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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Section of Private Foundations

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

and ending

Name of foundation  
**THE DEVLIN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)  
**680 FIFTH AVENUE**

Room/suite  
**2201**

City or town, state or province, country, and ZIP or foreign postal code  
**NEW YORK, NY 10019**

A Employer identification number  
**76-0574063**

B Telephone number  
**(212) 486-5500**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
 \$ **16,238,933.** (Part I, column (d) must be on cash basis.)

J Accounting method  Cash  Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
		35,177.	35,177.		STATEMENT 1
4 Dividends and interest from securities					
		275,071.	273,535.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
Gross sales price for all assets on line 6a		2,654,536.			
7 Capital gain net income (from Part IV, line 2)					
			303,346.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
		324,494.	324,494.		STATEMENT 3
12 Total. Add lines 1 through 11					
		938,088.	936,552.		
13 Compensation of officers, directors, trustees, etc.					
		75,000.	0.		75,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		75,487.	75,487.		0.
17 Interest					
Taxes		107,425.	11,557.		6,088.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23					
		257,912.	87,044.		81,088.
25 Contributions, gifts, grants paid					
		1,260,002.			1,260,002.
26 Total expenses and disbursements. Add lines 24 and 25					
		1,517,914.	87,044.		1,341,090.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-579,826.			
b Net investment income (if negative, enter -0-)			849,508.		
c Adjusted net income (if negative, enter -0-)				N/A	

POSTMASTER: RETURN TO DATE NOV 16 2015

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	777,888.	326,156.	326,156.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - US and state government obligations STMT 9	1,954,313.	1,803,594.	1,961,681.	
	b	Investments - corporate stock STMT 10	5,835,929.	5,908,657.	6,452,457.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)	7,669,404.	7,049,805.	7,498,639.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,237,534.	15,088,212.	16,238,933.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)	13,534.	13,534.		
	23	Total liabilities (add lines 17 through 22)	13,534.	13,534.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	16,224,000.	15,074,678.			
30	Total net assets or fund balances	16,224,000.	15,074,678.			
31	Total liabilities and net assets/fund balances	16,237,534.	15,088,212.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,224,000.
2	Enter amount from Part I, line 27a	2	-579,826.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	70,869.
4	Add lines 1, 2, and 3	4	15,715,043.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	640,365.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,074,678.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a SALE OF FORETHOUGHT - INSTALLMENT SALES</b>	P		
<b>b SEE STATEMENT ATTACHED</b>	P	VARIOUS	12/31/15
<b>c SEE STATEMENT ATTACHED</b>	P	VARIOUS	12/31/15
<b>d KRAFT HEINZ COMPANY - MERGER</b>	P	VARIOUS	07/06/15
<b>e CLASS ACTION SETTLEMENTS - VARIOUS</b>	P	VARIOUS	12/31/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 89,216.		45,798.	43,418.
<b>b</b> 1,049,218.		1,038,774.	10,444.
<b>c</b> 1,506,185.		1,266,618.	239,567.
<b>d</b> 9,356.			9,356.
<b>e</b> 561.			561.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			43,418.
<b>b</b>			10,444.
<b>c</b>			239,567.
<b>d</b>			9,356.
<b>e</b>			561.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	303,346.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,060,579.	18,678,739.	.056780
2013	996,610.	17,275,714.	.057688
2012	873,439.	16,581,028.	.052677
2011	1,041,193.	17,258,437.	.060330
2010	740,313.	16,027,049.	.046191

<b>2</b> Total of line 1, column (d)	2	.273666
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054733
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,882,675.
<b>5</b> Multiply line 4 by line 3	5	978,772.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	8,495.
<b>7</b> Add lines 5 and 6	7	987,267.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,341,090.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 8,495.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3 Add lines 1 and 2	3 8,495.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 8,495.
6 Credits/Payments	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 29,737.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7 29,737.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 21,242.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 21,242.   Refunded <input checked="" type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MICHAEL H. DEVLIN Telephone no ▶ (212) 486-5500 Located at ▶ 680 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10019		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) <ul style="list-style-type: none"> <li>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> </ul>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> <li>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶</li> <li>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) N/A</li> <li>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶</li> </ul>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		75,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,469,960.
b	Average of monthly cash balances	1b	685,040.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,155,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,155,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	272,325.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,882,675.
6	Minimum investment return. Enter 5% of line 5	6	894,134.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	894,134.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,495.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	827.
c	Add lines 2a and 2b	2c	9,322.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	884,812.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	884,812.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	884,812.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,341,090.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,341,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,495.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,332,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				884,812.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	184,359.			
c From 2012	66,734.			
d From 2013	147,879.			
e From 2014	160,313.			
f Total of lines 3a through e	559,285.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,341,090.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				884,812.
e Remaining amount distributed out of corpus	456,278.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,015,563.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,015,563.			
10 Analysis of line 9				
a Excess from 2011	184,359.			
b Excess from 2012	66,734.			
c Excess from 2013	147,879.			
d Excess from 2014	160,313.			
e Excess from 2015	456,278.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**DEVLIN FOUNDATION ATTN: MICHAEL DEVLIN, 212-339-0100**  
**680 FIFTH AVENUE - SUITE 2201, NEW YORK, NY 10019**

b The form in which applications should be submitted and information and materials they should include  
**LETTER WITH FINANCIAL STATEMENTS**

c Any submission deadlines  
**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH ST NEW YORK, NY 10024</p>			GENERAL PURPOSE	500.
<p>BOSTON COLLEGE BOSTON HOUSE, 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467</p>			GENERAL PURPOSE	259,000.
<p>CENTRAL PARK CONSERVATORY 14 EAST 60TH STREET NEW YORK, NY 10022</p>			GENERAL PURPOSE	1,000.
<p>CPBN 1049 ASYLUM AVENUE HARTFORD, CT 06105</p>			GENERAL PURPOSE	150.
<p>FRISBE 76 ELM STREET NEW CANAAN, CT 06840</p>			GENERAL PURPOSE	25,000.
<p><b>Total</b> SEE CONTINUATION SHEET(S) <span style="float: right;">▶ 3a</span></p>				1,260,002.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> <span style="float: right;">▶ 3b</span></p>				0.



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 11/14/16 Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name: PHILIP C. SELTZER; Preparer's signature: [Signature]; Date: 11/10/16; Check self-employed: [ ]; PTIN: P00085652; Firm's name: LEVINE & SELTZER LLP; Firm's EIN: 13-3644457; Firm's address: 500 FIFTH AVENUE, 37TH FLOOR, NEW YORK, NY 10110; Phone no: 212-486-5500

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
<b>Equity Securities - Large Cap</b>								
#REORG/BAXALTA INC COM CASH AND STOCK MERGER SHIRE PLC 2823566 06-03-16 C07177M103	39.030	\$58,545.00	\$38,753.51	\$19,791.49	\$105.00	\$420.00	0.7%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		58,545.00	38,753.51	19,791.49	105.00	420.00		100.0%
#REORG/JOHNSON CASH AND STOCK MERGER JOHNSON CTLS 2C1AAU2 09-06-2016 C478366107	39.490	44,742.17	50,924.27	(6,182.10)	328.57	1,314.28	2.9%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		44,742.17	50,924.27	(6,182.10)	328.57	1,314.28		100.0%
3M CO COM C88579Y101	150.640	35,400.40	37,735.55	(2,335.15)		963.50	2.7%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		35,400.40	37,735.55	(2,335.15)		963.50		100.0%
ABBOTT LABORATORIES, COMMON STOCK, NO PAR C002824100	44.910	6,422.13	6,473.56	(51.43)		148.72	2.3%	0.1%
23-32974 DEVLIN FOUNDATION - B&G		6,422.13	6,473.56	(51.43)		148.72		100.0%
ABBVIE INC COM USD0.01 C00287Y109	59.240	31,871.12	35,266.75	(3,395.63)		1,226.64	3.8%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		31,871.12	35,266.75	(3,395.63)		1,226.64		100.0%
ALLSTATE CORP COMMON STOCK C020002101	62.090	46,877.95	27,140.53	19,737.42	226.50	996.60	2.1%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		46,877.95	27,140.53	19,737.42	226.50	996.60		100.0%
ALTRIA GROUP INC COM C02209S103	58.210	22,876.53	20,090.67	2,785.86	222.04	958.92	4.2%	0.4%
23-32974 DEVLIN FOUNDATION - B&G		22,876.53	20,090.67	2,785.86	222.04	958.92		100.0%
ANALOG DEVICES, INC., COMMON STOCK, \$ 16 2/3 PAR C032654105	55.320	19,362.00	19,533.85	(171.85)		588.00	3.0%	0.3%
23-32974 DEVLIN FOUNDATION - B&G		19,362.00	19,533.85	(171.85)		588.00		100.0%
ARCHER-DANIELS-MIDLAND CO., COMMON STOCKNO PAR C039483102	36.680	37,633.68	40,604.05	(2,970.37)		1,231.20	3.3%	0.6%
23-80976 DEVLIN FOUNDATION - DELAWARE		37,633.68	40,604.05	(2,970.37)		1,231.20		100.0%

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Northern Trust

PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
AT&T INC COM C00206R102	34.410	\$43,081.32	\$36,395.11	\$6,686.21		\$2,453.92	5.7%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		43,081.32	36,395.11	6,686.21		2,453.92		100.0%
AUTOMATIC DATA PROCESSING INC COM C053015103	84.720	14,232.96	14,377.36	(144.40)	89.04	356.16	2.5%	0.2%
23-32974 DEVLIN FOUNDATION - B&G		14,232.96	14,377.36	(144.40)	89.04	356.16		100.0%
BANK NEW YORK MELLON CORP COM STK C064058100	41.220	52,184.52	41,343.19	10,841.33		962.16	1.8%	0.8%
23-80976 DEVLIN FOUNDATION - DELAWARE		52,184.52	41,343.19	10,841.33		962.16		100.0%
BB&T CORP COM C054937107	37.810	67,566.47	71,132.68	(3,566.21)		2,144.40	6.3%	1.0%
23-32974 DEVLIN FOUNDATION - B&G		67,566.47	71,132.68	(3,566.21)		2,144.40		100.0%
23-80976 DEVLIN FOUNDATION - DELAWARE		25,672.99	26,241.39	(568.40)		814.80		38.0%
BLACKROCK INC COM STK C09247X101	340.520	29,284.72	30,868.22	(1,583.50)		1,329.60	2.7%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		29,284.72	30,868.22	(1,583.50)		1,329.60		100.0%
CARDINAL HEALTH INC C14149Y108	89.270	59,275.28	44,397.10	14,878.18	256.96	1,192.54	2.0%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		59,275.28	44,397.10	14,878.18	256.96	1,192.54		100.0%
CHEVRON CORP COM C166764100	89.960	47,768.76	50,277.10	(2,508.34)		2,293.92	4.8%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		47,768.76	50,277.10	(2,508.34)		2,293.92		100.0%
CISCO SYSTEMS INC COMMON STOCK C17275R102	27.155	81,872.32	73,707.74	8,164.58		3,135.60	7.7%	1.3%
23-32974 DEVLIN FOUNDATION - B&G		81,872.32	73,707.74	8,164.58		3,135.60		100.0%
23-80976 DEVLIN FOUNDATION - DELAWARE		27,806.72	28,674.03	(867.31)		1,064.96		34.0%
COCA COLA CO COM C191216100	42.960	17,098.08	17,820.96	(722.88)		2,070.64	3.3%	0.3%
23-32974 DEVLIN FOUNDATION - B&G		17,098.08	17,820.96	(722.88)		2,070.64		66.0%
CONOCOPHILLIPS COM C20825C104	46.690	42,021.00	36,593.70	5,427.30		900.00	2.1%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		42,021.00	36,593.70	5,427.30		900.00		100.0%

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PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
CROWN CASTLE INTL CORP NEW COM C22822V101	86.450	\$29,220.10	\$28,293.44	\$926.66		\$1,108.64	3.8%	0.5%
23-32974 DEVLIN FOUNDATION - B&G	338.00	29,220.10	28,293.44	926.66		1,108.64		100.0%
CVS HEALTH CORP COM C126650100	97.770	58,955.31	40,194.18	18,761.13		1,025.10	1.7%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE	603.00	58,955.31	40,194.18	18,761.13		1,025.10		100.0%
DU PONT E I DE NEMOURS & CO COM STK C263534109	66.600	55,011.60	47,810.50	7,201.10		1,255.52	2.3%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE	826.00	55,011.60	47,810.50	7,201.10		1,255.52		100.0%
EDISON INTL COM C281020107	59.210	42,749.62	35,207.83	7,541.79	346.56	1,386.24	3.2%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE	722.00	42,749.62	35,207.83	7,541.79	346.56	1,386.24		100.0%
EMERSON ELECTRIC CO COM C291011104	47.830	23,436.70	29,879.39	(6,442.69)		931.00	4.0%	0.4%
23-32974 DEVLIN FOUNDATION - B&G	490.00	23,436.70	29,879.39	(6,442.69)		931.00		100.0%
EXPRESS SCRIPTS HLDG CO COM C30219G108	87.410	47,638.45	50,049.64	(2,411.19)		747.96		0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE	545.00	47,638.45	50,049.64	(2,411.19)		747.96		100.0%
GENERAL ELECTRIC CO C369604103	31.150	25,324.95	21,558.22	3,766.73	186.99	747.96	3.0%	0.4%
23-32974 DEVLIN FOUNDATION - B&G	813.00	25,324.95	21,558.22	3,766.73	186.99	747.96		100.0%
HALLIBURTON CO COM C406216101	34.040	42,856.36	50,869.70	(8,013.34)		906.48	2.1%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE	1,259.00	42,856.36	50,869.70	(8,013.34)		906.48		100.0%
HOME DEPOT INC., COMMON STOCK, \$.05 PAR C437076102	132.250	35,575.25	31,016.14	4,559.11		742.44	2.1%	0.6%
23-32974 DEVLIN FOUNDATION - B&G	269.00	35,575.25	31,016.14	4,559.11		742.44		100.0%
INTEL CORP COM C458140100	34.450	50,400.35	32,083.46	18,316.89		1,521.52	3.0%	0.8%
23-80976 DEVLIN FOUNDATION - DELAWARE	1,463.00	50,400.35	32,083.46	18,316.89		1,521.52		100.0%
JOHNSON & JOHNSON COM USD1 C478160104	102.720	74,369.28	67,229.59	7,139.69		2,316.80	6.2%	1.2%
23-80976 DEVLIN FOUNDATION - DELAWARE	724.00	74,369.28	67,229.59	7,139.69		2,316.80		100.0%

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Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
JOHNSON & JOHNSON COM USD1 C478160104	102.720	\$74,369.28	\$67,229.59	\$7,139.69		\$2,316.80	6.2%	1.2%
23-32974 DEVLIN FOUNDATION - B&G		26.707.20	26,486.63	220.57		832.00		35.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		47,662.08	40,742.96	6,919.12		1,484.80		64.1%
JPMORGAN CHASE & CO COM C46625H100	66.030	35,590.17	32,286.73	3,303.44		1,034.88	2.9%	0.6%
23-32974 DEVLIN FOUNDATION - B&G		35,590.17	32,286.73	3,303.44		1,034.88		100.0%
KIMBERLY-CLARK CORP. COMMON STOCK S5 PAR C494368103	127.300	35,898.60	32,021.64	3,876.96	248.16	1,037.76	2.9%	0.6%
23-32974 DEVLIN FOUNDATION - B&G		35,898.60	32,021.64	3,876.96	248.16	1,037.76		100.0%
KRAFT HEINZ CO COM C500754106	72.760	45,693.28	34,157.75	11,535.53	361.10	1,381.60	3.0%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		45,693.28	34,157.75	11,535.53	361.10	1,381.60		100.0%
LOCKHEED MARTIN CORP COM C539830109	217.150	26,058.00	23,216.90	2,841.10		873.60	3.4%	0.4%
23-32974 DEVLIN FOUNDATION - B&G		26,058.00	23,216.90	2,841.10		873.60		100.0%
LOWES COS INC COMMON STOCK \$50 PAR C548661107	76.040	66,002.72	39,974.61	26,028.11		1,215.20	1.8%	1.0%
23-80976 DEVLIN FOUNDATION - DELAWARE		66,002.72	39,974.61	26,028.11		1,215.20		100.0%
LYONDELBASELL INDUSTRIES N V COM USD0.01 CLASS 'A' CN53745100	86.900	19,465.60	18,046.00	1,419.60		698.88	3.6%	0.3%
23-32974 DEVLIN FOUNDATION - B&G		19,465.60	18,046.00	1,419.60		698.88		100.0%
MARSH & MCLENNAN CO'S INC., COMMON STOCK, \$1 PAR C571748102	55.450	56,392.65	46,014.98	10,377.67		1,383.12	2.5%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		56,392.65	46,014.98	10,377.67		1,383.12		100.0%
MERCK & CO INC NEW COM C58933Y105	52.820	66,764.48	69,664.42	(2,899.94)	581.44	2,325.76	7.0%	1.0%
23-32974 DEVLIN FOUNDATION - B&G		27,572.04	30,539.50	(2,967.46)	240.12	960.48		41.3%
23-80976 DEVLIN FOUNDATION - DELAWARE		39,192.44	39,124.92	67.52	341.32	1,365.28		58.7%

