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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation

The Hodges Foundation

Number and street (or P O box number if mail is not delivered to street address)

PO Box 2995

City or town, state or province, country, and ZIP or foreign postal code

Abilene, TX 79604

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 1,602,725

JA

Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A

Employer identification number

75-6329970

B

Telephone number (see instructions)

(325) 660-0354

C

If exemption application is pending, check here

☐

D

1. Foreign organizations, check here

☐

2.

Foreign organizations meeting the 85% test, check here and attach computation

☐

E

If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Revenue and expenses per books

(a)

Net investment income

(b)

Adjusted net income

(c)

Disbursements for charitable purposes

(d) (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

2

Check ☒ if the foundation is not required to attach Sch B

3

Interest on savings and temporary cash investments

8,256

4

Dividends and interest from securities

25,063

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

169,753

b

Gross sales price for all assets on line 6a

1,222,931

7

Capital gain net income (from Part IV, line 2)

169,753

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

2,519

12

Total.Add lines 1 through 11

205,591

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule).

b

Accounting fees (attach schedule).

5,000

c

Other professional fees (attach schedule)

14,763

8,858

17

Interest

18

Taxes (attach schedule) (see instructions)

1,567

321

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings.

22

Printing and publications

23

Other expenses (attach schedule).

3,237

237

24

Total operating and administrative expenses.

Add lines 13 through 23

24,567

25

Contributions, gifts, grants paid

63,450

26

Total expenses and disbursements.Add lines 24 and 25

88,017

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

117,574

b

Net investment income (if negative, enter -0-)

193,656

c

Adjusted net income(if negative, enter -0-)

33,319

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	258		
	2	Savings and temporary cash investments	40,979	76,325	76,325
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	182,067	114,047	113,304
	b	Investments—corporate stock (attach schedule)	443,776	540,637	1,098,368
	c	Investments—corporate bonds (attach schedule)	130,022	98,968	98,968
	11	Investments—land, buildings, and equipment basis ▶ _____ 112,078 Less accumulated depreciation (attach schedule) ▶ _____	110,161	112,078	110,161
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	87,009	167,769	87,009
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	18,590	18,590	18,590
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,012,862	1,128,414	1,602,725
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,012,862	1,128,414	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,012,862	1,128,414	
	31	Total liabilities and net assets/fund balances (see instructions)	1,012,862	1,128,414	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,012,862
2	Enter amount from Part I, line 27a	2 117,574
3	Other increases not included in line 2 (itemize) ▶ _____	3 564
4	Add lines 1, 2, and 3	4 1,131,000
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,586
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,128,414

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	169,753
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-6,887

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

6a

2015 estimated tax payments and 2014 overpayment credited to 2015

2,544

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868).

6d

Backup withholding erroneously withheld

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

1

3,873

2

3

3,873

4

5

3,873

6a

2,544

6b

6c

6d

7

2,544

8

9

1,329

10

11

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.hodgesfoundation.com</u>	13	Yes	
14	The books are in care of ▶ <u>Mike Watson</u> Telephone no ▶ <u>(325) 660-0354</u> Located at ▶ <u>PO Box 193 Coleman TX</u> ZIP+4 ▶ <u>76834</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> 15 and enter the amount of tax-exempt interest received or accrued during the year ▶			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b No Organizations relying on a current notice regarding disaster assistance check here. ▶		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/> 1c No		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b No		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). <input type="checkbox"/> 3b No		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Eddie V Hodges	Trustee	0		
PO Box 193 Coleman, TX 76834	2 00			
Nelda R Hodges	Trustee	0		
PO Box 193 Coleman, TX 76834	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,372,009
b	Average of monthly cash balances.	1b	58,781
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,430,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,430,790
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,462
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,409,328
6	Minimum investment return. Enter 5% of line 5.	6	70,466

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	70,466
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,873
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,873
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	66,593
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	66,593
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	66,593

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	76,167
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				66,593
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			62,434	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 76,167				
a Applied to 2014, but not more than line 2a			62,434	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				13,733
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				52,860
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	63,450
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No
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	No
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	No
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11/11/2017

	No
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	No
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	No
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	No
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No

