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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

## THE WEST ENDOWMENT

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 491

A Employer identification number

76-0481204

City or town, state or province, country, and ZIP or foreign postal code

HOUSTON, TX 77001

Room/suite

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeC If exemption application is pending, check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

► \$ 11,222,160. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,933.	2,933.		STATEMENT 1
4	Dividends and interest from securities	106,896.	106,896.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	15,645.			
b	Gross sales price for all assets on line 6a	1,335,026.			
7	Capital gain net income (from Part IV, line 2)		15,645.		
8	Net short-term capital gain			24	
9	Income modifications				
Gross sales less returns					
10a	and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	100,308.	110,290.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	225,782.	235,764.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	5,289.	2,644.	0.
c	Other professional fees	STMT 5	36,773.	36,773.	0.
17	Interest	STMT 6	14,120.	12,282.	0.
18	Taxes	STMT 6			
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	281.	220.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		56,463.	51,919.	0.
25	Contributions, gifts, grants paid		620,000.		620,000.
26	Total expenses and disbursements. Add lines 24 and 25		676,463.	51,919.	0.
27	Subtract line 26 from line 12:		-450,681.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			183,845.	
c	Adjusted net income (if negative, enter -0-)				0.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		5,832,433.	6,528,711.	6,528,711.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►		7,471.		
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		659.	1,821.	1,821.
	10a Investments - U.S. and state government obligations	STMT 9	1,999,886.	999,456.	1,000,000.
	b Investments - corporate stock	STMT 10	3,165,208.	2,680,582.	2,849,564.
	c Investments - corporate bonds	STMT 11	221,800.	566,206.	496,244.
	11 Investments - land, buildings and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment; basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►	STATEMENT 12)	1,589.	1,589.	345,820.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,229,046.	10,778,365.	11,222,160.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		7,167,488.	7,183,133.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		4,061,558.	3,595,232.	
	30 Total net assets or fund balances		11,229,046.	10,778,365.	
	31 Total liabilities and net assets/fund balances		11,229,046.	10,778,365.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,229,046.
2 Enter amount from Part I, line 27a	2	-450,681.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	10,778,365.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,778,365.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a TOTAL SHORT TERM - SEE STATEMENT D-1</b>				VARIOUS	12/31/15
<b>b CAPITAL GAIN DISTRIBUTION</b>				VARIOUS	12/31/15
<b>c TOTAL LONG TERM - SEE STATEMENT D-1</b>				VARIOUS	12/31/15
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 295,881.		342,585.		-46,704.	
b 808.				808.	
c 1,038,337.		976,796.		61,541.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				-46,704.	
b				808.	
c				61,541.	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	15,645.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8					-46,704.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	648,682.	12,539,351.	.051732
2013	668,322.	13,126,995.	.050912
2012	677,889.	13,447,559.	.050410
2011	671,661.	13,862,285.	.048452
2010	681,105.	13,419,682.	.050754

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 3,659.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

1,821. | Refunded ►

3,659.

8

9

10 1,821.

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2

X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*

3

X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

5

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction 7*

6

X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

N/A

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

TX

8b

X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? *If "No," attach explanation*

9

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10

X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► THE WEST ENDOWMENT Located at ► 1330 POST OAK BLVD, SUITE 2850, HOUSTON, TX	Telephone no. ► 713-961-9699	ZIP+4 ► 77056
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly-Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

Form 990-PF (2015)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 5,603,515.
b	Average of monthly cash balances	1b 5,836,976.
c	Fair market value of all other assets	1c 349,736.
d	<b>Total</b> (add lines 1a, b, and c)	1d 11,790,227.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 11,790,227.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 176,853.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 11,613,374.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 580,669.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 580,669.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,838.
b	Income tax for 2015. (This does not include the tax from Part VI )	2b
c	Add lines 2a and 2b	2c 1,838.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 578,831.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 578,831.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 578,831.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 622,645.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 622,645.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 1,838.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6 620,807.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				578,831.
2 Undistributed income, if any, as of the end of 2015			619,416.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 622,645.			619,416.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,229.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				575,602.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHMENT				620,000.
<b>Total</b>			► 3a	620,000.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	2,933.
4 Dividends and interest from securities			14	106,896.
5 Net rental income or (loss) from real estate:				
a Debt-financed property			16	
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			15	100,308.
8 Gain or (loss) from sales of assets other than inventory			18	15,645.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue.				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	225,782.	0.
13 Total Add line 12, columns (b), (d), and (e)			13	225,782.
(See worksheet in line 13 instructions to verify calculations.)				

