efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491134030256

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
LARUE YOUNG FOUNDATION

A Employer identification number
81-0515546

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3021 US HIGHWAY 87

B Telephone number (see instructions)
(307) 751-1837

City or town, state or province, country, and ZIP or foreign postal code
SHERIDAN, WY 82801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,553,252

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	12,547	12,547		
	5a	Gross rents	17,130	17,130		
	b	Net rental income or (loss) 12,210				
	6a	Net gain or (loss) from sale of assets not on line 10	24,015			
	b	Gross sales price for all assets on line 6a 114,445				
	7	Capital gain net income (from Part IV, line 2)		24,015		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	53,695	53,695		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,500	2,700		10,800
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	800	800		
	b	Accounting fees (attach schedule)	2,200	1,100		1,100
	c	Other professional fees (attach schedule)	5,904	5,904		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21	21		
	19	Depreciation (attach schedule) and depletion	814	814		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,515	303		1,212
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,943	3,722		1,221
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,697	15,364		14,333
	25	Contributions, gifts, grants paid	14,770			14,770
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,467	15,364		29,103
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	9,228			
	b	**Net investment income** (if negative, enter -0-)		38,331		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	8,799		
2	Savings and temporary cash investments	17,316	30,480	30,480
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	320,974	303,204	330,729
c	Investments—corporate bonds (attach schedule)	134,256	151,433	142,679
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	22,528	26,022	25,523
14	Land, buildings, and equipment basis ▶ 738,000			
	Less accumulated depreciation (attach schedule) ▶ 10,307	725,508	727,693	1,005,000
15	Other assets (describe ▶)	19,064	18,841	18,841
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,248,445	1,257,673	1,553,252
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	1,248,445	1,257,673	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**(see instructions)	1,248,445	1,257,673	
31	**Total liabilities and net assets/fund balances**(see instructions)	1,248,445	1,257,673	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,248,445
2	Enter amount from Part I, line 27a	2	9,228
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,257,673
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,257,673

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	24,015
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	96

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	67,670	1,165,785	0 058047
2013	56,167	1,155,172	0 048622
2012	64,146	1,148,662	0 055844
2011	86,761	1,204,189	0 072049
2010	89,708	1,237,203	0 072509

2	**Total** of line 1, column (d).	2	0 307071
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061414
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,227,897
5	Multiply line 4 by line 3.	5	75,410
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	383
7	Add lines 5 and 6.	7	75,793
8	Enter qualifying distributions from Part XII, line 4.	8	29,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	767
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	767
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	767
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 804		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	804
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	37
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 37 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY, MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MOHATT RINALDO JOHNSON & GODWIN LLP Telephone no ▶(307) 672-6494

Located at ▶2 NORTH MAIN STE 301 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	534,114
b	Average of monthly cash balances	1b	33,559
c	Fair market value of all other assets (see instructions)	1c	678,923
d	**Total** (add lines 1a, b, and c)	1d	1,246,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,246,596
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,699
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,227,897
6	**Minimum investment return.** Enter 5% of line 5	6	61,395

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	61,395
2a	Tax on investment income for 2015 from Part VI, line 5	2a	767		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	767
3	Distributable amount before adjustments Subtract line 2c from line 1			3	60,628
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	60,628
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	60,628

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	29,103
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					60,628
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	8,923				
c From 2012.	7,670				
d From 2013.					
e From 2014.	10,213				
f **Total** of lines 3a through e.		26,806			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 29,103					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					29,103
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		26,806			26,806
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					4,719
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PADDY BARD
3021 US HIGHWAY 87
SHERIDAN, WY 82801
(307) 751-1837

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENTS OF GRANTS WILL BE PHYSICALLY HANDICAPPED INDIVIDUALS OVER THE AGE OF TWO (2) YEARS AND UNDER THE AGE OF TWENTY-ONE (21) YEARS, RESIDENTS OF BIG HORN, POWDER RIVER, OR ROSEBUD COUNTIES, MONTANA OR SHERIDAN, COUNTY, WYOMING, WHO ARE IN NEED OF FINANCIAL ASSISTANCE DUE TO LACK OF MEDICAL INSURANCE COVERAGE, GOVERNMENTAL FUNDING, PUBLIC HEALTH SERVICE, OR WHO OTHERWISE DEMONSTRATE NEED FOR FINANCIAL ASSISTANCE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
8 CHILDREN WITH FINANCIAL NEED VARIOUS ADDRESSES SHERIDAN COUNTY, WY 82801	NONE	NONE	MEDICAL COSTS	14,770
Total . . . . ▶ 3a				14,770
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities. . .			14	12,547	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	12,210	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	24,015	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				48,775	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 48,775

