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EXTENSION GRANTED TO NOVEMBER 15, 2016

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation WADHWANI CHARITABLE FOUNDATION		A Employer identification number 77-0450893
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1987		B Telephone number (650) 946-2549
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94023		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 72,833,964.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	187,585.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	715.	276,613.		STATEMENT 2
	4 Dividends and interest from securities		324,825.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,534,221.			STATEMENT 1
	b Gross sales price for all assets on line 6a 11,357,128.				
	7 Capital gain net income (from Part IV, line 2)		1,845,170.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-57,423.	688,146.			
12 Total. Add lines 1 through 11	4,665,098.	3,134,754.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	521,410.	26,071.		417,128.
	15 Pension plans, employee benefits	43,546.	2,177.		39,191.
	16a Legal fees STMT 4	22,120.	3,318.		17,696.
	b Accounting fees STMT 5	63,080.	9,462.		50,464.
	c Other professional fees STMT 6	94,860.	0.		53,287.
	17 Interest	187,585.	28,138.		0.
	18 Taxes STMT 7	90,426.	0.		0.
	19 Depreciation and depletion	20,164.	0.		
	20 Occupancy	119,000.	0.		89,250.
	21 Travel, conferences, and meetings	134,630.	0.		121,167.
	22 Printing and publications				
	23 Other expenses STMT 8	-213,197.	1,374,568.		7,228.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,083,624.	1,443,734.		795,411.
	25 Contributions, gifts, grants paid	1,832,513.			1,832,513.
26 Total expenses and disbursements. Add lines 24 and 25	2,916,137.	1,443,734.		2,627,924.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,748,961.				
b Net investment income (if negative, enter -0-)		1,691,020.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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2015.04030 WADHWANI CHARITABLE FOUNDAT 94175-F2

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		970.	3,970.	3,970.	
	2	Savings and temporary cash investments		3,053,450.	2,181,190.	2,181,190.	
	3	Accounts receivable	1,518,849.		1,518,849.	1,518,849.	
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			88,830.	11,019.	11,019.
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	Liabilities	11	Investments - land, buildings, and equipment basis				
		Less: accumulated depreciation					
12		Investments - mortgage loans					
13		Investments - other	STMT 9	65,735,050.	68,658,961.	68,658,961.	
14		Land, buildings, and equipment basis	307,195.				
		Less: accumulated depreciation	218,090.	157,654.	89,105.	89,105.	
15		Other assets (describe)	STATEMENT 10)	487,467.	370,870.	370,870.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		69,523,421.	72,833,964.	72,833,964.	
17		Accounts payable and accrued expenses		66,047.	223,201.		
18		Grants payable		72,963.			
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)	STATEMENT 11)	7,250,000.	7,250,000.		
	23	Total liabilities (add lines 17 through 22)		7,389,010.	7,473,201.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds		62,134,411.	65,360,763.		
	30	Total net assets or fund balances		62,134,411.	65,360,763.		
	31	Total liabilities and net assets/fund balances		69,523,421.	72,833,964.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	62,134,411.
2	Enter amount from Part I, line 27a	2	1,748,961.
3	Other increases not included in line 2 (itemize) BOOK/TAX GAAP ADJUSTMENT	3	1,477,391.
4	Add lines 1, 2, and 3	4	65,360,763.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	65,360,763.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,357,128.		9,511,958.	1,845,170.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,845,170.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,845,170.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,389,385.	65,740,864.	.036346
2013	3,096,491.	60,324,082.	.051331
2012	1,468,484.	59,418,652.	.024714
2011	1,252,905.	52,344,145.	.023936
2010	2,145,192.	7,701,910.	.278527

2 Total of line 1, column (d)	2	.414854
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082971
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	69,489,712.
5 Multiply line 4 by line 3	5	5,765,631.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,910.
7 Add lines 5 and 6	7	5,782,541.
8 Enter qualifying distributions from Part XII, line 4	8	2,627,924.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	33,820.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	1,568.
3 Add lines 1 and 2		3	35,388.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	35,388.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	251,768.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	251,768.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	216,380.	
11 Enter the amount of line 10 to be credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	100,000.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13 X	

Website address ► HTTPS://WWW.WFGLOBAL.ORG/

14 The books are in care of ► C/O WADHWANI FAMILY OFFICE Telephone no ► (650) 946-2549
 Located at ► FOUR MAIN STREET, SUITE 120, LOS ALTOS, CA ZIP+4 ► 94022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

	Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16 X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► INDIA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	X Yes	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	X Yes	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	X Yes	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <u> </u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	Yes	X No
If "Yes," list the years ► <u> </u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 14

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROMESH T. WADHWANI PO BOX 1987 LOS ALTOS, CA 94023	CEO 0.50	0.	0.	0.
KATHLEEN E. WADHWANI PO BOX 1987 LOS ALTOS, CA 94023	SECRETARY/CFO 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATUL RAJA - 10074, PRESTIGE SHANTINIKETAN, WHITEFIELD ROAD,	EXECUTIVE VICE PRESIDENT - MARKETIN 40.00	72,770.	302.	6,210.
SUNITA SINGH - THAKUR BHAVAN, GROUND FLOOR, KHAR WEST, MUMBAI,	EXECUTIVE VICE PRESIDENT - GLOBAL 40.00	60,683.	302.	6,210.
AJAY GOEL PLOT #294, SECTOR 15-A, NOIDA, INDIA	VP GOVT. LIAISONING 40.00	58,172.	252.	6,210.
RAJESH CHAKRABARTI - D2/2452 VASANT KUNJ, NEW DELHI, INDIA 110070	EXECUTIVE DIRECTOR - POLICY 40.00	55,629.	151.	6,210.
SWATI MITTAL - F06, VAISHNAVI ORCHIDS, NO 32 KASVANAHALLI,	CONTROLLER 40.00	51,417.	302.	6,210.
Total number of other employees paid over \$50,000			0	

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2,945,522.
c	Fair market value of all other assets	1c	67,602,409.
d	Total (add lines 1a, b, and c)	1d	70,547,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	70,547,931.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,058,219.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	69,489,712.
6	Minimum investment return. Enter 5% of line 5	6	3,474,486.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,474,486.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	35,388.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	35,388.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,439,098.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,439,098.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,439,098.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,627,924.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,627,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,627,924.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,439,098.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	1,760,096.			
b From 2011				
c From 2012				
d From 2013	145,908.			
e From 2014				
f Total of lines 3a through e	1,906,004.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,627,924.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,627,924.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	811,174.			811,174.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,094,830.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	948,922.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	145,908.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013	145,908.			
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN INDIA FOUNDATION 2216 E 45TH ST, 7TH FLOOR NEW YORK, NY 10017	NONE	PC: 509(A)(1)	GENERAL OPERATING SUPPORT	34,937.
CENTER FOR STRATEGIC & INTL STUDIES 1800 K ST NW #400 WASHINGTON DC, DC 20006	NONE	PC: 509(A)(1)	TO SUPPORT WADHWANI CHAIR IN U.S.-INDIA POLICY STUDIES	400,000.
HOME OF HOPE 190 TOBIN CLARK DRIVE HILLSBOROUGH, CA 94010	NONE	PC: 509(A)(1)	GENERAL OPERATING SUPPORT	15,000.
IIT BOMBAY ALUMNI ASSOCIATION - GLOBAL BUSINESS FORUM 21710 STEVENS CREEK BLVD #115 CUPERTINO, CA 95014	NONE	PC: 509(A)(1)	FUNDING FOR GLOBAL BUSINESS FORUM - IIT BOMBAY ALUMNI ASSOCIATION	76,264.
IIT BOMBAY HERITAGE FOUNDATION 21710 STEVENS CREEK BLVD #115 CUPERTINO, CA 95014	NONE	PC: 509(A)(1)	TOWARDS WADHWANI RESEARCH CENTER FOR BIOENGINEERING AT IIT BOMBAY	500,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	1,832,513.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

11/14/2016

► DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MICHAEL A.
CHOJNACKI

Preparer's signature

Richard A. Clugston

Date	
------	--

11/08/16

Check ☐ self-employed

PTIN

P00428607

Firm's name ► FRANK, RIMERMAN & CO. LLP

Firm's EIN ▶ 94-1341042

Firm's address ► 1801 PAGE MILL ROAD
PALO ALTO, CA 94304

Phone no (650) 845-8100

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

WADHWANI CHARITABLE FOUNDATION

Employer identification number

77-0450893

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
WADHWANI CHARITABLE FOUNDATION	77-0450893

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROMESH WADHWANI PO BOX 1987 LOS ALTOS, CA 94023	\$ 187,585.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

