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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.




OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WAXAHACHIE FOUNDATION INC WAXAHACHIE FOUNDATION INC		A Employer identification number 75-6085367	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 976		B Telephone number (see instructions) (972) 825-7092	
City or town, state or province, country, and ZIP or foreign postal code WAXAHACHIE, TX 75168		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return<input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,344,498		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,100			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	671	671	671	
	4 Dividends and interest from securities	72,997	62,978	72,997	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	9,664			
	b Gross sales price for all assets on line 6a 14,431				
	7 Capital gain net income (from Part IV, line 2) . . .		4,411		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 3,470	32	3,470	
	12 Total.Add lines 1 through 11	87,902	68,092	77,138	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 890	890		
	c Other professional fees (attach schedule)	 35	35		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 1,773	1,773		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 6,418	6,418		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,116	9,116		0
	25 Contributions, gifts, grants paid	93,941			93,941
	26 Total expenses and disbursements.Add lines 24 and 25	103,057	9,116		93,941
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,155			
	b Net investment income (if negative, enter -0-)		58,976		
	c Adjusted net income(if negative, enter -0-) . . .			77,138	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	258	479	479
	2	Savings and temporary cash investments	70,782	42,269	42,269
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,885,614	1,899,561	2,301,393
	c	Investments—corporate bonds (attach schedule)	63,420	63,086	357
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,020,074	2,005,395	2,344,498	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue		29	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		29	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	15,000	15,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,005,074	1,990,366	
	30	Total net assets or fund balances(see instructions)	2,020,074	2,005,366	
31	Total liabilities and net assets/fund balances(see instructions)	2,020,074	2,005,395		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,020,074
2	Enter amount from Part I, line 27a	2	-15,155
3	Other increases not included in line 2 (itemize) ▶ _____	3	492
4	Add lines 1, 2, and 3	4	2,005,411
5	Decreases not included in line 2 (itemize) ▶ _____	5	45
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,005,366

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,411
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	77,694	2,392,000	0 032481
2013	76,290	2,000,627	0 038133
2012	72,441	1,720,973	0 042093
2011	65,340	1,663,051	0 039289
2010	70,820	1,554,305	0 045564

2	Total of line 1, column (d).	2	0 197560
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039512
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,384,088
5	Multiply line 4 by line 3.	5	94,200
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	590
7	Add lines 5 and 6.	7	94,790
8	Enter qualifying distributions from Part XII, line 4.	8	93,941

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

1,180

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,180

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

1,206

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,206

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

26

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ☐

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. ☐

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

1c

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ TX _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MIKE LEE Located at ▶PO BOX 976 WAXAHACHIE TX Telephone no ▶(469) 233-4601 ZIP+4 ▶75168			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NINETEEN CHARITABLE ORGANIZATIONS WERE FUNDED TO PROMOTE FURTHER CHARITABLE WORK IN WAXAHACHIE AND THE SURROUNDING ELLIS COUNTY AREA	93,941
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,388,106
b	Average of monthly cash balances.	1b	32,288
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,420,394
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,420,394
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,306
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,384,088
6	Minimum investment return. Enter 5% of line 5.	6	119,204

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	119,204
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,180
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,180
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	118,024
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	118,024
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	118,024

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	93,941
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,941

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				118,024
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			72,368	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 93,941				
a Applied to 2014, but not more than line 2a			72,368	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				21,573
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				96,451
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WAXAHACHIE FOUNDATION INC
210 W FRANKLIN ST
WAXAHACHIE, TX 75165
(972) 937-0502

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHMENT

c Any submission deadlines
IT IS THE FRIDAY PRIOR TO THE GRANTS COMMITTEE MEETING, WHICH IS THE FOURTH TUESDAY IN JANUARY, APRIL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE USUALLY LIMITED TO INTEREST INCOME BASED ON INVESTMENTS FOR EACH QUARTER THE FINANCE COMMITTEE REVIEWS THIS AND TELLS THE GRANT COMMITTEE WHAT IS AVAILABLE THE GRANTS COMMITTEE SEES EACH REQUEST AND THEN MAKES A RECOMMENDATION TO THE FULL BOARD

