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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation C.J. AND SYBLE FOWLSTON CHARITABLE TRUST		A Employer identification number 75-6281596
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 51259	Room/suite	B Telephone number (806) 355-7640
City or town, state or province, country, and ZIP or foreign postal code AMARILLO, TX 79124-1259		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,326,964. (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		25,779.	17,281.		STATEMENT 1
4 Dividends and interest from securities		65,504.	65,504.		STATEMENT 2
5a Gross rents		20,000.	20,000.		STATEMENT 3
b Net rental income or (loss) 20,000.					
6a Net gain or (loss) from sale of assets not on line 10		1,977.			
b Gross sales price for all assets on line 6a 246,977.					
7 Capital gain net income (from Part IV, line 2)			1,977.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		246,855.	205,918.		STATEMENT 4
12 Total. Add lines 1 through 11		360,115.	310,680.		
13 Compensation of officers, directors, trustees, etc		72,000.	37,704.		25,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		413.	413.		0.
b Accounting fees STMT 6		18,655.	9,920.		4,785.
c Other professional fees					
17 Interest					
18 Taxes STMT 7		58,760.	14,798.		0.
19 Depreciation and depletion		38,788.	2,626.		
20 Occupancy		6,300.	3,299.		2,205.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		26,170.	15,471.		1,180.
24 Total operating and administrative expenses. Add lines 13 through 23		221,086.	84,231.		33,370.
25 Contributions, gifts, grants paid		329,290.			329,290.
26 Total expenses and disbursements. Add lines 24 and 25		550,376.	84,231.		362,660.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-190,261.			
b Net investment income (if negative, enter -0-)			226,449.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		2.	2.
	2 Savings and temporary cash investments	3,400,974.	3,233,251.	3,230,060.
	3 Accounts receivable ▶ 2,159.			
	Less: allowance for doubtful accounts ▶	3,410.	2,159.	2,159.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	47.	47.	47.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	958,931.	973,195.	1,601,867.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		543,325.	546,560.	1,492,182.
14 Land, buildings, and equipment basis ▶ 38,623.				
Less accumulated depreciation ▶ 37,976.		1,945.	647.	647.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,908,632.	4,755,861.	6,326,964.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,908,632.	4,755,861.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	4,908,632.	4,755,861.		
31 Total liabilities and net assets/fund balances	4,908,632.	4,755,861.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,908,632.
2 Enter amount from Part I, line 27a	2	-190,261.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	37,490.
4 Add lines 1, 2, and 3	4	4,755,861.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,755,861.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SYNOVUS BANK CD (245,000)	P	05/27/14	11/30/15
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 245,000.		245,000.	0.
b 1,977.			1,977.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			1,977.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	437,417.	7,384,308.	.059236
2013	394,210.	6,917,738.	.056985
2012	327,333.	6,740,829.	.048560
2011	369,733.	6,888,484.	.053674
2010	359,749.	6,645,285.	.054136

2 Total of line 1, column (d)	2	.272591
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054518
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,568,799.
5 Multiply line 4 by line 3	5	358,118.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,264.
7 Add lines 5 and 6	7	360,382.
8 Enter qualifying distributions from Part XII, line 4	8	362,660.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,264.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,264.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,264.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,376.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 2,376. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► JOYCE PERKINS Telephone no. ► 806-355-7640		
Located at ► P.O. BOX 51259, AMARILLO, TX ZIP+4 ► 79124-1259		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE PERKINS	TRUSTEE			
P.O. BOX 51259				
AMARILLO, TX 79124-1259	35.00	72,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,498,946.
b	Average of monthly cash balances	1b	1,940,702.
c	Fair market value of all other assets	1c	1,229,183.
d	Total (add lines 1a, b, and c)	1d	6,668,831.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,668,831.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,032.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,568,799.
6	Minimum investment return. Enter 5% of line 5	6	328,440.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	328,440.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,264.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	1,226.
c	Add lines 2a and 2b	2c	3,490.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	324,950.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	324,950.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	324,950.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	362,660.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	362,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,264.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	360,396.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				324,950.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	35,809.			
b From 2011	36,062.			
c From 2012				
d From 2013	62,288.			
e From 2014	81,561.			
f Total of lines 3a through e	215,720.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	362,660.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				324,950.
e Remaining amount distributed out of corpus	37,710.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	253,430.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	35,809.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	217,621.			
10 Analysis of line 9:				
a Excess from 2011	36,062.			
b Excess from 2012				
c Excess from 2013	62,288.			
d Excess from 2014	81,561.			
e Excess from 2015	37,710.			