	No
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	No
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10

gements

5

Discuss this

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

PTIN P00692078

Phone no (325) 437-5683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
See Attached- Short Term Covered	P	2015-01-01	2015-12-31
See Attached- Long Term Covered	P	2014-01-01	2015-12-31
See Attached- Short Term Noncovered	P	2015-01-01	2015-12-31
See Attached- Short Term Covered	P	2015-01-01	2015-12-31
See Attached- Long Term Covered	P	2014-01-01	2015-12-31
See Attached- Long Term Noncovered	P	2014-01-01	2015-12-31
Accrued interest adj	P	2014-10-10	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
123,744		123,337	407
252,693		189,330	63,363
329		329	
250,429		257,723	-7,294
206,579		194,760	11,819
388,131		287,699	100,432
1,026			1,026

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			407
			63,363
			-7,294
			11,819
			100,432
			1,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Abilene Philharmonic 402 Cypress Abilene, TX 79601			Operations	30,000
Fellowship of Christian Ath 618 B South Pioneer Abilene, TX 79608			Operations	30,000
Frontier Texas 625 North 1st Street Abilene, TX 79601			Operations	500
Paramount Theatre 352 Cypress Street Abilene, TX 79601			Operations	1,200
Alzheimers Association 301 South Pioneer Abilene, TX 79605			Operations	500
First United Methodist 202 Butternut Abilene, TX 79602			Operations	250
Abilene Open Door 3157 Russell Avenue Abilene, TX 79605			Operations	1,000
Total ▶ 3a				63,450

TY 2015 Accounting Fees Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,000	0	0	5,000

TY 2015 Investments - Land Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	112,078		112,078	110,161

TY 2015 Other Assets Schedule

Name: The Hodges Foundation

EIN: 75-6329970

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Life Insurance Policy	18,590	18,590	18,590

TY 2015 Other Decreases Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
Federal tax expense	2,586

TY 2015 Other Expenses Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Life insurance premiums	1,812			1,812
Check Order	8	8		
Other investment fees	84	84		
Oil and gas expenses	145	145		
Insurance	1,188			

TY 2015 Other Income Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Royalties	2,519		

TY 2015 Other Increases Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
Federal tax refund	564

TY 2015 Other Professional Fees Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Trustee fees	14,763	8,858	0	5,905

TY 2015 Taxes Schedule**Name:** The Hodges Foundation**EIN:** 75-6329970**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	1,246			
AdValorem Taxes	141	141		
Foreign Tax	180	180		

