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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: D A HOFF CHARITABLE FOUNDATION

A Employer identification number: 76-0728892

Number and street (or P O box number if mail is not delivered to street address): 480 E 4TH STREET NORTH — Room/suite:

B Telephone number (see instructions): 507-423-1000

City or town, state or province, country, and ZIP or foreign postal code: COTTONWOOD MN 56229

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,015,152

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	18,580			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	29,400	29,400		
	4	Dividends and interest from securities	3,595	3,595		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,724			
	b	Gross sales price for all assets on line 6a 171,555				
	7	Capital gain net income (from Part IV, line 2)		8,724		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	744		744	
	12	**Total.** Add lines 1 through 11	61,043	41,719	744	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	5,424			5,424
	15	Pension plans, employee benefits	922			922
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	1,530	1,530		
	c	Other professional fees (attach schedule) Stmt 3	5,074	5,074		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	868	746		122
	19	Depreciation (attach schedule) and depletion Stmt 5	6,248			
	20	Occupancy	6,258			6,258
	21	Travel, conferences, and meetings	6,349			6,349
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 6	31,044			31,044
	24	**Total operating and administrative expenses.** Add lines 13 through 23	63,717	7,350	0	50,119
	25	Contributions, gifts, grants paid	120,690			120,690
	26	**Total expenses and disbursements.** Add lines 24 and 25	184,407	7,350	0	170,809
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-123,364			
	b	**Net investment income** (if negative, enter -0-)		34,369		
	c	**Adjusted net income** (if negative, enter -0-)			744	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash – non-interest-bearing	35,578	13,823	13,823
2	Savings and temporary cash investments	10,376	9,294	9,294
3	Accounts receivable ▶			
	Less· allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶ See Wrk 5,800			
	Less allowance for doubtful accounts ▶ 0	5,800	5,800	5,800
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 7	189,938	156,658	174,195
c	Investments – corporate bonds (attach schedule) See Stmt 8	673,607	612,608	631,472
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 225,830			
	Less accumulated depreciation (attach sch) ▶ Stmt 9 97,267	134,811	128,563	136,764
15	Other assets (describe ▶ See Statement 10)	19,561	19,561	43,804
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,069,671	946,307	1,015,152
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,069,671	946,307	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,069,671	946,307	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,069,671	946,307	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,069,671
2	Enter amount from Part I, line 27a	2	-123,364
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	946,307
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	946,307

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BREMER TRUST-SEE ATTACHED SCHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	171,555		162,831	8,724
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				8,724
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 8,724

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3 — 8,724

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	112,477	1,194,669	0.094149
2013	97,252	1,336,583	0.072762
2012	64,199	270,357	0.237460
2011	86,490	154,150	0.561077
2010	91,768	1,232,865	0.074435

2	**Total** of line 1, column (d)	2	1.039883
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.207977
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,005,023
5	Multiply line 4 by line 3	5	209,022
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	344
7	Add lines 5 and 6	7	209,366
8	Enter qualifying distributions from Part XII, line 4	8	170,809

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	687
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	687
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	687
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a			
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	687
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID HOFF Telephone no ▶ 507-423-1000
94 SHOREVIEW DRIVE
Located at ▶ COTTONWOOD MN ZIP+4 ▶ 56229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AL ANDERSON COTTONWOOD COTTONWOOD MN 56229	DIRECTOR 0.00	0	0	0
LISA ZMESKAL MARSHALL MARSHALL MN 56258	DIRECTOR 0.00	0	0	0
DENNIS SIMPSON MARSHALL MARSHALL MN 56258	DIRECTOR 0.00	0	0	0
DAVID HOFF COTTONWOOD COTTONWOOD MN 56229	PRESIDENT 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE USE OF VEHICLE TO THOSE IN NEED OF TRANSPORTATION TO EMPLOYMENT	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.			
a	Average monthly fair market value of securities		1a	866,427
b	Average of monthly cash balances		1b	34,536
c	Fair market value of all other assets (see instructions)		1c	119,365
d	**Total** (add lines 1a, b, and c)		1d	1,020,328
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,020,328
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	15,305
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,005,023
6	**Minimum investment return.** Enter 5% of line 5		6	50,251

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	50,251
2a	Tax on investment income for 2015 from Part VI, line 5	2a 687		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	687
3	Distributable amount before adjustments Subtract line 2c from line 1		3	49,564
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	49,564
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	49,564

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	170,809
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	170,809
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,809

