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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE CRUMP FOUNDATION		A Employer identification number 76-0453687	
Number and street (or P O box number if mail is not delivered to street address) 15903 GUINSTEAD DR		Room/suite	B Telephone number (see instructions) (713) 376-8544
City or town, state or province, country, and ZIP or foreign postal code SPRING, TX 77379		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 649,320		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	16,400	16,400		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	55,255			
	b Gross sales price for all assets on line 6a 460,164				
	7 Capital gain net income (from Part IV, line 2) . . .		55,255		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	71,657	71,657		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,990	995		995
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	588	588		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	6,137	6,137		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,715	7,720		995
	25 Contributions, gifts, grants paid	34,550			34,550
	26 Total expenses and disbursements. Add lines 24 and 25	43,265	7,720		35,545
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	28,392			
	b Net investment income (if negative, enter -0-)		63,937		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,897	29,979	29,979
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	488,053	522,363	619,341
	14	Land, buildings, and equipment basis ▶ _____ 3,565 Less accumulated depreciation (attach schedule) ▶ 3,565			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	523,950	552,342	649,320	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	523,950	552,342	
	30	Total net assets or fund balances(see instructions)	523,950	552,342	
31	Total liabilities and net assets/fund balances(see instructions)	523,950	552,342		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	523,950
2	Enter amount from Part I, line 27a	2	28,392
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	552,342
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	552,342

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SEE STATEMENT A	P		
b	SEE STATEMENT A	P		
c	SEE STATEMENT B	P		
d	SEE STATEMENT B	P		
e	SEE STATEMENT C	P		

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 50,517		55,060	-4,543
b 112,507		79,611	32,896
c 38,534		40,241	-1,707
d 96,327		60,296	36,031
e 162,279		169,701	-7,422

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-4,543
b			32,896
c			-1,707
d			36,031
e			-7,422

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,255
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	33,421	660,045	0 050634
2013	14,250	609,810	0 023368
2012	31,146	571,387	0 054509
2011	27,781	533,556	0 052068
2010	28,375	534,632	0 053074

2	Total of line 1, column (d).	2	0 233653
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046731
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	666,567
5	Multiply line 4 by line 3.	5	31,149
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	639
7	Add lines 5 and 6.	7	31,788
8	Enter qualifying distributions from Part XII, line 4.	8	35,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

639

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

639

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

579

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

579

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

60

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ **(2)** On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ TX _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶R K CRUMP Located at ▶15903 GUINSTEAD DR SPRING TX Telephone no ▶(713) 376-8544 ZIP+4 ▶77379			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARJORIE A CRUMP	PRES /TREAS 0 00	0	0	0
15903 GUINSTEAD DR SPRING, TX 77379				
RICHARD K CRUMP	V PRES /SECTY 0 00	0	0	0
15903 GUINSTEAD DR SPRING, TX 77379				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	641,680
b	Average of monthly cash balances.	1b	35,038
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	676,718
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	676,718
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,151
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	666,567
6	Minimum investment return. Enter 5% of line 5.	6	33,328

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	33,328
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	639
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	639
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	32,689
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	32,689
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	32,689

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	35,545
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,545
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	639
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	34,906
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				32,689
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			29,647	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 35,545				
a Applied to 2014, but not more than line 2a			29,647	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				5,898
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				26,791
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD K CRUMP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARJORIE A CRUMP
15903 GUINSTEAD DR
SPRING, TX 77379
(713) 376-8544

b The form in which applications should be submitted and information and materials they should include

EACH APPLICATION SHOULD INCLUDE THE AMOUNT AND PURPOSE OF THE GRANT AS WELL AS GENERAL INFORMATION REGARDING THE APPLYING ORGANIZATION. APPLICATIONS ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL, REJECTION OR REQUEST FOR ADDITIONAL INFORMATION IS USUALLY SENT WITHIN ONE MONTH. NO RESTRICTIONS APPLY.

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS APPLY

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	34,550
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	2		
4 Dividends and interest from securities.			14	16,400		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	55,255		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		71,657	0	
13 Total. Add line 12, columns (b), (d), and (e).			13		71,657	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 2016-05-06 Title _____

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name REBECCA MCELROY	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01062925
Firm's name <input checked="" type="checkbox"/> MADDOX THOMSON & ASSOCIATES PC			Firm's EIN <input checked="" type="checkbox"/> 76-0146530	
Firm's address <input checked="" type="checkbox"/> 2603 AUGUSTA DRIVE SUITE 1400 HOUSTON, TX 77057			Phone no (713) 783-4242	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
100 CLUB OF HOUSTON 5555 SAN FELIPE ST STE 1750 HOUSTON,TX 77056	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
ALZHEIMER'S ASSOCIATION 6055 SOUTH LOOP EAST HOUSTON,TX 77087	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
BOYS & GIRLS COUNTRY 18806 ROBERTS ROAD HOCKLEY,TX 77447	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
EPILEPSY FOUNDATION TEXAS 2401 FOUNTAIN VIEW DRIVE STE 900 HOUSTON,TX 77057	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
FAMILY AND COMMUNITY ENGAGEMENT 4400 WEST 18TH ST LEVEL 3 SW HOUSTON,TX 77092	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,500
GOODFELLOWS CLUB OF HOUSTON 801 TEXAS ST HOUSTON,TX 77002	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
MD ANDERSON 1515 HOLCOMBE BLVD HOUSTON,TX 77030	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
NORTHWEST ASSISTANCE MINISTRIES 15555 KUYKENDAHL HOUSTON,TX 77090	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	23,050
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDES PLACE MEMPHIS,TN 38105	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN STREET HOUSTON,TX 77030	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
THE COUNCIL ON ALCOHOL & DRUG PO BOX 2768 HOUSTON,TX 77252	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
THE FOLDS OF HONOR FOUNDATION 5800 N PATRIOT DRIVE OWASSO,OK 74055	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000
Total			3a	34,550

TY 2015 Accounting Fees Schedule

Name: THE CRUMP FOUNDATION

EIN: 76-0453687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,990	995		995

TY 2015 Investments - Other Schedule

Name: THE CRUMP FOUNDATION

EIN: 76-0453687

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN AVALON CORE SECURITIES	AT COST	522,363	619,341

TY 2015 Other Expenses Schedule**Name:** THE CRUMP FOUNDATION**EIN:** 76-0453687

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	33	33		0
MANAGEMENT FEES	5,724	5,724		0
CUSTODY FEES	380	380		0