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PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
MICROSOFT CORP COM C594918104	55.480	767.00	\$42,553.16	\$6,820.74		\$1,196.52	2.8%	0.7%
23-32974 DEVLIN FOUNDATION - B&G		767.00	42,553.16	6,820.74		1,196.52		100.0%
MONDELEZ INTL INC COM C609207105	44.840	1,290.00	57,843.60	15,925.57	219.30	980.40	1.7%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		1,290.00	57,843.60	15,925.57	219.30	980.40		100.0%
NEXTERA ENERGY INC COM C65339F101	103.890	293.00	30,115.01	324.76		902.44	3.0%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		293.00	30,115.01	324.76		902.44		100.0%
NORTHROP GRUMMAN CORP COM C666807102	188.810	319.00	60,230.39	23,724.89		1,148.40	1.9%	0.9%
23-80976 DEVLIN FOUNDATION - DELAWARE		319.00	60,230.39	23,724.89		1,148.40		100.0%
OCCIDENTAL PETROLEUM CORP C674599105	67.610	1,058.00	71,531.38	(8,318.04)	793.50	3,216.32	9.0%	1.1%
23-32974 DEVLIN FOUNDATION - B&G		1,058.00	71,531.38	(8,318.04)	793.50	3,216.32		100.0%
23-80976 DEVLIN FOUNDATION - DELAWARE		645.00	43,608.45	(6,797.47)	483.75	1,960.80		61.0%
PAYCHEX INC., COMMON STOCK C704326107	52.890	733.00	38,768.37	3,702.41		1,348.72	3.5%	0.6%
23-32974 DEVLIN FOUNDATION - B&G		733.00	38,768.37	3,702.41		1,348.72		100.0%
PEPSICO INC COM C713448108	99.920	333.00	33,273.36	610.41	233.93	1,002.33	3.0%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		333.00	33,273.36	610.41	233.93	1,002.33		100.0%
PFIZER INC COM C717081103	32.280	2,422.00	77,687.26	494.90		2,906.40	7.4%	1.2%
23-32974 DEVLIN FOUNDATION - B&G		2,422.00	77,687.26	494.90		2,906.40		100.0%
23-80976 DEVLIN FOUNDATION - DELAWARE		1,439.00	46,450.92	1,364.03		1,726.80		59.4%
PHILIP MORRIS INTL COM STK NPV C718172109	87.910	124.00	10,900.84	128.96	126.48	515.84	4.7%	0.2%
23-32974 DEVLIN FOUNDATION - B&G		124.00	10,900.84	128.96	126.48	515.84		100.0%
PNC FINANCIAL SERVICES GROUP COM STK C693475105	95.310	313.00	29,832.03	2,090.03		688.60	2.3%	0.5%
23-32974 DEVLIN FOUNDATION - B&G		313.00	29,832.03	2,090.03		688.60		100.0%

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## PART II - BALANCE SHEET LINE 10a & 10b INVESTMENTS



# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNT'S

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
PNC FINANCIAL SERVICES GROUP COM STK C693475105	95.310	\$29,832.03	\$27,742.00	\$2,090.03		\$688.60	2.3%	0.5%
23-32974 DEVLIN FOUNDATION - B&G	313.00	29,832.03	27,742.00	2,090.03		688.60		100.0%
PUBLIC STORAGE COM C744600109	247.700	20,063.70	16,277.94	3,785.76		583.20	2.9%	0.3%
23-32974 DEVLIN FOUNDATION - B&G	81.00	20,063.70	16,277.94	3,785.76		583.20		100.0%
QUALCOMM INC COM C747525103	49.985	14,595.62	21,274.60	(6,678.98)		619.04	4.2%	0.2%
23-32974 DEVLIN FOUNDATION - B&G	292.00	14,595.62	21,274.60	(6,678.98)		619.04		100.0%
RATHEON CO USD0.01 C755111507	124.530	60,397.05	45,528.22	14,868.83		1,421.05	2.4%	0.9%
23-32974 DEVLIN FOUNDATION - B&G	485.00	60,397.05	45,528.22	14,868.83		1,421.05		100.0%
23-80976 DEVLIN FOUNDATION - DELAWARE	485.00	60,397.05	45,528.22	14,868.83		1,421.05		100.0%
SANDS CHINA LTD UNSPONSORED ADR C80007R105	33.955	11,918.20	23,846.35	(11,928.15)		864.16	7.3%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	351.00	11,918.20	23,846.35	(11,928.15)		864.16		100.0%
SCHLUMBERGER LTD COM COM C806857108	69.750	21,044.50	24,397.38	(3,332.88)	151.00	604.00	2.9%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING	302.00	21,044.50	24,397.38	(3,332.88)	151.00	604.00		100.0%
SPECTRA ENERGY CORP COM STK C847560109	23.940	23,126.04	33,081.35	(9,955.31)		1,564.92	6.8%	0.4%
23-32974 DEVLIN FOUNDATION - B&G	966.00	23,126.04	33,081.35	(9,955.31)		1,564.92		100.0%
SYMRISE AG ADR C87155N109	16.475	12,916.40	10,712.20	2,204.20		116.03	0.9%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	784.00	12,916.40	10,712.20	2,204.20		116.03		100.0%
TARGET CORP COM STK C87612E106	72.610	18,370.33	21,464.57	(3,094.24)		607.20	3.3%	0.3%
23-32974 DEVLIN FOUNDATION - B&G	253.00	18,370.33	21,464.57	(3,094.24)		607.20		100.0%
UNICHARM CORP SPONSORED ADR C90460M204	4.075	23,084.87	15,391.39	7,693.48		57.13	0.2%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING	5,665.00	23,084.87	15,391.39	7,693.48		57.13		100.0%
VENTAS INC REIT C92276F100	56.430	26,296.38	27,759.88	(1,463.50)		1,360.72	5.2%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING	466.00	26,296.38	27,759.88	(1,463.50)		1,360.72		100.0%

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## PART II - BALANCE SHEET LINE 10a & 10b INVESTMENTS

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
VENTAS INC REIT C92276F100	56.430	\$26,296.38	\$27,759.88	(\$1,463.50)		\$1,360.72	5.2%	0.4%
23-32974 DEVLIN FOUNDATION - B&G		466.00	27,759.88	(1,463.50)		1,360.72		100.0%
VERIZON COMMUNICATIONS COM C92343V104	46.220	35,912.94	36,268.26	(355.32)		1,756.02	4.9%	0.6%
23-80976 DEVLIN FOUNDATION - DELAWARE		777.00	36,268.26	(355.32)		1,756.02		100.0%
WASTE MGMT INC. DEL COM STK C94106L109	53.370	51,608.79	40,039.89	11,568.90		1,585.88	3.1%	0.8%
23-80976 DEVLIN FOUNDATION - DELAWARE		967.00	40,039.89	11,568.90		1,585.88		100.0%
WELLTOWER INC COM REIT C95040Q104	68.030	26,395.64	27,986.31	(1,590.67)		1,334.72	5.1%	0.4%
23-32974 DEVLIN FOUNDATION - B&G		388.00	27,986.31	(1,590.67)		1,334.72		100.0%
Total Large Cap		\$2,394,825.40	\$2,175,089.79	\$219,735.61	\$4,476.57	\$70,904.07	3.0%	37.2%
Equity Securities - Mid Cap								
BUNGE LIMITED CG1692105	68.280	20,484.00	20,861.51	(377.51)		456.00	2.2%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		300.00	20,861.51	(377.51)		456.00		100.0%
CA INC COM C12673P105	28.560	44,525.04	49,028.21	(4,503.17)		1,590.18	3.6%	0.7%
23-80976 DEVLIN FOUNDATION - DELAWARE		1,559.00	49,028.21	(4,503.17)		1,590.18		100.0%
FASTENAL CO COM C311900104	40.820	22,287.72	23,261.68	(973.96)		655.20	2.9%	0.3%
23-32974 DEVLIN FOUNDATION - B&G		546.00	23,261.68	(973.96)		655.20		100.0%
FORTUNE BRANDS HOME & SEC INC COM C34964C106	55.500	9,379.50	2,823.26	6,556.24		67.60	0.7%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		169.00	2,823.26	6,556.24		67.60		100.0%
GALLAGHER ARTHUR J & CO COM C363576109	40.940	13,755.84	15,946.54	(2,190.70)		510.72	3.7%	0.2%
23-32974 DEVLIN FOUNDATION - B&G		336.00	15,946.54	(2,190.70)		510.72		100.0%
GAMING & LEISURE PTYS INC COM C36467J108	27.800	10,480.60	13,250.26	(2,769.66)		904.80	8.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		377.00	13,250.26	(2,769.66)		904.80		100.0%

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PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
GAMING & LEISURE PPTYS INC COM C36467J108	27.800	\$10,480.60	\$13,250.26	(\$2,769.66)		\$904.80	8.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	377.00	10,480.60	13,250.26	(2,769.66)		904.80		100.0%
GENESE & WYO INC CL A CL A C371559105	53.690	5,798.52	5,851.90	(53.38)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER	108.00	5,798.52	5,851.90	(53.38)				100.0%
HASBRO INC COM C418056107	67.360	17,378.88	14,570.06	2,808.82		526.32	3.0%	0.3%
23-32974 DEVLIN FOUNDATION - B&G	258.00	17,378.88	14,570.06	2,808.82		526.32		100.0%
MARATHON OIL CORP COM C565849106	12.590	17,122.40	42,017.95	(24,895.55)		272.00	1.6%	0.3%
23-80976 DEVLIN FOUNDATION - DELAWARE	1,360.00	17,122.40	42,017.95	(24,895.55)		272.00		100.0%
MAXIM INTEGRATED PRODS INC COMMON STOCK C5772K101	38.000	19,190.00	15,917.53	3,272.47		666.60	3.5%	0.3%
23-32974 DEVLIN FOUNDATION - B&G	505.00	19,190.00	15,917.53	3,272.47		666.60		100.0%
PARSLEY ENERGY INC CL A CL A C701877102	18.450	8,339.40	8,530.91	(191.51)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER	452.00	8,339.40	8,530.91	(191.51)				100.0%
PENSKE AUTOMOTIVE GROUP INC COM STK C70959W103	42.340	13,337.10	6,233.97	7,103.13		365.40	2.7%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	315.00	13,337.10	6,233.97	7,103.13		365.40		100.0%
PRICET ROWE GROUP INC COM C74144T108	71.490	19,302.30	21,778.58	(2,476.28)		561.60	2.9%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	270.00	19,302.30	21,778.58	(2,476.28)		561.60		100.0%
QUEST DIAGNOSTICS INC COM C74834L100	71.140	51,505.36	40,444.46	11,060.90		1,158.40	2.2%	0.8%
23-80974 DEVLIN FOUNDATION - B&G	724.00	51,505.36	40,444.46	11,060.90		1,158.40		100.0%
SMITH A O CORP COM C831865209	76.610	20,531.48	5,139.66	15,391.82		128.64	0.6%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	268.00	20,531.48	5,139.66	15,391.82		128.64		100.0%

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PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
SMUCKER J M CO COM NEW C832696405	123.340	109.00	\$13,444.06	\$603.10		\$327.00	2.4%	0.2%
23-32974 DEVLIN FOUNDATION - B&G		109.00	13,444.06	603.10		327.00		100.0%
SPIRIT RITY CAP INC NEW COM C84860W102	10.020	1,089.00	9,970.92	940.86	190.57	762.30	7.0%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		1,089.00	9,970.92	940.86	190.57	762.30		100.0%
SYNOVUS FINL CORP COM NEW COM NEW C87161C501	32.380	467.00	11,688.07	3,433.39	55.56	224.16	1.5%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		467.00	11,688.07	3,433.39	55.56	224.16		100.0%
VAIL RESORTS INC COM C91879Q109	127.990	137.00	17,534.63	11,429.62	85.28	341.13	1.9%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER		137.00	17,534.63	11,429.62	85.28	341.13		100.0%
WEC ENERGY GROUP INC COM C92939U106	51.310	523.00	25,737.86	1,097.27		1,035.54	3.9%	0.4%
23-32974 DEVLIN FOUNDATION - B&G		523.00	25,737.86	1,097.27		1,035.54		100.0%
WEX INC COM C96208T104	88.400	117.00	10,342.80	7,620.80				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		117.00	10,342.80	7,620.80				100.0%
XEROX CORP. COMMON STOCK, \$1 PAR C984121103	10.630	3,174.00	33,739.62	(361.52)	222.18	983.94	2.9%	0.5%
23-80976 DEVLIN FOUNDATION - DELAWARE		3,174.00	33,739.62	(361.52)	222.18	983.94		100.0%
Total Mid Cap		\$421,347.62	\$388,822.44	\$32,525.18	\$553.59	\$11,537.53	2.7%	6.5%
Equity Securities - Small Cap								
#REORG/FAIRCHILD SEMICONDUCTOR CASH MERGER 09-20-2016 C303726103	20.710	777.00	10,315.92	5,775.75				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		777.00	10,315.92	5,775.75				100.0%
#REORG/FIRSTMERIT CASH AND STOCK MERGER HUNTINGTON 2407055 08-16-2016 C337915102	18.650	593.00	9,622.83	1,436.62		403.24	3.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		593.00	9,622.83	1,436.62		403.24		100.0%

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## PART II - BALANCE SHEET LINE 10a & 10b INVESTMENTS



# Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
#REORG/ITC CORPORATION PLAN OF REORG IIT INC COM 2A11AG2 05-16-2016 C450911201	36.320	\$15,254.40	\$8,389.91	\$6,864.49		\$208.32	1.4%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	420.00	15,254.40	8,389.91	6,864.49		208.32		100.0%
ABM INDS INC COM C000957100	28.470	13,437.84	13,853.73	(415.89)		311.52	2.3%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	472.00	13,437.84	13,853.73	(415.89)		311.52		100.0%
AIR LEASE CORP CL A C00912X302	33.480	14,563.80	12,128.65	2,435.15	21.45	43.50	0.3%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	435.00	14,563.80	12,128.65	2,435.15	21.45	43.50		100.0%
ALERE INC COM C01449J105	39.090	9,967.95	8,614.45	1,353.50				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	255.00	9,967.95	8,614.45	1,353.50				100.0%
ALLETE INC COM NEW C018522300	50.830	10,318.49	5,546.99	4,771.50		422.24	4.1%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	203.00	10,318.49	5,546.99	4,771.50		422.24		100.0%
AMERICAN AXLE & MFG HLDGS INC COM C024061103	18.940	7,102.50	8,531.96	(1,429.46)		30.00	0.4%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER	375.00	7,102.50	8,531.96	(1,429.46)		30.00		100.0%
AMERICAN EQUITY INVT LIFE HLDG CO COM C025676206	24.030	16,893.09	15,364.27	1,528.82		154.66	0.9%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	703.00	16,893.09	15,364.27	1,528.82		154.66		100.0%
BANCORPSOUTH INC COM C059692103	23.990	12,786.67	9,860.49	2,926.18	52.70	266.50	2.1%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	533.00	12,786.67	9,860.49	2,926.18	52.70	266.50		100.0%
BLOOMIN BRANDS INC COM C094235108	16.890	8,782.80	11,829.95	(3,047.15)		145.60	1.7%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER	520.00	8,782.80	11,829.95	(3,047.15)		145.60		100.0%
CHEMTURA CORP COM NEW STOCK C163893209	27.270	12,953.25	7,726.08	5,227.17				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	475.00	12,953.25	7,726.08	5,227.17				100.0%

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## PART II - BALANCE SHEET LINE 10a & 10b INVESTMENTS



Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
COMMERCIAL METALS CO COM C201723103	13.690	\$6,940.83	\$8,487.60	(\$1,546.77)		\$243.36	3.5%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		6,940.83	8,487.60	(1,546.77)		243.36		100.0%
CST BRANDS INC COM USD0.01 C12646R105	39.140	17,025.90	13,545.31	3,480.59	27.18	108.75	0.6%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER		17,025.90	13,545.31	3,480.59	27.18	108.75		100.0%
DENNY'S CORP COM C24869P104	9.830	14,518.91	4,805.18	9,713.73				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		14,518.91	4,805.18	9,713.73				100.0%
DIEBOLD INC., COMMON STOCK, \$1.25 PAR C253651103	30.090	11,012.94	12,304.39	(1,291.45)		146.40	1.3%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		11,012.94	12,304.39	(1,291.45)		146.40		100.0%
ENPRO INDS INC COM C29355X107	43.840	9,600.96	5,983.38	3,617.58		175.20	1.8%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		9,600.96	5,983.38	3,617.58		175.20		100.0%
ESCO TECHNOLOGIES INC C296315104	36.140	9,613.24	9,099.97	513.27	21.28	85.12	0.9%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		9,613.24	9,099.97	513.27	21.28	85.12		100.0%
FLOWERS FOODS INC COM C343498101	21.490	15,709.19	6,108.95	9,600.24		467.84	3.0%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		15,709.19	6,108.95	9,600.24		467.84		100.0%
FORESTAR GROUP INC C346233109	10.940	5,831.02	8,463.58	(2,632.56)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER		5,831.02	8,463.58	(2,632.56)				100.0%
FTD COS INC COM C30281V108	26.170	6,778.03	8,554.24	(1,776.21)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER		6,778.03	8,554.24	(1,776.21)				100.0%
GENERAC HLDGS INC COM STK C368736104	29.770	8,841.69	9,375.72	(534.03)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER		8,841.69	9,375.72	(534.03)				100.0%
HANOVER INS GROUP INC COM C410867105	81.340	17,732.12	8,084.90	9,647.22		401.12	2.3%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER		17,732.12	8,084.90	9,647.22		401.12		100.0%

