Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: ALVIN & LUCY OWSLEY FOUNDATION

A Employer identification number: 75-6047221

Number and street (or P O box number if mail is not delivered to street address): 1600 POST OAK BLVD. APT 802 | Room/suite

B Telephone number: 7136265626

City or town, state or province, country, and ZIP or foreign postal code: HOUSTON, TX 77056

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 8,001,443.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	249,041.	249,041.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	580,398.			STATEMENT 2
	b Gross sales price for all assets on line 6a 2,130,330.				
	7 Capital gain net income (from Part IV, line 2)		580,451.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	16,193.	16,193.		STATEMENT 3
	12 **Total** Add lines 1 through 11	845,632.	845,685.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	10,854.	5,427.		5,427.
	c Other professional fees STMT 5	52,485.	44,895.		7,590.
	17 Interest	77.	77.		0.
	18 Taxes STMT 6	24,326.	1,326.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	18.	18.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	87,760.	51,743.		13,017.
	25 Contributions, gifts, grants paid	1,177,610.			1,177,610.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,265,370.	51,743.		1,190,627.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-419,738.			
	b **Net investment income** (if negative, enter -0-)		793,942.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

ENVELOPE POSTMARK DATE MAY 12 2016

SCANNED MAY 20 2016

RECEIVED MAY 16 2016 OGDEN, UT IRS-OSC B094

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

12340505 147931 6940-012 2015.03040 ALVIN & LUCY OWSLEY FOUNDAT 6940-021

15

G33

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	108,399.	106,429.	106,429.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	4,590,660.	4,275,781.	7,142,849.
	c Investments - corporate bonds STMT 9	1,047,666.	945,026.	745,800.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	6,635.	6,365.	6,365.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,753,360.	5,333,601.	8,001,443.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	5,753,360.	5,333,601.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	5,753,360.	5,333,601.	
	31 Total liabilities and net assets/fund balances	5,753,360.	5,333,601.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,753,360.
2	Enter amount from Part I, line 27a	2	-419,738.
3	Other increases not included in line 2 (itemize) ▶ DEPLETION IN EXCESS OF BASIS	3	84.
4	Add lines 1, 2, and 3	4	5,333,706.
5	Decreases not included in line 2 (itemize) ▶ NONDEDUCTIBLE EXPENSES FROM K-1	5	105.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,333,601.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,112,800.		1,549,879.	562,921.
b	17,530.			17,530.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				562,921.
b				17,530.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	580,451.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	507,796.	9,986,291.	.050849
2013	470,986.	8,930,799.	.052737
2012	441,497.	8,240,435.	.053577
2011	576,063.	7,954,397.	.072421
2010	611,273.	7,125,963.	.085781

2 **Total** of line 1, column (d)	2	.315365
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063073
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,241,912.
5 Multiply line 4 by line 3	5	582,915.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,939.
7 Add lines 5 and 6	7	590,854.
8 Enter qualifying distributions from Part XII, line 4	8	1,190,627.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	7,939.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,939.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,939.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 17,685.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	17,685.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	16.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9,730.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 9,730. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALVIN OWSLEY JR., TRUSTEE Telephone no. ▶ 713-626-5626
Located at ▶ 1600 POST OAK BLVD., APT 802, HOUSTON, TX ZIP+4 ▶ 77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALVIN M OWSLEY JR 1600 POST OAK BLVD. APT 802 HOUSTON, TX 77056	TRUSTEE 1.00	0.	0.	0.
SOPHIA GARRETT 9146 LANIGAN STREET CHARLOTTE, NC 28277	TRUSTEE 0.00	0.	0.	0.
DAVID T OWSLEY 116 E 68TH ST. #10C NEW YORK, NY 70065	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