TY 2015 Taxes Schedule**Name:** THE CRUMP FOUNDATION**EIN:** 76-0453687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9	9		0
INCOME TAXES	579	579		0

Avalon Advisors, LLC
REALIZED GAINS AND LOSSES
THE CRUMP FOUNDATION - EQUITY INCOME ACCOUNT
ACCOUNT #638237385
From 01-01-15 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss			
					Amort or Accretion	Proceeds	Short Term	Long Term
8/12/2013	1/5/2015	29	UNITED PARCEL SERVICE INC CLASS B COMMON	2,545 76		3,145 33		599 56
6/19/2014	1/13/2015	28	OCCIDENTAL PETROLEUM CORP CMN	2,771 99		2,108 04	(663 95)	
10/24/2014	1/13/2015	4	OCCIDENTAL PETROLEUM CORP CMN	344 37		301 15	(43 22)	
1/5/2012	2/4/2015	27	ALTRIA GROUP INC CMN	779 75		1,463 70		683 95
10/28/2014	2/10/2015	18	INTL BUSINESS MACHINES CORP CMN	2,919 96		2,810 39	(109 57)	
3/3/2014	2/10/2015	22	EQUITY RESIDENTIAL SH BEN INT	1,288 14		1,707 15	419 01	
3/19/2014	2/10/2015	12	EQUITY RESIDENTIAL SH BEN INT	703 73		931 17	227 44	
5/13/2014	2/10/2015	12	EQUITY RESIDENTIAL SH BEN INT	747 52		931 17	183 65	
1/5/2012	2/12/2015	28	REYNOLDS AMERICAN INC CMN	1,137 64		2,033 42		895 78
1/5/2012	2/12/2015	41	E I DU PONT DE NEMOURS AND CO CMN	1,914 70		3,110 37		1,195 67
1/7/2013	2/12/2015	8	E I DU PONT DE NEMOURS AND CO CMN	365 36		606 90		241 54
1/5/2012	2/27/2015	22	ALTRIA GROUP INC CMN	635 36		1,239 23		603 87
2/4/2015	2/27/2015	61	MSCI UNITED KINGDOM NDX ISHARES	1,135 05		1,167 26	32 21	
8/15/2014	3/10/2015	15	NATIONAL GRID PLC SPON ADR NEW	1,098 96		972 75	(126 21)	
8/15/2014	3/11/2015	24	NATIONAL GRID PLC SPON ADR NEW	1,758 34		1,533 22	(225 12)	
1/5/2012	3/26/2015	31	KRAFT FOODS GROUP INC CMN	1,227 82		2,590 03		1,362 21
11/19/2012	3/26/2015	15	KRAFT FOODS GROUP INC CMN	669 95		1,253 24		583 29
3/7/2013	3/26/2015	17	KRAFT FOODS GROUP INC CMN	834 42		1,420 33		585 91
10/8/2014	4/23/2015	15	DIAGEO PLC SPON ADR (NEW)	1,691 98		1,689 24	(2 74)	
10/8/2014	4/24/2015	11	DIAGEO PLC SPON ADR (NEW)	1,240 79		1,249 41	8 62	
1/5/2012	4/30/2015	36	PROCTER & GAMBLE COMPANY (THE)	2,399 04		2,860 60		461 56
10/15/2014	5/7/2015	7	HASBRO INC CMN	377 28		496 50	119 22	
9/10/2014	5/7/2015	8	LEGGETT & PLATT INC COM	283 41		369 75	86 34	
1/5/2012	5/7/2015	5	MC DONALDS CORP CMN	500 15		483 94		(16 21)
1/5/2012	5/7/2015	29	ALTRIA GROUP INC CMN	837 51		1,485 06		647 55
1/5/2012	5/7/2015	11	COCA-COLA COMPANY (THE) CMN	381 92		447 03		65 11
1/5/2012	5/7/2015	4	KIMBERLY CLARK CORP CMN	279 54		438 75		159 21
10/17/2013	5/7/2015	6	LORILLARD INC CMN	284 98		426 53		141 55
1/5/2012	5/7/2015	10	PHILIP MORRIS INTL INC CMN	783 08		839 68		56 60
1/5/2012	5/7/2015	5	PROCTER & GAMBLE COMPANY (THE)	333 20		401 24		68 04
1/5/2012	5/7/2015	22	REYNOLDS AMERICAN INC CMN	893 86		1,666 46		772 60
1/5/2012	5/7/2015	8	SYSCO CORPORATION CMN	231 60		290 95		59 35
1/5/2012	5/7/2015	7	CHEVRON CORPORATION CMN	764 75		753 39		(11 36)
1/5/2012	5/7/2015	11	CONOCOPHILLIPS CMN	612 59		732 36		119 77
5/9/2012	5/7/2015	6	EXXON MOBIL CORPORATION CMN	501 85		526 01		24 16
12/3/2014	5/7/2015	16	KINDER MORGAN INC KANS	668 29		682 38	14 09	
7/9/2013	5/7/2015	13	THE WILLIAMS COMPANIES INC CMN	436 03		645 95		209 92
12/12/2014	5/7/2015	6	CINCINNATI FINL CORP COM	308 32		305 21	(3 11)	
5/16/2014	5/7/2015	7	DIGITAL RLTY TR INC COM	413 08		453 73	40 65	
3/19/2014	5/7/2015	5	EPR PPTYS COM SH BEN INT	272 35		291 84		19 49
1/5/2012	5/7/2015	7	JPMORGAN CHASE & CO CMN	249 94		451 32		201 38
5/16/2014	5/7/2015	11	NATIONAL RETAIL PROPERTIES INC CMN	387 69		414 03	26 34	
11/21/2013	5/7/2015	20	PEOPLES UTD FINL INC COM	297 25		302 89		5 64
7/23/2014	5/7/2015	2	SIMON PPTY GROUP NEW COM	341 24		366 91	25 67	
10/24/2014	5/7/2015	9	WEINGARTEN REALTY INVS (SBI) CMN	314 70		300 14	(14 56)	
5/9/2013	5/7/2015	9	WELLS FARGO & CO (NEW) CMN	344 73		493 01		148 28
2/19/2013	5/7/2015	7	ABBVIE INC CMN	265 39		452 96		187 57
1/5/2012	5/7/2015	9	ELI LILLY & CO CMN	362 52		646 27		283 75
2/14/2013	5/7/2015	3	JOHNSON & JOHNSON CMN	227 61		298 94		71 33
1/5/2012	5/7/2015	7	MERCK & CO INC CMN	271 39		422 09		150 70
1/5/2012	5/7/2015	22	PFIZER INC CMN	474 54		738 52		263 98
1/5/2015	5/7/2015	2	BOEING COMPANY CMN	258 68		282 79	24 11	
4/27/2015	5/7/2015	3	CATERPILLAR INC (DELAWARE) CMN	256 12		259 04	2 91	
2/12/2015	5/7/2015	17	COVANTA HOLDING CORP CMN	352 68		356 65	3 97	
2/10/2015	5/7/2015	6	EMERSON ELEC CO	346 18		347 63	1 45	
1/5/2012	5/7/2015	32	GENERAL ELECTRIC CO CMN	595 79		863 02		267 23
1/5/2012	5/7/2015	2	LOCKHEED MARTIN CORPORATION CMN	160 06		376 39		216 33
3/11/2015	5/7/2015	3	MACQUARIE INFRASTRUCTURE CORP	237 58		251 15	13 57	
11/7/2013	5/7/2015	8	REPUBLIC SVCS INC COM	273 73		316 47		42 74
4/27/2015	5/7/2015	4	UNITED PARCEL SERVICE INC CLASS B COMMON	390 65		398 79	8 13	
6/17/2013	5/7/2015	6	WASTE MANAGEMENT INC CMN	243 30		292 79		49 49
8/30/2012	5/7/2015	19	CISCO SYSTEMS INC CMN	359 24		546 80		187 56