77-0450893

Part II

[illegible]

Name of organization	Employer identification number
WADHWANI CHARITABLE FOUNDATION	77-0450893

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHF US, LP	P		
b	SCHF US, LP	P		
c	TENNENBAUM OPPORTUNITIES FUND VI LLC	P		
d	TENNENBAUM OPPORTUNITIES FUND VI LLC	P		
e	GUARDIAN POINT, LP	P		
f	GUARDIAN POINT, LP	P		
g	LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	P		
h	LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	P		
i	LOSS ON SALE OF FIXED ASSET	P		
j	CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	P		
k	KOTAK INDIA DEBT FUND REDEMPTION	P		07/09/15
l	UNREALIZED GAIN/LOSS	P		
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	550,734.		550,734.
b	1,168,598.		1,168,598.
c		2,301.	-2,301.
d	9,229.		9,229.
e		19,214.	-19,214.
f	91,245.		91,245.
g	2,291.		2,291.
h		67,522.	-67,522.
i			0.
j	80.		80.
k	5,000,000.	4,887,970.	112,030.
l	4,534,951.	4,534,951.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			550,734.
b			1,168,598.
c			-2,301.
d			9,229.
e			-19,214.
f			91,245.
g			2,291.
h			-67,522.
i			0.
j			80.
k			112,030.
l			0.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,845,170.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIA COMMUNITY CENTER, INC. 285 N. WOLFE ROAD, SUITE 102 SUNNYVALE, CA 94085	NONE	PC: 509(A)(1)	GENERAL OPERATING SUPPORT	25,000.
INDIA COMMUNITY CENTER, INC. 285 N. WOLFE ROAD, SUITE 102 SUNNYVALE, CA 94085	NONE	PC: 509(A)(1)	GENERAL OPERATING SUPPORT	273,479.
INSTEM GKVK, BELLARY ROAD GKVK, BANGALORE, INDIA 560 065	NONE	NC - FOREIGN	ERCARDIAC AND NEURAL RESEARCH PROJECT	320,000.
NATIONAL ENTREPRENEURSHIP NETWORK 113/1B, BENAKA TECH PARK, BLOCK II THIRD FLOOR, ITPL MAIN ROAD KUNDALAHALI, BANGALORE, KAMATAKA,	NONE	NC - FOREIGN EQUIVALENT	EDUCATIONAL ACTIVITY - FACULTY DEVELOPMENT PROGRAM	131,064.
NIIT FOUNDATION A-24 GROUND FLOOR, INFOCITY, SEC -34 GURGOAN, HARYANA, INDIA 122002	NONE	NC - FOREIGN EQUIVALENT	TO SUPPORT TRAINING AND PLACEMENT PROGRAM FOR PEOPLE WITH DISABILITIES	26,769.
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL SUITE 300 MOUNTAIN VIEW, CA 94040-1498	NONE	PC: 509(A)(1)	GENERAL OPERATING SUPPORT	5,000.
THE AMERICAN INDIA FOUNDATION TRUST C-17 GREEN PARK EXTENSION NEW DELHI, INDIA 110016	NONE	PC: 509(A)(1)	TO SUPPORT TRAINING AND PLACEMENT PROGRAM FOR PEOPLE WITH DISABILITIES	25,000.
Total from continuation sheets ..				806,312.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS			STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SCHF US, LP	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
550,734.	550,734.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SCHF US, LP	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,168,598.	1,168,598.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
TENNENBAUM OPPORTUNITIES FUND VI LLC	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
FENNENBAUM OPPORTUNITIES FUND VI LLC	9,229.	9,229.	0.	PURCHASED	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GUARDIAN POINT, LP	0.	0.	0.	PURCHASED	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GUARDIAN POINT, LP	91,245.	91,245.	0.	PURCHASED	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	2,291.	2,291.	0.	PURCHASED	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LOSS ON SALE OF FIXED ASSET	0.	730.	0.	0.	-730.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	80.	80.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KOTAK INDIA DEBT FUND REDEMPTION	5,000,000.	5,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
UNREALIZED GAIN/LOSS		PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,534,951.	0.	0.	0.	4,534,951.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					4,534,221.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	0.	39,976.	
GUARDIAN POINT, LP	0.	3,281.	
INDIA COMMUNITY CENTER	0.	23,479.	
INTEREST INCOME	715.	0.	
LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	0.	-3,807.	
SCHF US, LP	0.	96,295.	
TENNENBAUM OPPORTUNITIES FUND VI LLC	0.	112,152.	
UBS #09921	0.	647.	
WASPIRE INVESTMENTS	0.	4,590.	
TOTAL TO PART I, LINE 3	715.	276,613.	

