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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE NIVISON FAMILY FOUNDATION C/O ARTHUR E NIVISON		A Employer identification number 81-0657168	
Number and street (or P O box number if mail is not delivered to street address) 4104 ATLANTIC AVE NO 140		B Telephone number (see instructions) (919) 872-8885	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27604		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
Initial return of a former public charity ☐ Amended return ☐ Name change ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 252,326		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,040	22,040		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	47,316			
	b Gross sales price for all assets on line 6a 886,083				
	7 Capital gain net income (from Part IV, line 2)		47,316		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	69,356	69,356		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	900	900		0
	c Other professional fees (attach schedule)	23,496	23,496		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	53	53		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	712	712		0
	22 Printing and publications				
	23 Other expenses (attach schedule).	105	105		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	25,266	25,266		0
	25 Contributions, gifts, grants paid	277,659			277,659
	26 Total expenses and disbursements. Add lines 24 and 25	302,925	25,266		277,659
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-233,569			
	b Net investment income (if negative, enter -0-)		44,090		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	552,765	252,326	252,326
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,237,330	1,304,200	0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,790,095	1,556,526	252,326	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,790,095	1,556,526	
	30	Total net assets or fund balances (see instructions)	1,790,095	1,556,526	
31	Total liabilities and net assets/fund balances (see instructions)	1,790,095	1,556,526		

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	47,316
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	280,005	1,799,389	0 155611
2013	253,134	1,813,205	0 139606
2012	473,986	2,162,783	0 219156
2011	451,010	2,512,398	0 179514
2010	417,056	2,781,382	0 149946

2	Total of line 1, column (d).	2	0 843833
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 168767
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,513,301
5	Multiply line 4 by line 3.	5	255,395
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	441
7	Add lines 5 and 6.	7	255,836
8	Enter qualifying distributions from Part XII, line 4.	8	277,659

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

441

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

441

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,150

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,150

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

709

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 709 **Refunded**

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ NC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* 

10

Yes

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶ARTHUR E NIVISON Telephone no ▶(919) 872-8885 Located at ▶4104 ATLANTIC AVENUE SUITE 140 RALEIGH NC ZIP+4 ▶27604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes

☐ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Yes

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
A E NIVISON 4104 ATLANTIC AVE SUITE 140 RALEIGH, NC 27604	MANAGER 2 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	1,536,346
d	Total (add lines 1a, b, and c).	1d	1,536,346
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,536,346
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,045
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,513,301
6	Minimum investment return.Enter 5% of line 5.	6	75,665

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	75,665
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	441
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	441
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	75,224
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	75,224
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	75,224

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	277,659
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,659
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	441
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	277,218

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				75,224
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	279,868			
b From 2011.	325,590			
c From 2012.	370,477			
d From 2013.	162,474			
e From 2014.	194,622			
f Total of lines 3a through e.	1,333,031			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				75,224
e Remaining amount distributed out of corpus	202,435			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,535,466			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	279,868			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,255,598			
10 Analysis of line 9				
a Excess from 2011.	325,590			
b Excess from 2012.	370,477			
c Excess from 2013.	162,474			
d Excess from 2014.	194,622			
e Excess from 2015.	202,435			

Part XIV

2005-03-22

4942(j)(3) or 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	277,659
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ML-PRINCIPLE GLOBAL DIVERSI INC	P		2015-07-30
ML-OPPENHEIMER DEVELOPING MARKETS	P		2015-09-18
ML-TEMPLETON GLOBAL BOND FD	P		2015-06-25
ML-WESTERN ASSET MORTGAGE BACKED	P		2015-06-25
ML-BLACKROCK HI YD BD PORTFOLIO	P		2015-06-25
ML-AMERICAN NEW ECONOMY FD	P	2014-01-27	2015-12-30
ML-PRINCIPLE GLOBAL DIVERSI INC	P		2015-07-30
ML-OPPENHEIMER DEVELOPING MARKETS	P	2014-01-27	2015-09-18
ML-TEMPLETON GLOBAL BOND FD	P		2015-06-25
ML-SUNAMERICA FOCUSED DIDVIDEND	P	2014-01-27	2015-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,237		8,397	-160
417		510	-93
8,642		8,754	-112
2,391		2,393	-2
6,304		6,424	-120
50,000		51,838	-1,838
128,282		130,153	-1,871
19,515		22,914	-3,399
124,540		129,237	-4,697
50,000		53,065	-3,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-160
			-93
			-112
			-2
			-120
			-1,838
			-1,871
			-3,399
			-4,697
			-3,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
ML-WESTERN ASSET MORTGAGE BACKED	P		2015-06-25
ML-BLACKROCK HI YD BD PORTFOLIO	P		2015-06-25
ML-BLACKROCK EQTY DIVIDEND FUND	P		2015-12-29
UBS-HARTFORD FLOATING RATE HI IN	P		2015-05-07
UBS-TORTOSIE MLP & PIPELINE	P	2014-11-25	2015-05-07
UBS-HARTFORD FLOATING RATE HI IN	P	2014-04-30	2015-05-07
UBS-TORTOSIE MLP & PIPELINE	P	2014-01-27	2015-05-07
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,085		64,646	1,439
93,595		97,409	-3,814
87,207		93,033	-5,826
6,001		6,042	-41
4,015		4,241	-226
91,756		96,334	-4,578
68,370		63,377	4,993
70,726			70,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,439
			-3,814
			-5,826
			-41
			-226
			-4,578
			4,993
			70,726

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION - EASTERN NORTH CAROLINA CHAPTER PO BOX 96011 WASHINGTON,DC 20090	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	1,000
ALZHEIMERS NORTH CAROLINA INC 1305 NAVAHO DRIVE STE 101 RALEIGH,NC 27609	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
AMERICAN CANCER SOCIETY 1041 MARYLAND ROUTE 3 NORTH GAMBRILLS,MD 21054	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	1,000
AMERICAN HEART ASSOCIATION 3131 RDU CENTER DR SUITE 100 MORRISVILLE,NC 27560	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	500
BARIUM SPRINGS HOMES FOR CHILDREN PO BOX 1 BARIUM SPRINGS,NC 28010	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
BILLY GRAHAM EVANGELISTIC ASSOCIATION 1 BILLY GRAHAM PARKWAY CHARLOTTE,NC 28201	NONE		2015 CONTRIBUTION TO BGEA GENERAL FUND	2,000
BOYS & GIRLS CLUB OF RALEIGH 701 NORTH RALEIGH BLVD RALEIGH,NC 27610	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
BOYS & GIRLS HOMES FOR CHILDREN PO BOX 127 LAKE WACCAMAW,NC 28450	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
CATHOLIC CHARITIES 3000 HIGHWOODS BLVD RALEIGH,NC 27604	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
CHILD EVANGELISM FELLOWSHIP PO BOX 348 WARRENTON,OH 63383	NONE		2015 SUMMER CHILDREN'S MINISTRY & TRAINING	2,000
CHRIST BAPTIST CHURCH 400 NEWTON RD RALEIGH,NC 27615	NONE		SUPPORT FOR LOTTIE MOON INT'L MISSIONS	5,000
DOCTOR'S WITHOUT BORDERS PO BOX 5023 HAGERSTOWN,MD 21741	NONE		NUTRIENTS & TREATMENT OF MALNOURISHED CHILDREN	4,000
DUKE COMPREHENSIVE CANCER CENTER DUMC - 3828 DURHAM,NC 27710	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	1,000
DURHAM RESCUE MISSION PO BOX 11858 DURHAM,NC 21858	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
FOOD BANK OF NC 3808 TARHEEL DRIVE RALEIGH,NC 27609	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	3,000
Total  3a				277,659

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENAIRE FOUNDATION 4000 GLENAIRE CIRCLE CARY, NC 27511	NONE		2015 CONTRIBUTION FOR ANNUAL CAMPAIGN	5,000
HAITI OUTREACH MINISTRIES 3100 GLENORA ROAD RICHMOND, VA 23219	NONE		2015 SPONSORSHIP FOR EMMANUEL PIERRE LOIUS	900
HAITI OUTREACH MINISTRIES 725 REDDING RD SUMNER, ME 04292	NONE		2015 CONTRIBUTION FOR SCHOOLS AND WHERE MOST NEEDED	3,000
JDRF - TRIANGLEEASTERN NC 5510 SIX FORKS RD STE 107 RALEIGH, NC 27609	NONE		TEAM TRINI	1,500
NC VETERINARY MEDICAL FOUNDATION 4700 HILLSBOROUGH STREET RALEIGH, NC 27606	NONE		CONTRIBUTION TO LARGE ANIMAL SCHOLARSHIP FUND	10,000
NORTH CAROLINA ZOOLOGICAL SOCIETY 4403 ZOO PARKWAY ASHEBORO, NC 27205	NONE		2015 CONTRIBUTION WHERE MOST NEEDED	10,000
PRESBYTERIAN LAY COMMITTEE PO BOX 2210 LENOIR, NC 28645	NONE		2015 CONTRIBUTION	3,000
RALEIGH RESCUE MISSION PO BOX 27391 RALEIGH, NC 27611	NONE		2015 CONTRIBUTION FOR GENERAL FUND	3,000
SAMARITAN PURSE PO BOX 3000 BOONE, NC 28607	NONE		2015 INTERNATIONAL RELIEF	5,000
SMILE TRAIN PO BOX 96231 WASHINGTON, DC 20090	NONE		2015 CONTRIBUTION WHERE NEEDED	3,000
ST DAVID'S SCHOOL 3400 WHITE OAK RD RALEIGH, NC 27609	NONE		2015 CONTRIBUTION TO THE ANNUAL FUND	5,000
ST PAUL'S LUTHERAN CHURCH 95 W STATE STREET COLDWATER, MI 49036	NONE		2015 ANNUAL CONTRIBUTION FOR THE GENERAL FUND	8,000
STEPUP MINISTRY INC 1704 OBERLIN RD RALEIGH, NC 27608	NONE		2015 CONTRIBUTION	5,000
THE EVANGELICAL BIBLE COLLEGE - CHIZELE CAMPUS CHIZELE CAMPUS MUFUMBWE, ZAMBIA ZA	NONE		CONTRIBUTION FOR SCHOLARSHIPS & BUILDING PROJECTS	10,000
THE EVANGELICAL BIBLE COLLEGE - BAROTSE CAMPUS BAROTSE CAMPUS BAROTSE, ZAMBIA ZA	NONE		CONTRIBUTION FOR SCHOLARSHIPS & BUILDING PROJECTS	10,000
Total			3a	277,659

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY PO BOX 27584 RALEIGH,NC 27615	NONE		2015 CONTRIBUTION FOR GENERAL FUND	3,000
TRANSITIONS LIFECARE OF WAKE COUNTY 250 HOSPICE CIRCLE RALEIGH,NC 27607	NONE		IN MEMORY OF JUNE WAND LLOYD BABB, MATITIA W O'BRIEN, AND WILLIAM B AND LINDA NIVISON	1,500
TRIANGLE CHAPTER AMERICAN RED CROSS 100 PEARTREE LANE RALEIGH,NC 27610	NONE		2015 CONTRIBUTION FOR GENERAL FUND	3,000
UNION THEOLGICAL SEMINARY 3401 BROOK ROAD RICHMOND,VA 23227	NONE		2015 CONTRIBUTION FOR GENERAL FUND	12,500
UNION THEOLGICAL SEMINARY 3401 BROOK ROAD RICHMOND,VA 23227	NONE		2015 ANNUAL CONTRIBUTION FOR WILLIAM & MILDRED NIVISON	104,449
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN RD RALEIGH,NC 27608	NONE		2015 CONTRIBUTION IN MEMORY OF WILLIAM & MILDRED NIVISON	10,000
WORLD GOSPEL MISSION 3783 E STATE RD 18 MARION,IN 46952	NONE		2015 CONTRIBUTION FOR RADIO LUMIERE	20,000
HOWARDSVILLE GOSPEL CHAPEL 53441 BENT RD MARCELLUS,MD 49067	NONE		2015 TRAVEL	810
WOUNDED WARRIOR PROJECT PO BOX 758540 TOPEKA,KS 66675	NONE		RALEIGH AREA FUND DRIVE	2,500
Total				277,659

TY 2015 Accounting Fees Schedule

Name: THE NIVISON FAMILY FOUNDATION
C/O ARTHUR E NIVISON
EIN: 81-0657168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	900	900		0

TY 2015 Investments - Other Schedule

Name: THE NIVISON FAMILY FOUNDATION
C/O ARTHUR E NIVISON
EIN: 81-0657168

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS	AT COST	1,304,200	0

TY 2015 Other Expenses Schedule

Name: THE NIVISON FAMILY FOUNDATION

C/O ARTHUR E NIVISON

EIN: 81-0657168

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	105	105		0

TY 2015 Other Professional Fees Schedule**Name:** THE NIVISON FAMILY FOUNDATION

C/O ARTHUR E NIVISON

EIN: 81-0657168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT SERVICES	13,635	13,635		0
UBS ADVISORY FEE # 21686	4,709	4,709		0
MERRILL LYNCH ADVISORY FEE #2204	5,152	5,152		0

**TY 2015 Substantial Contributors
Schedule**

Name: THE NIVISON FAMILY FOUNDATION
C/O ARTHUR E NIVISON

EIN: 81-0657168

Name	Address
W B NIVISON	4104 ATLANTIC AVE SUITE 145 RALEIGH, NC 27604

TY 2015 Taxes Schedule

Name: THE NIVISON FAMILY FOUNDATION
C/O ARTHUR E NIVISON
EIN: 81-0657168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	53	53		0