



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE ENRICO & SANDRA DI PORTANOVA CHARITABLE FOUNDATION		A Employer identification number 76-0408460
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 27285	Room/suite	B Telephone number (713) 624-5510
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77227		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,277,321.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses
 (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	6,424.	6,424.		STATEMENT 1
4 Dividends and interest from securities	110,721.	110,721.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	422,794.			
b Gross sales price for all assets on line 6a	5,942,495.			
7 Capital gain net income (from Part IV, line 2)		422,794.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	539,939.	539,939.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	102,934.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	13,576.	0.		0.
16a Legal fees				
b Accounting fees STMT 3	3,250.	0.		0.
c Other professional fees STMT 4	42,285.	41,785.		0.
17 Interest				
18 Taxes STMT 5	36,905.	4,542.		0.
19 Depreciation and depletion	451.	0.		
20 Occupancy	27,330.	0.		0.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	23,708.	232.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	250,439.	46,559.		0.
25 Contributions, gifts, grants paid	275,000.			275,000.
26 Total expenses and disbursements. Add lines 24 and 25	525,439.	46,559.		275,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	14,500.			
b Net investment income (if negative, enter -0-)		493,380.		
c Adjusted net income (if negative, enter -0-)			N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

SCANNED AUG 26 2016

9-23 17

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

Form 990-PF (2015)

76-0408460

Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	59,094.	77,817.	77,817.
	2 Savings and temporary cash investments	826,965.	401,281.	401,281.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	4,415.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,830,019.	3,490,967.	3,508,134.
	c Investments - corporate bonds STMT 8	526,551.	1,289,082.	1,285,566.
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis 17,294.				
Less accumulated depreciation STMT 9 ▶ 14,258.		639.	3,036.	3,036.
15 Other assets (describe ▶ <u>SECURITY DEPOSIT</u>)		1,487.	1,487.	1,487.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,249,170.	5,263,670.	5,277,321.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,249,170.	5,263,670.	
30 Total net assets or fund balances	5,249,170.	5,263,670.		
31 Total liabilities and net assets/fund balances	5,249,170.	5,263,670.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,249,170.
2 Enter amount from Part I, line 27a	2	14,500.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	5,263,670.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,263,670.

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

76-0408460

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b POWERSHARES DB US DOLLAR INDEX BULLISH FUND	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,939,159.		5,519,701.	419,458.
b 2,355.			2,355.
c 981.			981.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			419,458.
b			2,355.
c			981.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	422,794.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	275,000.	5,998,378.	.045846
2013	275,000.	5,805,415.	.047370
2012	281,721.	5,411,482.	.052060
2011	275,000.	5,667,523.	.048522
2010	250,000.	5,507,193.	.045395

2 Total of line 1, column (d)	2	.239193
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047839
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,601,694.
5 Multiply line 4 by line 3	5	267,979.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,934.
7 Add lines 5 and 6	7	272,913.
8 Enter qualifying distributions from Part XII, line 4	8	275,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

Form 990-PF (2015)

76-0408460 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,934.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,934.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,934.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	20,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,666.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 15,666. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

N/A

Form 990-PF (2015)

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

Form 990-PF (2015)

76-0408460

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of ESTHER M. PERRINE Telephone no. (713) 624-5510 Located at P.O. BOX 27285, HOUSTON, TX ZIP+4 77227		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Form 990-PF (2015)

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

76-0408460

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEWIS M. LINN	PRESIDENT			
P.O. BOX 27285				
HOUSTON, TX 77227	0.00	0.	0.	0.
JENNIFER HOVAS	DIRECTOR			
P.O. BOX 27285				
HOUSTON, TX 77227	0.00	0.	0.	0.
ESTHER M. PERRINE	SECRETARY, TREASURER			
P.O. BOX 27285				
HOUSTON, TX 77227	40.00	102,934.	5,701.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION

76-0408460

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION

Form 990-PF (2015)

