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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection.

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation  
**DREAMS FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**94 DERFUS LANE**

City or town, state or province, country, and ZIP or foreign postal code  
**BLAUVELT, NY 10913**

**A Employer identification number**  
77-0602396

**B Telephone number (see instructions)**  
845-359-5866

**C** If exemption application is pending, check here . . . . .

**D** 1 Foreign organizations, check here . . . . .   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **588,952.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . . . .	13,757.	13,631.		STMT 1
5a	Gross rents . . . . .				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	24,185.			
b	Gross sales price for all assets on line 6a 155,385.				
7	Capital gain net income (from Part IV, line 2)		24,185.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	867.			STMT 2
12	<b>Total. Add lines 1 through 11.</b>	<b>38,809.</b>	<b>37,816.</b>		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages . . . . .		NONE	NONE	
15	Pension plans, employee benefits . . . . .		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	2,500.	1,250.	NONE	1,250.
c	Other professional fees (attach schedule) STMT 4	5,419.	5,419.		
17	Interest . . . . .				
18	Taxes (attach schedule) (see instructions) STMT 5	608.	509.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .		NONE	NONE	
22	Printing and publications . . . . .		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	15.			15.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23. . . . .	<b>8,542.</b>	<b>7,178.</b>	<b>NONE</b>	<b>1,265.</b>
25	Contributions, gifts, grants paid . . . . .	32,109.			32,109.
26	<b>Total expenses and disbursements</b> Add lines 24 and 25	<b>40,651.</b>	<b>7,178.</b>	<b>NONE</b>	<b>33,374.</b>
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements . . . . .	-1,842.			
b	<b>Net investment income</b> (if negative, enter -0-)		<b>30,638.</b>		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	19,977.	8,550.	8,550.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 7 . . . . .	325,231.	352,178.	412,925.
	c	Investments - corporate bonds (attach schedule) . STMT 8 . . . . .	166,129.	157,300.	144,020.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 9 . . . . .	33,640.	24,984.	23,457.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	544,977.	543,012.	588,952.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here .</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	544,977.	543,012.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	544,977.	543,012.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	544,977.	543,012.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	544,977.
2	Enter amount from Part I, line 27a . . . . .	2	-1,842.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	543,135.
5	Decreases not included in line 2 (itemize) ▶ TAX ADJUSTMENT TO COST	5	123.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	543,012.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> 155,385.		131,200.	24,185.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))			
<b>a</b>			24,185.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				<b>2</b>	24,185.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .				<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	31,680.	674,217.	0.046988
2013	30,774.	655,056.	0.046979
2012	31,429.	628,937.	0.049972
2011	29,427.	632,403.	0.046532
2010	27,077.	600,756.	0.045072
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.235543
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.047109
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			<b>4</b> 617,639.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 29,096.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 306.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 29,402.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 33,374.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations... 306.; 2 Tax under section 511... 2; 3 Add lines 1 and 2... 306.; 4 Subtitle A (income) tax... NONE; 5 Tax based on investment income... 306.; 6 Credits/Payments: 6a 2015 estimated tax payments... 588.; 6b Exempt foreign organizations... NONE; 6c Tax paid with application... NONE; 6d Backup withholding... NONE; 7 Total credits and payments... 588.; 8 Enter any penalty... 8; 9 Tax due... 9; 10 Overpayment... 282.; 11 Enter the amount of line 10 to be Credited to 2016 estimated tax... 282. Refunded

