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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation EVERLASTING PRIVATE FOUNDATION CO ANNIE M H CHAN		A Employer identification number 77-0425562	
Number and street (or P O box number if mail is not delivered to street address) 19620 STEVENS CREEK BLVD STE 200		Room/suite	B Telephone number (see instructions) (408) 863-7332
City or town, state or province, country, and ZIP or foreign postal code CUPERTINO, CA 95014			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,053,403		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,465	1,465		
	4 Dividends and interest from securities	54,696	54,696		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7,513			
	b Gross sales price for all assets on line 6a 67,556				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	240,693	18,562		
	12 Total.Add lines 1 through 11	289,341	74,723		
	13 Compensation of officers, directors, trustees, etc	78,000			78,000
	14 Other employee salaries and wages	162,987			162,987
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	918			918
	b Accounting fees (attach schedule).	7,590			7,590
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	73,879	55		72,314
	19 Depreciation (attach schedule) and depletion	23,376			
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	77,080	1,481		75,599
	24 Total operating and administrative expenses. Add lines 13 through 23	423,830	1,536		397,408
	25 Contributions, gifts, grants paid	5,000			5,000
	26 Total expenses and disbursements.Add lines 24 and 25	428,830	1,536		402,408
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-139,489			
	b Net investment income (if negative, enter -0-)		73,187		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,653,821	9,986,871	9,986,871
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 121,668 Less allowance for doubtful accounts ▶ _____	550,478	121,668	121,668
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,977,500	5,159,143	4,888,492
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	201,996		
	14	Land, buildings, and equipment basis ▶ _____ 1,450,329 Less accumulated depreciation (attach schedule) ▶ 393,957	1,079,748	1,056,372	1,056,372
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	16,463,543	16,324,054	16,053,403	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	16,463,543	16,324,054	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	16,463,543	16,324,054	
31	Total liabilities and net assets/fund balances(see instructions)	16,463,543	16,324,054		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	16,463,543
2	Enter amount from Part I, line 27a	2	-139,489
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	16,324,054
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,324,054

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SEE ATTACHED UBS #FG68025	P	2015-12-31	2015-12-31
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 67,556		75,069	-7,513
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			-7,513
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-7,513
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-7,513

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	461,332	13,093,596	0 03523
2013	20,859,576	2,218,882	9 40094
2012	3,009,782	22,122,725	0 13605
2011	552,260	24,745,947	0 02232
2010	347,176	25,244,743	0 01375

2	Total of line 1, column (d).	2	9 608291
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 921658
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	14,617,500
5	Multiply line 4 by line 3.	5	28,089,836
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	732
7	Add lines 5 and 6.	7	28,090,568
8	Enter qualifying distributions from Part XII, line 4.	8	402,408

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

816

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

816

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

648

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 CA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MICHELLE WOO Telephone no ▶(408) 863-7332 Located at ▶19620 STEVENS CREEK BLVD STE 200 CUPERTINO CA ZIP+4 ▶95014			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANNIE M H CHAN	President	0		
19620 STEVENS CREEK BLVD 200 CUPERTINO, CA 95014	1 00			
MYONG SHIN WOO	CFO/SECRETARY	78,000		
19620 STEVENS CREEK BLVD 200 CUPERTINO, CA 95014	40 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CAMP PROGRAM - OPERATION OF CAMP THAT FOCUSES ON RELIGIOUS BIBLICAL EDUCATION	189,799
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,344,022
b	Average of monthly cash balances.	1b	11,374,412
c	Fair market value of all other assets (see instructions).	1c	121,668
d	Total (add lines 1a, b, and c).	1d	14,840,102
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	14,840,102
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	222,602
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,617,500
6	Minimum investment return. Enter 5% of line 5.	6	730,875

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	730,875
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,464
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,464
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	729,411
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	729,411
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	729,411

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	402,408
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	402,408
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	402,408

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				729,411
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				1,074,676
d From 2013.				20,749,191
e From 2014.				
f Total of lines 3a through e.	21,823,867			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 402,408				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				402,408
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	327,003			327,003
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,496,864			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	21,496,864			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				747,673
c Excess from 2013.				20,749,191
d Excess from 2014.				
e Excess from 2015.				