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
SCHF US, LP	0.	624,560.		
TENNENBAUM OPPORTUNITIES FUND VI	0.	21,568.		
GUARDIAN POINT, LP	0.	28,339.		
LESS: AMOUNT REPORTED ON FORM 990-T				
AS UBTI	0.	-18,958.		
OTHER INVESTMENT INCOME	-57,423.	0.		
CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	0.	32,637.		
TOTAL TO FORM 990-PF, PART I, LINE 11	-57,423.	688,146.		

FORM 990-PF	LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & COMPLIANCE	22,120.	3,318.		17,696.
TO FM 990-PF, PG 1, LN 16A	22,120.	3,318.		17,696.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	63,080.	9,462.		50,464.
TO FORM 990-PF, PG 1, LN 16B	63,080.	9,462.		50,464.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PR FIRMS	35,652.	0.		0.	
CONSULTING EXPENSES	59,208.	0.		53,287.	
TO FORM 990-PF, PG 1, LN 16C	94,860.	0.		53,287.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INCOME TAXES	90,426.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	90,426.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	7,912.	7,912.		0.	
OFFICE EXPENSES	21,764.	0.		0.	
BOOKS	563.	0.		282.	
RECRUITING EXPENSE	23,602.	0.		0.	
UTILITIES	32,767.	0.		0.	
COMPUTER MAINTENANCE	17,524.	0.		0.	
CREATIVE FEES	7,665.	0.		3,833.	
POSTAGE	6,225.	0.		3,113.	
OTHER EXPENSES	-4,566.	0.		0.	
DEDUCTIONS FROM SCHF US, LP	0.	1,235,522.		0.	
DEDUCTIONS FROM TENNENBAUM OPPORTUNITIES FUND 2, LP	0.	37,224.		0.	
DEDUCTIONS FROM WASPIRE INVESTMENTS, LLC	0.	20,659.		0.	
DEDUCTIONS FROM GUARDIAN POINT, LP	0.	38,559.		0.	
DEDUCTIONS FROM ICQ OPPORTUNITIES FUND 2, LP	0.	4,097.		0.	
WEBSITE DEVELOPMENT EXPENSE	10,946.	0.		0.	

WADHWANI CHARITABLE FOUNDATION

77-0450893

MANAGEMENT FEES FROM UBS	0.	150.	0.
MARKETING EXPENSE	-337,599.	0.	0.
LESS: AMOUNT REPORTED ON FORM 990-T AS UBTI	0.	-4,414.	0.
DEDUCTIONS FROM CORRUM CAPITAL GLOBAL CREDIT OPPORTUNITIES FUND	0.	34,859.	0.
TO FORM 990-PF, PG 1, LN 23	-213,197.	1,374,568.	7,228.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TENNENBAUM OPPORTUNITIES	FMV	2,529,869.	2,529,869.
KOTAK WM INDIA FUND	FMV	3,389,756.	3,389,756.
GLOBAL OPPORTUNITIES FUND	FMV	8,540,416.	8,540,416.
SEQUOIA CAPITAL HERTIAGE FUND	FMV	29,894,699.	29,894,699.
WASPIRE INVESTMENTS LLC	FMV	14,109,361.	14,109,361.
THINK INVESTMENTS	FMV	3,215,350.	3,215,350.
GUARDIAN POINT, LP	FMV	1,601,593.	1,601,593.
ICQ OPPORTUNITIES FUND	FMV	449,247.	449,247.
CORRUM CAPITAL GLOBAL	FMV	4,928,670.	4,928,670.
TOTAL TO FORM 990-PF, PART II, LINE 13		68,658,961.	68,658,961.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	78,971.	88,696.	88,696.
NOTE RECEIVABLE	262,500.	0.	0.
RECEIVABLE FROM WADHWANI OPERATING FOUNDATION	144,118.	99,912.	99,912.
ADVANCE TO EMPLOYEE	1,878.	37.	37.
EXCISE TAX ASSET	0.	182,225.	182,225.
TO FORM 990-PF, PART II, LINE 15	487,467.	370,870.	370,870.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
LOAN FROM ROMESH WADHWANI	7,250,000.	7,250,000.	
TOTAL TO FORM 990-PF, PART II, LINE 22	7,250,000.	7,250,000.	