76-0408460

Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,802,669.
b	Average of monthly cash balances	1b	881,694.
c	Fair market value of all other assets	1c	2,636.
d	Total (add lines 1a, b, and c)	1d	5,686,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,686,999.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,305.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,601,694.
6	Minimum investment return. Enter 5% of line 5	6	280,085.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	280,085.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,934.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,934.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	275,151.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	275,151.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	275,151.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	275,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	275,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,934.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	270,066.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION**

Form 990-PF (2015)

76-0408460

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				275,151.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			263,199.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 275,000.				
a Applied to 2014, but not more than line 2a			263,199.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				11,801.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				263,350.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION

Form 990-PF (2015)

76-0408460 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASA DE ESPERANZA 2911 CORDER STREET HOUSTON, TX 77054		PC	PROGRAM SUPPORT	10,000.
CHILDREN AT RISK 2900 WESLAYAN, SUITE 400 HOUSTON, TX 77027		PC	OPERATING SUPPORT	10,000.
CITIZEN FOR ANIMAL PROTECTION 17555 KATY FREEWAY HOUSTON, TX 77094		PC	OPERATING SUPPORT	10,000.
CRISIS INTERVENTION OF HOUSTON 3701 KIRBY DRIVE, SUITE 540 HOUSTON, TX 77098		PC	OPERATING SUPPORT	10,000.
CRISTO REY JESUIT 6700 MOUNT CARMEL STREET HOUSTON, TX 77087		PC	OPERATING SUPPORT	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				275,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	6,424.		
4 Dividends and interest from securities			14	110,721.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	422,794.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		539,939.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	539,939.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> </div> <div style="border-bottom: 1px solid black; width: 80%;"></div> </div>	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> </div> <div style="border-bottom: 1px solid black; width: 80%;"></div> </div>	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> </div> <div style="border-bottom: 1px solid black; width: 80%;"></div> </div>
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JENNIFER HOLCOMBE	<i>Jennifer R. Holcombe</i>	7/19/16		P00466301
	Firm's name ▶ LINN THURBER LLP			Firm's EIN ▶ 76-0476201	
	Firm's address ▶ 3555 TIMMONS LANE, SUITE 800 HOUSTON, TX 77027-6498			Phone no. (713) 961-1600	

THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION

76-0408460

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEPELCHIN CHILDREN'S CENTER 4950 MEMORIAL DRIVE HOUSTON, TX 77007		PC	PROGRAM SUPPORT	10,000.
EASTER SEALS OF GREATER HOUSTON 4500 BISSONNET, SUITE 340 BELLAIRE, TX 77401		PC	PROGRAM SUPPORT	10,000.
EMANCIPATION PARK CONSERVANCY 5445 ALMEDA ROAD HOUSTON, TX 77004		PC	OPERATING SUPPORT	15,000.
GREATER HOUSTON COMMUNITY FOUNDATION 4550 POST OAK PLACE STREET HOUSTON, TX 77027		PC	YOUTH HOMELESS FUND	10,000.
HEALTHCARE FOR THE HOMELESS P.O. BOX 66690 HOUSTON, TX 77266		PC	OPERATING SUPPORT	10,000.
HOLOCAUST MUSEUM HOUSTON 5401 CAROLINE STREET HOUSTON, TX 77004		PC	OPERATING SUPPORT	10,000.
HOUSTON AREA COMMUNITY SERVICES 3730 KIRBY DRIVE, SUITE 820 HOUSTON, TX 77098		PC	OPERATING SUPPORT	5,000.
JEWISH FAMILY SERVICES 4131 BRAESWOOD BLVD. HOUSTON, TX 77025		PC	PROGRAM SUPPORT	1,500.
MENTAL HEALTH AMERICA 2211 NORFOLK STREET, SUITE 810 HOUSTON, TX 77098		PC	OPERATING SUPPORT	15,000.
NEIGHBORHOOD CENTERS INC. 4500 BISSONNET HOUSTON, TX 77401		PC	PROGRAM SUPPORT	15,000.
Total from continuation sheets				225,000.