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... No (X); 1b Did it spend more than \$100 during the year... No (X); 1c Did the foundation file Form 1120-POL for this year?... No (X); 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?... No (X); 3 Has the foundation made any changes, not previously reported to the IRS... No (X); 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?... No (X); 4b If "Yes," has it filed a tax return on Form 990-T for this year?... No (X); 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?... No (X); 6 Are the requirements of section 508(e) satisfied either... Yes (X); 7 Did the foundation have at least \$5,000 in assets at any time during the year?... Yes (X); 8a Enter the states to which the foundation reports or with which it is registered... IL; 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... Yes (X); 9 Is the foundation claiming status as a private operating foundation... No (X); 10 Did any persons become substantial contributors during the tax year?... No (X)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes No X
14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no. (312) 630-6000 Located at PO BOX 803878, CHICAGO, IL ZIP+4 60680
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHELLY JAMESON 94 DERFUS LANE, BLAUVELT, NY 10913	PRESIDENT 2	-0-	-0-	-0-
JOEL JAMESON 94 DERFUS LANE, BLAUVELT, NY 10913	VP 10	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	627,045.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	627,045.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	627,045.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	9,406.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	617,639.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	30,882.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	30,882.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	306.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	306.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	30,576.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	30,576.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	30,576.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	33,374.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	33,374.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	306.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	33,068.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				30,576.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			32,109.	
b Total for prior years: 20 <u>13</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>33,374.</u>				
a Applied to 2014, but not more than line 2a . . . . .			32,109.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount. . . . .				1,265.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				29,311.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ILLINOIS WESLEYAN UNIVERSITY 1312 NORTH PARK STREET BLOOMINGTON IL 61701	NONE	PUBLIC	GENERAL	5,000.
NYACK COLLEGE NYACK NY 10960	NONE	PUBLIC	GENERAL	27,109.
<b>Total</b> . . . . . ▶ <b>3a</b>				32,109.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DOMESTIC	10,480.	10,480.
FOREIGN	3,151.	3,151.
RETURN OF CAPITAL	126.	
TOTAL	13,757.	13,631.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	867.
TOTALS	----- 867. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	2,500.	1,250.		1,250.
TOTALS	2,500.	1,250.	NONE	1,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TRUSTEE FEES	5,419.	5,419.
TOTALS	5,419.	5,419.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ESTIMATED TAXES	99.	
FOREIGN TAXES	509.	509.
	-----	-----
TOTALS	608.	509.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
IL ATTORNEY GENERAL FILING	15.	15.
TOTALS	15. -----	15. -----

DREAMS FOUNDATION

77-0602396

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

TOTALS

DREAMS FOUNDATION

77-0602396

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

TOTALS

DREAMS FOUNDATION

77-0602396

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/  
FMV  
C OR F  
-----

DESCRIPTION  
-----

SEE ATTACHED SCHEDULE

C

TOTALS

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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Equity Securities

