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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation MICHAEL J WRENN CHARITABLE			A Employer identification number 80-0439397	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,611,818		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,098	29,343		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,057			
	b Gross sales price for all assets on line 6a 724,990				
	7 Capital gain net income (from Part IV, line 2)		28,057		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	58,155	57,400	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	23,467	17,600		5,867
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,276			1,276
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,589	387		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,332	17,987	0	7,143
25 Contributions, gifts, grants paid	87,921			87,921	
26 Total expenses and disbursements. Add lines 24 and 25	114,253	17,987	0	95,064	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-56,098				
b Net investment income (if negative, enter -0-)		39,413			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	99,687	81,299	81,299
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,479,780	1,445,132	1,530,519
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,579,467	1,526,431	1,611,818
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,579,467	1,526,431	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,579,467	1,526,431	
	31 Total liabilities and net assets/fund balances (see instructions)	1,579,467	1,526,431	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,579,467
2	Enter amount from Part I, line 27a	2	-56,098
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,339
4	Add lines 1, 2, and 3	4	1,527,708
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,277
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,526,431

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	28,057
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	96,942	1,732,667	0.055950
2013	86,387	1,702,236	0.050749
2012	95,331	1,644,440	0.057972
2011	94,778	1,697,280	0.055841
2010	85,012	1,547,248	0.054944
2 Total of line 1, column (d)			2 0.275456
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055091
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,653,435
5 Multiply line 4 by line 3			5 91,089
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 394
7 Add lines 5 and 6			7 91,483
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 95,064

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	394	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	394	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	394	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	881	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	881	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	487	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	394	93

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **7c** N/A ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	23,467		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2:

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,619,853
b	Average of monthly cash balances	1b	58,761
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,678,614
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,678,614
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	25,179
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,653,435
6	Minimum investment return. Enter 5% of line 5	6	82,672

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,672
2a	Tax on investment income for 2015 from Part VI, line 5	2a	394
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	394
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,278
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,278
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,278

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	95,064
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,064
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	394
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,670

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				82,278
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012	10,887			
d From 2013	2,395			
e From 2014	12,071			
f Total of lines 3a through e	25,353			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 95,064				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				82,278
e Remaining amount distributed out of corpus	12,786			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,139			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	38,139			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	10,887			
c Excess from 2013	2,395			
d Excess from 2014	12,071			
e Excess from 2015	12,786			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	87,921
b Approved for future payment NONE				
Total			3b	0

Form 990-PF (2015)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ETERNAL WORD TELEVISION NETWORK