## Relationship of Activities to the Accomplishment of Exempt Purposes

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	<b>Yes</b>	<b>No</b>
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions.		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  
15/10/16 ► PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		By: WILLIAM WEST LLOYD	Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	TERRI T. SIEGEL		<i>Terri T. Siegel</i>	05/03/2016	PTIN
	Firm's name ► RSM US LLP			Firm's EIN ► 42-0714325	
	Firm's address ► 1400 POST OAK BLVD, SUITE 900 HOUSTON, TX 77056			Phone no. 713.625.3500	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INVESTMENT	54.	54.	0.
JP MORGAN CHASE	1,639.	1,639.	0.
NORTHERN TRUST BANK	514.	514.	0.
TD AMERITRADE INC	43.	43.	0.
TREASURY DIRECT	683.	683.	0.
<b>TOTAL TO PART I, LINE 3</b>	<b>2,933.</b>	<b>2,933.</b>	<b>0.</b>

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS 1099S	106,896.	0.	106,896.	106,896.	0.
<b>TO PART I, LINE 4</b>	<b>106,896.</b>	<b>0.</b>	<b>106,896.</b>	<b>106,896.</b>	<b>0.</b>

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	116,453.	116,453.	0.
PARTNERSHIP ORDINARY LOSS - UBTI	-12,003.	0.	0.
PSHIP K-1 SEC 1231 LOSS NON-UBIT	-53.	-53.	0.
OTHER GAINS & LOSSES	-4,089.	-6,110.	0.
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>100,308.</b>	<b>110,290.</b>	<b>0.</b>

THE WEST ENDOWMENT

76-0481204

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,289.	2,644.	0.	2,645.
TO FORM 990-PF, PG 1, LN 16B	5,289.	2,644.	0.	2,645.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OIL & GAS CONSULTANT	11,027.	11,027.	0.	0.
AD VALOREM CONSULTANT	260.	260.	0.	0.
INVESTMENT ADVISOR	25,486.	25,486.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	36,773.	36,773.	0.	0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRODUCTION TAXES -				
ROYALTIES	5,350.	5,350.	0.	0.
AD VALOREM TAXES	6,355.	6,355.	0.	0.
FOREIGN TAXES	577.	577.	0.	0.
EXCISE TAX	1,838.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	14,120.	12,282.	0.	0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER DEDUCTIONS - ROYALTIES	33.	33.	0.	0.
ADMINISTRATIVE EXPENSE	162.	162.	0.	0.
PARTNERSHIP INVESTMENT EXP	25.	25.	0.	0.
PARTNERSHIP NON-DED EXP	61.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	281.	220.	0.	0.

## FOOTNOTES

## STATEMENT 8

## SUPPLEMENT TO PART VII-B, QUESTION 1A (3)

THE TAXPAYER RECEIVES ADMINISTRATIVE SERVICES AND THE USE OF FACILITIES FREE OF CHARGE FROM DOMINION CORPORATION, WHICH IS OWNED 100% BY CERTAIN FOUNDATION MANAGERS. SUCH SERVICES ARE IN THE FORM OF OFFICE SPACE, SUPPLIES AND OFFICE PERSONNEL TO PERFORM ADMINISTRATIVE AND ACCOUNTING DUTIES. THE USE OF THE SERVICE AND FACILITIES IS NOT SELF DEALING ACTIVITY SINCE THE TAXPAYER IS USING THESE ITEMS EXCLUSIVELY FOR TAX EXEMPT PURPOSES AND THEY ARE BEING FURNISHED WITHOUT CHARGE.

(IRC SECTION 4941 AND REGULATION 53.4941(D)-3)

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILL	X		0.	0.
US TREASURY BILL	X		999,456.	1,000,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS			999,456.	1,000,000.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			999,456.	1,000,000.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CANADIAN OIL SANDS	124,454.	92,380.
EXXONMOBIL CORPORATION	187,482.	311,800.
ANNALY CAP MGMT	340,874.	187,600.
AT&T, INC	143,169.	172,050.
TD AMERITRADE ACCT (SEE ATTCH)	1,884,603.	2,085,734.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,680,582.	2,849,564.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE ACCT	566,206.	496,244.
TOTAL TO FORM 990-PF, PART II, LINE 10C	566,206.	496,244.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OIL AND GAS ROYALTY PROPERTIES		1,589.	1,589.
TO FORM 990-PF, PART II, LINE 15		1,589.	345,820.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
W.R. LLOYD, JR. P.O. BOX 491 HOUSTON, TX 77001	CHAIRMAN EMERITUS/DIRECTOR 1.50	0.	0.
MARGENE WEST LLOYD P.O. BOX 491 HOUSTON, TX 77001	VP/ASST SECRETARY/DIRECTOR 2.00	0.	0.
BARBARA KEYES P.O. BOX 491 HOUSTON, TX 77001	TREASURER 2.50	0.	0.
WILLIAM WEST LLOYD P.O. BOX 491 HOUSTON, TX 77001	PRESIDENT/DIRECTOR 2.00	0.	0.
RONALD S. WEBSTER P.O. BOX 491 HOUSTON, TX 77001	SECRETARY/ASST. TREAS/DIRE 0.58	0.	0.
ROGER A. SOAPE P.O. BOX 491 HOUSTON, TX 77001	VP/DIRECTOR 0.35	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.

