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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE HAHN-BLOCK FAMILY FOUNDATION		A Employer identification number 77-0478012
Number and street (or P O box number if mail is not delivered to street address) C/O BESSEMER TRUST, 630 FIFTH AVENUE	Room/suite	B Telephone number 516-508-9623
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10111		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,070,257. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,702.	62,702.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,037.			
	b Gross sales price for all assets on line 6a	854,492.			
	7 Capital gain net income (from Part IV, line 2)		81,037.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	143,739.	143,739.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	609.	0.		609.
	b Accounting fees STMT 3	3,000.	0.		3,000.
	c Other professional fees STMT 4	5,619.	3,746.		1,873.
	17 Interest				
	18 Taxes STMT 5	5,666.	575.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	135.	0.		60.
	24 Total operating and administrative expenses. Add lines 13 through 23	15,029.	4,321.		5,542.
	25 Contributions, gifts, grants paid	218,000.			218,000.
26 Total expenses and disbursements. Add lines 24 and 25	233,029.	4,321.		223,542.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<89,290.>				
b Net investment income (if negative, enter -0-)		139,418.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		454,009.	82,597.	82,597.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			3,000.	3,000.	3,000.
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock STMT 7			4,446,895.	4,729,012.	4,984,660.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			4,903,904.	4,814,609.	5,070,257.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds			4,903,904.	4,814,609.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30	Total net assets or fund balances			4,903,904.	4,814,609.		
31	Total liabilities and net assets/fund balances			4,903,904.	4,814,609.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,903,904.
2	Enter amount from Part I, line 27a	2	<89,290.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,814,614.
5	Decreases not included in line 2 (itemize) ▶ TRUNCATION	5	5.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,814,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 753,843.		773,455.	<19,612.>
b 100,649.			100,649.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<19,612.>
b			100,649.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	81,037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	90,258.	5,248,829.	.017196
2013	66,479.	4,920,035.	.013512
2012	153,669.	3,832,775.	.040093
2011	72,500.	1,534,513.	.047246
2010	152,282.	1,535,975.	.099144

2 Total of line 1, column (d)	2	.217191
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043438
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,219,942.
5 Multiply line 4 by line 3	5	226,744.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,394.
7 Add lines 5 and 6	7	228,138.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	223,542.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,788.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,788.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,788.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,720.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,932.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,932. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>BESSEMER TRUST</u> Telephone no. ▶ <u>516-508-9623</u> Located at ▶ <u>630 FIFTH AVENUE, NEW YORK, NY</u> ZIP+4 ▶ <u>10111</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	15	N/A
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶ _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE ELIZABETH BLOCK C/O BESSEMER TRUST-630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
JEFFREY BLOCK C/O BESSEMER TRUST-630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,072,190.
b	Average of monthly cash balances	1b	227,243.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,299,433.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,299,433.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	79,491.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,219,942.
6	Minimum investment return. Enter 5% of line 5	6	260,997.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	260,997.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,788.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,788.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	258,209.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	258,209.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	258,209.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	223,542.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	223,542.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	223,542.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				258,209.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			210,395.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 223,542.				
a Applied to 2014, but not more than line 2a			210,395.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				13,147.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				245,062.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BANANAS BUNCH FUND 5232 CLAREMONT AVENUE OAKLAND, CA 94618	N/A	PUBLIC CHARITY	OPERATIONAL	5,000.
AMERICAN CLASSICAL ORCHESTRA 133 WEST 70TH STREET NEW YORK, NY 10023	N/A	PUBLIC CHARITY	OPERATIONAL	2,000.
WHYY 150 N 6TH ST PHILADELPHIA, PA 19106	N/A	PUBLIC CHARITY	OPERATIONAL	500.
EQUINE RESCUE RESOURCE INC. PO BOX 17 PINE BUSH, NY 12566	N/A	PUBLIC CHARITY	OPERATIONAL	2,000.
OAKS CHRISTIAN HIGH SCHOOL 31749 LA TIENDA ROAD WEST LAKE VILLAGE, CA 91362	N/A	PUBLIC CHARITY	OPERATIONAL	10,000.
Total SEE CONTINUATION SHEET(S)				218,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA FOUNDATION 1111 CHAPALA ST #200 SANTA BARBARA, CA 93101	N/A	PUBLIC CHARITY	OPERATIONAL	50,000.
MOORPARK COLLEGE FOUNDATION 7078 CAMPUS ROAD MOORPACK, CA 93021	N/A	PUBLIC CHARITY	OPERATIONAL	5,000.
THE ALPHA WORKSHOP 245 WEST 29TH STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	OPERATIONAL	3,500.
PLANNED PARENTHOOD 26 BLEEKER ST NEW YORK, NY 10012	N/A	PUBLIC CHARITY	OPERATIONAL	25,000.
LYNN UNIVERSITY 3601 N MILITARY TRL BOCA RATON, FL 33431	N/A	PUBLIC CHARITY	OPERATIONAL	10,000.
OPERA EXPOSURES P O BOX 531 STATEN ISLAND, NY 10302	N/A	PUBLIC CHARITY	OPERATIONAL	5,000.
FRIENDS OF VENTURA COUNTY P O BOX 1135 CAMARILLO, CA 93011	N/A	PUBLIC CHARITY	OPERATIONAL	100,000.
Total from continuation sheets				198,500.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
BESSEMER TRUST	163,351.	100,649.	62,702.	62,702.		
TO PART I, LINE 4	163,351.	100,649.	62,702.	62,702.		

