Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: ELIZABETH N ROBB CHARITABLE FNDTN R79191004

A Employer identification number: 77-6238653

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,476,325.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	168,583.	168,242.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	166,293.			
	b Gross sales price for all assets on line 6a 3,192,052.				
	7 Capital gain net income (from Part IV, line 2)		166,293.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-3,060.	49.		STMT 1
	12 **Total.** Add lines 1 through 11	331,816.	334,584.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	71,239.	42,744.		28,496.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	11,439.	2,039.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	82,678.	44,783.	NONE	28,496.
	25 Contributions, gifts, grants paid	348,318.			348,318.
	26 **Total expenses and disbursements** Add lines 24 and 25	430,996.	44,783.	NONE	376,814.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-99,180.			
	b **Net investment income** (if negative, enter -0-)		289,801.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	642,673.	118,374.	118,374.
2	Savings and temporary cash investments	350,926.	527,156.	527,156.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	5,223,696.	6,021,016.	6,443,241.
c	Investments - corporate bonds (attach schedule)	737,771.	767,531.	750,290.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,213,405.	650,440.	637,264.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,168,471.	8,084,517.	8,476,325.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	8,168,471.	8,084,517.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	8,168,471.	8,084,517.	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,168,471.	8,084,517.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,168,471.
2	Enter amount from Part I, line 27a	2	-99,180.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	15,226.
4	Add lines 1, 2, and 3	4	8,084,517.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,084,517.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,192,052.		3,025,759.	166,293.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				166,293.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 166,293.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	250,914.	8,927,975.	0.028104
2013	248,070.	8,436,060.	0.029406
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	0.057510
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.028755
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	8,799,115.
5	Multiply line 4 by line 3 . . .	5	253,019.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,898.
7	Add lines 5 and 6 . . .	7	255,917.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	376,814.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,898.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,898.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,898.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 10,260.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	10,260.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,362.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 3,000. **Refunded** ▶	11	4,362.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JP MORGAN CHASE BANK, N.A Telephone no. ▶ (866)888-5157

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b** No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A 10 S DEARBORN ST; MC · IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	71,239.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,358,212.
b	Average of monthly cash balances	1b	574,900.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,933,112.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,933,112.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	133,997.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,799,115.
6	**Minimum investment return.** Enter 5% of line 5	6	439,956.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	439,956.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,898.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,898.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	437,058.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	437,058.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	437,058.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	376,814.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	376,814.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,898.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	373,916.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				437,058.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			348,318.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . NONE				
d From 2013 . . . NONE				
e From 2014 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 376,814.				
a Applied to 2014, but not more than line 2a			348,318.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				28,496.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				408,562.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITY ATTN KATY KOPETZ NEW HAVEN CT 06520-8214	NONE	PC	GENERAL	139,327.
WILSON COLLEGE OF CHAMBERSBURG ATTN DIR OF ADV SRVCS & STEWARDSHIP CHAMBERS	NONE	PC	GENERAL	139,327.
OHIO VALLEY HEALTH SRVCS & ED FDN ATTN LISA SIMON CFO WHEELING WV 26003-3823	NONE	PC	GENERAL	69,664.
Total ▶ 3a				348,318.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	168,583.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	166,293.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			14	49.	
c DEFERRED INCOME			14	-3,109.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				331,816.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . **13** 331,816.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 04/27/2016 | Title

Signature of officer or trustee | Date

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	04/27/2016		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

ELIZABETH N ROBB CHARITABLE FNDTN R79191004 77-6238653

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		49.	49.
DEFERRED INCOME		-3,109.	
	TOTALS	-3,060.	49.

ELIZABETH N ROBB CHARITABLE FNDTN R79191004 77-6238653

FORM 990PF, PART I - TAXES

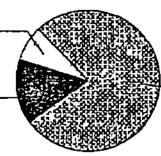
DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	58.	58.
FEDERAL ESTIMATES - INCOME	9,400.	
FOREIGN TAXES ON QUALIFIED FOR	1,676.	1,676.
FOREIGN TAXES ON NONQUALIFIED	305.	305.
TOTALS	11,439.	2,039.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,124,932 14	6,443,241 01	318,308 87	125,163 15	77%
Alternative Assets	1,190,948 63	637,264 28	(553,684 35)	12,825 16	8%
Cash & Fixed Income	1,088,890 65	1,277,446 76	188,556 11	23,764 65	15%
Market Value	**$8,404,771.42**	**$8,357,952.05**	**($46,819.37)**	**$161,752.96**	**100%**