523551
11-24-15

12340505 147931 6940-012 2015.03040 ALVIN & LUCY OWSLEY FOUNDAT 6940-021

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	9,117,139.
b	Average of monthly cash balances	1b	265,513.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,382,652.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,382,652.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	140,740.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,241,912.
6	**Minimum investment return.** Enter 5% of line 5	6	462,096.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	462,096.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 7,939.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b: 664.		
c	Add lines 2a and 2b	2c	8,603.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	453,493.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	453,493.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	453,493.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,190,627.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,190,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,939.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,182,688.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				453,493.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 271,789.				
b From 2011 190,945.				
c From 2012 43,998.				
d From 2013 29,696.				
e From 2014 32,794.				
f **Total** of lines 3a through e	569,222.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,190,627.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				453,493.
e Remaining amount distributed out of corpus	737,134.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,306,356.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	271,789.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,034,567.			
10 Analysis of line 9.				
a Excess from 2011 190,945.				
b Excess from 2012 43,998.				
c Excess from 2013 29,696.				
d Excess from 2014 32,794.				
e Excess from 2015 737,134.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALVIN OWSLEY, JR., 713-622-1352
1600 POST OAK BLVD. APT 802, HOUSTON, TX 77056

b The form in which applications should be submitted and information and materials they should include:

LETTER - NO MORE THAN TWO PAGES AND NO ENCLOSURES

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TEXAS ONLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENTS VARIOUS HOUSTON, TX 77004	NONE	PC	CONTRIBUTION TO THE GENERAL OPERATING FUND TO ENABLE THEM TO FULFILL THEIR CHARITABLE PURPOSE.	1,177,610.
Total			▶ 3a	1,177,610.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	249,041.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	211110	15,684.	15	509.	
8 Gain or (loss) from sales of assets other than inventory	211110	-53.	18	580,451.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		15,631.		830,001.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 845,632.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Alvin M. Owsley Jr. — 15-12-16 — TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KENNETH W. CHAFFIN	Kenneth W Chaffin	5/11/2016		P01380326

Firm's name ▶ RSM US LLP — Firm's EIN ▶ 42-0714325

Firm's address ▶ 1400 POST OAK BLVD, SUITE 900 HOUSTON, TX 77056 — Phone no. 713.625.3500

FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)	Identifying Number
ALVIN & LUCY OWSLEY FOUNDATION	75-6047221

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/15	1,985.	1,985.			
05/15/15	-4,685.	-2,700.			
06/15/15	1,985.	-715.			
09/15/15	1,984.	1,269.	91	.000082192	9.
12/15/15	1,985.	3,254.	16	.000082192	4.
12/31/15	0.	3,254.	12	.000081967	3.
01/12/16	-13,000.	-9,746.			
03/31/16	0.	-9,746.	45	.000109290	

Penalty Due (Sum of Column F) 16.

* Date of estimated tax payment, withholding credit date or installment due date.

512511
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS LP (K-1)	22.	0.	22.	22.	
MORGAN STANLEY 297 - DIVIDENDS	202,339.	17,530.	184,809.	184,809.	
MORGAN STANLEY 297 - INTEREST	15.	0.	15.	15.	
MORGAN STANLEY 727 - DIVIDENDS	64,136.	0.	64,136.	64,136.	
MORGAN STANLEY 727 - INTERESTS	11.	0.	11.	11.	
PLAINS ALL AMERICAN PIPELINE LP (K-1)	48.	0.	48.	48.	
TO PART I, LINE 4	266,571.	17,530.	249,041.	249,041.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,112,800.	1,549,879.	0.	0.	562,921.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENTERPRISE PRODUCTS- SEC 1231	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-114.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PLAINS ALL AMERICAN- SEC 1231	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	61.

