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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury

Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.

A Employer identification number

80-0057787

Number and street (or P O box number if mail is not delivered to street address)

366 EAGLE DRIVE

Room/suite

B Telephone number

561-745-4849

City or town, state or province, country, and ZIP or foreign postal code

JUPITER, FL 33477

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,985,310.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

346,167.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B3 Interest on savings and temporary  
cash investments

8,156.

8,156.

STATEMENT 1

4 Dividends and interest from securities

90,309.

90,309.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

207,023.

b Gross sales price for all  
assets on line 6a 2,758,825.

7 Capital gain net income (from Part IV, line 2)

207,023.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

-1,383.

-1,383.

STATEMENT 3

12 Total. Add lines 1 through 11

650,272.

304,105.

13 Compensation of officers, directors, trustees, etc.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

1,340.

0.

c Other professional fees

17 Interest

1,402.

18 Taxes

1,809.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

12,361.

24 Total operating and administrative  
expenses. Add lines 13 through 23

1,340.

15,572.

25 Contributions, gifts, grants paid

198,331.

198,331.

26 Total expenses and disbursements.

Add lines 24 and 25

199,671.

15,572.

198,331.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

450,601.

b Net investment income (if negative, enter -0-)

288,533.

c Adjusted net income (if negative, enter -0-)

N/A

523501

11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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2015.04030 MARNI &amp; MORRIS PROPP II FAM 10489\_1

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ENVELOPE NOV 14 2016  
POSTMARK DATE  
SCANNED NOV 21 2016

**MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.**

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	270,064.	3,014.	3,014.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	3,209,071.	3,308,223.	3,821,476.
	c Investments - corporate bonds <b>STMT 8</b>	81,400.	60,650.	109,525.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 9</b>	38,033.	55,296.	51,295.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,598,568.	3,427,183.	3,985,310.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ <b>GIFTS PAYABLE</b> )	2,700.	0.	
23 <b>Total liabilities</b> (add lines 17 through 22)	2,700.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,595,868.	3,427,183.	
30 <b>Total net assets or fund balances</b>	3,595,868.	3,427,183.		
31 <b>Total liabilities and net assets/fund balances</b>	3,598,568.	3,427,183.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,595,868.
2 Enter amount from Part I, line 27a	2	450,601.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,046,469.
5 Decreases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD COST BASIS ADJUSTMENT</b>	5	619,286.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,427,183.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENTS			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 2,758,825.		2,551,802.	207,023.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			207,023.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	207,023.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	188,206.	4,231,110.	.044481
2013	196,500.	3,199,935.	.061407
2012	143,532.	1,630,106.	.088051
2011	108,240.	1,458,896.	.074193
2010	79,450.	1,011,585.	.078540

<b>2</b> Total of line 1, column (d)	2	.346672
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069334
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,045,406.
<b>5</b> Multiply line 4 by line 3	5	280,484.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	2,885.
<b>7</b> Add lines 5 and 6	7	283,369.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	198,331.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,771.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,771.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,771.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,596.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,596.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,825.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	4,825.	Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		
c Did the foundation file Form 1120-POL for this year?		X
1c		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
2		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3		
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a		
b If "Yes," has it filed a tax return on Form 990-T for this year?		
4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
5		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
6		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
7		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
9		
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
10		

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MORRIS PROPP</u> Telephone no. ► <u>561-745-4849</u> Located at ► <u>366 EAGLE DRIVE, JUPITER, FL</u> ZIP+4 ► <u>33477</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <u>N/A</u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>N/A</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARNI PROPP	PRESIDENT			
366 EAGLE DRIVE				
JUPITER, FL 33477	1.00	0.	0.	0.
MORRIS PROPP	TREASURER			
366 EAGLE DRIVE				
JUPITER, FL 33477	6.00	0.	0.	0.
ADRIENNE PROPP	DIRECTOR			
366 EAGLE DRIVE				
JUPITER, FL 33477	1.00	0.	0.	0.
HAROLD REED	DIRECTOR			
12298 INDIAN RD				
NORTH PALM BEACH, FL 33408	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	3,970,472.
<b>b</b> Average of monthly cash balances	<b>1b</b>	136,539.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,107,011.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	4,107,011.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	61,605.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,045,406.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	202,270.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	202,270.
<b>2a</b> Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	5,771.	
<b>b</b> Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b	<b>2c</b>	5,771.	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	196,499.	
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.	
<b>5</b> Add lines 3 and 4	<b>5</b>	196,499.	
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.	
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	196,499.	