Street

5817 OLD LEEDS ROAD

City

IRONDALE

State

AL

Zip Code

35210-9948

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,584

Name

THE SOCIETY FOR THE PROPAGATION

Street

70 WEST 36TH STREET, 8TH FLOOR

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,584

Name

INT'L THEOLOGICAL INSTITUTE

Street

6625 HIGHWAY 53 EAST #410

City

DAWSONVILLE

State

GA

Zip Code

30534

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,584

Name

THOMAS MORE COLLEGE OF LIB ARTS

Street

6 MANCHESTER STREET

City

MERRIMACK

State

NH

Zip Code

03054

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,584

Name

THOMAS AQUINAS COLLEGE

Street

10000 N. OJAI ROAD

City

SANTA PAULA

State

CA

Zip Code

93060

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

17,585

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
									Capital Gains/Losses		Other sales		724,930		696,933		28,057	
									Gross Sales Price		Gross Sales Price		Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	PIMCO FOREIGN BD FD USD	693330882	X				8/10/2009	8/10/2015	7,347		6,976							
2	PIMCO FOREIGN BD FD USD	693330882	X				7/12/2013	6/12/2015	442		447							421
3	PIMCO FOREIGN BD FD USD	693330882	X				10/11/2013	6/10/2015	2,066		2,084							-18
4	PIMCO FOREIGN BD FD USD	693330882	X				1/21/2014	6/10/2015	3,214		3,248							-34
5	PIMCO FOREIGN BD FD USD	693330882	X				7/9/2009	6/10/2015	1,892		1,747							145
6	PIMCO FOREIGN BD FD USD	693330882	X				7/9/2009	6/10/2015	21,362		19,469							1,893
7	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	2/9/2015	1,684		1,697							13
8	PRINCIPAL GL MULT STRAT	742551696	X				8/8/2014	10/27/2015	15,689		15,846							43
9	STRATTON SM-CAP VALUE F	883137105	X				8/20/2014	2/3/2015	1,770		1,878							-108
10	VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	1/20/2015	94,774		92,918							1,856
11	VANGUARD FTSE EMERGING	922042858	X				12/17/2010	2/3/2015	1,735		1,979						244	0
12	VANGUARD FTSE EMERGING	922042858	X				12/17/2010	7/21/2015	6,973		8,952							-1,379
13	VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/21/2015	7,575		7,282							-307
14	VANGUARD FTSE EMERGING	922042858	X				7/12/2012	7/21/2015	3,149		3,054							95
15	VANGUARD FTSE EMERGING	922042858	X				8/17/2012	7/21/2015	996		1,034							-38
16	VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/21/2015	6,497		6,229							268
17	VANGUARD FTSE EMERGING	922042858	X				1/20/2015	7/21/2015	199		201							-2
18	VANGUARD FTSE EMERGING	922042858	X				12/3/2010	7/21/2015	1,874		1,935							-281
19	VANGUARD REIT VIPER	922908553	X				12/17/2010	1/20/2015	6,782		3,907							2,875
20	VANGUARD REIT VIPER	922908553	X				12/17/2010	2/3/2015	2,767		1,603							1,164
21	ARTISAN INTERNATIONAL FUND	04314H204	X				6/20/2014	2/3/2015	5,356		5,455						99	0
22	ARTISAN INTERNATIONAL FUND	04314H204	X				6/20/2014	7/21/2015	1,879		1,864							15
23	AOR MANAGED FUTURES ST	02030H559	X				1/22/2015	2/3/2015	1,938		1,954							-16
24	AOR MANAGED FUTURES ST	02030H559	X				1/22/2015	10/27/2015	5,974		5,974							0
25	AOR MANAGED FUTURES ST	02030H559	X				10/24/2014	10/27/2015	10,719		10,088							631
26	ARTISAN INTERNATIONAL FUND	04314H402	X				10/24/2014	7/21/2015	3,101		2,896							205
27	ARTISAN INTERNATIONAL FUND	04314H402	X				4/24/2014	7/21/2015	2,064		1,958							108
28	ARTISAN INTERNATIONAL FUND	04314H402	X				1/22/2015	7/21/2015	2,068		2,001							67
29	ARTISAN INTERNATIONAL FUND	04314H402	X				6/8/2014	7/21/2015	5,504		5,425							79
30	ARTISAN INTERNATIONAL FUND	04314H402	X				8/28/2011	7/21/2015	4,445		2,875							1,570
31	ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	2/3/2015	4,579		4,846						287	0