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
Total			3a	93,941
<div>b Approved for future payment</div>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						671
4 Dividends and interest from securities. . .						72,997
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						32
8 Gain or (loss) from sales of assets other than inventory			25	5,253		4,411
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a BOA SECURITIES CLASS ACTION _____						1,404
b HOLLY ENERGY _____						2,016
c PLAINS ALL AMERICAN 1231 GAIN _____						18
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .				5,253		81,549
13 Total. Add line 12, columns (b), (d), and (e).						86,802

(See worksheet in line 13 instructions to verify calculations)

[illegible]


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHELLE BURKS	PRESIDENT 1 00 143 LAKESHORE DRIVE WAXAHACHIE, TX 75165	0	0	0
143 LAKESHORE DRIVE WAXAHACHIE, TX 75165				
CINDY BURCH	VICE PRESIDE 1 00 105 W JEFFERSON WAXAHACHIE, TX 75165	0	0	0
105 W JEFFERSON WAXAHACHIE, TX 75165				
VERA KAMERBEEK	TREASURER 1 00 1734 GREATHOUSE RD WAXAHACHIE, TX 75167	0	0	0
1734 GREATHOUSE RD WAXAHACHIE, TX 75167				
LYNN WINBORNE	SECRETARY 1 00 110 BROOKBEND DRIVE WAXAHACHIE, TX 75165	0	0	0
110 BROOKBEND DRIVE WAXAHACHIE, TX 75165				
JAY BARKSDALE	DIRECTOR 0 50 PO BOX 646 WAXAHACHIE, TX 75168	0	0	0
PO BOX 646 WAXAHACHIE, TX 75168				
STEVE CHAPMAN	DIRECTOR 0 50 1602 ALEXANDER DRIVE WAXAHACHIE, TX 75165	0	0	0
1602 ALEXANDER DRIVE WAXAHACHIE, TX 75165				
BOB DYESS	DIRECTOR 0 50 110 MAGNOLIA DR WAXAHACHIE, TX 75165	0	0	0
110 MAGNOLIA DR WAXAHACHIE, TX 75165				
CAROLINE FORD	DIRECTOR 0 50 319 E MARVIN AVE WAXAHACHIE, TX 75165	0	0	0
319 E MARVIN AVE WAXAHACHIE, TX 75165				
DAVID HUDGINS	DIRECTOR 0 50 303 MATTHEWS ST WAXAHACHIE, TX 75165	0	0	0
303 MATTHEWS ST WAXAHACHIE, TX 75165				
MIKE LEE	DIRECTOR 0 50 506 SYCAMORE WAXAHACHIE, TX 75165	0	0	0
506 SYCAMORE WAXAHACHIE, TX 75165				
BOB LYNN	DIRECTOR 0 50 313 HARBIN WAXAHACHIE, TX 75165	0	0	0
313 HARBIN WAXAHACHIE, TX 75165				
MIKE TULL	DIRECTOR 0 50 104 MUSTANG CREEK WAXAHACHIE, TX 75165	0	0	0
104 MUSTANG CREEK WAXAHACHIE, TX 75165				
PAT MERRILL	DIRECTOR 0 50 PO BOX 917 WAXAHACHIE, TX 75168	0	0	0
PO BOX 917 WAXAHACHIE, TX 75168				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAYLOR HEALTH CARE FOUNDATION 2400 N IH 35 E WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	12,500
BIG BROTHERS BIG SISTER 620 FARLEY WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	13,000
CASA OF ELLIS COUNTY P O BOX 2646 WAXAHACHIE, TX 75168		501(C)3	OPERATIONS	4,000
COMMON GROUND P O BOX 444 WAXAHACHIE, TX 75168		501(C)3	VARIOUS PROJECTS ,EMERGENCY FUND	9,764
CROSSROADS OF TEXAS FILM FESTIVAL PO BOX 757 WAXAHACHIE, TX 75168		501(C)3	OPERATIONS & PROJECTS	1,000
DANIEL'S DEN 507 W JEFFERSON WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	1,500
ELLIS COUNTY MUSEUM 201 S COLLEGE WAXAHACHIE, TX 75165		501(C)3	OPERATINS & PROJECTS	5,706
HOPE CLINIC 411 E JEFFERSON WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	1,200
HOWARD STUDENTS WITH PURPOSE WISD 411 N GIBSON WAXAHACHIE, TX 75165		501(C)3	OPERATIONS & PROJECTS	4,000
MEALS ON WHEELS 620 FARLEY STREET WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	5,500
OPERATION 1ST DAY OF SCHOOL - WISD 411 N GIBSON WAXAHACHIE, TX 75165		501(C)3	OPERATIONS	3,877
RAINBOW ROOM 629 FARLEY STREET WAXAHACHIE, TX 75165		501(C)3	OPERATIONS & PROJECTS	3,220
RED CROSS 4800 HARRY HINES BLVD DALLAS, TX 75235		501(C)3	EMERGENCY FUND	1,424
SALVATION ARMY 620 FARLEY ST WAXAHACHIE, TX 75165		501(C)3	EMERGENCY FUND	3,500
WAXAHACHIE CARE P O BOX 371 WAXAHACHIE, TX 75168		501(C)3	OPERATIONS & PROJECTS	5,500
Total			3a	93,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAXAHACHIE PROJECT GRADUATION 411 N GIBSON WAXAHACHIE, TX 75165		501(C)3	ALCOHOL & DRUG FREE GRADUATION PARTY	500
WAXAHACHIE SENIOR CENTER 122 PARK HILLS DRIVE WAXAHACHIE, TX 75165		501(C)3	EXERCISE EQUIPMENT	4,000
WAXAHACHIE SYMPHONY PO BOX 405 WAXAHACHIE, TX 75168		501(C)3	CONCERT FUNDING	11,250
WAXAHACHIE YMCA 100 YMCA DR WAXAHACHIE, TX 75165		501(C)3	OPERATIONS & PROJECTS	2,500
Total.  3a				93,941