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Consolidation Overview

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DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
HANOVER INS GROUP INC COM C410867105	81.340	\$17,732.12	\$8,084.90	\$9,647.22		\$401.12	2.3%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	218.00	17,732.12	8,084.90	9,647.22		401.12		100.0%
HILLENBRAND INC COM STK C431571108	29.630	13,718.69	13,225.85	492.84		337.99	2.5%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	463.00	13,718.69	13,225.85	492.84		337.99		100.0%
HOUGHTON MIFFLIN HARCOURT CO COM C44157R109	21.780	12,697.74	11,972.40	725.34				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	-583.00	12,697.74	11,972.40	725.34				100.0%
IBERIABANK CORP COM C450828108	55.070	10,903.86	8,271.70	2,632.16	67.32	285.12	2.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	198.00	10,903.86	8,271.70	2,632.16	67.32	285.12		100.0%
JOHN BEAN TECHNOLOGIES CORP COM STK C477839104	49.830	16,792.71	5,136.38	11,656.33		134.80	0.8%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	337.00	16,792.71	5,136.38	11,656.33		134.80		100.0%
KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01 C483007704	83.660	17,401.28	7,459.56	9,941.72		374.40	2.2%	0.3%
23-80974 DEVLIN FOUNDATION - DENVER	337.00	17,401.28	7,459.56	9,941.72		374.40		100.0%
KAPSTONE PAPER & PACKAGING CORP KAPSTONE PAPER AND PACKAGING CORP COMMON STOCK C48562P103	22.590	11,317.59	13,031.44	(1,713.85)	50.10	200.40	1.8%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	501.00	11,317.59	13,031.44	(1,713.85)	50.10	200.40		100.0%
KNOWLES CORP COM C49926D109	13.330	5,505.29	12,282.82	(6,777.53)				0.1%
23-80974 DEVLIN FOUNDATION - DENVER	413.00	5,505.29	12,282.82	(6,777.53)				100.0%
LEGACY TEXAS FINANCIAL GROUP INC COM C52471Y106	25.020	13,886.10	7,006.34	6,879.76		266.40	1.9%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	555.00	13,886.10	7,006.34	6,879.76		266.40		100.0%
MEDIA GEN INC NEW COM USD5 C58441K100	16.150	13,178.40	13,896.17	(717.77)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	816.00	13,178.40	13,896.17	(717.77)				100.0%



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January 1, 2015 - December 31, 2015

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DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
MEDIA GEN INC NEW COM USD5 C58441K100	16.150	\$13,178.40	\$13,896.17	(\$717.77)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	816.00	13,178.40	13,896.17	(717.77)				100.0%
MITEL NETWORKS CORP COM STK C60671Q104	7.690	12,849.99	15,055.22	(2,205.23)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	1,671.00	12,849.99	15,055.22	(2,205.23)				100.0%
NORTHWESTERN CORP COM NEW COM NEW C668074305	54.250	13,996.50	9,038.35	4,958.15		516.00	3.7%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	258.00	13,996.50	9,038.35	4,958.15		516.00	3.7%	100.0%
ONE GAS INC COM C68235P108	50.170	12,141.14	8,619.35	3,521.79		271.04	2.2%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	242.00	12,141.14	8,619.35	3,521.79		271.04	2.2%	100.0%
PROVIDENT FINL SVCS INC COM C74386T105	20.150	15,596.10	13,229.57	2,366.53		557.28	3.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	774.00	15,596.10	13,229.57	2,366.53		557.28	3.6%	100.0%
REGAL BELOIT CORP C758750103	58.520	11,060.28	11,142.64	(82.36)	43.47	181.44	1.6%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	189.00	11,060.28	11,142.64	(82.36)	43.47	181.44	1.6%	100.0%
RYMAN HOSPITALITY PPTYS INC COM C78377T107	51.640	12,910.00	- 10,449.38	2,460.62	175.00	700.00	5.4%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	250.00	12,910.00	- 10,449.38	2,460.62	175.00	700.00	5.4%	100.0%
SABRA HEALTH CARE REIT INC COM C78573L106	20.230	11,854.78	12,695.86	(841.08)		750.08	6.3%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	586.00	11,854.78	12,695.86	(841.08)		750.08	6.3%	100.0%
SCRIPPS E W CO OHIO CL A NEW COM STK C811054402	19.000	10,982.00	10,760.53	221.47		346.80	3.2%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	578.00	10,982.00	10,760.53	221.47		346.80	3.2%	100.0%
SENSIENT TECHNOLOGIES CORP COM C81725T100	62.820	12,124.26	10,643.36	1,480.90		231.60	1.9%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	193.00	12,124.26	10,643.36	1,480.90		231.60	1.9%	100.0%

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Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
SENSIENT TECHNOLOGIES CORP COM C817251100	62.820	\$12,124.26	\$10,643.36	\$1,480.90		\$231.60	1.9%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		193.00	10,643.36	1,480.90		231.60		100.0%
SLM CORP COM C78442P106	6.520	1,787.00	14,781.02	(3,129.78)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		1,787.00	14,781.02	(3,129.78)				100.0%
SOUTH JERSEY INDS INC COM C838518108	23.520	403.00	11,379.66	(1,901.10)		425.17	4.5%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		403.00	11,379.66	(1,901.10)		425.17		100.0%
SYNERGY RES CORP COM C87164P103	8.520	1,228.00	14,136.36	(3,673.80)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		1,228.00	14,136.36	(3,673.80)				100.0%
TEXAS CAP BANGSHARES INC COM C88224Q107	49.420	230.00	11,771.55	(404.95)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		230.00	11,771.55	(404.95)				100.0%
TIME INC NEW COM C887228104	15.670	611.00	13,712.13	(4,137.76)		464.36	4.9%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		611.00	13,712.13	(4,137.76)		464.36		100.0%
TRI POINTE GROUP INC COM C87265H109	12.670	919.00	14,677.98	(3,034.25)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER		919.00	14,677.98	(3,034.25)				100.0%
UMB FINL CORP COM STK C902788108	46.550	264.00	13,926.54	(1,637.34)	63.70	269.28	2.2%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		264.00	13,926.54	(1,637.34)	63.70	269.28		100.0%
UNION BANKSHARES CORP NEW COM C90539J109	25.240	382.00	8,867.78	773.90		290.32	3.0%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		382.00	8,867.78	773.90		290.32		100.0%
UNITED FINANCIAL BANCORP INC C910304104	12.880	631.00	8,163.39	(36.11)		302.88	3.7%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		631.00	8,163.39	(36.11)		302.88		100.0%
URBAN EDGE PTYS COM C91704F104	23.450	397.00	9,223.37	86.28		317.60	3.4%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER		397.00	9,223.37	86.28		317.60		100.0%

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Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
VERINT SYS INC COM C92343X100	40.560	\$11,478.48	\$7,701.65	\$3,776.83				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	283.00	11,478.48	7,701.65	3,776.83				100.0%
VISTA OUTDOOR INC COM C928377100	44.510	11,216.52	10,936.47	280.05				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	252.00	11,216.52	10,936.47	280.05				100.0%
WINTRUST FINL CORP COM C97650W108	48.520	12,712.24	8,403.57	4,308.67		125.76	1.0%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER	262.00	12,712.24	8,403.57	4,308.67		125.76		100.0%
WRIGHT MEDICAL GROUP NV EURO.03 CN96617118	24.180	12,162.54	13,359.75	(1,197.21)				0.2%
23-80974 DEVLIN FOUNDATION - DENVER	503.00	12,162.54	13,359.75	(1,197.21)				100.0%
XENIA HOTELS & RESORTS INC COM C984017103	15.330	8,170.89	11,845.17	(3,674.28)	122.59	586.30	7.2%	0.1%
23-80974 DEVLIN FOUNDATION - DENVER	533.00	8,170.89	11,845.17	(3,674.28)	122.59	586.30		100.0%
Total Small Cap		\$661,018.99	\$583,401.76	\$77,617.23	\$644.79	\$11,548.39	1.7%	10.3%
Equity Securities - International Developed								
BHP BILLITON LTD SPONSORED ADR C088406108	25.760	6,723.36	15,142.74	(8,419.38)		407.16	6.1%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER	261.00	6,723.36	15,142.74	(8,419.38)		407.16		100.0%
CSL LTD SPONSORED ADR C12637N204	38.295	20,947.36	10,329.57	10,617.79		312.34	1.5%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING	547.00	20,947.36	10,329.57	10,617.79		312.34		100.0%
Australia - USD		\$27,670.72	\$25,472.31	\$2,198.41	\$0.00	\$719.50	2.60	0.43
ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR C03524A108	125.000	20,750.00	12,267.42	8,482.58		535.18	2.6%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING	166.00	20,750.00	12,267.42	8,482.58		535.18		100.0%
Belgium - USD		\$20,750.00	\$12,267.42	\$8,482.58	\$0.00	\$535.18	2.58	0.32
BCE INC COM NEW C05534B760	38.620	19,541.72	20,421.83	(880.11)	250.05	1,061.08	5.4%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER	506.00	19,541.72	20,421.83	(880.11)	250.05	1,061.08		100.0%

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Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
CANADIAN NATL RY CO COM C136375102	55.880	\$19,502.12	\$12,154.51	\$7,347.61		\$391.93	2.0%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		349.00	12,154.51	7,347.61		391.93		100.0%
IMPERIAL OIL LIMITED COM NEW COM NEW C453038408	32.520	8,715.36	11,856.68	(3,141.32)	28.49	122.21	1.4%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING		268.00	11,856.68	(3,141.32)	28.49	122.21		100.0%
MANULIFE FINL CORP COM C56501R106	14.980	18,530.26	19,317.00	(786.74)		693.96	3.7%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFER		1,237.00	19,317.00	(786.74)		693.96		100.0%
RITCHE BRO'S AUCTIONEERS INC COM C767744105	24.110	13,501.60	12,692.71	808.89		380.80	2.8%	0.2%
23-80974 DEVLIN FOUNDATION - DENVER		560.00	12,692.71	808.89		380.80		100.0%
Canada - USD		\$79,791.06	\$76,442.73	\$3,348.33	\$278.54	\$2,649.97	3.32	1.24
COLOPLAST A/S ADR C19624Y101	8.108	5,813.43	4,994.69	818.74		73.13	1.3%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING		717.00	4,994.69	818.74		73.13		100.0%
NOVO-NORDISK A S ADR C670100205	58.080	19,050.24	11,041.20	8,009.04		337.84	1.8%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		328.00	11,041.20	8,009.04		337.84		100.0%
Denmark - USD		\$24,863.67	\$16,035.89	\$8,827.78	\$0.00	\$410.97	1.65	0.39
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD C33939I795	41.130	557,311.50	620,839.44	(63,527.94)		15,365.70	2.8%	8.6%
23-68820 DEVLIN FOUNDATION - LMA		13,550.00	620,839.44	(63,527.94)		15,365.70		100.0%
Europe Region - USD		\$557,311.50	\$620,839.44	(\$63,527.94)	\$0.00	\$15,365.70	2.76	8.65
KONE OYJ ADR C50048H101	21.010	13,194.28	14,410.74	(1,216.46)		379.31	2.9%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		628.00	14,410.74	(1,216.46)		379.31		100.0%
Finland - USD		\$13,194.28	\$14,410.74	(\$1,216.46)	\$0.00	\$379.31	2.87	0.20
AIR LIQUIDE ADR C009126202	22.430	26,601.98	25,572.23	1,029.75		515.91	1.9%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING		1,186.00	25,572.23	1,029.75		515.91		100.0%
BNP PARIBAS SPONSORED ADR REPSTG C05565A202	28.260	15,656.04	20,589.21	(4,933.17)		613.83	3.9%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		554.00	20,589.21	(4,933.17)		613.83		100.0%

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Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Asset
BNP PARIBAS SPONSORED ADR REPSTG C05565A202	28.260	\$15,656.04	\$20,589.21	(\$4,933.17)		\$613.83	3.9%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER	554.00	15,656.04	20,589.21	(4,933.17)		613.83		100.0%
DASSAULT SYS S A SPONSORED ADR C237545108	80.150	43,761.90	22,113.70	21,648.20		199.29	0.5%	0.7%
23-80975 DEVLIN FOUNDATION - HARDING	546.00	43,761.90	22,113.70	21,648.20		199.29		100.0%
ENGIE SPONSORED ADR C29286D105	17.600	7,515.20	8,498.30	(983.10)		385.58	5.1%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER	427.00	7,515.20	8,498.30	(983.10)		385.58		100.0%
L OREAL CO ADR C502117203	33.750	24,941.25	17,833.59	7,107.66		404.97	1.6%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING	739.00	24,941.25	17,833.59	7,107.66		404.97		100.0%
LVMH MOET HENNESSY LOUIS VUITTON ADR C502441306	31.495	10,078.40	10,354.92	(276.52)		185.60	1.8%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	320.00	10,078.40	10,354.92	(276.52)		185.60		100.0%
MICHELIN COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN ADR C59410T106	19.065	20,552.07	20,654.10	(102.03)		221.66	1.1%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER	1,078.00	20,552.07	20,654.10	(102.03)		221.66		100.0%
SANOFI SPONSORED ADR C80105N105	42.650	22,775.10	18,249.73	4,525.37		600.22	2.6%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER	534.00	22,775.10	18,249.73	4,525.37		600.22		100.0%
TOTAL SA C89151E109	44.950	16,316.85	16,074.40	242.45		830.54	5.1%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER	363.00	16,316.85	16,074.40	242.45		830.54		100.0%
France - USD		\$188,198.79	\$159,940.18	\$28,258.61	\$0.00	\$3,957.61	2.10	2.92
#REORG/BAYERISCHE MOTOREN MANDATORY EXCHANGE ADR BAYERISCHE 2A1UAE2 07-01-2016 C072743206	34.865	20,953.86	19,692.64	1,261.22		51.96	0.2%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING	601.00	20,953.86	19,692.64	1,261.22		51.96		100.0%



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DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
ALLIANZ SE ADR EACH REP 1/10 ORD SHS C018805101	17.620	\$53,212.40	\$47,456.80	\$5,755.60		\$1,848.24	6.9%	0.8%
23-80975 DEVLIN FOUNDATION - HARDING		32,702.72	27,256.05	5,446.67		1,135.87		61.5%
23-80977 DEVLIN FOUNDATION - SCHAFFER		20,509.68	20,200.75	308.93		712.37		38.5%
BAYER A G SPONSORED ADR C072730302	124.835	23,219.31	17,644.54	5,574.77		388.93	1.7%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER		23,219.31	17,644.54	5,574.77		388.93		100.0%
DEUTSCHE POST AG SPONSORED ADR C25157Y202	27.780	9,334.08	6,766.22	2,567.86		312.48	3.3%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER		9,334.08	6,766.22	2,567.86		312.48		100.0%
DEUTSCHE TELEKOM AG SPONSORED ADR C251566105	17.880	42,500.76	34,086.40	8,414.36		1,411.94	3.3%	0.7%
23-80977 DEVLIN FOUNDATION - SCHAFFER		42,500.76	34,086.40	8,414.36		1,411.94		100.0%
FRESENIUS MEDICAL CARE AG AND CO.KGAA C358029106	41.840	17,112.56	12,339.04	4,773.52		128.02	0.7%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		17,112.56	12,339.04	4,773.52		128.02		100.0%
FUCHS PETROLUB SE FORMERLY FUCHS PETROLUB AG TO 08/19/2013 ADR C35952Q106	11.665	13,006.47	13,226.43	(219.96)		168.37	1.3%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		13,006.47	13,226.43	(219.96)		168.37		100.0%
LINDE AG-SPONSORED ADR C535223200	14.425	8,049.15	10,642.38	(2,593.23)		151.78	1.9%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING		8,049.15	10,642.38	(2,593.23)		151.78		100.0%
MUNICH RE GROUP ADR C626188106	19.985	26,580.05	18,990.29	7,589.76		668.04	2.5%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER		26,580.05	18,990.29	7,589.76		668.04		100.0%
SAP SE-SPONSORED ADR C803054204	79.100	30,769.90	22,935.76	7,834.14		362.16	1.2%	0.5%
23-80975 DEVLIN FOUNDATION - HARDING		30,769.90	22,935.76	7,834.14		362.16		100.0%
SIEMENS AG COM DM50 (NEW) C826197501	96.175	26,929.00	18,344.88	8,584.12		785.96	2.9%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING		26,929.00	18,344.88	8,584.12		785.96		100.0%