32	CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	2/3/2015	2,571		3,087							-416
33	CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/21/2015	14,665		19,101							-4,436
34	CREDIT SUISSE COMM RET	22544R305	X				8/24/2014	7/21/2015	2,374		3,027							-653
35	CREDIT SUISSE COMM RET	22544R305	X				7/16/2012	7/21/2015	12,860		19,034							-6,174
36	DODGE & COX INTL STOCK	256208103	X				6/20/2014	2/3/2015	5,157		5,628							-471
37	DODGE & COX INTL STOCK	256208103	X				10/24/2014	2/3/2015	213		217							-4
38	DODGE & COX INTL STOCK	256208103	X				10/24/2014	7/21/2015	3,934		3,897							37
39	DODGE & COX INTL STOCK	256208103	X				1/22/2015	7/21/2015	8,324		8,069							255
40	DODGE & COX INTL STOCK	256208103	X				6/8/2014	7/21/2015	5,295		5,604							-309
41	DODGE & COX INTL STOCK	256208103	X				10/12/2014	7/21/2015	219		216							3
42	DODGE & COX INTL STOCK	256208103	X				7/16/2012	7/21/2015	2,190		1,477							713
43	DODGE & COX INCOME FDC	256210105	X				1/22/2015	2/3/2015	4,496		4,477							19
44	DODGE & COX INCOME FDC	256210105	X				1/22/2015	1/10/2015	3,518		3,620							-102
45	DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	2/3/2015	1,774		2,039							-265
46	DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	7/21/2015	6,097		7,438							-1,341
47	DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	11/20/2015	10,758		14,160							-3,402
48	DREYFUS EMG MKT DEBT LC	261980494	X				12/5/2010	11/20/2015	1,549		2,031							-482
49	DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	11/20/2015	3,076		3,950							-874
50	DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/4/2015	12,236		15,961							-3,725
51	DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	3,636		4,208							-572
52	DREYFUS INTERNATL BOND	261980668	X				4/24/2014	2/3/2015	1,722		1,788							66
53	DREYFUS INTERNATL BOND	261980668	X				4/24/2014	6/10/2015	15,108		16,315							-1,207
54	DREYFUS INTERNATL BOND	261980668	X				4/24/2014	7/21/2015	19,203		20,896							-1,693
55	DREYFUS INTERNATL BOND	261980668	X				1/22/2015	7/21/2015	350		363							-13
56	DREYFUS INTERNATL BOND	261980668	X				4/12/2014	7/21/2015	1,643		1,768							-125
57	DREYFUS ACTIVE INCOME F	262028855	X				10/11/2013	12/20/2015	9,243		9,509							-266
58	DREYFUS ACTIVE INCOME F	262028855	X				8/21/2012	12/20/2015	7,423		7,438							-15
59	DREYFUS ACTIVE INCOME F	262028855	X				8/21/2012	10/27/2015	17,101		17,521							-420
60	FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	2/3/2015	1,892		1,752							-138
61	JP MORGAN MID CAP VALUE	39128100	X				6/20/2014	2/3/2015	3,809		3,865							-56
62	HARBOR CAPITAL APFCTION	411515004	X				10/29/2014	2/3/2015	10,844		11,084							-240
63	ISHARES CORE S & P 500 ET	464287200	X				7/23/2015	11/10/2015	8,279		8,400							-121
64	ISHARES CORE S & P 500 ET	464287200	X				6/18/2014	2/3/2015	3,084		2,942							142
65	ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	2/3/2015	411		392							19
66	ISHARES CORE S & P 500 ET	464287200	X				8/24/2011	7/21/2015	35,392		19,477							15,915
67	ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/21/2015	10,447		9,585							862
68	JP MORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	2/3/2015	2,480		2,639							-159
69	JP MORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	8/28/2015	2,402		2,665							-263
70	JP MORGAN HIGH YIELD FUN	4812C0803	X				1/21/2014	8/28/2015	22,515		24,822							-2,307
71	KALMAR GR WI VAL SM CAP	483438305	X				6/20/2014	2/3/2015	922		1,019							-97
72	KALMAR GR WI VAL SM CAP	483438305	X				4/24/2014	2/3/2015	1,066		1,169							-103