1/5/2012	5/7/2015	19 INTEL CORPORATION CMN	483 55	612 35		128 80
7/25/2014	5/7/2015	11 MAXIM INTEGRATED PRODUCTS INC	319 16	354 19	35 03	
1/5/2012	5/7/2015	16 MICROSOFT CORPORATION CMN	442 06	748 78		306 72
10/9/2014	5/7/2015	6 PAYCHEX INC COM	264 75	292 40	27 65	
3/8/2013	5/7/2015	7 TEXAS INSTRUMENTS INC CMN	245 21	378 13		132 92
1/7/2013	5/7/2015	10 DOW CHEMICAL CO CMN	335 44	505 99		170 55
10/17/2013	5/7/2015	7 INTL PAPER CO CMN	312 17	363 57		51 40
2/5/2015	5/7/2015	12 POTASH CORP SASK INC COM	443 23	390 77	(52 46)	
1/5/2012	5/7/2015	15 ISHARES U S PREFERRED STOCK ETF	551 35	587 61		36 26
1/5/2012	5/7/2015	32 AT&T INC CMN	974 72	1,065 90		91 18
1/5/2012	5/7/2015	21 VERIZON COMMUNICATIONS INC CMN	817 11	1,041 37		224 26
2/27/2015	5/7/2015	27 AES CORP CMN	347 03	364 09	17 06	
9/18/2013	5/7/2015	2 AGL RESOURCES INC CMN	89 91	98 42		8 51
9/20/2013	5/7/2015	6 AGL RESOURCES INC CMN	274 84	295 25		20 41
1/5/2012	5/7/2015	25 CENTERPOINT ENERGY INC CMN	496 25	506 37		10 12
1/5/2012	5/7/2015	9 DOMINION RESOURCES INC CMN	467 28	636 91		169 63
1/5/2012	5/7/2015	11 DUKE ENERGY CORPORATION CMN	711 48	844 23		132 75
1/10/2014	5/7/2015	4 NEXTERA ENERGY INC COM	348 56	401 99		53 43
1/5/2012	5/7/2015	6 ISHARES IBOX \$ HIGH YIELD CORPORATE BOND	535 80	542 24		6 44
1/5/2012	5/7/2015	4 iBoxx Inv Grade Corp Bond iShares ETF	453 68	473 27		19 59
9/12/2014	5/7/2015	3 ALL STATE 6 625% 12/31/49 PFD	77 31	79 43	2 12	
1/5/2015	5/7/2015	4 BANK OF AMERICAN PFD 6 625%	103 17	102 47	(0 70)	
12/3/2014	5/7/2015	5 CAPITAL ONE FINL C 6 25%	122 96	125 24	2 28	
9/17/2014	5/7/2015	3 GOLDMAN SACHS 5 95% 12/31/49 PFD	71 97	74 27	2 30	
10/9/2014	5/7/2015	3 JPMORGAN CHASE & CO DEP SHS RP PFD T	77 60	78 56	0 96	
7/29/2014	5/7/2015	3 JPMORGAN CHASE & CO DEP1/400 PFD O	69 82	71 54	1 72	
1/5/2012	5/28/2015	9 PROCTER & GAMBLE COMPANY (THE)	599 76	711 47		111 71
11/1/2013	5/28/2015	15 PROCTER & GAMBLE COMPANY (THE)	1,215 73	1,185 77		(29 96)
11/10/2014	5/28/2015	11 PROCTER & GAMBLE COMPANY (THE)	981 70	869 57	(112 13)	
3/8/2013	5/28/2015	61 TEXAS INSTRUMENTS INC CMN	2,136 85	3,408 78		1,271 93
10/17/2013	6/12/2015	48 LORILLARD INC CMN	2,279 83	3,429 35		1,149 52
1/5/2012	6/26/2015	1 REYNOLDS AMERICAN INC CMN	39 13	73 59		34 46
10/15/2014	7/1/2015	10 HASBRO INC CMN	538 98	754 28	215 30	
5/14/2015	7/1/2015	10 LAMAR ADVERTISING CO CL A	607 17	577 08	(30 09)	
9/10/2014	7/1/2015	12 LEGGETT & PLATT INC COM	425 12	590 02	164 90	
1/5/2012	7/1/2015	6 MC DONALDS CORP CMN	600 18	571 78		(28 40)