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	198,331.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	198,331.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	198,331.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.**

Form 990-PF (2015)

**80-0057787**

Page **9**

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>196,499.</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			<b>0.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011	<b>39,525.</b>			
<b>c</b> From 2012	<b>65,735.</b>			
<b>d</b> From 2013	<b>42,348.</b>			
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	<b>147,608.</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <b>198,331.</b>				
<b>a</b> Applied to 2014, but not more than line 2a			<b>0.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2015 distributable amount				<b>196,499.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>1,832.</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>149,440.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	<b>149,440.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	<b>39,525.</b>			
<b>b</b> Excess from 2012	<b>65,735.</b>			
<b>c</b> Excess from 2013	<b>42,348.</b>			
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015	<b>1,832.</b>			

## N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MORRIS PROPP, 561-346-7048, MORRSE@AOL.COM  
366 EAGLE DRIVE, JUPITER, FL 33477

- b** The form in which applications should be submitted and information and materials they should include:

**SUBMISSIONS SHOULD BE MADE IN WRITING IN A LETTER FORMAT.**

- c Any submission deadlines:**

~~NONE~~ NOT BEFORE 10/15 NOR AFTER 11/15 OF ANY CALENDAR YEAR

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

501(c)3 ORGANIZATIONS THAT HELP CLOTHE, FEED & SHELTER THE NEEDY.

MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.

Form 990-PF (2015)

80-0057787 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED VARIOUS JUPITER, FL 33458	NONE	QUALIFIED CHARITIES	VARIOUS CHARITABLE PURPOSES	198,331.
<b>Total</b>			<b>3a</b>	198,331.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2015)

523611  
11-24-15



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |                   |
|--|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**► TREASURER**

**Title**

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

RON JACOBSON

Preparer's signature

Date

Check ☐ self-employed

PTIN

Firm's name ▶ PROCTOR, CROOK, CROWDER & FOGAL, PA

Firm's EIN ► 59-1556056

Firm's address ► 3300 PGA BOULEVARD, SUITE 700  
PALM BEACH GARDENS, FL 33410

Phone no. 561-427-0300

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

**MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.**

Employer identification number

**80-0057787**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

## Name of organization

MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.

## Employer identification number

80-0057787

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MORRIS AND MARNI PROPP 366 EAGLE DRIVE JUPITER, FL 33477	\$ 236,167.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	MORRIS AND ANNA PROPP SONS FUND 366 EAGLE DRIVE JUPITER, FL 33477	\$ 57,777.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	PROPP FOUNDATION 366 EAGLE DRIVE JUPITER, FL 33477	\$ 11,111.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	MORTIMER AND EUGENIE ALTER PROPP FUND 366 EAGLE DRIVE JUPITER, FL 33477	\$ 30,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	LINSONE INC C/O PROPP 405 PARK AVE SUITE 1103 NEW YORK, NY 10022	\$ 11,112.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.

Employer identification number

80-0057787

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	VARIOUS STOCKS AND CASH _____ _____ _____	\$ <u>236,167.</u>	<u>06/01/15</u>
<u>2</u>	VARIOUS STOCKS AND CASH _____ _____ _____	\$ <u>57,777.</u>	<u>06/01/15</u>
<u>3</u>	VARIOUS STOCKS AND CASH _____ _____ _____	\$ <u>11,111.</u>	<u>06/01/15</u>
<u>4</u>	VARIOUS STOCKS AND CASH _____ _____ _____	\$ <u>30,000.</u>	<u>06/01/15</u>
<u>5</u>	VARIOUS STOCKS AND CASH _____ _____ _____	\$ <u>11,112.</u>	<u>06/01/15</u>
	_____ _____ _____	\$ _____	

Name of organization

MARNI & MORRIS PROPP II FAMILY  
FOUNDATION, INC.

