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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ARTHUR L AND LILY D WALTERS FOUNDATION		A Employer identification number 80-0111331	
Number and street (or P O box number if mail is not delivered to street address) 4141 N HENDERSON ROAD STE8		Room/suite	B Telephone number (see instructions) (703) 527-5200
City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 222032485		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,860,929		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56	56	56	
	4 Dividends and interest from securities	44,704	44,704	44,704	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-3,559			
	b Gross sales price for all assets on line 6a 18,494				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	41,201	44,760	44,760	
	13 Compensation of officers, directors, trustees, etc	34,000	5,100		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	2,119	318		
	b Accounting fees (attach schedule).	2,950			
	c Other professional fees (attach schedule)	8,000	1,200		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,108			
	24 Total operating and administrative expenses. Add lines 13 through 23	48,177	6,618		0
	25 Contributions, gifts, grants paid	118,670			118,670
	26 Total expenses and disbursements. Add lines 24 and 25	166,847	6,618		118,670
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-125,646			
	b Net investment income (if negative, enter -0-)		38,142		
	c Adjusted net income (if negative, enter -0-) . . .			44,760	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	67,109	100,262	100,262
	2	Savings and temporary cash investments	627,849	469,050	469,050
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,307,679	1,291,617	1,291,617
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,002,637	1,860,929	1,860,929	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,002,637	1,860,929	
	30	Total net assets or fund balances(see instructions)	2,002,637	1,860,929	
	31	Total liabilities and net assets/fund balances(see instructions)	2,002,637	1,860,929	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,002,637
2	Enter amount from Part I, line 27a	2	-125,646
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,876,991
5	Decreases not included in line 2 (itemize) ▶ _____	5	16,062
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,860,929

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	34,125	477,815	0.071419
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	0.071419
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.071419
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,004,405
5	Multiply line 4 by line 3.	5	143,153
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	381
7	Add lines 5 and 6.	7	143,534
8	Enter qualifying distributions from Part XII, line 4.	8	118,670

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** **Refunded**

1	763
2	
3	763
4	
5	763
6a	
6b	
6c	
6d	
7	
8	15
9	778
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 VA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶ARTHUR L WALTERS Located at ▶4141 N HENDERSON RD STE 8 ARLINGTON VA Telephone no ▶(703) 527-5200 ZIP +4 ▶22203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,337,639
b	Average of monthly cash balances.	1b	697,290
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,034,929
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,034,929
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,524
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,004,405
6	Minimum investment return.Enter 5% of line 5.	6	100,220

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,220
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	763
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	763
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	99,457
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	99,457
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	99,457

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	118,670
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	118,670
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	118,670

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				99,457
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				10,234
f Total of lines 3a through e.	10,234			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				99,457
e Remaining amount distributed out of corpus	19,213			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,447			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	29,447			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				10,234
e Excess from 2015.				19,213

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						56
4 Dividends and interest from securities.						44,704
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						-3,559
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).						41,201
13 Total. Add line 12, columns (b), (d), and (e).						41,201