1/5/2012	7/1/2015	39 ALTRIA GROUP INC CMN	1,126 31	1,904 33		778 02
1/5/2012	7/1/2015	15 COCA-COLA COMPANY (THE) CMN	520 80	590 16		69 36
1/5/2012	7/1/2015	5 KIMBERLY CLARK CORP CMN	349 42	537 24		187 82
5/28/2015	7/1/2015	5 PEPSICO INC CMN	483 90	470 19	(13 71)	
1/5/2012	7/1/2015	14 PHILIP MORRIS INTL INC CMN	1,096 31	1,131 03		34 72
1/5/2012	7/1/2015	30 REYNOLDS AMERICAN INC CMN	1,218 90	2,234 95		1,016 05
1/5/2012	7/1/2015	11 SYSCO CORPORATION CMN	318 45	395 61		77 16
1/5/2012	7/1/2015	10 CHEVRON CORPORATION CMN	1,092 50	955 18		(137 32)
1/5/2012	7/1/2015	17 CONOCOPHILLIPS CMN	946 73	1,014 88		68 15
5/9/2012	7/1/2015	4 EXXON MOBIL CORPORATION CMN	334 56	328 83		(5 73)
5/14/2012	7/1/2015	5 EXXON MOBIL CORPORATION CMN	411 40	411 04		(0 36)
12/3/2014	7/1/2015	23 KINDER MORGAN INC KANS	960 66	868 23	(92 43)	
7/9/2013	7/1/2015	19 THE WILLIAMS COMPANIES INC CMN	637 27	1,090 57		453 30
5/28/2015	7/1/2015	12 BB&T CORPORATION CMN	478 32	489 47	11 15	
12/12/2014	7/1/2015	8 CINCINNATI FINL CORP COM	411 09	417 27	6 18	
5/16/2014	7/1/2015	9 DIGITAL RLTY TR INC COM	531 10	609 55		78 45
3/19/2014	7/1/2015	8 EPR PPTYS COM SH BEN INT	435 76	443 35		7 59
1/5/2012	7/1/2015	11 JPMORGAN CHASE & CO CMN	392 76	745 67		352 91
5/16/2014	7/1/2015	14 NATIONAL RETAIL PROPERTIES INC CMN	493 43	494 19		0 76
11/21/2013	7/1/2015	28 PEOPLES UTD FINL INC COM	416 15	456 95		40 80
7/23/2014	7/1/2015	3 SIMON PPTY GROUP NEW COM	511 86	522 32	10 46	
10/24/2014	7/1/2015	12 WEINGARTEN REALTY INVS (SBI) CMN	419 60	394 07	(25 53)	
5/9/2013	7/1/2015	13 WELLS FARGO & CO (NEW) CMN	497 95	737 02		239 07
2/19/2013	7/1/2015	9 ABBVIE INC CMN	341 21	614 14		272 93
1/5/2012	7/1/2015	13 ELI LILLY & CO CMN	523 64	1,098 08		574 44
2/14/2013	7/1/2015	5 JOHNSON & JOHNSON CMN	379 36	490 44		111 08
1/5/2012	7/1/2015	8 MERCK & CO INC CMN	310 16	459 71		149 55
1/5/2012	7/1/2015	32 PFIZER INC CMN	690 24	1,077 74		387 50
1/5/2015	7/1/2015	4 BOEING COMPANY CMN	517 37	561 66	44 29	
4/27/2015	7/1/2015	6 CATERPILLAR INC (DELAWARE) CMN	512 25	501 11	(11 14)	
2/12/2015	7/1/2015	22 COVANTA HOLDING CORP CMN	456 41	467 27	10 86	
2/10/2015	7/1/2015	7 EMERSON ELEC CO	403 88	387 16	(16 72)	
1/5/2012	7/1/2015	46 GENERAL ELECTRIC CO CMN	856 45	1,217 82		361 37
1/5/2012	7/1/2015	3 LOCKHEED MARTIN CORPORATION CMN	240 09	561 97		321 88
3/11/2015	7/1/2015	7 MACQUARIE INFRASTRUCTURE CORP	554 36	572 16	17 80	
11/7/2013	7/1/2015	12 REPUBLIC SVCS INC COM	410 60	471 11		60 51
4/27/2015	7/1/2015	4 UNITED PARCEL SERVICE INC CLASS B COMMON	390 65	386 15	(4 50)	