FORM 990-PF	TRANSFERS FROM CONTROLLED ENTITIES	STATEMENT 12
	PART VII-A, LINE 11	

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
KOTAK WM INDIA FUND LIMITED	00-0000000

ADDRESS

33 EDITH CAVELL STREET
PORT LOUIS, MAURITIUS

DESCRIPTION OF TRANSFER

REDEMPTION DISTRIBUTION

AMOUNT OF TRANSFER
5,000,000.
5,000,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

FORM 990-PF LIST OF CONTROLLED ENTITIES STATEMENT 13
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
KOTAK WM INDIA FUND LIMITED	00-0000000

ADDRESS	EXCESS BUSINESS HOLDING [] YES [X] NO
33 EDITH CAVELL STREET PORT LOUIS, MAURITIUS	

FORM 990-PF	EXPENDITURE RESPONSIBILITY STATEMENT	STATEMENT 14
	PART VII-B, LINE 5C	

GRANTEE'S NAME

INSTEM

GRANTEE'S ADDRESSGKVK BELLARY ROAD
GKVK, BANGALORE, INDIA, 560065

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
320,000.	05/11/15	320,000.

PURPOSE OF GRANT

THE PURPOSE OF THIS PROJECT IS TO CONDUCT WORLD-CLASS RESEARCH IN KEY TOPIC AREAS IN CARDIAC AND NEURAL REPAIR AND REGENERATION, LEVERAGING STEM CELL BIOLOGY AND TO BRING IN WORLD LEADERS IN STEM CELL BIOLOGY AND CARDIAC RESEARCH UNDER ONE UMBRELLA TO STUDY INHERITED CARDIOMYOPATHIES WITH A VIEW TOWARDS DEVELOPING STRATEGIES FOR TREATMENT. THE DEVELOPMENT OF METHODS TO CREATE CELL-CULTURES OF HUMAN EMBRYONIC STEM CELLS AND MORE RECENTLY, INDUCED PLURIPOTENT (IPS) CELLS ALLOWS THE INVESTIGATIONS OF MANY HUMAN INHERITED DISEASES IN CELL CULTURE. THIS GREATLY ENHANCES THE LIKELY SUCCESS IN OUR SEARCH FOR PATIENT-SPECIFIC THERAPIES AND ONES THAT ARE SPECIFIC TO POPULATION SUBTYPES. ADVANCES IN GENETIC TESTING HAVE REVEALED THAT THE INHERITED CARDIOMYOPATHIES ARE A LARGE PUBLIC HEALTH PROBLEM, BUT THE VAST NUMBER OF MUTATIONS INVOLVED WILL MAKE IT DIFFICULT TO DEVELOP NOVEL THERAPIES.

DATES OF REPORTS BY GRANTEE

12/31/15

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

GRANTEE'S NAME

NATIONAL ENTREPRENEURSHIP NETWORK

GRANTEE'S ADDRESS113/1B, BENAKA TECH PARK BLOCK II THIRD FLOOR, ITPL MAIN ROAD
KUNDALAHALI, KAMATAKA, INDIA, 560 037

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
131,064.	05/08/15	131,064.

PURPOSE OF GRANT

NATIONAL ENTREPRENEURSHIP NETWORK OPERATES A PROGRAM CALLED THE FACULTY DEVELOPMENT PROGRAM THAT EDUCATES SUITABLY QUALIFIED AND SKILLED FACULTY FROM IDENTIFIED SCHOOLS IN INDIA IN THE SUBJECT AREA OF MENTORING ENTREPRENEURS AND ENTREPRENEURSHIP EDUCATION. ALSO, ORGANIZING AN EVENT FOR ORGANIZING AND REWARDING YOUNG ENTREPRENEURS ACROSS THE COUNTRY.

DATES OF REPORTS BY GRANTEE

12/31/15

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

GRANTEE'S NAME

NIIT FOUNDATION

GRANTEE'S ADDRESS

A-24 GROUND FLOOR, INFOCITY, SEC-34
GURGOAN, HARYANA, INDIA, 122002

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
7,559.	03/26/15	7,559.