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
AT&T INC		00206RAJ1								
05/04/15	12/16/08	4000	\$4,399.20	\$3,875.28	\$523.92	D	\$87.33	\$87.33	\$0.00	
AMERICAN EXPRESS COMPANY		025816109								
06/12/15	12/15/10	15	\$1,190.26	\$699.30	\$490.96		\$0.00	\$0.00	\$0.00	
AMERICAN TOWER REIT INC		03027X100								
03/17/15	01/15/13	30	\$2,825.02	\$2,373.99	\$451.03		\$0.00	\$0.00	\$0.00	
APPLE INC		037833AK6								
05/04/15	05/13/13	4000	\$3,889.80	\$3,912.56	\$-22.76		\$0.00	\$0.00	\$0.00	
06/23/15	05/13/13	1000	\$953.75	\$978.14	\$-24.39		\$0.00	\$0.00	\$0.00	
BHP BILLITON LIMITED		088606108								
06/23/15	12/12/08	8	\$356.55	\$320.88	\$35.67		\$0.00	\$0.00	\$0.00	
BLACKROCK STRATEGIC		09256H286								
05/04/15	03/04/14	2130	\$21,704.70	\$21,811.20	\$-106.50		\$0.00	\$0.00	\$0.00	
06/23/15	03/04/14	303	\$3,069.39	\$3,102.72	\$-33.33		\$0.00	\$0.00	\$0.00	
BRISTOL MYERS SQUIBB CO COM		110122108								
06/12/15	12/12/08	9	\$584.83	\$199.33	\$385.50		\$0.00	\$0.00	\$0.00	
06/23/15	12/12/08	17	\$1,152.92	\$376.50	\$776.42		\$0.00	\$0.00	\$0.00	
07/16/15	12/12/08	23	\$1,599.01	\$509.39	\$1,089.62		\$0.00	\$0.00	\$0.00	
07/20/15	12/12/08	6	\$420.07	\$132.88	\$287.19		\$0.00	\$0.00	\$0.00	
07/21/15	12/12/08	16	\$1,105.91	\$354.36	\$751.55		\$0.00	\$0.00	\$0.00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
BRISTOL MYERS SQUIBB CO COM		110122108									
08/10/15	12/12/08	20	\$1,278.82	\$442.95	\$835.87		\$0.00		\$0.00	\$0.00	\$0.00
08/11/15	12/12/08	29	\$1,824.43	\$642.27	\$1,182.16		\$0.00		\$0.00	\$0.00	\$0.00
08/12/15	04/07/09	2	\$124.41	\$41.06	\$83.35		\$0.00		\$0.00	\$0.00	\$0.00
08/12/15	12/12/08	22	\$1,368.50	\$487.24	\$881.26		\$0.00		\$0.00	\$0.00	\$0.00
09/11/15	04/07/09	18	\$1,057.27	\$369.50	\$687.77		\$0.00		\$0.00	\$0.00	\$0.00
09/14/15	04/07/09	11	\$653.33	\$225.81	\$427.52		\$0.00		\$0.00	\$0.00	\$0.00
CME GROUP INC		12572Q105									
06/23/15	01/31/14	5	\$474.44	\$369.77	\$104.67		\$0.00		\$0.00	\$0.00	\$0.00
CALIFORNIA RESOURCES		13057Q107									
01/07/15	11/22/10	2	\$9.22	\$15.46	\$-6.24		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	04/12/07	3	\$13.82	\$13.37	\$0.45		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	12/12/08	8	\$36.86	\$38.64	\$-1.78		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	01/25/08	4	\$18.43	\$22.82	\$-4.39		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	09/19/07	12	\$55.29	\$69.07	\$-13.78		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	09/18/07	4	\$18.43	\$22.50	\$-4.07		\$0.00		\$0.00	\$0.00	\$0.00
01/07/15	01/08/10	2	\$9.22	\$14.47	\$-5.25		\$0.00		\$0.00	\$0.00	\$0.00
CHEVRONTEXACO CORP		166764100									
01/15/15	04/12/07	10	\$1,031.30	\$765.50	\$265.80		\$0.00		\$0.00	\$0.00	\$0.00
01/15/15	12/12/08	9	\$928.17	\$712.17	\$216.00		\$0.00		\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments			
CHEVRONTEXACO CORP		166764100								
01/16/15	12/12/08	28	\$2,904.28	\$2,215.64	\$688.64		\$0.00		\$0.00	\$0.00