FORM 990-PF		LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	609.	0.		609.		
TO FM 990-PF, PG 1, LN 16A	609.	0.		609.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FINANCIAL SERVICES FEES	3,000.	0.		3,000.		
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.		3,000.		

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT MANAGEMENT FEES	5,619.	3,746.		1,873.		
TO FORM 990-PF, PG 1, LN 16C	5,619.	3,746.		1,873.		

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	843.	575.			0.
2014 BALANCE DUE	103.	0.			0.
2015 ESTIMATED TAX PAYMENT	4,720.	0.			0.
TO FORM 990-PF, PG 1, LN 18	5,666.	575.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ATTORNEY GENERAL REGISTRY OF CHARITABLE TRUSTS	50.	0.			50.
WIRE FEE	75.	0.			0.
CA FRANCHISE TAX BOARD	10.	0.			10.
TO FORM 990-PF, PG 1, LN 23	135.	0.			60.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED	4,729,012.	4,984,660.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,729,012.	4,984,660.		

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER
 ANNE ELIZABETH BLOCK
 JEFFREY BLOCK

Account Details

Report dated December 31, 2015
 Amortized tax cost
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Average cost per share/unit	Shares/ units	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM										
CASH AND SHORT TERM										
CASH										
999994	PRINCIPAL CASH		\$0.00	(3,410.340)	\$0.000	(\$3,410)	(4.1%)	\$0	\$0	0.00%
999995	INCOME CASH		\$0.00	0.000	\$0.000	\$0	0.0%	\$0	\$0	
999996	NET CASH		\$0.00	0.000	\$0.000	\$0	0.0%	\$0	\$0	
Total CASH						(\$3,410)	(4.1%)	\$0	\$0	0.00%
CASH EQUIVALENTS										
999990	BESSEMER SWEEP PROGRAM		\$1.00	36,538.200	\$1.000	\$36,538	44.2%	\$0	\$40	0.11%
Total CASH EQUIVALENTS				49,469.160	\$1.000	\$49,469	59.9%	\$0	\$54	0.11%
Total CASH AND SHORT TERM						\$86,007	104.1%	\$0	\$94	0.11%
FIXED INCOME										
BOND FUNDS										
861017	OW FIXED INCOME FUND	680414406	\$11.59	84,902.134	\$11.110	\$943,262	100.0%	(\$40,628)	\$12,310	1.31%
Total BOND FUNDS						\$943,262	100.0%	(\$40,628)	\$12,310	1.31%
Total FIXED INCOME						\$943,262	100.0%	(\$40,628)	\$12,310	1.31%
LARGE CAP CORE - U.S.										
INFORMATION TECHNOLOGY										
711910	ALPHABET INC CLASS C	02079K107	\$681.46	35.000	\$758.857	\$23,851	5.6%	\$2,709	\$0	0.00%
713135	CDW CORP/DE	12514G108	\$37.85	185.000	\$42.038	\$7,777	1.6%	\$774	\$79	1.02%
806047	APPLE INC	037833100	\$70.04	285.000	\$105.260	\$19,961	6.3%	\$10,037	\$592	1.97%
904587	AVAGO TECHNOLOGIES	Y0486S104	\$33.85	80.000	\$145.150	\$2,708	2.4%	\$8,903	\$140	1.21%
904729	NXP SEMICONDUCTORS NV	N6596X109	\$57.94	200.000	\$84.250	\$11,588	3.5%	\$5,261	\$0	0.00%
Total INFORMATION TECHNOLOGY						\$65,111	19.4%	\$27,684	\$811	1.19%
INDUSTRIALS										
841546	ILLINOIS TOOL WORKS INC	452308109	\$62.28	100.000	\$92.680	\$6,228	1.9%	\$3,039	\$220	2.37%