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARTHUR L WALTERS 4141 N HENDERSON RD SUITE 8 ARLINGTON,VA 22203	PRESIDENT 2 00	0	0	0
MARK W WALTERS 1005 N GLEBE ROAD SUITE 100 ARLINGTON,VA 22201	DIRECTOR 2 00	11,334	0	0
ARTHUR L WALTERS III 13985 75TH AVE N SEMINOLE,FL 33726	DIRECTOR 2 00	11,333	0	0
SHERRY K MATRICARDI REGENCY TOWERS UNIT 702 950 HIGHWAY 98 EAST DESTIN,FL 32541	DIRECTOR 2 00	11,333	0	0
THOMAS E GOODFELLOW 4141 N HENDERSON RD STE 8 ARLINGTON,VA 22003	TREASURER 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AIR FORCE ASSOCIATION 1501 LEE HIGHWAY ARLINGTON,VA 22209	NONE	501(C)(3)	PROMOTE STRONG NATIONAL DEFENSE	2,540
AMERICA'S SURVIVAL INC PO BOX 146 OWINGS,MD 20736		501(C)(3)	PROMOTE AMERICAN SECURITY	100
AMERICAN FED OF POLICE & CONCERNED 6350 HORIZON DR TITUSVILLE,FL 32780		501(C)(3)	SUPPORT OF LAW ENFORCEMENT PROFESSIO	50
AMERICAN LEGION LOCAL CH 44 711 STATE STREET NEWBURGH,IN 47629	NONE	501(C)(3)	SUPPORT FOR MILITARY PERSONNEL	1,300
AMERICAN MAJORITY PO BOX 87 PURCELLVILLE,VA 20134		501(C)(3)	TRAIN INDIVIDUALS TO PROMOTE LIBERTY	50
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON,DC 20006	NONE		DISASTER RELIEF ET AL	500
AMERICARES 88 HAMILTON AVE STAMFORD,CT 06902	NONE	501(C)(3)	EMERGENCY RELIEF	185
ARLINGTON FOOD ASSISTANCE CENTER 2708 S NELSON ST ARLINGTON,VA 22206		501(C)(3)	PROVIDE FOOD TO ARLINGTON, VA HUNGRY	400
ASHBROOK CENTER ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND,OH 44805		501(C)(3)	STRENGTHEN CONSTITUTIONAL SELF GOVT	35
AUDOBON SOCIETY 1200 18TH ST NW WASHINGTON,DC 20036	NONE	501(C)(3)	NATURE CONSERVATION	285
BILL OF RIGHTS INSTITUTE 200 N GLEBE RD 200 ARLINGTON,VA 22203		501(C)(3)	EDUCATIONAL PROGRAMS ABT BILL OF RTS	200
CALLOWAY UNITED METHODIST CHURCH 5000 LEE HWY ARLINGTON,VA 22207	NONE	501(C)(3)	CHURCH	300
CANINES WITH A CAUSE PO BOX 680426 PARK CITY,UT 84068		501(C)(3)	SERVICE DOGS FOR PTSD VETERANS	1,000
CATHOLIC CHARITIES 2050 BALLENGER AVE 400 ALEXANDRIA,VA 22314		501(C)(3)	COMM SVC , ADVOCATE JUSTICE	3,000
CENTER FOR URBAN RENEWAL & EDUCATIO 1317 F ST NW 900 WASHINGTON,DC 20004		501(C)(3)	FIGHT POVERTY AND RESTORE DIGNITY	50
Total				118,670

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL UNION MISSION 65 MASSACHUSETTS AVE NW WASHINGTON,DC 20001	NONE	501(C)(3)	EMERGENCY FOOD AND SHELTER	400
CHERRYDALE VOLUNTEER FIRE DEPT 3900 LEE HWY ARLINGTON,VA 22207	NONE	501(C)(3)	COMMUNITY FIRE PROTECTION	1,000
CHRISTIAN ACTION NETWORK PO BOX 606 FOREST,VA 24551	NONE	501(C)(3)	SUPPORT FOR CHRISTIAN CAUSES	2,110
CHRISTIANS REVIVING AMERICAS VALUES 4677 BELVEDERE CIRCLE PACE,FL 32571		501(C)(3)	RESTORATION OF GODLY PRINCIPLES	75
CIRCLE OF FRIENDS FOR AMERICAN VETS 210 E BROAD ST FALLS CHURCH,VA 22046	NONE	501(C)(3)	VETERAN SUPPORT	3,000
COMPANIONS FOR HEROES PO BOX 961 LAKE HOPATCONG,NJ 07849		501(C)(3)	RESCUE ANIMALS FOR PTSD VETERANS	2,685
CONSUMER REPORTS FOUNDATION PO BOX 96552 WASHINGTON,DC 200906552		501(C)(3)	PROMOTE FAIR JUST MARKETPLACE	25
DISABLED POLICE OFFICERS OF AMERICA 222 GOVERNMENT AVE STE NICEVILLE,FL 32578	NONE	501(C)(3)	LAW ENFORCEMENT SUPPORT	600
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK,NY 10001	NONE	501(C)(3)	MEDICAL CARE AND ASSISTANCE	2,000
FALLS CHURCH VOLUNTEER FIRE DEPT 6950 LITTLE FALLS ROAD ARLINGTON,VA 22213		501(C)(3)	PRESERVATION OF LIFE AND PROPERTY	325
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE ROCKVILLE,MD 20850	NONE	501(C)(3)	SUPPORT FOR WOUNDED SOLDIERS	2,000
FOUNDATION FOR THE NAT'L INST HEALT 9650 ROCKVILLE PIKE BETHESDA,MD 20814		501(C)(3)	PROMOTE BIO-MEDICAL RESEARCH	1,200
FREEDOM ALLIANCE 22570 MARKEY COURT DULLES,VA 20166	NONE	501(C)(3)	VETERAN SUPPORT	3,050
GEORGE MASON UNIVERSITY FOUNDATION 4400 UNIVERSITY DR MS1A3 FAIRFAX,VA 22030		501(C)(3)	PROMOTE EDUCATIONAL OPPORTUNITIES	1,200
GUARDIANS FOR HEROES FOUNDATION 4145 BELT LINE RD 212 ADDISON,TX 75001		501(C)(3)	SUPPORT FOR WOUNDED VETERANS	35
Total  3a				118,670

