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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation OTTER ISLAND FOUNDATION		A Employer identification number 76-0421104
Number and street (or P O box number if mail is not delivered to street address) 1405 NORTH BOULEVARD		B Telephone number (see instructions) (713) 220-4482
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77006		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,493,192</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	461,113	461,113		
4	Dividends and interest from securities	13,948	13,948		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	22,825			
b	Gross sales price for all assets on line 6a 252,063				
7	Capital gain net income (from Part IV, line 2)		22,825		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,270	0		
12	<b>Total</b> Add lines 1 through 11	500,156	497,886		
13	Compensation of officers, directors, trustees, etc	32,500	32,500		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	8,029	8,029		0
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	538	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	2,910	2,910		0
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	43,977	43,439		0
25	Contributions, gifts, grants paid	184,072			184,072
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	228,049	43,439		184,072
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	272,107			
b	<b>Net investment income</b> (if negative, enter -0-)		454,447		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		147,842	2,212,469	2,212,470
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►		1,673,480	0	0
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		401	1,198	1,198
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		1,083,918	950,969	1,214,460
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)	50,691	51,090	51,090	65,064
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		2,956,332	3,215,726	3,493,192
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue		210,313		
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	<b>Total liabilities</b> (add lines 17 through 22)	210,313	0		
	<b>Foundations that follow SFAS 117, check here ►</b>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ►</b>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds	0	0		
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
29	Retained earnings, accumulated income, endowment, or other funds	2,746,019	3,215,726		
30	<b>Total net assets or fund balances</b> (see instructions)	2,746,019	3,215,726		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,956,332	3,215,726		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,746,019
2	Enter amount from Part I, line 27a	2	272,107
3	Other increases not included in line 2 (itemize) ►	3	210,507
4	Add lines 1, 2, and 3	4	3,228,633
5	Decreases not included in line 2 (itemize) ►	5	12,907
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,215,726

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>Depreciation allowed (f) (or allowable)</b>	<b>Cost or other basis (g) plus expense of sale</b>	<b>Gain or (loss) (h) (e) plus (f) minus (g)</b>	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) FMV as of 12/31/69</b>	<b>Adjusted basis (j) as of 12/31/69</b>	<b>Excess of col (i) (k) over col (j), if any</b>		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	22,825
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes  No

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	123,800	3,242,521	0 038180
2013	203,425	3,286,569	0 061896
2012	134,252	3,380,448	0 039714
2011	125,050	3,786,817	0 033022
2010	343,705	2,075,596	0 165593
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 338405
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 067681
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 3,155,364
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 213,558
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 4,544
<b>7</b> Add lines 5 and 6.			<b>7</b> 218,102
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 184,072

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	9,089
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	9,089
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	9,089
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	1,113
b	Exempt foreign organizations—tax withheld at source. . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	85
7	Total credits and payments Add lines 6a through 6d. . . . .	7	1,198
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	7,891
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	
4b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .	<input type="checkbox"/>	<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	<input type="checkbox"/>	<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► TERRI LACY Located at ► 600 TRAVIS SUITE 4200 HOUSTON TX	Telephone no ► (713) 220-4482 ZIP +4 ► 77002		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .		
4b			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities. . . . .	1a	1,359,460	
b	Average of monthly cash balances. . . . .	1b	174,290	
c	Fair market value of all other assets (see instructions). . . . .	1c	1,669,665	
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,203,415	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0	
3	Subtract line 2 from line 1d. . . . .	3	3,203,415	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	48,051	
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,155,364	
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	157,768	

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	157,768	
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	9,089	
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	133	
c	Add lines 2a and 2b. . . . .	2c	9,222	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	148,546	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0	
5	Add lines 3 and 4. . . . .	5	148,546	
6	Deduction from distributable amount (see instructions). . . . .	6	0	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	148,546	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	184,072	
b	Program-related investments—total from Part IX-B. . . . .	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2		
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required). . . . .	3a		
b	Cash distribution test (attach the required schedule). . . . .	3b		
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	184,072	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	184,072	

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				148,546
<b>2</b> Undistributed income, if any, as of the end of 2015			0	
<b>a</b> Enter amount for 2014 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .	203,909			
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .	39,427			
<b>e</b> From 2014. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	243,336			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 184,072				
<b>a</b> Applied to 2014, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				148,546
<b>e</b> Remaining amount distributed out of corpus	35,526			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	278,862			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	203,909			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	74,953			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .	39,427			
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .	35,526			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a. . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b>			► 3a	184,072
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	0