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Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
SIEMENS AG COM DM50 (NEW) C826197501	96.175	\$26,929.00	\$18,344.88	\$8,584.12		\$785.96	2.9%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFER Germany - USD	280.00	26,929.00	18,344.88	8,584.12		785.96		100.0%
AIA GROUP LTD SPONSORED ADR C001317205	24.105	\$271,667.54	\$222,125.38	\$49,542.16	\$0.00	\$6,277.87	2.31	4.22
23-80975 DEVLIN FOUNDATION - HARDING	1,560.00	37,603.80	22,192.35	15,411.45		533.52	1.4%	0.6%
BOC HONG KONG HLDGS LTD SPONSORED ADR C096813209	60.720	11,840.40	11,490.98	349.42		533.52	8.1%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFER Hong Kong - USD	195.00	11,840.40	11,490.98	349.42		964.28		100.0%
FANUC CORPORATION C307305102	28.805	29,784.37	27,752.80	2,031.57	\$0.00	\$1,497.80	3.03	0.77
23-80975 DEVLIN FOUNDATION - HARDING	1,034.00	29,784.37	27,752.80	2,031.57		251.26	0.8%	0.5%
HONDA MTR LTD ADR REPRESENTING 2 ORDSHS C438128308	31.930	26,374.18	27,607.32	(1,233.14)		251.26	2.2%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFER	826.00	26,374.18	27,607.32	(1,233.14)		575.72		100.0%
JAPAN TOB INC ADR C471105205	18.575	33,007.77	34,590.27	(1,582.50)		785.43	2.4%	0.5%
23-80977 DEVLIN FOUNDATION - SCHAFER	1,777.00	33,007.77	34,590.27	(1,582.50)		785.43		100.0%
JGC CORP C466140100	30.560	10,787.68	19,834.39	(9,046.71)		229.45	2.1%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	353.00	10,787.68	19,834.39	(9,046.71)		229.45		100.0%
MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR + C606783207	20.755	10,585.05	15,116.53	(4,531.48)		52.53	0.5%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	510.00	10,585.05	15,116.53	(4,531.48)		52.53		100.0%
MONOTARO CO LTD ADR C61022V107	27.794	11,395.37	4,707.48	6,687.89				0.2%
23-80975 DEVLIN FOUNDATION - HARDING	410.00	11,395.37	4,707.48	6,687.89				100.0%
NIPPON TELEG & TEL CORP SPONSORED ADR C654624105	39.740	38,110.66	25,426.13	12,684.53		845.84	2.2%	0.6%
23-80975 DEVLIN FOUNDATION - HARDING	959.00	38,110.66	25,426.13	12,684.53		845.84		100.0%

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Consolidation Overview

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DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
NIPPON TELEG & TEL CORP SPONSORED ADR C654624105	39.740	\$38,110.66	\$25,426.13	\$12,684.53		\$845.84	2.2%	0.6%
23-80977 DEVLIN FOUNDATION - SCHAFAER	959.00	38,110.66	25,426.13	12,684.53		845.84		100.0%
SYSMEX CORP ADR C87184P109	32.300	29,619.10	9,087.33	20,531.77		159.56	0.5%	0.5%
23-80975 DEVLIN FOUNDATION - HARDING	917.00	29,619.10	9,087.33	20,531.77		159.56		100.0%
Japan - USD		\$189,664.18	\$164,122.25	\$25,541.93	\$0.00	\$2,899.79	1.53	2.94
UNILEVER N V NEW YORK SHS NEW C904784709	43.320	35,695.68	27,735.37	7,960.31		716.96	2.0%	0.6%
23-80977 DEVLIN FOUNDATION - SCHAFAER	824.00	35,695.68	27,735.37	7,960.31		716.96		100.0%
Netherlands - USD		\$35,695.68	\$27,735.37	\$7,960.31	\$0.00	\$716.96	2.01	0.55
ORKLA A S SPONSORED ADR C486331109	7.835	30,188.25	30,017.52	170.73		1,025.95	3.4%	0.5%
23-80977 DEVLIN FOUNDATION - SCHAFAER	3,853.00	30,188.25	30,017.52	170.73		1,025.95		100.0%
STATOIL ASA C85771P102	13.960	7,985.12	12,220.26	(4,235.14)		360.36	4.5%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFAER	572.00	7,985.12	12,220.26	(4,235.14)		360.36		100.0%
Norway - USD		\$38,173.37	\$42,237.78	(\$4,064.41)	\$0.00	\$1,386.31	3.63	0.59
DBS GROUP HLDGS LTD SPONSORED ADR C23304Y100	46.695	12,841.12	13,295.99	(454.87)		460.08	3.6%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	275.00	12,841.12	13,295.99	(454.87)		460.08		100.0%
SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006 C82929R304	25.750	23,278.00	22,839.59	438.41	416.98	1,110.11	4.8%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFAER	904.00	23,278.00	22,839.59	438.41	416.98	1,110.11		100.0%
UNITED OVERSEAS BK LTD SPONSORED ADRISIN #US9112713022 C911271302	27.550	13,471.95	13,770.87	(298.92)	139.45	405.01	3.0%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFAER	489.00	13,471.95	13,770.87	(298.92)	139.45	405.01		100.0%
Singapore - USD		\$49,591.07	\$49,906.45	(\$315.38)	\$556.43	\$1,975.20	3.98	0.77
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR C05946K101	7.330	10,870.39	14,408.90	(3,538.51)		489.39	4.5%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFAER	1,483.00	10,870.39	14,408.90	(3,538.51)		489.39		100.0%

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DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR C05946K101	7.330	\$10,870.39	\$14,408.90	(\$3,538.51)		\$489.39	4.5%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	1,483.00	10,870.39	14,408.90	(3,538.51)		489.39		100.0%
GRIFOLS S A SPONSORED ADR REPSTG 1/2CLB NON VTG NEW C398438408	32.400	9,039.60	9,832.85	(793.25)		74.77	0.8%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING	279.00	9,039.60	9,832.85	(793.25)		74.77		100.0%
Spain - USD		\$19,909.99	\$24,241.75	(\$4,331.76)	\$0.00	\$564.16	2.83	0.31
ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A C049255706	24.419	14,016.50	13,916.47	100.03		307.09	2.2%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING	574.00	14,016.50	13,916.47	100.03		307.09		100.0%
SVENSKA HANDELSBANKEN AB ADR C86959C103	6.601	8,990.56	7,488.98	1,501.58		354.12	3.9%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING	1,362.00	8,990.56	7,488.98	1,501.58		354.12		100.0%
Sweden - USD		\$23,007.06	\$21,405.45	\$1,601.61	\$0.00	\$661.21	2.87	0.36
ABB LTD SPONSORED ADR C000375204	17.730	19,183.86	19,341.72	(157.86)		790.94	4.1%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER	1,082.00	19,183.86	19,341.72	(157.86)		790.94		100.0%
NESTLE S A SPONSORED ADR REPSTG REG SH C641069406	74.420	72,931.60	56,364.41	16,567.19		1,908.06	5.2%	1.1%
23-80975 DEVLIN FOUNDATION - HARDING	510.00	37,954.20	28,248.42	9,705.78		992.97		52.0%
23-80977 DEVLIN FOUNDATION - SCHAFFER	470.00	34,977.40	28,115.99	6,861.41		915.09		48.0%
NOVARTIS AG C66987V109	86.040	42,073.56	30,462.40	11,611.16		1,126.17	2.7%	0.7%
23-80977 DEVLIN FOUNDATION - SCHAFFER	489.00	42,073.56	30,462.40	11,611.16		1,126.17		100.0%
ROCHE HLDG LTD SPONSORED ADR ISIN #J5771195104 C771195104	34.470	62,425.17	39,730.08	22,695.09		1,204.66	3.9%	1.0%
23-80975 DEVLIN FOUNDATION - HARDING	1,052.00	36,262.44	22,598.68	13,663.76		699.78		58.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER	759.00	26,162.73	17,131.40	9,031.33		504.88		41.9%
SONOVA HLDG AG UNSP ADR C83569C102	25.300	10,701.90	7,000.23	3,701.67		105.33	1.0%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER	423.00	10,701.90	7,000.23	3,701.67		105.33		100.0%

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# Consolidation Overview

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DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
SONOVA HLDG AG UNSP ADR C83569C102	25.300	423.00	\$10,701.90	\$3,701.67		\$105.33	1.0%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		423.00	10,701.90	3,701.67		105.33		100.0%
UBS GROUP AG COMMON STOCK CH42097107	19.370	1,347.00	26,091.39	674.85				0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER		1,347.00	26,091.39	674.85				100.0%
ZURICH INS GROUP LTD SPONSORED C989825104	25.625	566.00	14,503.75	3,991.98		991.63	6.8%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER		566.00	14,503.75	3,991.98		991.63		100.0%
Switzerland - USD					\$0.00	\$6,126.79	2.47	3.85
#REORG/BG GROUP PLC ADR MANDATORY EXCHANGE 03-07-2016 C055434203	14.520	1,511.00	21,939.72	(8,140.71)		412.50	1.9%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		1,511.00	21,939.72	(8,140.71)		412.50		100.0%
#REORG/IMPERIAL NAME CHANGE ADR IMPERIAL BRANDS 221YAV1 02-08-2016 C453142101	105.750	354.00	37,435.50	11,552.50	646.56	1,480.78	4.0%	0.6%
23-80977 DEVLIN FOUNDATION - SCHAFFER		354.00	37,435.50	11,552.50	646.56	1,480.78		100.0%
#REORG/REXAM PLC CASH AND STOCK MERGER BALL CORP 2043576 7-21-2016 C761655604	44.720	348.00	15,562.56	(1,025.81)		448.92	2.9%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER		348.00	15,562.56	(1,025.81)		448.92		100.0%
ARM HLDGS PLC SPONSORED ADR C042068106	45.240	563.00	25,470.12	8,018.50		190.86	0.7%	0.4%
23-80975 DEVLIN FOUNDATION - HARDING		563.00	25,470.12	8,018.50		190.86		100.0%
ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM C046353108	33.950	408.00	13,851.60	3,626.31		558.96	4.0%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER		408.00	13,851.60	3,626.31		558.96		100.0%
BAE SYS PLC SPONSORED ADR C05523R107	29.455	562.00	16,553.71	5,086.93		632.25	3.8%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER		562.00	16,553.71	5,086.93		632.25		100.0%

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DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
BRITISH AMERN TOB PLC SPONSORED COM STK C11048107	110.450	\$30,815.55	\$27,434.61	\$3,380.94		\$1,211.42	3.9%	0.5%
23-80977 DEVLIN FOUNDATION - SCHAFFER	279.00	30,815.55	27,434.61	3,380.94		1,211.42		100.0%
DIAGEO PLC SPONSORED ADR NEW C25243Q205	109.070	13,851.89	12,534.09	1,317.80		395.73	2.9%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER	127.00	13,851.89	12,534.09	1,317.80		395.73		100.0%
GLAXOSMITHKLINE PLC SPONSORED ADR C37733W105	40.350	23,281.95	25,970.30	(2,688.35)	333.14	1,192.66	5.1%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER	577.00	23,281.95	25,970.30	(2,688.35)	333.14	1,192.66		100.0%
HSBC HDGS PLC SPONSORED ADR NEW C404280406	39.470	14,801.25	14,652.83	148.42		956.25	6.5%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER	577.00	23,281.95	25,970.30	(2,688.35)	333.14	1,192.66		100.0%
ROYAL DUTCH SHELL PLC SPONSORED ADR REFSTG B SHS C780259107	46.040	8,977.80	12,341.32	(3,363.52)		733.20	8.2%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER	195.00	8,977.80	12,341.32	(3,363.52)		733.20		100.0%
SMITHS GROUP PLC SPONSORED ADR C83238P203	13.740	8,807.34	10,241.75	(1,434.41)		339.73	3.9%	0.1%
23-80977 DEVLIN FOUNDATION - SCHAFFER	641.00	8,807.34	10,241.75	(1,434.41)		339.73		100.0%
SPONSORED ADR C78467K107	22.365	28,828.48	33,227.30	(4,398.82)		1,495.24	5.2%	0.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER	1,289.00	28,828.48	33,227.30	(4,398.82)		1,495.24		100.0%
UNILEVER PLC SPONSORED ADR NEW C904767704	43.120	16,385.60	13,048.04	3,337.56		387.94	2.4%	0.3%
23-80977 DEVLIN FOUNDATION - SCHAFFER	380.00	16,385.60	13,048.04	3,337.56		387.94		100.0%
VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR C92857W308	32.260	15,420.28	14,403.64	1,016.64	258.63	722.26	4.7%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFFER	478.00	15,420.28	14,403.64	1,016.64	258.63	722.26		100.0%
WPP PLC ADR DR EACH REPR 5 SHS C92937A102	114.740	35,339.92	19,517.10	15,822.82		1,049.05	3.0%	0.5%
23-80977 DEVLIN FOUNDATION - SCHAFFER	308.00	35,339.92	19,517.10	15,822.82		1,049.05		100.0%

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DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
WPP PLC ADR DR EACH REPR 5 SHS C92937A102	114.740	\$35,339.92	\$19,517.10	\$15,822.82		\$1,049.05	3.0%	0.5%
23-80975 DEVLIN FOUNDATION - HARDING		35,339.92	19,517.10	15,822.82		1,049.05		100.0%
United Kingdom - USD		\$327,323.27	\$295,066.47	\$32,256.80	\$1,238.33	\$12,207.75	3.73	5.08
Total International Developed		\$2,164,167.61	\$1,994,760.09	\$169,407.52	\$2,073.30	\$58,332.07	2.7%	33.6%
<b>Equity Securities - International Emerging</b>								
ITAU UNIBANCO HLDG SA SPONSORED ADR REPGT 500 PFD ADR C465562106	6.510	13,957.44	22,580.72	(8,623.28)	8.44	121.33	0.9%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		13,957.44	22,580.72	(8,623.28)	8.44	121.33		100.0%
Brazil - USD		\$13,957.44	\$22,580.72	(\$8,623.28)	\$8.44	\$121.33	0.87	0.22
BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A C056752108	189.040	27,599.84	23,940.89	3,658.95				0.4%
23-80975 DEVLIN FOUNDATION - HARDING		27,599.84	23,940.89	3,658.95				100.0%
CNOOC LTD SPONSORED ADR SPONSORED ADR C126132109	104.380	9,811.72	17,119.07	(7,307.35)		399.78	4.1%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFER		9,811.72	17,119.07	(7,307.35)		399.78		100.0%
China - USD		\$37,411.56	\$41,059.96	(\$3,648.40)	\$0.00	\$399.78	1.07	0.58
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND C665162582	8.780	637,361.44	571,271.04	66,090.40		16,188.11	2.5%	9.9%
23-80975 DEVLIN FOUNDATION - LMA		637,361.44	571,271.04	66,090.40		16,188.11		100.0%
Emerging Markets Region - USD		\$637,361.44	\$571,271.04	\$66,090.40	\$0.00	\$16,188.11	2.54	9.89
ICICI BK LTD C45104G104	7.830	18,298.71	20,809.06	(2,510.35)		348.21	1.9%	0.3%
23-80975 DEVLIN FOUNDATION - HARDING		18,298.71	20,809.06	(2,510.35)		348.21		100.0%
India - USD		\$18,298.71	\$20,809.06	(\$2,510.35)	\$0.00	\$348.21	1.90	0.28
PERUSAHAAN PERSEROAN P T TELEKOMUNIKASI INDONESIA SPONSORED ADR C715684106	44.400	12,165.60	9,875.59	2,290.01		313.56	2.6%	0.2%
23-80977 DEVLIN FOUNDATION - SCHAFER		12,165.60	9,875.59	2,290.01		313.56		100.0%

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DEVLIN FOUNDATION ACCOUNTS

## Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
Indonesia - USD								
MTN GROUP LTD SPONSORED ADR C62474M108	8.470	\$12,165.60 \$15,703.38	\$9,875.59 \$32,059.09	\$2,290.01 (\$16,355.71)	\$0.00	\$313.56 \$1,084.59	2.58 13.8%	0.19 0.2%
23-80975 DEVLIN FOUNDATION - HARDING		7.436 66	16,466.80	(9,030.14)		513.63		47.4%
23-80977 DEVLIN FOUNDATION - SCHAFFER		8.266 72	15,592.29	(7,325.57)		570.96		52.6%
NASPERS LTD SPONSORED ADR REPSTG CL N SHS C631512100	136.350	9,817.20	9,809.88	7.32		19.87	0.2%	0.2%
23-80975 DEVLIN FOUNDATION - HARDING		9.817 20	9,809.88	7.32		19.87		100.0%
SASOL LTD SPONSORED ADR C803866300	24.820	8,823.78	13,996.87	(5,173.09)		432.77	4.9%	0.1%
23-80975 DEVLIN FOUNDATION - HARDING		8,823.78	13,996.87	(5,173.09)		432.77		100.0%
South Africa - USD								
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR C874039100	22.750	40,540.50	26,462.15	14,078.35	\$0.00	\$1,537.23	4.48	0.53
23-80975 DEVLIN FOUNDATION - HARDING		40,540.50	26,462.15	14,078.35		1,340.06	3.3%	0.6%
Taiwan - USD								
TURKIYE GARANTİ BANKASI A S SPONSORED ADR REPSTG 2000 SHS C900148701	2.380	9,260.58	18,658.26	(9,397.68)	\$0.00	\$1,340.06	3.31	0.63
23-80975 DEVLIN FOUNDATION - HARDING		9,260.58	18,658.26	(9,397.68)		229.57	2.5%	0.1%
Turkey - USD								
Total International Emerging		\$9,260.58	\$18,658.26	(\$9,397.68)	\$0.00	\$229.57	2.48	0.14
Total Equity Securities		\$803,340.19	\$766,582.62	\$36,757.57	\$8.44	\$20,477.85	2.5%	12.5%
		\$6,444,699.81	\$5,908,656.70	\$536,043.11	\$7,756.69	\$172,799.91	2.7%	100.0%

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Asset
Fixed Income Securities - Corporate/Government								

