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Return of Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

WAYNE GARRISON CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 5608

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

TEXARKANA, TX 75505-5608

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationFair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 343,265.

Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

75-6462811

B Telephone number

903-334-7502

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments	1.	1.		
4 Dividends and interest from securities	7,413.	7,190.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	11,460.			
b Gross sales price for all assets on line 6a	51,794.			
7 Capital gain net income (from Part IV, line 2)		11,460.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,090.	4,090.		STATEMENT 2
12 Total. Add lines 1 through 11	22,964.	22,741.		
13 Compensation of officers, directors, trustees, etc.	2,672.	2,138.		534.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,850.	1,480.		370.
c Other professional fees				
17 Interest				
18 Taxes	558.	126.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	223.	223.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	5,303.	3,967.		904.
25 Contributions, gifts, grants paid	19,500.			19,500.
26 Total expenses and disbursements. Add lines 24 and 25	24,803.	3,967.		20,404.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<1,839.>			
b Net investment income (if negative, enter -0-)		18,774.		
c Adjusted net income (if negative, enter -0-)			N/A	

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11-24-15

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2015)

SCANNED MAY 31 2016

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4.		
	2 Savings and temporary cash investments	12,103.	10,335.	10,335.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	89,860.	89,874.	89,184.
	b Investments - corporate stock STMT 7	134,127.	137,165.	151,877.
	c Investments - corporate bonds STMT 8	90,233.	90,196.	91,595.
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe STATEMENT 9)		3,356.	274.	274.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		329,683.	327,844.	343,265.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
24 Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
25 Unrestricted				
26 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	329,683.	327,844.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	329,683.	327,844.		
31 Total liabilities and net assets/fund balances	329,683.	327,844.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	329,683.
2 Enter amount from Part I, line 27a	2	<1,839.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	327,844.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	327,844.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,717.		40,334.	3,383.
b 8,077.			8,077.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,383.
b			8,077.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	18,366.	350,774.	.052358
2013	22,054.	338,662.	.065121
2012	22,649.	330,327.	.068565
2011	23,854.	331,276.	.072006
2010	23,241.	329,183.	.070602

2 Total of line 1, column (d)	2	.328652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065730
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	345,798.
5 Multiply line 4 by line 3	5	22,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	188.
7 Add lines 5 and 6	7	22,917.
8 Enter qualifying distributions from Part XII, line 4	8	20,404.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	375.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	375.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	375.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		375.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ BANCORPSOUTH ASSET MGMT & TRUST Telephone no. ▶ 903-334-7502 Located at ▶ 3000 NEW BOSTON ROAD, TEXARKANA, TX ZIP+4 ▶ 75501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANCORPSOUTH ASSET MGMT & TRUST	TRUSTEE			
P.O. BOX 5608				
TEXARKANA, TX 75505-5608	2.00	2,672.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	348,828.
b	Average of monthly cash balances	1b	2,236.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	351,064.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	351,064.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,266.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	345,798.
6	Minimum investment return. Enter 5% of line 5	6	17,290.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,290.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	375.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	375.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,915.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16,915.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,915.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,404.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,404.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,404.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,915.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	7,020.			
b From 2011	7,602.			
c From 2012	12,210.			
d From 2013	5,727.			
e From 2014	1,259.			
f Total of lines 3a through e	33,818.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	20,404.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				16,915.
e Remaining amount distributed out of corpus	3,489.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,307.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	7,020.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	30,287.			
10 Analysis of line 9:				
a Excess from 2011	7,602.			
b Excess from 2012	12,210.			
c Excess from 2013	5,727.			
d Excess from 2014	1,259.			
e Excess from 2015	3,489.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ALLIANCE 4082 SUMMERHILL SQUARE TEXARKANA, TX 75503	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
ARKANSAS CHILDREN'S HOSPITAL 1 CHILDREN'S WAY, SLOT 661 LITTLE ROCK, AR 72202	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	1,000.
BEECH STREET COMMUNICATIONS 601 BEECH STREET TEXARKANA, AR 71854	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	1,000.
CADDO AREA BOY SCOUTS OF AMERICA 24 LYWOOD TEXARKANA, TX 75503	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
CHRISTUS ST MICHAEL FOUNDATION 2600 ST MICHAEL DR TEXARKANA, TX 75503	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
Total SEE CONTINUATION SHEET(S)				19,500.
b Approved for future payment				
NONE				
Total				0.

WAYNE GARRISON CHARITABLE TRUST

75-6462811

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAITHFUL FRIENDS DOG RESCUE P.O. BOX 5697 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
HANDS ON TEXARKANA 1915 OLIVE ST TEXARKANA, TX 75501	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	2,750.
HARVEST TEXARKANA 3120 EAST 19TH TEXARKANA, AR 71854	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
JEFF TARPLEY RESCUE INC. P.O. BOX 282 NASH, TX 75569	N/A	POF	FURTHERANCE OF EXEMPT PURPOSES	1,225.
LITERACY COUNCIL 600 WALNUT TEXARKANA, AR 71854	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	300.
LITTLE RIVER ARTS COUNCIL P.O. BOX 833 ASHDOWN, AR 71822	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
PARTNERSHIP FOR THE PATHWAY P.O. BOX 7562 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
STATE LINE CEMETERY ASSN TRUST P.O. BOX 5608 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
TEXARKANA CHAMBER OF COMMERCE 819 N. STATE LINE AVE. TEXARKANA, TX 75503	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
TEXARKANA MUSEUM SYSTEM P.O. BOX 2343 TEXARKANA, TX 75504	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	1,150.
Total from continuation sheets				16,000.

WAYNE GARRISON CHARITABLE TRUST

75-6462811

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXARKANA NOON LIONS CLUB P.O. BOX 5653 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
TEXARKANA REPERTORY CO P.O. BOX 7466 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	1,000.
TEXARKANA SYMPHONY ORCHESTRA 421 HICKORY STREET TEXARKANA, AR 71854	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	2,400.
TEXAS A & M UNIVERSITY P.O. BOX 5518 TEXARKANA, TX 75505	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	600.
TRAHC INC P.O. BOX 1171 TEXARKANA, TX 75504	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	1,975.
UNITED WAY OF TEXARKANA 214 SPRUCE TEXARKANA, TX 75501	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	600.
WOODLAWN CEMETERY ASSOC P.O. BOX 149 TEXARKANA, AR 71854	N/A	PC	FURTHERANCE OF EXEMPT PURPOSES	500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANCORPSOUTH	15,490.	8,077.	7,413.	7,190.	
TO PART I, LINE 4	15,490.	8,077.	7,413.	7,190.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	4,090.	4,090.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,090.	4,090.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRIER REEVES & LAWLEY PC	1,850.	1,480.		370.
TO FORM 990-PF, PG 1, LN 16B	1,850.	1,480.		370.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	432.	0.		0.
FOREIGN TAX ON DIVIDENDS	4.	4.		0.
ROYALTY INTERESTS	122.	122.		0.
TO FORM 990-PF, PG 1, LN 18	558.	126.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	223.	223.		0.
TO FORM 990-PF, PG 1, LN 23	223.	223.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FFCB 2.79	X		40,000.	39,571.
FHLB 1.34	X		25,000.	24,503.
FHLB 1.67	X		15,036.	15,009.
DESOTO TX 2.00		X	9,838.	10,101.
TOTAL U.S. GOVERNMENT OBLIGATIONS			80,036.	79,083.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			9,838.	10,101.
TOTAL TO FORM 990-PF, PART II, LINE 10A			89,874.	89,184.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FEDERATED INTERCONTINENTAL INST	0.	0.
FIDELITY ADVISOR NEW INSIGHT	22,131.	26,865.
FRANKLIN MUTUAL DISCOVERY	28,475.	27,491.
JHANCOCK3 INTL GROWTH I	17,697.	16,758.
JOHN HANCOCK DISCIP VALUE MID CAP	5,066.	7,778.
JOHN HANCOCK DISCIPLINED VALUE	14,159.	14,692.
MERIDIAN SMALL CAP GROWTH INVESETOR SHARE	5,569.	5,248.
PIONEER MULTI-ASSET ULTRASHORT INC	0.	0.
ROYCE PENNSYLVANIA MUTUAL FUND	0.	0.
RS GLOBAL NATURAL RESOURCES	0.	0.
T ROWE PRICE EQUITY INCOME FUND	21,670.	24,485.
T ROWE PRICE GROWTH STOCK	10,846.	16,530.
T ROWE PRICE MID CAP GROWTH	5,888.	7,424.
T ROWE PRICE SMALL CAP VALUE FUND	5,664.	4,606.
TOTAL TO FORM 990-PF, PART II, LINE 10B	137,165.	151,877.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GENERAL DYNAMICS 3.875	40,258.	42,463.
INTEL CORP 4.00	25,000.	24,882.
NATIONAL RURAL UTIL COOP 4.0	24,938.	24,250.
TOTAL TO FORM 990-PF, PART II, LINE 10C	90,196.	91,595.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ROYALTIES IN TRANSIT	3,356.	274.	274.
TO FORM 990-PF, PART II, LINE 15	3,356.	274.	274.