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
MICHAEL B JOHNSON		2016-05-13	☑	P00912386

Firm's name ▶ MOHATT RINALDO JOHNSON & GODWIN LLP

Firm's EIN ▶ 83-0232295

Firm's address ▶ PO BOX 603 SHERIDAN, WY 828010603

Phone no (307) 672-6494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 - FIREEYE INC	P	2014-12-12	2015-02-25
12 - CATERPILLAR INC	P	2012-08-03	2015-04-01
25 - EMC CORPORATION	P	2005-09-28	2015-02-25
6 - MONDELEZ INTERNATIONAL INC	P	2010-02-23	2015-02-25
26 - SKYWORKS SOLUTIONS INC	P	2013-08-23	2015-03-31
235 922 - VANGUARD S/T INFL PROT-ADM	P	2013-11-18	2015-02-17
15 548 - LKCM SMALL CAP EQ	P	2014-02-26	2015-02-17
2 - CATERPILLAR INC	P	2012-08-03	2015-02-25
8 - EMERSON ELECTRIC COMPANY	P	2007-05-16	2015-02-25
4 - NATIONAL OILWELL VARCO INC	P	2013-01-29	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
451		297	154
957		1,031	-74
719		317	402
220		113	107
2,562		654	1,908
5,716		5,869	-153
382		440	-58
170		172	-2
466		369	97
218		265	-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			154
			-74
			402
			107
			1,908
			-153
			-58
			-2
			97
			-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0 4 - SOUTH32 LTD	P	2008-12-10	2015-06-29
8 - CHEMOURS CO	P	2010-10-19	2015-08-12
2 - AMAZON COM INC	P	2014-02-05	2015-07-27
2 - CATERPILLR INC	P	2013-11-14	2015-04-01
4 - EXXON MOBIL CORPORATION	P	2008-12-10	2015-02-25
8 - NORDSTRON INC	P	2014-01-21	2015-02-25
8 - SOUTH32 LTD	P	2008-12-10	2015-07-09
28 - NATIONAL OILWELL VARCO INC	P	2013-01-29	2015-09-23
1 - AMAZON COM INC	P	2014-02-05	2015-02-25
7 - CELGENE CORP	P	2012-12-11	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4			4
79		100	-21
1,065		691	374
160		168	-8
357		318	39
649		476	173
52			52
1,046		1,859	-813
384		346	38
861		290	571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			-21
			374
			-8
			39
			173
			52
			-813
			38
			571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 - FORD MOTOR COMPANY	P	2012-07-05	2015-02-25
231 4 - OPPENHEIMER DEVELOPING	P	2012-09-14	2015-02-17
6 4 - SOUTH32 LTD	P	2013-01-22	2015-07-09
2 - AMAZON COM INC	P	2014-02-05	2015-11-05
108 392 - AMERICAN EUROPACIFIC GROWT	P	2010-04-30	2015-02-17
0 600 - CHEMOURS CO	P	2010-10-19	2015-07-21
12 - GENERAL ELECTRIC COMPANY	P	2008-12-10	2015-02-25
669 859 - OPPENHEIMER INTERNATIONAL	P	2010-02-26	2015-02-17
1 6 - SOUTH 32 LTD	P	2013-11-14	2015-07-09
37 - DEERE & CO	P	2013-11-14	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
692		404	288
8,180		7,875	305
41			41
1,307		692	615
5,270		4,124	1,146
7		6	1
310		218	92
3,972		4,267	-295
10			10
2,889		2,915	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			288
			305
			41
			615
			1,146
			1
			92
			-295
			10
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 - AMERICAN EXPRESS COMPANY	P	2013-08-29	2015-02-25
2 - CHEVRON CORP	P	2008-12-10	2015-02-25
17 - GENERAL ELECTRIC COMPANY	P	2011-03-03	2015-02-25
271 119 - OPPENHEIMER INTERNATIONAL	P	2010-08-16	2015-02-17
5 - TARGET CORPORATION	P	2003-12-18	2015-02-25
41 - BHP BILLITON LIMITED ADR	P	2008-12-10	2015-12-10
3 - APACHE CORPORATION	P	2012-08-20	2015-02-25
2 - CHEVRON CORP	P	2010-09-13	2015-02-25
8 - GILEAD SCIENCES INC	P	2012-05-04	2015-02-25
6 - PEPSICO INC	P	2003-09-24	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
574		507	67
217		155	62
439		354	85
1,608		1,776	-168
385		195	190
1,027		2,423	-1,396
203		268	-65
217		158	59
834		203	631
597		273	324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			62
			85
			-168
			190
			-1,396
			-65
			59
			631
			324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5 - TARGET CORPORATION	P	2008-12-10	2015-02-25
11 - APPLE COMPUTER INC	P	2007-05-16	2015-02-25
23 - CISCO SYSTEMS INC	P	2003-12-26	2015-02-25
65 487 - HARBOR INTERNATIONAL FUND	P	2010-04-30	2015-02-17
5 - PHILIP MORRIS INTERNATIONAL	P	2011-09-26	2015-02-25
12 - US BANCORP DEL	P	2008-12-10	2015-02-25
12 - BAKER HUGHES INC	P	2012-03-05	2015-02-25
14 9 - CITIGROUP INC	P	2010-05-13	2015-02-25
5 - JACOBS ENGINEERING GROUP INC	P	2013-12-17	2015-02-25
267 446 - PRINCIPAL GLOBAL REAL ESTA	P	2013-09-10	2015-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
385		192	193
1,425		169	1,256
675		553	122
4,440		3,562	878
417		322	95
537		336	201
759		577	182
772		618	154
223		290	-67
2,594		2,262	332