Employer identification number

80-0057787

**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING #3349 REALIZED ST STMT A	P		
b	PERSHING #3349 REALIZED LT STMT A	P		
c	PERSHING #3349 REALIZED ST STMT A	P		
d	PERSHING #3349 REALIZED LT STMT A	P		
e	UBS REALIZED ST STMT B	P		
f	UBS REALIZED ST STMT B	P		
g	UBS REALIZED LT STMT B	P		
h	UBS REALIZED LT STMT B	P		
i	PERSHING #4608 REALIZED ST STMT C	P		
j	PERSHING #4608 REALIZED LT STMT C	P		
k	PERSHING #4608 REALIZED ST STMT C	P	06/28/11	02/06/15
l	ENERGY TRANSFER PARTNERS LP	P		
m	PLAINS ALL AMERICAN PIPELINE	P		
n	CELADON WEDBUSH STMT D	P		
o	CELADON WEDBUSH STMT D	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	53,476.	58,836.	-5,360.
b	30,786.	30,546.	240.
c	4,073.	4,999.	-926.
d	12,005.	15,026.	-3,021.
e	92,239.	112,618.	-20,379.
f	4,346.	6,033.	-1,687.
g	167,601.	160,081.	7,520.
h	13,945.	24,018.	-10,073.
i	367,960.	339,570.	28,390.
j	10,665.	6,400.	4,265.
k	13,807.	3,945.	9,862.
l		2.	-2.
m	3.		3.
n	1,439,869.	1,419,398.	20,471.
o	474,012.	368,576.	105,436.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,360.
b			240.
c			-926.
d			-3,021.
e			-20,379.
f			-1,687.
g			7,520.
h			-10,073.
i			28,390.
j			4,265.
k			9,862.
l			-2.
m			3.
n			20,471.
o			105,436.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL PPTYS INC (CELADON WEDBUSH)	P	12/22/11	04/08/15
b PUT BOEING COMPANY	P		12/31/15
c SALE OF OPTIONS	P		
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,577.		1,754.	823.
b 1,560.			1,560.
c 65,564.			65,564.
d 4,337.			4,337.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			823.
b			1,560.
c			65,564.
d			4,337.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

207,023.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CELADON-WEDBUSH 9912	11,145.	11,145.	
CELADON-WEDBUSH 9912 ACCRUED INTEREST	-3,008.	-3,008.	
ENERGY TRANSFER PARTNERS	16.	16.	
MAGELLAN MIDSTREAM PARTNERS	1.	1.	
UBS	2.	2.	
TOTAL TO PART I, LINE 3	8,156.	8,156.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CELADON-WEDBUSH 9912	64,448.	2,082.	62,366.	62,366.	
ENERGY TRANSFER PARTNERS	13.	0.	13.	13.	
PERSHING #3349	12,674.	0.	12,674.	12,674.	
PERSHING #4608	2,249.	0.	2,249.	2,249.	
PLAINS ALL AMERICAN PIPELINE	2.	0.	2.	2.	
UBS	15,260.	2,255.	13,005.	13,005.	
TO PART I, LINE 4	94,646.	4,337.	90,309.	90,309.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS - MISC	1,359.	1,359.	
CELADON WEDBUSH MISC	72.	72.	
PLAINS ALL AMERICAN PIPELINE	-811.	-811.	
MAGELLAN MIDSTREAM	-886.	-886.	
ENERGY TRANSFER PARTNERS	-1,217.	-1,217.	
PERSHING #4608	100.	100.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,383.	-1,383.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,340.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	1,340.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES - CELEDON-WEDBUSH	0.	1,571.		0.	
FOREIGN TAXES - UBS	0.	157.		0.	
FOREIGN TAXES - PERSHING					
ESSEX FINANCIAL	0.	55.		0.	
FOREIGN TAXES - PLAINS ALL AMERICAN	0.	26.		0.	
TO FORM 990-PF, PG 1, LN 18	0.	1,809.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
UBS ACCOUNT FEES	0.	8,061.		0.	
PERSHING #3349 ACCOUNT FEES	0.	4,299.		0.	
CONTRIBUTIONS-PLAINS ALL AM PIPELINE	0.	1.		0.	
TO FORM 990-PF, PG 1, LN 23	0.	12,361.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CELADON FINANCIAL GROUP	1,872,207.	2,203,828.
UBS	638,581.	744,727.
PERSHING	797,435.	872,921.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,308,223.	3,821,476.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CPTP BONDS	60,650.	109,525.
TOTAL TO FORM 990-PF, PART II, LINE 10C	60,650.	109,525.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIPS	COST	55,296.	51,295.
TOTAL TO FORM 990-PF, PART II, LINE 13		55,296.	51,295.

