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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation SAUNDERS FOUNDATION		A Employer identification number 76-0574880			
Number and street (or P O box number if mail is not delivered to street address) 602 SAWYER STREET SUITE 720		B Telephone number (see instructions) (713) 914-9778			
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77007		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change					
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 5,661,043		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis )</i>			
<b>Part I</b> <b>Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
<b>Revenue</b> <b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .					
<b>2</b> Check ► <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .		2,348	2,348		
<b>4</b> Dividends and interest from securities . . . . .		145,045	145,045		
<b>5a</b> Gross rents . . . . .					
<b>b</b> Net rental income or (loss) _____					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . .		444,403			
<b>b</b> Gross sales price for all assets on line 6a 680,720					
<b>7</b> Capital gain net income (from Part IV, line 2) . . .			444,403		
<b>8</b> Net short-term capital gain . . . . .					
<b>9</b> Income modifications . . . . .					
<b>10a</b> Gross sales less returns and allowances <b>b</b> Less Cost of goods sold . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . .					
<b>11</b> Other income (attach schedule) . . .		► -1,068			
<b>12</b> <b>Total</b> .Add lines 1 through 11 . . .		590,728	591,796		
<b>Operating and Administrative Expenses</b> <b>13</b> Compensation of officers, directors, trustees, etc					
<b>14</b> Other employee salaries and wages . . .					
<b>15</b> Pension plans, employee benefits . . .					
<b>16a</b> Legal fees (attach schedule). <b>b</b> Accounting fees (attach schedule). <b>c</b> Other professional fees (attach schedule)		► 3,783			
<b>17</b> Interest . . .					
<b>18</b> Taxes (attach schedule) (see instructions) . . .		► 1,561	1,561		
<b>19</b> Depreciation (attach schedule) and depletion . . .					
<b>20</b> Occupancy . . .					
<b>21</b> Travel, conferences, and meetings. . .		5,066			5,066
<b>22</b> Printing and publications . . .					
<b>23</b> Other expenses (attach schedule) . . .		► 9,882	9,882		
<b>24</b> <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . .		20,292	11,443		5,066
<b>25</b> Contributions, gifts, grants paid . . .		1,517,832			1,517,832
<b>26</b> <b>Total expenses and disbursements.</b> Add lines 24 and 25 . . .		1,538,124	11,443		1,522,898
<b>27</b> Subtract line 26 from line 12 <b>a</b> <b>Excess of revenue over expenses and disbursements</b>		-947,396			
<b>b</b> <b>Net investment income</b> (if negative, enter -0-) <b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)			580,353		

	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	280,055	392,397	392,397
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ► _____ 19,167			
	Less allowance for doubtful accounts ► _____	33,143 	19,167	19,167
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	5,778,227 	5,061,356	5,061,356
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .	1,187,229 	186,962	186,962	
14 Land, buildings, and equipment basis ► _____ 3,619				
Less accumulated depreciation (attach schedule) ► 3,619	386			
15 Other assets (describe ► _____)	 1,161	 1,161	 1,161	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,280,201	5,661,043	5,661,043	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .		3,784	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		3,784	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,280,201	5,657,259	
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	7,280,201	5,657,259	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	7,280,201	5,661,043	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	7,280,201
2	Enter amount from Part I, line 27a . . . . .	2	-947,396
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	6,332,805
5	Decreases not included in line 2 (itemize) ► _____ 	5	675,546
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	5,657,259

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) (e) plus (f) minus (g)</b>
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) F M V as of 12/31/69</b>		<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l)</b>
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	444,403
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	10,998

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes  No

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	261,488	6,879,589	0 038009
2013	277,296	5,920,021	0 046840
2012	200,680	4,975,814	0 040331
2011	241,146	4,824,602	0 049983
2010	167,603	4,002,993	0 041869
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 217032
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 043406
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 5,874,980
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 255,009
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 5,804
<b>7</b> Add lines 5 and 6.			<b>7</b> 260,813
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 1,522,898

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	5,804
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	5,804
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	5,804
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	8,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	8,000
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> If Form 2220 is attached 	8	74
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	2,122
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	11	2,122 <b>Refunded</b> ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1a			<b>1a</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>1b</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>1c</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>		<b>2</b>	<b>No</b>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<b>3</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>4a</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>4b</b>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>		<b>5</b>	<b>No</b>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>6</b>	<b>Yes</b>
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .		<b>7</b>	<b>Yes</b>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____		<b>8b</b>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .			
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		<b>9</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		<b>10</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	
14	The books are in care of ►STUART SAUNDERS Located at ►602 SAWYER ST SUITE 720 HOUSTON TX	Telephone no ►(713) 914-9778 ZIP+4 ►77007	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . .	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . .

61

11

7a. At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b. If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

11

1

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account <b>(e)</b> other allowances
FREDERIC M SAUNDERS 515 HUNTERWOOD HOUSTON, TX 77024	DIRECTOR 0 50	0	0	0
GAYLE D SAUNDERS 515 HUNTERWOOD HOUSTON, TX 77024	DIRECTOR 0 50	0	0	0
MEREDITH S MASON 2401 HATLEY AUSTIN, TX 78746	DIRECTOR 0 50	0	0	0
STUART D SAUNDERS 8 SADDLEBROOK LANE HOUSTON, TX 77024	DIRECTOR 0 50	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred (d) compensation	Expense account, (e) other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000				

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

3

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3. ►

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	5,569,030
b	Average of monthly cash balances. . . . .	1b	369,167
c	Fair market value of all other assets (see instructions). . . . .	1c	26,250
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	5,964,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	5,964,447
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	89,467
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,874,980
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	293,749

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	293,749
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	5,804
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,804
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	287,945
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	287,945
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	287,945

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,522,898
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	1,522,898
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	6	5,804
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .		1,517,094
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				287,945
<b>2</b> Undistributed income, if any, as of the end of 2015			90,349	
<b>a</b> Enter amount for 2014 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,522,898			90,349	
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				287,945
<b>e</b> Remaining amount distributed out of corpus	1,144,604			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	1,144,604			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,144,604			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .	1,144,604			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b> See Additional Data TableSee Additional Data Table				
<b>Total . . . . .</b>			► 3a	1,517,832
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	2,348	
<b>4</b> Dividends and interest from securities. . . . .			14	145,045	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			14	444,403	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue a ORDIN BUSINESS INCOME FROM K-1 _____	211110	-992			
b SEC 1231 GAIN/(LOSS) FROM K1S _____	211110	-71			
c OTHER INCOME FROM K-1S _____	211110	-5			
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		-1,068		591,796	
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . .					590,728

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1500 WELLS FARGO	P	2000-02-16	2015-07-17
4500 WELLS FARGO	P	2000-02-16	2015-07-17
1200 CHILTON CAPITAL	P	2014-09-29	2015-01-08
2250 CHILTON CAPITAL	P	2013-02-26	2015-02-13
2200 CHILTON CAPITAL	P	2010-09-08	2015-08-26
2000 INTERACTIVE BROKERS	P	2012-10-25	2015-12-07
1000 INTERACTIVE BROKERS	P	2012-10-25	2015-11-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
85,709		331	85,378
257,127		994	256,133
50,133		39,135	10,998
137,755		103,655	34,100
72,317		39,397	32,920
50,000		52,805	-2,805
12,975			12,975

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			85,378
			256,133
			10,998
			34,100
			32,920
			-2,805
			12,975