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			193
			1,256
			122
			878
			95
			201
			182
			154
			-67
			332

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 - UNION PACIFIC CORPORATION	P	2013-11-20	2015-02-25
2 - BAKER HUGHES INC	P	2012-04-05	2015-02-25
4 1 - CITIGROUP INC	P	2010-10-19	2015-02-25
18 - JP MORGAN CHASE & COMPANY	P	2010-03-31	2015-02-25
8 - PROCTER & GAMBLE COMPANY	P	2008-12-10	2015-02-25
3 - UNITEDHEALTH GROUP INC	P	2011-05-19	2015-02-25
11 - BB&T CORPORATION	P	2012-04-12	2015-02-25
3 - COSTCO WHOLESALE CORP	P	2008-12-10	2015-02-25
243 964 - LKCM SMALL CAP EQ	P	2012-10-26	2015-02-17
7 - QUALCOMM INC	P	2007-05-16	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
733		477	256
127		83	44
212		169	43
1,098		809	289
683		483	200
342		153	189
421		342	79
442		159	283
5,989		5,791	198
501		314	187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			256
			44
			43
			289
			200
			189
			79
			283
			198
			187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 - UNITEDHEALTH GROUP INC	P	2012-09-27	2015-02-25
3 - BERKSHIRE HATHAWAY INC	P	2010-02-18	2015-02-25
6 - DEERE & COMPANY	P	2011-08-26	2015-02-25
182 128 - LKCM SMALL CAP EQ	P	2013-11-18	2015-02-17
20 - ROCHE HOLDINGS LTD SPONS ADR	P	2012-12-12	2015-02-25
64 426 - VANGURARD 500 INDEX ADMIRAL	P	2013-04-03	2015-02-19
2 - BHP BILLITON LIMITED ADR	P	2008-06-11	2015-02-25
8 - DISNEY WALT CO HOLDINGS	P	2008-11-12	2015-02-25
3 - MCKESSON CORPORATION	P	2012-09-13	2015-02-25
4 - SCHLUMBERGER LIMITED	P	2008-12-10	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
570		283	287
446		229	217
549		457	92
4,471		5,340	-869
676		507	169
12,500		9,227	3,273
105		162	-57
843		165	678
690		264	426
340		175	165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			287
			217
			92
			-869
			169
			3,273
			-57
			678
			426
			165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 449 - VANGUARD 500 INDEX ADMIRAL	P	2013-04-03	2015-02-17
4 - BHP BILLITON LIMITED ADR	P	2008-12-10	2015-02-25
6 - DU PONT E I DE NEMOURS & COMPANY	P	2010-10-19	2015-02-25
14 - MICROSOFT CORPORATION	P	2012-10-17	2015-02-25
1 - SCHLUMBERGER LIMITED	P	2009-12-17	2015-02-25
25 453 - VANGUARD 500 INDEX ADMIRAL	P	2013-04-03	2015-07-17
8 - BRISTOL MYERS SQUIBB COMPANY	P	2013-02-06	2015-02-25
3 676 - EATON VANCE FL RATE ADV - I	P	2013-09-10	2015-02-17
6 - MONDELEZ INTERNATIONAL INC	P	2008-12-10	2015-02-25
14 - SKYWORKS SOLUTIONS INC	P	2013-08-23	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,440		6,223	2,217
209		171	38
466		276	190
613		414	199
85		63	22
4,998		3,645	1,353
489		292	197
40		41	-1
220		105	115
1,225		352	873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,217
			38
			190
			199
			22
			1,353
			197
			-1
			115
			873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
383 992 - VANGUARD INTERMEDIATE	P	2013-11-18	2015-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,790		3,790	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK HAGEN 3021 US HIGHWAY 87 SHERIDAN, WY 82801	PRESIDENT 2 00	2,400	0	425
DON ROBBINS 3021 US HIGHWAY 87 SHERIDAN, WY 82801	VICE PRESIDE 2 00	2,400	0	58
PADDY BARD 3021 US HIGHWAY 87 SHERIDAN, WY 82801	SEC/TREAS 5 00	3,900	0	160
KATHY HELVEY 3021 US HIGHWAY 87 SHERIDAN, WY 82801	TRUSTEE 2 00	2,400	0	408
ROBIN NANSEL 3021 US HIGHWAY 87 SHERIDAN, WY 82801	TRUSTEE 2 00	2,400	0	464