# Marni & Morris Propp II Family Foundation → DONATIONS

2015

Air Warrior Courage Foundation	Silver Springs,md 2019	Armed Forces	1,000.00
Adopt - A - Family	Palm Beach, FL	Social Services	500.00
Akron-Canton Regional Foodbank	Akron, OH 44307	Food Distribution	1,200.00
Alameda County Community Food	Oakland, CA	Food Distribution	1,200.00
Almost Heaven Habitat For Humanity	Franklin, WV	Social Services	1,000.00
Alternative House	Dunn Loring VA	Social Services	1,000.00
America's Second Harvest	Tallahassee, FL	Food Distribution	1,000.00
Arkansas Foodbank	Little Rock, AR	Food Distribution	1,000.00
Arvada Community Food Bank	Arvada, CO	Food Distribution	1,000.00
Atlanta Community Food Bank	Atlanta, GA	Food Distribution	1,000.00
Austin Habitat For Humanity	Austin, TX	Family Services	500.00
Bay Area Food Bank	Theodore, AL	Food Distribution	1,000.00
Billings Food Bank	Billings, MT	Food Distribution	1,000.00
Blue Ridge Area Food Bank	Verona, VA	Food Distribution	1,000.00
Bonnell Cove Foundation	Camden, ME	Education	500.00
Boys and Girls of PB County	Palm Beach, FL	Family Services	500.00
Boston Ballet	Boston, MA	Performing Arts	2,500.00
Brown University	Providence, RI	Education	500.00
Brazos Valley Food Bank	Bryan, TX	Food Distribution	1,000.00
California Institute of Technology	Pasadena, CA	Education	500.00
Care and Share Food Bank	Colorado Springs, CO	Food Distribution	1,000.00
Center for Collaborative Democracy	New York, NY	Social Research	10,000.00
Central Illinois Foodbank	Springfield, IL	Food Distribution	1,000.00
Central Penn Food Bank	Harrisburg, PA	Food Distribution	1,000.00
Channel One Food Bank	Rochester MN	Food Distribution	1,200.00
Child Advocates	Houston TX	Family Services	500.00
Child Advocates	San Antonio, TX	Family Services	500.00
Cleveland Foodbank	Cleveland, OH	Food Distribution	1,000.00
Coast Guard Foundation	Stonington, CT	Armed Forces	200.00
Clothes To Kids	Clearwater, FL	Family Services	500.00
Comea House Homeless Shelter	Cheyenne, WY	Homeless Services	600.00
Community Food Share	Louisville, CO	Food Distribution	1,100.00
Community Food Bank	Fresno, CA	Food Distribution	1,000.00
Comm. Harvest NE IN	Fort Wayne, IN	Food Distribution	1,100.00
Comm Food Bank E. OK	Tulsa, OK	Food Distribution	1,200.00
Community FoodBank of NJ	Hillside, NJ	Food Distribution	500.00
Connecticut Audubon	Essex, CT	Education/Science	600.00
Connecticut Food Bank	East Haven, CT	Food Distribution	1,100.00
Community Prep School	Providence, RI 02907	Education	600.00
Cultural Council of Palm Beach	PB, FL	The Arts	500.00
Dare To Care Food Bank	Louisville, KY	Food Distribution	1,500.00
East TX Food Bank	Tyler, TX	Food Distribution	1,000.00
Eastern Illinois Foodbank	Urbana, IL	Food Distribution	1,200.00
Engineers w/o Borders	Denver, CO	Social Services	1,000.00
Facing Hunger Food Bank	Huntington, WV	Food Distribution	500.00
Feeding America SW VA	Salem, VA	Food Distribution	1,000.00
Feeding America E Wisc	Milwaukee, WI	Food Distribution	250.00
Feeding America Tampa	Tampa, FL	Food Distribution	1,500.00
Feeding South Dakota	Sioux Falls, SD	Food Distribution	1,000.00
Feeding South Florida	Pembroke PK, FL	Food Distribution	1,200.00
Feed More	Richmond, VA	Food Distribution	1,000.00
Fisher House Foundation	Rockville, MD	Family Services	500.00
Flagler Museum of PB	Palm Beach, FL	The Arts	2,500.00
Food Bank for the Heartland	Omaha, NE	Food Distribution	1,500.00
Food Bank Missouri	Columbia MO	Food Distribution	1,500.00
Food Bank of Central NY	Syracuse, NY	Food Distribution	1,000.00
Food Bank for Larimer County	Ft. Collins, CO	Food Distribution	1,000.00
Food Bank of Lincoln	Lincoln, NE	Food Distribution	1,200.00
Food Bank E & Central NC	Raleigh NC	Food Distribution	1,500.00
Food Bank of Eastern Mich	Flint, MI	Food Distribution	500.00
Food Bank of Northern Indiana	South Bend, IN	Food Distribution	1,000.00
Food Bank of Northern Nevada	McCarran, NV	Food Distribution	1,200.00
Food Bank of Northwest Louisiana	Shreveport, LA	Food Distribution	1,200.00
Food Bank of Rio Grande Valley	McAllen, TX	Food Distribution	1,000.00
Food Bank of the Rockies	Denver, CO	Food Distribution	1,000.00
Food Bank of South Jersey	Pennsauken, NJ	Food Distribution	1,000.00
Food Bank of Western New York	Buffalo, NY	Food Distribution	1,000.00
Food for Lane County	Eugene, OR	Food Distribution	1,000.00
Food Lifeline	Shoreline, WA	Food Distribution	1,200.00