6/17/2013	7/1/2015	9 WASTE MANAGEMENT INC CMN	364 95	416 78		51 83
8/30/2012	7/1/2015	25 CISCO SYSTEMS INC CMN	472 68	680 36		207 68
1/5/2012	7/1/2015	26 INTEL CORPORATION CMN	661 70	781 41		119 71
7/25/2014	7/1/2015	15 MAXIM INTEGRATED PRODUCTS INC	435 21	516 74	81 53	
1/5/2012	7/1/2015	21 MICROSOFT CORPORATION CMN	580 21	927 34		347 13
10/9/2014	7/1/2015	10 PAYCHEX INC COM	441 25	471 39	30 14	
1/7/2013	7/1/2015	15 DOW CHEMICAL CO CMN	503 16	771 21		268 05
10/17/2013	7/1/2015	10 INTL PAPER CO CMN	445 95	481 69		35 74
2/5/2015	7/1/2015	15 POTASH CORP SASK INC COM	554 04	466 64	(87 40)	
1/5/2012	7/1/2015	23 ISHARES U S PREFERRED STOCK ETF	845 40	901 35		55 95
1/5/2012	7/1/2015	43 AT&T INC CMN	1,309 78	1,525 40		215 62
1/5/2012	7/1/2015	30 VERIZON COMMUNICATIONS INC CMN	1,167 30	1,406 97		239 67
2/27/2015	7/1/2015	36 AES CORP CMN	462 71	473 39	10 68	
9/20/2013	7/1/2015	4 AGL RESOURCES INC CMN	183 22	186 11		2 89
9/23/2013	7/1/2015	8 AGL RESOURCES INC CMN	371 17	372 23		1 06
1/5/2012	7/1/2015	37 CENTERPOINT ENERGY INC CMN	734 45	704 28		(30 17)
1/5/2012	7/1/2015	12 DOMINION RESOURCES INC CMN	623 04	803 86		180 82
1/5/2012	7/1/2015	15 DUKE ENERGY CORPORATION CMN	970 20	1,064 66		94 46
1/10/2014	7/1/2015	4 NEXTERA ENERGY INC COM	348 56	393 83		45 27
1/5/2012	7/1/2015	7 ISHARES IBOX \$ HIGH YIELD CORPORATE BOND	625 10	618 43		(6 67)
1/5/2012	7/1/2015	6 iBoxx Inv Grade Corp Bond iShares ETF	680 52	690 52		10 00
9/12/2014	7/1/2015	4 ALL STATE 6 625% 12/31/49 PFD	103 08	104 99	1 91	
1/5/2015	7/1/2015	7 BANK OF AMERICAN PFD 6 625%	180 56	179 26	(1 30)	
12/3/2014	7/1/2015	6 CAPITAL ONE FINL C 6 25%	147 56	151 31	3 75	
9/17/2014	7/1/2015	5 GOLDMAN SACHS 5 95% 12/31/49 PFD	119 95	124 59	4 64	
10/9/2014	7/1/2015	4 JPMORGAN CHASE & CO DEP SHS RP PFD T	103 47	105 43	1 96	
7/29/2014	7/1/2015	5 JPMORGAN CHASE & CO DEP1/400 PFD O	116 36	118 59	2 23	
10/15/2014	7/7/2015	8 HASBRO INC CMN	431 18	604 72	173 54	
1/5/2012	7/28/2015	15 REYNOLDS AMERICAN INC CMN	609 45	1,230 62		621 17
1/5/2012	7/28/2015	29 SYSCO CORPORATION CMN	839 55	1,036 76		197 21
8/13/2012	7/28/2015	27 SYSCO CORPORATION CMN	809 87	965 26		155 39
1/5/2012	7/29/2015	25 ALTRIA GROUP INC CMN	722 00	1,359 30		637 30
1/5/2012	7/29/2015	15 REYNOLDS AMERICAN INC CMN	609 45	1,256 20		646 75
2/5/2015	8/11/2015	57 POTASH CORP SASK INC COM	2,105 34	1,495 75	(609 59)	
2/10/2015	8/11/2015	21 POTASH CORP SASK INC COM	766 04	551 06	(214 98)	
9/23/2013	8/24/2015	6 AGL RESOURCES INC CMN	278 38	368 87		90 49
9/24/2013	8/24/2015	27 AGL RESOURCES INC CMN	1,263 62	1,659 92		396 30
11/1/2013	8/24/2015	29 AGL RESOURCES INC CMN	1,385 14	1,782 88		397 74
1/5/2012	9/3/2015	26 ELI LILLY & CO CMN	1,047 28	2,134 55		1,087 27
1/5/2012	9/9/2015	13 ELI LILLY & CO CMN	523 64	1,069 83		546 19
10/15/2014	9/9/2015	13 HASBRO INC CMN	700 67	988 60	287 93	
10/17/2013	9/16/2015	40 INTL PAPER CO CMN	1,783 81	1,649 08		(134 73)
11/11/2014	9/16/2015	13 INTL PAPER CO CMN	696 36	535 95	(160 41)	
2/27/2015	9/22/2015	183 AES CORP CMN	2,352 10	1,918 92	(433 18)	
4/27/2015	9/28/2015	27 CATERPILLAR INC (DELAWARE) CMN	2,305 12	1,705 37	(599 75)	
1/5/2012	10/6/2015	10 REYNOLDS AMERICAN INC CMN	203 15	453 75		250 60
1/5/2012	10/6/2015	11 REYNOLDS AMERICAN INC CMN	223 46	498 04		274 58
1/5/2012	10/7/2015	25 REYNOLDS AMERICAN INC CMN	507 87	1,127 31		619 44
1/5/2012	10/7/2015	16 ELI LILLY & CO CMN	644 48	1,342 59		698 11
1/5/2012	10/7/2015	11 ELI LILLY & CO CMN	443 08	919 13		476 05
2/10/2015	10/16/2015	38 EMERSON ELEC CO	2,192 49	1,722 15	(470 34)	
2/10/2015	10/16/2015	2 EMERSON ELEC CO	115 39	90 15	(25 24)	
8/24/2015	10/16/2015	7 EMERSON ELEC CO	330 39	315 53	(14 86)	
2/12/2015	10/28/2015	25 COVANTA HOLDING CORP CMN	518 65	415 43	(103 22)	
2/12/2015	10/28/2015	1 COVANTA HOLDING CORP CMN	20 75	17 08	(3 67)	
2/13/2015	10/28/2015	18 COVANTA HOLDING CORP CMN	382 73	307 44	(75 29)	
2/13/2015	10/28/2015	25 COVANTA HOLDING CORP CMN	531 57	424 27	(107 30)	
2/13/2015	10/28/2015	11 COVANTA HOLDING CORP CMN	233 89	188 67	(45 22)	
2/13/2015	10/28/2015	33 COVANTA HOLDING CORP CMN	701 67	558 40	(143 27)	
1/5/2012	11/4/2015	21 REYNOLDS AMERICAN INC CMN	426 61	964 57		537 96
1/5/2012	11/30/2015	14 REYNOLDS AMERICAN INC CMN	284 41	647 51		363 10
1/5/2012	11/30/2015	28 REYNOLDS AMERICAN INC CMN	568 82	1,303 95		735 13
10/15/2014	11/30/2015	13 HASBRO INC CMN	700 67	950 57		249 90
11/11/2014	11/30/2015	12 HASBRO INC CMN	682 63	877 44		194 81
11/11/2014	11/30/2015	4 HASBRO INC CMN	227 54	292 66		65 12
10/16/2015	11/30/2015	31 QUALCOMM INC CMN	1,845 47	1,499 92	(345 55)	
10/16/2015	11/30/2015	8 QUALCOMM INC CMN	476 24	387 08	(89 16)	
12/3/2014	11/30/2015	34 KINDER MORGAN INC KANS	1,420 11	806 16	(613 95)	
12/11/2014	11/30/2015	77 KINDER MORGAN INC KANS	3,083 03	1,825 73	(1,257 30)	
1/7/2013	12/10/2015	36 DOW CHEMICAL CO CMN	1,207 59	1,980 84		773 25
TOTAL GAINS				2,405 74	33,296 48	
TOTAL LOSSES				(6,948 87)	(400 91)	