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 Bessemer reporting systems that utilize finalized market prices

Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM											
LARGE CAP CORE - U.S.											
INDUSTRIALS											
868076	RAYTHEON CO NEW	755111507	220,000	\$96.27	\$21,179	\$124,527	\$27,396	5.7%	\$6,217	\$589	2.15%
882670	UNION PACIFIC CORP	907818108	145,000	\$79.98	\$11,597	\$78,200	\$11,339	2.4%	(\$258)	\$319	2.81%
884757	UNITED RENTALS INC	911363109	115,000	\$95.57	\$10,990	\$72,539	\$8,342	1.7%	(\$2,648)	\$0	0.00%
908713	NIELSEN HOLDINGS PLC	G6518L108	190,000	\$33.78	\$6,418	\$46,600	\$8,854	1.9%	\$2,435	\$212	2.39%
	Total INDUSTRIALS				\$56,412		\$65,199	13.6%	\$8,785	\$1,340	2.09%
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	110,000	\$65.86	\$7,245	\$108,118	\$11,893	2.5%	\$4,647	\$110	0.92%
819114	COMM HLTH SYS INC NEW	203668108	225,000	\$57.08	\$12,842	\$26,529	\$5,969	1.2%	(\$6,873)	\$0	0.00%
864075	PFIZER INC	717081103	585,000	\$29.23	\$17,099	\$32,279	\$18,883	3.9%	\$1,784	\$702	3.72%
870418	ST JUDE MEDICAL INC	790849103	150,000	\$64.74	\$9,711	\$61,767	\$9,265	1.9%	(\$445)	\$174	1.88%
880100	THERMO FISHER SCIENTIFIC	883556102	180,000	\$89.34	\$16,082	\$141,850	\$25,533	5.3%	\$9,450	\$108	0.42%
888967	ZIMMER BIOMET HOLDINGS INC	98956P102	170,000	\$61.62	\$10,475	\$102,588	\$17,440	3.6%	\$6,964	\$149	0.85%
	Total HEALTH CARE				\$73,454		\$88,983	18.6%	\$15,527	\$1,243	1.77%
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	125,000	\$40.66	\$5,083	\$61,968	\$7,746	1.6%	\$2,662	\$140	1.81%
817156	CITIGROUP INC	172967424	275,000	\$35.35	\$9,722	\$51,749	\$14,231	3.0%	\$4,508	\$55	0.39%
823673	DISCOVER FINANCIAL SVCS	254709108	350,000	\$59.47	\$20,814	\$53,620	\$18,767	3.9%	(\$2,047)	\$392	2.09%
844581	KEYCORP NEW	493267108	1,120,000	\$13.23	\$14,822	\$13,189	\$14,772	3.1%	(\$49)	\$336	2.27%
854169	MORGAN STANLEY GRP INC	617446448	300,000	\$31.26	\$9,377	\$31,810	\$9,543	2.0%	\$165	\$180	1.89%
986524	ACE LIMITED	H0023R105	75,000	\$74.84	\$5,613	\$116,840	\$8,763	1.8%	\$3,150	\$201	2.29%
	Total FINANCIALS				\$65,431		\$73,822	15.4%	\$8,389	\$1,304	2.72%
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	200,000	\$64.82	\$12,964	\$97,770	\$19,554	4.1%	\$6,589	\$340	1.74%
863670	PEPSICO INC	713448108	175,000	\$95.54	\$16,719	\$99,920	\$17,486	3.7%	\$766	\$491	2.81%