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ANNIE M H CHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a CAMP PROGRAM REVENUE						222,131
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	1,465		
4 Dividends and interest from securities.			14	54,696		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	18,562		
8 Gain or (loss) from sales of assets other than inventory			18	-7,513		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				67,210		222,131
13 Total. Add line 12, columns (b), (d), and (e).						289,341

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-12

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Phone no (408) 558-7500

TY 2015 Accounting Fees Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Moss Adams LLP	7,590	0	0	7,590

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN
EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1996-12-31	290,681	132,491	SL	40 0000	7,267			
RENOVATIONS	1997-12-31	350,639	153,402	SL	40 0000	8,766			
RENOVATIONS	1998-12-31	119,156	49,153	SL	40 0000	2,979			
RENOVATIONS	1999-01-01	22,995	9,200	SL	40 0000	575			
TRACTOR	2011-07-01	14,250	9,975	SL	5 0000	2,850			
EQUIPMENT	2013-07-01	6,570	1,408	SL	7 0000	939			

TY 2015 Investments Corporate Stock Schedule**Name:** EVERLASTING PRIVATE FOUNDATION

CO ANNIE M H CHAN

EIN: 77-0425562**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS SELECT PRIME INSTITUTIONAL FUND		
MS TRIGGER ON THE S&P 500 INDEX	2,977,500	2,761,500
JPM CONTINGENT INCOME 7.4% ON SPX	2,000,000	1,962,000
UBS 68025 - SEE ATTACHED STMT	181,643	164,992

TY 2015 Land, Etc. Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	1,450,329	393,957	1,056,372	1,056,372

TY 2015 Legal Fees Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hopkins and Carley	918	0	0	918

TY 2015 Other Expenses Schedule

Name: EVERLASTING PRIVATE FOUNDATION

CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADP CHARGES	1,759			1,759
ADVERTISING	655			655
AUTO	100			100
BANK CHARGES	117			117
CONTRACT LABOR	900			900
EQUIPMENT RENTAL	1,387			1,387
FILING FEES	16			16
INSURANCE	18,715			18,715
INVESTMENT EXPENSE	1,481	1,481		
LICENSES	200			200
MISCELLANEOUS	50			50
OFFICE EXPENSES	1,298			1,298
POSTAGE	99			99
REPAIR & MAINTENANCE	14,856			14,856
SUPPLIES	12,792			12,792
TELEPHONE	2,184			2,184
UTILITIES	19,093			19,093
WORKER'S COMPENSATION	1,378			1,378

TY 2015 Other Income Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAMP PROGRAM REVENUE	222,131		
Other Investment Income	18,562	18,562	

TY 2015 Other Notes/Loans Receivable Short Schedule

Name: EVERLASTING PRIVATE FOUNDATION
CO ANNIE M H CHAN

EIN: 77-0425562

Software ID: 15000324

Software Version: 2015v2.0

Name of 501(c)(3) Organization	Balance Due
KOREAN BAPTIST CHURCH	121,668

TY 2015 Taxes Schedule**Name:** EVERLASTING PRIVATE FOUNDATION

CO ANNIE M H CHAN

EIN: 77-0425562**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,510			
FOREIGN TAXES	55	55		
PAYROLL TAXES	18,747			18,747
Property Taxes	33,753			33,753
SALES TAX	19,050			19,050
WASHINGTON STATE TAXES	764			764



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December 2015

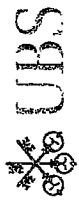
Account name: EVERLASTING PRIVATE FOUNDATION
Account number: FG 68025 CR