03/03/15	12/12/08	17	\$1,793.82	\$1,345.21	\$448.61		\$0.00		\$0.00	\$0.00
06/23/15	12/12/08	4	\$399.81	\$316.52	\$83.29		\$0.00		\$0.00	\$0.00
07/24/15	12/12/08	13	\$1,176.63	\$1,028.69	\$147.94		\$0.00		\$0.00	\$0.00
07/27/15	12/12/08	15	\$1,337.58	\$1,186.95	\$150.63		\$0.00		\$0.00	\$0.00
CHUBB CORPORATION COM		171232101								
02/18/15	09/22/08	2	\$202.71	\$119.57	\$83.14		\$0.00		\$0.00	\$0.00
02/19/15	09/22/08	6	\$607.42	\$358.71	\$248.71		\$0.00		\$0.00	\$0.00
02/20/15	09/22/08	6	\$598.49	\$358.70	\$239.79		\$0.00		\$0.00	\$0.00
02/23/15	09/22/08	6	\$597.44	\$358.71	\$238.73		\$0.00		\$0.00	\$0.00
02/24/15	09/22/08	1	\$99.42	\$59.78	\$39.64		\$0.00		\$0.00	\$0.00
02/24/15	12/12/08	5	\$497.13	\$242.10	\$255.03		\$0.00		\$0.00	\$0.00
06/05/15	12/12/08	65	\$6,273.24	\$3,147.30	\$3,125.94		\$0.00		\$0.00	\$0.00
06/05/15	11/22/10	5	\$482.55	\$286.15	\$196.40		\$0.00		\$0.00	\$0.00
CISCO SYSTEMS INC		17275RAH5								
05/04/15	11/17/09	4000	\$4,451.60	\$4,018.41	\$433.19		\$0.00		\$0.00	\$0.00
CITIGROUP INC COM NEW		172967424								
06/23/15	03/11/13	23	\$1,319.49	\$1,097.16	\$222.33		\$0.00		\$0.00	\$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
CITIGROUP INC		172967FT3								
05/04/15	11/17/11	2000	\$2,170 48	\$1,914 36	\$256 12	D	\$29 20	\$29 20	\$0 00	
06/23/15	11/17/11	1000	\$1,071 92	\$957 18	\$114 74	D	\$15 17	\$15 17	\$0 00	
COCA-COLA CO USD		191216100								
06/23/15	03/23/09	10	\$403 89	\$216 61	\$187 28		\$0 00	\$0 00	\$0 00	
COMCAST CORP NEW		20030N200								
05/20/15	02/16/11	17	\$974 61	\$408 33	\$566 28		\$0 00	\$0 00	\$0 00	
05/21/15	02/16/11	18	\$1,034 54	\$432 35	\$602 19		\$0 00	\$0 00	\$0 00	
05/22/15	02/16/11	17	\$973 41	\$408 33	\$565 08		\$0 00	\$0 00	\$0 00	
05/26/15	02/16/11	3	\$173 78	\$72.06	\$101 72		\$0 00	\$0 00	\$0 00	
06/15/15	02/16/11	17	\$986 56	\$408 32	\$578 24		\$0 00	\$0 00	\$0 00	
06/16/15	02/16/11	47	\$2,722 89	\$1,128 90	\$1,593 99		\$0 00	\$0 00	\$0 00	
06/23/15	02/16/11	10	\$602 69	\$240 19	\$362 50		\$0 00	\$0 00	\$0 00	
CONOCOPHILLIPS		20825C104								
06/23/15	03/15/06	1	\$62 94	\$47 48	\$15 46		\$0 00	\$0 00	\$0 00	
06/23/15	02/28/06	4	\$251 75	\$187 84	\$63 91		\$0 00	\$0 00	\$0 00	
CREDIT SUISSE FIRST BOSTON USA		22541LAR4								
01/15/15	03/25/11	11000	\$11,000 00	\$11,000.00	\$0 00		\$0 00	\$0 00	\$0 00	
DIAGEO PLC SPON ADR NEW		25243Q205								
05/20/15	12/12/08	7	\$781 44	\$387 92	\$393 52		\$0 00	\$0 00	\$0 00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
DIAGEO PLC SPON ADR NEW		25243Q205								
05/21/15	12/12/08	4	\$450 33	\$221 67	\$228 66		\$0 00	\$0 00	\$0 00	
06/23/15	12/12/08	3	\$365 15	\$166 25	\$198 90		\$0 00	\$0 00	\$0 00	
DOW CHEMICAL COMPANY COMMON		260543103								
06/23/15	06/06/11	6	\$321 18	\$211 14	\$110 04		\$0 00	\$0 00	\$0 00	
E I DU PONT DE NEMOURS & CO COMM		263534109								
05/20/15	12/12/08	16	\$1,129 21	\$416 44	\$712 77		\$0 00	\$0 00	\$0 00	
06/23/15	12/12/08	10	\$696 09	\$260 27	\$435 82		\$0 00	\$0 00	\$0 00	