THE WEST ENDOWMENT

76-0481204

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 14

NAME OF MANAGER

W.R. LLOYD, JR.  
MARGENE WEST LLOYD

10550503 147931 5823-086

19  
2015.03040 THE WEST ENDOWMENT

STATEMENT(S) 14  
5823-011

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COORDINATOR OF GRANTS  
P.O. BOX 491  
HOUSTON, TX 77001

## FORM AND CONTENT OF APPLICATIONS

LETTER FORM SPECIFYING PURPOSE OF APPLICATION AND AMOUNT OF CONTRIBUTION REQUESTED.

## ANY SUBMISSION DEADLINES

NONE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

THE WEST ENDOWMENT WAS ORGANIZED FOR THE PURPOSE OF MAKING CHARITABLE CONTRIBUTIONS TO RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND/OR EDUCATIONAL ORGANIZATIONS WITHIN THE MEANING OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986. THE WEST ENDOWMENT DOES NOT MAKE GRANTS TO INDIVIDUALS. IN CONSIDERING REQUESTS FOR GRANTS, THE ENDOWMENT PLACES PRIORITY ON ORGANIZATIONS AND PROGRAMS SERVING HARRIS COUNTY AND THE STATE OF TEXAS.

**THE WEST ENDOWMENT**

**5900 Contributions**

January through December 2015

Date	Num	Name	Name City	State	Memo	Foundation Status of Recipient	Purpose	Amount
<b>5900 - CONTRIBUTIONS PAID</b>								
04/28/2015	1167	Bellville Hospital Foundation	Bellville	TX	Contribution to Bellville Hospital Foundation	PC	Medical	25,000.00
04/28/2015	1168	Camp Aranzazu Inc	Rockport	TX	Contribution to Camp Aranzazu Inc	PC	General	25,000.00
04/28/2015	1169	Cypress Creek Fine Art Association	Spring	TX	Contribution to Cypress Creek Fine Art Association	PC	General	25,000.00
04/28/2015	1170	Leukemia & Lymphoma Society Inc	Houston	TX	Contribution to The Leukemia & Lymphoma Society	PC	Medical	10,000.00
04/28/2015	1171	Pathways for Little Feet	Houston	TX	Contribution to Pathways for Little Feet	PC	General	5,000.00
04/28/2015	1172	Rebuilding Together Houston	Houston	TX	Contribution to Rebuilding Together Houston	PC	General	25,000.00
04/28/2015	1173	Tomagwa Ministries Inc	Tomball	TX	Contribution to Tomagwa Ministries Inc	PC	Medical	10,000.00
09/29/2015	1178	Career and Recovery Resources, Inc	Houston	TX	Contribution to Career and Recovery Resources, Inc	PC	General	10,000.00
09/29/2015	1179	Will Erwin Headache Research Foundation	Houston	TX	Contribution to The Will Erwin Headache Research Foundation	PC	Medical	50,000.00
09/29/2015	1180	Houston Arboretum & Nature Center	Houston	TX	Contribution to Houston Arboretum & Nature Center	PC	General	25,000.00
09/29/2015	1181	Houston Ear Research Foundation	Houston	TX	Contribution to Houston Ear Research Foundation	PC	Medical	15,000.00
09/29/2015	1182	New Hope Housing, Inc	Houston	TX	Contribution to New Hope Housing, Inc	PC	General	15,000.00
09/29/2015	1183	Houston SPCA	Houston	TX	Contribution to Houston Society for the Prevention	PC	General	10,000.00
09/29/2015	1184	Houston's Amazing Place, Inc	Houston	TX	Contribution to Houston's Amazing Place, Inc	PC	General	25,000.00
09/29/2015	1185	Texas State History Museum Foundation	Austin	TX	Contribution to Texas State History Museum	PC	General	100,000.00
12/21/2015	1192	Camp For All Foundation	Houston	TX	Contribution to Camp For All Foundation	PC	General	25,000.00
12/21/2015	1193	Communities in Schools of Houston, Inc	Houston	TX	Contribution to Communities in Schools, Houston, Inc	PC	Educational	10,000.00
12/21/2015	1194	Houston Hospice	Houston	TX	Contribution to Houston Hospice	PC	Medical	10,000.00
12/21/2015	1195	Katy Prairie Conservancy	Houston	TX	Contribution to Katy Prairie Conservancy	PC	General	15,000.00
12/21/2015	1196	Lone Star Flight Museum	Galveston	TX	Contribution to Texas Aviation Hall of Fame	PC	General	60,000.00
12/21/2015	1197	Marc Lustgarten Pancreatic Cancer Fdn	Bethpage	NY	Contribution to Marc Lustgarten Pancreatic Cancer Foundation	PC	Medical	15,000.00
12/21/2015	1198	Sailing Angels Foundation Inc	Houston	TX	Contribution to Sailing Angels Foundation Inc	PC	General	5,000.00
12/21/2015	1199	St Paul's United Methodist Church	Houston	TX	Contribution to St Paul's United Methodist Church	PC	Religious	75,000.00
12/21/2015	1200	Star of Hope Mission	Houston	TX	Contribution to Star of Hope Mission	PC	General	30,000.00
Total 5900 CONTRIBUTIONS PAID								
<b>620,000.00</b>								
<b>TOTAL</b>								
<b>620,000.00</b>								