TY 2015 Accounting Fees Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC
EIN: 75-6085367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	890	890		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name:

WAXAHACHIE FOUNDATION INC

WAXAHACHIE FOUNDATION INC

EIN:

75-6085367

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHLMC SER 1133 CLH	2014-12	PURCHASE	2015-12		80	80				
KRAFT FOODS GROUP INC 453 SHARES	2010-07	PURCHASE	2015-07		7,475				7,475	
SOUTH32LTD SPONSORED ADR 316 8 SOLD	2015-05	PURCHASE	2015-06		2,465	2,851			-386	
K1- CALUMET LT CAPITAL LOSS	2015-01	PURCHASE	2015-12			1,836			-1,836	

TY 2015 Investments Corporate Bonds Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC
EIN: 75-6085367

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FHLMC	63,086	357

TY 2015 Investments Corporate Stock Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC
EIN: 75-6085367

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	15,587	29,326
ABBVIE	16,903	38,684
AMECX - MUTUAL FUNDS	87,000	103,137
AMHIX - MUTUAL FUNDS	224,606	248,843
AT&T	69,406	67,925
BHP BILLITON PLC	40,018	17,939
CALUMET	13,080	25,047
CHEVRON	35,997	44,980
COCA COLA	35,122	43,905
COLGATE PALMOLIVE	35,019	50,365
CONOCO PHILLIPS	52,766	46,690
CONSOLIDATED EDISON INC	74,987	73,011
DUKE REALTY	104,357	63,060
EMERSON ELECTRIC	9,808	9,566
ENERGY TRANSFER PARTNERS	30,160	34,202
EVERSOURCE ENERGY	24,925	27,067
EXXON MOBIL	12,425	23,385
FRONTIER COMMUNICATIONS	81,127	28,263
FRONTLINE LTD BERMUDA ORD	46,918	3,289
GENERAL ELECTRIC	25,000	31,150
GLAXOSMITHKLINE PLC	38,682	27,922
HARTFORD FINANCIAL SVCS	36,260	59,540
HASBRO	9,779	19,871
HOLLY ENERGY		62,280
HSBC HLDS	39,677	28,379
ILLINOIS TOOL WORKS	57,121	83,412
INTEL	34,739	50,711
JOHNSON & JOHNSON	105,970	118,847
JPMORGAN CHASE	61,755	69,728
KRAFT FOODS GROUP INC.	14,010	32,960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS	39,584	48,319
MEDICAL PROPERTIES TRUST	50,508	39,134
MERCK	33,314	58,313
MICROSOFT	34,857	70,293
MONDELEZ INTL INC.	26,101	60,983
NORTHEAST UTILITIES NAME CHANGE		
PDL BIOPHARMA INC	14,841	6,177
PHILLIPS 66	15,681	40,900
PLAINS ALL AMERICAN	4,101	34,650
PROCTOR & GAMBLE	34,860	42,246
REPUBLIC SERVICES, INC	24,747	30,705
SYSCO CORP	40,960	56,457
TC PIPELINES	2,852	64,623
VERIZON COMMUNICATIONS	19,581	18,904
VF CORP	35,094	64,989
WELLS FARGO	39,612	64,580
WESTPAC BKG CORP	49,664	36,636