DUKE ENERGY CORP NEW		26441C204								
01/15/15	02/11/13	34	\$2,921 38	\$2,351 42	\$569 96		\$0 00	\$0 00	\$0 00	
01/16/15	02/12/13	25	\$2,169 58	\$1,734 35	\$435 23		\$0 00	\$0 00	\$0 00	
EVERSOURCE ENERGY COM		30040W108								
09/03/15	12/12/08	32	\$1,488 13	\$747.99	\$740 14		\$0 00	\$0 00	\$0 00	
09/04/15	12/12/08	5	\$228 72	\$116 87	\$111 85		\$0 00	\$0 00	\$0 00	
EXXON MOBIL CORP		30231G102								
03/03/15	12/12/08	24	\$2,105 64	\$1,923 31	\$182 33		\$0 00	\$0 00	\$0 00	
06/23/15	12/12/08	10	\$848 98	\$801 38	\$47 60		\$0 00	\$0 00	\$0 00	
FEDERAL NATL MTG ASSOC		3135G0BA0								
05/04/15	08/02/12	4000	\$4,076 12	\$4,068 58	\$7 54		\$0 00	\$0 00	\$0 00	
06/23/15	08/02/12	1000	\$1,015 95	\$1,014 63	\$1 32		\$0 00	\$0 00	\$0 00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
FEDERAL HOME LN MTG CORP		3137EADH9									
05/04/15	11/18/13	4000	\$4,023 64	\$4,006.99	\$16 65		\$0 00		\$0 00	\$0 00	\$0 00
06/23/15	11/18/13	1000	\$1,004 60	\$1,001 64	\$2 96		\$0 00		\$0 00	\$0 00	\$0 00
FEDERAL NATL MTG ASSOC		31398ADM1									
05/04/15	12/16/08	4000	\$4,384 56	\$4,171 68	\$212 88		\$0 00		\$0 00	\$0 00	\$0 00
FIFTH THIRD BANCORP		316773100									
05/26/15	12/21/12	213	\$4,348 50	\$3,240.99	\$1,107 51		\$0 00		\$0 00	\$0 00	\$0 00
05/26/15	12/20/12	48	\$979 94	\$732 09	\$247 85		\$0 00		\$0 00	\$0 00	\$0 00
05/26/15	05/09/13	60	\$1,224 94	\$1,069 82	\$155 12		\$0 00		\$0 00	\$0 00	\$0 00
GENERAL ELECTRIC CO		369604103									
06/23/15	05/25/04	52	\$1,431 02	\$1,635.92	\$-204 90	W	\$204 90		\$0 00	\$0 00	\$0 00
GENERAL MILLS INC COM		370334104									
01/15/15	03/31/09	31	\$1,644 98	\$782 04	\$862 94		\$0 00		\$0 00	\$0 00	\$0 00
01/16/15	03/31/09	33	\$1,756 70	\$832 49	\$924 21		\$0 00		\$0 00	\$0 00	\$0 00
GOLDMAN SACHS GROUP INC		38141GEE0									
05/04/15	02/26/09	2000	\$2,061 32	\$1,783 04	\$278 28	D	\$195 19		\$195 19	\$0 00	\$0 00
06/23/15	02/26/09	1000	\$1,022 63	\$891 52	\$131 11	D	\$99 75		\$99 75	\$0 00	\$0 00
HOME DEPOT INC USD 0.05		437076102									
02/18/15	04/09/10	23	\$2,564 00	\$764 71	\$1,799 29		\$0 00		\$0 00	\$0 00	\$0 00
02/19/15	04/09/10	11	\$1,232 74	\$365 73	\$867 01		\$0 00		\$0 00	\$0 00	\$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
HOME DEPOT INC USD 0.05		437076102									
06/23/15	04/09/10	4	\$453.23	\$132.99	\$320.24		\$0.00		\$0.00	\$0.00	\$0.00
HONEYWELL INTL INC		438516106									
06/23/15	04/06/11	4	\$419.15	\$236.13	\$183.02		\$0.00		\$0.00	\$0.00	\$0.00
INTEL CORPORATION		458140100									
06/23/15	09/16/09	18	\$575.99	\$355.81	\$220.18		\$0.00		\$0.00	\$0.00	\$0.00
INTERNATIONAL BUSINESS MACHINES C		459200101									
06/12/15	12/12/08	2	\$333.82	\$160.14	\$173.68		\$0.00		\$0.00	\$0.00	\$0.00
06/12/15	07/08/08	4	\$667.63	\$493.34	\$174.29		\$0.00		\$0.00	\$0.00	\$0.00
08/07/15	12/12/08	10	\$1,545.34	\$800.70	\$744.64		\$0.00		\$0.00	\$0.00	\$0.00
INTERNATIONAL PAPER COMPANY COMI		460146103									