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
JOSE AVILEA C/O 602 SAWYER ST HOUSTON, TX 77063	NONE	STUDENT	COLLEGE SCHOLARSHIP	11,457
CATHY YBARRA C/O 602 SAWYER ST HOUSTON, TX 77063	NONE	STUDENT	COLLEGE SCHOLARSHIP	19,249
CESAR GONZALEZ C/O 602 SAWYER ST HOUSTON, TX 77063	NONE	STUDENT	COLLEGE SCHOLARSHIP	2,365
SONYA VILLEGAS C/O 602 SAWYER ST HOUSTON, TX 77063	NONE	STUDENT	COLLEGE SCHOLARSHIP	3,723
ARABIA SHRINERS 10510 HARWIN DR HOUSTON, TX 77036	NONE	PUBLIC CHARI	GENERAL PHILANTHROPIC	100
CHI OMEGA FOUNDATION PO BOX 27543 HOUSTON, TX 77227	NONE	PUBLIC CHARI	PUBLIC CHARITY	2,500
CODY STEPEHENS GO BIG FOUNDATION 12723 WOODFOREST BLVD HOUSTON, TX 77015	NONE	CHARITY	FUNDRAISING	6,000
COVENANT HOUSE TEXAS 1111 LOVETT BLVD HOUSTON, TX 77006	NONE	PUBLIC CHARI	NON-PROFIT CHILD CARE	4,500
EAST WACO GREENWOOD CEMETARY ASSOCI PO BOX 154115 WACO, TX 76706	NONE	PUBLIC CHARI	CEMETARY	100
ENTERPRISE U 602 SAWYER ST HOUSTON, TX 77007	NONE	PUBLIC CHAR	CHARITY	281,038
HOLLY HALL RETIREMENT COMMUNITY 2000 HOLLY HALL ST HOUSTON, TX 77054	NONE	PUBLIC CHARI	GENERAL PHILANTHROPIC	250
HOSPICE AUSTIN 4107 SPICEWOOD SPRINGS RD AUSTIN, TX 78759	NONE	CHARITY	CHARITY	10,000
HOUSTON HOSPICE 1905 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	CHARITY	CHARITY	100
HOUSTON PANHELLENIC FOUND BOX 342 5868 A-1 WESTHEI HOUSTON, TX 77057	NONE	UNIVERSITY	EDUCATION	2,000
INSTITUTE OF SHIPBOARD EDUCATION 811 WILLIAM PITT U PITTSBURG, PA 15260	NONE	SCHOOL	EDUCATION	25,000
<b>Total . . . . .</b>				1,517,832
			► 3a	

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
KINGSWOOD UNITED METHODIST CHURCH 1799 WOODLAND HILLS KINGWOOD, TX 77339	NONE	CHURCH	RELIGION	500
LIGHTHOUSE OF HOUSTON 3602 W DALLAS HOUSTON, TX 77019	NONE	PUBLIC CHARI	PUBLIC CHARITY	100,000
LOVE ELEMENTARY 1120 W 13TH HOUSTON, TX 77008	NONE	SCHOOL	EDUCATION	1,800
MEMORIAL DRIVE PRESBYTERIAN CHURCH 11612 MEMORIAL DRIVE HOUSTON, TX 77024	NONE	CHURCH	RELIGION	250
NORTH SHORE ROTARY CHARITABLE FDN PO BOX 9635 HOUSTON, TX 77213	NONE	PUBLIC CHARI	EDUCATION	2,550
PINE COVE PO BOX 9055 TYLER, TX 75711	NONE	PUBLIC CHARI	EDUCATION	25,000
PRINCE OF PEACE CATHOLIC CHURCH 19222 TOMBALL PKWY HOUSTON, TX 77070	NONE	CHURCH	RELIGION	100
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	NONE	SCHOOL	EDUCATION	9,000
ST JOHN THE DIVINE EPISCOPAL CHURC 2450 RIVER OAKS BLVD HOUSTON, TX 77019	NONE	CHURCH	RELIGION	100
ST MARY'S ACADEMY CHARTER SCHOOL 410 N TYLER ST BEEVILLE, TX 78102	NONE	PUBLIC CHARI	EDUCATION	500
TEXAS A & M FOUNDATION 401 GEORGE BUSH DR COLLEGE STATION, TX 77840	NONE	CHEART	FUND RAISING	100
TEXAS CITY ROTARY FOUNDATION PO BOX 2699 TEXAS CITY, TX 77592	NONE	PUBLIC CHARI	DONATION	500
THE 100 CLUB 5555 SAN FELIPE STE 520 HOUSTON, TX 77056	NONE	PUBLIC CHARI	PUBLIC CHARITY	200
THE CENTER FOUNDATION 3550 WEST DALLAS HOUSTON, TX 77019	NONE	PUBLIC CHARI	MENTAL HEALTH	2,500
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002	NONE	CHEART	CHARITY	50
<b>Total . . . . .</b>				1,517,832