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Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Asset
UNITED STATES TREAS BDS DTD 02/15/1996 6 0% DUE 02-15-2026 REG C912810EW4	133.512	\$400,535.10	\$310,406.00	\$90,129.10	\$6,798.91	\$18,000.00	4.5%	20.6%
23-68820 DEVLIN FOUNDATION - LMA FUNDS		400,535.10	310,406.00	90,129.10	6,798.91	18,000.00		100.0%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND C665162699	6.480	793,991.09	799,220.81	(5,229.72)		48,889.27	6.2%	40.8%
23-68820 DEVLIN FOUNDATION - LMA Total Corporate/Government		793,991.09	799,220.81	(5,229.72)		48,889.27		100.0%
Fixed Income Securities - Inflation-Linked 2025		\$1,194,526.19	\$1,109,626.81	\$84,899.38	\$6,798.91	\$66,889.27	5.6%	61.3%
UNITED STATES TREAS INFL INDEXED BONDS 2 375% DUE 01-15-2025 BEO C912810FR4	143.445	753,087.99	693,966.98	59,121.01	7,267.87	15,732.82	2.1%	38.7%
23-68820 DEVLIN FOUNDATION - LMA Total Inflation-Linked		753,087.99	693,966.98	59,121.01	7,267.87	15,732.82	2.1%	100.0%
Total Fixed Income Securities		\$1,947,614.18	\$1,803,593.79	\$144,020.39	\$14,066.78	\$82,622.09	4.2%	100.0%
Real Estate - Real Estate Funds								
MFO DFA INVT DIMENSIONS GROUP INC INTL REAL ESTATE SECS PORT C233203348	4.960	349,082.46	388,516.00	(39,433.54)		6,249.70	1.8%	49.2%
23-68820 DEVLIN FOUNDATION - LMA MFO DFA INVT DIMENSIONS GROUP INC		349,082.46	388,516.00	(39,433.54)		6,249.70		100.0%
REAL ESTATE SECS PORTFOLIO C233203835	33.150	360,746.25	322,217.47	38,528.78		14,168.68	3.9%	50.8%
23-68820 DEVLIN FOUNDATION - LMA Total Real Estate Funds		360,746.25	322,217.47	38,528.78	\$0.00	\$20,418.38	2.9%	100.0%

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PART II - BALANCE SHEET  
LINE 10a & 10b INVESTMENTS

Consolidation Overview

January 1, 2015 - December 31, 2015

Consolidation ID DEVFDN  
DEVLIN FOUNDATION ACCOUNTS

Consolidated Portfolio Details (continued)

Description/ Account Number and Name	Market Price	Market Value/ Market Price	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Asset
Total Real Estate		\$709,828.71	\$710,733.47	(\$904.76)	\$0.00	\$20,418.38	2.9%	100.0%
<b>Commodities - Commodities</b>								
MFC FLEXSHARES TR MORNINGSTAR	22.250	\$472,812.50	\$750,153.15	(\$277,340.65)		\$13,876.25	2.9%	100.0%
GLOBAL UPSTREAM NAT RES INDEX FD								
C339391407								
23-68820 DEVLIN FOUNDATION - LMA	21,250.00	472,812.50	750,153.15	(277,340.65)		13,876.25		100.0%
Global Region - USD		\$472,812.50	\$750,153.15	(\$277,340.65)	\$0.00	\$13,876.25	2.9%	100.0%
Total Commodities		\$472,812.50	\$750,153.15	(\$277,340.65)	\$0.00	\$13,876.25	2.9%	100.0%
Total Commodities		\$472,812.50	\$750,153.15	(\$277,340.65)	\$0.00	\$13,876.25	2.9%	100.0%

## 2015 Tax Information Statement

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 23-68820  
Recipient's Tax ID Number: XX-XXX4063

Recipient's Name and Address:  
DEVLIN FOUNDATION  
680 5TH AVE. STE. 2201  
NEW YORK, NY 10019-5429

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### 2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of Property		Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
<b>Short Term Sales</b>										
37.0	GENUINE PARTS CO									
372460105		01/12/2015	11/28/2014	3,656.21	3,805.08		0.00	-148.87	0.00	0.00
130.0	ONEOK INC NEW									
682680103		01/12/2015	11/28/2014	5,365.37	7,060.30		0.00	-1,694.93	0.00	0.00
92.0	ACTUANT CORP CL A NEW									
00508X203		01/13/2015	08/27/2014	2,176.84	3,122.32		0.00	-945.48	0.00	0.00
298.0	US BANCORP DEL NEW									
902973304		01/20/2015	11/28/2014	12,230.63	13,186.50		0.00	-955.87	0.00	0.00
135.0	JOHNSON & JOHNSON									
478160104		01/23/2015	11/28/2014	13,823.35	14,601.33		0.00	-777.98	0.00	0.00
122.0	MCDONALDS CORP									
580135101		01/23/2015	11/28/2014	10,992.50	11,809.60		0.00	-817.10	0.00	0.00
44.0	PHILIP MORRIS INTERNATIONAL									
718172109		01/23/2015	11/28/2014	3,666.38	3,822.28		0.00	-155.90	0.00	0.00
537.0	#REORG EXELIS CASH & STOCK MERGER HARRIS CORP DEL COM									
30162A108	2373300 05-28-2015	02/12/2015	12/18/2014	12,946.83	9,367.70		0.00	3,579.13	0.00	0.00
264.0	BAXTER INTL INC									
071813109		02/20/2015	11/28/2014	17,547.63	19,258.56		0.00	-1,710.93	0.00	0.00

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Description of property		Date		Cost or	Code	Net Gain	Federal	State
Cusip Number	Date Sold for Disposed	Date Acquired	Proceeds	Other Basis	Identifying Number	or Loss	Income Tax Withheld	Tax Withheld
39.0	LOCKHEED MARTIN CORP							
539830109	02/25/2015	11/28/2014	8,016.67	7,470.26		0.00	546.41	0.00
49.0	HELIX ENERGY SOLUTIONS GROUP INC COM STK							
42330P107	03/03/2015	03/02/2015	734.53	737.20		0.00	-2.67	0.00
5193.46	MFB NORTHN HI YIELD FXD INC FD							
665162699	03/03/2015	Various	37,185.18	39,469.89		0.00	-2,284.71	0.00
228.0	AT&T INC							
00206R102	03/04/2015	02/10/2015	7,751.85	7,955.58		0.00	-203.73	0.00
43.0	AIR LEASE CORP CL A CL A							
00912X302	03/04/2015	03/02/2015	1,625.79	1,627.12		0.00	-1.33	0.00
43.0	ALERE INC COM							
01449J105	03/04/2015	Various	1,973.66	1,769.50		0.00	204.16	0.00
20.0	ALLETE INC COM NEW							
018522300	03/04/2015	03/02/2015	1,055.78	1,077.60		0.00	-21.82	0.00
98.0	AMERICAN EQUITY INVT LIFE HLDG CO COM							
025676206	03/04/2015	02/19/2015	2,751.78	2,885.16		0.00	-133.38	0.00
187.0	ARCHER DANIELS MIDLAND CO							
039483102	03/04/2015	Various	8,772.00	8,917.59		0.00	-145.59	0.00

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Description of property										
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code(s) if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld	
202 0										
	BB&T CORP									
054937107	03/04/2015	04/02/2014	7,615.26	8,186.96		0.00	-571.70	0.00	0.00	
41.0	BANCORPSOUTH INC									
059692103	03/04/2015	03/02/2015	903.21	921.68		0.00	-18.47	0.00	0.00	
230 0	BANK NEW YORK MELLON CORP COM STK									
064058100	03/04/2015	Various	9,027.33	9,001.84		0.00	25.49	0.00	0.00	
69 0	BLOOMIN BRANDS INC COM									
094235108	03/04/2015	Various	1,759.46	1,716.35		0.00	43.11	0.00	0.00	
46.0	BONANZA CREEK ENERGY INC COM COM STK									
097793103	03/04/2015	Various	1,240.59	2,176.41		0.00	-935.82	0.00	0.00	
23.0	CBOE HOLDINGS INC COM									
12503M108	03/04/2015	03/02/2015	1,347.66	1,368.27		0.00	-20.61	0.00	0.00	
36 0	CST BRANDS INC COM USD0 01									
12646R105	03/04/2015	03/02/2015	1,510.17	1,502.28		0.00	7.89	0.00	0.00	
100 0	CAPITOL FED FINL INC COM									
14057J101	03/04/2015	03/02/2015	1,252.48	1,253.00		0.00	-0.52	0.00	0.00	
8 0	CARDINAL HEALTH INC									
14149Y108	03/04/2015	03/02/2015	711.83	714.88		0.00	-3.05	0.00	0.00	

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Description of Property									
Cudp Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code Identifying	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
69 0									
163893209	03/04/2015	03/02/2015	1,819.49	1,851.78		0.00	-32.29	0.00	0.00
16.0									
247850100	03/04/2015	03/02/2015	1,051.34	1,059.52		0.00	-8.18	0.00	0.00
147 0									
24869P104	03/04/2015	03/02/2015	1,702.22	1,747.71		0.00	-45.49	0.00	0.00
25 0									
253651103	03/04/2015	03/02/2015	880.73	901.00		0.00	-20.27	0.00	0.00
10 0									
254423106	03/04/2015	03/02/2015	1,060.78	1,082.40		0.00	-21.62	0.00	0.00
22 0									
29355X107	03/04/2015	03/02/2015	1,450.43	1,465.20		0.00	-14.77	0.00	0.00
44 0									
296315104	03/04/2015	Various	1,715.08	1,681.17		0.00	33.91	0.00	0.00
43 0									
30281V108	03/04/2015	11/28/2014	1,469.28	1,505.97		0.00	-36.69	0.00	0.00
78.0									
303726103	03/04/2015	03/02/2015	1,343.03	1,406.34		0.00	-63.31	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
42 0 FIRST AMERN FINL CORP COM STK	31847R102	03/04/2015	03/02/2015	1,445.19	1,470.42		0.00	-25.23	0.00	0.00
42 0 FIRSTMERIT CORP	337915102	03/04/2015	03/02/2015	769.00	772.80		0.00	-3.80	0.00	0.00
73 0 FLOWERS FOODS INC	343498101	03/04/2015	03/02/2015	1,567.28	1,581.91		0.00	-14.63	0.00	0.00
17 0 FORTUNE BRANDS HOME & SEC INC COM	34964C106	03/04/2015	03/02/2015	784.87	802.57		0.00	-17.70	0.00	0.00
15 0 FOSTER L B CO CL A	350060109	03/04/2015	03/02/2015	601.19	746.40		0.00	-145.21	0.00	0.00
63 0 GAMING & LEISURE PPTYS INC COM	36467J108	03/04/2015	03/26/2014	2,112.98	2,314.09		0.00	-201.11	0.00	0.00
30 0 GENERAC HLDGS INC COM STK	368736104	03/04/2015	03/02/2015	1,486.17	1,508.70		0.00	-22.53	0.00	0.00
11 0 GENESEE & WYO INC CL A	371559105	03/04/2015	03/02/2015	1,133.97	1,150.71		0.00	-16.74	0.00	0.00
30 0 HANOVER INS GROUP INC COM	410867105	03/04/2015	03/02/2015	2,087.66	2,114.40		0.00	-26.74	0.00	0.00

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Description of Property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
HILLENBRAND INC COM STK	46 0	03/04/2015	03/02/2015	1,430 11	1,478 44		0 00	-48 33	0 00	0 00
HOUGHTON MIFFLIN HARCOURT CO COM	38 0	03/04/2015	Various	756 94	764 77		0 00	-7 83	0 00	0 00
IBERIABANK CORP COM	20 0	03/04/2015	03/02/2015	1,255 78	1,251 14		0 00	4 64	0 00	0 00
ITT CORPORATION W/I	41 0	03/04/2015	03/02/2015	1,695 31	1,730 61		0 00	-35 30	0 00	0 00
INTEL CORP COM	266 0	03/04/2015	Various	9,102 35	8,969 46		0 00	132 89	0 00	0 00
JOHN BEAN TECHNOLOGIES CORP COM STK	34 0	03/04/2015	03/02/2015	1,158 02	1,202 58		0 00	-44 56	0 00	0 00
JOHNSON & JOHNSON	84 0	03/04/2015	Various	8,527 52	8,470 21		0 00	57 31	0 00	0 00
KAISER ALUM CORP COM PAR \$0 01 COM PAR \$0 01	20 0	03/04/2015	03/02/2015	1,505 57	1,521 40		0 00	-15 83	0 00	0 00
KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK	84 0	03/04/2015	Various	2,802 19	2,625 15		0 00	177 04	0 00	0 00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
KNOWLES CORP COM	49926D109	03/04/2015	03/14/2014	1,321.32	2,150.54		0.00	-829.22	0.00	0.00
LEGACY TEXAS FINANCIAL GROUP INC COM	55 0	03/04/2015	03/02/2015	1,260.58	1,269.40		0.00	-8.82	0.00	0.00
LOWES COMPANIES INC	548661107	03/04/2015	03/02/2015	741.37	751.40		0.00	-10.03	0.00	0.00
MITEL NETWORKS CORP COM STK	60671Q104	03/04/2015	08/28/2014	1,421.97	1,531.18		0.00	-109.21	0.00	0.00
NORTHROP GRUMMAN CORP COM	666807102	03/04/2015	03/02/2015	817.78	835.18		0.00	-17.40	0.00	0.00
NORTHWESTERN CORP COM NEW COM NEW	25 0	03/04/2015	03/02/2015	1,337.22	1,340.00		0.00	-2.78	0.00	0.00
ONE GAS INC COM	41.0	03/04/2015	Various	1,667.02	1,592.47		0.00	74.55	0.00	0.00
PNM RES INC	31 0	03/04/2015	03/02/2015	860.23	865.83		0.00	-5.60	0.00	0.00
PENSKO AUTOMOTIVE GROUP INC COM STK	32 0	03/04/2015	03/02/2015	1,558.37	1,616.64		0.00	-58.27	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code(s) if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
129 0 PROVIDENT FINL SVCS INC COM	74386T105	03/04/2015	Various	2,347.75	2,303.58		0.00	44.17	0.00	0.00
132 0 QUEST DIAGNOSTICS INC	74834L100	03/04/2015	Various	9,443.10	9,322.70		0.00	120.40	0.00	0.00
19.0 REGAL BELOIT CORP COM	758750103	03/04/2015	03/02/2015	1,486.53	1,500.81		0.00	-14.28	0.00	0.00
51.0 REXNORD CORP COM USD0 01	76169B102	03/04/2015	09/08/2014	1,396.35	1,519.41		0.00	-123.06	0.00	0.00
56.0 RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	767744105	03/04/2015	03/02/2015	1,400.53	1,382.08		0.00	18.45	0.00	0.00
35.0 RYMAN HOSPITALITY PPTYS INC COM	78377T107	03/04/2015	03/02/2015	2,138.26	2,129.57		0.00	8.69	0.00	0.00
231 0 SLM CORPORATION SECURITIES	78442P106	03/04/2015	Various	2,186.37	2,101.55		0.00	84.82	0.00	0.00
45 0 SABRA HEALTH CARE REIT INC COM	78573L106	03/04/2015	03/02/2015	1,449.87	1,482.75		0.00	-32.88	0.00	0.00
42 0 SALLY BEAUTY HLDGS INC COM STK	79546E104	03/04/2015	03/02/2015	1,397.31	1,423.38		0.00	-26.07	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code, if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
73 0										
SCRIPPS E W CO OHIO CL A NEW COM STK	811054402	03/04/2015	Various	1,659.25	1,612.74		0.00	46.51	0.00	0.00
32 0										
SENSIENT TECHNOLOGIES CORP COMMON	81725T100	03/04/2015	Various	2,081.08	1,961.55		0.00	119.53	0.00	0.00
27 0										
SMITH A O CORP COM	831865209	03/04/2015	03/02/2015	1,706.36	1,732.05		0.00	-25.69	0.00	0.00
26.0										
SOUTH JERSEY INDUSTRIES INC	838518108	03/04/2015	01/13/2015	1,418.27	1,541.24		0.00	-122.97	0.00	0.00
108 0										
SPIRIT RLTY CAP INC NEW COM	84860W102	03/04/2015	03/02/2015	1,308.93	1,324.08		0.00	-15.15	0.00	0.00
65 0										
SYNOVUS FINL CORP COM NEW COM NEW	87161C501	03/04/2015	Various	1,771.86	1,716.63		0.00	55.23	0.00	0.00
123 0										
SYNERGY RES CORP COM	87164P103	03/04/2015	12/18/2014	1,447.68	1,482.00		0.00	-34.32	0.00	0.00
65 0										
TIME INC NEW COM	887228104	03/04/2015	Various	1,472.22	1,509.32		0.00	-37.10	0.00	0.00
64 0										
UNION BANKSHARES CORP NEW COM	90539J109	03/04/2015	12/08/2014	1,378.53	1,543.83		0.00	-165.30	0.00	0.00

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THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 23-68820  
Recipient's Tax ID Number: XX-XXX4063

Recipient's Name and Address:  
DEVLIN FOUNDATION  
680 5TH AVE STE. 2201  
NEW YORK, NY 10019-5429