TY 2015 Accounting Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,200	1,100		1,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND IMPROVEMENTS - FENCE	2006-07-31	7,040	4,338	150DB	15 0000	416	416		
NEW FENCE	2007-11-28	5,000	2,675	150DB	15 0000	295	295		
LAND - 2,855 ACRES	2003-08-06	719,460							
SPRING DEVELOPMENT	2009-11-10	3,500	2,480	150DB	15 0000	103	103		
LAND APPRAISAL	2015-10-21	3,000							

TY 2015 Investments Corporate Bonds Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	151,433	142,679

TY 2015 Investments Corporate Stock Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	303,204	330,729

TY 2015 Investments - Other Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED INVESTMENT PDF	AT COST	26,022	25,523

TY 2015 Land, Etc. Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FENCES	15,540	10,307	5,233	
LAND	722,460		722,460	1,005,000

TY 2015 Legal Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONTANA RANCH LAND	800	800		

TY 2015 Other Assets Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERALS	18,750	18,750	18,750
INCOME RECEIVABLE	314	91	91

TY 2015 Other Expenses Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MONTANA RANCH LAND				
INSURANCE	1,254	1,254		
REAL ESTATE TAXES	2,052	2,052		
EXPENSES				
BANK CHARGES	137	68		69
DIRECTORS LIABILITY INSURANCE	1,242	248		994
OFFICE & POSTAGE	200	100		100
OTHER	58			58

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491134030256

TY 2015 Other Professional Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	5,904	5,904		

TY 2015 Taxes Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21	21		

[redacted]

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA							
Cash & Cash Equivalents							
Cash & Cash Equivalents							
Goldman Sachs Financial Square Funds - Prime Obligations Fund CUSIP 38141W364	20,273 67	1 00	20,276 33	20,273 67	0 00	21 08 0 10%	3 91%
[redacted] Included in Part II, Line 2							
Fixed Income							
US Treasuries							
Vanguard Intermediate-Term Treasury Fund CUSIP 922031828	505 272	11 26	5,697 91	5,750 00	-60 64	92 46 1 63%	1 10%
[redacted]							
Corporate Bonds							
Vanguard Intermediate-Term Investment-Grade Fund CUSIP 922031810	1,743 019	9 64	16,847 90	17,200 00	-397 30	489 79 2 91%	3 24%
Vanguard Short-Term Investment Grade Fund CUSIP. 922031836	3,236 332	10 56	34,240 24	34,678 90	-503 23	644 03 1 88%	6 60%
[redacted]							
Diversified Bond Funds							
Dodge & Cox Income Fund CUSIP 256210105	831 647	13 29	11,052 59	11,510 00	-457 41	335 15 3 03%	2 13%
[redacted]							