Common stock

Netherlands - USD

NXP SEMICONDUCTORS N V COM STK CUSIP N6568X109

27.000 84.25 0.00 2,274.75 2,305.69 -30.94 0.00 -30.94

Total USD

2,274.75 2,305.69 -30.94 0.00 -30.94

Total Netherlands

2,274.75 2,305.69 -30.94 0.00 -30.94

United States - USD

#REORG/PRECISION CASTPARTS CORP COM CASH MERGER 01-25-2016 CUSIP : 740189105

PCP

0.000 232.01 0.15 0.00 0.00 0.00 0.00 0.00 0.00

ACTIVISION BLIZZARD INC COM STK CUSIP - 00507V109

80.000 38.71 0.00 3,483.80 1,788.13 1,684.77 0.00 1,684.77

ALPHABET INC CAP STK CL A CAP STK CL A CUSIP - 02079K305

GOOGL

3.000 778.01 0.00 2,334.03 589.11 1,744.92 0.00 1,744.92

ALPHABET INC CAP STK CL C CAP STK CL C CUSIP 02079K107

7.000 758.88 0.00 5,312.16 2,687.10 2,825.06 0.00 2,825.06

AMERICAN EXPRESS CO CUSIP 025816109

43.000 89.55 0.00 2,980.65 2,378.34 612.31 0.00 612.31

AMGEN INC COM CUSIP 031182100

AMGN

10.000 162.33 0.00 1,623.30 828.41 796.89 0.00 796.89

APPLE INC COM STK CUSIP 037833100

AAPL

65.000 105.26 0.00 6,841.90 1,421.33 5,420.57 0.00 5,420.57

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
BAXALTA INC COM	CUSIP 07177M103							
105 000	39 03	7 35	4,088 15	3,303 81	794 54	0 00		794 54
BAXTER INTL INC COM CUSIP 071813109								
59 000	38 15	6 78	2,250 85	2,234 83	16 22	0 00		16 22
BIOGEN INC COMMON STOCK CUSIP 08062X103								
13 000	308 35	0 00	3,982 55	3,925 74	56 81	0 00		56 81
C R BARD CUSIP 087383108								
14 000	189 44	0 00	2,652 16	1,505 86	1,146 30	0 00		1,146 30
CHEVRON CORP COM CUSIP 166784100								
22 000	89 88	0 00	1,979 12	1,898 17	280 95	0 00		280 95
CITIGROUP INC COM NEW COM NEW CUSIP 172887424								
109 000	51 75	0 00	5,840 75	5,542 91	97 84	0 00		97 84
COSTCO WHOLESALE CORP NEW COM CUSIP 22180K105								
11 000	161 50	0 00	1,776 50	714 37	1,062 13	0 00		1,062 13
CVS HEALTH CORP COM CUSIP 126650100								
49 000	97 77	0 00	4,780 73	2,755 58	2,035 15	0 00		2,035 15
CVS								
DANAHER CORP COM CUSIP 235851102								
51 000	92 88	6 88	4,736 88	1,364 35	3,352 53	0 00		3,352 53

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expenses	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
DICKS SPORTING GOODS INC OC-COM	CUSIP 253983102							
85 000	35.35	0.00	2,297.75	3,017.11	-719.36	0.00		-719.38
DUKE ENERGY CORP NEW COM NEW COM NEW CUSIP 26441C204								
17 000	71.39	0.00	1,213.63	1,222.14	-8.51	0.00		-8.51
EATON CORP PLC COM USD0 50 CUSIP G28183103								
56 000	52.04	0.00	2,914.24	3,231.35	-317.11	0.00		-317.11
EMC CORP COM CUSIP 268648102								
148 000	25.68	17.02	3,600.64	3,487.63	313.01	0.00		313.01
EOG RESOURCES INC COM CUSIP 26875F101								
27 000	70.79	0.00	1,911.33	2,094.17	-182.84	0.00		-182.84
EXPRESS SCRIPTS HLDG CO COM CUSIP 30218G108								
45 000	87.41	0.00	3,933.45	2,419.68	1,513.77	0.00		1,513.77
EXXON MOBIL CORP COM CUSIP 30231G102								
36 000	77.95	0.00	2,962.10	1,655.55	1,306.55	0.00		1,306.55
GENERAL ELECTRIC CO CUSIP 368604103								
126 000	31.15	28.98	3,924.90	1,774.97	2,149.93	0.00		2,149.93
GILEAD SCIENCES INC CUSIP 375588103								
22 000	101.19	0.00	2,226.18	1,269.55	936.63	0.00		936.63

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
HALIBURTON CO COM CUSIP 406216101	HAL							
53 000	34 04	0.00	1,804 12	2,084.91	-260 79	0.00	-260 79	-260 79
HOME DEPOT INC COM CUSIP 437076102	HD							
41 000	132.25	0.00	5,422 25	2,038 53	3,383 72	0.00	3,383 72	3,383 72
INTERCONTINENTAL EXCHANGE INC COM CUSIP 45866F104	ICE							
11 000	256 28	0.00	2,818 86	1,543.65	1,275 21	0.00	1,275 21	1,275 21
JPMORGAN CHASE & CO COM CUSIP 46625H100	JPM							
100.000	66 03	0.00	6,603 00	3,874 33	2,728 67	0.00	2,728 67	2,728 67
KOHL'S CORP COM CUSIP 500255104								
48 000	47 63	0.00	2,286 24	2,815 40	-529 16	0.00	-529 16	-529 16
MC DONALDS CORP COM CUSIP 580135101								
29 000	118 14	0.00	3,426 06	2,532.87	893.19	0.00	893 19	893 19
MERCK & CO INC NEW COM CUSIP 58833Y105								
64 000	52 82	29.44	3,380 46	2,888.15	492 33	0.00	492 33	492 33
METLIFE INC COM STK USD0 01 CUSIP 59156R108								
79 000	48 21	0.00	3,808 59	3,311 41	497 18	0.00	497 18	497 18
MONDELEZ INTL INC COM CUSIP 609207105								
83 000	44 84	14.11	3,721 72	2,756 14	965 58	0.00	965 58	965 58