**THE WEST ENDOWMENT**  
**Capital Gains - A/C 4010, 4020**  
January through December 2015

04/15/2016

Date	Name	Memo	Proceeds	Basis	Amount
<b>4010 Capital G&amp;L Short-Term</b>					
01/06/2015	TDAmertrade Inc	SOLD 877 SH Kinder Morgan Inc (KMI) (TD 1-6-15) \$35,860 97 - 36,426 19 basis = (565 22) STCL	35,860 97	36,426 19	-565 22
01/07/2015	TDAmertrade Inc	SOLD 2000 SH iSh Global Hyd (HYXU) (TD 1-7-15) \$98,918 49 -111,175 87 basis = (12,257 38) STCL	98,918 49	111,175 87	-12,257 38
02/04/2015	TDAmertrade Inc	SOLO 125 SH ST Palo Alto Networks (PANW) TD 2-4-15 \$15,735 91 - 8,272 37 basis = 7463 54 STCG	15,735 91	8,272 37	7,463 54
07/21/2015	TDAmertrade Inc	SOLD 1500 SH MV Oil (MVO) TD 7-21-15 \$11,184 79 - 28246 53 basis (11-12/14 Sh) = (17,061 74) STCL	11,184 79	28,248 53	-17,061 74
07/21/2015	TDAmertrade Inc	- MV Oil Tr - Reclass loss to ord to extent OID Int (2015) on 1500 SH Acq 11-12/14		267 58	267 58
08/21/2015	TDAmertrade Inc	SOLD 500 SH ST iShrs MSCI EAFE (EFA) TD 8-21-15 \$30,249 50 - 31402 54 basis = (1153 04) STCL	30,249 50	31,402 54	-1,153 04
08/21/2015	TDAmertrade Inc	SOLD 650 SH ST Alibaba Grp (BABA) TD 8-21-15 \$44,939 93 - 67624 56 basis = (22,684 63) STCL	44,939 93	67,624 56	-22,684 63
12/07/2015	TDAmertrade Inc	SOLD \$25K Chesapeake 11/15/19 Note TD 12-7-15 \$9,562 50 principal - 18,553 25 = (8990 75) STCL	9,562 50	18,553 25	-8,990 75
12/14/2015	TDAmertrade Inc	SOLD 425 SH ST Adobe Systems (ADBE) TD 12-14-15 \$39,428 98-30,714 20 basis = 8714 78 STCG	39,428 98	30,714 20	8,714 78
12/14/2015	TDAmertrade Inc	SOLD 500 SH ST Starwood Prop (STWD) TD 12-14-15 \$9,732 17 - 10169 94 basis = (437 77) STCL	9,732 17	10,169 94	-437 77
Total 4010	Capital G&L Short-Term		295,880 82	342,585 45	-46,704 63
<b>4020 Capital G&amp;L Long-Term</b>					
12/31/2015	TDAmertrade Inc	TD Amer 1099-2015 YE Adj Entry-Reclass Dvd to CG Distrb (Health Care REIT/Welltower )	513 40	513 40	
12/31/2015	TDAmertrade Inc	TD Amer 1099-2015 YE Adj Entry-Reclass Dvd to CG Distrb (Simon Prop Grp)	60 10	60 10	
12/31/2015	TDAmertrade Inc	TD Amer 1099-2015 YE Adj Entry-Reclass Dvd to CG Distrb (Starwood Prop Tr)	234 00	234 00	
			807 50	0 00	807 50
01/07/2015	TDAmertrade Inc	SOLD 1000 SH iSh Global Hyd (HYXU) (TD 1-7-15) \$49,460 91 -56,816 99 basis = (7356 08) LTCG	49,460 91	56,816 99	-7,356 08
01/16/2015	TDAmertrade Inc	SOLD 1500 SH LT Aruba Networks (ARUN) (TD 1-16-15) \$25,327 56 - 24,131 04 basis = 1,196 52 LTCG	25,327 56	24,131 04	1,196 52