**Part XVI-A Analysis of Income-Producing Activities**

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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	461,113	
<b>5</b> Net rental income or (loss) from real estate			14	13,948	
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .			14	286	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	22,825	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a S CORPORATION INCOME	900099	1,984			
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .	1,984			498,172	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					500,156
(See worksheet in line 13 instructions for further calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) (mo, day, yr)	(d) Date sold (mo, day, yr)
DEFERRED REVENUE FROM EES ESTATE	D	2013-01-01	2015-12-31
2,559 472 SHRS OW LARGE STRATEGIES FD	P	2015-04-16	2015-10-21
2,972 226 SHRS OW STRATEGIC OPPORTYS FUND	P	2015-04-16	2015-10-21
1,872 263 SHRS OW LARGE CAP CORE FD	P	2012-11-28	2015-10-21
6,209 799 SHRS OW FIXED INCOME FUND	P	2012-11-28	2015-10-21
3,309 811 SHRS OW SMALL & MIDCAP FUND	P	2012-11-28	2015-10-21
2,902 857 SHRS OW REAL RETURN FUND	P	2012-11-28	2015-03-17
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			0
33,000		34,758	-1,758
23,000		23,659	-659
27,000		21,512	5,488
69,886		72,655	-2,769
56,805		49,202	7,603
18,997		27,452	-8,455
23,375			23,375

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			0
			-1,758
			-659
			5,488
			-2,769
			7,603
			-8,455
			23,375