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals													Capital Gained/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		31,076	Other sales													Other sales		724,990		895,933		28,057	
		0																					
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss								
73	KALMAR GR W/ VAL SM CAP	483438305	X				2/11/2013	7/21/2015	29,112	24,858					4,254								
74	KALMAR GR W/ VAL SM CAP	483438305	X				4/24/2014	7/21/2015	841	889					-48								
75	KALMAR GR W/ VAL SM CAP	483438305	X				10/24/2014	7/21/2015	2,234	2,185					49								
76	KALMAR GR W/ VAL SM CAP	483438305	X				6/8/2014	7/21/2015	424	447					-23								
77	KALMAR GR W/ VAL SM CAP	483438305	X				4/12/2014	7/21/2015	1,105	1,160					-55								
78	MFS VALUE FUND-CLASS I #	552983694	X				1/22/2015	2/3/2015	1,014	1,023					-9								
79	MFS VALUE FUND-CLASS I #	552983694	X				6/20/2014	2/3/2015	4,937	4,966					-29								
80	MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/10/2015	6,176	6,267					-91								
81	MERGER FUND-INST #301	589509207	X				7/16/2012	1/10/2015	7,496	7,622					-126								
82	MERGER FUND-INST #301	589509207	X				7/16/2012	10/27/2015	3,911	3,993					-82								
83	MET WEST TOTAL RETURN	592905509	X				1/22/2015	2/3/2015	5,006	4,983					23								
84	MET WEST TOTAL RETURN	592905509	X				1/22/2015	2/3/2015	4,108	4,202					-94								
85	ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	10/27/2015	2,719	2,702					17								
86	ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	10/27/2015	4,158	4,428					-270								
87	NEUBERGER BERMAN LONG	84128R608	X				6/20/2014	2/3/2015	2,888	2,883					5								
88	OPPENHEIMER DEVELOPING	883974604	X				1/22/2015	2/3/2015	4,018	4,086					-68								
89	OPPENHEIMER DEVELOPING	883974604	X				1/22/2015	11/10/2015	5,050	5,778					-728								
90	OPPENHEIMER DEVELOPING	883974604	X				1/21/2014	11/10/2015	22,418	26,230					-3,812								
91	PIMCO FOREIGN BD FD USD	693390882	X				8/26/2011	2/3/2015	37	36					1								
92	PIMCO FOREIGN BD FD USD	693390882	X				7/12/2013	2/3/2015	1,647	1,595					52								
93	SPDR DJ WILSHIRE INTERNA	78463X883	X				5/23/2011	2/3/2015	3,530	3,172					358								
94	T ROWE PRICE SHORT TERM	77957P105	X				2/11/2013	1/20/2015	9,781	9,925					-164								
95	T ROWE PRICE SHORT TERM	77957P105	X				1/21/2014	1/20/2015	9,106	9,163					-57								
96	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	1/20/2015	4,764	4,794					-30								
97	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	2/3/2015	1,860	1,868					-8								
98	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/21/2015	8,589	8,661					-72								
99	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/21/2015	18,481	18,637					-156								
100	T ROWE PRICE INST FLOAT	77958B402	X				1/21/2014	7/21/2015	2,274	2,312					-38								
101	T ROWE PRICE INST FLOAT	77958B402	X				1/21/2014	8/28/2015	9,940	10,227					-287								