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					49,564
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only					
b Total for prior years: 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2015					
a From 2010	92,224				
b From 2011	79,722				
c From 2012	51,511				
d From 2013	31,213				
e From 2014	53,460				
f **Total** of lines 3a through e		308,130			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 170,809					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					49,564
e Remaining amount distributed out of corpus		121,245			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		429,375			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		92,224			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		337,151			
10 Analysis of line 9					
a Excess from 2011	79,722				
b Excess from 2012	51,511				
c Excess from 2013	31,213				
d Excess from 2014	53,460				
e Excess from 2015	121,245				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST EXPLAINING NEED

c Any submission deadlines·

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				120,690
Total			▶ 3a	120,690
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					29,400
4 Dividends and interest from securities					3,595
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					8,724
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SIGN RENT			1	8	
c PATRONAGE DIVIDENDS			1	36	
d CAR SALES			1	700	
e					
12 Subtotal Add columns (b), (d), and (e)		0		744	41,719

13 Total. Add line 12, columns (b), (d), and (e) 13 42,463

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

001860 05/02/2016 4 41 PM

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | Date: 5-4-16 | Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
LISA ZMESKAL, CPA	LISA ZMESKAL, CPA	05/02/16	
Firm's name ▶ Hoffman & Brobst, PLLP		PTIN	P00351115
Firm's address ▶ PO Box 548 Marshall, MN 56258		Firm's EIN ▶	41-0978542
		Phone no	507-532-5735

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015

Name of the organization	Employer identification number
D A HOFF CHARITABLE FOUNDATION	76-0728892

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: D A HOFF CHARITABLE FOUNDATION

Employer identification number: 76-0728892

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID A HOFF 94 SHOREVIEW DRIVE COTTONWOOD MN 56229	$ 15,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SIGN RENT	$ 8	$	$ 8
PATRONAGE DIVIDENDS	36		36
CAR SALES	700		700
Total	$ 744	$ 0	$ 744

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,530	$ 1,530	$	$
Total	$ 1,530	$ 1,530	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AGENCY FEES	$ 5,074	$ 5,074	$	$
Total	$ 5,074	$ 5,074	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAXES	$ 122	$	$	$ 122
LICENSES				
2014 FEDERAL TAXES	741	741		
FOREIGN TAXES	5	5		
Total	$ 868	$ 746	$ 0	$ 122

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUILDING							
10/01/04	$ 102,453	$ 26,927	S/L	39	$ 2,627	$	$
HOIST							
12/13/04	2,314	2,314	S/L	5			
AIR COMPRESSOR, BATTERY CHG, TOOLS							
12/05/04	794	794	S/L	5			
SKID LOADER							
10/13/04	10,750	10,750	S/L	5			
CABINETS							
2/09/05	1,787	1,787	S/L	5			
PARKING LOT							
7/01/05	17,153	10,864	S/L	15	1,143		
BLINDS							
5/17/05	198	198	S/L	5			
BUILDING IMPROVEMENTS							
7/01/05	66,688	16,245	S/L	39	1,710		
TRACTOR AND MOWER							
7/13/05	5,250	5,250	S/L	5			
OFFICE EQUIPMENT							
7/01/05	4,722	4,722	S/L	5			
BLDG IMPROVE-OVERHEAD DOOR							
5/15/06	2,773	2,773	S/L	7			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BLDG IMPROVE-LIGHTS							
5/15/06	$ 1,665	$ 1,665	S/L	7	$	$	$
OFFICE EQUIP-FOLDING MACHINE							
7/03/06	320	320	S/L	5			
OFFICE EQUIP-LAPTOP							
2/15/06	1,177	1,177	S/L	5			
FORKLIFT							
5/31/07	1,000	1,000	S/L	5			
LAPTOP							
11/13/08	933	933	S/L	5			
TYPEWRITER							
1/04/08	280	280	S/L	7			
FURNISHINGS							
5/03/08	318	303	S/L	7	15		
COMPUTER SYSTEM							
2/23/10	571	552	S/L	5	19		
SKID LOADER							
11/23/10	526	307	S/L	7	75		
ROOF - REPAIR							
12/15/10	1,500	875	S/L	7	214		
COPIER							
8/28/12	1,500	500	S/L	7	214		
COMPUTER							
11/29/12	1,158	483	S/L	5	231		
Total	$ 225,830	$ 91,019			$ 6,248	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
EQUIPMENT REPAIRS	499			499
INSURANCE	9,791			9,791
VEHICLE EXPENSE	12,617			12,617
ADVERTISING	2,995			2,995
TELEPHONE	3,336			3,336
SUPPLIES	313			313
DUES AND SUBSCRIPTIONS	48			48
OFFICE EXPENSES	1,445			1,445
WEBSITE AND INTERNET EXPENSES				
Total	$ 31,044	$ 0	$ 0	$ 31,044