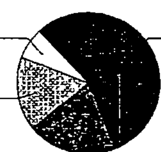
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	642,672 55	118,373 89	(524,298 66)
Accruals	5,220 21	8,771 09	3,550 88
Market Value	**$647,892 76**	**$127,144.98**	**($520,747.78)**

Manager Allocation *



* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, separately managed accounts managed by J P Morgan where a party other than J P Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J P Morgan, investment conduits investing in non-J P Morgan managed hedge funds, where J P Morgan is solely administrator to the conduit, and other investments not managed or issued by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	8,404,771.42	8,404,771.42	642,672.55	642,672.55
Additions	642,672 55	642,672 55		
Withdrawals & Fees	(383,937 66)	(383,937 66)	(687,749 92)	(687,749 92)
Net Additions/Withdrawals	**$258,734.89**	**$258,734.89**	**($687,749.92)**	**($687,749.92)**
Income	48 86	48 86	163,451 26	163,451 26
Change In Investment Value	(305,603 12)	(305,603 12)		
Ending Market Value	**$8,357,952.05**	**$8,357,952.05**	**$118,373 89**	**$118,373.89**
Accruals	–	–	8,771 09	8,771 09
Market Value with Accruals	–	–	**$127,144 98**	**$127,144.98**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	161,078 24	161,078 24
Foreign Dividends	2,187 76	2,187 76
Interest Income	185 59	185 59
Taxable Income	**$163,451.59**	**$163,451.59**
Cash Receipts	48 53	48 53
Other Income & Receipts	**$48.53**	**$48.53**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	120,965 31	120,965 31
ST Realized Gain/Loss	(81,021 99)	(81,021 99)
LT Realized Gain/Loss	143,050 85	143,050 85
Realized Gain/Loss	**$182,994.17**	**$182,994.17**

	To-Date Value
Unrealized Gain/Loss	**$391,808.94**

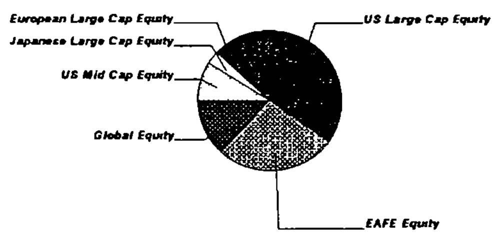
Account Summary CONTINUED

Cost Summary	Cost
Equity	6,021,015 63
Cash & Fixed Income	1,294,687 36
Total	**$7,315,702.99**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,423,120 99	2,950,918 28	527,797 29	36%
US Mid Cap Equity	768,941 95	625,788 54	(143,153 41)	7%
EAFE Equity	1,692,258 26	1,775,950 33	83,692 07	21%
European Large Cap Equity	0 00	82,202.24	82,202.24	1%
Japanese Large Cap Equity	95,422 54	153,673 52	58,250 98	2%
Asia ex-Japan Equity	326,626 40	0 00	(326,626 40)	
Emerging Market Equity	94,274 15	0 00	(94,274 15)	
Global Equity	630,696 83	854,708 10	224,011 27	10%
Concentrated & Other Equity	93,591 02	0 00	(93,591 02)	
Total Value	**$6,124,932.14**	**$6,443,241.01**	**$318,308.87**	**77%**

Asset Categories



Equity as a percentage of your portfolio - 77 %

Market Value/Cost	Current Period Value
Market Value	6,443,241 01
Tax Cost	6,021,015 63
Unrealized Gain/Loss	422,225 38
Estimated Annual Income	125,163 15
Accrued Dividends	8,754 80
Yield	1 94%