Part I, Line 16b (990-PF) - Accounting Fees

		1,276	0	0	1,276
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,276			1,276

Part I, Line 18 (990-PF) - Taxes

		1,589	387	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	387	387		
2	PY Excise Tax Due	321			
3	Estimated Excise Payments	881			

Part II, Line 13 (990-PF) - Investments - Other

		1,479,780		1,445,132		1,530,519	
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1				0			
2	DODGE & COX INCOME FD COM 147		0	135,450	139,303		
3	HARBOR CAPITAL APRCION-INST 2012		0	111,403	154,553		
4	T ROWE PRICE SHORT TERM BD FD 55		0	47,794	47,227		
5	ARTISAN INTERNATIONAL FD I 662		0	49,607	69,455		
6	MERGER FUND-INST #301		0	13,809	13,367		
7	ARTISAN MID CAP FUND-INSTL 1333		0	55,887	60,026		
8	MET WEST TOTAL RETURN BOND CL I 51		0	143,806	139,588		
9	FID ADV EMER MKTS INC- CL I 607		0	66,895	63,593		
10	T ROWE PRICE REAL ESTATE FD 122		0	47,777	47,691		
11	EATON VANCE GLOBAL MACRO - I		0	16,378	16,181		
12	DODGE & COX INT'L STOCK FD 1048		0	48,065	67,893		
13	AMER CENT SMALL CAP GRWTH INST 336		0	43,685	37,881		
14	MFS VALUE FUND-CLASS I 893		0	137,099	156,185		
15	JP MORGAN MID CAP VALUE-I 758		0	53,558	64,931		
16	STERLING CAPITAL STRATTON SMALL CA		0	41,553	37,632		
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	28,881	26,826		
18	VANGUARD REIT VIPER		0	48,738	69,126		
19	AQR MANAGED FUTURES STR-I		0	15,605	15,290		
20	JPMORGAN HIGH YIELD FUND SS 3580		0	35,870	32,304		
21	T ROWE PRICE INST FLOAT RATE 170		0	13,554	12,863		
22	OPPENHEIMER DEVELOPING MKT-I 799		0	81,331	70,696		
23	BLACKROCK GL L/S CREDIT-INS #1833		0	40,955	38,474		
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	61,601	62,162		
25	NEUBERGER BERMAN LONG SH-INS #183		0	59,073	56,925		
26	CREDIT SUISSE COMM RT ST-CO 2156		0	46,758	30,347		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	234
2	Mutual Fund & CTF Income Additions	2	4,105
3	Total	3	4,339

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	625
2	PY Return of Capital Adjustment	2	652
3	Total	3	1,277