Your Financial Advisor:
RUEGG, CAESAR R
415-398 6400/800-873-0200

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PNC FINANCIAL SERVICES GROUP								
Symbol PNC Exchange NYSE								
EAI \$80 Current yield 2.15%	Jul 17, 15	39 000	98.360	3,836.04	95.310	3,717.09	-118.95	ST
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI \$57 Current yield 2.78%	Jul 17, 15	20 000	116.760	2,335.20	102.400	2,048.00	-287.20	ST
PRICE T ROWE GROUP INC								
Symbol TROW Exchange OTC								
EAI \$81 Current yield 2.91%	Sep 9, 15	26 000	71.170	1,850.42	71.490	1,858.74	8.32	ST
	Dec 16, 15	13 000	71.731	932.51	71.490	929.37	-3.14	ST
Security total		39 000	71.357	2,782.93		2,788.11	5.18	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$138 Current yield 3.34%	Jul 17, 15	52 000	82.199	4,274.39	79.410	4,129.32	-145.07	ST
REGULUS THERAPEUTICS INC								
Symbol RGLS Exchange OTC								
	Dec 17, 15	10 000	8.803	88.03	8.720	87.20	-0.83	ST
	Dec 18, 15	15 000	9.362	140.43	8.720	130.80	-9.63	ST
	Dec 21, 15	7 000	9.342	65.40	8.720	61.04	-4.36	ST
	Dec 22, 15	8 000	9.322	74.58	8.720	69.76	-4.82	ST
	Dec 23, 15	3 000	9.843	29.53	8.720	26.16	-3.37	ST
	Dec 24, 15	1 000	9.990	9.99	8.720	8.72	-1.27	ST
	Dec 28, 15	13 000	9.632	125.22	8.720	113.36	-11.86	ST
Security total		57 000	9.354	533.18		497.04	-36.14	
ROYAL DSM N V SPON ADR								
Symbol RDSMY Exchange OTC								
SAP SE SPON ADR	Jul 17, 15	190 000	14.775	2,807.25	12.615	2,396.85	-410.40	ST
Symbol SAP Exchange NYSE								
EAI \$38 Current yield 1.12%	Jul 17, 15	16 000	73.970	1,183.52	79.100	1,265.60	82.08	ST
	Sep 16, 15	27 000	66.899	1,806.28	79.100	2,135.70	329.42	ST
Security total		43 000	69.530	2,989.80		3,401.30	411.50	

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Account name:
Account number

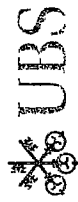
EVERLASTING PRIVATE FOUNDATION
FG 68025 CR

Your Financial Advisor:
RUEGGS, CAESAR R
415 398-6400/800-873-0200

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SCHNEIDER ELECTRIC UNSPONSORED ADR								
Symbol SBGSY Exchange OTC								
EAI \$14 Current yield 0.52%	Jul 17, 15	226 000	13 857	3 270 41	11 345	2 677 42	-592 99	ST
SHIN ETSU CHEM CO LTD ADR								
Symbol SHECY Exchange OTC								
EAI \$10 Current yield 1.04%	Jul 17, 15	71 000	15.105	1 072 46	13.505	958 85	-113 61	ST
SIMON PPTY GROUP INC SBI								
Symbol SPG Exchange NYSE								
EAI \$79 Current yield 3.13%	Sep 9, 15	13 000	175 872	2 286 34	194 440	2 527 72	241 38	ST
SKYWORX SOLUTIONS INC								
Symbol SWKS Exchange OTC								
EAI \$34 Current yield 1.34%	Jul 29, 15	16 000	94 543	1 512 70	76 830	1 229 28	-283 42	ST
	Aug 24, 15	17 000	82 345	1 399 87	76 830	1 306 11	-93 76	ST
Security total		33 000	88 260	2 912 57		2 535 39	-377 18	
STATOIL ASA SPON ADR								
Symbol STO Exchange NYSE								
EAI \$115 Current yield 4.85%	Jul 17, 15	125 000	17 025	2 128 15	13 960	1 745 00	-383 15	ST
	Aug 25, 15	22 000	14 253	313 58	13 960	307 12	-6 46	ST
	Aug 26, 15	23 000	14 272	328 26	13 960	321 08	7 18	ST
Security total		170 000	16 294	2 769 99		2 373 20	-396 79	
SUMITOMO MITSUBISHI FINANCIAL SPON ADR								
Symbol SMFG Exchange NYSE								
EAI \$78 Current yield 2.85%	Jul 17, 15	360 000	8 935	3 216 67	7 590	2 732 40	-484 27	ST
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol TSM Exchange NYSE								
EAI \$94 Current yield 2.53%	Jul 17, 15	163 000	22 890	3 731 07	22 750	3 708 25	-22 82	ST
TELENOR ASA ADR								
Symbol TELNY Exchange OTC								
EAI \$102 Current yield 4.55%	Jul 17, 15	45 000	67 400	3 033 00	49 775	2 239 87	-793 13	ST
THK CO LTD ADR								
Symbol THKLY Exchange OTC								
EAI \$77 Current yield 1.83%	Jul 17, 15	160 000	10 170	1 627 20	9 240	1 478 40	-148 80	ST