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HABITAT FOR HORSES PO BOX 213 HITCHCOCK,TX 77563		501(C)(3)	PRESERVE HILD HORSES	72
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002	NONE	501(C)(3)	EDUCATION FOR CONSERVATIVE POLICIES	1,000
HERO BOX 237 SENOIA ROAD PEACHTREE CITY,GA 30269		501(C)(3)	SUPPORT FOR MILITARY	1,150
HILLSDALE COLLEGE 33 E COLLEGE STREET HILLSDALE,MI 49242	NONE	501(C)(3)	EDUCATION	500
INSTITUTE FOR ENERGY RESEARCH 1155 15TH ST NW 900 WASHINGTON,DC 20005		501(C)(3)	RESEARCH FOR GLOBAL ENERGY MKTS	75
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD STE 900 ARLINGTON,VA 22203	NONE	501(C)(3)	ADVANCEMENT OF CIVIL LIBERTIES	50
JERUSALEM PRAYER TEAM PO BOX 30000 PHOENIX,AZ 85046		501(C)(3)	SUPPORT PEACE PROJECTS IN ISRAEL	1,085
JUDICIAL WATCH 425 THIRD ST SW STE 800 WASHINGTON,DC 20024	NONE	501(C)(3)	EDUCATIONAL FOUNDATION	5,400
KEEPER OF THE WILD 1606 COOLERS DAIRY ROAD WALTERBORO,SC 29488		501(C)(3)	CARE OF RESUCED WILDLIFE	830
LAW ENFORCEMENT LEGAL DEFENSE FUND 1428 DUKE ST ALEXANDRIA,VA 22314		501(C)(3)	SUPPORT LAW ENFORCEMENT	2,100
LEADERSHIP INSTITUTE 1101 N HIGHLAND STREET ARLINGTON,VA 22201	NONE	501(C)(3)	EDUCATIONAL ORGANIZATION	7,100
LIBERTY INSTITUTE 2001 W PLANO PKWY 1600 PLANO,TX 75075		51(C)(3)	RESTORE RELIGIOUS LIBERTY IN USA	50
MARINE CORP SCHOLARSHIP FOUNDATION 909 N WASHINGTON STREET ALEXANDRIA,VA 22314	NONE	501(C)(3)	OPPORTUNITIES FOR MARINE FAMILIES	1,000
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE RESTON,VA 20191	NONE	501(C)(3)	TO PROMOTE TRUTH IN MEDIA	1,400
MERCATUS CENTER G MASON UNIV 3434 WASHINGTON BLVD ARLINGTON,VA 22201	NONE	501(C)(3)	ECONOMIC EDUCATION	1,000
Total				118,670