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													31,076	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1	PIMCO FOREIGN BD FD USD	693330882		8/10/2009	6/10/2015	7,347		0	6,926	421	0	0	0	-3,019
2	PIMCO FOREIGN BD FD USD	693330882		7/12/2013	6/10/2015	442		0	442	-5	0	0	0	-5
3	PIMCO FOREIGN BD FD USD	693330882		10/11/2013	6/10/2015	2,066		0	2,084	-18	0	0	0	-18
4	PIMCO FOREIGN BD FD USD	693330882		1/21/2014	6/10/2015	3,214		0	3,248	-34	0	0	0	-34
5	PIMCO FOREIGN BD FD USD	693330882		7/6/2009	6/10/2015	1,892		0	1,747	145	0	0	0	145
6	PIMCO FOREIGN BD FD USD	693330882		7/9/2009	7/12/2015	21,362		0	19,469	1,893	0	0	0	1,893
7	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	2/3/2015	1,684		0	1,667	17	0	0	0	17
8	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	10/27/2015	15,898		0	15,848	43	0	0	0	43
9	STRATTION SM-CAP VALUE F	863137105		6/20/2014	2/3/2015	1,770		0	1,876	-106	0	0	0	-106
10	VANGUARD TOTAL BOND MA	9218937835		9/30/2014	10/20/2015	94,774		0	92,918	1,856	0	0	0	1,856
11	VANGUARD FTSE EMERGING	922042858		12/17/2010	2/3/2015	1,735		244	1,979	0	0	0	0	0
12	VANGUARD FTSE EMERGING	922042858		12/17/2010	7/12/2015	7,573		0	8,952	-1,379	0	0	0	-1,379
13	VANGUARD FTSE EMERGING	922042858		8/24/2011	7/12/2015	6,975		0	7,282	-307	0	0	0	-307
14	VANGUARD FTSE EMERGING	922042858		7/12/2012	7/12/2015	3,148		0	3,054	95	0	0	0	95
15	VANGUARD FTSE EMERGING	922042858		8/17/2012	7/12/2015	996		0	1,034	-38	0	0	0	-38
16	VANGUARD FTSE EMERGING	922042858		7/10/2013	7/12/2015	6,497		0	6,229	268	0	0	0	268
17	VANGUARD FTSE EMERGING	922042858		1/20/2015	7/12/2015	199		0	201	-2	0	0	0	-2
18	VANGUARD FTSE EMERGING	922042858		12/3/2010	7/12/2015	1,674		0	1,935	-261	0	0	0	-261
19	VANGUARD REIT VIPER	922908553		12/17/2010	1/20/2015	6,782		0	3,907	2,875	0	0	0	2,875
20	VANGUARD REIT VIPER	922908553		12/17/2010	2/3/2015	2,787		0	1,503	1,184	0	0	0	1,184
21	ARTISAN INTERNATIONAL FI	04314H204		6/20/2014	2/3/2015	5,366		99	5,455	0	0	0	0	0
22	ARTISAN INTERNATIONAL FI	04314H402		6/20/2014	7/12/2015	1,678		0	1,664	15	0	0	0	15
23	AQR MANAGED FUTURES ST	00203H859		1/22/2015	2/3/2015	1,938		0	1,954	-16	0	0	0	-16
24	AQR MANAGED FUTURES ST	00203H859		1/22/2015	10/27/2015	5,974		0	5,974	0	0	0	0	0
25	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	7,016		0	10,088	-3,072	0	0	0	-3,072
26	ARTISAN INTERNATIONAL FI	04314H402		10/24/2014	7/12/2015	3,101		0	2,898	205	0	0	0	205
27	ARTISAN INTERNATIONAL FI	04314H402		4/24/2014	7/12/2015	2,064		0	1,956	108	0	0	0	108
28	ARTISAN INTERNATIONAL FI	04314H402		1/22/2015	7/12/2015	2,068		0	2,001	67	0	0	0	67
29	ARTISAN INTERNATIONAL FI	04314H402		6/8/2014	7/12/2015	5,504		0	5,425	79	0	0	0	79
30	ARTISAN INTERNATIONAL FI	04314H402		8/26/2011	7/12/2015	4,445		0	2,875	1,570	0	0	0	1,570
31	ARTISAN MID CAP FUNDS	04314H600		6/20/2014	2/3/2015	4,576		267	4,846	0	0	0	0	0
32	CREDIT SUISSE COMM RET	22544R305		9/5/2014	2/3/2015	2,571		516	3,087	0	0	0	0	0
33	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/12/2015	14,985		0	19,101	-4,116	0	0	0	-4,116
34	CREDIT SUISSE COMM RET	22544R305		8/24/2014	7/12/2015	2,374		0	3,027	-653	0	0	0	-653