02/04/2015	TDAmertrade Inc	SOLD 225 SH LT Tractor Supply (TSCO) TD 2-4-15 \$18,726 94 - 15,931 35 basis = 2795 59 LTCG	18,726 94	15,931 35	2,795 59
02/04/2015	TDAmertrade Inc	SOLD 100 SH LT Apple Inc (AAPL) TD 2-4-15 \$11,991 75 - 6,684 57 basis = 5307 18 LTCG	11,991 75	6,684 57	5,307 18
02/04/2015	TDAmertrade Inc	SOLD 400 SH LT VMWare Inc (VMW) TD 2-4-15 \$32,376 65 - 31,163 95 basis = 1212 70 LTCG	32,376 65	31,163 95	1,212 70
02/04/2015	TDAmertrade Inc	SOLD 250 SH LT Diageo PLC (DEO) TD 2-4-15 \$29,261 74 - 30,286 66 basis = (1024 92) LTCL	29,261 74	30,286 66	-1,024 92
02/04/2015	TDAmertrade Inc	SOLD 2400 SH LT Natl Australia Bk (NABZY) TD 2-4-15 \$33,973 49 - 37,849 28 basis = (3875 79) LTCL	33,973 49	37,849 28	-3,875 79
02/04/2015	TDAmertrade Inc	SOLD 350 SH LT Health Care REIT (HCN) TD 2-4-15 \$28,232 43 - 22,397 68 basis = 5834 75 LTCG	28,232 43	22,397 68	5,834 75
02/04/2015	TDAmertrade Inc	SOLD 1750 SH LT Senior Hsg REIT (SNH) TD 2-4-15 \$39,621 38 - 41,135 90 basis = (1514 52) LTCL	39,621 38	41,135 90	-1,514 52
02/04/2015	TDAmertrade Inc	SOLD 125 SH LT Terra Nitrogen (TNH) 2-4-15 \$14,989 67 - [28,752 70- 3898 K1 adj] = (9,865 03) LTCL	14,989 67	24,854 70	-9,865 03
02/04/2015	TDAmertrade Inc	- Sale of 125 Sh Terra Nitrogen 2-4-15 - reclass part gain/(loss) to ord gain per K-1	-2,021 00		-2,021 00
02/09/2015	TDAmertrade Inc	SOLD 032 FRAC SH Williams Ptn/Access Midstr Merger \$ 1 50 - 0 basis = 1 50 LTCG	1 50	0 00	1 50
04/21/2015	TDAmertrade Inc	SOLD 450 SH LT Caterpillar (CAT) TD 4-21-15 \$37,739 05 - 40,001 49 basis = (2,262 44) LTCL	37,739 05	40,001 49	-2,262 44
07/07/2015	TDAmertrade Inc	SOLD 2000 SH LT iShrs Emg Mkts ETF (EEM) TD 7-7-15 \$75,288 62 - 84491 16 basis = (9,202 54) LTCL	75,288 62	84,491 16	-9,202 54
07/20/2015	TDAmertrade Inc	TD Amer-MV Oil Tr 2015 Distrb Tax Adj-Term NPI Principal Repymt \$2275 11 Return of Cap/Reduce Basis			0 00
07/21/2015	TDAmertrade Inc	SOLD 1500 SH MV Oil (MVO) TD 7-21-15 \$11,184 80 - 36928 28 basis (13-1/14 Sh) = (25,743 48) LTCL	11,184 80	36,928 28	-25,743 48
07/21/2015	TDAmertrade Inc	- MV Oil Tr - Reclass loss to ord to extent OID Int (2013-2015) on 1500 SH Acq 2013 - 1/14	5,842 00		5,842 00
07/21/2015	TDAmertrade Inc	SOLD 300 SH LT Under Armour (UA) TD 7-21-15 \$26,606 18 - 7290 82 basis = 19,315 36 LTCG	26,606 18	7,290 82	19,315 36
07/21/2015	TDAmertrade Inc	SOLD 100 SH LT Palo Alto Netwks (PANW) TD 7-21-15 \$19,118 65 - 6617 90 basis = 12,500 75 LTCG	19,118 65	6,617 90	12,500 75