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	44 91	262 000	11,766 42	11,664 93	101 49	272 48	2 32%
ACCENTURE PLC-CL A G1151C-10-1 ACN	104 50	122 000	12,749 00	9,920 87	2,828 13	268 40	2 11%
ACE LTD H0023R-10-5 ACE	116 85	172 000	20,098 20	10,059 09	10,039 11	460 96 97 95	2 29%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	93 94	154 000	14,466 76	5,491 34	8,975 42		
AETNA INC 00817Y-10-8 AET	108 12	123 000	13,298 76	12,666 54	632 22	123 00	0 92%
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	190 75	63 000	12,017 25	9,542 63	2,474 62		
ALLEGION PLC G0176J-10-9 ALLE	65 92	118 000	7,778 56	7,713 56	65 00	47 20	0 61%
ALLERGAN PLC G0177J-10-8 AGN	312 50	125 000	39,062 50	34,177 18	4,885 32		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	276 57	26 000	7,190 82	4,591 19	2,599 63		
ALPHABET INC/CA-CL C 02079K-10-7 GOOG	758 88	57 000	43,256 16	25,782 42	17,473 74		
ALPHABET INC/CA-CL A 02079K-30-5 GOOG L	778 01	18 000	14,004 18	8,875 31	5,128 87		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AMAZON.COM INC 023135-10-6 AMZN	675 89	49 000	33,118 61	19,876 17	13,242 44		
ANADARKO PETROLEUM CORP 032511-10-7 APC	48 58	124 000	6,023 92	9,997 39	(3,973 47)	133 92	2 22%
APPLE INC 037833-10-0 AAPL	105 26	546 000	57,471 96	22,153 72	35,318 24	1,135 68	1 98%
AT&T INC 00206R-10-2 T	34 41	429 000	14,761 89	14,794 45	(32 56)	823 68	5 58%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	145 15	282 000	40,932 30	10,227 65	30,704 65	496 32	1 21%
BANK OF AMERICA CORP 060505-10-4 BAC	16 83	1,769 000	29,772 27	25,439 72	4,332 55	353 80	1 19%
BIOGEN INC 09062X-10-3 BIIB	306 35	38 000	11,641 30	4,530 66	7,110 64		
BLACKROCK INC 09247X-10-1 BLK	340 52	40 000	13,620 80	13,522 93	97 87	348 80	2 56%
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	68 79	281 000	19,329 99	11,818 58	7,511.41	427 12 / 106 78	2 21%
BROADCOM CORP-CL A 111320-10-7 BRCM	57 82	205 000	11,853 10	7,787 53	4,065 57	114 80	0 97%
CARNIVAL CORP 143658-30-0 CCL	54 48	297 000	16,180 56	15,492 23	688 33	356 40	2 20%
CBS CORP-CLASS B NON VOTING 124857-20-2 CBS	47 13	210 000	9,897 30	12,217 86	(2,320 56)	126 00 / 31 50	1 27%
CELGENE CORP 151020-10-4 CELG	119 76	166 000	19,880 16	10,514 62	9,365 54		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Large Cap Equity

		Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
	CHEVRON CORP 166764-10-0 CVX	89 96	157 000	14,123 72	12,979 08	1,144 64	671 96	4 76%
	CITIGROUP INC 172967-42-4 C	51 75	428 000	22,149 00	17,739 23	4,409 77	85 60	0 39%
	CMS ENERGY CORP 125896-10-0 CMS	36 08	244 000	8,803 52	8,476 65	326 87	283 04	3 22%
	COCA-COLA CO/THE 191216-10-0 KO	42 96	304 000	13,059 84	13,367 39	(307 55)	401 28	3 07%
	COGNIZANT TECH SOLUTIONS-A 192446-10-2 CTSH	60 02	91 000	5,461 82	6,178 26	(716 44)		
	COLGATE-PALMOLIVE CO 194162-10-3 CL	66 62	96 000	6,395 52	5,941 91	453 61	145 92	2 28%
	COLUMBIA PIPELINE GROUP -W/I 198280-10-9 CPGX	20 00	507 000	10,140 00	12,918 21	(2,778 21)	253 50	2 50%
	COMCAST CORP-CLASS A 20030N-10-1 CMCS A	56 43	203 000	11,455 29	6,397 89	5,057 40	203 00	1 77%
	COSTCO WHOLESALE CORP 22160K-10-5 COST	161 50	74 000	11,951 00	9,554 66	2,396 34	118 40	0 99%
P	CROWN HOLDINGS INC 228368-10-6 CCK	50 70	92 000	4,664 40	4,804 56	(140 16)		
	CSX CORP 126408-10-3 CSX	25 95	278 000	7,214 10	7,683 45	(469 35)	200 16	2 77%
	DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	53 62	224 000	12,010 88	12,241 94	(231 06)	250 88	2 09%
	DISH NETWORK CORP-A 25470M-10-9 DISH	57 18	179 000	10,235 22	6,692 72	3,542 50		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
DOW CHEMICAL CO/THE 260543-10-3 DOW	51 48	236 000	12,149 28	12,558 91	(409 63)	434 24 / 108 56	3.57%
DU PONT (E.I.) DE NEMOURS 263534-10-9 DD	66 60	228 000	15,184 80	13,908 53	1,276 27	346 56	2 28%
ELI LILLY & CO 532457-10-8 LLY	84 26	193 000	16,262 18	16,740 63	(478 45)	393 72	2 42%
EQT CORP 26884L-10-9 EQT	52 13	104 000	5,421 52	8,086 37	(2,664 85)	12 48	0 23%
FACEBOOK INC-A 30303M-10-2 FB	104 66	333 000	34,851 78	26,720 57	8,131 21		
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	60 60	203 000	12,301 80	12,866.20	(564 40)	211 12	1 72%
GENERAL MOTORS CO 37045V-10-0 GM	34 01	486 000	16,528 86	14,413 26	2,115 60	699 84	4 23%
GENERAL ELECTRIC CO 369604-10-3 GE	31 15	802.000	24,982 30	21,389 15	3,593 15	737 84 / 184 46	2 95%
GILEAD SCIENCES INC 375558-10-3 GILD	101 19	123 000	12,446 37	13,340 84	(894 47)	211 56	1 70%
HARMAN INTERNATIONAL 413086-10-9 HAR	94 21	119 000	11,210 99	11,686 97	(475 98)	166 60	1 49%
HARTFORD FINANCIAL SVCS GRP 416515-10-4 HIG	43 46	224 000	9,735 04	6,760 62	2,974 42	188 16 / 47 04	1 93%
HESS CORP 42809H-10-7 HES	48 48	120 000	5,817 60	6,130 01	(312 41)	120 00	2.06%
HOME DEPOT INC 437076-10-2 HD	132 25	238 000	31,475 50	11,445 49	20,030 01	561 68	1 78%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	103 57	306 000	31,692 42	17,369 31	14,323 11	728 28	2 30%
HP INC 40434L-10-5 HPQ	11 84	494 000	5,848 96	6,007 38	(158 42)	245 02 61 26	4 19%
HUMANA INC 444859-10-2 HUM	178 51	84 000	14,994 84	11,992 82	3,002 02	97 44 24 36	0 65%
ILLUMINA INC 452327-10-9 ILMN	191 95	45 000	8,637 53	8,952 24	(314 71)		
JPM EQ INDEX FD - SEL FUND 3129 4812C1-55-3 HLEI X	34 43	3,387 769	116,640 89	125,720 11	(9,079 22)	2,754 25	2 36%
L-3 COMMUNICATIONS HOLDINGS 502424-10-4 LLL	119 51	67 000	8,007 17	8,588 61	(581 44)	174 20	2 18%
LAM RESEARCH CORP 512807-10-8 LRCX	79 42	237 000	18,822 54	14,723 83	4,098 71	284 40 71 10	1 51%
LENNOX INTERNATIONAL INC 526107-10-7 LII	124 90	71 000	8,867 90	8,695 16	172 74	102 24 25 56	1 15%
LOWE'S COS INC 548661-10-7 LOW	76 04	385 000	29,275 40	8,121 07	21,154 33	431 20	1 47%
MARSH & MCLENNAN COS 571748-10-2 MMC	55 45	272 000	15,082 40	12,674 24	2,408 16	337 28	2 24%
MARTIN MARIETTA MATERIALS 573284-10-6 MLM	136 58	61 000	8,331 38	10,275 17	(1,943 79)	97 60	1 17%
MASCO CORP 574599-10-6 MAS	28 30	412 000	11,659 60	5,841 52	5,818 08	156 56	1 34%
MASTERCARD INC-CLASS A 57636Q-10-4 MA	97 36	271 000	26,384 56	10,693 52	15,691 04	205 96	0 78%