	134,671 44	0 00	163,023 88	(4,543 13)	32,895 57
	=====				
SHORT TERM	55,060 43		50,517 33		
LONG TERM	79,611 03		112,506 55		

Avalon Advisors, LLC
REALIZED GAINS AND LOSSES
THE CRUMP FOUNDATION - AVALON CORE EQUITY
ACCOUNT #638237387
From 01-01-15 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10/3/2013	1/8/2015	60	VERIZON COMMUNICATIONS INC CMN	2,821 17		2,818 06		(3 11)
1/30/2012	1/8/2015	36	GENERAL ELECTRIC CO CMN	677 58		870 76		193 18
8/21/2012	1/8/2015	122	GENERAL ELECTRIC CO CMN	2,561 17		2,950 89		389 72
11/13/2012	1/30/2015	40	CAPITAL ONE FINANCIAL CORP CMN	2,312 53		2,954 61		642 08
11/7/2012	2/27/2015	72	MYLAN INC CMN	1,840 96		4,154 48		2,313 52
10/16/2014	2/27/2015	27	MYLAN INC CMN	1,301 33		1,557 93	256 60	
11/7/2014	3/5/2015	14	TESLA MTRS INC COM	3,360 97		2,824 11	(536 86)	
9/22/2011	3/11/2015	24	ABBVIE INC CMN	630 76		1,343 75		712 99
1/11/2012	3/11/2015	31	ABBVIE INC CMN	894 64		1,735 68		841 04
11/6/2012	3/18/2015	50	INTEL CORPORATION CMN	1,093 88		1,523 61		429 73
10/3/2013	3/18/2015	35	INTEL CORPORATION CMN	792 14		1,066 53		274 39
11/16/2010	3/18/2015	59	MICROSOFT CORPORATION CMN	1,523 57		2,444 67		921 10
10/11/2013	3/26/2015	160	APPLIED MATERIALS INC CMN	2,891 27		3,600 97		709 70
9/17/2008	4/14/2015	11	PHILIP MORRIS INTL INC CMN	571 27		852 62		281 35
10/4/2013	4/14/2015	21	PHILIP MORRIS INTL INC CMN	1,828 05		1,627 74		(200 31)
9/11/2012	4/17/2015	106	BANK OF AMERICA CORP CMN	934 57		1,647 58		713 01
11/6/2012	4/17/2015	93	BANK OF AMERICA CORP CMN	923 90		1,445 52		521 62
12/5/2014	4/17/2015	44	BANK OF AMERICA CORP CMN	774 61		683 90	(90 71)	
10/3/2013	7/1/2015	1	AMAZON COM INC CMN	316 44		436 03		119 59
2/15/2012	7/1/2015	17	COMCAST CORPORATION CMN CLASS	490 31		1,053 47		563 16
1/22/2009	7/1/2015	9	THE HOME DEPOT INC CMN	196 47		1,003 93		807 46
11/12/2014	7/1/2015	12	LULULEMON ATHLETICA IN COM	537 42		779 74	242 32	
11/7/2014	7/1/2015	24	STARBUCKS CORP CMN	934 55		1,286 37	351 82	
2/20/2015	7/1/2015	6	TARGET CORPORATION CMN	457 09		494 81	37 72	
10/3/2013	7/1/2015	10	WALT DISNEY COMPANY (THE) CMN	641 67		1,146 77		505 10
7/29/2011	7/1/2015	12	COCA-COLA COMPANY (THE) CMN	411 99		472 19		60 20
10/16/2014	7/1/2015	5	COSTCO WHOLESALE CORPORATION C	616 67		678 78	62 11	
2/8/2012	7/1/2015	10	CVS HEALTH CORP CMN	439 03		1,050 88		611 85
12/20/2012	7/1/2015	14	MONDELEZ INTERNATIONAL INC C	364 42		578 53		214 11
7/29/2011	7/1/2015	5	PEPSICO INC CMN	320 06		469 84		149 78
10/25/2012	7/1/2015	8	PROCTER & GAMBLE COMPANY (THE)	561 98		634 46		72 48
12/19/2012	7/1/2015	10	WALGREENS BOOTS ALLIANCE INC	376 96		852 28		475 32
2/14/2008	7/1/2015	3	WAL MART STORES INC CMN	149 98		213 14		63 16
11/12/2014	7/1/2015	11	WHOLE FOODS MARKET INC CMN	522 26		431 19	(91 07)	
9/14/2011	7/1/2015	10	CHEVRON CORPORATION CMN	965 76		957 38		(8 38)
1/11/2012	7/1/2015	11	EOG RESOURCES INC CMN	572 42		936 63		364 21
1/11/2008	7/1/2015	10	EXXON MOBIL CORPORATION CMN	905 70		823 38		(82 32)
1/21/2010	7/1/2015	13	EXXON MOBIL CORPORATION CMN	871 49		1,070 40		198 91
10/3/2013	7/1/2015	9	SCHLUMBERGER LTD CMN	806 64		757 15		(49 49)
8/6/2013	7/1/2015	42	WEATHERFORD INTERNATIONAL PLC	606 50		490 97		(115 53)
1/11/2012	7/1/2015	6	BERKSHIRE HATHAWAY INC CLASS	465 49		821 07		355 58
2/3/2014	7/1/2015	2	BLACKROCK INC CMN	575 96		691 74		115 78
10/25/2012	7/1/2015	9	CITIGROUP INC CMN	337 08		497 92		160 84
6/13/2014	7/1/2015	4	GOLDMAN SACHS GROUP INC (THE)	664 40		836 34		171 94
3/11/2015	7/1/2015	2	INTERCONTINENTAL EXCHANGE INC	456 99		450 67	(6 32)	
6/3/2009	7/1/2015	21	JPMORGAN CHASE & CO CMN	724 79		1,424 61		699 82
3/18/2015	7/1/2015	38	KEYCORP CMN	556 16		579 10	22 94	
11/6/2014	7/1/2015	19	MORGAN STANLEY CMN	669 77		745 92	76 15	
3/18/2015	7/1/2015	9	SUNTRUST BANKS INC \$1 00 PAR C	386 62		392 48	5 86	
7/29/2011	7/1/2015	13	U S BANCORP CMN	341 25		571 72		230 47
1/13/2012	7/1/2015	22	WELLS FARGO & CO (NEW) CMN	638 72		1,248 03		609 31
9/22/2011	7/1/2015	9	ABBOTT LABORATORIES CMN	218 12		442 88		224 76
12/13/2012	7/1/2015	14	ALKERMES PLC CMN	263 77		901 72		637 95
10/1/2013	7/1/2015	3	ALLERGAN PLC CMN	432 00		914 77		482 77
9/10/2012	7/1/2015	6	AMGEN INC CMN	504 20		922 60		418 40
9/23/2011	7/1/2015	7	CELGENE CORPORATION CMN	218 53		820 80		602 27