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	$ 189,938	$ 156,658	Cost	$ 174,195
Total	$ 189,938	$ 156,658		$ 174,195

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE OBLIGATIONS	$ 673,607	$ 612,608	Cost	$ 631,472
Total	$ 673,607	$ 612,608		$ 631,472

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING AND EQUIPMENT	$ 134,811	$ 225,830	$ 97,267	$ 136,764
Total	$ 134,811	$ 225,830	$ 97,267	$ 136,764

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
CARS HELD FOR USE BY INDIVIDUALS	$ 19,561	$ 19,561	$ 43,804
Total	$ 19,561	$ 19,561	$ 43,804

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER OF REQUEST EXPLAINING NEED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
FREEDOM IN CHRIST MINISTR KNOXVILLE TN			CHARITABLE ACTIVITIES	14,000
FOCUS ON THE FAMILY COLORADO SPRINGS CO			CHARITABLE ACTIVITIES	3,250
FAMILY RESEARCH COUNCIL WASHINGTON DC			CHARTIABLE ACTIVITIES	700
FRONTLINE MINISTRIES CORVALLIS OR			CHARITABLE ACTIVITIES	1,300
INTERNATIONAL MESSENGERS CLEAR LAKE IA			CHARITABLE ACTIVITIES	3,350
HOUR OF POWER GARDEN GROVE CA			CHARITABLE ACTIVITIES	1,200
SWAN LAKE EVEN FREE CHURC COTTONWOOD MN			CHARITABLE ACTIVITIES	17,500
SAMMY WYNONIA MINISTRIES BURNSVILLE MN			CHARITABLE ACTIVITIES	5,190
MIDWEST CHALLENGE BLOOMINGTON MN			CHARITABLE ACTIVITIES	1,300
FELLOWSHIP OF CHRISTIAN ATHLETES COTTONWOOD MN			COMMUNITY SUPPORT	2,700
TEEN CHALLENGE BROOKINGS SD			CHARITABLE ACTIVITIES	1,700
AVERA MARSHALL FOUNDATION MARSHALL MN	300 S BRUCE ST		CHARITABLE ACTIVITIES	2,000
CROSSROADS ROCHESTER MN			CHARITABLE ACTIVITIES	1,300
BROADWAY CHRISTIAN CHURCH MESA AZ			CHARITABLE ACTIVITIES	8,500
SAMARITANS PURSE BOONE NC			CHARITABLE ACTIVITIES	2,512
WOUNDED WARRIOR WASHINGTON DC			CHARITABLE ACTIVITIES	600
MARSHALL AREA CHRISTIAN SCHOOL MARSHALL MN			CHARITABLE ACTIVITIES	1,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
CHRISTIAN RELIEF AMARILLO TX			CHARITABLE ACTIVITIES	2,100
PROVIDEND CHURCH CAMERON WI 54822	P O BOX 176		CHARITABLE ACTIVITIES	1,300
RBV KOLKATA, INDIA	49A DR SUNDARI MOHAN AVE		CHARITABLE ACTIVITIES	44,840
MISSION OF HOPE			CHARITABLE ACTIVITIES	200
MISSION NANNY'S			CHARITABLE ACTIVITIES	200
LAKEVIEW SCHOOLS COTTONWOOD MN			COMMUNITY SUPPORT	3,948
Total				120,690

Form 990-PF

Other Notes and Loans Receivable

For calendar year 2015, or tax year beginning , and ending

2015

Name	Employer Identification Number
D A HOFF CHARITABLE FOUNDATION	76-0728892

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	RECEIVABLE-DAVE HOFF	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)		5,800	5,800	5,800
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		5,800	5,800	5,800