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2015

(b) 2014

(c) 2013

(d) 2012

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOYCE PERKINS; THE C.J. & SYBLE FOWLSTON CHARITABLE TRUST, (806)355-7640
P.O. BOX 51259, AMARILLO, TX 79124-1259

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUESTS BY 501(C)(3) ORGANIZATIONS STATING NEED & USE OF FUNDS.

c Any submission deadlines:

NO DEADLINE. NOTICE OF APPROVAL OR REJECTION USUALLY SENT IN TWO MONTHS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO ORGANIZATIONS LOCATED WITHIN THE TOP 20 COUNTIES OF THE TEXAS PANHANDLE EXEMPT UNDER SEC. 501(C)(3).

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN MIRACLE NETWORK 1600 WALLACE BLVD AMARILLO, TX 79106	NONE	PC	OPERATIONS	15,000.
HIGH PLAINS FOOD BANK 815 ROSS STREET AMARILLO, TX 79102	NONE	PC	OPERATIONS	100,000.
MAKE-A-WISH FOUNDATION 411 S FILLMORE AMARILLO, TX 79101	NONE	PC	OPERATIONS	10,000.
OPPORTUNITY SCHOOL 1100 S HARRISON STREET AMARILLO, TX 79101	NONE	PC	OPERATIONS	15,000.
PANHANDLE PBS 2408 S. JACKSON AMARILLO, TX 79109	NONE	PC	OPERATIONS	8,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				329,290.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
PANHANDLE PLAINS HISTORICAL MUSEUM 2503 4TH AVENUE CANYON, TX 79015	NONE	PC	CAPITAL	100,000.
THE CHILDREN'S HOME 3400 S. BOWIE AMARILLO, TX 79106	NONE	PC	OPERATIONS	25,000.
COFFEE MEMORIAL BLOOD CENTER 7500 WALLACE BLVD. AMARILLO, TX 79124	NONE	PC	OPERATIONS	35,000.
AMERICAN CANCER SOCIETY 3915 BELL ST. AMARILLO, TX 79109	NONE	PC	OPERATIONS	20,790.
Total from continuation sheets				180,790.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMARILLO NATIONAL BANK	470.	470.	
AMARILLO NATIONAL BANK	400.	400.	
BP AMERICA PRODUCTION CO	14.	14.	
CHASE	100.	100.	
FIRST BANK & TRUST	249.	249.	
FIRST UNITED BANK	1,972.	1,972.	
FIRSTBANK SOUTHWEST	576.	576.	
HAPPY STATE BANK	801.	801.	
HERRING BANK	450.	450.	
INTERSTATE BANK	525.	525.	
MORGAN STANLEY SMITH BARNEY	11,713.	11,713.	
MORGAN STANLEY SMITH BARNEY (TAX-EXEMPT)	8,498.	0.	
WELLS FARGO BANK	11.	11.	
TOTAL TO PART I, LINE 3	25,779.	17,281.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY	67,481.	1,977.	65,504.	65,504.	
TO PART I, LINE 4	67,481.	1,977.	65,504.	65,504.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OIL & GAS LEASE	1	20,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		20,000.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OIL & GAS ROYALTIES	205,885.	205,885.		
OIL & GAS WORKING INTEREST	40,937.	0.		
MISCELLANEOUS INCOME	33.	33.		
TOTAL TO FORM 990-PF, PART I, LINE 11	246,855.	205,918.		

FORM 990-PF	LEGAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUZZARD LAW FIRM	413.	413.		0.
TO FM 990-PF, PG 1, LN 16A	413.	413.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CMMS PLLC	18,655.	9,920.		4,785.
TO FORM 990-PF, PG 1, LN 16B	18,655.	9,920.		4,785.

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OIL & GAS PRODUCTION TAXES	830.	4,722.		0.
AD VALOREM TAXES	11,141.	8,631.		0.
EXCISE TAXES	40,019.	0.		0.
FOREIGN TAXES PAID	1,322.	1,322.		0.
UNRELATED BUSINESS INCOME TAX	5,325.	0.		0.