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MOUTH AND FOOT PAINTING ARTIST 2070 PEACHTREE COURT ATLANTA,GA 30341	NONE	501(C)(3)	SUPPORT FOR ARTISTS W DISABILITES	550
MULTIPLE SCLEROSIS FOUNDATION 6520 NORTH ANDREW AVE FT LAUDERDALE,FL 33309	NONE	501(C)(3)	MS EDUCATION AND ASSISTANCE	600
MUTTS WITH A MISSION PO BOX 99 RUCKERSVILLE,VA 22968		501(C)(3)	SERVICE DOGS FOR WOUNDED WARRIORS	2,200
NAT'L FEDERATION FOR THE BLIND 20 E WELLS STREET BALTIMORE,MD 21230	NONE	501(C)(3)	SUPPORT FOR BLIND PERSONS	500
NATIONAL KIDNEY FOUNDATION 30 EAST 33RD STREET NEW YORK,NY 10016	NONE	501(C)(3)	EDUC AND RESEARCH FOR KIDNEY DISEASE	500
NATIONAL RIGHT TO WORK LEGAL FDTN 8001 BRADDOCK ROAD SPRINGFIELD,VA 22160	NONE	501(C)(3)	LEGAL DEFENSE FOUNDATION	550
NATIONAL WILDLIFE FEDERATION PO BOX 1583 MERRIFIELD,VA 22116		501(C)(3)	PROTECTION OF WILDLIFE	1,565
NATIVE AMERICAN HERITAGE ASSN 12085 QUAAL ROAD BLACK HAWK,SD 57718	NONE	501(C)(3)	PRESERV OF NATIVE AMER CULTURE	500
NORA LAM CHINESE MINISTRIES 5442 THORNWOOD DRIVE SAN JOSE,CA 95123		501(C)(3)	SPREAD THE GOSPEL AND AID THE POOR	30
OCEAN CONSERVANCY 1300 19TH ST NW 8TH FLOO WASHINGTON,DC 20036		501(C)(3)	PROTECTING WORLD'S OCEANS	2,085
PACIFIC LEGAL FOUNDATION 930 G ST SACRAMENTO,CA 95814		501(C)(3)	PROMOTING LIBERTY	1,050
PHOENIX HOUSE 164 W 74TH ST 4TH FLOOR NEW YORK,NY 10023		51(C)(3)	PROVIDE TREATMENT FOR ADDICTION	7,000
PRIDEROCK WILDLIFE REFUGE 17194 CO RD 329 TERRELL,TX 75161		501(C)(3)	PREVENT ANIMAL CRUELTY	35
RELIGIOUS FREEDOM COALITION PO BOX 77511 WASHINGTON,DC 20013		501(C)(3)	PRESERVE AMERCA'S CHRISTIAN HERITAGE	35
SOUTHEASTERN LEGAL FOUNDATION 2255 SEWELL MILL ROAD MARIETTA,GA 30062	NONE	501(C)(3)	LEGAL ADVOCACY	4,270
Total				118,670