2/19/2014	7/1/2015	11 ELI LILLY & CO CMN	633 01	928 05	295 04
8/28/2012	7/1/2015	10 GILEAD SCIENCES CMN	289 27	1,156 57	867 30
9/21/2012	7/1/2015	10 HCA HOLDINGS INC CMN	326 84	907 08	580 24
1/11/2008	7/1/2015	10 JOHNSON & JOHNSON CMN	678 83	980 28	301 45
3/31/2011	7/1/2015	16 MERCK & CO INC CMN	531 23	919 18	387 95
2/27/2015	7/1/2015	14 MYLAN NV CMN	807 82	970 18	162 36
1/11/2012	7/1/2015	17 PFIZER INC CMN	371 32	572 71	201 39
1/8/2015	7/1/2015	1 VALEANT PHARMACEUTICALS INTL C	151 89	224 98	73 09
11/20/2014	7/1/2015	3 BOEING COMPANY CMN	395 47	421 37	25 90
6/20/2014	7/1/2015	4 FEDEX CORP CMN	591 98	678 78	86 80
7/25/2012	7/1/2015	7 HONEYWELL INTL INC CMN	400 54	718 04	317 50
8/28/2012	7/1/2015	6 ILLINOIS TOOL WORKS CMN	356 53	557 68	201 15
2/3/2014	7/1/2015	76 JETBLUE AIRWAYS CORPORATION CM	657 55	1,505 53	847 98
10/11/2013	7/1/2015	20 SOUTHWEST AIRLINES CO CMN	304 16	644 98	340 82
11/28/2012	7/1/2015	6 THERMO FISHER SCIENTIFIC INC C	373 41	780 82	407 41
1/9/2012	7/1/2015	7 UNION PACIFIC CORP CMN	382 39	670 37	287 98
10/21/2008	7/1/2015	6 UNITED TECHNOLOGIES CORP CMN	307 50	661 18	353 68
8/8/2011	7/1/2015	26 APPLE INC CMN	1,346 32	3,278 92	1,932 60
9/10/2012	7/1/2015	22 CISCO SYSTEMS INC CMN	422 75	597 62	174 87
12/14/2012	7/1/2015	10 CISCO SYSTEMS INC CMN	199 30	271 64	72 34
1/9/2015	7/1/2015	9 COGNIZANT TECHNOLOGY SOLUTIONS	486 47	555 55	69 08
11/7/2014	7/1/2015	6 FACEBOOK INC CMN CLASS A	451 73	520 28	68 55
8/29/2012	7/1/2015	1 GOOGLE INC CMN CLASS A	343 85	541 17	197 31
10/3/2013	7/1/2015	14 INTEL CORPORATION CMN	316 86	420 90	104 04
11/6/2014	7/1/2015	9 MASTERCARD INCORPORATED CMN CL	772 77	846 34	73 57
11/16/2010	7/1/2015	11 MICROSOFT CORPORATION CMN	284 06	485 53	201 47
10/3/2013	7/1/2015	14 MICROSOFT CORPORATION CMN	471 59	617 94	146 35
12/31/2012	7/1/2015	3 ORACLE CORPORATION CMN	99 84	119 98	20 14
2/14/2014	7/1/2015	13 ORACLE CORPORATION CMN	496 89	519 92	23 03
11/13/2014	7/1/2015	17 TWITTER INC COM	698 80	601 27	(97 53)
7/28/2011	7/1/2015	12 VISA INC CMN CLASS A	265 43	810 94	545 51
11/14/2014	7/1/2015	13 DOW CHEMICAL CO CMN	657 15	669 29	12 14
10/10/2014	7/1/2015	11 E I DU PONT DE NEMOURS AND CO CMN	704 07	675 93	(28 14)
10/10/2014	7/8/2015	1 CHEMOURS CO COM	13 00	10 43	(2 57)
10/10/2014	7/22/2015	41 E I DU PONT DE NEMOURS AND CO CMN	2,624 27	2,425 77	(198 50)
11/5/2014	7/22/2015	22 E I DU PONT DE NEMOURS AND CO CMN	1,457 96	1,301 63	(156 33)
10/21/2008	7/23/2015	8 UNITED TECHNOLOGIES CORP CMN	410 01	811 12	401 11
10/3/2013	7/23/2015	24 UNITED TECHNOLOGIES CORP CMN	2,489 84	2,433 37	(56 47)
10/3/2013	7/24/2015	8 AMAZON COM INC CMN	2,531 55	4,452 59	1,921 04
7/28/2011	7/24/2015	32 VISA INC CMN CLASS A	707 81	2,421 77	1,713 96
11/6/2014	7/24/2015	6 VISA INC CMN CLASS A	374 48	454 08	79 60
11/7/2014	7/24/2015	89 STARBUCKS CORP CMN	3,465 63	5,130 95	1,665 32
11/12/2014	8/25/2015	62 WHOLE FOODS MARKET INC CMN	2,943 63	2,022 34	(921 29)
11/13/2014	8/25/2015	25 TWITTER INC COM	1,027 65	629 27	(398 38)
1/8/2015	8/25/2015	51 TWITTER INC COM	1,951 48	1,283 72	(667 76)
3/11/2015	8/25/2015	23 TWITTER INC COM	1,064 96	578 93	(486 03)
9/14/2011	8/25/2015	27 CHEVRON CORPORATION CMN	2,607 54	1,962 92	(644 62)
10/15/2014	8/25/2015	20 CHEVRON CORPORATION CMN	2,169 74	1,454 01	(715 73)
11/4/2014	8/25/2015	8 CHEVRON CORPORATION CMN	920 91	581 61	(339 30)
10/10/2014	8/27/2015	10 CHEMOURS CO COM	155 98	90 08	(65 90)
11/5/2014	8/27/2015	4 CHEMOURS CO COM	74 02	41 29	(32 73)
1/8/2015	10/27/2015	10 VALEANT PHARMACEUTICALS INTL C	1,518 95	1,112 95	(406 00)
9/21/2012	11/5/2015	20 HCA HOLDINGS INC CMN	653 68	1,357 38	703 70
10/4/2012	11/5/2015	17 HCA HOLDINGS INC CMN	553 05	1,153 77	600 72
10/4/2012	11/5/2015	1 HCA HOLDINGS INC CMN	32 53	68 17	35 64
10/8/2013	11/5/2015	14 HCA HOLDINGS INC CMN	643 18	954 40	311 22
11/12/2014	11/6/2015	46 LULULEMON ATHLETICA IN COM	2,060 11	2,363 50	303 39
11/12/2014	11/6/2015	13 LULULEMON ATHLETICA IN COM	582 21	666 19	83 98
11/12/2014	11/6/2015	8 LULULEMON ATHLETICA IN COM	358 28	408 77	50 49
8/25/2015	11/17/2015	12 DARDEN RESTAURANTS INC COM	729 36	652 52	(76 84)
8/25/2015	11/17/2015	17 DARDEN RESTAURANTS INC COM	1,033 27	922 32	(110 95)
2/3/2014	11/17/2015	43 JETBLUE AIRWAYS CORPORATION CM	372 04	1,093 85	721 81
2/3/2014	11/17/2015	139 JETBLUE AIRWAYS CORPORATION CM	1,202 63	3,508 32	2,305 69
2/3/2014	11/17/2015	15 JETBLUE AIRWAYS CORPORATION CM	129 78	374 17	244 39
5/20/2014	11/17/2015	11 JETBLUE AIRWAYS CORPORATION CM	97 77	274 39	176 62
5/20/2014	11/18/2015	11 JETBLUE AIRWAYS CORPORATION CM	97 77	273 37	175 60
5/20/2014	11/18/2015	23 JETBLUE AIRWAYS CORPORATION CM	204 43	571 84	367 41
5/20/2014	11/18/2015	45 JETBLUE AIRWAYS CORPORATION CM	399 97	1,116 41	716 43