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE RISE SCHOOL 8080 NORTH STADIUM DR HOUSTON, TX 77054	NONE	SCHOOL	EDUCATION	2,500
THE ROTARY FOUNDATION 1560 SHERMAN AVE EVANSTON, IL 60201	NONE	PUBLIC CHARI	PUBLIC CHARITY	300
UT SOUTHWESTERN MEDICAL SCHOOL PULM 5323 HARRY HINES BLVD DALLAS, TX 75390	NONE	SCHOOL	EDUCATION	1,000
VILLAGE LEARNING & ACHIEVEMENT CENT 3819 PLUM VALLEY KINGWOOD, TX 77339	NONE	PUBLIC CHARI	DISABILITY ASSISTANCE	500
WESTLAKR BAND PARENTS PO BOX 160522 AUSTIN, TX 78716	NONE	CHARITY	FUNDRAISER	2,000
ENTERPRISEU 501(C)(3) 602 SAWYER ST STE 720 HOUSTON TX 77007 HOUSTON, TX 77007	NONE		DONATION TO 501(C)(3) ORG	1,000,000
<b>Total . . . . .</b>			► 3a	1,517,832

## TY 2015 Accounting Fees Schedule

**Name:** SAUNDERS FOUNDATION

**EIN:** 76-0574880

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING FEES	3,783			

## TY 2015 Investments Corporate Stock Schedule

**Name:** SAUNDERS FOUNDATION

**EIN:** 76-0574880

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
UBS FINANCIAL SERVICES 52986	2,151,635	2,151,635
SALIENT TRUST 771700	173,767	173,767
INTERACTIVE BROKERS	1,024,513	1,024,513
CHILTON CAPITAL MANAGEMENT 007564	1,711,441	1,711,441

**TY 2015 Investments - Other Schedule**

**Name:** SAUNDERS FOUNDATION  
**EIN:** 76-0574880

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
EL PASO PIPELINE + STC NEGATIVE	AT COST	49,267	49,267
ENTERPRISE PRODUCTS PARTNERS	AT COST	16,432	16,432
KINDER MORGAN ENERGY PARTNERS	AT COST	26,903	26,903
PLAINS ALL AMERICAN	AT COST	26,374	26,374
MAGELLAN MIDSTREAM	AT COST	67,986	67,986
ENTERPRISEU	AT COST		

**TY 2015 Land, Etc.  
Schedule****Name:** SAUNDERS FOUNDATION**EIN:** 76-0574880

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DELL COMPUTER	1,432	1,432		
SOFTWARE	253	253		
MACBOOKS COMPUTER	1,934	1,934		

## TY 2015 Other Assets Schedule

**Name:** SAUNDERS FOUNDATION**EIN:** 76-0574880

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	1,161	1,161	1,161

## TY 2015 Other Decreases Schedule

**Name:** SAUNDERS FOUNDATION

**EIN:** 76-0574880

Description	Amount
FMV ADUSTMENT	675,546

## TY 2015 Other Expenses Schedule

**Name:** SAUNDERS FOUNDATION**EIN:** 76-0574880

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES CHILTON	9,033	9,033		
INVESTMENT INTEREST EXPENSE P	20	20		
OTHER EXPENSES FROM K-1S	54	54		
MISCELLANEOUS FEES	389	389		
INVESTMENT DEPRECIATION	386	386		

## TY 2015 Other Income Schedule

**Name:** SAUNDERS FOUNDATION**EIN:** 76-0574880

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDIN BUSINESS INCOME FROM K-1	-992		
SEC 1231 GAIN/(LOSS) FROM K1S	-71		
OTHER INCOME FROM K-1S	-5		

**TY 2015 Other Notes/Loans Receivable Short Schedule****Name:** SAUNDERS FOUNDATION**EIN:** 76-0574880

<b>Name of 501(c)(3) Organization</b>	<b>Balance Due</b>
GEORGE THOMAS 502 FREEPORT	19,167

## TY 2015 Taxes Schedule

**Name:** SAUNDERS FOUNDATION

**EIN:** 76-0574880

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES FROM K-1S	1,561	1,561		