		93,138 20	0 00	82,064 12	11,074 08	0 00		11,074 08
Total United States		93,138 20	0 00	82,064 12	11,074 08	0 00		11,074 08
<b>Total Equity Funds</b>								
7,094 160		180,536.97	0 00	183,505.36	-2,968 39	0 00		-2,968 39
<b>Total Equity Securities</b>								
11,026.160		366,509.18	394.21	354,265 89	12,243 29	0 00		12,243 29
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
<b>Northern Trust</b>								

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## ◆ Asset Detail - Base Currency

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Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
<b>United States - USD</b>							
GEN ELEC CAP CORP INTERNOTES BOOK ENTRYTRANCHE # TR 00798 6 CUSIP 36966R3F1							
20,000,000	108.72	161.00	21,744.00	23,669.50	-1,925.50	0.00	-1,925.50
Issue Date 29 May 09	Rate 6.30%	Yield to Maturity 2.106%	Maturity Date 15 May 18				
GNMA POOL #177813 SER 2016 9% DUE09-15-2016 REG CUSIP 36216XN64							
4,970	100.255	0.00	4.98	5.24	-0.26	0.00	-0.26
Issue Date 01 Oct 86	Rate 9.00%	Yield to Maturity 5.89%	Maturity Date 15 Sep 16				
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
4,191,760	6.48	0.00	27,162.60	31,494.32	-4,331.72	0.00	-4,331.72
Issue Date 25 Aug 08							
<b>Total USD</b>							
			48,911.58	55,169.06	-6,257.48	0.00	-6,257.48
<b>Total United States</b>			48,911.58	55,169.06	-6,257.48	0.00	-6,257.48
<b>Total Corporate/Government</b>			48,911.58	55,169.06	-6,257.48	0.00	-6,257.48
<b>Municipal issues</b>							
<b>United States - USD</b>							
MFB NORTHN FDS TX EXMP FD CUSIP 665162863							
1,908,000	10.81	0.00	20,625.48	20,269.22	356.26	0.00	356.26
Issue Date 25 Aug 08							
MFO VANGUARD LTD TERM FD ADMIRAL SH #531 CUSIP 922907866							
1,808,000	11.02	0.00	19,924.16	19,986.46	-72.30	0.00	-72.30
Issue Date 02 Sep 08							

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>								
<b>Municipal issues</b>								
Total USD			0.00	40,549.64	40,265.68	283.96	0.00	283.96
Total United States			0.00	40,549.64	40,265.68	283.96	0.00	283.96
<b>Total Municipal Issues</b>			<b>0.00</b>	<b>40,549.64</b>	<b>40,265.68</b>	<b>283.96</b>	<b>0.00</b>	<b>283.96</b>
<b>Other bonds</b>								
<b>United States - USD</b>								
MFC FLEXSHARES TR IBOXX 5 YR TARGETDURATION TIPS INDEX CUSIP 33939L605								
Issue Date 07 Dec 12	158,000	24.32	0.00	3,842.56	4,008.79	-166.23	0.00	-166.23
MFC FLEXSHARES TR IBOXX 3 YR TARGETDURATION TIPS INDEX CUSIP 33939L506								
Issue Date 07 Dec 12	160,000	24.18	0.00	3,868.80	3,997.45	-128.65	0.00	-128.65
MFC ISHARES 1-3 YEAR CREDIT BOND ETF CUSIP 464286646								
Issue Date 05 Dec 08	190,000	104.60	0.00	19,874.00	19,871.70	2.30	0.00	2.30
Total USD			0.00	27,585.36	27,877.94	-292.58	0.00	-292.58
Total United States			0.00	27,585.36	27,877.94	-292.58	0.00	-292.58
<b>Total Other Bonds</b>	<b>508,000</b>		<b>0.00</b>	<b>27,585.36</b>	<b>27,877.94</b>	<b>-292.58</b>	<b>0.00</b>	<b>-292.58</b>
<b>Total Fixed Income Securities</b>								
	28,420,730		161.00	117,046.68	123,312.68	-6,266.10	0.00	-6,266.10

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Real Estate</i>								
<b>Real estate funds</b>								
<b>United States - USD</b>								
MFB NORTHERN FDS GLOBAL REAL ESTATEINDEX FD CUSIP 665162541								
1,265.990		9.66	0.00	12,229.46	12,001.58	227.88	0.00	227.88
<b>Total USD</b>				<b>12,229.46</b>	<b>12,001.58</b>	<b>227.88</b>	<b>0.00</b>	<b>227.88</b>
<b>Total United States</b>								
<b>Total Real Estate Funds</b>								
1,266.990			0.00	12,229.46	12,001.58	227.88	0.00	227.88
<b>Total Real Estate</b>			<b>0.00</b>	<b>12,229.46</b>	<b>12,001.58</b>	<b>227.88</b>	<b>0.00</b>	<b>227.88</b>

## Cash and Short Term Investments

<b>Short term</b>								
USD - United States dollar/MARKET FUND								
		1.00	3.08	141,531.97	141,531.97	0.00	0.00	0.00
<b>Total short term - all currencies</b>								
			3.08	141,531.97	141,531.97	0.00	0.00	0.00
<b>Total short term - all countries</b>								
			3.08	141,531.97	141,531.97	0.00	0.00	0.00
<b>Total Short Term</b>								
			3.08	141,531.97	141,531.97	0.00	0.00	0.00
<b>Total Cash and Short Term Investments</b>								
			3.08	141,531.97	141,531.97	0.00	0.00	0.00

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## ◆ Asset Detail - Base Currency

<u>Description / Asset ID</u>	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Investment Migr ID							
Shares/PAR value							
<b>Total</b>		<b>558.29</b>	<b>637,317.19</b>	<b>631,112.12</b>	<b>6,206.07</b>	<b>0.00</b>	<b>6,206.07</b>

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