06/23/15	07/16/13	10	\$495.89	\$476.60	\$19.29		\$0.00		\$0.00	\$0.00	\$0.00
J P MORGAN CHASE & CO		46625H100									
06/23/15	09/19/08	4	\$277.95	\$182.26	\$95.69		\$0.00		\$0.00	\$0.00	\$0.00
06/23/15	12/12/08	23	\$1,598.25	\$680.32	\$917.93		\$0.00		\$0.00	\$0.00	\$0.00
JOHNSON CONTROLS INC		478366107									
02/19/15	03/14/11	68	\$3,406.62	\$2,760.99	\$645.63		\$0.00		\$0.00	\$0.00	\$0.00
02/19/15	03/15/11	22	\$1,102.15	\$860.45	\$241.70		\$0.00		\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
LOCKHEED MARTIN CORP		539830109									
06/23/15	01/31/14	4	\$766 89	\$604 97	\$161 92		\$0 00		\$0 00	\$0 00	
MARATHON PETROLEUM CORP		56585A102									
06/23/15	06/19/07	4	\$208 20	\$104 84	\$103 36		\$0 00		\$0 00	\$0 00	
06/23/15	03/15/06	12	\$624 58	\$180.65	\$443 93		\$0 00		\$0 00	\$0 00	
MC DONALDS CORPORATION COMMON		580135101									
01/15/15	12/12/08	26	\$2,372 16	\$1,560 05	\$812 11		\$0 00		\$0 00	\$0 00	
06/12/15	12/12/08	17	\$1,617 63	\$1,020 03	\$597 60		\$0 00		\$0 00	\$0 00	
06/23/15	12/12/08	5	\$486 99	\$300 01	\$186 98		\$0 00		\$0 00	\$0 00	
MERCK AND CO INC SHS		58933Y105									
06/23/15	12/12/08	17	\$995 33	\$450 83	\$544 50		\$0 00		\$0 00	\$0 00	
METLIFE INC		59156R108									
02/18/15	07/09/13	29	\$1,482 42	\$1,416 51	\$65 91		\$0 00		\$0 00	\$0 00	
06/23/15	07/09/13	12	\$694 31	\$586.14	\$108 17		\$0 00		\$0 00	\$0 00	
MICROSOFT CORP COM		594918104									
04/30/15	07/15/10	9	\$437 69	\$231 22	\$206 47		\$0 00		\$0 00	\$0 00	
05/01/15	07/15/10	7	\$341 43	\$179 84	\$161 59		\$0 00		\$0 00	\$0 00	
06/23/15	07/15/10	20	\$915 78	\$513 83	\$401 95		\$0 00		\$0 00	\$0 00	
MONDELEZ INTERNATIONAL		609207105									
06/23/15	04/22/13	12	\$491 75	\$378 97	\$112 78		\$0 00		\$0 00	\$0 00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
MONDELEZ INTERNATIONAL		609207105									
09/02/15	04/22/13	68	\$2,856.51	\$2,147.48	\$709.03		\$0.00		\$0.00	\$0.00	\$0.00
MORGAN STANLEY DEAN WITTER & CO		617446448									
06/23/15	01/21/14	25	\$1,001.98	\$817.54	\$184.44		\$0.00		\$0.00	\$0.00	\$0.00
NORTHROP GRUMMAN CORP		666807102									
06/23/15	12/12/08	4	\$658.63	\$144.80	\$513.83		\$0.00		\$0.00	\$0.00	\$0.00
PFIZER INC COM		717081103									
06/23/15	03/15/06	9	\$310.49	\$234.63	\$75.86		\$0.00		\$0.00	\$0.00	\$0.00
06/23/15	04/26/06	19	\$655.50	\$475.55	\$179.95		\$0.00		\$0.00	\$0.00	\$0.00
06/23/15	04/25/06	5	\$172.49	\$124.04	\$48.45		\$0.00		\$0.00	\$0.00	\$0.00
PHILLIPS 66 SHS		718546104									
05/20/15	04/12/07	3	\$240.89	\$95.88	\$145.01		\$0.00		\$0.00	\$0.00	\$0.00
05/20/15	08/16/06	2	\$160.59	\$60.94	\$99.65		\$0.00		\$0.00	\$0.00	\$0.00
05/20/15	03/15/06	3	\$240.88	\$84.59	\$156.29		\$0.00		\$0.00	\$0.00	\$0.00
05/20/15	02/28/06	5	\$401.47	\$139.67	\$261.80		\$0.00		\$0.00	\$0.00	\$0.00
05/21/15	04/12/07	5	\$403.11	\$159.81	\$243.30		\$0.00		\$0.00	\$0.00	\$0.00
05/21/15	12/12/08	8	\$644.99	\$190.54	\$454.45		\$0.00		\$0.00	\$0.00	\$0.00
05/22/15	12/12/08	13	\$1,052.01	\$309.63	\$742.38		\$0.00		\$0.00	\$0.00	\$0.00
