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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

WALTER & MERLE BAUM FOUNDATION, INC.
C/O BERCHEM, MOSES & DEVLIN

A Employer identification number

81-0585669

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

75 BROAD STREET

B Telephone number

203-783-1200

City or town, state or province, country, and ZIP or foreign postal code

MILFORD, CT 06460

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 1,189,999. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

32,681.

32,681.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

87,374.

b Gross sales price for all assets on line 6a

505,972.

7 Capital gain net income (from Part IV, line 2)

87,374.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

120,055.

120,055.

0.

13 Compensation of officers, directors, trustees, etc.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 2

1,685.

1,011.

0.

674.

b Accounting fees

STMT 3

3,110.

1,866.

0.

1,244.

c Other professional fees

STMT 4

5,000.

5,000.

0.

0.

17 Interest

18 Taxes

STMT 5

3,889.

0.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

13,684.

7,877.

0.

1,918.

25 Contributions, gifts, grants paid

77,500.

77,500.

26 Total expenses and disbursements. Add lines 24 and 25

91,184.

7,877.

0.

79,418.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

28,871.

b Net investment income (if negative, enter -0-)

112,178.

c Adjusted net income (if negative, enter -0-)

0.

WALTER & MERLE BAUM FOUNDATION, INC.

Form 990-PF (2015)

C/O BERCHEM, MOSES & DEVLIN

81-0585669

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		11,678.	25,494.	25,494.
	2	Savings and temporary cash investments		85,368.	119,689.	119,689.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	923,029.	903,763.	1,044,816.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,020,075.	1,048,946.	1,189,999.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,020,075.	1,048,946.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30	Total net assets or fund balances	1,020,075.	1,048,946.			
31	Total liabilities and net assets/fund balances	1,020,075.	1,048,946.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,020,075.
2	Enter amount from Part I, line 27a	2	28,871.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,048,946.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,048,946.

WALTER & MERLE BAUM FOUNDATION, INC.

Form 990-PF (2015)

C/O BERCHEM, MOSES & DEVLIN

81-0585669

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 505,972.		418,598.	87,374.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			87,374.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	87,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	61,571.	1,259,764.	.048875
2013	40,400.	1,206,713.	.033479
2012	56,320.	1,123,673.	.050121
2011	30,200.	1,039,365.	.029056
2010	50,050.	948,834.	.052749

2 Total of line 1, column (d)	2	.214280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042856
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,209,344.
5 Multiply line 4 by line 3	5	51,828.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,122.
7 Add lines 5 and 6	7	52,950.
8 Enter qualifying distributions from Part XII, line 4	8	79,418.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

WALTER & MERLE BAUM FOUNDATION, INC.

Form 990-PF (2015)

C/O BERCHEM, MOSES & DEVLIN

81-0585669

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,122.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,122.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,122.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,078.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 1,078. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A.
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X
14 The books are in care of ▶ <u>ROBERT L BERCHEM</u> Telephone no. ▶ <u>203-783-1200</u> Located at ▶ <u>75 BROAD STREET, MILFORD, CT</u> ZIP+4 ▶ <u>06460</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BERCHEM	PRESIDENT			
125 W RIVER MILFORD				
MILFORD, CT 06460	1.00	0.	0.	0.
ERNEST TREFZ	SECRETARY			
34 REDCOAT LANE				
TRUMBULL, CT 06611	1.00	0.	0.	0.
ANTHONY D. ACRI III	DIRECTOR			
114 COVE STREET				
NEW HAVEN, CT 06510	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

2015.03040 WALTER & MERLE BAUM FOUNDAT WMB001 1

WALTER & MERLE BAUM FOUNDATION, INC.
C/O BERCHEM, MOSES & DEVLIN

Form 990-PF (2015)

81-0585669 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,132,607.
b	Average of monthly cash balances	1b	95,153.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,227,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,227,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,416.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,209,344.
6	Minimum investment return. Enter 5% of line 5	6	60,467.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,467.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,122.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,122.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,345.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,418.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,418.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,122.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,296.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				59,345.
2 Undistributed Income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	4,982.			
b From 2011				
c From 2012	724.			
d From 2013				
e From 2014	2,957.			
f Total of lines 3a through e	8,663.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	79,418.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				59,345.
e Remaining amount distributed out of corpus	20,073.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	28,736.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	4,982.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	23,754.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	724.			
c Excess from 2013				
d Excess from 2014	2,957.			
e Excess from 2015	20,073.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

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WALTER & MERLE BAUM FOUNDATION, INC.

