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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE DORFMAN FOUNDATION, INC.</b>		A Employer identification number <b>80-0966164</b>
Number and street (or P O box number if mail is not delivered to street address) <b>209 PEACHTREE CIRCLE</b>	Room/suite	B Telephone number <b>404-815-6060</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ATLANTA, GA 30309</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,585,422.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		31,810.	31,810.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-21,008.			
b Gross sales price for all assets on line 6a <b>493,705.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		10,802.	31,810.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		80.	0.		0.
b Accounting fees STMT 3		2,085.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		19,874.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		13,211.	11,859.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		35,250.	11,859.		0.
25 Contributions, gifts, grants paid		334,920.			334,920.
26 Total expenses and disbursements. Add lines 24 and 25		370,170.	11,859.		334,920.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-359,368.			
b Net investment income (if negative, enter -0-)			19,951.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			164,662.	118,192.	118,192.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 6		1,805,546.	1,467,230.	1,467,230.
	14 Land, buildings, and equipment; basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			1,970,208.	1,585,422.	1,585,422.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
<b>Net Assets or Fund Balances</b>	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 <b>Total liabilities</b> (add lines 17 through 22)			0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
<b>Net Assets or Fund Balances</b>	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,970,208.	1,585,422.	
	30 <b>Total net assets or fund balances</b>			1,970,208.	1,585,422.	
	31 <b>Total liabilities and net assets/fund balances</b>			1,970,208.	1,585,422.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,970,208.
2 Enter amount from Part I, line 27a	2	-359,368.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,610,840.
5 Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN/LOSS ON INVESTMENT</b>	5	25,418.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,585,422.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 493,705.		514,713.	-21,008.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			-21,008.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -21,008.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	10,126.	1,958,553.	.005170
2013	0.	1,975,245.	.000000
2012			
2011			
2010			