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December 2015

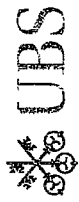
Account name:
Account number:
EVERLASTING PRIVATE FOUNDATION
FG 68025 CR

Your Financial Advisor:
RUEGG, CAESAR R
415-398-6400/800-873-0200

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss, \$	Holding period
TOKIO MARINE HOLDINGS INC SPON ADR								
Symbol TKOMY Exchange OTC								
EAI \$45 Current yield 1.90%	Jul 17, 15	61 000	43 220	2,636.42	38.875	2,371.37	-265.05	ST
TOYOTA MOTOR CORP NEW JAPAN SPON ADR								
Symbol TM Exchange NYSE								
EAI \$71 Current yield 2.62%	Jul 17, 15	22 000	135.371	2 978.18	123.040	2,706.88	-271.30	ST
UNILEVER NV NY SHS NEW								
NETHERLANDS SPON SPON ADR								
Symbol UN Exchange NYSE								
EAI \$108 Current yield 2.71%	Sep 9, 15	51 000	39.958	2,037.88	43.320	2,209.32	171.44	ST
	Sep 10, 15	41 000	39.277	1,610.38	43.320	1,776.12	165.74	ST
Security total		92 000	39.655	3,648.26		3,985.44	337.18	
UNITEDHEALTH GROUP INC								
Symbol UNH Exchange NYSE								
EAI \$62 Current yield 1.70%	Jul 17, 15	31 000	123.990	3,843.69	117.640	3,646.84	196.85	ST
US BANCORP DEL (NEW)								
Symbol USB Exchange NYSE								
EAI \$90 Current yield 2.40%	Jul 17, 15	88 000	45.676	4,019.55	42.670	3,754.96	-264.59	ST
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI \$38 Current yield 1.34%	Sep 9, 15	27 000	103.103	2,783.79	105.080	2,837.16	53.37	ST
WEIR GROUP PLC ORD UNSPONSORED ADR								
Symbol WEIGY Exchange OTC								
EAI \$96 Current yield 4.04%	Nov 11, 15	65 000	8.756	569.18	7.270	472.55	-96.63	ST
	Nov 12, 15	262 000	8.316	2,178.84	7.270	1,904.74	-274.10	ST
Security total		327 000	8.404	2,748.02		2,377.29	-370.73	
WESTROCK CO								
Symbol WRK Exchange NYSE								
EAI \$65 Current yield 3.31%	Jul 17, 15	43 000	61.800	2,657.40	45.620	1,961.66	-695.74	ST

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December 2015

Account name:
Account number:
EVERLASTING PRIVATE FOUNDATION
FG 68025 CRYour Financial Advisor:
RUEGG/CAESAR R
415-398-6400/800-873-0200

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
WHIRLPOOL CORP								
Symbol WHR Exchange NYSE								
EAI \$94 Current yield 2.46%	Jul 17, 15	21,000	168.480	3,538.08	146.870	3,084.27	-453.81	ST
	Jul 29, 15	1,000	178.130	178.13	146.870	146.87	-31.26	ST
	Dec 16, 15	4,000	148.980	595.92	146.870	587.48	-8.44	ST
Security total		26,000	165.851	4,312.13		3,818.62	-493.51	
ZURICH INS GROUP LTD SPON ADR								
Symbol ZURY Exchange OTC								
EAI \$155 Current yield 6.72%	Jul 17, 15	70,000	31.775	2,224.25	25.625	1,793.75	-430.50	ST
	Dec 17, 15	20,000	25.318	506.36	25.625	512.50	6.14	ST
Security total		90,000	30.340	2,730.61		2,306.25	-424.36	
Total				\$181,643.23		\$164,992.45	-\$16,650.78	

Total estimated annual income: \$3,234

* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

Cash	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	10,782.78	6.13%	10,782.78		
Equities	164,992.45	93.87%	181,643.23	3,234.00	-16,650.78
Total	\$175,775.23	100.00%	\$192,426.01	\$3,234.00	-\$16,650.78

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$4,924.53
Dec 1	Sold	ROTORK PLC UNSPONSORED ADR Other fees and charges \$ 01		-22,000	10.924200	240.32	

* See the Average Price Trade Explanation ► SYMBOL RTOXY ► CUSIP NO 77880Q105 ► Location of Execution 09 ► Capacity Agent

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