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Cusip Number	Date Sold or Disposed	Date Acquired	Description of property	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
105.0			UNITED FINANCIAL BANCORP INC							
910304104	03/04/2015	Various		1,314.57	1,489.84		0.00	-175.27	0.00	0.00
21.0			VAIL RESORTS INC COM							
91879Q109	03/04/2015	03/02/2015		1,822.34	1,853.04		0.00	-30.70	0.00	0.00
32.0			VERINT SYSTEMS INC							
92343X100	03/04/2015	03/02/2015		1,908.76	1,960.96		0.00	-52.20	0.00	0.00
176.0			WASTE MGMT INC DEL							
94106L109	03/04/2015	Various		9,668.15	9,322.06		0.00	346.09	0.00	0.00
11.0			WEX INC COM							
96208T104	03/04/2015	03/02/2015		1,158.06	1,182.61		0.00	-24.55	0.00	0.00
26.0			WINTRUST FINANCIAL CORP COMMON STOCK							
97650W108	03/04/2015	03/02/2015		1,217.17	1,231.10		0.00	-13.93	0.00	0.00
51.0			WRIGHT MED GROUP INC							
98235T107	03/04/2015	11/28/2014		1,287.21	1,501.29		0.00	-214.08	0.00	0.00
3.0			ADR XINYI GLASS HLDGS LTD ADS REPSTG 20 SHS							
98418R100	03/10/2015	03/02/2015		34.72	35.22		0.00	-0.50	0.00	0.00
32.0			BAYER A G 00							
072730302	03/11/2015	Various		4,704.73	4,697.84		0.00	6.89	0.00	0.00

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ADR MTN GROUP LTD SPONSORED ADR	62474M108	03/11/2015	Various	5,460.00	5,471.43		0.00	-11.43	0.00	0.00
ADR RECKITT BENCKISER PLC SPONSORED ADR	756255204	03/11/2015	Various	6,887.34	7,054.24		0.00	-166.90	0.00	0.00
ADR TOTAL SA	89151E109	03/11/2015	03/02/2015	2,106.54	2,326.96		0.00	-220.42	0.00	0.00
JOURNAL MEDIA GROUP INC COM	48114A109	04/01/2015	09/19/2014	2.08	1.62		0.00	0.46	0.00	0.00
ABBVIE INC COM USD0 01	00287Y109	04/08/2015	03/10/2015	1,345.84	1,290.53		0.00	55.31	0.00	0.00
HEALTH CARE REIT INC COM COM	42217K106	04/08/2015	11/28/2014	1,804.13	1,690.67		0.00	113.46	0.00	0.00
#REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON	50076Q106	04/08/2015	11/28/2014	20,678.26	14,111.75		0.00	6,566.51	0.00	0.00
PHILIP MORRIS INTERNATIONAL	718172109	04/08/2015	Various	5,940.38	6,241.77		0.00	-301.39	0.00	0.00
#REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON	50076Q106	04/09/2015	Various	22,592.19	15,655.63		0.00	6,936.56	0.00	0.00

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107.0	JOURNAL MEDIA GROUP INC COM								
48114A109	04/14/2015	Various	938.69	686.96		0.00	251.73	0.00	0.00
7.0	ADR HONG KONG EXCHANGES & CLEARING LTD ADR								
43858F109	04/21/2015	03/02/2015	250.83	162.40		0.00	88.43	0.00	0.00
82.0	HERSHEY FOODS CORP								
427866108	04/27/2015	Various	7,658.26	8,141.10		0.00	-482.84	0.00	0.00
7.0	KIMBERLY CLARK CORP								
494368103	04/27/2015	03/10/2015	779.79	737.03		0.00	42.76	0.00	0.00
282.0	PROCTER & GAMBLE CO								
742718109	04/27/2015	Various	22,738.62	24,835.29		0.00	-2,096.67	0.00	0.00
97.0	HERSHEY FOODS CORP								
427866108	04/28/2015	11/28/2014	9,065.23	9,733.95		0.00	-668.72	0.00	0.00
28.0	HERSHEY FOODS CORP								
427866108	04/29/2015	11/28/2014	2,582.57	2,809.80		0.00	-227.23	0.00	0.00
0.4	ADR SOUTH32 LTD SPONSORED ADR								
84473L105	05/25/2015	05/25/2015	3.28	3.60		0.00	-0.32	0.00	0.00
107.0	AT&T INC								
00206R102	06/03/2015	02/10/2015	3,755.62	3,733.54		0.00	22.08	0.00	0.00

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66 0 ARCHER DANIELS MIDLAND CO	039483102	06/03/2015	02/10/2015	3,466.26	3,146.78		0.00	319.48	0.00	0.00
108 0 BANK NEW YORK MELLON CORP COM STK	064058100	06/03/2015	02/10/2015	4,701.43	4,223.87		0.00	477.56	0.00	0.00
132 0 CA INC COM	12673P105	06/03/2015	03/16/2015	3,971.80	4,151.20		0.00	-179.40	0.00	0.00
1505 65 MFO DFA INV T DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO	233203835	06/03/2015	08/22/2014	48,000.00	46,660.12		0.00	1,339.88	0.00	0.00
5600 0 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX	33939L407	06/03/2015	Various	175,332.77	209,672.28		0.00	-34,339.51	0.00	0.00
18.0 INTEL CORP COM	458140100	06/03/2015	02/10/2015	588.13	606.63		0.00	-18.50	0.00	0.00
4 0 JOHNSON & JOHNSON	478160104	06/03/2015	02/10/2015	400.83	402.73		0.00	-1.90	0.00	0.00
62 0 QUEST DIAGNOSTICS INC	74834L100	06/03/2015	02/10/2015	4,612.10	4,377.42		0.00	234.68	0.00	0.00
38 0 WASTE MGMT INC DEL	94106L109	06/03/2015	02/10/2015	1,866.52	2,007.31		0.00	-140.79	0.00	0.00

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177 0	COCA COLA CO								
191216100	06/25/2015	Various	7,114.93	7,274.27		0.00	-159.34	0.00	0.00
94 0	MCDONALDS CORP								
580135101	06/25/2015	Various	9,058.84	9,091.37		0.00	-32.53	0.00	0.00
12.0	LYONDELLBASELL IND N V COM USD0 01 CL 'A'								
N53745100	06/25/2015	11/28/2014	1,260.60	945.84		0.00	314.76	0.00	0.00
12 0	SYSMEX CORP ADR								
87184P109	07/07/2015	03/02/2015	372.88	317.28		0.00	55.60	0.00	0.00
163.0	BCE INC COM NEW								
05534B760	07/20/2015	Various	6,834.95	7,141.29		0.00	-306.34	0.00	0.00
44.0	MICROSOFT CORP COM								
594918104	07/20/2015	03/10/2015	2,056.92	1,854.60		0.00	202.32	0.00	0.00
95 0	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098								
66987V109	07/20/2015	Various	10,073.56	9,148.51		0.00	925.05	0.00	0.00
207 0	BCE INC COM NEW								
05534B760	07/21/2015	11/28/2014	8,573.72	9,685.53		0.00	-1,111.81	0.00	0.00
120 0	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098								
66987V109	07/21/2015	11/28/2014	12,499.03	11,590.80		0.00	908.23	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
68.0 ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	66987V109	07/22/2015	11/28/2014	6,922.11	6,568.12		0.00	353.99	0.00	0.00
126.0 TAIWAN SEMICONDUCTOR MFG LT	874039100	07/24/2015	Various	2,721.19	2,981.90		0.00	-260.71	0.00	0.00
236.0 ADR KIRIN HOLDINGS CO LTD SPONSORED ADR SPONSORED ADR	497350306	07/27/2015	Various	3,471.04	3,199.36		0.00	271.68	0.00	0.00
291.0 ADR NIPPON TELEG & TEL CORP SPONSORED ADR	654624105	07/31/2015	Various	11,211.53	8,898.71		0.00	2,312.82	0.00	0.00
260.0 GENERAL ELEC CO COM	369604103	08/03/2015	03/10/2015	6,694.13	6,582.55		0.00	111.58	0.00	0.00
56.0 GENERAL ELEC CO COM	369604103	08/04/2015	03/10/2015	1,453.00	1,417.78		0.00	35.22	0.00	0.00
0.25 CARE CAP PPTYS INC COM	141624106	08/18/2015	03/10/2015	7.78	9.05		0.00	-1.27	0.00	0.00
106.0 FEDERAL-MOGUL HOLDINGS CORP COM STK	313549404	08/24/2015	03/02/2015	922.02	1,426.76		0.00	-504.74	0.00	0.00
82.0 ABBOTT LABORATORIES	002824100	08/25/2015	12/16/2014	3,642.15	3,607.25		0.00	34.90	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (Any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
78 0 CARE CAP PPTYS INC COM	141624106	08/25/2015	Various	2,501 05	2,873 10		0 00	-372 05	0 00	0 00
249 0 CHEVRONTEXACO CORP COM	166764100	08/25/2015	Various	18,166 71	26,712 99		0 00	-8,546 28	0 00	0 00
27 0 BONANZA CREEK ENERGY INC COM COM STK	097793103	09/16/2015	03/02/2015	169 63	703 08		0 00	-533 45	0 00	0 00
92 0 ANALOG DEVICES INC	032654105	09/24/2015	11/28/2014	4,898 17	5,031 48		0 00	-133 31	0 00	0 00
5000 0 PHOENIX COS INC NEW COM NEW	71902E604	09/29/2015	06/15/2015	161,943 52	95,772 00		0 00	66,171 52	0 00	0 00
14 0 ADR SCHNEIDER ELECTRIC SE	80687P106	10/02/2015	03/02/2015	154 82	222 90		0 00	-68 08	0 00	0 00
255 0 US BANCORP DEL NEW	902973304	10/02/2015	Various	10,132 74	11,257 50		0 00	-1,124 76	0 00	0 00
488 0 WRIGHT MED GROUP INC	98235T107	10/02/2015	Various	13,362 04	13,362 03		0 00	0 01	0 00	0 00
0 08 WRIGHT MEDICAL GROUP NV EURO 03	N96617118	10/02/2015	11/28/2014	1 70	2 28		0 00	-0 58	0 00	0 00

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Cusip Number	Date Sold or Disposed	Date Acquired			Identify				
31 0	REXNORD CORP COM USD0 01								
76169B102	10/22/2015	03/02/2015	550 55	871 72		0 00	-321 17	0 00	0 00
32 0	ABBOTT LABORATORIES								
002824100	10/26/2015	12/16/2014	1,398 66	1,407 71		0 00	-9 05	0 00	0 00
5 0	BLACKROCK INC CL A								
09247X101	10/26/2015	03/10/2015	1,693 65	1,790 45		0 00	-96 80	0 00	0 00
5 0	LOCKHEED MARTIN CORP								
539830109	10/26/2015	11/28/2014	1,096 25	957 73		0 00	138 52	0 00	0 00
24 0	QUALCOMM INC								
747525103	10/26/2015	03/10/2015	1,410 70	1,741 20		0 00	-330 50	0 00	0 00
1483 0	BANCO BILBAO RIGHT 12-31-2049								
597991BT4	11/02/2015	11/02/2015	138 66	133 47		0 00	5 19	0 00	0 00
115 0	GENUINE PARTS CO								
372460105	11/06/2015	Various	10,323 29	11,479 80		0 00	-1,156 51	0 00	0 00
262 0	KINDER MORGAN INC DEL COM								
49456B101	11/06/2015	Various	6,645 46	10,380 08		0 00	-3,734 62	0 00	0 00
74 0	MARSH & MCLENNAN COS INC								
571748102	11/06/2015	03/10/2015	4,144 22	4,130 68		0 00	13 54	0 00	0 00

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50.0	HARSCO CORPORATION									
415864107		11/09/2015	03/02/2015	544 80	788 00		0 00	-243 20	0.00	0 00
194 0	KINDER MORGAN INC DEL COM									
494568101		11/13/2015	Various	4,471 43	8,194 22		0.00	-3,722 79	0 00	0 00
75.0	MARSH & MCLENNAN COS INC									
571748102		11/13/2015	Various	4,094 81	4,237 12		0 00	-142 31	0 00	0 00
58 0	SMUCKER JM CO NEW									
832696405		11/13/2015	04/27/2015	6,515 97	6,832 81		0 00	-316 84	0 00	0 00
20 0	ANALOG DEVICES INC									
032654105		11/16/2015	11/28/2014	1,162 04	1,093 80		0 00	68 24	0.00	0 00
77.0	CISCO SYS INC									
17275R102		11/16/2015	11/28/2014	2,043 59	2,128 26		0 00	-84 67	0 00	0 00
131.0	KINDER MORGAN INC DEL COM									
494568101		11/16/2015	04/08/2015	3,072 39	5,539 01		0 00	-2,466 62	0 00	0 00
7.0	3M CO									
88579Y101		11/16/2015	10/26/2015	1,094 15	1,094 47		0 00	-0 32	0 00	0 00
127 0	ADR HSBC HLDGS PLC SPONSORED ADR NEW									
404280406		11/19/2015	Various	5,101 86	5,490 06		0 00	-388 20	0 00	0 00

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11 0										
641069406	11/19/2015	03/02/2015	823.65	858.22		0.00	-34.57	0.00	0.00	
24 0										
780259107	11/19/2015	03/02/2015	1,234.94	1,593.60		0.00	-358.66	0.00	0.00	
74 0										
29286D105	11/20/2015	03/02/2015	1,300.19	1,616.42		0.00	-316.23	0.00	0.00	
79 0										
453142101	11/20/2015	Various	8,485.05	7,554.37		0.00	930.68	0.00	0.00	
23 0										
641069406	11/20/2015	03/02/2015	1,717.84	1,794.46		0.00	-76.62	0.00	0.00	
104 0										
84473L105	11/20/2015	05/25/2015	482.37	936.00		0.00	-453.63	0.00	0.00	
232 0										
989825104	11/20/2015	Various	6,197.56	7,225.04		0.00	-1,027.48	0.00	0.00	
5 0										
670100205	11/23/2015	03/02/2015	267.48	237.95		0.00	29.53	0.00	0.00	
95 0										
G6613P202	11/23/2015	03/02/2015	56.89	150.83		0.00	-93.94	0.00	0.00	

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225 0	#REORG/NORTH ATLANTIC REVERSE STOCK SPLIT NORTH ATLANTIC								
G6613P202	221WAA1 12-31-2015	11/24/2015	134.10	289.51		0.00	-155.41	0.00	0.00
71.0	MARSH & MCLENNAN COS INC								
571748102	12/07/2015	01/20/2015	4,022.97	4,040.52		0.00	-17.55	0.00	0.00
121 0	WILLIAMS COS INC								
969457100	12/07/2015	03/10/2015	3,295.36	5,793.48		0.00	-2,498.12	0.00	0.00
<b>Total Short Term Sales</b>			<b>1,049,218.40</b>	<b>1,038,773.89</b>		<b>0.00</b>	<b>10,444.51</b>	<b>0.00</b>	<b>0.00</b>
<b>Long Term Sales</b>									
327 0	ACTUANT CORP CL A NEW								
00508X203	01/13/2015	09/11/2013	7,737.23	12,548.46		0.00	-4,811.23	0.00	0.00
155 0	VECTREN CORP								
92240G101	01/13/2015	10/05/2009	7,333.48	3,504.94		0.00	3,828.54	0.00	0.00
53 0	VECTREN CORP								
92240G101	01/14/2015	10/05/2009	2,516.53	1,198.46		0.00	1,318.07	0.00	0.00
154 0	TAIWAN SEMICONDUCTOR MFG LT								
874039100	01/27/2015	Various	3,716.25	2,716.78		0.00	999.47	0.00	0.00

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THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 23-68820  
Recipient's Tax ID Number: XX-XXX4063

Recipient's Name and Address:  
DEVLIN FOUNDATION  
680 5TH AVE. STE. 2201  
NEW YORK, NY 10019-5429

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Description of property										
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld	
160 0	OIL CO LUKOIL									
677862104	02/02/2015	08/08/2013	6,457.48	9,323.20		0.00	-2,865.72	0.00	0.00	
120 0	ADR SWATCH GROUP AG ADR									
870123106	02/04/2015	02/01/2011	2,498.34	2,494.20		0.00	4.14	0.00	0.00	
319 0	ADR SWATCH GROUP AG ADR									
870123106	02/05/2015	02/01/2011	6,307.22	6,630.41		0.00	-323.19	0.00	0.00	
581.0	NORTHWEST BANCSHARES INC MD COM									
667340103	02/09/2015	Various	6,851.58	6,545.59		0.00	305.99	0.00	0.00	
301 0	CARDINAL HEALTH INC									
14149Y108	02/10/2015	02/03/2014	25,561.95	20,125.79		0.00	5,436.16	0.00	0.00	
381 0	LOWES COMPANIES INC									
548661107	02/10/2015	02/03/2014	27,333.71	17,546.46		0.00	9,787.25	0.00	0.00	
184 0	NORTHROP GRUMMAN CORP COM									
666807102	02/10/2015	02/03/2014	30,315.54	21,056.46		0.00	9,259.08	0.00	0.00	
54 0	ADR INDIVIOR PLC SPONSORED ADR									
45579E105	02/12/2015	06/01/2012	705.85	386.06		0.00	319.79	0.00	0.00	
42 0	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR									
03524A108	02/18/2015	05/04/2012	5,088.91	3,080.01		0.00	2,008.90	0.00	0.00	

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Description of Property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code If any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
164 0 FIRST AMERN FINL CORP COM STK	31847R102	02/19/2015	03/25/2010	5,896.36	2,260.90		0.00	3,635.46	0.00	0.00
975 0 COOPER COS INC NEW	216648402	03/03/2015	Various	159,449.44	70,440.00		0.00	89,009.44	0.00	0.00
352 0 DISCOVER FINL SVCS COM STK	254709108	03/03/2015	01/06/2006	21,035.13	6,788.50		0.00	14,246.63	0.00	0.00
517 0 HELIX ENERGY SOLUTIONS GROUP INC COM STK	42330P107	03/03/2015	04/23/2013	7,749.99	11,532.09		0.00	-3,782.10	0.00	0.00
2705 81 MFB NORTHN HI YIELD FXD INC FD	665162699	03/03/2015	Various	19,373.60	20,222.67		0.00	-849.07	0.00	0.00
20033 69 MFB NORTHN HI YIELD FXD INC FD	665162699	03/03/2015	Various	143,441.20	151,840.60		0.00	-8,399.40	0.00	0.00
30 0 AIR LEASE CORP CL A CL A	00912X302	03/04/2015	09/20/2013	1,134.28	841.64		0.00	292.64	0.00	0.00
14 0 ALLETE INC COM NEW	018522300	03/04/2015	05/05/2009	739.04	377.59		0.00	361.45	0.00	0.00
138 0 ALLSTATE CORP	020002101	03/04/2015	02/03/2014	9,614.28	6,960.16		0.00	2,654.12	0.00	0.00

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Description of property		Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
29 0	BANCORPSOUTH INC									
059692103		03/04/2015	06/24/2013	638.86	491.50		0.00	147.36	0.00	0.00
106 0	BAXTER INTL INC									
071813109		03/04/2015	Various	7,341.83	7,292.03		0.00	49.80	0.00	0.00
221.0	BROADCOM CORP CL A									
111320107		03/04/2015	02/03/2014	9,940.39	6,290.48		0.00	3,649.91	0.00	0.00
15 0	CBOE HOLDINGS INC COM									
12503M108		03/04/2015	04/30/2012	878.91	397.72		0.00	481.19	0.00	0.00
24.0	CST BRANDS INC COM USD0 01									
12646R105		03/04/2015	05/07/2013	1,006.78	723.00		0.00	283.78	0.00	0.00
122 0	CVS CORP									
126650100		03/04/2015	02/03/2014	12,566.99	8,132.15		0.00	4,434.84	0.00	0.00
69 0	CAPITOL FED FINL INC COM									
14057J101		03/04/2015	02/01/2011	864.21	839.14		0.00	25.07	0.00	0.00
112 0	CARDINAL HEALTH INC									
14149Y108		03/04/2015	02/03/2014	9,965.57	7,488.67		0.00	2,476.90	0.00	0.00
48.0	CHEMTURA CORP COM NEW									
163893209		03/04/2015	01/11/2011	1,265.74	776.38		0.00	489.36	0.00	0.00

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CHEVRONTEXACO CORP COM	63 0									
	166784100	03/04/2015	02/02/2011	6,594 09	6,086 48		0 00	507 61	0 00	0 00
CISCO SYS INC	364 0									
	17275R102	03/04/2015	07/08/2013	10,630 42	8,916 32		0 00	1,714 10	0 00	0 00
CONOCOPHILLIPS	106 0									
	20825C104	03/04/2015	02/03/2014	6,794 47	6,827 84		0 00	-33 37	0 00	0 00
DELTIC TIMBER CORP	10 0									
	247850100	03/04/2015	02/04/2009	657 08	402 23		0 00	254 85	0 00	0 00
DENNY'S CORP	100 0									
	24869P104	03/04/2015	03/15/2010	1,157 98	317 38		0 00	840 60	0 00	0 00
DIEBOLD INC COM	17 0									
	253651103	03/04/2015	01/16/2014	598 90	595 63		0 00	3 27	0 00	0 00
DINEEQUITY INC COM STK	5 0									
	254423106	03/04/2015	01/03/2006	530 39	234 30		0 00	296 09	0 00	0 00
E I DU PONT DE NEMOURS & CO	139 0									
	263534109	03/04/2015	02/03/2014	10,812 61	8,454 73		0 00	2,357 88	0 00	0 00
EDISON INTL	133 0									
	281020107	03/04/2015	02/03/2014	8,414 75	6,485 65		0 00	1,929 10	0 00	0 00

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ENPRO INDUSTRIES INC	15 0	03/04/2015	01/03/2006	988 93	406 35		0 00	582 58	0 00	0 00
FAIRCHILD SEMICONDUCTOR INTL INC	53 0	03/04/2015	07/09/2013	912 58	782 89		0 00	129 69	0 00	0 00
FEDERAL-MOGUL HOLDINGS CORP COM STK	178 0	03/04/2015	09/04/2013	2,306 05	2,890 47		0 00	-584 42	0 00	0 00
FIRST AMERN FINL CORP COM STK	21 0	03/04/2015	03/25/2010	722 60	289 50		0 00	433 10	0 00	0 00
FIRSTMERIT CORP	28 0	03/04/2015	01/30/2013	512 67	421 34		0 00	91 33	0 00	0 00
FLOWERS FOODS INC	49 0	03/04/2015	01/03/2006	1,052 01	401 12		0 00	650 89	0 00	0 00
FORESTAR GROUP INC	89 0	03/04/2015	12/16/2013	1,281 57	1,706 17		0 00	-424 60	0 00	0 00
FORTUNE BRANDS HOME & SEC INC COM	12 0	03/04/2015	12/21/2011	554 03	192 12		0 00	361 91	0 00	0 00
FOSTER L B CO CL A	10 0	03/04/2015	05/02/2006	400 79	232 72		0 00	168 07	0 00	0 00

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Description of property	Cusip Number	Date Sold for Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
20 0 GENERAC HLDGS INC COM STK	368736104	03/04/2015	03/05/2013	990 78	632 05		0 00	358 73	0 00	0 00
7 0 GENESEE & WYO INC CL A	371559105	03/04/2015	04/18/2012	721 61	379 41		0 00	342 20	0 00	0 00
200 0 HALLIBURTON CO	406216101	03/04/2015	02/03/2014	8,537 84	9,668 22		0 00	-1,130 38	0 00	0 00
20 0 HANOVER INS GROUP INC COM	410867105	03/04/2015	10/15/2008	1,391 77	742 54		0 00	649 23	0 00	0 00
84 0 HARSCO CORPORATION	415864107	03/04/2015	Various	1,340 61	2,196 74		0 00	-856 13	0 00	0 00
31 0 HILLENBRAND INC COM STK	431571108	03/04/2015	11/29/2013	963 77	885 62		0 00	78 15	0 00	0 00
13 0 IBERIABANK CORP COM	450828108	03/04/2015	07/21/2009	816 25	540 65		0 00	275 60	0 00	0 00
29 0 ITT CORPORATION W/I	450911201	03/04/2015	12/21/2011	1,199 13	573 17		0 00	625 96	0 00	0 00
23 0 JOHN BEAN TECHNOLOGIES CORP COM STK	477839104	03/04/2015	09/13/2011	783 36	339 53		0 00	443 83	0 00	0 00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal income Tax Withheld	State Tax Withheld
207 0 JOHNSON CONTROLS INC	478366107	03/04/2015	02/03/2014	10,426.40	9,303.91		0.00	1,122.49	0.00	0.00
15 0 KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01	483007704	03/04/2015	10/05/2009	1,129.18	527.63		0.00	601.55	0.00	0.00
133 0 #REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON	50076Q106	03/04/2015	02/03/2014	8,386.82	6,896.85		0.00	1,489.97	0.00	0.00
38 0 LEGACY TEXAS FINANCIAL GROUP INC COM	52471Y106	03/04/2015	05/04/2011	870.94	474.06		0.00	396.88	0.00	0.00
147 0 LOWES COMPANIES INC	548661107	03/04/2015	02/03/2014	10,898.14	6,769.89		0.00	4,128.25	0.00	0.00
247.0 MARATHON OIL CORP	565849108	03/04/2015	02/03/2014	6,782.49	7,993.41		0.00	-1,210.92	0.00	0.00
187 0 MARSH & MCLENNAN COS INC	571748102	03/04/2015	02/03/2014	10,563.44	8,460.96		0.00	2,102.48	0.00	0.00
136 0 MERCK & CO INC	58933Y105	03/04/2015	02/03/2014	7,904.17	7,171.14		0.00	733.03	0.00	0.00
236 0 MONDELEZ INTL INC COM	609207105	03/04/2015	02/03/2014	8,573.72	7,668.73		0.00	904.99	0.00	0.00

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62 0 NORTHROP GRUMMAN CORP COM	666807102	03/04/2015	02/03/2014	10,140.53	7,095.11		0.00	3,045.42	0.00	0.00
18 0 NORTHWESTERN CORP COM NEW COM NEW	668074305	03/04/2015	05/07/2012	962.80	625.00		0.00	337.80	0.00	0.00
75 0 OCCIDENTAL PETROLEUM CORP	674599105	03/04/2015	Various	5,841.64	6,366.93		0.00	-525.29	0.00	0.00
21 0 PNM RES INC	69349H107	03/04/2015	12/24/2012	582.74	440.47		0.00	142.27	0.00	0.00
21 0 PENSKE AUTOMOTIVE GROUP INC COM STK	70959W103	03/04/2015	03/14/2011	1,022.68	409.37		0.00	613.31	0.00	0.00
263 0 PFIZER INC COM	717081103	03/04/2015	02/03/2014	9,094.37	8,240.34		0.00	854.03	0.00	0.00
117 0 RAYTHEON CO NEW	755111507	03/04/2015	02/03/2014	12,467.29	10,983.09		0.00	1,484.20	0.00	0.00
13 0 REGAL BELOIT CORP COM	758750103	03/04/2015	11/26/2010	1,017.10	766.64		0.00	250.46	0.00	0.00
38 0 RITCHE BROS AUCTIONEERS INC COM ISIN US7677441054	767744105	03/04/2015	12/16/2013	950.36	860.58		0.00	89.78	0.00	0.00

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RYMAN HOSPITALITY PPTYS INC COM	78377T107	03/04/2015	02/12/2013	1,466.23	1,045.68		0.00	420.55	0.00	0.00
SABRA HEALTH CARE REIT INC COM	78573L106	03/04/2015	12/03/2012	966.58	597.19		0.00	369.39	0.00	0.00
SALLY BEAUTY HLDGS INC COM STK	79546E104	03/04/2015	01/26/2010	931.54	241.44		0.00	690.10	0.00	0.00
SMITH A O CORP COM	831865209	03/04/2015	08/12/2011	1,137.58	333.55		0.00	804.03	0.00	0.00
SPIRIT RLTY CAP INC NEW COM	84860W102	03/04/2015	03/26/2013	896.86	671.79		0.00	225.07	0.00	0.00
TRI POINTE GROUP INC COM	87265H109	03/04/2015	Various	2,314.57	2,706.94		0.00	-392.37	0.00	0.00
UMB FINL CORP	902788108	03/04/2015	09/27/2013	2,319.70	2,434.38		0.00	-114.68	0.00	0.00
VAIL RESORTS INC COM	91879Q109	03/04/2015	08/15/2008	1,214.90	623.87		0.00	591.03	0.00	0.00
VERIZON COMMUNICATIONS	92343V104	03/04/2015	02/03/2014	6,943.67	6,628.18		0.00	315.49	0.00	0.00

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Cash Number	Date Sold or Disposed	Date Acquired							
22 0	VERINT SYSTEMS INC								
92343X100	03/04/2015	Various	1,312.28	620.47		0.00	691.81	0.00	0.00
8 0	WEX INC COM								
96208T104	03/04/2015	01/03/2006	842.22	181.76		0.00	660.46	0.00	0.00
18 0	WINTRUST FINANCIAL CORP COMMON STOCK								
97650W108	03/04/2015	02/14/2012	842.65	573.81		0.00	268.84	0.00	0.00
582 0	XEROX CORP								
984121103	03/04/2015	02/03/2014	7,740.45	6,252.95		0.00	1,487.50	0.00	0.00
70 0	ADR XINYI GLASS HLDGS LTD ADS REPSTG 20 SHS								
98418R100	03/10/2015	Various	810.07	777.03		0.00	33.04	0.00	0.00
7 0	BAYER A G 00								
072730302	03/11/2015	06/01/2012	1,029.16	430.20		0.00	598.96	0.00	0.00
130 0	ADR KIRIN HOLDINGS CO LTD SPONSORED ADR SPONSORED ADR								
497350306	03/11/2015	04/05/2013	1,783.57	2,240.28		0.00	-456.71	0.00	0.00
69 0	ADR MTN GROUP LTD SPONSORED ADR								
62474M108	03/11/2015	06/01/2012	1,219.22	1,102.32		0.00	116.90	0.00	0.00
203 0	ADR RECKITT BENCKISER PLC SPONSORED ADR								
756255204	03/11/2015	06/01/2012	3,452.18	2,057.88		0.00	1,394.30	0.00	0.00

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29 0 CHEVRONTEXACO CORP COM									
166764100	06/03/2015	02/02/2011	2,974.47	2,801.71		0.00	172.76	0.00	0.00
171 0 CISCO SYS INC									
17275R102	06/03/2015	07/08/2013	4,986.56	4,188.71		0.00	797.85	0.00	0.00
49.0 CONOCOPHILLIPS									
20825C104	06/03/2015	02/03/2014	3,133.00	3,156.27		0.00	-23.27	0.00	0.00
65 0 E I DU PONT DE NEMOURS & CO									
263534109	06/03/2015	02/03/2014	4,641.57	3,953.65		0.00	687.92	0.00	0.00
61 0 EDISON INTL									
281020107	06/03/2015	02/03/2014	3,576.36	2,974.62		0.00	601.74	0.00	0.00
93 0 HALLIBURTON CO									
406216101	06/03/2015	02/03/2014	4,273.26	4,495.72		0.00	-222.46	0.00	0.00
107 0 INTEL CORP COM									
458140100	06/03/2015	09/30/2013	3,496.10	2,468.79		0.00	1,027.31	0.00	0.00
35 0 JOHNSON & JOHNSON									
478160104	06/03/2015	02/03/2014	3,507.28	3,073.28		0.00	434.00	0.00	0.00
97 0 JOHNSON CONTROLS INC									
478366107	06/03/2015	02/03/2014	5,142.85	4,359.80		0.00	783.05	0.00	0.00

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## 2015 Tax Information Statement

THE NORTHERN TRUST COMPANY  
 P O BOX 803878  
 CHICAGO, IL 60680

Account Number: 23-68820  
 Recipient's Tax ID Number: XX-XXX4063

Recipient's Name and Address  
 DEVLIN FOUNDATION  
 680 5TH AVE STE. 2201  
 NEW YORK, NY 10019-5429

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 Ref GSB

Corrected     FATCA     2nd TIN notice

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Description of property									
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
50 0	#REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON								
50076Q106	06/03/2015	02/03/2014	4,222.41	2,592.80		0.00	1,629.61	0.00	0.00
75.0	LOWES COMPANIES INC								
548661107	06/03/2015	02/03/2014	5,314.40	3,454.03		0.00	1,860.37	0.00	0.00
117 0	MARATHON OIL CORP								
565849106	06/03/2015	02/03/2014	3,180.00	3,786.35		0.00	-606.35	0.00	0.00
87 0	MARSH & MCLENNAN COS INC								
571748102	06/03/2015	02/03/2014	5,112.03	3,936.39		0.00	1,175.64	0.00	0.00
63 0	MERCK & CO INC								
58933Y105	06/03/2015	02/03/2014	3,812.05	3,321.93		0.00	490.12	0.00	0.00
110 0	MONDELEZ INTL INC COM								
609207105	06/03/2015	02/03/2014	4,502.22	3,574.41		0.00	927.81	0.00	0.00
31 0	NORTHROP GRUMMAN CORP COM								
666807102	06/03/2015	02/03/2014	4,984.40	3,547.56		0.00	1,436.84	0.00	0.00
35 0	OCCIDENTAL PETROLEUM CORP								
674599105	06/03/2015	08/24/2012	2,758.65	2,958.63		0.00	-199.98	0.00	0.00
123 0	PFIZER INC COM								
717081103	06/03/2015	02/03/2014	4,233.57	3,853.85		0.00	379.72	0.00	0.00