2 Total of line 1, column (d)	2	.005170
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.004826
LINE 3 BASED ON SHORT-YEAR PERIOD OF 1.0712330 YEARS		
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,720,871.
5 Multiply line 4 by line 3	5	8,305.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	200.
7 Add lines 5 and 6	7	8,505.
8 Enter qualifying distributions from Part XII, line 4	8	334,920.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	200.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	200.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	200.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 7	9		200.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SCOTT D. DORFMAN Telephone no. ▶ 678-584-4010 Located at ▶ 209 PEACHTREE CIRCLE, ATLANTA, GA ZIP+4 ▶ 30309		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT DAVID DORFMAN	PRESIDENT			
209 PEACHTREE CIR				
ATLANTA, GA 30309	0.00	0.	0.	0.
SUSAN TROTOCHAUD	TRUSTEE			
209 PEACHTREE CIR				
ATLANTA, GA 30309	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,636,388.
b	Average of monthly cash balances	1b	110,689.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,747,077.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,747,077.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,206.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,720,871.
6	Minimum investment return. Enter 5% of line 5	6	86,044.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,044.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	200.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	200.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,844.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	85,844.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,844.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	334,920.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	334,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	200.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	334,720.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				85,844.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			55,090.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 334,920.				
a Applied to 2014, but not more than line 2a			55,090.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				85,844.
e Remaining amount distributed out of corpus	193,986.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	193,986.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	193,986.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	193,986.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATLANTA SPEECH SCHOOL 3160 NORTHSIDE PKWY ATLANTA, GA 30327	NA	501(C)(3)	TO HELP EACH PERSON DEVELOP HIS OR HER FULL POTENTIAL THROUGH LANGUAGE AND LITERACY.	1,000.
PAIDEIA SCHOOL 1509 PONCE DE LEON AVE ATLANTA, GA 30307	NA	501(C)(3)	TO HELP SUPPORT THE PAIDEIA SCHOOL.	60,000.
THE AMERICAN RED CROSS 2025 E. STREET, NW WASHINGTON, DC 20006	NA	501(C)(3)	TO HELP SUPPORT THE AMERICAN RED CROSS.	10,000.
USHER 2020 FOUNDATION, INC 209 PEACHTREE CIRCLE ATLANTA, GA 30309	NA	501(C)(3)	TO SUPPORT RESEARCH TO FIND THERAPIES TO PREVENT BLINDNESS IN THOSE WITH USHER SYNDROME	260,000.
SHARE OUR STRENGTH 1030 15TH STREET NW SUITE 1100W WASHINGTON, DC 20005	NA	501(C)(3)	TO HELP END CHILDHOOD HUNGER ACROSS AMERICA	1,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				334,920.
b Approved for future payment				
NONE				
Total ▶ 3b				0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN ACCT#9002 - SEE ATTACHED			
b	JP MORGAN ACCT#9002 - SEE ATTACHED			
c	PIMCO COMMODITY STRAT - 7.24 SHARES			
d	JPM MANAGED INC FD - 9980.040 SHARES			
e	JPM DAILY RETURN NOTE LNKD TO BCOMF3 - 14000.000			
f	PARNASSUS EQTY INCOME FD-INS - 166.509 SHARES			
g	DODGE & COX INTL STOCK FUND - 317.585 SHARES			
h	INV BALANCED-RISK ALLOC-Y - 1171.839 SHARES			
i	PARNASSUS EQTY INCOME FD-INS - 294.770 SHARES			
j	VANGUARD MID-CAP VIPERS - 34.000 SHARES			
k	HSBC FDS TOTAL RETURN I - 1872.270 SHARES			
l	CREDIT SUISSE COMM RET ST-I - 2296.444 SHARES			
m	MS PALLADIUM BREN 12/09/15 LNKD - 7000.000 SHARES			
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	264,883.	279,179.	-14,296.
b	15,747.	15,506.	241.
c	9,557.	14,215.	-4,658.
d	100,000.	100,000.	0.
e	12,632.	14,000.	-1,368.
f	6,825.	6,645.	180.
g	14,609.	14,765.	-156.
h	13,066.	14,929.	-1,863.
i	11,835.	11,764.	71.
j	4,243.	4,080.	163.
k	19,097.	19,284.	-187.
l	10,747.	13,346.	-2,599.
m	5,415.	7,000.	-1,585.
n	5,049.		5,049.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14,296.
b			241.
c			-4,658.
d			0.
e			-1,368.
f			180.
g			-156.
h			-1,863.
i			71.
j			163.
k			-187.
l			-2,599.
m			-1,585.
n			5,049.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-21,008.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## THE DORFMAN FOUNDATION, INC.

80-0966164

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREY NUNS OF THE SACRED HEART 1750 QUARRY ROAD VARDLEY, PA 19067	NA	501(C)(3)	TO HELP SUPPORT THE GREY NUNS OF THE SACRED HEART	100.
JEWISH FEDERATION OF ATLANTA 1440 SPRING STREET ATLANTA, GA 30309	NA	501(C)(3)	TO HELP SUPPORT THE JEWISH FEDERATION OF ATLANTA	320.
CHASTAIN HORSE PARK 4371 POWERS FERRY RD ATLANTA, GA 30327	NA	501(C)(3)	TO HELP SUPPORT THE CHASTAIN HORSE PARK ORGANIZATION	1,000.
CROHN'S & COLITIS FOUNDATION OF AMERICA 2250 N DRUID HILLS RD # 250 ATLANTA, GA 30329	NA	501(C)(3)	TO HELP SUPPORT THE CROHN'S & COLITIS FOUNDATION OF AMERICA	1,000.
Total from continuation sheets				2,420.



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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
J.P. MORGAN 5001	7,178.	17.	7,161.	7,161.	
J.P. MORGAN 9002	29,681.	5,032.	24,649.	24,649.	
TO PART I, LINE 4	36,859.	5,049.	31,810.	31,810.	