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOSEPH INDIAN SCHOOL 1301 N MAIN ST CHAMBERLAIN,SD 57325	NONE	501(C)(3)	EDUCATION FOR NATIVE AMERICANS	3,075
STATE POLICY NETWORK 1655 N FT MYER DRIVE 360 ARLINGTON,VA 22209		501(C)(3)	STRENGTHEN AMERCA'S FEDERALIST SYST	125
THE ABRAHAM LINCOLN FOUNDATION 140 S BROAD ST PHILADELPHIA,PA 19102		501(C)(3)	PRESERVING PHILADELPHIA HISTORY	200
THE FOUNDATION ENDOWMENT 29 S CHESTNUT ST WARRENTON,VA 20188	NONE	501(C)(3)	ADVANCEMENT OF CHARITABLE EDUCATION	500
THE NRA FOUNDATION 11250 WAPLES MILL ROAD FAIRFAX,VA 22030	NONE	501(C)(3)	EDUCATION ABOUT 2ND AMENDMENT LIBERT	800
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA,VA 22313	NONE	501(C)(3)	EMERGENCY DISASTER SERVICES	500
THE USO 2111 WILSON BLVD 1200 ARLINGTON,VA 22201		501(C)(3)	SUPPORTING MILITARY SERVICEMEMBERS	1,000
THINK FREELY MEDIA 1920 L ST NW 325 WASHINGTON,DC 20036		501(C)(3)	SUPPORT LIBERTY BASED MEDIA	4,225
THOMAS MORE LAW CENTER 24 FRANK LLOYD WRIGHT DR ANN ARBOR,MI 48106		501(C)(3)	PUBLIC INTEREST LAW FIRM	1,550
TROOPS DIRECT 2400 CAMINO RAMON 105 SAN RAMON,CA 94583		51(C)(3)	SUPPORT FOR MILITARY PERSONNEL	93
TRUTH HOPE JUSTICE FOUNDATION 23407 SUNSET VIEW SORRENTO,FL 32776		501(C)(3)	ASSIST VICTIMS OF DOMESTIC VIOLENCE	12,000
UNITED STATES JUSTICE FOUNDATION 932 D ST 2 RAMONA,CA 92065		501(C)(3)	EDUCATION ON LEGAL ISSUES IN AMERICA	3,535
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL WASHINGTON,DC 20024	NONE	501(C)(3)	EDUCATION REGARDING THE HOLOCAUST	1,000
VETERANS OF FOREIGN WARS FOUNDATION 406 W 34TH ST 920 KANSAS CITY,MO 64111		501(C)(3)	SUPPORT AMERICAN MILITARY VETERANS	50
VIRGINA STATE POLICE 6944 FOREST HILL AVE RICHMOND,VA 23225	NONE	501(C)(3)	STATE POLICE OFFICER SUPPORT	1,600
Total				118,670

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA HOSPITAL CENTER FOUNDATION 1701 N GEORGE MASON DR ARLINGTON,VA 22205		501(C)(3)	SUPPORTING HEALTH CARE	10,000
WW II VETERANS COMMITTEE 1100 N GLEBE RD 910 ARLINGTON,VA 22201		501(C)(3)	PRESERVE LEGACY OF WW II HEROES	2,100
YOUNG AMERICAS FOUNDATION 11480 COMMERCE PARK DR RESTON,VA 20191	NONE	501(C)(3)	PROMOTE INDIVIUAL FEEDOM	1,050
THE NAT'L MEDAL OF HONOR MUSEUM FDT PO BOX 309 MT PLEASANT,SC 29465		501(C)(3)	HONOR MILITARY HEROES	600
PAWS FOR PURPLE HEARTS 5860 LABATH AVE STE A ROHNERT PARK,CA 94928		501(C)(3)	SUPPORT FOR VETERANS WITH PTSD	585
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE 100 ARLINGTON,VA 22203		501(C)(3)	LAND AND WATER CONSERVATION	25
NATL LAW ENFORCEMENT OFFICERS MEMOR 901 E ST NW 100 WASHINGTON,DC 20004		501(C)(3)	HONOR FALLEN LAW ENFOREMENT OFFICERS	75
Total				118,670

TY 2015 Accounting Fees Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION
EIN: 80-0111331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,950			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION

EIN: 80-0111331

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000 SHS MARKET VECTOR JUNION ETF	2015-10	PURCHASE	2015-11		18,494	22,053			-3,559	

TY 2015 Investments Corporate Stock Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION
EIN: 80-0111331

Name of Stock	End of Year Book Value	End of Year Fair Market Value
34,918 SHS UNITED BANKSHARES	1,291,617	1,291,617

TY 2015 Legal Fees Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION
EIN: 80-0111331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,119	318		

TY 2015 Other Decreases Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION
EIN: 80-0111331

Description	Amount
UNREALIZED LOSSES ON INVESTMENTS	16,062

TY 2015 Other Expenses Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION

EIN: 80-0111331

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE CORPORATION COMMISSION	25			
VIRGINIA REGISTRATION FEE	325			
OTHER EXPENSES	758			

TY 2015 Other Professional Fees Schedule

Name: THE ARTHUR L AND LILY D WALTERS
FOUNDATION
EIN: 80-0111331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	8,000	1,200		