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation	<b>(d)</b> <b>(e)</b> Expense account, other allowances
ELLEN CL SIMMONS	PRESIDENT,VP,TREASURER 0 00	0	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				
WHEELER ES GRIFFITH	EXECUTIVE DIRECTOR 10 00	32,500	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				
ABBY S WALKER	DIRECTOR 0 00	0	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				
EMMA A SIMMONS ANSELMI	DIRECTOR 0 00	0	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				
WINNIE B SIMMONS	DIRECTOR 0 00	0	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				
LYDIA F SIMMONS	DIRECTOR 0 00	0	0	0
1405 NORTH BOULEVARD HOUSTON, TX 77006				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
10TH MOUNTAIN DIVISION HUT ASSOCIATION 1280 UTE AVENUE SUITE 21 ASPEN, CO 81611		PC	UNRESTRICTED	200
564 PARK AVENUE PRESERVATION FOUNDATION 564 PARK AVE NEW YORK, NY 10065		PC	UNRESTRICTED	300
ALFORD LAKE CAMP 5 SALT MARSH WAY CAPE ELIZABETH, ME 04107		PC	UNRESTRICTED	400
ALLEY THEATRE 615 TEXAS AVE HOUSTON, TX 77002		PC	UNRESTRICTED	5,000
ANNUNCIATION ORTHODOX SCHOOL 3600 YOAKUM BOULEVARD HOUSTON, TX 77006		PC	UNRESTRICTED	1,000
BAY CHAMBER CONCERTS PO BOX 599 ROCKPORT, ME 04856		PC	UNRESTRICTED	500
BO'S PLACE 10050 BUFFALO SPEEDWAY HOUSTON, TX 77054		PC	UNRESTRICTED	2,887
CALIFORNIA LAWYERS FOR THE ARTS INC 2 MARINA BLV FORT MASON CTE C-265 SAN FRANCISCO, CA 94123		PC	UNRESTRICTED	250
CALVARY PRESBYTERIAN CHURCH 2515 FILLMORE STREET SAN FRANCISCO, CA 94115		PC	UNRESTRICTED	100
CAMDEN CONFERENCE PO BOX 882 CAMDEN, ME 04843		PC	UNRESTRICTED	500
CAMDEN PUBLIC LIBRARY 55 MAIN ST CAMDEN, ME 04843		PC	UNRESTRICTED	1,000
CHESTNUT STREET BAPTIST CHURCH PO BOX 833 CAMDEN, ME 04843		PC	UNRESTRICTED	250
CAMP FOR ALL 10500 NW FREEWAY STE 220 HOUSTON, TX 11092		PC	UNRESTRICTED	100
CANTERBURY SHAKER VILLAGE 288 SHAKER ROAD CANTERBURY, NH 03224		PC	UNRESTRICTED	100
CENTER FOR MAINE CONTEMPORARY ART PO BOX 147 ROCKPORT, ME 04856		PC	UNRESTRICTED	1,000
<b>Total . . . . .</b>				184,072
			<b>► 3a</b>	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHARLES A DEAN MEMORIAL HOSPITAL & NURSING HOME 364 PRITHAM AVE GREENVILLE, ME 04441		PC	UNRESTRICTED	300
COASTAL MOUNTAINS LAND TRUST 101 MT BATTIE STREET CAMDEN, ME 04843		PC	UNRESTRICTED	500
COFAM 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118		PC	UNRESTRICTED	300
COLORADO COLLEGE 14 EAST CACHE LA POUDRE ST COLORADO SPRINGS, CO 80903		PC	UNRESTRICTED	1,000
CONNECTICUT COLLEGE 270 MOHEGAN AVE NEW LONDON, CT 06320		PC	UNRESTRICTED	10,000
CONTEMPORARY ARTS MUSEUM HOUSTON 5216 MONTROSE BOULEVARD HOUSTON, TX 77006		PC	UNRESTRICTED	250
CURE ALZHEIMER'S FUND 34 WASHINGTON STREET SUITE 200 WELLESLEY HILLS, MA 02481		PC	UNRESTRICTED	1,000
CURRY SCHOOL OF EDUCATION FOUNDATION PO BOX 400276 CHARLOTTESVILLE, VA 22904		PC	UNRESTRICTED	500
CYCLE FOR SURVIVAL 633 THIRD AVE 4TH FLOOR NEW YORK, NY 10017		PC	UNRESTRICTED	300
DEPELCHIN CHILDREN'S CENTER 4950 MEMORIAL DR HOUSTON, TX 77007		PC	UNRESTRICTED	1,000
DEYOUNGLEGION MUSEUM 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118		PC	UNRESTRICTED	6,000
DUKE UNIVERSITY DUKE UNIVERSITY DURHAM, NC 27708		PC	UNRESTRICTED	1,000
EPISCOPAL HIGH SCHOOL 4650 BISSONNET BELLAIRE, TX 77401		PC	UNRESTRICTED	1,000
FARNSWORTH ART MUSEUM 16 MUSEUM STREET ROCKLAND, ME 04841		PC	UNRESTRICTED	29,400
FILSON HISTORICAL SOCIETY 1310 S THIRD ST LOUISVILLE, KY 40208		PC	UNRESTRICTED	1,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>184,072</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FINE ARTS MUSEUM OF SAN FRANCISCO (FAMSF) 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118		PC	UNRESTRICTED	1,440
FIRST CONGREGATIONAL CHURCH 21 CHURCH STREET WINCHESTER, MA 01890		PC	UNRESTRICTED	9,000
FRIENDS OF COLONIAL PEMAQUID PO BOX 304 NEW HARBOR, ME 04554		PC	UNRESTRICTED	50
FRIENDS OF FLEMING PARK 1809 DUNSTAN ROAD HOUSTON, TX 77005		PC	UNRESTRICTED	100
FRIENDS OF FONDREN LIBRARY RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77251		PC	UNRESTRICTED	500
GENERAL HENRY KNOX MUSEUM 30 HIGH ST THOMASTON, ME 04861		PC	UNRESTRICTED	1,000
GREATER HOUSTON COMMUNITY FOUNDATION 5120 WOODWAY DR 6000 HOUSTON, TX 77056		PC	UNRESTRICTED	515
GROTON SCHOOL PO BOX 991 GROTON, MA 01450		PC	UNRESTRICTED	1,000
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND, ME 04101		PC	UNRESTRICTED	100
HERMANN PARK CONSERVANCY 6201-A HERMANN PARK DRIVE HOUSTON, TX 77030		PC	UNRESTRICTED	2,500
HERRING GUT LEARNING CENTER 59 FACTORY RD PORT CLYDE, ME 04855		PC	UNRESTRICTED	500
HISTORIC NEW ENGLAND 141 CAMBRIDGE STREET BOSTON, MA 02114		PC	UNRESTRICTED	100
HURRICANE ISLAND FOUNDATION PO BOX 1280 ROCKLAND, ME 04841		PC	UNRESTRICTED	100
ISLAND INSTITUTE PO BOX 648 ROCKLAND, ME 04841		PC	UNRESTRICTED	6,000
KATY PRARIE CONSERVATION 5615 KIRBY DRIVE SUITE 867 HOUSTON, TX 77005		PC	UNRESTRICTED	500
<b>Total . . . . .</b>				184,072
			► 3a	