C.J. AND SYBLE FOWLSTON CHARITABLE TRUST

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OKLAHOMA STATE INCOME TAX	123.	123.	0.
TO FORM 990-PF, PG 1, LN 18	58,760.	14,798.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	412.	261.		144.
UTILITIES & TELEPHONE	1,809.	947.		633.
LEASE OPERATING EXPENSES	5,253.	0.		0.
MISC EXPENSE - ROYALTIES	12,891.	12,891.		0.
MISCELLANEOUS	114.	114.		0.
INSURANCE	528.	528.		0.
CLEANING	1,150.	730.		403.
MISC EXPENSE - WORKING INTEREST	4,013.	0.		0.
TO FORM 990-PF, PG 1, LN 23	26,170.	15,471.		1,180.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
PERCENTAGE DEPLETION	34,864.
COST DEPLETION	2,626.
TOTAL TO FORM 990-PF, PART III, LINE 3	37,490.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SAN JUAN BASIN ROYALTY TRUST (20,040)	141,533.	82,966.
ENCANA CORP (8,200)	30,983.	41,738.
PERMIAN BASIN ROYALTY TRUST (4,040)	19,759.	20,442.
SABINE ROYALTY TRUST (1,000)	11,250.	26,260.
ONEOK INC NEW (7,200)	28,809.	177,552.
LL&E ROYALTY TRUST (2,500)	8,177.	750.
PIONEER NATURAL RESOURCES CO (485)	38,380.	60,809.
BECTON DICKINSON & CO (1,600)	22,700.	246,544.
INTERNATIONAL PAPER CO (1,600)	54,259.	60,320.

AT&T INC (467)	21,871.	16,069.
MDU RES GROUP INC (10,125)	50,093.	185,490.
AMERICAN ELECTRIC POWER CO (500)	16,463.	29,135.
LORD ABBETT BOND DEB A (36,108)	288,310.	267,201.
INVESCO QUALITY MUNI INC (3,800)	52,725.	48,222.
INVESCO VAN KAMPEN SR INC TRST (5,000)	49,891.	20,200.
COMCAST CORP (NEW) CLASS A (1,455)	31,223.	82,106.
ALCATEL-LUCENT ADS (252)	20,255.	965.
CENOVUS ENERGY INC COM (8,200)	29,178.	103,484.
FREEPORT MCMORAN INC (5,941)	52,390.	40,221.
ONE GAS INC (1,800)	4,182.	90,306.
VERITIV CORP (30)	764.	1,087.
TOTAL TO FORM 990-PF, PART II, LINE 10B	973,195.	1,601,867.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL & GAS MINERAL INTERESTS	COST	273,717.	1,229,183.
UNIT INVESTMENT TRUSTS (STMT 12)	COST	53,734.	51,461.
INVESCO MUNI INCOME OPP (7,416)	COST	56,179.	54,063.
MS EUROPEAN GROWTH FUND B (10,173)	COST	162,834.	157,379.
MISCELLANEOUS ASSETS	COST	96.	96.
TOTAL TO FORM 990-PF, PART II, LINE 13		546,560.	1,492,182.

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STATEMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS (CONTINUED)

DESCRIPTION	END OF YEAR BOOK VALUE	END OF YEAR FMV
NUVEEN MUNI ADVANTAGE FUND INC (2,000 SHARES)	29,906	27,700
INVESCO MUNI INCOME Y (1,742 SHARES)	23,828	23,761
TOTAL UNIT INVESTMENT TRUSTS	53,734	51,461

FORM 990PF, PART I (LINE 19) & PART II (LINE 14) - DEPRECIABLE ASSETS & DEPLETION EXPENSE

DEPRECIABLE ASSET	DATE ACQUIRED	COST	METHOD	ACCUMULATED DEPRECIATION	DEPRECIATION EXPENSE
FURNITURE & FIXTURES	VARIOUS	9,559	7-YR, 200DB, HY	36,678	0
EQUIPMENT	2009	28,312	7-YR, 200DB, HY	0	1,264
EQUIPMENT	2009	752	7-YR, 200DB, HY	0	34
TOTAL DEPRECIABLE ASSETS & EXPENSE		<u>38,623</u>		<u>36,678</u>	<u>1,298</u> A

GROSS OIL & GAS ROYALTIES & WORKING INTEREST	232,426	
TIMES DEPLETION RATE	15%	
% DEPLETION ON OIL & GAS ROYALTIES/WORKING INTEREST	<u>34,864</u>	A
COST DEPLETION ON OIL & GAS ROYALTIES	<u>2,626</u>	A

FORM 990PF, PART I (LINE 19)

TOTAL DEPRECIATION/DEPLETION EXPENSE	<u>38,788</u>	SUM A
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