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Fixed Income (continued)							
Floating Rate							
Eaton Vance Floating-Rate Advantaged Fund CUSIP 277923637	1,591 489	10 10	16,152 89	17,759 44	-1,685 40	845 08 5 26%	3 11%
[redacted]							
High Yield							
Vanguard High-Yield Corporate Fund CUSIP 922031760	4,773 308	5 54	26,583 56	27,586 82	-1,142 69	1,446 31 5 47%	5 12%
[redacted]							
International Bonds							
Oppenheimer International Bond Fund CUSIP 68380T509	2,423 151	5 52	13,418 81	15,494 17	-2,118 38	477 36 3 57%	2 58%
Templeton Global Bond Fund/United States CUSIP 880208400	1,620 552	11 53	18,684 96	21,453 29	-2,768 33	632 02 3.38%	3 60%
[redacted] Part II, Line 10c [redacted]							
Equity							
US Large Cap Equities							
American Express Co CUSIP 025816109	53 00	69 55	3,686 15	3,888 64	-202 49	58 30 1 58%	0 71%
Apache Corp CUSIP 037411105	21 00	44 47	933 87	1,880 11	-946 24	21 00 2 25%	0 18%
Apple Inc CUSIP 037833100	75 00	105 26	7,894 50	4,430 06	3,464 44	152 25 1 93%	1 52%

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Baker Hughes Inc CUSIP. 057224107	89 00	46 15	4,107 35	4,242 43	-135 08	60 52 1 47%	0 79%
BB&T Corp CUSIP 054937107	71 00	37 81	2,684 51	2,377 96	306 55	74 55 2 78%	0 52%
Berkshire Hathaway Inc Cl B CUSIP 084670702	20 00	132 04	2,640 80	1,644 11	996 69	0 00	0 51%
Bristol-Myers Squibb Co CUSIP 110122108	51 00	68 79	3,527 67	1,944 28	1,564 01	75 99 2 17%	0 68%
Celgene Corp CUSIP 151020104	43 00	119 76	5,149 68	2,126 34	3,023 34	0 00	0 99%
Chevron Corp CUSIP 166764100	23 00	89 96	2,069 08	1,899 65	169 43	98 44 4 76%	0 40%
Cisco Systems Inc CUSIP 17275R102	151 00	27 155	4,100 41	2,937 09	1,163 32	123 82 3 02%	0 79%
Citigroup Inc CUSIP 172967424	148.00	51.75	7,659.00	6,286.06	1,372.94	23.68 0 31%	1.48%
Costco Wholesale Corp CUSIP 22160K105	18 00	161 50	2,907 00	1,028 59	1,878 41	25 56 0 88%	0 56%
EI du Pont de Nemours & Co CUSIP 263534109	43 00	66 60	2,863 80	2,093 14	770 66	73 96 2 58%	0 55%
EMC Corp/MA CUSIP 268648102	165 00	25 68	4,256 18	2,706 26	1,530 94	75 90 1 79%	0 82%
Emerson Electric Co CUSIP 291011104	54 00	47 83	2,582 82	2,276 40	306 42	101 79 3 94%	0 50%
Exelon Corp CUSIP 30161N101	88 00	27 77	2,443 76	2,940 49	-496 73	109 12 4 47%	0 47%
Exxon Mobil Corp CUSIP 30231G102	41 00	77 95	3,195 95	3,283 52	-87 57	118 08 3 69%	0 62%

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
FedEx Corp CUSIP. 31428X106	20 00	148 99	2,979 80	2,842 90	136 90	19 00 0 64%	0 57%
FireEye Inc CUSIP 31816Q101	54 00	20 74	1,119 96	1,603 23	-483 27	0 00	0 22%
Ford Motor Co CUSIP 345370860	256 00	14 09	3,607 04	2,864 70	742 34	153 60 4 26%	0 69%
General Electric Co CUSIP 369604103	199 00	31 15	6,244 62	4,524 78	1,674 07	183 08 2 95%	1 20%
Gilead Sciences Inc CUSIP 375558103	45 00	101 19	4,553 55	1,840 69	2,712 86	58 05 1 27%	0 88%
Jacobs Engineering Group Inc CUSIP 469814107	62 00	41 95	2,600 90	3,252 02	-651 12	0 00	0 50%
JPMorgan Chase & Co CUSIP 46625H100	127 00	66 03	8,385 81	4,801 41	3,584 40	213 36 2 54%	1 62%
McKesson Corp CUSIP 58155Q103	11.00	197.23	2,172.61	1,038.84	1,130.69	11.44 0 53%	0.42%
Microsoft Corp CUSIP 594918104	88 00	55 48	4,882 24	2,792 81	2,089 43	113 52 2 33%	0 94%
Mondelez International Inc CUSIP 609207105	84 00	44 84	3,780 84	2,044 69	1,721 87	53 76 1 43%	0 73%
Nordstrom Inc CUSIP 655664100	53 00	49 81	2,639 93	3,153 90	-513 97	335 49 12 71%	0 51%
PepsiCo Inc CUSIP 713448108	41 00	99 92	4,125 52	2,094 96	2,001 76	113 28 2 77%	0 79%
Philip Morris International Inc CUSIP 718172109	33 00	87 91	2,934 69	2,177 04	723 99	133 32 4 60%	0 57%
Procter & Gamble Co/The CUSIP 742718109	55 00	79 41	4,367 55	3,415 24	952 31	144 76 3 31%	0 84%