PURPOSE OF GRANT

NIIT IS A NOT-FOR-PROFIT EDUCATION SOCIETY SET UP BY THE PROMOTORS OF NIIT IN 2004. NIIT HAS A MANDATE TO REACH THE UNREACHED, UNCARED AND UNATTENDED TO ENSURE INCLUSIVE DEVELOPMENT IN INDIA. THE INTENT OF NIIT IS TO BETTER UNDERSTAND THE EDUCATION AND EMPLOYABILITY ISSUES AT THE GRASSROOTS LEVEL AND BUILD SUSTAINABLE TRAINING INTERVENTION MODELS. NIIT MAKES CRITICAL INTERVENTIONS TOWARDS UPGRADING THE SKILL BASE AND EMPLOYABILITY OF MARGINED YOUTH IN URBAN SLUMS AND RURAL AREAS. THE WADHWANI CHARITABLE FOUNDATION AND NIIT WISH TO COLLABORATE ON A TRAINING & PLACEMENT PROGRAM FOR YOUNG, EDUCATED PEOPLE WITH DISABILITIES TO TRAIN AND PLACE SUCH PEOPLE IN MAINSTREAM EMPLOYMENT.

DATES OF REPORTS BY GRANTEE

12/31/15

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

GRANTEE'S NAME

NIIT FOUNDATION

GRANTEE'S ADDRESSA-24 GROUND FLOOR, INFOCITY, SEC-34
GURGOAN, HARYANA, INDIA, 122002

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
15,223.	05/21/15	15,223.

PURPOSE OF GRANT

NIIT IS A NOT-FOR-PROFIT EDUCATION SOCIETY SET UP BY THE PROMOTORS OF NIIT IN 2004. NIIT HAS A MANDATE TO REACH THE UNREACHED, UNCARED AND UNATTENDED TO ENSURE INCLUSIVE DEVELOPMENT IN INDIA. THE INTENT OF NIIT IS TO BETTER UNDERSTAND THE EDUCATION AND EMPLOYABILITY ISSUES AT THE GRASSROOTS LEVEL AND BUILD SUSTAINABLE TRAINING INTERVENTION MODELS. NIIT MAKES CRITICAL INTERVENTIONS TOWARDS UPGRADING THE SKILL BASE AND EMPLOYABILITY OF MARGINED YOUTH IN URBAN SLUMS AND RURAL AREAS. THE WADHWANI CHARITABLE FOUNDATION AND NIIT WISH TO COLLABORATE ON A TRAINING & PLACEMENT PROGRAM FOR YOUNG, EDUCATED PEOPLE WITH DISABILITIES TO TRAIN AND PLACE SUCH PEOPLE IN MAINSTREAM EMPLOYMENT.

DATES OF REPORTS BY GRANTEE

12/31/15

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

GRANTEE'S NAME

NIIT FOUNDATION

GRANTEE'S ADDRESSA-24 GROUND FLOOR, INFOCITY, SEC-34
GURGOAN, HARYANA, INDIA, 122002

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
3,987.	08/17/15	3,987.

PURPOSE OF GRANT

NIIT IS A NOT-FOR-PROFIT EDUCATION SOCIETY SET UP BY THE PROMOTORS OF NIIT IN 2004. NIIT HAS A MANDATE TO REACH THE UNREACHED, UNCARED AND UNATTENDED TO ENSURE INCLUSIVE DEVELOPMENT IN INDIA. THE INTENT OF NIIT IS TO BETTER UNDERSTAND THE EDUCATION AND EMPLOYABILITY ISSUES AT THE GRASSROOTS LEVEL AND BUILD SUSTAINABLE TRAINING INTERVENTION MODELS. NIIT MAKES CRITICAL INTERVENTIONS TOWARDS UPGRADING THE SKILL BASE AND EMPLOYABILITY OF MARGINED YOUTH IN URBAN SLUMS AND RURAL AREAS. THE WADHWANI CHARITABLE FOUNDATION AND NIIT WISH TO COLLABORATE ON A TRAINING & PLACEMENT PROGRAM FOR YOUNG, EDUCATED PEOPLE WITH DISABILITIES TO TRAIN AND PLACE SUCH PEOPLE IN MAINSTREAM EMPLOYMENT.

DATES OF REPORTS BY GRANTEE

12/31/15

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 15

NAME OF MANAGER

ROMESH T. WADHWANI
KATHLEEN E. WADHWANI