35	CREDIT SUISSE COMM RET	22544R305		7/16/2012	7/12/2015	12,860		0	19,034	-6,174	0	0	0	-6,174
36	DODGE & COX INTL STOCK	256206103		6/20/2014	2/3/2015	5,157		471	5,628	0	0	0	0	0
37	DODGE & COX INTL STOCK	256206103		10/24/2014	2/3/2015	213		4	217	0	0	0	0	0
38	DODGE & COX INTL STOCK	256206103		10/24/2014	7/12/2015	3,954		0	3,897	37	0	0	0	37
39	DODGE & COX INTL STOCK	256206103		1/22/2015	7/12/2015	8,324		0	8,089	235	0	0	0	235
40	DODGE & COX INTL STOCK	256206103		6/8/2014	7/12/2015	5,295		0	5,604	-309	0	0	0	-309
41	DODGE & COX INTL STOCK	256206103		10/12/2014	7/12/2015	219		0	216	3	0	0	0	3
42	DODGE & COX INTL STOCK	256206103		7/15/2012	7/12/2015	2,190		0	1,477	713	0	0	0	713
43	DODGE & COX INCOME FDC	256210105		1/22/2015	2/3/2015	4,456		0	4,477	-19	0	0	0	-19
44	DODGE & COX INCOME FDC	256210105		1/22/2015	11/10/2015	3,518		0	3,620	-102	0	0	0	-102
45	DREYFUS EMG MKT DEBT LC	261980494		12/17/2010	2/3/2015	1,774		266	2,039	1	0	0	0	1
46	DREYFUS EMG MKT DEBT LC	261980494		12/17/2010	7/12/2015	6,097		0	7,438	-1,341	0	0	0	-1,341
47	DREYFUS EMG MKT DEBT LC	261980494		12/17/2010	11/20/2015	10,758		0	14,160	-3,402	0	0	0	-3,402
48	DREYFUS EMG MKT DEBT LC	261980494		12/5/2010	11/20/2015	1,548		0	2,031	-482	0	0	0	-482
49	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	3,076		0	3,950	-874	0	0	0	-874
50	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	12,236		0	15,961	-3,725	0	0	0	-3,725
51	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	12/4/2015	3,636		0	4,208	-572	0	0	0	-572
52	DREYFUS INTERNATL BOND	261980968		4/24/2014	2/3/2015	1,722		66	1,788	0	0	0	0	0
53	DREYFUS INTERNATL BOND	261980968		4/24/2014	6/10/2015	15,108		0	16,315	-1,207	0	0	0	-1,207
54	DREYFUS INTERNATL BOND	261980968		4/24/2014	7/12/2015	19,203		0	20,896	-1,693	0	0	0	-1,693
55	DREYFUS INTERNATL BOND	261980968		1/22/2015	7/12/2015	350		0	363	-13	0	0	0	-13
56	DREYFUS INTERNATL BOND	261980968		10/28/2014	2/3/2015	10,844		217	11,084	-23	0	0	0	-23
57	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	12/0/2015	1,643		0	1,768	-125	0	0	0	-125
58	DRIEHAUS ACTIVE INCOME F	262028855		8/21/2012	1/20/2015	7,423		0	9,509	-2,086	0	0	0	-2,086
59	DRIEHAUS ACTIVE INCOME F	262028855		8/21/2012	10/27/2015	17,101		0	17,521	-420	0	0	0	-420
60	FID ADV EMER MKTS INC CL	315920702		10/11/2013	2/3/2015	1,692		42	1,752	-18	0	0	0	-18
61	JP MORGAN MID CAP VALUE F	339128100		6/20/2014	2/3/2015	3,809		20	3,866	-37	0	0	0	-37
62	HARBOR CAPITAL APRTION	411511504		10/28/2014	2/3/2015	10,844		217	11,084	-23	0	0	0	-23
63	HARBOR CAPITAL APRTION	411511504		7/23/2015	11/10/2015	8,279		0	8,400	-121	0	0	0	-121
64	ISHARES CORE S & P 500 ET	464287200		6/18/2014	2/3/2015	3,084		0	2,942	142	0	0	0	142
65	ISHARES CORE S & P 500 ET	464287200		10/22/2014	2/3/2015	411		0	392	19	0	0	0	19
66	ISHARES CORE S & P 500 ET	464287200		8/24/2011	7/12/2015	35,392		0	19,477	15,915	0	0	0	15,915
67	ISHARES CORE S & P 500 ET	464287200		10/22/2014	7/12/2015	10,467		0	9,595	852	0	0	0	852
68	JP MORGAN HIGH YIELD FUN	481208003		4/24/2014	2/3/2015	2,480		0	2,639	-159	0	0	0	-159
69	JP MORGAN HIGH YIELD FUN	481208003		4/24/2014	8/28/2015	2,402		0	2,665	-263	0	0	0	-263