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Pnce	Quantity	Value	Adjusted Tax Cost / Onginal Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
MCKESSON CORP 58155Q-10-3 MCK	197 23	33 000	6,508 59	7,748 12	(1,239 53)	36 96 / 13 44	0 57%
METLIFE INC 59156R-10-8 MET	48 21	304 000	14,655 84	10,483 00	4,172 84	456 00	3 11%
MICROSOFT CORP 594918-10-4 MSFT	55 48	929 000	51,540 92	30,960 50	20,580 42	1,337 76	2 60%
MOLSON COORS BREWING CO -B 60871R-20-9 TAP	93 92	166 000	15,590 72	12,931 38	2,659 34	272.24	1 75%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	44 84	341 000	15,290 44	8,742 51	6,547 93	231 88 / 57 97	1 52%
MORGAN STANLEY 617446-44-8 MS	31 81	803 000	25,543 43	21,573 49	3,969 94	481 80	1 89%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 04	8,818 020	132,623 02	97,109 28	35,513 74	1,199 25	0 90%
NISOURCE INC 65473P-10-5 NI	19 51	487 000	9,501 37	7,213 43	2,287 94	301 94	3 18%
NXP SEMICONDUCTORS NV N6596X-10-9 NXPI	84 25	113 000	9,520 25	12,008 92	(2,488 67)		
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	67 61	430 000	29,072 30	36,215 04	(7,142 74)	1,290 00 / 322 50	4 44%
PACCAR INC 693718-10-8 PCAR	47 40	238 000	11,281 20	9,384 98	1,896 22	228 48 / 333 20	2 03%
PEPSICO INC 713448-10-8 PEP	99 92	148 000	14,788 16	14,193 42	594 74	415 88 / 103 97	2.81%
PFIZER INC 717081-10-3 PFE	32 28	529 000	17,076 12	18,547 36	(1,471 24)	634 80	3 72%

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	Pnce	Quantity	Value	Adjusted Tax Cost Onginal Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	125 38	54 000	6,770 52	7,664 43	(893 91)	4 32	0 06%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	79 41	215 000	17,073 15	14,031 74	3,041 41	570 18	3 34%
SCHLUMBERGER LTD 806857-10-8 SLB	69 75	202 000	14,089 50	17,205 80	(3,116 30)	404 00 101 00	2 87%
SCHWAB (CHARLES) CORP 808513-10-5 SCHW	32 93	417 000	13,731 81	12,396 77	1,335 04	100 08	0 73%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203 87	5,775 000	1,177,349 25	1,150,513 36	26,835 89	24,289 65 6,996 70	2 06%
STANLEY BLACK & DECKER INC 854502-10-1 SWK	106 73	72 000	7,684 56	7,681 21	3 35	158 40	2 06%
SVB FINANCIAL GROUP 78486Q-10-1 SIVB	118 90	63 000	7,490 70	7,939 97	(449 27)		
SYNCHRONY FINANCIAL 87165B-10-3 SYF	30 41	261 000	7,937 01	6,210 30	1,726 71		
TE CONNECTIVITY LTD H84989-10-4 TEL	64 61	157 000	10,143 77	11,254 20	(1,110 43)	207 24	2 04%
TIME WARNER INC 887317-30-3 TWX	64 67	376 000	24,315 92	13,577 84	10,738 08	526 40	2 16%
TJX COMPANIES INC 872540-10-9 TJX	70 91	141 000	9,998 31	8,059 57	1,938 74	118 44	1 18%
TWENTY-FIRST CENTURY FOX-A 90130A-10-1 FOXA	27 16	507 000	13,770 12	16,246 12	(2,476 00)	152 10	1 10%
UNION PACIFIC CORP 907818-10-8 UNP	78 20	90 000	7,038 00	8,464 47	(1,426 47)	198 00	2 81%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	117 64	226 000	26,586 64	16,204 71	10,381 93	452 00	1 70%
UNITED CONTINENTAL HOLDINGS 910047-10-9 UAL	57 30	218 000	12,491 40	9,335 99	3,155 41		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	96 07	189 000	18,157 23	15,723 27	2,433 96	483 84	2 66%
VALERO ENERGY CORP 91913Y-10-0 VLO	70 71	67 000	4,737 57	4,555 82	181.75	134 00	2 83%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	125 83	126 000	15,854 58	11,872 28	3 982 30		
VISA INC-CLASS A SHARES 92826C-83-9 V	77 55	157 000	12,175 35	12,056 00	119 35	87.92	0 72%
WABCO HOLDINGS INC 92927K-10-2 WBC	102 26	54 000	5,522 04	6,909 00	(1,386 96)		
WALT DISNEY CO/THE 254687-10-6 DIS	105 08	95 000	9,982 60	6,312 81	3,669 79	134 90 67 45	1 35%
WELLS FARGO & CO 949746-10-1 WFC	54 36	820 000	44,575 20	23,275 24	21,299 96	1,230 00	2 76%
Total US Large Cap Equity			**$2,950,918.28**	**$2,544,139.38**	**$406,778.90**	**$53,938.99** **$8,754.80**	**1 83%**
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	35 10	5,364 733	188,302.13	172,962 65	15,339 48	343 34	0 18%
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	160 18	600 000	96,108 00	56,807 94	39,300 06	1,529 40	1 59%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139 32	883 000	123,019 56	78,874 42	44,145 14	1,920 52	1 56%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 19	21,428 739	218,358 85	207,786 85	10,572.00	2,614 30	1 20%
Total US Mid Cap Equity			**$625,788.54**	**$516,431.86**	**$109,356.68**	**$6,407.56**	**1.02%**
EAFE Equity							
ARTISAN INTL VALUE FD-ADV 04314H-66-7 APDK X	31 70	8,490 234	269,140 42	235,987 92	33,152 50		
ARTISAN INTERNATIONAL FD-ADV 04314H-67-5 APDI X	28 66	11,012 652	315,622 61	334,960 00	(19,337 39)		
DEUTSCHE X-TRACKERS MSCI EAF 233051-20-0 DBEF	27 16	12,286 000	333,687 76	362,548 43	(28,860 67)	10,873 11	3 26%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	7,603 326	277,369 33	327,000 00	(49,630 67)	6,386 79	2 30%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	5,956 000	349,736 32	379,941 51	(30,205 19)	9,648 72	2 76%
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21 36	10,786 231	230,393 89	259,810 10	(29,416 21)	5,349 97	2 32%
Total EAFE Equity			**$1,775,950.33**	**$1,900,247.96**	**($124,297.63)**	**$32,258.59**	**1.82%**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49 88	1,648 000	82,202 24	89,400 60	(7,198 36)	2,673 05	3 25%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	14,124 404	153,673 52	152,065 55	1,607 97	13,404 05	8 72%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17 84	47,909 647	854,708 10	818,730 28	35,977 82	16,480 91	1 93%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,036,577 49	637,264 28	(399,313 21)	8%
Hard Assets	154,371 14	0 00	(154,371 14)	
Total Value	**$1,190,948.63**	**$637,264.28**	**($553,684.35)**	**8%**