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Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM											
LARGE CAP CORE - U.S.											
CONSUMER STAPLES											
886463	WAL-MART STORES INC	931142103	150 000	\$63.69	\$9,554	\$61 300	\$9,195	1 9%	(\$359)	\$294	3 20%
Total CONSUMER STAPLES					\$39,237	\$46,235	\$46,235	9.7%	\$6,996	\$1,125	2.68%
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	260 000	\$44.55	\$11,583	\$71 869	\$18,686	3 9%	\$7,102	\$228	1 22%
848064	MACY'S INC	55616P104	140 000	\$37.86	\$5,301	\$34 979	\$4,897	1 0%	(\$404)	\$201	4 10%
858398	NIKE INC CL B	654106103	230 000	\$43.91	\$10,100	\$62 500	\$14,375	3 0%	\$4,274	\$147	1 02%
864804	PVH CORP	693556100	180 000	\$105.23	\$18,941	\$73,650	\$13,257	2 8%	(\$5,684)	\$27	0 20%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	90 000	\$76.80	\$6,912	\$101 200	\$9,108	1 9%	\$2,196	\$135	1 48%
888827	YUM BRANDS INC	988498101	115 000	\$70.39	\$8,095	\$73 043	\$8,400	1 8%	\$304	\$211	2 51%
Total CONSUMER DISCRETIONARY					\$60,932	\$68,723	\$68,723	14.4%	\$7,788	\$949	1.80%
ENERGY											
819413	CONOCOPHILLIPS	20825C104	340 000	\$59.72	\$20,305	\$46 688	\$15,874	3 3%	(\$4,430)	\$1,006	6 34%
Total ENERGY					\$20,305	\$15,874	\$15,874	3.3%	(\$4,430)	\$1,006	5.29%
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	240 000	\$40.21	\$9,651	\$59 750	\$14,340	3 0%	\$4,688	\$326	2 27%
825997	EDISON INTERNATIONAL	281020107	210 000	\$64.37	\$13,518	\$59,210	\$12,434	2 6%	(\$1,083)	\$403	3 24%
Total UTILITIES					\$23,169	\$26,774	\$26,774	5.6%	\$3,605	\$729	2.17%
Total LARGE CAP CORE - U.S.					\$404,051	\$478,408	\$478,408	100.0%	\$74,344	\$8,507	1.78%
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
908153	ATOS	FR0000051732/ 5654781	90 000	\$76.86	\$6,917	\$84 089	\$7,568	2 3%	\$651	\$78	1 03%
924950	HITACHI LTD ADR	433578507	145 000	\$76.00	\$11,020	\$57 483	\$8,335	2 6%	(\$2,685)	\$118	1 42%
978670	NOKIA AB ORD SHS	F10009000681/ 5902941	1,550 000	\$7.34	\$11,373	\$7,161	\$11,099	3 4%	(\$273)	\$235	2 12%

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Report dated December 31, 2015

Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
978753	ERICSSON LM TEL CO CL B	SE0000108656/ 5959378	650,000	\$11.60	\$7,537	\$9,711	\$6,312	2.0%	(\$1,225)	\$260	4.12%
Total INFORMATION TECHNOLOGY					\$36,847		\$33,314	10.3%	(\$3,532)	\$691	1.19%
INDUSTRIALS											
927371	ITOCHU CORP ADR	465717106	245,000	\$20.79	\$5,093	\$23,971	\$5,873	1.8%	\$779	\$146	2.49%
Total INDUSTRIALS					\$5,093		\$5,873	1.8%	\$779	\$146	2.09%
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	185,000	\$51.19	\$9,471	\$46,449	\$8,593	2.7%	(\$878)	\$204	2.37%
904018	KDDI CORP ADR	48667L106	625,000	\$5.76	\$3,597	\$13,109	\$8,193	2.5%	\$4,595	\$116	1.42%
Total TELECOM SERVICES					\$13,068		\$16,786	5.2%	\$3,717	\$320	1.91%
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	225,000	\$72.49	\$16,311	\$68,067	\$15,315	4.7%	(\$995)	\$605	3.95%
905063	OTSUKA HOLDINGS CO LTD	JP3188220002/ B5LTM93	200,000	\$35.94	\$7,189	\$35,915	\$7,183	2.2%	(\$5)	\$166	2.31%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	125,000	\$44.98	\$5,623	\$45,784	\$5,723	1.8%	\$100	\$62	1.08%
Total HEALTH CARE					\$29,123		\$28,221	8.7%	(\$900)	\$833	1.77%
FINANCIALS											
906108	WHARF HOLDINGS ADR	962257408	680,000	\$13.21	\$8,981	\$11,096	\$7,545	2.3%	(\$1,435)	\$279	3.70%
906631	RSA INS GRP INC SPON ADR	74971A206	1,570,000	\$7.36	\$11,550	\$6,286	\$9,869	3.1%	(\$1,681)	\$134	1.36%
908525	SIAM COMM BANK UNSP ADR	825715105	225,000	\$19.10	\$4,297	\$13,280	\$2,988	0.9%	(\$1,308)	\$129	4.32%
908763	MEDIOBANCA SPA ADR	58502K106	600,000	\$9.86	\$5,916	\$9,652	\$5,791	1.8%	(\$125)	\$103	1.78%
911583	DBS GROUP HLDGS LTD ADR	23304Y100	265,000	\$52.16	\$13,823	\$47,057	\$12,470	3.9%	(\$1,353)	\$452	3.62%
915065	BNP PARIBAS SPON ADR	05565A202	465,000	\$26.46	\$12,306	\$28,368	\$13,191	4.1%	\$885	\$268	2.03%
925099	HSBC HLDGS PLC ADR	404280406	335,000	\$50.43	\$16,894	\$39,469	\$13,222	4.1%	(\$3,672)	\$837	6.33%

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Bessemer Trust

Report dated December 31, 2015
Amortized tax cost
Trade date basis

Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
FINANCIALS											
979039	ING GROEP N.V. CVA NTFL	NL0000303600/ 7154182	660,000	\$15.34	\$10,122	\$13,518	\$8,922	2.8%	(\$1,200)	\$530	5.94%
979742	ORIX CORP	JP3200450009/ 6661144	885,000	\$13.70	\$12,122	\$14,272	\$12,631	3.9%	\$509	\$331	2.62%
Total FINANCIALS					\$96,011		\$86,629	26.8%	(\$9,380)	\$3,063	2.72%
CONSUMER STAPLES											
906756	WILMAR INTERNATIONAL ADR	971433107	455,000	\$26.40	\$12,011	\$20,723	\$9,429	2.9%	(\$2,582)	\$237	2.51%
906774	UNILEVER NV	NL0000009355/ B12T3J1	325,000	\$38.10	\$12,381	\$43,548	\$14,153	4.4%	\$1,771	\$402	2.84%
913104	SVENSKA CL AKTIBLGT ADR	869587402	250,000	\$26.70	\$6,675	\$29,236	\$7,309	2.3%	\$634	\$101	1.38%
929992	J SAINSBURY SPN ADR NEW	466249208	660,000	\$22.66	\$14,954	\$15,258	\$10,070	3.1%	(\$4,884)	\$469	4.66%
Total CONSUMER STAPLES					\$46,021		\$40,961	12.7%	(\$5,061)	\$1,209	2.68%
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	250,000	\$13.87	\$3,467	\$12,296	\$3,074	1.0%	(\$393)	\$69	2.24%
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	250,000	\$42.30	\$10,576	\$32,548	\$8,137	2.5%	(\$2,439)	\$542	6.66%
Total MATERIALS					\$14,043		\$11,211	3.5%	(\$2,832)	\$611	5.45%
CONSUMER DISCRETIONARY											
905543	PANDORA A/S ADR	698341104	240,000	\$16.58	\$3,980	\$31,729	\$7,615	2.4%	\$3,634	\$50	0.66%
905651	SKY PLC ADR	83084V106	175,000	\$62.65	\$10,963	\$65,554	\$11,472	3.6%	\$509	\$347	3.02%
958638	TATA MOTORS LTD ADR	876568502	225,000	\$31.91	\$7,179	\$29,467	\$6,630	2.1%	(\$549)	\$31	0.47%
968661	BRIDGESTONE CORP ADR	108441205	350,000	\$17.62	\$6,168	\$17,349	\$6,072	1.9%	(\$96)	\$132	2.17%
971721	KINGFISHER ORD	GB0033195214/ 3319521	1,750,000	\$5.77	\$10,104	\$4,858	\$8,502	2.6%	(\$1,602)	\$258	3.03%
972066	ACCOR	FR0000120404/ 5852842	135,000	\$51.64	\$6,971	\$43,437	\$5,864	1.8%	(\$1,107)	\$139	2.37%