Form 990-PF (2015)

C/O BERCHEM, MOSES & DEVLIN

81-0585669 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BETH ISRAEL SYNAGOGUE 40 KING STREET NORWALK, CT 06851		PC	RELIGIOUS	4,000.
CONGREGATION BETH EL 109 EAST AVENUE NORWALK, CT 06851		PC	RELIGIOUS	52,500.
JEWISH FAMILY SERVICES 733 SUMMER STREET #6 STAMFORD, CT 06901		PC	GENERAL DONATION	5,000.
NORWALK SENIOR CENTER 11 ALLEN ROAD NORWALK, CT 06851		PC	SENIOR CENTER PROGRAMS	1,000.
NORWALK SENIOR CENTER (WOMEN'S CLUB) 16 SHIRLEY STREET NORWALK, CT 06850		PC	SENIOR CENTER PROGRAMS	1,000.
Total	SEE CONTINUATION SHEET(S)			77,500.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	32,681.	
		18	87,374.	
	0.		120,055.	0.

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS CALIFORNIA RES CORP	P		02/10/15
b	1,759.015 SHS PIMCO EMERGING MKTS BOND INSTL	P		02/06/15
c	80 SHS PRUDENTIAL FINL INC	P		03/17/15
d	500 SHS DISCOVER FINANCIAL SERVICES	P		03/31/15
e	35 SHS US BANCORP DEL NEW	P		03/31/15
f	603.852 SHS FIDELITY CONVERTIBLE SECURITIES	P		03/13/15
g	1,747.745 SHS PIMCO COMMODITY REAL RETURN STRATEG	P		03/27/15
h	15 SHS GENUINE PARTS CO	P		04/22/15
i	GOOGLE - CASH IN LIEU	P		05/12/15
j	2,453.783 SHS FIDELITY FLOATING RATE HIGH INC	P		05/21/15
k	2,673.343 SHS GOLDMAN SACHS STRATEGIC INCOME	P		05/21/15
l	613.461 SHS NUVEEN DIVIDEND VALUE I	P		07/07/15
m	238.639 SHS OPPENHEIMER DEVELOPING MKTS	P		07/07/15
n	436.623 SHS PRINCIPAL MIDCAP INSTL	P		07/07/15
o	302.123 SHS WELLS FARGO PREMIER LG CO GROWTH	P		07/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40.		60.	<20.>
b 17,784.		20,000.	<2,216.>
c 6,558.		6,821.	<263.>
d 28,409.		24,373.	4,036.
e 1,515.		1,405.	110.
f 19,686.		19,660.	26.
g 7,655.		9,664.	<2,009.>
h 1,373.		1,230.	143.
i 3.		3.	0.
j 23,998.		24,489.	<491.>
k 27,054.		28,440.	<1,386.>
l 10,012.		9,963.	49.
m 8,197.		8,995.	<798.>
n 10,090.		8,684.	1,406.
o 4,885.		4,626.	259.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<20.>
b			<2,216.>
c			<263.>
d			4,036.
e			110.
f			26.
g			<2,009.>
h			143.
i			0.
j			<491.>
k			<1,386.>
l			49.
m			<798.>
n			1,406.
o			259.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS CHUBB CORPORATION	P		07/09/15
b	29 SHS AT&T INC	P		07/22/15
c	4 SHS CHEMOURS CO	P		07/22/15
d	231 SHS JP MORGAN CHASE & CO	P		07/22/15
e	117 SHS MERCK & CO INC	P		07/22/15
f	812 SHS PFIZER INC	P		07/22/15
g	40 SHS SOUTHWEST AIRLINES CO	P		07/22/15
h	123 SHS WELLS FARGO & CO	P		07/22/15
i	20 SHS CONOCOPHILLIPS	P		08/13/15
j	100 SHS MCDONALDS CORP	P		08/13/15
k	5 SHS SPDR S&P 500 ETF	P		08/13/15
l	182.628 SHS FIDELITY FLOATING RATE HIGH INC	P		08/07/15
m	572.058 SHS JP MORGAN CORE BOND SELECT	P		08/28/15
n	3500.348 SHS PIMCO LOW DURATION INSTL	P		08/07/15
o	1,748.303 SHS PIMCO HIGH YIELD INSTL	P		08/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,819.		1,378.	441.
b 1,013.		722.	291.
c 52.		66.	<14.>
d 15,946.		8,887.	7,059.
e 6,875.		4,208.	2,667.
f 28,395.		11,969.	16,426.
g 1,388.		1,316.	72.
h 7,106.		5,157.	1,949.
i 998.		1,605.	<607.>
j 9,928.		3,025.	6,903.
k 1,052.		1,061.	<9.>
l 1,753.		1,823.	<70.>
m 6,682.		6,710.	<28.>
n 34,933.		36,369.	<1,436.>
o 15,822.		16,941.	<1,119.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			441.
b			291.
c			<14.>
d			7,059.
e			2,667.
f			16,426.
g			72.
h			1,949.
i			<607.>
j			6,903.
k			<9.>
l			<70.>
m			<28.>
n			<1,436.>
o			<1,119.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	831.676 SHS PIMCO HIGH YIELD INSTL	P		08/28/15
b	906.425 SHS VANGUARD GNMA ADMIRAL	P		08/07/15
c	790 SHS AT&T INC	P		09/18/15
d	14 SHS CHEVRON CORP	P		09/18/15
e	162 SHS MERCK & CO INC	P		09/18/15
f	621 SHS PFIZER INC	P		09/18/15
g	20 SHS DUPON E I DE NEMOURS & CO	P		10/08/15
h	40 SHS FINANCIAL SELECT SECTOR SPDR ETF FND	P		10/08/15
i	15 SHS UNITED TECHNOLOGIES CORP	P		10/08/15
j	16 SHS DOVER CORP	P		11/03/15
k	105 SHS MOTOROLA SOLUTIONS INC	P		11/03/15
l	20 SHS OMNICOM GROUP	P		11/03/15
m	481 SHS AT&T INC	P		11/09/15
n	52 SHS INTERNATIONAL BUSINESS MACHINES	P		11/09/15
o	242 SHS MERCK & CO	P		11/09/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,427.		8,059.	<632.>
b 9,699.		9,735.	<36.>
c 25,801.		19,679.	6,122.
d 1,081.		1,005.	76.
e 8,709.		5,827.	2,882.
f 20,511.		9,154.	11,357.
g 1,023.		1,255.	<232.>
h 925.		1,015.	<90.>
i 1,384.		1,634.	<250.>
j 1,021.		1,067.	<46.>
k 7,369.		6,301.	1,068.
l 1,503.		1,482.	21.
m 16,094.		11,982.	4,112.
n 7,367.		4,016.	3,351.
o 13,423.		8,705.	4,718.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<632.>
b			<36.>
c			6,122.
d			76.
e			2,882.
f			11,357.
g			<232.>
h			<90.>
i			<250.>
j			<46.>
k			1,068.
l			21.
m			4,112.
n			3,351.
o			4,718.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	641 SHS PFIZER INC	P		11/09/15
b	51 SHS QUALCOMM INC	P		12/23/15
c	20 SHS STATE STREET CORP	P		12/23/15
d	4,177.523 SHS GOLDMAN SACHS STRATEGIC INCOME INST	P		12/21/15
e		P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,864.		9,448.	12,416.
b 2,430.		3,632.	<1,202.>
c 1,309.		1,368.	<59.>
d 40,773.		43,584.	<2,811.>
e			0.
f 15,238.			15,238.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12,416.
b			<1,202.>
c			<59.>
d			<2,811.>
e			0.
f			15,238.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	87,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