TY 2015 Other Decreases Schedule

Name: WAXAHACHIE FOUNDATION INC

WAXAHACHIE FOUNDATION INC

EIN: 75-6085367

Description	Amount
NON DEDUCTIBLE EXPENSES	45

TY 2015 Other Expenses Schedule

Name: WAXAHACHIE FOUNDATION INC

WAXAHACHIE FOUNDATION INC

EIN: 75-6085367

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOND RENEWAL	181	181		
FEES	40	40		
WEBSITE	76	76		
K1 - CALUMET LOSS	2,123	2,123		
K1- CALUMET DIRECT DEDUCTIONS	50	50		
K1- ENERGY TRANSFER PR, LP LO	3,177	3,177		
K1-ENERGY TRANFS PARTNERS,REN	115	115		
K1-ENERGY TRANFS PARTNERS,123	161	161		
K1-ENERGY TRANFS PARTNERS, LP	185	185		
K1-ENERGY TRANFS PARTNERS, LP	4	4		
K1-PLAINS ALL AMERICAN LOSS	211	211		
K1-PLAINS ALL AMERICAN DIRECT	28	28		
K1-TC PIPELINES LOSS	67	67		

TY 2015 Other Income Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC

EIN: 75-6085367

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 CALUMET ROYALTIES	32	32	32
BOA SECURITIES CLASS ACTION	1,404		1,404
HOLLY ENERGY	2,016		2,016
PLAINS ALL AMERICAN 1231 GAIN	18		18

TY 2015 Other Increases Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC
EIN: 75-6085367

Description	Amount
INCOME TIMING DIFFERENCES	492

TY 2015 Other Professional Fees Schedule

Name: WAXAHACHIE FOUNDATION INC
WAXAHACHIE FOUNDATION INC
EIN: 75-6085367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	35	35		

TY 2015 Taxes Schedule**Name:** WAXAHACHIE FOUNDATION INC

WAXAHACHIE FOUNDATION INC

EIN: 75-6085367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	1,598	1,598		
FOREIGN TAXES PAA	175	175		

Waxahachie Foundation, Inc.

A Non-Profit Benevolent Organization
210 West Franklin Street
Waxahachie, Texas 75165

THIS APPLICATION MUST BE COMPLETE AND ATTACHED TO ALL FINANCIAL REQUESTS

Applicant's Name _____

Mailing Address _____

Is your organization 501(c)(3) certified by the IRS? Yes ___ No ___

Do you have paid employees? Yes ___ No ___ If yes, how many? _____

Name the two highest paid employees and annual salary:

Name _____ Annual Salary _____

Name _____ Annual Salary _____

State your total annual revenue _____; expenses _____

Do any organizations or individuals contribute over 10% of your gross revenues?

Yes ___ No ___ If yes, who? _____

Are you a membership organization? Yes ___ No ___ If yes, number of members? _____

Annual dues _____ Members current _____ Members delinquent _____

Describe the project for which you are requesting funds: _____

What is the total cost of your project? _____

What funds are you requesting from the Waxahachie Foundation? _____

List any additional sources of funding: _____

Please attach your most recent fiscal year-end statement of income and expenses. Date of statement: Month ___ Day ___ Year _____

COMPLETE BUDGET INFORMATION REGARDING YOUR REQUEST IS REQUIRED. On a separate document, please provide detailed budget information indicating all funds required to complete each phase of your project, anticipated sources of funding, and projected time of project completion.

By signing below, Applicant agrees that any funds Applicant receives from Waxahachie Foundation, Inc. will be used solely for religious, charitable, scientific, and educational purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986.

Authorized Representative of Applicant