07/21/2015	TDAmertrade Inc	SOLD 200 SH LT Apple Inc (AAPL) TD 7-21-15 \$26,273 14 - 12561 47 basis = 13,711 67 LTCG	26,273 14	12,561 47	13,711 67
08/20/2015	TDAmertrade Inc	SOLD 1000 SH LT Oracle Corp (ORCL) TD 8-20-15 \$39,018 69 - 33582 08 basis = 5,436 61 LTCG	39,018 69	33,582 08	5,436 61
08/20/2015	TDAmertrade Inc	SOLD 400 SH LT T Rowe Price Grp (TROW) TD 8-20-15 \$29,796 74 - 30018 03 basis = (221 29) LTCL	29,796 74	30,018 03	-221 29
08/24/2015	TDAmertrade Inc	SOLD 450 SH LT Philip Morris (PM) TD 8-24-15 \$35,304 10 - 40514 72 basis = (5210 62) LTCL	35,304 10	40,514 72	-5,210 62
08/24/2015	TDAmertrade Inc	SOLD 5000 SH SPDR Brcl Hyd (JNK) TD 8-24-15 \$182,338 15 - 203,463 58 basis = (21125 43) LTCL	182,338 15	203,463 58	-21,125 43
11/20/2015	TDAmertrade Inc	SOLD 400 SH LT Altna Grp (MO) TD 11-20-15 \$22,975 62 - 13807 96 basis = 9167 66 LTCG	22,975 62	13,807 96	9,167 66
11/20/2015	TDAmertrade Inc	SOLD 25 SH LT Amazon (AMZN) TD 11-20-15 \$16,633 45 - 6697 63 basis = 9935 82 LTCG	16,633 45	6,697 63	9,935 82
11/20/2015	TDAmertrade Inc	SOLD 150 SH LT Mastercard (MA) TD 11-20-15 \$14,937 01 - 7836 00 basis = 7101 01 LTCG	14,937 01	7,836 00	7,101 01
11/20/2015	TDAmertrade Inc	SOLD 100 SH LT Nike Inc (NKE) TD 11-20-15 \$13,151 46 - 5440 63 basis = 7710 83 LTCG	13,151 46	5,440 63	7,710 83
11/20/2015	TDAmertrade Inc	SOLD 200 SH LT Salesforce Com (CRM) TD 11-20-15 \$16,329 46 - 8731 49 basis = 7597 97 LTCG	16,329 46	8,731 49	7,597 97
11/20/2015	TDAmertrade Inc	SOLD 350 SH LT Starbucks Corp (SBUX) TD 11-20-15 \$21,713 59 - 11166 91 basis = 10546 68 LTCG	21,713 59	11,166 91	10,546 68
11/20/2015	TDAmertrade Inc	SOLD 500 SH LT UnitedHealth Grp (UNH) TD 11-20-15 \$56,479 02 - 36709 93 basis = 19769 09 LTCG	56,479 02	36,709 93	19,769 09
12/11/2015	TDAmertrade Inc	SOLD 600 SH LT Cerner Corp (CERN) TD 12-14-15 \$35,997 98 - 26943 89 basis = 9054 09 LTCG	35,997 98	26,943 89	9,054 09
12/11/2015	TDAmertrade Inc	SOLD 500 SH LT Cullen Frost Pfd (CFR PRA) TD 12-14-15 \$12,669 82 - 12,488 99 basis = 180 83 LTCG	12,669 82	12,488 99	180 83
12/14/2015	TDAmertrade Inc	SOLD 300 SH LT United Tech Corp (UTX) TD 12-14-15 \$27,800 18 - 27,359 02 basis = 441 16 LTCG	27,800 18	27,359 02	441 16
12/14/2015	TDAmertrade Inc	SOLD 1500 SH LT Starwood Prop (STWD) TD 12-14-15 \$29,196 52 - 32,891 57 basis = (3695 05) LTCL	29,196 52	32,891 57	-3,695 05
			1,038,337 25	976,795 67	61,541 58
Total 4020	Capital G&L Long-Term		1,039,144 75	976,795 67	62,349 08
<b>TOTAL</b>			<b>1,335,025 57</b>	<b>1,319,381 12</b>	<b>15,644 45</b>