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
KNOX COUNTY HOMELESS COALITION PO BOX 1696 ROCKLAND, ME 04841		PC	UNRESTRICTED	500
KUHF PO BOX 4878 HOUSTON, TX 77210		PC	UNRESTRICTED	500
MD ANDERSON CANCER CENTER PO BOX 4486 HOUSTON, TX 77210		PC	UNRESTRICTED	2,000
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND SUITE 201 TOPSHAM, ME 04086		PC	UNRESTRICTED	3,000
MAINE COMMUNITY FOUNDATION INC 245 MAIN STREET ELLSWORTH, ME 04605		PC	UNRESTRICTED	250
MAINE FARMLAND TRUST INC 97 MAIN STREET BELFAST, ME 04915		PC	UNRESTRICTED	500
MAINE HISTORICAL SOCIETY 489 CONGRESS STREET PORTLAND, ME 04101		PC	UNRESTRICTED	250
MAINE MEDIA WORKSHOPS AND COLLEGE PO BOX 200 ROCKPORT, ME 04856		PC	UNRESTRICTED	100
MAINE SEA COAST MISSION 127 WEST STREET BAR HARBOR, ME 04609		PC	UNRESTRICTED	100
MAYSLES INSTITUTE INC 343 MALCOLM X BLVD NEW YORK, NY 10027		PC	UNRESTRICTED	500
MENIL COLLECTION 1533 SUL ROSS ST HOUSTON, TX 77006		PC	UNRESTRICTED	1,000
MERRYSpring NATURE CENTER PO BOX 893 CAMDEN, ME 04843		PC	UNRESTRICTED	50
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 77265		PC	UNRESTRICTED	3,500
NATIONAL SOCIETY DAR 1776 D STREET NW WASHINGTON, DC 20006		PC	UNRESTRICTED	60
NATIONAL TRUST FOR HISTORIC PRESERVATION 2600 VIRGINIA AVENUE SUITE 1000 WASHINGTON, DC 20037		PC	UNRESTRICTED	10,000
<b>Total . . . . .</b>				184,072

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NATIONAL WORLD WAR II MUSEUM 945 MAGAZINE STREET NEW ORLEANS, LA 70130		PC	UNRESTRICTED	200
NEW ENGLAND HISTORICAL GENEALOGICAL SOCIETY 101 NEWBURY ST BOSTON, MA 02116		PC	UNRESTRICTED	10,000
NEW ORLEANS BOTANICAL GARDEN FOUNDATION 1 PALM DR NEW ORLEANS, LA 70124		PC	UNRESTRICTED	100
NORTH HAVEN CONSERVATION PARTNERS PO BOX 336 NORTH HAVEN, ME 04853		PC	UNRESTRICTED	50
NORTH HAVEN SUSTAINABLE HOUSING 148 CRABTREE POINT ROAD NORTH HAVEN, ME 04853		PC	UNRESTRICTED	1,000
NORTHFIELD MT HERMON SCHOOL ONE LAMPLIGHTER WAY MOUNT HERMON, MA 01354		PC	UNRESTRICTED	27,250
OWLS HEAD TRANSPORTATION MUSEUM PO BOX 277 OWLS HEAD, ME 04854		PC	UNRESTRICTED	500
PENOBCOT BAY YMCA PO BOX 840 ROCKPORT, ME 04856		PC	UNRESTRICTED	750
POMFRET SCHOOL 398 POMFRET STREET POMFRET, CT 06258		PC	UNRESTRICTED	1,000
PORTSMOUTH ABBEY SCHOOL 285 CORYS LANE PORTSMOUTH, RI 02871		PC	UNRESTRICTED	250
RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77251		PC	UNRESTRICTED	3,875
RIENZI GARDEN ENDOWMENT FUND 1250 H STREET NW SUITE 1150 WASHINGTON, DC 23188		PC	UNRESTRICTED	500
ROBERT E LEE MEMORIAL ASSOCIATION 483 GREAT HOUSE ROAD STRATFORD, VA 22558		PC	UNRESTRICTED	5,000
ROCKPORT PUBLIC LIBRARY 17 SCHOOL STREET ROCKPORT, MA 01966		PC	UNRESTRICTED	500
SAN FRANCISCO FALL ANTIQUE SHOW 200 PINE ST 600 SAN FRANCISCO, CA 94104		PC	UNRESTRICTED	375
<b>Total . . . . .</b>				184,072
► 3a				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SLS PRESCHOOL 1335 SUTTER ST SAN FRANCISCO, CA 94109		PC	UNRESTRICTED	2,000
SMITH COLLEGE SCHOOL FOR SOCIAL WORK LILY HALL NORTHHAMPTON, MA 01063		PC	UNRESTRICTED	500
SOCIETY OF CALIFORNIA PIONEERS 101 MONTGOMERT ST SUITE 150 SAN FRANCISCO, CA 94129		PC	UNRESTRICTED	100
ST GEORGE'S SCHOOL PO BOX 1910 NEWPORT, RI 02840		PC	UNRESTRICTED	650
ST JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON, TX 77019		PC	UNRESTRICTED	750
STAR OF HOPE MISSION 6897 ARDMORE ST HOUSTON, TX 77054		PC	UNRESTRICTED	500
TANZANIAN CHILDREN'S FUND 2 ATLANTIC AVENUE 4TH FLOOR BOSTON, MA 02110		PC	UNRESTRICTED	250
TEACH FOR AMERICA 315 WEST 36TH STREET NEW YORK, NY 10018		PC	UNRESTRICTED	500
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN STREET HOUSTON, TX 77030		PC	UNRESTRICTED	2,000
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSITY DRIVE FORT WORTH, TX 76129		PC	UNRESTRICTED	1,000
THE CHILDREN'S MUSEUM OF HOUSTON 1500 BINZ HOUSTON, TX 77004		PC	UNRESTRICTED	4,850
THE GIRLS FOUNDATION OF TANZANIA PO BOX 11224 PORTLAND, ME 04104		PC	UNRESTRICTED	150
THE HERITAGE SOCIETY 1100 BAGBY ST HOUSTON, TX 77002		PC	UNRESTRICTED	1,000
THE JUNG CENTER 5200 MONTROSE BLVD HOUSTON, TX 77006		PC	UNRESTRICTED	150
THE MAX WARBURG COURAGE CURRICULUM 263 HUNTINGTON AVENUE 366 BOSTON, MA 02115		PC	UNRESTRICTED	250
<b>Total . . . . .</b>				184,072
► 3a				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
UNITED MID-COAST CHARITIES PO BOX 205 CAMDEN, ME 04843		PC	UNRESTRICTED	500
UT HEALTH PO BOX 1321 HOUSTON, TX 77251		PC	UNRESTRICTED	200
VANDERBILT UNIVERSITY 211 KIRKLAND HALL NASHVILLE, TN 37240		PC	UNRESTRICTED	1,000
VESTERHEIM NORWEGIAN-AMERICAN MUSEUM PO BOX 379 DECORAH, IA 52101		PC	UNRESTRICTED	100
VINALHAVEN LAND TRUST PO BOX 268 VINALHAVEN, ME 04863		PC	UNRESTRICTED	250
WATERMAN'S COMMUNITY CENTER 12 MAIN STREET NORTH HAVEN, ME 04853		PC	UNRESTRICTED	100
YELLOWSTONE ACADEMY 3000 TRULLEY STREET HOUSTON, TX 77004		PC	UNRESTRICTED	250
YOUNG AUDIENCES OF HOUSTON 4550 POST OAK PLACE STE 230 HOUSTON, TX 77027		PC	UNRESTRICTED	2,820
<b>Total.</b>			► 3a	184,072

