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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE FLATHEAD BEACON FOUNDATION INC		A Employer identification number 80-0242800
Number and street (or P O box number if mail is not delivered to street address) 616 N SMEAD WAY	Room/suite	B Telephone number (see instructions) (909) 599-1501
City or town, state or province, country, and ZIP or foreign postal code SAN DIMAS, CA 91773		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 408,724	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	29,153	19,184		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-54,270			
b	Gross sales price for all assets on line 6a 228,084				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-25,117	19,184		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	4	4		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	120	120		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	18,500	7,451		0
24	Total operating and administrative expenses. Add lines 13 through 23	18,624	7,575		0
25	Contributions, gifts, grants paid	29,000			29,000
26	Total expenses and disbursements. Add lines 24 and 25	47,624	7,575		29,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-72,741			
b	Net investment income (if negative, enter -0-)		11,609		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,821	879	879
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	335,376	278,091	257,581
	c Investments—corporate bonds (attach schedule)	48,891	45,013	43,144
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	136,973	131,337	107,120
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	528,061	455,320	408,724	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	528,061	455,320	
30 Total net assets or fund balances (see instructions)	528,061	455,320		
31 Total liabilities and net assets/fund balances (see instructions)	528,061	455,320		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	528,061
2	Enter amount from Part I, line 27a	2	-72,741
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	455,320
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	455,320

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-54,270
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	25,853	566,930	0.045602
2013	24,211	541,362	0.044722
2012	21,601	481,311	0.044880
2011	19,880	467,702	0.042506
2010	5,000	471,217	0.010611

2 Total of line 1, column (d).	2	0.188321
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037664
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	466,038
5 Multiply line 4 by line 3.	5	17,553
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	116
7 Add lines 5 and 6.	7	17,669
8 Enter qualifying distributions from Part XII, line 4.	8	29,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and total tax due. Total tax due is 1,047.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-c) for questions regarding political activities, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>MAURICE POVICH</u> Telephone no ▶ <u>(212) 547-8401</u> Located at ▶ <u>ONE WEST 72ND STREET 41-48 NEW YORK NY</u> ZIP+4 ▶ <u>10023</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	438,655
b	Average of monthly cash balances.	1b	34,480
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	473,135
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	473,135
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	466,038
6	Minimum investment return. Enter 5% of line 5.	6	23,302

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,302
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	116
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	116
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	23,186
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	23,186
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	23,186

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	29,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	116
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	28,884

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,186
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			28,200	
b Total for prior years 2013, 20____, 20____		71		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>29,000</u>				
a Applied to 2014, but not more than line 2a			28,200	
b Applied to undistributed income of prior years (Election required—see instructions).		71		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				729
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				22,457
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ► 3a</p>				29,000
<p>b <i>Approved for future payment</i></p>				
<p>Total ► 3b</p>				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1500 SHS DNR		2014-09-16	2015-07-09
500 SHS DO		2014-12-04	2015-04-29
1500 SHS ERF		2014-11-07	2015-07-29
73 SHS FT DA DAVID TIPS		2014-04-28	2015-02-09
26 SHS FT SEL DISP		2015-05-26	2015-10-16
1000 SHS GBCI		2015-01-23	2015-06-22
100 SHS INVESCO HI INC		2014-04-25	2015-02-17
1500 SHS PSP		2014-07-29	2015-03-05
2000 SHS FT DA DAVID TIPS		2014-01-03	2015-02-09
1264 SHS FT SEL DSIP		2014-08-26	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,098		24,397	-16,299
15,052		15,594	-542
9,756		21,726	-11,970
520		566	-46
260		265	-5
29,483		24,866	4,617
1,036		1,018	18
17,124		18,485	-1,361
14,265		19,532	-5,267
12,647		12,513	134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16,299
			-542
			-11,970
			-46
			-5
			4,617
			18
			-1,361
			-5,267
			134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
800 SHS GDUEL		2013-08-14	2015-01-22
100 SHS IBM		2014-03-18	2015-09-08
1989 SHS INVESCO HI INC		2013-06-06	2015-02-17
1000 SHS KBR		2014-07-11	2015-08-25
2000 SHS DOC		2013-07-19	2015-01-23
10000 SHS PRUDENTIAL VAR		2010-01-19	2015-11-10
1500 SHS SNH		2013-08-23	2015-11-13
FROM PASSTHROUGH K-1			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,185		17,429	-13,244
14,424		18,922	-4,498
20,603		20,615	-12
15,708		23,227	-7,519
33,711		20,905	12,806
10,000		10,000	0
20,338		32,294	-11,956
156			156
718			718

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,244
			-4,498
			-12
			-7,519
			12,806
			0
			-11,956
			156
			718

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MUARICE POVICH ONE WEST 72ND STREET UNIT 41-48 NEW YORK, NY 10023	PRES & DIRECTOR 1 00	0	0	0
CONSTANCE CHUNG ONE WEST 72ND STREET UNIT 41-48 NEW YORK, NY 10023	DIRECTOR 1 00	0	0	0
SUSAN POVICH 269 COLUMBIA STREET BROOKLYN, NY 11231	SECRETARY & DIRECTOR 1 00	0	0	0
KELLYN BROWN 1026 FOURTH AVENUE EAST KALISPELL, MT 59901	DIRECTOR 1 00	0	0	0
LIZ MARCHI 40979 VALLEY POISON, MT 59860	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MUARICE POVICH