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
NIKE INC CL B CUSIP 654106103		44 000	62 50	8 64	2,750 00	702 02	2,047 98	0 00	2,047 98
NORFOLK SOUTHN CORP COM CUSIP 655844108		22 000	84 59	0 00	1,860 98	1,641 67	219 31	0 00	219 31
NUCOR CORP COM CUSIP 670346105		88 000	40 30	25 67	2,760 70	3,270 97	-480 27	0 00	-480 27
ORACLE CORP COM CUSIP 68389X105		85 000	36 53	0 00	2,374 45	1,904 58	469 87	0 00	469 87
PFIZER INC COM CUSIP 717081103		85 000	32 28	0 00	3,066 80	2,355 72	710 88	0 00	710 88
PROCTER & GAMBLE COM NPV CUSIP 742718109		28 000	79 41	0 00	2,302 89	2,099 31	203 58	0 00	203 58
QUALCOMM INC COM CUSIP 747525103		48 000	49 985	0 00	2,399 28	2,525 08	-125 80	0 00	-125 80
QCOM		68 000	25 32	0 00	1,671 12	1,629 12	42 00	0 00	42 00
RACKSPACE HOSTING INC COM STK CUSIP 750086100		48 000	78 40	0 00	3,763 20	2,764 18	999 02	0 00	999 02
SALESFORCE COM INC COM STK CUSIP 79466L302		48 000	78 40	0 00	3,763 20	2,764 18	999 02	0 00	999 02

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>									
<b>Common stock</b>									
<b>United States - USD</b>									
SCHLUMBERGER LTD COM CUSIP 806857108									
SLB		41 000	69 75	20 50	2,859.75	3,834.19	-774.44	0.00	-774.44
STARBUCKS CORP COM CUSIP 855244108									
		59 000	60 03	0 00	3,541.77	1,549.34	1,992.43	0.00	1,992.43
TWENTY-FIRST CENTY FOX INC CL A CL A CUSIP 90130A101									
FOXA		100 000	27 16	0 00	2,716.00	3,232.12	-516.12	0.00	-516.12
TWITTER INC COM CUSIP 90184L102									
		68 000	23 14	0 00	1,573.52	2,062.27	-518.75	0.00	-518.75
V F CORP COM CUSIP 918204108									
		31 000	62 25	0 00	1,929.75	832.80	996.95	0.00	996.95
VERIZON COMMUNICATIONS COM CUSIP 92343V104									
VZ		29 000	48 22	0 00	1,340.38	1,119.52	220.86	0.00	220.86
WALT DISNEY CO CUSIP 254687108									
DIS		36 000	105 08	25 56	3,782.88	1,327.64	2,455.24	0.00	2,455.24
WELLS FARGO & CO NEW COM STK CUSIP 949746101									
WFC		97 000	54 36	0 00	5,272.92	2,732.45	2,540.47	0.00	2,540.47
ZIMMER BIOMET HLDGS INC COM CUSIP 98956P102									
ZMH		32 000	102 59	7 04	3,282.88	3,408.80	-125.92	0.00	-125.92
Total USD		198 32		198 32	162,218.24	115,705.96	46,512.28	0.00	46,512.28

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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Equity Securities

Common stock

Total United States			198.32		162,218.24	115,705.96	46,512.28	0.00	46,512.28
Total Common Stock			198.32		164,492.99	118,011.65	46,481.34	0.00	46,481.34

Equity funds

Emerging Markets Region - USD

MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483

2,347.140			14.51	0.00	34,057.00	29,616.81	4,440.19	0.00	4,440.19
Total USD			0.00	0.00	34,057.00	29,616.81	4,440.19	0.00	4,440.19
Total Emerging Markets Region			0.00	0.00	34,057.00	29,616.81	4,440.19	0.00	4,440.19

Global Region - USD

MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33839L407

951.000			22.25	0.00	21,159.75	33,124.95	-11,965.20	0.00	-11,965.20
Total USD			0.00	0.00	21,159.75	33,124.95	-11,965.20	0.00	-11,965.20
Total Global Region			0.00	0.00	21,159.75	33,124.95	-11,965.20	0.00	-11,965.20