THE ENRICO & SANDRA DI PORTANOVA
CHARITABLE FOUNDATION

76-0408460

Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW HOPE HOUSING INC. 1117 TEXAS AVENUE HOUSTON, TX 77002		PC	OPERATING SUPPORT	15,000.
OUR GLOBAL VILLAGE P.O. BOX 70443 HOUSTON, TX 77027		PC	OPERATING SUPPORT	2,000.
PHILANTHROPY SOUTHWEST 354 N. GOOD LATIMER EXPY#100 DALLAS, TX 75204		PC	OPERATING SUPPORT	500.
PRO-VISION, INC. 4590 WILLMINGTON STREET HOUSTON, TX 77051		PC	PROGRAM SUPPORT	10,000.
PROUNITAS INC. 4802 LOCKWOOD DRIVE HOUSTON, TX 77026		PC	OPERATING SUPPORT	15,000.
SANTA MARIA HOSTEL 2605 PARKER ROAD HOUSTON, TX 77093		PC	PROGRAM SUPPORT	10,000.
SEARCH HOMELESS SERVICES 2505 FANNIN STREET HOUSTON, TX 77002		PC	PROGRAM SUPPORT	10,000.
SPAULDING FOR CHILDREN 6925 PORTWEST DRIVE #110 HOUSTON, TX 77024		PC	PROGRAM SUPPORT	10,000.
THE ASTROS FOUNDATION 501 CRAWFORD STREET HOUSTON, TX 77002		PC	OPERATING SUPPORT	3,500.
THE SALVATION ARMY 2202 MAIN STREET HOUSTON, TX 77002		PC	PROGRAM SUPPORT	15,000.
Total from continuation sheets				

76-0408460

3 Grants and Contributions Paid During the Year (Continuation)

523631
04-01-15

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	OFFICE FURNITURE	03/24/03	SL	5.00	16	3,856.			3,856.	3,856.		0.
2	OFFICE FURNITURE	06/08/04	SL	5.00	16	4,307.			4,307.	4,307.		0.
3	COMPUTER EQUIPMENT	02/20/06	SL	5.00	16	4,334.			4,334.	4,334.		0.
4	DELL COMPUTER	10/26/11	SL	5.00	16	1,744.			1,744.	1,105.		349.
5	ACCOUNTING SOFTWARE	10/26/11	SL	3.00	16	205.			205.	205.		0.
6	APPLE MAC BOOK	10/20/15	SL	5.00	16	2,499.			2,499.			83.
7	SOFTWARE	10/20/15	SL	3.00	16	349.			349.			19.
	* TOTAL 990-PF PG 1 DEPR					17,294.		0.	17,294.	13,807.	0.	451.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					14,446.		0.	14,446.	13,807.		
	ACQUISITIONS					2,848.		0.	2,848.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					17,294.		0.	17,294.	13,807.		
	ENDING ACCUM DEPR									14,258.		
	ENDING BOOK VALUE									3,036.		

ENRICO & SANDRA DI PORTANOVA CHARITABLE FOUNDATION
EIN: 76-0408460
ATTACHMENT TO 2015 FORM 990-PF
PART II, LINES 10b & 10c - SCHEDULE OF SECURITIES AT 12/31/15