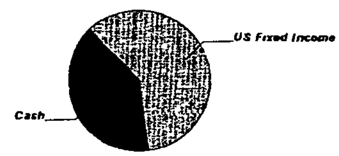
Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11 00	14,876 665	163,643 32	156,651 42
GATEWAY FD-Y 367829-88-4 GTEY X	29 71	5,642 651	167,643 16	158,647 35
GOLDMAN SACHS STRAT INC-INST 38145C-64-6 GSZI X	9 62	9,297 681	89,443 69	98,183 51
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12 31	7,862 345	96,785 47	108,125 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10 37	3,709 355	38,466 01	46,512 56
PRUDENTIAL ABS RET BND-Z 74441J-82-9 PADZ X	9 40	8,647 088	81,282 63	82,320 28
Total Hedge Funds			**$637,264.28**	**$650,440.12**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	350,926 20	527,156 32	176,230 12	6%
US Fixed Income	737,964 45	750,290 44	12,325 99	9%
Total Value	**$1,088,890.65**	**$1,277,446.76**	**$188,556.11**	**15%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 15 %

Market Value/Cost	Current Period Value
Market Value	1,277,446 76
Tax Cost	1,294,687 36
Unrealized Gain/Loss	(17,240 60)
Estimated Annual Income	23,764 65
Accrued Interest	16 29
Yield	1 86%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,277,446 76	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	527,156 32	41%
Mutual Funds	750,290 44	59%
Total Value	**$1,277,446.76**	**100%**

ELIZABETH N ROBB CHARITABLE FNDTN ACCT R79191004
For the Period 1/1/15 to 12/31/15

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	526,436 45	526,436 45	526,436 45		157 93 16 29	0 03% [1]
PROCEEDS FROM PENDING SALES	1 00	719 87	719 87	719 87			
Total Cash			**$527,156.32**	**$527,156.32**	**$0.00**	**$157 93** **$16.29**	**0 03%**
US Fixed Income							
JPM GLBL BD OPP FD -SEL FUND 3294 46637K-68-7	9 71	25,405 42	246,686 59	257,818 38	(11,131 79)	12,626 49	5 12%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 54	7,062 61	81,502 50	81,785 00	(282 50)	1,906 90	2 34%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 81	24,109 94	260,628 40	264,357 66	(3,729 26)	2,362 77	0 91%
DOUBLELINE TOTL RET BND-I 258620-10-3	10 78	14,978 94	161,472 95	163,570 00	(2,097 05)	6,710 56	4 16%
Total US Fixed Income			**$750,290.44**	**$767,531.04**	**($17,240 60)**	**$23,606.72**	**3.15%**