**TDAMERITRADE ACCOUNT**  
**DECEMBER 31, 2015**

THE WEST ENDOWMENT  
 PO BOX 491  
 HOUSTON, TX 77001-0491

**Account**  
**922-048013**

		<b>Book Value</b>	<b>Market Value</b>
<b>STOCKS</b>		\$ 1,884,602.66	\$ 2,085,734.18
<b>FIXED INCOME</b>		\$ 566,206.15	\$ 496,243.59

**STOCKS & EXCHANGE TRADED FUNDS**

<b>Investment Description</b>	<b>CUSIP</b>	<b>Quantity</b>	<b>Closing Price</b>	<b>Book Value</b>	<b>Market Value</b>
ALLSTATE CORP	ALL PRA	1,750	26 0435	42,342.35	45,576.13
PFD SER A 5 625% PERP/CALL					
ALTRIA GROUP INC COM	MO	500	58.21	17,780.20	29,105.00
AMAZON COM INC COM	AMZN	75	675.89	19,746.64	50,691.75
AMERICAN ELEC PWR INC COM	AEP	750	58.27	44,830.48	43,702.50
APPLE INC COM	AAPL	500	105.26	30,755.67	52,630.00
B&G FOODS INC COM	BGS	1,350	35.02	41,370.65	47,277.00
BLACKROCK INC COM	BLK	100	340.52	25,167.94	34,052.00
BOEING CO COM	BA	350	144.59	51,952.37	50,606.50
CELGENE CORP COM	CELG	300	119.76	34,968.80	35,928.00
CHIPOTLE MEXICAN GRILL COM	CMG	75	479.85	40,036.80	35,988.75
CLOROX COMPANY	CLX	350	126.83	38,545.57	44,390.50
CONSTELLATION BRANDS INC CL A	STZ	275	142.44	30,919.61	39,171.00
CULLEN FROST BANKERS	CFR PRA	1,500	25.3873	35,382.31	38,080.95
PFD 5 375% QTRLY PERP/CALL					
CUMMINS INC COM	CMI	300	88.01	39,017.11	26,403.00
DAVITA HEALTHCARE PARTNERS INC	DVA	500	69.71	36,741.69	34,855.00
FEDEX CORPORATION	FDX	225	148.99	37,843.90	33,522.75
GILEAD SCIENCES INC COM	GILD	450	101.19	33,836.45	45,535.50
GOLDMAN SACHS GROUP INC COM	GS	175	180.23	28,986.42	31,540.25
GOLDMAN SACHS GRP INC PFD SERIES B	GS PRB	1,500	25.9900	37,956.42	38,985.00
HALLIBURTON CO COM	HAL	900	34.04	41,902.75	30,636.00
HELMERICH & PAYNE INC COM	HP	600	53.55	38,661.85	32,130.00
IDEXX LABORATORIES INC COM	IDXX	600	72.92	26,890.23	43,752.00
INTUITIVE SURGICAL INC COM	ISRG	100	546.16	40,293.97	54,616.00
L BRANDS INC	LB	500	95.82	43,095.06	47,910.00
LAZARD LTD PFD	LAZ	1,000	45.01	47,239.35	45,010.00
MAGELLAN MIDSTREAM PARTNERS COM	MMP	600	67.92	25,418.99	40,752.00
MANHATTAN ASSOCIATES INC	MANH	625	66.17	30,153.74	41,356.25
MASTERCARD INC COM	MA	350	97.36	18,582.37	34,076.00
MICHAEL KORS HOLDINGS COM	KORS	1,000	40.06	51,307.29	40,060.00
MORGAN STANLEY COM	MS	1,000	31.81	27,469.89	31,810.00
NETFLIX COM INC	NFLX	350	114.38	43,175.88	40,033.00
NGL ENERGY PARTNERS LP COM	NGL	1,750	11.04	31,772.35	19,320.00
NIKE INC CL B	NKE	800	62.50	23,481.09	50,000.00
ONEOK INC CM (NEW)	OKE	1,000	24.66	40,166.09	24,660.00
PALO ALTO NETWORKS COM	PANW	300	176.14	19,853.04	52,842.00
PAYCOM SOFTWARE INC	PAYC	1,150	37.63	31,289.88	43,274.50
SALESFORCE COM INC COM	CRM	500	78.40	21,305.22	39,200.00
SCHWAB CHARLES CORP PREFERRED STOCK	SCHW PRB	1,500	26.7599	39,073.91	40,139.85
SIMON PROPERTY GROUP	SPG	175	194.44	35,490.37	34,027.00
SOUTHERN CO COM	SO	1,000	46.79	43,508.74	46,790.00
STARBUCKS CORP COM	SBUX	600	60.03	19,143.28	36,018.00
TELSTRA CORPORATION LIMITED ADR	TLSYY	2,000	20.32	45,846.47	40,640.00
TERRA NITROGEN CO LP COM UNITS	TNH	700	101.58	82,268.49	71,106.00
TEXTAINER GROUP HOLDINGS LTD COM	TGH	2,500	14.11	66,493.68	35,275.00
TRACTOR SUPPLY CO COM	TSCO	500	85.50	35,397.32	42,750.00
TYSON FOODS INC CL A	TSN	800	53.33	31,471.03	42,664.00
UNDER ARMOUR INC COM CLASS A	UA	500	80.61	13,722.33	40,305.00
UNION PAC CORP COM	UNP	350	78.20	27,039.21	27,370.00
US BANCORP	USB PRO	1,750	25.95	39,487.73	45,412.50
PFD SER H CALLABLE					
WELLTOWER INC	HCN	500	68.03	30,529.43	34,015.00
WILLIAMS PARTNERS LTD COM	WPZ	1000	27.85	29,726.62	27,850.00
WYNN RESORTS LTD COM	WYNN	750	69.19	75,163.63	51,892.50
<b>Total STOCKS</b>				<b>\$1,884,602.66</b>	<b>\$2,085,734.18</b>