CONSTANCE CHUNG

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DREAM ADAPTIVE PO BOX 4084 WHITEFISH,MT 59937			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	5,000
FLATHEAD LAND TRUST PO BOX 1913 KALISPELL,MT 59903			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	2,000
FLATHEAD YOUTH HOME 825 E OREGON ST KALISPELL,MT 59901			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	4,000
FRIENDS OF BIG FORK FIRE DEPT PO BOX 2333 BIGFORK,MT 59911			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	1,000
KIDSPORTS 5 HOLE IN THE WALL RD MONTANA CITY,MT 59634			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	5,500
LITERACY VOLUNTEERS OF FLATHEAD COUNTY PO BOX 3234 KALISPELL,MT 59903			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	1,500
MONTANA WOUNDED WARRIOR PROJECT 100 COOPERATIVE WAY STE 100 KALISPELL,MT 59901			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	2,000
NORTH VALLEY HOSPITAL FOUNDATION 1600 HOSPITAL WAY WHITEFISH,MT 59937			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	2,000
SPARROWS NEST PO BOX 8384 KALISPELL,MT 59904			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	1,000
SPECIAL FRIENDS ADVOCACY PROGRAM 202 2ND STREET EAST KALISPELL,MT 59901			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	2,000
VIOLENCE FREE CRISIS LINE PO BOX 1401 KALISPELL,MT 59903			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	2,000
WHITEFISH LEGACY PARTNERS PO BOX 1895 WHITEFISH,MT 59937			GENERAL UNSOLICITED PUBLIC CONTRIBUTION	1,000
Total ▶ 3a				29,000

TY 2015 Applied to Prior Year Election

Name: THE FLATHEAD BEACON FOUNDATION INC

EIN: 80-0242800

Election: PURSUANT TO TREAS. REG SECTION 53.4942(A)-3(D)(2),
FLATHEAD BEACON FOUNDATION ELECTS TO TREAT AND APPLY
TO 2013 THE AMOUNT OF \$71 OF EXCESS QUALIFYING
DISTRIBUTIONS MADE DURING CALENDAR 2015.

TY 2015 Investments Corporate Bonds Schedule**Name:** THE FLATHEAD BEACON FOUNDATION INC**EIN:** 80-0242800

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL FINANCE CORP SR NOTE 8.125% (GFNSL) - 800 SHS	20,007	17,904
TRIPLEPOINT VENTURE GROWTH (TPVZ) - 1000 SHS	25,006	25,240

TY 2015 Investments Corporate Stock Schedule

Name: THE FLATHEAD BEACON FOUNDATION INC

EIN: 80-0242800

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLUEROCK RESIDENTIAL CUML (BRG'A) - 600 SHS	15,007	15,180
BLUEROCK RESIDENTIAL (BRG) - 1500 SHS	17,986	17,775
CALUMET SPECIALTY PARTNERS LP (CLMT)- 1300 UNITS	28,213	25,883
CHICAGO BRIDGE & IRON CO (CBI) - 500 SHS	21,113	19,495
CHS INC CL B RESEEMABLE (CHSCO) - 1500 SHS	37,507	43,200
COMPASS DIVERSIFIED HOLDINGS LP (CODI) - 1200 UNITS	18,882	19,068
GTT COMMUNICATIONS INC (GTT) - 1000 SHS	21,477	17,060
PAYPAL HOLDINGS INC (PYPL) - 500 SHS	19,507	18,100
PEOPLES UTAH BANCORP (PUB) - 1000 SHS	14,507	17,210
PROSPECT CAPITAL CORP (PSEC) - 3000 SHS	29,911	20,940
TRAVELCENTERS OF AMERICA LLC (TANP) - 1000 SHS	25,007	24,560
TRIANGLE CAPITAL CORP (TCAP) - 1000 SHS	28,974	19,110

TY 2015 Investments - Other Schedule**Name:** THE FLATHEAD BEACON FOUNDATION INC**EIN:** 80-0242800

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIRST INTEREST RATE HDG - 1448 UNITS	FMV	14,871	13,519
FIRST TRUST DIV & INC - 1688 UNITS	FMV	16,497	13,697
FIRST TRUST ENERGY SELECT - 1977 UNITS	FMV	18,746	14,489
FIRST TRUST INTEREST RATE HEDGE - 3371 UNITS	FMV	33,299	25,806
FIRST TRUST SELECT DSIP - 1307 UNITS	FMV	12,937	12,534
CALAMOS DYNAMIC CONVERTIBLE & INCOME FUND - 1500 UNITS	FMV	34,987	27,075

TY 2015 Other Expenses Schedule**Name:** THE FLATHEAD BEACON FOUNDATION INC**EIN:** 80-0242800

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	33	33		0
MISC ADMIN	2,627	2,627		0
PASSTHROUGH PARTNERSHIP EXP	4,791	4,791		0
MISC BOOK VS 1099 DIFFERENCES	11,049	0		0

TY 2015 Other Professional Fees Schedule**Name:** THE FLATHEAD BEACON FOUNDATION INC**EIN:** 80-0242800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DA DAVIDSON - ACCRUALS & UIT PYMNTS	4	4		0

TY 2015 Taxes Schedule**Name:** THE FLATHEAD BEACON FOUNDATION INC**EIN:** 80-0242800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	120	120		0