6/11/2014	11/18/2015	3 JETBLUE AIRWAYS CORPORATION CM	31 36	74 43	43 07
8/25/2015	11/24/2015	1 FOUR CORNERS PROPERTY TRUST IN	14 80	13 10	(1 70)

TOTAL GAINS				3,722 97	37,191 43
TOTAL LOSSES				(5,430 63)	(1,160 22)

			100,537 29	0 00	134,860 83 (1,707 66) 36,031 20
			=====		
			SHORT TERM	40,241 30	38,533 65
			LONG TERM	60,295 98	96,327 18

Avalon Advisors, LLC
REALIZED GAINS AND LOSSES
THE CRUMP FOUNDATION - TACTICAL EQUITY ACCOUNT
ACCOUNT #638237388
From 01-01-15 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
7/1/2015	7/13/2015	47	MSCI Emerging Markets iShares ETF	1,859 56		1,820 31	(39 25)	
7/1/2015	8/11/2015	162	S&P 500 SPDR ETF	33,556 66		33,874 67	318 01	
7/1/2015	8/11/2015	18	S&P MidCap 400 SPDR ETF	4,932 25		4,915 21	(17 04)	
7/1/2015	8/24/2015	13	Consumer Discr Select Sector SPDR ETF	1,003 69		936 35	(67 34)	
7/13/2015	8/24/2015	19	Consumer Discr Select Sector SPDR ETF	1,494 92		1,368 52	(126 40)	
8/11/2015	8/24/2015	51	Consumer Discr Select Sector SPDR ETF	4,002 11		3,673 38	(328 73)	
7/1/2015	8/24/2015	82	Financial Select Sector SPDR ETF	2,025 81		1,885 47	(140 34)	
8/11/2015	8/24/2015	273	Financial Select Sector SPDR ETF	6,908 05		6,277 24	(630 81)	
8/11/2015	8/24/2015	100	Industrial Select Sector SPDR ETF	5,425 75		5,026 20	(399 55)	
7/1/2015	8/24/2015	35	Technology Select Sector SPDR ETF	1,457 75		1,348 63	(109 12)	
8/11/2015	8/24/2015	204	Technology Select Sector SPDR ETF	8,685 26		7,860 56	(824 70)	
7/1/2015	8/24/2015	30	MSCI EAFE iShares ETF	1,913 85		1,744 16	(169 69)	
7/1/2015	8/24/2015	315	MSCI Japan iShares ETF	4,068 23		3,600 38	(467 85)	
7/1/2015	8/24/2015	37	S&P MidCap 400 SPDR ETF	10,138 50		9,260 25	(878 25)	
7/1/2015	8/24/2015	37	NASDAQ 100 POWERSHARES QQQ ETF	3,987 29		3,675 57	(311 72)	
7/1/2015	8/31/2015	21	Russell 2000 iShares ETF	2,626 15		2,421 30	(204 85)	
7/1/2015	8/31/2015	61	S&P 500 SPDR ETF	12,635 53		12,076 35	(559 18)	
7/1/2015	9/8/2015	41	Consumer Staples Select Sector SPDR ETF	1,972 10		1,925 54	(46 56)	
8/11/2015	9/8/2015	92	Consumer Staples Select Sector SPDR ETF	4,622 52		4,320 71	(301 81)	
8/11/2015	9/8/2015	55	Utilities Select Sector SPDR ETF	2,457 15		2,277 92	(179 23)	
7/1/2015	9/8/2015	35	Health Care Select Sector SPDR ETF	2,625 86		2,442 16	(183 70)	
8/11/2015	9/8/2015	96	Health Care Select Sector SPDR ETF	7,247 48		6,698 48	(549 00)	
7/1/2015	10/5/2015	10	NASDAQ 100 POWERSHARES QQQ ETF	1,077 65		1,052 16	(25 49)	
7/1/2015	10/5/2015	64	S&P 500 SPDR ETF	13,256 95		12,655 44	(601 51)	
9/30/2015	11/4/2015	67	20+ Year U S Treasury Bond iShares ETF	8,281 39		8,104 14	(177 25)	
9/30/2015	11/4/2015	146	7-10 Year U S Treasury Bond iShares ETF	15,744 58		15,492 27	(252 31)	
10/29/2015	12/16/2015	11	S&P MidCap 400 SPDR ETF	2,897 21		2,818 58	(78 63)	
10/29/2015	12/16/2015	24	Russell 2000 iShares ETF	2,796 29		2,727 06	(69 23)	
TOTAL GAINS							318 01	0 00
TOTAL LOSSES							(7,739 55)	0 00
				169,700 55	0 00	162,279 01	(7,421 54)	0 00
SHORT TERM				169,700 54		162,279 01		