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Qualcomm Inc CUSIP. 747525103	47 00	49 985	2,349 30	1,756 85	592 45	87 42 3 72%	0 45%
Schlumberger Ltd CUSIP 806857108	31 00	69 75	2,177 75	1,981 72	180 53	62 00 2 87%	0 42%
Skyworks Solutions Inc CUSIP 83088M102	68 00	76 83	5,224 44	1,719 05	3,505 39	53 04 1 02%	1 01%
Target Corp CUSIP 87612E106	63 00	72 61	4,574 43	3,485 84	1,088 59	136 08 2 97%	0 88%
Union Pacific Corp CUSIP 907818108	18 00	78 20	1,407 60	1,430 34	-22 74	39 60 2 81%	0 27%
UnitedHealth Group Inc CUSIP 91324P102	55 00	117 64	6,470 20	3,099 74	3,370 46	103 13 1 59%	1 25%
US Bancorp CUSIP 902973304	83 00	42 67	3,562 78	2,161 67	1,379 94	83 83 2 37%	0 69%
Vanguard 500 Index Fund CUSIP 922908710	88.457	188.48	16,672.38	13,275.40	3,396.98	350.38 2 10%	3.17%
Walt Disney Co/The CUSIP 254687106	44 00	105 08	4,654 76	1,759 10	2,864 42	60 28 1 30%	0 90%
[redacted]							
US Small/Mid Cap Equities							
DFA US Small Cap Portfolio CUSIP 233203843	638 177	28 36	18,098 70	20,160 00	-2,061 30	209 32 1 16%	3 48%
Morgan Stanley Institutional Fund Trust - Mid Cap Growth Portfolio CUSIP 617440599	258 066	30 76	7,938 11	10,744 13	-2,806 02	0 00	1 53%

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
US Small/Mid Cap Equities (continued)							
T Rowe Price Mid-Cap Value Fund Inc CUSIP. 77957Y106	337 757	24 94	8,423 66	9,999 55	-1,575 89	104 70 1 24%	1 62%
[redacted]							
International - Developed							
American EuroPacific Growth Fund CUSIP 29875E100	534 761	45 25	24,197 94	24,278 22	-80 28	494 12 2 04%	4 65%
Goldman Sachs International Small Cap Insights Fund CUSIP 38144N593	1,436 667	10 45	15,013 17	14,230 64	782 53	252 85 1 68%	2 89%
Harbor International Fund CUSIP 411511306	383 562	59 43	22,795 09	23,680 83	-885 74	0 00	4 39%
[redacted]							
International - Emerging Mkts							
DFA Emerging Markets Small Cap Portfolio CUSIP 233203611	705 07	17 58	12,395 13	14,031 50	-1,636 37	286 26 2 31%	2 39%
Oppenheimer Developing Markets Fund CUSIP 683974505	903 471	29 99	27,095 10	32,628 55	-5,533 45	202 38 0 75%	5 21%
Vanguard Emerging Markets Stock Index Fund/United States CUSIP. 922042841	942 37	27 33	25,754 97	32,546 53	-6,791 56	836 82 3 25%	4 96%
[redacted]							

continued on next page

Your portfolio holdings on December 31, 2015 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
52621160 LaRue Young Foundation IMA (continued)							
Equity (continued)							
Foreign Common Stock							
Roche Holdings Ag Spn ADR Each Rep 0 25 Genusschei(Bny) CUSIP 771195104	140 00	34 47	4,825 80	3,803 93	1,021 87	140 56 2 91%	0 92%
[redacted] Part II, Line 10b							
Alternatives							
Commodities							
DFA Commodity Strategy Portfolio CUSIP 23320G463	822 439	5 33	4,383 60	5,757 07	-1,373 47	52 10 1 19%	0 84%
[redacted]							
Real Estate/REIT							
Principal Global Real Estate Securities Fund CUSIP. 74254V273	2,367 204	8 93	21,139 13	20,264 91	874 22	568 13 2 69%	4 08%
[redacted] Part II, Line 13							