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Description of Property	Cost or Other Basis	Proceeds	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
55 0 RAYTHEON CO NEW					
755111507 06/03/2015 02/03/2014	5,632.99	5,162.99	470.00	0.00	0.00
67 0 VERIZON COMMUNICATIONS					
92343V104 06/03/2015 02/03/2014	3,288.29	3,127.38	160.91	0.00	0.00
44.0 WASTE MGMT INC DEL					
94106L109 06/03/2015 02/03/2014	2,161.24	1,821.88	339.36	0.00	0.00
271 0 XEROX CORP					
984121103 06/03/2015 02/03/2014	3,129.99	2,911.60	218.39	0.00	0.00
302 0 FEDERAL-MOGUL HOLDINGS CORP COM STK					
313549404 06/18/2015 09/04/2013	3,572.83	4,904.06	-1,331.23	0.00	0.00
100 0 RYMAN HOSPITALITY PPTYS INC COM					
78377T107 06/18/2015 Various	5,569.21	4,229.46	1,339.75	0.00	0.00
1206 0 BROADCOM CORP CL A					
111320107 06/25/2015 02/03/2014	63,747.27	34,158.38	29,588.89	0.00	0.00
0 2 CHEMOURS CO COM					
163851108 07/01/2015 02/03/2014	2.25	3.09	-0.84	0.00	0.00
567 0 #REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON					
0002818A91 07/02/2015					
50076Q106 07/06/2015 02/03/2014	38,757.85	29,402.35	9,355.50	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
106 0 SYSMEX CORP ADR										
87184P109		07/07/2015	12/05/2012	3,293.81	1,248.30		0.00	2,045.51	0.00	0.00
247 0 SYSMEX CORP ADR										
87184P109		07/08/2015	Various	7,445.03	2,568.90		0.00	4,876.13	0.00	0.00
152 0 CHEMOURS CO COM										
163851108		07/14/2015	02/03/2014	1,878.74	2,350.66		0.00	-471.92	0.00	0.00
03 ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR										
465562106		07/14/2015	10/10/2013	2.61	3.69		0.00	-1.08	0.00	0.00
4 0 ADR KIRIN HOLDINGS CO LTD SPONSORED ADR SPONSORED ADR										
497350306		07/24/2015	08/08/2013	58.50	61.26		0.00	-2.76	0.00	0.00
427 0 TAIWAN SEMICONDUCTOR MFG LT										
874039100		07/24/2015	06/01/2012	9,221.79	5,738.88		0.00	3,482.91	0.00	0.00
302 0 ADR KIRIN HOLDINGS CO LTD SPONSORED ADR SPONSORED ADR										
497350306		07/27/2015	08/08/2013	4,441.76	4,625.38		0.00	-183.62	0.00	0.00
26 0 ADR NIPPON TELEG & TEL CORP SPONSORED ADR										
654624105		07/31/2015	07/22/2013	1,001.72	694.94		0.00	306.78	0.00	0.00
226 0 CBOE HOLDINGS INC COM										
12503M108		08/20/2015	04/30/2012	14,355.15	5,992.27		0.00	8,362.88	0.00	0.00

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Description of property	Cusip Number	Date Sold or Disposed of	Date Acquired	Proceeds	Cost or Other Basis	Code if Any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
425 0 FEDERAL-MOGUL HOLDINGS CORP COM STK	313549404	08/24/2015	09/04/2013	3,696.79	6,901.40		0.00	-3,204.61	0.00	0.00
247.0 BONANZA CREEK ENERGY INC COM COM STK	097793103	09/16/2015	04/14/2014	1,551.83	11,417.57		0.00	-9,865.74	0.00	0.00
92 0 DINEEQUITY INC COM STK	254423106	09/16/2015	01/03/2006	8,584.40	4,311.21		0.00	4,273.19	0.00	0.00
166 0 FIRST AMERN FINL CORP COM STK	31847R102	09/16/2015	03/25/2010	6,533.47	2,288.47		0.00	4,245.00	0.00	0.00
207 0 FIRST AMERN FINL CORP COM STK	31847R102	09/25/2015	03/25/2010	8,203.61	2,853.69		0.00	5,349.92	0.00	0.00
49 0 HANOVER INS GROUP INC COM	410867105	09/25/2015	10/15/2008	3,897.23	1,819.24		0.00	2,077.99	0.00	0.00
53 0 DELTIC TIMBER CORP	247850100	09/29/2015	02/04/2009	3,279.18	2,131.82		0.00	1,147.36	0.00	0.00
416 0 SALLY BEAUTY HLDGS INC COM STK	79546E104	09/29/2015	01/26/2010	9,817.05	3,587.04		0.00	6,230.01	0.00	0.00
127 0 ADR HONG KONG EXCHANGES & CLEARING LTD ADR	43858F109	10/01/2015	06/14/2013	2,895.47	2,036.18		0.00	859.29	0.00	0.00

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Description of property	Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
170 0 ADR HONG KONG EXCHANGES & CLEARING LTD ADR			
43858F109 10/02/2015 06/14/2013	3,893 81 2,725 59	0 00	0 00
1387 0 ADR SCHNEIDER ELECTRIC SE			
80687P106 10/02/2015 02/01/2011	15,338 55 22,185 06	0 00	0 00
17 0 BAXTER INTL INC			
071813109 10/16/2015 02/03/2014	575 88 640 25	0 00	0 00
559 0 BAXTER INTL INC			
071813109 10/16/2015 Various	18,936 39 10,659 27	0 00	0 00
50 0 SHIRE PHARMACEUTICALS GROUP PLC SPONSORE			
82481R106 10/20/2015 10/17/2014	10,650 69 9,116 82	0 00	0 00
220 0 CHEMTURA CORP COM NEW			
163893209 10/22/2015 01/11/2011	6,617 88 3,558 42	0 00	0 00
272 0 REXNORD CORP COM USD0 01			
76169B102 10/22/2015 Various	4,830 60 7,990 47	0 00	0 00
43 0 DELTIC TIMBER CORP			
247850100 10/28/2015 02/04/2009	2,713 85 1,729 59	0 00	0 00
59 0 DELTIC TIMBER CORP			
247850100 10/29/2015 02/04/2009	3,680 37 2,373 15	0 00	0 00

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Ref: GSB

Sales are listed at Gross Proceeds less commissions and option premiums  
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Description of property	Custp Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code If any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
IMPERIAL OIL LTD NEW	188 0									
	453038408	11/06/2015	Various	6,162.49	8,473.36		0.00	-2,310.87	0.00	0.00
FOSTER L B CO CL A	148 0									
	350060109	11/09/2015	05/02/2006	1,820.44	3,444.25		0.00	-1,623.81	0.00	0.00
HANOVER INS GROUP INC COM	23 0									
	410867105	11/09/2015	10/15/2008	1,963.68	853.93		0.00	1,109.75	0.00	0.00
HARSCO CORPORATION	442 0									
	415864107	11/09/2015	01/28/2014	4,816.03	11,445.73		0.00	-6,629.70	0.00	0.00
CVS CORP	62 0									
	126650100	11/17/2015	02/03/2014	5,809.34	4,132.73		0.00	1,676.61	0.00	0.00
NORTHROP GRUMMAN CORP COM	46 0									
	666807102	11/17/2015	02/03/2014	8,546.83	5,264.12		0.00	3,282.71	0.00	0.00
RAYTHEON CO NEW	153 0									
	755111507	11/17/2015	02/03/2014	18,677.26	14,362.51		0.00	4,314.75	0.00	0.00
CNOOC LTD SPND ADR 00	18 0									
	126132109	11/19/2015	08/25/2014	1,924.62	3,571.86		0.00	-1,647.24	0.00	0.00
ADR HSBC HLDGS PLC SPONSORED ADR NEW	32 0									
	404280406	11/19/2015	06/01/2012	1,285.51	1,250.37		0.00	35.14	0.00	0.00

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Description of Property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
86 0 ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS										
	780259107	11/19/2015	06/01/2012	4,425.22	5,479.71		0.00	-1,054.49	0.00	0.00
15 0 #REORG/NORTH ATLANTIC REVERSE STOCK SPLIT NORTH ATLANTIC										
	G6613P202	11/19/2015	08/13/2014	9.75	148.27		0.00	-138.52	0.00	0.00
441 0 ADR ENGIE SPONSORED ADR										
	29286D105	11/20/2015	Various	7,748.45	9,101.45		0.00	-1,353.00	0.00	0.00
20 0 ADR HSBC HLDGS PLC SPONSORED ADR NEW										
	404280406	11/20/2015	06/01/2012	807.99	781.48		0.00	26.51	0.00	0.00
219 0 ADR ZURICH INS GROUP LTD SPONSORED										
	989825104	11/20/2015	06/01/2012	5,850.28	4,067.27		0.00	1,783.01	0.00	0.00
226 0 #REORG/NORTH ATLANTIC REVERSE STOCK SPLIT NORTH ATLANTIC										
	G6613P202	11/20/2015	08/13/2014	143.13	2,233.94		0.00	-2,090.81	0.00	0.00
175 0 NOVO NORDISK A S ADR										
	670100205	11/23/2015	Various	9,361.80	7,397.09		0.00	1,964.71	0.00	0.00
848 0 #REORG/NORTH ATLANTIC REVERSE STOCK SPLIT NORTH ATLANTIC										
	G6613P202	11/23/2015	Various	507.86	8,293.10		0.00	-7,785.24	0.00	0.00
79 0 MARSH & MCLENNAN COS INC										
	571748102	12/07/2015	11/28/2014	4,476.27	4,474.29		0.00	1.98	0.00	0.00

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Description of property	CUAIP Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code (if any)	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
298 0 WILLIAMS COS INC		12/07/2015	11/28/2014	8,115.85	15,445.34		0.00	-7,329.49	0.00	0.00
621 31 MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO										
233203835		12/10/2015	08/22/2014	20,000.00	19,254.41		0.00	745.59	0.00	0.00
1200 0 MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD										
33939L795		12/10/2015	07/21/2014	49,199.09	55,405.44		0.00	-6,206.35	0.00	0.00
10145 13 MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD										
665162582		12/10/2015	Various	90,798.95	116,515.86		0.00	-25,716.91	0.00	0.00
1028.05 MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD										
665162582		12/10/2015	12/21/2010	9,201.05	12,902.00		0.00	-3,700.95	0.00	0.00
33 0 VAIL RESORTS INC COM										
91879Q109		12/18/2015	08/15/2008	4,195.54	1,470.55		0.00	2,724.99	0.00	0.00
<b>Total Long Term Sales</b>				<b>1,506,184.84</b>	<b>1,266,617.70</b>		<b>0.00</b>	<b>239,567.14</b>	<b>0.00</b>	<b>0.00</b>

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021			GENERAL PURPOSE	100,000.
IRISH ARTS CENTER 553 WEST 51ST STREET NEW YORK, NY 10019			GENERAL PURPOSE	226,000.
JOE TORRE SAFE AT HOME FOUNDATION PO BOX 3133, GRAND CENTRAL STATION NEW YORK, NY 10163			GENERAL PURPOSE	60,000.
MAIN STREET THEATRE AND DANCE ALLIANCE 548 MAIN STREET NEW YORK, NY 10044			GENERAL PURPOSE	300.
NEAR & FAR AID 277 GREENFIELD HILL ROAD FAIRFIELD, CT 06824			GENERAL PURPOSE	5,000.
PEQUOT LIBRARY ASSOCIATION 720 PEQUOT AVENUE SOUTHPORT, CT 06890			GENERAL PURPOSE	250.
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001			GENERAL PURPOSE	500.
SARATOGA ARTS 320 BROADWAY SARATOGA SPRINGS, NY 12866			GENERAL PURPOSE	200.
SARATOGA SPRINGS PRESERVATIVE FOUNDATION 112 SPRING STREET, SUITE 203 SARATOGA SPRINGS, NY 12866			GENERAL PURPOSE	500.
SOLOMON R GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128			GENERAL PURPOSE	250.
<b>Total from continuation sheets</b>				<b>974,352.</b>

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHPORT CONSERVANCY 56 OLD POST ROAD FAIRFIELD, CT 06824			GENERAL PURPOSE	150.
SOUTHPORT VOLUNTEER FIRE DEPT 69 MAIN STREET SOUTHPORT, CT 06890			GENERAL PURPOSE	500.
THE DANIEL PITINO FOUNDATION 501 WALNUT STREET OWENSORO, KY 42301			GENERAL PURPOSE	4,000.
THE FUND FOR PARK AVENUE 445 PARK AVENUE, 9TH FLOOR NEW YORK, NY 10022			GENERAL PURPOSE	500.
THE MORGAN LIBRARY AND MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016			GENERAL PURPOSE	150.
THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019			GENERAL PURPOSE	360.
THE NEW YORK LIBRARY 5TH AVENUE, 42ND STREET NEW YORK, NY 10110			GENERAL PURPOSE	250.
THIRTEEN 450 WEST 33RD STREET NEW YORK, NY 10001			GENERAL PURPOSE	225.
TULANE UNIVERSITY 6823 ST. CHARLES AVENUE NEW ORLEANS, LA 70118			GENERAL PURPOSE	200,000.
WESTPORT COUNTRY PLAYHOUSE 25 POWERS COURT WESTPORT, CT 06880			GENERAL PURPOSE	88,100.
Total from continuation sheets				

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WFUV 441 EAST FORDHAM ROAD BRONX, NY 10458			GENERAL PURPOSE	100.
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028			GENERAL PURPOSE	600.
CULTURAL ALLIANCE OF FAIRFIELD COUNTY 301 WEST AVENUE NORWALK, CT 06850			GENERAL PURPOSE	250.
			GENERAL PURPOSE	1,000.
URSILINE SISTERS RETIREMENT FUND 2600 LANDER ROAD PEPPER PIKE, OH 44124			GENERAL PURPOSE	2,500.
MEN OF DISTINCTION OF GREATER HOUSTON MARQUETTE ST HOUSTON, TX 77005			GENERAL PURPOSE	2,500.
NANTZ FRIENDS 6560 FANNIN ST SCURLOCK HOUSTON, TX 77030			GENERAL PURPOSE	20,000.
ST PATRICK'S CATHEDRAL LANDMARK FOUNDATION 5TH AVENUE NEW YORK, NY 10022			GENERAL PURPOSE	200,000.
COMMUNITY FOUNDATION OF WESTERN NORTH CAROL DONATION 4 VANDERBILT PARK DR#300 ASHEVILLE, NC 28803			GENERAL PURPOSE	4,667.
NEW WORLD PREPARATORY CHARTER SCHOOL 26 SHARPE AVENUE STATEN ISLAND, NY 10302			GENERAL PURPOSE	5,000.
Total from continuation sheets				



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FORETHOUGHT GLOBAL ATLANTIC	411.	411.	
NORTHERN TRUST BANK	33,677.	33,677.	
NORTHERN TRUST BANK	1,082.	1,082.	
NORTHERN TRUST BANK	7.	7.	
TOTAL TO PART I, LINE 3	35,177.	35,177.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK	159,287.	0.	159,287.	159,287.	
NORTHERN TRUST BANK	8.	0.	8.	8.	
NORTHERN TRUST BANK	113,481.	0.	113,481.	113,481.	
NORTHERN TRUST BANK	759.	0.	759.	759.	
NORTHERN TRUST BANK	1,536.	0.	1,536.	0.	
TO PART I, LINE 4	275,071.	0.	275,071.	273,535.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET INCOME AFTER DEDUCTIONS - MAKENA CAPITAL SPLITTER X, L.P.	291,644.	291,644.	
IRISH CENTRAL LLC	5,113.	5,113.	
FEDERAL OVERPAYMENT FROM 2014	27,737.	27,737.	
TOTAL TO FORM 990-PF, PART I, LINE 11	324,494.	324,494.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	75,487.	75,487.		0.
TO FORM 990-PF, PG 1, LN 16C	75,487.	75,487.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	11,557.	11,557.		0.
PAYROLL TAXES	95,868.	0.		6,088.
TO FORM 990-PF, PG 1, LN 18	107,425.	11,557.		6,088.

FOOTNOTES STATEMENT 6

THE FOUNDATION HAD AN INSTALLMENT SALE IN 2014. INASMUCH AS THERE IS NO SPECIFIC FOUNDATION FORM FOR REPORTING THE INFORMATION PROPERLY, SUCH INFORMATION IS SET FORTH BELOW:

CONTRACT PRICE	1,956,612.
TAX BASIS	1,000,000.
GROSS PROFIT	956,612.
GROSS PROFIT PERCENTAGE = 48.8913%	
PAYMENTS RECEIVED IN 2015	89,216.
GAIN REPORTED IN 2015	43,619.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ADJUSTMENT TO PROPERLY REFLECT FUND BALANCES	70,869.
TOTAL TO FORM 990-PF, PART III, LINE 3	70,869.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
K-1-MAKENA CAPITAL SPLITTER X, L.P.- BOOK ONLY ADJUSTMENTS PER K-1	640,365.
TOTAL TO FORM 990-PF, PART III, LINE 5	640,365.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - US GOVERNMENT OBLIGATIONS	X		1,803,594.	1,961,681.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,803,594.	1,961,681.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,803,594.	1,961,681.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - MARKETABLE SECURITIES	5,908,657.	6,452,457.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,908,657.	6,452,457.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - IRISH CENTRAL LLC	-63,900.	-59,191.	-59,191.
INVESTMENT - MAKENA CAYMAN ISLAND			
BLOCKER FUND	561,000.	561,000.	1,288,078.
INVESTMENT - MAKENA CAPITAL			
SPLITTER X LP	5,435,831.	5,087,110.	5,087,110.
INVESTMENT - REAL ESTATE FUNDS	776,648.	710,733.	709,829.
INVESTMENT - COMMODITIES	959,825.	750,153.	472,813.
<b>TO FORM 990-PF, PART II, LINE 15</b>	<b>7,669,404.</b>	<b>7,049,805.</b>	<b>7,498,639.</b>

FORM 990-PF	OTHER LIABILITIES		STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DUE - CCPM LLC	13,357.	13,357.	
DUE - ERIN DEVLIN	177.	177.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 22</b>	<b>13,534.</b>	<b>13,534.</b>	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHARINE B DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	PRESIDENT 3.00	0.	0.	0.
ROBERT M DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 0.00	0.	0.	0.
MICHAEL DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 20.00	75,000.	0.	0.
MATTHEW B DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 0.00	0.	0.	0.
ERIN C DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	EXECUTIVE VICE-PRESIDENT 0.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII 75,000. 0. 0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 14

NAME OF MANAGER  
KATHARINE B DEVLIN  
ROBERT M DEVLIN