International Region - USD

MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558

12,943.860			9.49	0.00	122,835.33	102,402.34	20,432.99	0.00	20,432.99
Total USD			0.00	0.00	122,835.33	102,402.34	20,432.99	0.00	20,432.99
Total International Region			0.00	0.00	122,835.33	102,402.34	20,432.99	0.00	20,432.99
United States - USD									

◆ Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity funds</b>								
<b>United States - USD</b>								
MFB NORTHERN FUNDS SMALL CAP CORE FUND	CUSIP 685162865							
416 250	19 68	0.00	0.00	8,191.80	6,523.91	1,667.89	0.00	1,667.89
<b>MFB NORTHERN MULTI-MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND</b> CUSIP 685162384								
2,053,040	11 11	0.00	0.00	22,809.27	24,948.41	-2,139.14	0.00	-2,139.14
<b>MFB NORTHERN MULTI-MANAGER MID CAP FD</b> CUSIP 685162574								
2,687,380	10 50	0.00	0.00	26,322.59	26,287.31	2,035.28	0.00	2,035.28
<b>MFB NORTHERN MULTI-MANAGER SMALL CAP FD</b> CUSIP 685162566								
1,215,990	6 88	0.00	0.00	8,341.69	9,143.89	-802.00	0.00	-802.00
Total USD		0.00	0.00	67,665.35	66,903.32	762.03	0.00	762.03
Total United States		0.00	0.00	67,665.35	66,903.32	762.03	0.00	762.03
<b>Total Equity Funds</b>			<b>0.00</b>	<b>245,717.43</b>	<b>232,047.42</b>	<b>13,670.01</b>	<b>0.00</b>	<b>13,670.01</b>
<b>Other equity</b>								
<b>United States - USD</b>								
AMERICAN TOWER CORP	CUSIP . 03027X100							
AMT								
28,000	88 85	13.72	13.72	2,714.60	2,118.89	595.71	0.00	595.71
Total USD		13.72	13.72	2,714.60	2,118.89	595.71	0.00	595.71
Total United States		13.72	13.72	2,714.60	2,118.89	595.71	0.00	595.71
<b>Total Other Equity</b>			<b>13.72</b>	<b>2,714.60</b>	<b>2,118.89</b>	<b>595.71</b>	<b>0.00</b>	<b>595.71</b>

◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Transition	Total
<b>Total Equity Securities</b>								
	25,361,470		212.04	412,925.02	352,177.96	60,747.06	0.00	60,747.06

*Fixed Income Securities*

**Corporate/government**

**United States - USD**

MFB NORTHERN FDS FIXED INCOME FD CUSIP 865162808

Issue Date	2,942,200	10 04	0.00	29,539.68	30,458.04	-918.36	0.00	-918.36
	25 Aug 08							

MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 865162442

	11,539,890	8 80	0.00	102,705.02	114,513.48	-11,808.47	0.00	-11,808.47
<b>Total USD</b>			0.00	132,244.70	144,971.53	-12,726.83	0.00	-12,726.83
<b>Total United States</b>			0.00	132,244.70	144,971.53	-12,726.83	0.00	-12,726.83
<b>Total Corporate/Government</b>			0.00	132,244.70	144,971.53	-12,726.83	0.00	-12,726.83

**Other bonds**

**United States - USD**

MFC FLEXSHARES TR TR IBOX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33839L508

Issue Date	487,000	24 18	0.00	11,775.66	12,328.16	-552.50	0.00	-552.50
	07 Dec 12							
<b>Total USD</b>			0.00	11,775.66	12,328.16	-552.50	0.00	-552.50
<b>Total United States</b>			0.00	11,775.66	12,328.16	-552.50	0.00	-552.50
<b>Total Other Bonds</b>			0.00	11,775.66	12,328.16	-552.50	0.00	-552.50

# Standard Templates

31 DEC 15

Account number 2352480

DREAMS FOUNDATION -D-

## ◆ Asset Detail - Base Currency

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<u>Description / Asset ID</u>	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Total Cash and Short Term Investments							
8,550.270		0.12	8,550.27	8,550.27	0.00	0.00	0.00
<b>Total</b>		<b>212.16</b>	<b>588,952.62</b>	<b>543,012.40</b>	<b>45,940.42</b>	<b>0.00</b>	<b>45,940.42</b>

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