NET GAIN OR LOSS FROM SALE OF ASSETS	562,868.
CAPITAL GAINS DIVIDENDS FROM PART IV	17,530.
TOTAL TO FORM 990-PF, PART I, LINE 6A	580,398.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS - ORD INCOME	11,948.	11,948.	
OILTANKING PARTNERS LP	-183.	-183.	
PLAINS ALL AMERICAN PIPELINE-ORD INCOME	5,858.	5,858.	
VANGUARD NATURAL RESOURCES - ORD INCOME	-1,939.	-1,939.	
VANGUARD NATURAL RESOURCES - NET ROYALTIES	509.	509.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,193.	16,193.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	10,854.	5,427.		5,427.
TO FORM 990-PF, PG 1, LN 16B	10,854.	5,427.		5,427.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY FEES	37,305.	37,305.		0.
PROFESSIONAL FEES	15,180.	7,590.		7,590.
TO FORM 990-PF, PG 1, LN 16C	52,485.	44,895.		7,590.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,326.	1,326.		0.
EXCISE TAX	23,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24,326.	1,326.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	18.	18.		0.
TO FORM 990-PF, PG 1, LN 23	18.	18.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY ACCT# XXX-916297	1,469,581.	3,485,418.
MORGAN STANLEY ACCT# XXX-916727	2,806,200.	3,657,431.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,275,781.	7,142,849.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY ACCT# XXX-916297	945,026.	745,800.
TOTAL TO FORM 990-PF, PART II, LINE 10C	945,026.	745,800.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
1099 TIMING DIFFERENCE	6,635.	6,365.	6,365.
TO FORM 990-PF, PART II, LINE 15	6,635.	6,365.	6,365.

EIN: 75-6047221
ALVIN & LUCY OWSLEY FOUNDATION
FAIR MARKET VALUE/BOOK BASIS OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015
MORGAN STANLEY ACCT # xxx-916297

LINE 10b-CORPORATE STOCK	BOOK BASIS 12/31/2014	BOOK BASIS 12/31/2015	FMV 12/31/2015
10,000 AMERICAN CAPITAL AGENCY	$ 300,124.67	$ 300,124.67	$ 173,400.00
23,000 BALL CORPORATION	$ 4,050.00	$ 3,105 00	$ 1,672,790.00
2,400 CHEVRON CORP	$ 102,119.44	$ 102,119.44	$ 215,904.00
4,000 COCA-COLA COMPANY	$ 24,370 67	$ 24,370.67	$ 171,840.00
10,000 DYNAGAS LNG PARTNERS LP	$ 170,907.53	$ 170,907.53	$ 97,000 00
10,000 ENERPLUS CORPORATION	$ 129,058.91	$ -	$ -
10,000 ENTERPRISE PRODS PARTNERS LP	$ (17,106.00)	$ (20,122.00)	$ 255,800.00
5,000 INTEL CORP	$ 34,908.52	$ 34,908.52	$ 172,250.00
3,000 LAMAR ADVERTISING CO NEW CL A	$ 150,073.55	$ (0.00)	$ -
10,000 LINNCO LLC	$ 235,339.01	$ -	$ -
1,824 NRG ENERGY INC (formerly Genon ENGY)	$ 30,350.00	$ 30,350 00	$ 21,468.48
5,000 PLAINS ALL AMERICAN PIPELINE	$ 14,766.00	$ 6,190.00	$ 115,500.00
10,000 SEADRILL LTD	$ 247,933.43	$ 247,933.43	$ 33,900.00
10,000 SONY CORP ADR 1974 NEW	$ 163,971.28	$ -	$ -
3,000 SOUTHERN COMPANY (MIRANT EXCH)	$ 27,942.26	$ -	$ -
7,500 VANGUARD NATURAL RESOURCES LLC	$ 116,522 26	$ 103,206.26	$ 22,350.00
3,660 VERIZON COMMUNICATIONS	$ 90,637 89	$ 90,637 89	$ 169,165.20
15,000 FIAT CHRYSLER AUTOMOBILES	$ -	$ 224,980.58	$ 209,850 00
6,000 WILLIAMS COS INC	$ 150,869.37	$ 150,869.37	$ 154,200.00
TOTAL INVESTMENTS	1,976,838.79	1,469,581 36	$ 3,485,417.68