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount	
Short Term CG Distributions														31,076	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
70	JPMORGAN HIGH YIELD FUND	48172C0803		1/21/2014	8/28/2015	22,515		0	24,922	-2,307	0	0	0	-3,019	
71	KALMAR GR W/ VAL SM CAP.	4834383305		6/20/2014	2/3/2015	922		43	1,019	-54	0	0	0	-2,307	
72	KALMAR GR W/ VAL SM CAP.	4834383305		4/24/2014	2/3/2015	1,066		103	1,169		0	0	0	-54	
73	KALMAR GR W/ VAL SM CAP.	4834383305		2/11/2013	7/21/2015	29,112			24,858	4,254	0	0	0	4,254	
74	KALMAR GR W/ VAL SM CAP.	4834383305		4/24/2014	7/21/2015	841		0	889	-48	0	0	0	-48	
75	KALMAR GR W/ VAL SM CAP.	4834383305		10/24/2014	7/21/2015	2,234		0	2,185	49	0	0	0	49	
76	KALMAR GR W/ VAL SM CAP.	4834383305		6/8/2014	7/21/2015	424		0	447	-23	0	0	0	-23	
77	KALMAR GR W/ VAL SM CAP.	4834383305		4/12/2014	7/21/2015	1,105		0	1,160	-55	0	0	0	-55	
78	MFS VALUE FUND-CLASS I #	552983694		1/22/2015	2/3/2015	1,014			1,023	-9	0	0	0	-9	
79	MFS VALUE FUND-CLASS I #	552983694		6/20/2014	2/3/2015	4,937		0	4,968	-29	0	0	0	-29	
80	MFS VALUE FUND-CLASS I #	552983694		7/23/2015	11/10/2015	6,178		0	6,287	-91	0	0	0	-91	
81	MERGER FUND-INST #301	5895069207		7/18/2012	1/20/2015	7,486		0	7,622	-126	0	0	0	-126	
82	MERGER FUND-INST #301	5895069207		7/18/2012	10/27/2015	3,911		0	3,993	-82	0	0	0	-82	
83	MET WEST TOTAL RETURN B	592905509		1/22/2015	2/3/2015	5,006		0	4,983	23	0	0	0	23	
84	MET WEST TOTAL RETURN B	592905509		1/22/2015	11/10/2015	4,106		0	4,202	-96	0	0	0	-96	
85	ASG GLOBAL ALTERNATIVES	638721985		7/12/2013	2/3/2015	2,719		0	2,702	17	0	0	0	17	
86	ASG GLOBAL ALTERNATIVES	638721985		7/12/2013	10/27/2015	4,158		0	4,428	-270	0	0	0	-270	
87	NEUBERGER BERMAN LONG	64129R608		6/20/2014	2/3/2015	2,888		0	2,883	5	0	0	0	5	
88	OPPENHEIMER DEVELOPING	683974604		1/22/2015	2/3/2015	4,018		0	4,086	-68	0	0	0	-68	
89	OPPENHEIMER DEVELOPING	683974604		1/22/2015	11/10/2015	5,050		0	5,778	-728	0	0	0	-728	
90	OPPENHEIMER DEVELOPING	683974604		1/21/2014	11/10/2015	22,418		0	28,230	-3,812	0	0	0	-3,812	
91	PIMCO FOREIGN BD FD USD	6933390882		8/26/2011	2/3/2015	37		0	36	1	0	0	0	1	
92	PIMCO FOREIGN BD FD USD	6933390882		7/12/2013	2/3/2015	1,647		0	1,595	52	0	0	0	52	
93	SPOB QJ WILSHIRE INTERNA	78463X663		5/23/2011	2/3/2015	3,530		0	3,172	358	0	0	0	358	
94	T ROWE PRICE SHORT TERM	77957P105		2/11/2013	1/20/2015	9,761		0	9,925	-164	0	0	0	-164	
95	T ROWE PRICE SHORT TERM	77957P105		1/21/2014	1/20/2015	9,106		0	9,163	-57	0	0	0	-57	
96	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	1/20/2015	4,764		0	4,794	-30	0	0	0	-30	
97	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	2/3/2015	1,860		0	1,868	-8	0	0	0	-8	
98	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	7/21/2015	8,589		0	8,681	-92	0	0	0	-92	
99	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	7/21/2015	18,481		0	18,637	-156	0	0	0	-156	
100	T ROWE PRICE SHORT TERM	77957P105		1/21/2014	7/21/2015	2,312		0	2,312	-38	0	0	0	-38	
101	T ROWE PRICE INST FLOAT	77958B402		1/21/2014	8/28/2015	9,940		0	10,227	-287	0	0	0	-287	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	23,467			0
										23,467			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	220
3 Second quarter estimated tax payment	6/10/2015	3	221
4 Third quarter estimated tax payment	9/10/2015	4	220
5 Fourth quarter estimated tax payment	12/10/2015	5	220
6 Other payments		6	
7 Total		7	881