Bremer
Wealth Management

Transaction Detail as of 12/31/2015

HOFF CHARITABLE FOUNDATION AGENCY

Account 548102

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
Security Sales/Maturities				
01/28/2015	Sold 53.5910 UNITS of SDIT ULTRA SHORT DURATION BOND FUND at 9.33000000 53.591 UNITS AT $9.33 Trade Date 01/27/2015, Settlement Date 01/28/2015	500.00	0.00	-1.61
02/26/2015	Sold 25000.0000 PAR VALUE of FFCB 4.450% 4/01/19 at 1.09663000 25,000 PAR VALUE AT 109.663 % Trade Date 02/25/2015, Settlement Date 02/26/2015	27,415.75	2,578.50	0.00
04/21/2015	Sold 596.0000 SHARES of HUDSON CITY BANCORP INC at 9.33020000 596 SHARES AT $9.3302 Trade Date 04/16/2015, Settlement Date 04/21/2015	5,536.86	-116.39	0.00
05/11/2015	Sold 32.0000 SHARES of CORE LABORATORIES NV at 129.91825684 32 SHARES AT $129.91825684 Trade Date 05/06/2015, Settlement Date 05/11/2015	4,156.02	0.00	-628.24
05/11/2015	Sold 74.0000 SHARES of CITIGROUP INC at 52.85632458 74 SHARES AT $52.85632458 Trade Date 05/06/2015, Settlement Date 05/11/2015	3,908.34	153.89	0.00
05/19/2015	Sold 0.0164 SHARES of GOOGLE INC CLASS C at 539.20860000 0.0164 SHARES AT $539.2086 Trade Date 05/19/2015, Settlement Date 05/19/2015	8.84	1.55	0.00
05/28/2015	Sold 428.7250 UNITS of SDIT ULTRA SHORT DURATION BOND FUND at 9.33000000 428.725 UNITS AT $9.33 Trade Date 05/27/2015, Settlement Date 05/28/2015	4,000.00	0.00	-12.87
06/01/2015	Sold 6.0000 SHARES of STERICYCLE INC at 138.03500000 6 SHARES AT $138.035 Trade Date 05/27/2015, Settlement Date 06/01/2015	827.71	133.45	0.00
06/01/2015	Sold 21.0000 SHARES of NIKE INC-CLASS B at 103.65010000 21 SHARES AT $103.6501 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,174.93	796.70	0.00

Bremer
Wealth Management

Transaction Detail as of 12/31/2015

HOFF CHARITABLE FOUNDATION AGENCY

Account 548102

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
06/01/2015	Sold 22.0000 SHARES of ST JUDE MEDICAL INC at 74.08545455 22 SHARES AT $74.08545455 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,628.09	484.75	0.00
06/01/2015	Sold 31.0000 SHARES of CISCO SYSTEMS INC at 29.33000000 31 SHARES AT $29.33 Trade Date 05/27/2015, Settlement Date 06/01/2015	906.73	120.88	0.00
06/01/2015	Sold 2.0000 SHARES of PROCTER & GAMBLE CO at 79.60000000 2 SHARES AT $79.60 Trade Date 05/27/2015, Settlement Date 06/01/2015	159.03	-1.55	0.00
06/01/2015	Sold 5.0000 SHARES of HALLIBURTON CO at 45.14000000 5 SHARES AT $45.14 Trade Date 05/27/2015, Settlement Date 06/01/2015	225.29	0.00	-116.72
06/01/2015	Sold 6.0000 SHARES of SCHLUMBERGER LTD at 90.75000000 6 SHARES AT $90.75 Trade Date 05/27/2015, Settlement Date 06/01/2015	544.01	37.67	0.00
06/01/2015	Sold 26.0000 SHARES of EXPRESS SCRIPTS HLDG at 89.93010000 26 SHARES AT $89.9301 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,336.06	0.00	560.18
06/01/2015	Sold 17.0000 UNITS of SPDR S&P REGIONAL BANKING ETF at 42.17010000 17 UNITS AT $42.1701 Trade Date 05/27/2015, Settlement Date 06/01/2015	715.52	91.45	0.00
06/01/2015	Sold 9.0000 SHARES of 3M CO at 160.56000000 9 SHARES AT $160.56 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,444.29	401.58	0.00
06/01/2015	Sold 36.0000 SHARES of COMCAST CORP-CL A at 59.29000000 36 SHARES AT $59.29 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,131.52	563.00	0.00
06/01/2015	Sold 16.0000 SHARES of AIR PRODUCTS & CHEMICALS INC at 147.37010000 16 SHARES AT $147.3701 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,356.60	691.16	0.00