05/26/15	12/12/08	6	\$478.06	\$142.90	\$335.16		\$0.00		\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments			
PRAXAIR INC		74005P104								
06/23/15	12/12/08	4	\$493 41	\$218 32	\$275 09		\$0 00		\$0 00	\$0 00
PROCTER & GAMBLE CO COM		742718109								
06/23/15	12/12/08	10	\$799 19	\$579 70	\$219 49		\$0 00		\$0 00	\$0 00
PRUDENTIAL FINL INC		744320102								
02/18/15	06/10/10	18	\$1,445 29	\$1,029 62	\$415 67		\$0 00		\$0 00	\$0 00
QUALCOMM INC		747525103								
06/23/15	02/13/14	9	\$603 62	\$688.94	\$-85 32		\$0 00		\$0 00	\$0 00
RAYTHEON CO		755111507								
06/23/15	03/25/08	10	\$1,003 48	\$644 88	\$358 60		\$0 00		\$0 00	\$0 00
06/23/15	12/12/08	1	\$100 35	\$50 01	\$50 34		\$0 00		\$0 00	\$0 00
08/07/15	12/12/08	6	\$648 62	\$300 07	\$348 55		\$0 00		\$0 00	\$0 00
08/10/15	12/12/08	10	\$1,095 95	\$500.12	\$595 83		\$0 00		\$0 00	\$0 00
SCHLUMBERGER LIMITED COM		806857108								
06/23/15	04/12/07	5	\$437 74	\$366 20	\$71 54		\$0 00		\$0 00	\$0 00
SEMPRA ENERGY		816851109								
09/01/15	10/06/09	14	\$1,298 04	\$714 77	\$583 27		\$0 00		\$0 00	\$0 00
09/01/15	10/05/09	6	\$556 30	\$302.13	\$254 17		\$0 00		\$0 00	\$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
SHELL INTERNATIONAL FIN		822582AJ1									
05/04/15	03/25/11	3000	\$3,308 94	\$3,053.01	\$255 93		\$0 00		\$0 00	\$0 00	\$0 00
06/23/15	03/25/11	1000	\$1,084 69	\$1,017.16	\$67 53		\$0 00		\$0 00	\$0 00	\$0 00
SUNTRUST BANKS INC		867914103									
06/23/15	02/20/13	23	\$1,023 25	\$641 39	\$381 86		\$0 00		\$0 00	\$0 00	\$0 00
3M CO		88579Y101									
05/20/15	06/30/09	9	\$1,459 14	\$540 40	\$918 74		\$0 00		\$0 00	\$0 00	\$0 00
05/21/15	06/30/09	10	\$1,621 25	\$600 44	\$1,020 81		\$0 00		\$0 00	\$0 00	\$0 00
06/23/15	06/30/09	3	\$479 93	\$180.13	\$299 80		\$0 00		\$0 00	\$0 00	\$0 00
TORONTO-DOMINION BANK (NEW)		891160509									
01/15/15	07/27/11	48	\$2,026 78	\$1,960 50	\$66 28		\$0 00		\$0 00	\$0 00	\$0 00
01/16/15	08/30/12	15	\$622 75	\$611 18	\$11 57		\$0 00		\$0 00	\$0 00	\$0 00
01/16/15	07/27/11	38	\$1,577 60	\$1,552 06	\$25 54		\$0 00		\$0 00	\$0 00	\$0 00
01/20/15	08/30/12	29	\$1,209 85	\$1,181 62	\$28 23		\$0 00		\$0 00	\$0 00	\$0 00
TOTAL FINA ELF S.A. ADR		89151E109									
06/23/15	01/03/08	1	\$51 59	\$84 80	\$-33 21	W	\$33 21		\$0 00	\$0 00	\$0 00
06/23/15	08/21/08	13	\$670 80	\$952 83	\$-282 03	W	\$282 03		\$0 00	\$0 00	\$0 00
US BANCORP DEL		902973304									
06/23/15	12/12/08	16	\$720 95	\$400 15	\$320 80		\$0 00		\$0 00	\$0 00	\$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments				
UNION PACIFIC CORP		907818108									
06/23/15	01/15/14	4	\$406 75	\$341.12	\$65 63		\$0 00		\$0 00	\$0 00	
UNITED PARCEL SVC INC CL B		911312106									
06/23/15	03/18/13	4	\$403 87	\$341 81	\$62 06		\$0 00		\$0 00	\$0 00	
U.S. TREASURY BOND		912810FT0									
05/04/15	03/03/11	5000	\$6,497 84	\$4,957 05	\$1,540 79		\$0 00		\$0 00	\$0 00	
U.S. TREASURY BOND 3.125% FEB 15 2042		912810QU5									