Investment Description	CUSIP	Quantity	Closing Price	Book Value	Market Value
FIXED INCOME					
Investment Description	CUSIP	Quantity	Closing Price	Book Value	Market Value
ATWOOD OCEANICS INC	050095AM0	40	\$53.50	38,143.10	\$21,400.00
SENIOR NOTE CALLABLE M/W 6.5% 02/01/2020					
AVON PRODUCTS INC	054303AU6	25	\$93.00	24,529.25	\$23,250.00
NOTE M/W 5.75% 03/01/2018					
CONTINENTAL RESOURCES INC	212015AH4	25	\$73.75	24,590.25	\$18,437.50
SENIOR NOTE CALLABLE M/W 5% 09/15/2022					
DELL INC	24702RAJ0	25	102.926	25,742.37	\$25,731.50
NOTE M/W 5.875% 06/15/2019					
FORD MOTOR CREDIT COMPANY	34540TJV5	25	98.019	25,030.50	\$24,504.75
DEBENTURE 6.375% 07/15/2028					
GOODYEAR TIRE & RUBBER CO	382550BC4	20	107.125	21,441.91	\$21,425.00
SENIOR NOTE CALLABLE M/W 7% 05/15/2022					
HEINZ H J CO	423074AF0	25	113.737	25,953.51	\$28,434.25
DEBENTURE 6.375% 07/15/2028					
HERTZ CORP	428040CP2	25	103.125	26,036.75	\$25,781.25
SENIOR NOTE CALLABLE M/W 5.875% 10/15/2020					
HILTON WORLDWIDE FINANCE LLC	432891AD1	20	103.625	21,023.08	\$20,725.00
SENIOR NOTE CALLABLE M/W 5.625% 10/15/2021					
ICAHN ENTERPRISES/FIN	451102BF3	25	97.75	25,879.75	\$24,437.50
SENIOR NOTE CALLABLE M/W 5.875% 02/01/2022					
MURPHY OIL CORP	626717AD4	35	75.816	33,380.30	\$26,535.60
SENIOR NOTE CALLABLE M/W 4% 06/01/2022					
PARKER DRILLING CO	701081AY7	45	76.00	43,256.40	\$34,200.00
SENIOR NOTE CALLABLE M/W 7.5% 08/01/2020					
PDC ENERGY INC	69327RAC5	20	96.00	21,338.30	\$19,200.00
SENIOR NOTE CALLABLE 7.75% 10/15/2022					
PRECISION DRILLING CORP	740212AC9	39	78.00	37,664.98	\$30,420.00
SENIOR NOTE CALLABLE 6.625% 11/15/2020					
ROYAL CARIBBEAN CRUISES	780153AU6	25	102.50	26,343.28	\$25,625.00
SENIOR NOTE CALLABLE 5.25% 11/15/2022					
SPRINT CAPITAL CORP	852060AG7	25	81.50	25,649.11	\$20,375.00
SENIOR NOTE M/W 6.9% 05/01/2019					
SUBURBAN PROPANE PARTNERS L P	864486AG0	30	96.00	32,282.01	\$28,800.00
SENIOR NOTE CALLABLE 7.375% 08/01/2021					
THE ADT CORPORATION NOTE M/W 3.5% 07/15/2022	00101JAF3	25	89.50	22,228.00	\$22,375.00
TRANSOCEAN INC	893830BD0	25	88.688	22,663.71	\$22,172.00
SR NOTE M/W CREDIT SENSITIVE 2.5% 10/15/2017					
UNIT CORP	909218AB5	45	72.00	43,015.35	\$32,400.00
SR SUBORDINATED NOTE CLBL M/W 6.625% 05/15/2021					
Accrued Interest Purchased				14.24	14.24
<b>TOTAL FIXED INCOME</b>				<b>\$566,206.15</b>	<b>\$496,243.59</b>