WALTER & MERLE BAUM FOUNDATION, INC.
C/O BERCHEM, MOSES & DEVLIN

81-0585669

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORWALK SYMPHONY ORCHESTRA 83 WALL STREET SUITE 1 NORWALK, CT 06850		PC	SYMPHONY OPERATIONS	5,000.
STEPPING STONES MUSEUM FOR CHILDREN 303 WEST AVENUE NORWALK, CT 06850		PC	MUSEUM PROGRAMS	1,000.
FAIRFIELD COUNTY CHAPTER OF HADASSAH C/O HADASSAH CONNECTICUT WESTPORT, CT 06880		PC	GENERAL DONATION	1,000.
SALVATION ARMY 615 SALTERS LANE, PO BOX 269 ALEXANDRIA, VA 22313		PC	GENERAL DONATION	1,000.
YALE NEW HAVEN HOSPITAL 20 YORK STREET NEW HAVEN, CT 06510		PC	GENERAL DONATION	1,000.
AMERICAN FRIENDS OF LIBI INC 420 HARVARD STREET BROOKLINE, MA 02446		PC	GENERAL DONATION	5,000.
Total from continuation sheets				14,000.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PEOPLES UNITED BANK	47,919.	15,238.	32,681.	32,681.	32,681.
TO PART I, LINE 4	47,919.	15,238.	32,681.	32,681.	32,681.

FORM 990-PF		LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	1,685.	1,011.	0.	674.	
TO FM 990-PF, PG 1, LN 16A	1,685.	1,011.	0.	674.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,110.	1,866.	0.	1,244.	
TO FORM 990-PF, PG 1, LN 16B	3,110.	1,866.	0.	1,244.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	5,000.	5,000.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	5,000.	5,000.	0.	0.	

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	3,889.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,889.	0.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	903,763.	1,044,816.
TOTAL TO FORM 990-PF, PART II, LINE 10B	903,763.	1,044,816.