# MARIN & MORRIS PROPP II FAMILY FOUNDATION - DONATIONS

Foodshare	Bloomfield, CT	Food Distribution	1,000.00
Gleaners Food Bank West Mich	Comstock Pk, MI	Food Distribution	1,500.00
Gleaners Food Bank	Indianapolis, IN	Food Distribution	1,500.00
Gods Grain Bin	New Castle, IN.47362	Food Distribution	1,000.00
God's Pantry	Lexington, KY 40511	Food Distribution	1,500.00
Gouverneur Neighbhd Ctr	Gouverneur, NY	15 rock isl st ny13642	1,989.00
First Untd Meth Ch Sr Lnch	Gouverneur, NY	34 Grove ST	1,989.00
St James Outreach Fd Bank	Gouverneur, NY	164 East Main St.	1,989.00
Christian Life Food Pantry	Gouverneur, NY	52 church St.	1,989.00
Greater Des Moines Habitat f Human	Des Moines, IA 50303	Social services	500.00
Greater Pittsburgh Comm Fd Bank	Duquesne, PA 15110	Food Distribution	1,000.00
Habitat For Humanity Kent County	Grand Rapids, MI	Social Services	1,000.00
Habitat For Humanity	Palm Beach, FL	Social Services	1,000.00
Habitat For Humanity	Brevard County, FL	Social Services	800.00
Habitat for Humanity	Broward County, FL	Social Services	800.00
Habitat for Humanity	Collier County, FL	Social Services	800.00
Hands Across the Sea	New Bedford, MA	Education	1,000.00
Harvard Magazine	Boston, MA	Education	100.00
Harvard University	Cambridge, MA	Education	1,000.00
Harvesters: Community Food	Kansas City, Mo	Food Distribution	1,000.00
Harvest Hope Food Bank	Columbia SC	Food Distribution	1,200.00
Heartbeat Lifesharing	Hardwick, VT 05843	Handicapped Educatio	600.00
Idaho Food Bank	Boise, ID	Food Distribution	1,500.00
Jewish Fed of Louisville	Louisville, KY	Social Services	500.00
Jewish Federation of Omaha	Omaha, NE	Family Services	250.00
Jewish Federation Des Moines	Waukee, IA	Family Services	500.00
Jewish Federation of Gtr P'burgh	P'burgh, PA 15213	Family Services	500.00
Johns Hopkins University	Baltimore, MD	Medical Research	10,000.00
Kids Dreams	WPB, FL	Family Services	500.00
Kravis Center	Palm Beach, FL	Performing Arts	2,000.00
Lafayette (IN) Transitional Housing	Lafayette, In	Homeless Services	5,000.00
Literacy Coalition of PB County	Boynton Bea, FL	Education	1,000.00
Loaves and Fishes	Pagosa Sprngs, CO	Food Distribution	500.00