## TY 2015 Accounting Fees Schedule

**Name:** OTTER ISLAND FOUNDATION

**EIN:** 76-0421104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,029	8,029		0

## TY 2015 Investments Corporate Stock Schedule

**Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ZIONS BANCORP - HELD BESSEMER	2,650	136,500
ZIONS BANCORP - HELD OUTRIGHT	1,659	46,139
WESTAMERICA BANCORPORATION 518 SHS HELD OUTRIGHT	25,528	24,644
FIXED INCOME FUND	194,688	185,322
LARGE CAP FUND	140,851	167,369
LARGE CAP FUND	276,328	347,077
GLOBAL SMALL FUND	111,232	118,689
GLOBAL OPP FUND	198,033	188,720
REAL RETURN FUND	0	0

## TY 2015 Other Assets Schedule

**Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RES PROPERTIES NOTE	21,821	21,821	21,821
FNB BANCORPORATION SHARES	8,596	9,736	10,108
MACK PARTNERS, LTD	20,274	19,480	33,135
OUTSTANDING DISTRIBUTIONS	0	53	0

## TY 2015 Other Decreases Schedule

**Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

Description	Amount
PRIOR PERIOD ADJUSTMENTS	12,907

## TY 2015 Other Expenses Schedule

**Name:** OTTER ISLAND FOUNDATION

**EIN:** 76-0421104

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	966	966		0
WIRE FEES	30	30		0
OFFICE/POSTAGE EXPENSE	276	276		0
INVESTMENT EXPENSES THROUGH MACK PARTNERS K-1	1,638	1,638		0

## TY 2015 Other Income Schedule

**Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
S CORPORATION INCOME	286	0	0
S CORPORATION INCOME	1,984		1,984

**TY 2015 Other Increases Schedule****Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

Description	Amount
DEFERRED REVENUE RECOGNIZABLE BY ESTATE	210,313
PRIOR YEAR T/E AND N/D ADJUSTMENT	194

## TY 2015 Taxes Schedule

**Name:** OTTER ISLAND FOUNDATION**EIN:** 76-0421104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FEDERAL EXCISE TAX	538	0		0