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FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	80.	0.		0.
TO FM 990-PF, PG 1, LN 16A	80.	0.		0.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,085.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,085.	0.		0.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON INVESTMENT INCOME	19,874.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,874.	0.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	11,859.	11,859.		0.
LATE PAYMENT INTEREST AND PENALTIES	1,352.	0.		0.
TO FORM 990-PF, PG 1, LN 23	13,211.	11,859.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JPM MANAGED INCOME	FMV	251,420.	251,420.
JPM SH DURATION HIGH YIELD	FMV	48,007.	48,007.
JPM STRAT INC	FMV	48,544.	48,544.
JPM FLOAT RATE INC	FMV	47,999.	47,999.
JOHN HANCOCK L/C EQUITY	FMV	59,325.	59,325.
PARNASSUS CORE EQTY INCOME	FMV	48,634.	48,634.
SPDR S&P 500 ETF	FMV	191,842.	191,842.
VANGUARD MID-CAP VIPERS	FMV	69,424.	69,424.
DODGE & COX INTL STOCK FUND	FMV	44,832.	44,832.
ISHARES MSCI EAFE INDEX FUND	FMV	38,873.	38,873.
T ROWE PRICE OVERSEAS	FMV	47,627.	47,627.
BROWN ADV JAPAN ALPHA	FMV	14,725.	14,725.
ABERDEEN ASIA-PAC XJ INST	FMV	0.	0.
JPM GLOBAL RES ENH INDEX	FMV	73,051.	73,051.
EQUINOX FDS TR	FMV	22,313.	22,313.
GATEWAY FUND-Y	FMV	40,070.	40,070.
GOLDMAN SACH TR	FMV	18,806.	18,806.
GOTHAM ABSOLUTE RETURN FUND	FMV	12,467.	12,467.
HSBC FDS	FMV	0.	0.
INV BALANCED-RISK ALLOC-Y	FMV	10,832.	10,832.
THE ARBITRAGE FUND-I	FMV	0.	0.
JPM DAILY RETURN NOTE	FMV	0.	0.
MS PALLADIUM BREN	FMV	0.	0.
PIMCO COMMODITYPL STRAT-P	FMV	0.	0.
METROPOLITAN WEST FDS	FMV	25,671.	25,671.
DODGE & COX INCOME FUND	FMV	25,458.	25,458.
JPM STRAT INC	FMV	36,458.	36,458.
JPM CORE BD FD	FMV	64,632.	64,632.
JPM SHORT DURATION BD FD	FMV	84,089.	84,089.
JPM UNCONSTRAINED DEBT FD	FMV	36,857.	36,857.
JPM INFLATION MGD BD FD	FMV	25,858.	25,858.
BLACKROCK HIGH YIELD BOND	FMV	23,682.	23,682.

## THE DORFMAN FOUNDATION, INC.

80-0966164

ACCRUED INTEREST	FMV	1,270.	1,270.
GS EAFE REN MAT	FMV	28,242.	28,242.
VANGUARD FTSE EUROPE	FMV	7,233.	7,233.
PIMCO MTGE OPPORTUNITIES-P	COST	18,989.	18,989.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,467,230.	1,467,230.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	7
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TAX DUE FROM FORM 990-PF, PART VI	200.
LATE PAYMENT INTEREST	4.
LATE PAYMENT PENALTY	6.
TOTAL AMOUNT DUE	210.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	8
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/16	200.	200.	6	6.
DATE FILED	11/15/16		200.		
TOTAL LATE PAYMENT PENALTY					6.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT	9
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/16	200.	200.	.0400	184	4.
DATE FILED	11/15/16		204.			
TOTAL LATE PAYMENT INTEREST						4.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SCOTT D. DORFMAN  
209 PEACHTREE CIRCLE  
ATLANTA, GA 30309