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
06/01/2015	Sold 35.0000 SHARES of APPLE INC at 131.87000000 35 SHARES AT $131.87 Trade Date 05/27/2015, Settlement Date 06/01/2015	4,612.57	2,233.72	0.00
06/01/2015	Sold 32.0000 SHARES of ABBOTT LABS at 48.71000000 32 SHARES AT $48.71 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,556.13	399.52	0.00
06/01/2015	Sold 9.0000 SHARES of COLGATE PALMOLIVE CO at 67.66000000 9 SHARES AT $67.66 Trade Date 05/27/2015, Settlement Date 06/01/2015	608.21	67.49	0.00
06/01/2015	Sold 12.0000 SHARES of PEPSICO INC at 96.33450000 12 SHARES AT $96.3345 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,155.03	128.91	0.00
06/01/2015	Sold 4.0000 SHARES of VMWARE INC. at 86.15000000 4 SHARES AT $86.15 Trade Date 05/27/2015, Settlement Date 06/01/2015	344.27	24.87	0.00
06/01/2015	Sold 3.0000 SHARES of GOOGLE INC CLASS C at 537.27000000 3 SHARES AT $537.27 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,611.54	278.29	0.00
06/01/2015	Sold 52.0000 SHARES of MYLAN NV at 71.79153846 52 SHARES AT $71.79153846 Trade Date 05/27/2015, Settlement Date 06/01/2015	3,728.93	0.00	728.27
06/01/2015	Sold 13.0000 SHARES of THERMO FISHER SCIENTIFIC INC at 130.89000000 13 SHARES AT $130.89 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,700.50	519.32	0.00
06/01/2015	Sold 2.0000 SHARES of QUALCOMM INC at 69.26500000 2 SHARES AT $69.265 Trade Date 05/27/2015, Settlement Date 06/01/2015	138.36	2.62	0.00
06/01/2015	Sold 6.0000 SHARES of EXPEDITORS INTL WASH INC at 46.77000000 6 SHARES AT $46.77 Trade Date 05/27/2015, Settlement Date 06/01/2015	280.13	18.73	0.00

Bremer
Wealth Management

Transaction Detail as of 12/31/2015

HOFF CHARITABLE FOUNDATION AGENCY

Account 548102

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
06/01/2015	Sold 10.0000 SHARES of STATE STREET CORP at 78.37010000 10 SHARES AT $78.3701 Trade Date 05/27/2015, Settlement Date 06/01/2015	782.89	95.52	0.00
06/01/2015	Sold 33.0000 SHARES of ITC HOLDINGS CORP at 35.74450000 33 SHARES AT $35.7445 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,176.91	158.97	0.00
06/01/2015	Sold 30.0000 SHARES of AKAMAI TECHNOLOGIES INC at 77.87010000 30 SHARES AT $77.8701 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,333.66	902.18	0.00
06/01/2015	Sold 1.0000 SHARES of HONEYWELL INTERNATIONAL INC at 104.96000000 1 SHARE AT $104.96 Trade Date 05/27/2015, Settlement Date 06/01/2015	104.87	11.52	0.00
06/01/2015	Sold 18.0000 SHARES of TARGET CORP at 80.27000000 18 SHARES AT $80.27 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,443.39	158.61	0.00
06/01/2015	Sold 14.0000 SHARES of F5 NETWORKS INC at 125.41010000 14 SHARES AT $125.4101 Trade Date 05/27/2015, Settlement Date 06/01/2015	1,754.59	536.87	0.00
06/01/2015	Sold 5.0000 SHARES of JP MORGAN CHASE & CO at 66.39000000 5 SHARES AT $66.39 Trade Date 05/27/2015, Settlement Date 06/01/2015	331.54	0.00	10.72
06/01/2015	Sold 10.0000 SHARES of T ROWE PRICE GROUP INC at 81.05000000 10 SHARES AT $81.05 Trade Date 05/27/2015, Settlement Date 06/01/2015	809.69	57.99	0.00
06/01/2015	Sold 1.0000 SHARES of EMC CORP MASS at 26.41000000 1 SHARE AT $26.41 Trade Date 05/27/2015, Settlement Date 06/01/2015	26.32	-0.07	0.00
06/01/2015	Sold 6.0000 SHARES of ECOLAB INC at 114.24000000 6 SHARES AT $114.24 Trade Date 05/27/2015, Settlement Date 06/01/2015	684.95	0.00	1.73