Description	Quantity	Book Value	Fair Market Value
Stocks			
ISHARES CORE S&P SMALL-CAP ETF(IJRJ) E	2,634	310,389	290,030
SECTOR SPDR TR SHS BEN INT UTILITIES (XLU) E	1,873	79,161	81,063
VANGUARD BD INDEX FD INC SHORT TERM BD ETF (BSV) E	7,200	577,700	572,904
MICHAEL KORS HOLDINGS LTD COM NPV (KORS)	743	31,252	29,765
SIGNET JEWELERS LIMITED SHS(SIG)	363	46,025	44,899
GARMIN LTD COM CHF10.00(GRMN)	423	16,131	15,723
SENSATA TECHNOLOGIES HLDGS NV COM EUR0.01 (ST)	883	46,635	40,671
AT&T INC COM ISIN #US00206R1023 SEDOL #2831811 (T)	1,870	62,115	64,347
ADOBE SYS INC(ADBE)	218	18,481	20,479
AIRGAS INC(ARG)	440	46,221	60,861
ALLIANCE DATA SYS CORP(ADS)	106	31,313	29,316
AMERICAN AIRLINES GROUP INC COM USD1 (AAL)	1,156	49,333	48,957
AMERICAN EAGLE OUTFITTERS NEW COM	2,705	46,398	41,928
AMERICAN INTL GROUP INC COM NEW(AIG)	1,006	56,931	62,342
APPLE INC(AAPL)	383	27,248	40,315
BANK OF AMERICA CORP(BAC)	4,136	63,302	69,609
BAXALTA INC COM(BXLT)	200	6,367	7,806
BAYER AG SPON(BAYRY)	267	33,861	33,587
BRISTOL MYERS SQUIBB(BMY)	933	63,097	64,181
BROWN FORMAN CORP CL B	660	65,798	65,525
CBRE GROUP INC CL AISIN #US12504L1098	1,679	63,257	58,060
CVS HEALTH CORP COM(CVS)	592	62,555	57,880
CARNIVAL CORP PAIRED CTF	350	11,578	19,068
CENTERPOINT ENERGY INC(CNP)	2,448	51,325	44,945
CERNER CORP(CERN)	1,028	62,081	61,855
CHEVRON CORP NEW(CVX)	644	61,053	57,934
CITIGROUP INC COM NEW	1,379	61,170	71,363
CONOCOPHILLIPS(COP)	1,011	63,605	47,204
DISNEY WALTCO(DIS)	635	70,799	66,726
DOLLAR GEN CORP NEW COM(DG)	892	66,937	64,108
DU PONT E I DE NEMOURS & CO(DD)	971	58,175	64,669
GENERAL ELECTRIC CO(GE)	2,338	62,857	72,829
INTEL CORP(INTC)	2,364	69,396	81,440
INTL PAPER CO(IP)	1,152	44,457	43,430
JETBLUE AWYS CORP(JBLU)	630	2,677	14,270
ESTEE LAUDER COMPANIES INC CL A(EL)	804	64,343	70,800
MARKS & SPENCER GROUP SPON ADA EA	2,760	47,147	36,807
MCKESSON CORP (MCK)	325	71,484	64,100
MERCK & CO INC NEW COM(MRK)	1,091	60,491	57,627
METLIFE INC COM (MET)	775	32,562	37,363
MICHELIN(CIE GLE DES ET ABL) UNSP ADA	1,478	31,004	28,225
MICROSOFT CORP (MSFT)	1,407	62,442	78,060
MIDDLEBY COAP(MIDD)	276	33,983	29,772
NATIONAL GRID NEW ADR EACH REPR 5 ORD	962	62,807	66,897
NESTLE S A SPONSORED ADR	861	62,874	64,124
NORDSTROM INC COM ISIN #US6556641008	868	65,707	43,235
OCCIDENTAL PETROLEUM CORP(OXY)	453	29,981	30,627
PHOTRONICS INC COM ISIN #US7194051022	5,385	37,102	67,043
RAYTHEON CO COM NEW(RTN)	200	19,014	24,906
SOUTHWESTERN ENERGY CO DELAWARE (SWN)	1,741	32,438	12,379
TOTAL SYS SVCS INC(TSS)	743	31,184	37,001
VANTIV INC CL AISIN #US92210H1059	1,220	47,105	57,852
VARIAN MED SYS INC COM	572	50,236	46,218
VERIZON COMMUNICATIONS (VZ)	1,332	61,619	61,565
VOLVO AKTIEBOLAGET ADR B	5,149	51,097	48,313
WABTEC CORP COM ISIN #US9297401088	494	46,666	35,133
Total Stocks		3,490,967	3,508,134