Lord's Place	WPB, FL	Homeless Services	2,000.00
Manna Food Center	Gaithersburg, MD	Food Distribution	1,000.00
Manna Foodbank.	Asheville, NC	Food Distribution	1,200.00
Miami Rescue Mission	Miami, FL	Family Services	1,000.00
Mid-Ohio Foodbank	Grove City, OH	Food Distribution	1,000.00
Montana Foodbank	Missoula., MT	Food Distribution	1,500.00
Moscowitz Foundation	W. Palm Beach, FL	Medical Research	4,500.00
Mystic Seaport	Mystic, CT	Museum	375.00
Natl Org for Rare Disorders	Danbury, CT	Medical Research	500.00
Northern IL Food Bank	Geneva, IL	Food Distribution	1,200.00
Ozarks Food Harvest	Springfield, MO	Food Distribution	1,200.00
Palm Beach County BA			500.00
Place of Hope	PB Gardens, FL	Family Services	1,000.00
Prader-Willi Foundation	PB Gardens, FL	Medical Research	1,100.00
Regional Food Bank of OK	Okla City, OK	Food Distribution	1,200.00
Rhode Island Food Bank	Providence, RI	Food Distribution	1,000.00
Road Home	Salt Lake City UT	Family services	1,000.00
Roadrunner Food Bank of NM	Albuquerque, NM	Food Distribution	1,000.00
Saint Louis Area Foodbank	St. Louis, MO	Food Distribution	1,200.00
San Antonio Food Bank	San Antonio, TX	Food Distribution	1,200.00
Scripps Institute	Jupiter, FL	Medical Research	25,000.00
Second Harvest Central FL	Orlando, FL	Food Distribution	1,500.00
Second Harvest Heartland	St. Paul, MN	Food Distribution	1,000.00
Second Harvest FB of NW NC	Winston Salem NC	Food Distribution	1,000.00
Second Harvest Food Bank	St. Joseph, MO	Family Services	1,200.00
Shelter Abused Wmn & Children	Naples, FL	Family Services	1,200.00
Shoes & Clothes For Kids	Cleveland, OH	Family Services	1,200.00
Shoes That Fit	Claremont, CA	Food Distribution	500.00
Second Harvest Inland Northwest	Spokane, WA	Food Distribution	1,200.00
Second Havest Fdbnk S Wisc	Madison, WI	Family Services	1,500.00
SmokyMtnChildren'sHome	Sevierville TN	Education	1,000.00
Suncoast School Robotics	Riviera Bea, FL	Arm Forces Support	10,000.00
The Benjamin School	PB Gardens, FL	Education	2,000.00
United Negro College Fund	Fairfax VA	Food Distribution	800.00
Virginia Peninsula Foodbank	Hampton, VA	Food Distribution	1,000.00
		<b>Total Donations</b>	
			<b>198,331.00</b>