05/04/15	02/24/12	9000	\$9,470 02	\$9,024 94	\$445 08		\$0 00		\$0 00	\$0 00	
U.S. TREASURY NOTE		912828ND8									
05/04/15	06/24/10	3000	\$3,284 64	\$3,056 52	\$228 12		\$0 00		\$0 00	\$0 00	
U.S. TREASURY NOTE		912828QF0									
05/04/15	05/27/11	1000	\$1,017 07	\$1,003.11	\$13 96		\$0 00		\$0 00	\$0 00	
06/23/15	05/27/11	1000	\$1,014 33	\$1,002 68	\$11 65		\$0 00		\$0 00	\$0 00	
07/23/15	05/27/11	6000	\$6,078 97	\$6,014 45	\$64 52		\$0 00		\$0 00	\$0 00	
UNITED TECHNOLOGIES CORP		913017109									
06/23/15	12/12/08	6	\$690 41	\$284 88	\$405 53		\$0 00		\$0 00	\$0 00	
08/14/15	05/05/09	1	\$98 49	\$51 66	\$46 83		\$0 00		\$0 00	\$0 00	
08/14/15	12/12/08	29	\$2,855 97	\$1,376.92	\$1,479 05		\$0 00		\$0 00	\$0 00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments			
V F CORPORATION COM		918204108								
01/15/15	03/05/09	18	\$1,310 99	\$217 85	\$1,093 14		\$0 00		\$0 00	\$0 00
01/16/15	03/05/09	17	\$1,218 99	\$205 75	\$1,013 24		\$0 00		\$0 00	\$0 00
01/20/15	03/05/09	6	\$431 69	\$72 62	\$359 07		\$0 00		\$0 00	\$0 00
05/20/15	03/05/09	10	\$712 67	\$121 03	\$591 64		\$0 00		\$0 00	\$0 00
05/21/15	03/05/09	10	\$709 24	\$121 03	\$588 21		\$0 00		\$0 00	\$0 00
05/22/15	03/05/09	7	\$499 67	\$84 72	\$414 95		\$0 00		\$0 00	\$0 00
06/17/15	03/05/09	18	\$1,246 00	\$217 84	\$1,028 16		\$0 00		\$0 00	\$0 00
06/17/15	11/22/10	20	\$1,384 44	\$412.55	\$971 89		\$0 00		\$0 00	\$0 00
VERIZON COMMUNICATIONS INC		92343V104								
03/17/15	10/27/08	27	\$1,323 63	\$713 43	\$610 20		\$0 00		\$0 00	\$0 00
03/17/15	12/12/08	11	\$539 27	\$333 59	\$205 68		\$0 00		\$0 00	\$0 00
06/23/15	12/12/08	20	\$955 38	\$606 53	\$348 85		\$0 00		\$0 00	\$0 00
WAL MART STORES INC		931142103								
04/17/15	06/27/08	20	\$1,558 90	\$1,140 67	\$418 23		\$0 00		\$0 00	\$0 00
04/17/15	06/24/08	6	\$467 66	\$346 24	\$121 42		\$0.00		\$0 00	\$0 00
04/17/15	07/09/08	1	\$77 95	\$58.50	\$19 45		\$0 00		\$0 00	\$0 00
04/20/15	12/12/08	15	\$1,175 69	\$818.25	\$357 44		\$0 00		\$0 00	\$0 00
04/20/15	09/11/08	5	\$391 89	\$312 59	\$79 30		\$0 00		\$0 00	\$0 00
04/20/15	07/09/08	9	\$705 41	\$526.46	\$178 95		\$0 00		\$0 00	\$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments			
WAL MART STORES INC		931142103								
04/21/15	12/12/08	10	\$781.74	\$545.50	\$236.24		\$0.00		\$0.00	\$0.00
WELLS FARGO & CO NEW		949746101								
06/23/15	07/17/08	9	\$522.97	\$249.36	\$273.61		\$0.00		\$0.00	\$0.00
06/23/15	12/12/08	17	\$987.86	\$442.46	\$545.40		\$0.00		\$0.00	\$0.00
WELLS FARGO & COMPANY		94974BFG0								
05/04/15	01/09/13	1000	\$1,003.21	\$1,002.44	\$0.77		\$0.00		\$0.00	\$0.00
06/23/15	01/09/13	1000	\$999.65	\$1,002.32	\$-2.67		\$0.00		\$0.00	\$0.00
WELLS FARGO & COMPANY		94974BFQ8								
05/04/15	11/18/13	2000	\$2,020.70	\$2,012.61	\$8.09		\$0.00		\$0.00	\$0.00
ACE LIMITED		H0023R105								
06/23/15	10/05/11	3	\$318.92	\$183.15	\$135.77		\$0.00		\$0.00	\$0.00
Total Long Term Gain/Loss			\$252,693.06	\$189,330.24	\$63,362.82		\$946.78		\$426.64	\$0.00