ENRICO & SANDRA DI PORTANOVA CHARITABLE FOUNDATION
EIN: 76-0408460
ATTACHMENT TO 2015 FORM 990-PF
PART II, LINES 10b & 10c - SCHEDULE OF SECURITIES AT 12/31/15

Description	Quantity	Book Value	Fair Market Value
<u>Bonds</u>			
BMO BANK OF MONTREAL FR	100,000	99,883	99,779
WELLS FARGO CO MTN BE	100,000	99,964	99,744
BANK NEW YORK MTN BK ENT	50,000	49,997	50,198
BANK OF NOVA SCOTIA NOTE	50,000	50,004	49,543
PORT HOUSTON AUTH TEX HARRIS CNTY UL TD	100,000	106,881	106,383
INDIANA BD BK REV TAXABLE SCH	100,000	100,018	99,587
UNIVERSITY OKLA REVS GEN REV BOS SER.	100,000	100,019	99,599
INDIANA ST FIN AUTH REV LEASE	100,000	100,018	100,344
JEA FLA ST JOHNS RIV PWR PK	100,000	99,722	99,262
AUSTIN TEX WTR & WASTEWATER SYS REV	100,000	100,018	99,705
NEW YORK ST URBAN DEV CORP REV INCOME	75,000	81,911	81,410
UNIVERSITY NORTH TEX UNIV REV FING SYS	100,000	100,019	98,779
PORT MORROW ORE TRANSMISSION FACS	100,000	100,610	101,452
NORTH CAROLINA AGRIC & TECHNICAL UNIV	100,000	100,020	99,781
Total Bonds		1,289,082	1,285,566
Total Non-Cash Holdings @ 12/31/15		4,780,049	4,793,700

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BROKERAGE SERVICES LLC	1,044.	1,044.	
POWERSHARES DB US DOLLAR INDEX BULLISH FUND	8.	8.	
SENTINEL TRUST COMPANY	5,372.	5,372.	
TOTAL TO PART I, LINE 3	6,424.	6,424.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BROKERAGE SERVICES LLC	79,056.	382.	78,674.	78,674.	
SENTINEL TRUST COMPANY	32,646.	599.	32,047.	32,047.	
TO PART I, LINE 4	111,702.	981.	110,721.	110,721.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LINN THURBER LLP	3,250.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,250.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SENTINEL TRUST COMPANY	25,708.	25,708.		0.
CONTRACT LABOR	500.	0.		0.
FIDELITY CUSTODY FEES	16,077.	16,077.		0.
TO FORM 990-PF, PG 1, LN 16C	42,285.	41,785.		0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	4,542.	4,542.		0.
FEDERAL ESTIMATED TAXES PAID IN 2015	32,363.	0.		0.
TO FORM 990-PF, PG 1, LN 18	36,905.	4,542.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	7,696.	0.		0.
BANK FEES	30.	0.		0.
INSURANCE	3,195.	0.		0.
MISCELLANEOUS EXPENSE	112.	0.		0.
POWERSHARES DB US DOLLAR INDEX BULLISH FUND - OTHER EXPENSES	232.	232.		0.
PROFESSIONAL DEVELOPMENT	6,405.	0.		0.
PROFESSIONAL DUES	2,206.	0.		0.
TELEPHONE	3,832.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,708.	232.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED STOCK	3,490,967.	3,508,134.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,490,967.	3,508,134.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED BONDS	1,289,082.	1,285,566.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,289,082.	1,285,566.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
-------------	--	-----------	---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	3,856.	3,856.	0.
OFFICE FURNITURE	4,307.	4,307.	0.
COMPUTER EQUIPMENT	4,334.	4,334.	0.
DELL COMPUTER	1,744.	1,454.	290.
ACCOUNTING SOFTWARE	205.	205.	0.
APPLE MAC BOOK	2,499.	83.	2,416.
SOFTWARE	349.	19.	330.
TOTAL TO FM 990-PF, PART II, LN 14	17,294.	14,258.	3,036.