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Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
CONSUMER DISCRETIONARY											
979703	NISSAN MOTOR	JP3672400003/ 6642860	1,000,000	\$10.53	\$10,534	\$10,645	\$10,645	3.3%	\$111	\$349	3.28%
Total CONSUMER DISCRETIONARY					\$55,899	\$56,800	\$56,800	17.6%	\$900	\$1,306	1.80%
ENERGY											
915019	ENI S.P.A. ADR	26874R108	250,000	\$36.88	\$9,219	\$29,800	\$7,450	2.3%	(\$1,769)	\$383	5.14%
948208	SINOPEC/CHINA PETE&CHIM ADR	16941R108	99,000	\$72.35	\$7,163	\$59,980	\$5,938	1.8%	(\$1,225)	\$281	4.73%
970658	ENCANA CORP	CA2925051047/ 2793193	650,000	\$13.63	\$8,860	\$5,065	\$3,292	1.0%	(\$5,568)	\$131	3.98%
978298	ENAGAS SA	ES0130960018/ 7383072	225,000	\$30.38	\$6,835	\$28,231	\$6,352	2.0%	(\$482)	\$259	4.08%
Total ENERGY					\$32,077	\$23,032	\$23,032	7.1%	(\$9,044)	\$1,054	5.29%
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	487,000	\$20.64	\$10,054	\$18,979	\$9,243	2.9%	(\$811)	\$114	1.23%
979839	ELECTRIC PWR DEV CORP	JP3551200003/ B02Q328	300,000	\$34.97	\$10,491	\$35,983	\$10,795	3.3%	\$303	\$174	1.61%
Total UTILITIES					\$20,545	\$20,038	\$20,038	6.2%	(\$508)	\$288	2.17%
Total LARGE CAP CORE - NON U.S.					\$348,727	\$322,865	\$322,865	100.0%	(\$25,861)	\$9,521	2.95%
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	135,849,813	\$10.65	\$1,447,357	\$12,470	\$1,694,047	100.0%	\$246,689	\$13,720	0.81%
Total LARGE CAP STRATEGIES FUNDS					\$1,447,357	\$1,694,047	\$1,694,047	100.0%	\$246,689	\$13,720	0.81%
Total LARGE CAP STRATEGIES											
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	40,780,439	\$14.49	\$591,089	\$14,860	\$606,812	100.0%	\$15,723	\$5,056	0.83%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices.

Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE HAHN-BLOCK FAMILY FOUNDATION IM										
SMALL & MID CAP										
SMALL & MID CAP FUNDS										
	Total SMALL & MID CAP FUNDS					\$606,812	100.0%	\$15,723	\$5,056	0.83%
	Total SMALL & MID CAP					\$606,812	100.0%	\$15,723	\$5,056	0.83%
STRATEGIC OPPORTUNITIES										
STRATEGIC OPPORTUNITIES FUNDS										
943328	OW STRATEGIC OPPTY FUND	680414802	129,554.021	\$7.36	\$7.250	\$939,266	100.0%	(\$14,632)	\$15,157	1.61%
	Total STRATEGIC OPPORTUNITIES FUNDS					\$939,266	100.0%	(\$14,632)	\$15,157	1.61%
	Total STRATEGIC OPPORTUNITIES					\$939,266	100.0%	(\$14,632)	\$15,157	1.61%
	Total					\$5,067,257		\$255,635	\$64,365	1.27%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices