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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2015 or tax year beginning , and ending**

Name of foundation <b>BURNS, GOLDIE LEE CEMETERY TRUST</b>		<b>A Employer identification number</b>  <b>75-6439536</b>	
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		<b>B Telephone number (see instructions)</b>  <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>	
Foreign country name <b></b>		Foreign postal code <b></b>	
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> <input type="checkbox"/> <b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	
<b>H Check type of organization</b> <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$</b> <b>456,024</b>		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,904	8,699		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,260			
	b Gross sales price for all assets on line 6a	183,616			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	7,644	8,699	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	7,332	5,499		1,833
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,008			1,008
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	946	125		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	9,286	5,624	0	2,841
	25 Contributions, gifts, grants paid	20,947			20,947
26 <b>Total expenses and disbursements. Add lines 24 and 25.</b>	30,233	5,624	0	23,788	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-22,589				
b Net investment income (if negative, enter -0-)		3,075			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

HTA

Form **990-PF** (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1	Cash—non-interest-bearing		1,758	138	138
	2	Savings and temporary cash investments		21,043	8,778	8,778
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
<b>Liabilities</b>	11	Investments—land, buildings, and equipment: basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		454,656	446,923	447,108
	14	Land, buildings, and equipment: basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		477,457	455,839	456,024
	17	Accounts payable and accrued expenses				
	18	Grants payable				
<b>Net Assets or Fund Balances</b>	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>				
<b>Net Assets or Fund Balances</b>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		477,457	455,839	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
<b>Net Assets or Fund Balances</b>	30	<b>Total net assets or fund balances</b> (see instructions)		477,457	455,839	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		477,457	455,839	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	477,457
2	Enter amount from Part I, line 27a	2	-22,589
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,542
4	Add lines 1, 2, and 3	4	456,410
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	571
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	455,839

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	\$1,260
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	26,388	511,451	0.051594
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.051594
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.051594
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 487,148
<b>5</b> Multiply line 4 by line 3			<b>5</b> 25,134
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 31
<b>7</b> Add lines 5 and 6			<b>7</b> 25,165
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 23,788

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>62</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>62</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>62</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	<b>556</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>556</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>0</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>494</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>62</b>	<b>432</b>

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	► <input checked="" type="checkbox"/>		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	7,332	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	477,489
<b>b</b>	Average of monthly cash balances	<b>1b</b>	17,078
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	494,567
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	494,567
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	7,419
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	487,148
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	24,357

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	24,357
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	62
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	62
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	24,295
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	24,295
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	24,295

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	23,788
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	23,788
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	23,788

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				24,295
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			14,754	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 23,788				
a Applied to 2014, but not more than line 2a			14,754	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				9,034
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				15,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
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Form **990-PF** (2015)



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

LOCKNEY CEMETERY ASSOCIATION

Street

C/O ROBERT C WEBB PO BOX 268

City

LOCKNEY

State

TX

Zip Code

79241

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,947

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions			Amount	Short Term CG Distributions			Totals			Capital Gains/Losses			Gross Sales			Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss		
Short Term CG Distributions			9,189	Other sales			Other sales			Other sales			Other sales			Other sales			Other sales		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
1 AOR MANAGED FUTURES ST	002034859	X				1/22/2015	10/6/2015	703	707				0	-4							
2 AOR MANAGED FUTURES ST	002034859	X				1/22/2015	10/27/2015	1,740	1,740				0	0							
3 AOR MANAGED FUTURES ST	002034859	X				10/23/2014	10/27/2015	2,599	2,441				0	158							
4 ARTISAN INTERNATIONAL FI	043141402	X				10/23/2014	10/6/2015	848	892				0	-44							
5 ARTISAN INTERNATIONAL FI	043141402	X				1/22/2015	10/6/2015	2,308	2,523				0	-215							
6 ARTISAN INTERNATIONAL FI	043141402	X				6/17/2014	10/6/2015	596	559				0	-33							
7 ARTISAN INTERNATIONAL FI	043141402	X				6/17/2014	12/30/2015	1,603	1,717				71	-43							
8 CREDIT SUISSE COMM RET	22544R305	X				10/6/2015	10/6/2015	2,572	4,777				0	-1,905							
9 CREDIT SUISSE COMM RET	22544R305	X				5/7/2012	10/6/2015	4,558	7,000				0	-2,442							
10 CREDIT SUISSE COMM RET	22544R305	X				21/1/2013	10/6/2015	389	610				0	-221							
11 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	10/6/2015	288	409				0	-126							
12 DODGE & COX INTL STOCK	256208103	X				10/23/2014	10/6/2015	1,067	1,193				0	-121							
13 DODGE & COX INTL STOCK	256208103	X				1/22/2015	10/6/2015	2,586	2,845				0	-259							
14 DREYFUS EMG MKT DEBT LG	261980484	X				1/22/2015	10/6/2015	1,527	1,594				0	-67							
15 DREYFUS EMG MKT DEBT LG	261980484	X				11/19/2010	10/6/2015	209	288				0	-78							
16 DREYFUS EMG MKT DEBT LG	261980484	X				8/10/2012	10/6/2015	1,374	1,374				0	-365							
17 DREYFUS EMG MKT DEBT LG	261980484	X				2/4/2011	11/20/2015	572	200				0	-49							
18 DREYFUS EMG MKT DEBT LG	261980484	X				10/24/2011	11/20/2015	902	1,187				0	-164							
19 DREYFUS EMG MKT DEBT LG	261980484	X				2/14/2012	11/20/2015	3,165	4,255				0	-285							
20 DREYFUS EMG MKT DEBT LG	261980484	X				8/10/2012	11/20/2015	254	347				0	-93							
21 DREYFUS EMG MKT DEBT LG	261980484	X				7/12/2013	12/4/2015	3,059	3,990				0	-931							
22 DREYFUS EMG MKT DEBT LG	261980484	X				12/1/2014	12/4/2015	508	644				0	-136							
23 DREYFUS EMG MKT DEBT LG	261980484	X				12/1/2014	12/4/2015	1,009	1,168				0	-159							
24 DREYFUS EMG MKT DEBT LG	261980484	X				4/24/2014	10/6/2015	10,650	11,717				0	-86							
25 DREYFUS EMG MKT DEBT LG	261980484	X				7/12/2013	12/20/2015	2,784	2,870				0	-1,067							
26 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	12/20/2015	2,390	2,458				0	-68							
27 DRIEHAUS ACTIVE INCOME	262028855	X				8/12/2011	10/27/2015	970	1,005				0	-35							
28 DRIEHAUS ACTIVE INCOME	262028855	X				10/24/2011	10/27/2015	573	573				0	-2							
29 DRIEHAUS ACTIVE INCOME	262028855	X				8/10/2012	10/27/2015	375	384				0	-9							
30 DRIEHAUS ACTIVE INCOME	262028855	X				10/1/2013	10/27/2015	2,808	3,057				0	-151							
31 HARBOR CAPITAL APROCTN	411511504	X				10/28/2014	11/10/2015	2,037	1,988				149	0							
32 ISHARES CORE S & P 500 ET	464281200	X				5/23/2012	10/6/2015	4,785	3,154				1,631	0							
33 ISHARES CORE S & P 500 ET	464281200	X				8/8/2012	10/6/2015	2,991	2,109				0	1,882							
34 ISHARES CORE S & P 500 ET	464281200	X				6/17/2014	10/6/2015	1,994	1,961				33	0							
35 ISHARES CORE S & P 500 ET	464281200	X				2/11/2013	10/6/2015	6,467	6,041				0	426							
36 KALMAR GR W VAL SM CAP	483438305	X				6/17/2014	10/6/2015	1,423	1,648				0	-225							
37 KALMAR GR W VAL SM CAP	483438305	X				10/23/2014	10/6/2015	660	702				0	-42							
38 KALMAR GR W VAL SM CAP	483438305	X				1/22/2015	10/6/2015	663	693				0	-30							
39 KALMAR GR W VAL SM CAP	483438305	X				10/21/2014	10/6/2015	2,991	2,917				0	74							
40 ISHARES CORE S & P 500 ET	464281200	X				4/24/2014	10/6/2015	5,988	6,480				0	-762							
41 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/22/2015	11/10/2015	656	652				0	4							
42 MFS VALUE FUND-CLASS I #	5529383694	X				6/17/2014	11/10/2015	767	752				0	15							
43 MFS VALUE FUND-CLASS I #	5529383694	X				7/12/2013	12/20/2015	2,452	2,927				0	-75							
44 MERGER FUND-INST #301	589509207	X				7/12/2013	10/27/2015	86	89				0	-3							
45 MERGER FUND-INST #301	589509207	X				5/23/2012	10/27/2015	641	650				0	-9							
46 MERGER FUND-INST #301	589509207	X				1/22/2015	12/30/2015	1,601	1,661				0	-60							
47 MET WEST TOTAL RETURN B	638721885	X				7/12/2013	12/20/2015	431	437				0	-6							
48 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	10/27/2015	1,436	1,530				0	-94							
49 ASG GLOBAL ALTERNATIVES	638721885	X				6/17/2014	10/6/2015	502	515				0	-13							
50 NEUBERGER BERMAN LONG	64128R608	X				1/22/2015	11/10/2015	1,326	1,518				0	-192							
51 OPPENHEIMER DEVELOPING	66374604	X				10/23/2014	11/10/2015	9,041	10,659				0	-1,818							
52 OPPENHEIMER DEVELOPING	66374604	X				2/4/2011	12/20/2015	25,286	25,001				0	285							
53 PIMCO TOTAL RET FD-INST A	693390700	X				6/17/2014	12/20/2015	2,194	2,196				0	-2							
54 PIMCO TOTAL RET FD-INST A	693390700	X				8/12/2011	10/6/2015	5,523	5,507				0	16							
55 PIMCO FOREIGN BD FD USD	693390882	X				7/12/2013	10/6/2015	708	708				0	0							
56 PIMCO FOREIGN BD FD USD	693390882	X				10/11/2013	10/6/2015	2,939	2,920				0	2							
57 PIMCO FOREIGN BD FD USD	693390882	X				12/1/2014	10/6/2015	1,689	1,681				0	19							
58 PIMCO FOREIGN BD FD USD	693390882	X				8/10/2012	10/27/2015	201	206				0	8							
59 MERGER FUND-INST #301	589509207	X				10/27/2015	10/27/2015	201	206				0	-5							
60 PRINCIPAL GL MULT STRAT-	74255L696	X				8/8/2014	10/6/2015	481	483				0	-2							
61 PRINCIPAL GL MULT STRAT-	74255L696	X				5/6/2013	12/20/2015	2,163	2,199				0	-36							
62 T ROWE PRICE SHORT TERM	77857P105	X				8/8/2014	10/27/2015	4,713	4,700				0	0							
63 T ROWE PRICE SHORT TERM	77857P105	X				12/1/2014	12/20/2015	5,469	5,502				0	-34							
64 T ROWE PRICE SHORT TERM	77857P105	X				7/12/2013	10/6/2015	618	623				0	0							
65 T ROWE PRICE INST FLOAT	77858B402	X				12/1/2014	10/6/2015	3,684	3,629				0	-145							
66 SPDR DJ WILSHIRE INTERNA	78463X803	X				5/17/2014	12/20/2015	735	745				0	-10							
67 SPDR DJ WILSHIRE INTERNA	78463X803	X				4/26/2011	12/30/2015	136	162				4	0							
68 SPDR DJ WILSHIRE INTERNA	78463X803	X				6/17/2014	12/30/2015	1,423	1,578				0	-155							
69 SPDR DJ WILSHIRE INTERNA	78463X803	X				10/6/2015	12/30/2015	2,687	2,761				0	-74							
70 SPDR DJ WILSHIRE INTERNA	78463X803	X				7/10/2013	12/30/2015	593	604				3	-6							
71 VANGUARD FTSE EMERGING	922040553	X				5/23/2012	10/6/2015	6,592	7,579				0	-587							
72 VANGUARD REIT VIPER	922908553	X				10/9/2013	12/20/2015	1,217	903				0	314							



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals									
Short Term CG Distributions		0	Capital Gains/Losses									
			Other Sales		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
					183,616		184,876		0			

Part I, Line 16b (990-PF) - Accounting Fees

		1,008	0	0	1,008
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Fees	1,008			1,008

**Part I, Line 18 (990-PF) - Taxes**

		946	125	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	125	125		
2	PY Excise Tax Due	265			
3	Estimated Excise Payments	556			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	39,574	39,598
3	HARBOR CAPITAL APRCTION-INST 2012		0	37,218	45,618
4	T ROWE PRICE SHORT TERM BD FD 55		0	13,233	13,012
5	ARTISAN INTERNATIONAL FD I 662		0	18,008	20,372
6	MERGER FUND-INST #301		0	4,054	3,942
7	ARTISAN MID CAP FUND-INSTL 1333		0	19,190	17,735
8	MET WEST TOTAL RETURN BOND CL I 51		0	40,827	39,608
9	FID ADV EMER MKTS INC- CL I 607		0	19,693	18,768
10	T ROWE PRICE REAL ESTATE FD 122		0	14,092	14,133
11	EATON VANCE GLOBAL MACRO - I		0	4,833	4,775
12	DODGE & COX INT'L STOCK FD 1048		0	21,087	20,341
13	AMER CENT SMALL CAP GRWTH INST 336		0	11,248	10,865
14	MFS VALUE FUND-CLASS I 893		0	48,152	46,118
15	JP MORGAN MID CAP VALUE-I 758		0	17,332	19,261
16	STERLING CAPITAL STRATTON SMALL CAP		0	12,369	11,362
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	8,526	7,921
18	VANGUARD REIT VIPER		0	13,337	19,534
19	AQR MANAGED FUTURES STR-I		0	4,591	4,507
20	JPMORGAN HIGH YIELD FUND SS 3580		0	11,638	9,852
21	T ROWE PRICE INST FLOAT RATE 170		0	4,034	3,816
22	OPPENHEIMER DEVELOPING MKT-I 799		0	24,134	20,884
23	BLACKROCK GL L/S CREDIT-INS #1833		0	12,085	11,353
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	17,307	18,386
25	NEUBERGER BERMAN LONG SH-INS #183		0	16,943	16,391
26	CREDIT SUISSE COMM RT ST-CO 2156		0	13,418	8,956

### Part III (990-PF) - Changes in Net Assets or Fund Balances

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#### Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	1,319
2	Loss on CY Sales Not Settled at Year End	2	223
3	Total	3	1,542

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#### Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	184
2	Cost Basis Adjustment	2	199
3	PY Return of Capital Adjustment	3	188
4	Total	4	571

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		9,189	Amount		174,427		0		78		184,954		-10,449		0		0		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
Short Term CG Distributions		0																				
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis									
1	IAOR MANAGED FUTURES ST	020203H859		1/22/2015	10/6/2015	703			707	-4												
2	AOR MANAGED FUTURES ST	020203H859		1/22/2015	10/27/2015	1,740			1,740	0												
3	AOR MANAGED FUTURES ST	020203H859		10/23/2014	10/27/2015	2,599			2,441	158												
4	ARTISAN INTERNATIONAL FC	04314H4002		10/23/2014	10/6/2015	848			892	-44												
5	ARTISAN INTERNATIONAL FC	04314H4002		1/22/2015	10/6/2015	2,308			2,523	-215												
6	ARTISAN INTERNATIONAL FC	04314H4002		6/17/2014	10/6/2015	595			659	-63												
7	ARTISAN INTERNATIONAL FC	04314H4002		6/17/2014	12/30/2015	1,603		71	1,717	-43												
8	CREDIT SUISSE COMM RET	22544R305		10/8/2010	10/6/2015	2,572			4,477	-1,905												
9	CREDIT SUISSE COMM RET	22544R305		5/7/2012	10/6/2015	4,558			7,000	-2,442												
10	CREDIT SUISSE COMM RET	22544R305		2/11/2013	10/6/2015	389			610	-221												
11	CREDIT SUISSE COMM RET	22544R305		7/12/2013	10/6/2015	288			408	-121												
12	DODGE & COX INT'L STOCK	256206103		10/23/2014	10/6/2015	1,067			1,193	-126												
13	DODGE & COX INT'L STOCK	256206103		10/23/2015	10/6/2015	2,586			2,845	-259												
14	DODGE & COX INCOME FDC	256210105		1/22/2015	12/30/2015	1,527			1,594	-67												
15	DREYFUS EMG MKT DEBT LC	261980494		11/19/2010	10/6/2015	209			288	-79												
16	DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	10/6/2015	1,009			1,374	-365												
17	DREYFUS EMG MKT DEBT LC	261980494		2/14/2011	11/20/2015	151			200	-49												
18	DREYFUS EMG MKT DEBT LC	261980494		10/24/2011	11/20/2015	572			736	-164												
19	DREYFUS EMG MKT DEBT LC	261980494		2/14/2012	11/20/2015	902			1,187	-285												
20	DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	11/20/2015	3,165			4,255	-1,090												
21	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	254			347	-93												
22	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	3,059			3,990	-931												
23	DREYFUS EMG MKT DEBT LC	261980494		12/12/2014	12/4/2015	508			644	-136												
24	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	12/4/2015	1,009			1,168	-159												
25	DREYFUS INTERNATL BOND	261980698		4/24/2014	10/6/2015	10,650			11,717	-1,067												
26	DRIEHAUS ACTIVE INCOME F	262028855		7/12/2013	12/20/2015	2,784			2,870	-86												
27	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	12/20/2015	2,390			2,458	-68												
28	DRIEHAUS ACTIVE INCOME F	262028855		8/12/2011	10/27/2015	970			1,005	-35												
29	DRIEHAUS ACTIVE INCOME F	262028855		10/24/2011	10/27/2015	571			573	-2												
30	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012	10/27/2015	375			384	-9												
31	DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	10/27/2015	2,906			3,057	-151												
32	HARBOR CAPITAL APORCTION	411511504		10/28/2014	11/10/2015	2,037			1,888	149												
33	ISHARES CORE S & P 500 ET	484287200		5/23/2012	10/6/2015	4,785			3,154	1,631												
34	ISHARES CORE S & P 500 ET	484287200		8/8/2012	10/6/2015	2,991			2,109	882												
35	ISHARES CORE S & P 500 ET	484287200		6/17/2014	10/6/2015	1,994			1,961	33												
36	KALMAR GR W VAL SM CAP	483438305		2/11/2013	10/6/2015	6,467			6,041	426												
37	KALMAR GR W VAL SM CAP	483438305		6/17/2014	10/6/2015	1,423			1,648	-225												
38	KALMAR GR W VAL SM CAP	483438305		10/23/2014	10/6/2015	660			702	-42												
39	KALMAR GR W VAL SM CAP	483438305		1/22/2015	10/6/2015	683			693	-10												
40	ISHARES CORE S & P 500 ET	484287200		10/21/2014	10/6/2015	2,991			2,917	74												
41	JPMORGAN HIGH YIELD FUND	4812C0803		4/24/2014	10/6/2015	5,698			6,480	-782												
42	MFS VALUE FUND-CLASS I #	552983694		1/22/2015	11/10/2015	856			852	4												
43	MFS VALUE FUND-CLASS I #	552983694		6/17/2014	11/10/2015	767			752	15												
44	MERGER FUND-INST #301	589509207		7/12/2013	12/20/2015	2,452			2,527	-75												
45	MERGER FUND-INST #301	589509207		7/12/2013	10/27/2015	86			89	-3												
46	MERGER FUND-INST #301	589509207		5/23/2012	10/27/2015	641			650	-9												
47	MET WEST TOTAL RETURN E	592955099		1/22/2015	12/30/2015	1,601			1,661	-60												
48	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	12/20/2015	431			437	-6												
49	ASG GLOBAL ALTERNATIVES	638721885		6/17/2014	10/27/2015	1,436			1,530	-94												
50	NEUBERGER BERMAN LONG	64128R608		6/17/2014	10/6/2015	502			515	-13												
51	OPPENHEIMER DEVELOPING	683974604		1/22/2015	11/10/2015	1,326			1,518	-192												
52	OPPENHEIMER DEVELOPING	683974604		10/23/2014	11/10/2015	9,041			10,859	-1,818												
53	PIMCO TOTAL RET FDNST #	693390700		2/14/2011	12/20/2015	25,285			25,001	285												
54	PIMCO TOTAL RET FDNST #	693390700		6/17/2014	12/20/2015	2,194			2,196	-2												
55	PIMCO FOREIGN BD FD USD	693390882		8/12/2011	10/6/2015	5,523			5,507	16												
56	PIMCO FOREIGN BD FD USD	693390882		7/12/2013	10/6/2015	708			706	2												
57	PIMCO FOREIGN BD FD USD	693390882		10/11/2013	10/6/2015	2,939			2,920	19												
58	PIMCO FOREIGN BD FD USD	693390882		6/17/2014	10/6/2015	1,661			1,661	0												
59	MERGER FUND-INST #301	589509207		8/10/2012	10/27/2015	201			206	-5												
60	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	10/6/2015	481			483	-2												
61	PRINCIPAL GL MULT STRAT	742551696		5/8/2014	10/27/2015	4,713			4,700	13												
62	T ROWE PRICE SHORT TERM	77957P105		12/1/2014	12/20/2015	2,163			2,199	-36												
63	T ROWE PRICE SHORT TERM	77957P105		7/12/2014	10/6/2015	5,468			5,502	-34												
64	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	10/6/2015	618			623	-5												
65	T ROWE PRICE INST FLOAT	779589402		12/1/2014	10/6/2015	3,684			3,829	-145												
66	SPDR DJ WILSHIRE INTERNA	78463X863		6/17/2014	12/20/2015	735			745	-10												
67	SPDR DJ WILSHIRE INTERNA	78463X863		4/26/2011	12/30/2015	158			162	-4												
68	SPDR DJ WILSHIRE INTERNA	78463X863		6/17/2014	12/30/2015	1,423			1,578	-155												
69	SPDR DJ WILSHIRE INTERNA	78463X863		10/6/2015	12/30/2015	2,687			2,761	-74												

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]





**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	556
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	556

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	<b>1</b>	<u>14,754</u>
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	<u>14,754</u>