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Wealth Management

Transaction Detail as of 12/31/2015

HOFF CHARITABLE FOUNDATION AGENCY

Account 548102

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
06/01/2015	Sold 41.0000 SHARES of EBAY INC at 59.41000000 41 SHARES AT $59.41 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,432.49	294.37	0.00
06/01/2015	Sold 5.0000 SHARES of WELLS FARGO & CO at 56.15000000 5 SHARES AT $56.15 Trade Date 05/27/2015, Settlement Date 06/01/2015	280.34	0.00	5.89
06/01/2015	Sold 18.0000 SHARES of CELGENE CORP at 115.92000000 18 SHARES AT $115.92 Trade Date 05/27/2015, Settlement Date 06/01/2015	2,085.08	771.55	0.00
06/16/2015	Sold 144.0000 SHARES of VODAFONE GROUP SPONS ADR at 36.54761300 144 SHARES AT $36.547613 Trade Date 06/11/2015, Settlement Date 06/16/2015	5,257.00	-1,921.17	-113.00
07/21/2015	Sold 91.0000 SHARES of EMERSON ELEC CO at 53.39841894 91 SHARES AT $53.39841894 Trade Date 07/16/2015, Settlement Date 07/21/2015	4,855.53	-675.01	-7.57
07/21/2015	Sold 58.0000 SHARES of PEPSICO INC at 97.01026256 58 SHARES AT $97.01026256 Trade Date 07/16/2015, Settlement Date 07/21/2015	5,624.18	926.60	0.00
07/21/2015	Sold 61.0000 SHARES of SCHLUMBERGER LTD at 84.00388665 61 SHARES AT $84.00388665 Trade Date 07/16/2015, Settlement Date 07/21/2015	5,121.71	76.84	0.00
08/27/2015	Sold 48.0000 SHARES of DOVER CORP at 58.27980000 48 SHARES AT $58.2798 Trade Date 08/24/2015, Settlement Date 08/27/2015	2,793.54	-591.91	-109.33
08/27/2015	Sold 127.0000 SHARES of QUANTA SERVICES INCORPORATED at 22.31510000 127 SHARES AT $22.3151 Trade Date 08/24/2015, Settlement Date 08/27/2015	2,823.81	-1,362.36	-56.76

Bremer
Wealth Management

Transaction Detail as of 12/31/2015

HOFF CHARITABLE FOUNDATION AGENCY

Account 548102

Transaction Detail from 01/01/2015 to 12/31/2015

Transaction Date	Description	Cash Amount	LT G/L	ST G/L
10/07/2015	Sold 71.0000 SHARES of CAMERON INTERNATIONAL CORP at 61.78489992 71 SHARES AT $61.78489992 Trade Date 10/02/2015, Settlement Date 10/07/2015	4,380.97	227.94	76.99
10/07/2015	Sold 49.0000 SHARES of ECOLAB INC at 112.81659994 49 SHARES AT $112.81659994 Trade Date 10/02/2015, Settlement Date 10/07/2015	5,523.99	-55.65	0.00
10/07/2015	Sold 38.0000 SHARES of AIR PRODUCTS & CHEMICALS INC at 129.35360013 38 SHARES AT $129.35360013 Trade Date 10/02/2015, Settlement Date 10/07/2015	4,912.31	962.40	0.00
10/29/2015	Sold 82.0000 SHARES of HALLIBURTON CO at 38.58010007 82 SHARES AT $38.58010007 Trade Date 10/26/2015, Settlement Date 10/29/2015	3,160.23	-2,448.77	0.00
10/29/2015	Sold 51.0000 SHARES of MYLAN NV at 41.98319994 51 SHARES AT $41.98319994 Trade Date 10/26/2015, Settlement Date 10/29/2015	2,139.06	0.00	-803.90
11/03/2015	Sold 430.1080 UNITS of SDIT ULTRA SHORT DURATION BOND FUND at 9.30000000 430.108 UNITS AT $9.30 Trade Date 11/02/2015, Settlement Date 11/03/2015	4,000.00	-25.81	0.00
11/27/2015	Sold 43.0000 SHARES of VMWARE INC. at 58.28820009 43 SHARES AT $58.28820009 Trade Date 11/23/2015, Settlement Date 11/27/2015	2,502.90	-930.67	0.00
12/01/2015	Sold 25000.0000 PAR VALUE of STATOILHYDRO ASA 5.250% 4/15/19 at 1.10008000 25,000 PAR VALUE AT 110.008 % Trade Date 11/25/2015, Settlement Date 12/01/2015	27,502.00	2,410.33	0.00
Total Security Sales/Maturities		**$171,555.21**	**$9,190.38**	**$-466.22**
Grand Total		**$171,555.21**	**$9,190.38**	**$-466.22**