TELEPHONE NUMBER

404-815-6060

FORM AND CONTENT OF APPLICATIONS

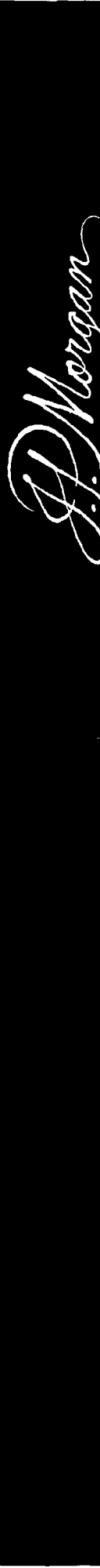
CHARITABLE APPLICANTS SHOULD SUBMIT LETTERS, STATING THE EXACT PURPOSE OF  
THE REQUEST AND SUPPORT DOCUMENTS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE LIMITED TO CHARITABLE ORGANIZATIONS. NO INDIVIDUALS



THE DORFMAN FOUNDATION, INC. ACCT N06739002  
For the Period 2/1/15 to 2/28/15

#### TRADE ACTIVITY

Note S indicates Short Term Realized Gain/Loss

\* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
<b>Settled Sales/Maturities/Redemptions</b>								
1/30 2/2	Sale High Cost		DODGE & COX INTL STOCK FUND (ID 256206-10-3)	(165 283)	41 77	6,903 87	(7,773 25)	(869 38) S*
1/30 2/2	Sale High Cost		T ROWE PRICE OVERSEAS STOCK (ID 77956H-75-7)	(1,903 404)	9 50	18,082 34	(19,672 05)	(1,589.71) S*
1/30 2/4	Sale High Cost		ISHARES MSCI EAFE INDEX FUND @ 61 4523 5.899 42 BROKERAGE 2 16 TAX &/OR SEC 13 JPMORGAN CLEARING CORP (ID 464287-46-5)	(96 000)	61 428	5,897 13	(6,385 38)	(488 25) S*
1/30 2/4	Sale High Cost		ISHARES MSCI EAFE INDEX FUND @ 61 2819 4,105.88 BROKERAGE 1 00 TAX &/OR SEC 09 UBS SECURITIES LLC (ID 464287-46-5)	(67 000)	61,266	4,104 79	(4,454 06)	(349 27) S*
1/30 2/4	Sale High Cost		ISHARES MSCI EAFE INDEX FUND @ 61 5382 32,122 94 BROKERAGE 7 83 TAX &/OR SEC 70 MERRILL LYNCH PIERCE FENNER & SMIT (ID 464287-46-5)	(522 000)	61 522	32,114 41	(34,701 78)	(2,587 37) S*
2/2 2/5	Sale High Cost		ISHARES MSCI EAFE INDEX FUND @ 61 6219 4,005.42 BROKERAGE 0 97 TAX &/OR SEC 08 KNIGHT EQUITY MARKETS L P. (ID. 464287-46-5)	(65 000)	61,606	4,004 37	(4,321 10)	(316 73) S
<b>Total Settled Sales/Maturities/Redemptions</b>						<b>\$71,106.91</b>	<b>(\$77,307.62)</b>	<b>(\$6,200.71) S</b>

J.P.Morgan



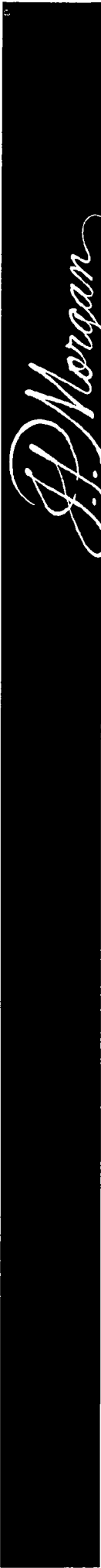
THE DOREFMAN FOUNDATION, INC. ACCT. N06739002  
For the Period 7/1/15 to 7/31/15

#### TRADE ACTIVITY

Note S indicates Short Term Realized Gain/Loss

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
7/13	Sale	JPM STRAT INC OPP FD - SEL FUND 3844 JP MORGAN	(143.303)	11 66	1,670 91	(1,699.57)	(28 66) S
7/14	High Cost	CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 66 (ID 4812A4-35-1)					
7/13	Sale	JPM CORE BD FD - SEL FUND 3720 JP MORGAN CHASE	(413 794)	11 61	4,804 15	(4,857 94)	(53 79) S
7/14	High Cost	BANK AS SHAREHOLDER SERVICING AGENT @ 11 61 (ID 4812C0-38-1)					
7/13	Sale	JPM SHORT DURATION BD FD - SEL FUND 3133 JP	(497 425)	10 89	5,416 96	(5,416 96)	
7/14	High Cost	MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 89 WASH SALE ADJUSTMENT 08/03/15 (ID 4812C1-33-0)					
7/13	Sale	JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 JP	(289 486)	9 88	2,860 12	(2,987 50)	(127 38) S
7/14	High Cost	MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9 88 (ID 48121A-29-0)					
7/13	Sale	JPM INFLATION MGD BD FD - SEL FUND 2037 JP	(518 084)	10 23	5,300 00	(5,338 78)	(38 78) S
7/14	High Cost	MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 23 WASH SALE ADJUSTMENT 08/03/15 (ID 48121A-56-3)					
7/13	Sale	ABERDEEN ASIA-PAC XJ-INST EQUITY FUND -	(739 931)	11 37	8,413 01	(9,471 12)	(1,058 11) S
7/14	High Cost	INSTITUTIONAL SERVICE SHARES (ID: 003021-69-8)					
7/13	Sale	BROWN ADV JAPAN ALPHA OPP-IS (ID 115233-57-9)	(279 491)	12 74	3,560 71	(3,001.73)	558 98 S
7/14	High Cost						
7/13	Sale	DODGE & COX INTL STOCK FUND (ID 256206-10-3)	(103 580)	43 85	4,542 00	(4,785 40)	(243 40) S
7/14	High Cost						
7/13	Sale	DODGE & COX INCOME FUND (ID 256210-10-5)	(107 387)	13 58	1,458 31	(1,495 90)	(37 59) S
7/14	High Cost						

J.P.Morgan



THE DOREMAN FOUNDATION, INC. ACCT. N06739002  
For the Period 7/1/15 to 7/31/15

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
7/13 7/14	Sale High Cost		GATEWAY FUND-Y (ID 367829-88-4)	(204 790)	30 03	6,149 84	(6,086.36)	63 48 S
7/13 7/14	Sale High Cost		T ROWE PRICE OVERSEAS STOCK (ID 77956H-75-7)	(530 077)	10.14	5,374 98	(5,459 79)	(84 81) S
7/13 7/14	Sale High Cost		BLACKROCK HIGH YIELD BOND (ID. 091929-63-8)	(326 548)	7.86	2,566 67	(2,739 74)	(173.07) S
7/13 7/14	Sale High Cost		METROPOLITAN WEST FDS TOTAL RET CL I (ID 592905-50-9)	(151 646)	10 77	1,633 23	(1,648 39)	(15 16) S
7/13 7/14	Sale High Cost		HSBC FDS TOTAL RETURN I (ID 40428X-15-6)	(309 337)	10 52	3,254 23	(3,186 17)	68 06 S
7/13 7/14	Sale High Cost		CREDIT SUISSE COMMODITY RETURN STRATEGY FUND (ID 22544R-30-5)	(1,343 135)	5 70	7,655 87	(8,085 67)	(429.80) S
7/13 7/14	Sale High Cost		THE ARBITRAGE FUND-I (ID 03875R-20-5)	(1,088 533)	13 12	14,281 55	(14,118 27)	163 28 S
7/13 7/14	Sale High Cost		EQUINOX FDS TR EQNX CB STGY I (ID 29446A-81-9)	(373 956)	10 85	4,057 42	(3,814 35)	243 07 S
7/13 7/16	Sale High Cost		SPDR S&P 500 ETF TRUST @ 209 33 32,027 49 BROKERAGE 2 30 TAX &/OR SEC 59 CITIGROUP GLOBAL MKTS INC (ID 78462F-10-3)	(153 000)	209 311	32,024 60	(30,794 31)	1,230 29 S
7/13 7/16	Sale High Cost		VANGUARD MID-CAP VIPERS @ 128 63 10,161 77 BROKERAGE 1 19 TAX &/OR SEC 19 SEI FINANCIAL SERVICES CO (ID 922908-62-9)	(79 000)	128 613	10,160 39	(9,645 29)	515 10 S
Total Settled Sales/Maturities/Redemptions						\$125,184.95	(\$124,633.24)	\$551.71 S



THE DORFMAN FOUNDATION, INC. ACCT N06739002  
For the Period 8/1/15 to 8/31/15

Settle Date	Type	Selection Method	Description	Quantity		Per Unit	Amount
				Cost	Cost		

#### Income

8/28	Div	Domest	JPM INFLATION MGD BD FD - SEL FUND 2037 @ 0.019 PER SHARE (ID 48121A-56-3)	2,565	252	0.019	48.74
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Total Income \$644.06

Settle Date	Type	Selection Method	Description	Quantity		Per Unit	Amount
				Cost	Cost		

#### Withdrawals

8/24	Misc	Disbursement	INTERNAL TRANSFER OF FUNDS FROM N06739002 TO 000059643882 AS REQUESTED				(85,000.00)
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#### TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss  
\* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Settle Date	Type	Selection Method	Description	Quantity	Per Unit	Amount	Proceeds	Tax Cost	Realized

#### Settled Sales/Maturities/Redemptions

7/31	8/3	Sale	High Cost	ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES (ID 003021-69-8)	(2,407	362)	11.23	27,034.67	(29,890.47)	(2,855.80) S*
7/31	8/3	Sale	High Cost	HSBC FDS TOTAL RETURN I (ID 40428X-15-6)	(559	806)	10.47	5,861.17	(5,766.00)	95.17 S*
7/31	8/3	Sale	High Cost	GOLDMAN SACHS TR STRG INCM INST (ID 38145C-64-6)	(719	037)	10.04	7,219.13	(7,593.03)	(373.90) S*
8/25	8/26	Sale	High Cost	ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES (ID 003021-69-8)	(2,917	621)	9.76	28,475.98	(34,094.61)	(5,618.63) S

J.P. Morgan





THE DORFMAN FOUNDATION, INC. ACCT N06739002  
For the Period 8/1/15 to 8/31/15

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
8/27 8/28	Sale High Cost	GATEWAY FUND-Y (ID 367829-88-4)	(396 184)	29.33	11,620 09	(11,774 58)	(154 49) L
8/27 8/28	Sale High Cost	EQUINOX FDS TR EQNX CB STGY I (ID. 29446A-81-9)	(365 873)	11 28	4,127 05	(3,731 91)	395 14 L
<b>Total Settled Sales/Maturities/Redemptions</b>					<b>\$84,338.09</b>	<b>(\$92,850.60)</b>	<b>\$240.65 L</b> <b>(\$8,753.16) S</b>

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
<b>Settled Securities Purchased</b>					
7/31 8/3	Purchase	BROWN ADV JAPAN ALPHA OPP-IS (ID 115233-57-9)	309 837	12 91	(4,000 00) *
7/31 8/3	Purchase	JPM SHORT DURATION BD FD - SEL FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 89 (ID 4812C1-33-0)	1,802 295	10 89	(19,626 99) *
7/31 8/3	Purchase	JPM INFLATION MGD BD FD - SEL FUND 2037 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 21 (ID 48121A-56-3)	374 453	10 21	(3,823.17) *
7/31 8/5	Purchase	ISHARES MSCI EAFE INDEX FUND @ 64 7625 13,600 12 BROKERAGE 3 15 CREDIT SUISSE FIRST BOSTON LLC (ID 464287-46-5)	210 000	64 777	(13,603 27) *
7/31 8/5	Purchase	VANGUARD FTSE EUROPE ETF @ 55 3819 8,030 37 BROKERAGE 2 17 MERRILL LYNCH PIERCE FENNER & SMIT (ID 922042-87-4)	145 000	55.397	(8,032.54) *

J.P.Morgan