LINE 10c-CORPORATE BONDS	BOOK BASIS 12/31/2014	BOOK BASIS 12/31/2015	FMV 12/31/2015
10,000 BLACKROCK DIVERS INCM STRATEGIES FUND	$ 252,672.52	$ 232,599.21	$ 129,000.00
5,000 EATON VANCE LTD DURATION FUND	$ 82,566.44	$ -	$ -
20,000 EATON VANCE TAX MG CEF	$ 163,051.53	$ 163,051 53	$ 224,000.00
30,000 VOYA PRIME RATE TRUST	$ 174,375.40	$ 174,375.40	$ 151,800.00
25,000 STELLUS CAP INVT CORP	$ 375,000.00	$ 375,000.00	$ 241,000.00
TOTAL INVESTMENTS	$ 1,047,665.89	$ 945,026.14	$ 745,800.00

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Investment Objectives †: Capital Appreciation, Income

Investment Advisory Account
Manager: AVALON ADVISORS

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	$55,800.40	—	$11.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	1.50%	$55,800.40	$11.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	9/22/11	275 000	$24.188	$44 910	$6,651.78	$12,350.25	$5,698 47 LT		
	1/11/12	290 000	26.634	44 910	7,723 93	13.023.90	5.299 97 LT		
	Total	565.000			14,375.71	**25,374.15**	10,998.44 LT	588.00	2.31
Next Dividend Payable 02/2016; Asset Class: Equities									
ALKERMES PLC SHS (ALKS)	12/18/12	660 000	19 280	79.380	12,724.87	52,390.80	39,665.93 LT		
	11/19/14	146 000	54 656	79.380	7,979 82	11,589 48	3,609.66 LT		
	11/20/14	194 000	55.137	79 380	10,696.66	15,399 72	4,703.06 LT		

CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,000 000			31,401 35	**79,380 00**	47,978 65 LT	—	—
Asset Class. Equities									
ALLERGAN PLC SHS (AGN)	9/30/13	221.000	144 000	312 500	31,824 00	**69,062.50**	37,238 50 LT	—	—
Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	8/21/12	11 000	332 701	778 010	3,659 71	8,558 11	4,898 40 LT		
	8/30/12	16 000	343 236	778 010	5,491 77	12,448 16	6,956 39 LT		
	8/31/12	17 000	342 923	778 010	5,829 69	13,226 17	7,396 48 LT		
	9/7/12	6 000	353 505	778.010	2,121 03	4,668 06	2,547 03 LT		
	10/8/13	18 000	428 286	778 010	7,709 15	14,004 18	6,295 03 LT		
	3/26/15	31 000	563 631	778 010	17,472 57	24,118 31	6,645 74 ST		
	8/25/15	67 000	637 200	778.010	42,692 40	52,126 67	9,434 27 ST		
	Total	166 000			84,976.32	**129,149.66**	28,093 33 LT 16,080 01 ST	—	—
Asset Class: Equities									
AMGEN INC (AMGN)	9/10/12	296.000	84.239	162 330	24,934 66	48,049 68	23,115 02 LT		
	1/31/14	77 000	118 855	162 330	9,151 87	12,499 41	3,347.54 LT		
	Total	373 000			34,086 53	**60,549.09**	26,462 56 LT	1,492.00	2 46
Next Dividend Payable 03/2016, Asset Class: Equities									
ANADARKO PETE (APC)	8/12/15	158 000	77 734	48 580	12,281 91	7,675 64	(4,606 27) ST		
	8/12/15	150 000	78 128	48 580	11,719 14	7,287.00	(4,432 14) ST		
	8/13/15	295 000	76 515	48 580	22,572 04	14,331.10	(8,240 94) ST		
	Total	603 000			46,573 09	**29,293.74**	(17,279 35) ST	651.00	2.22
Next Dividend Payable 03/2016; Asset Class: Equities									
APPLE INC (AAPL)	7/29/11	119.000	56 131	105 260	6,679 64	12 525 94	5,846.30 LT		
	8/8/11	364 000	52 125	105.260	18,973 48	38,314 64	19,341 16 LT		
	1/18/12	371 000	61 181	105 260	22,698 12	39,051 46	16,353.34 LT		
	10/19/12	168 000	87 398	105.260	14,682 85	17,683 68	3,000.83 LT		
	10/3/13	413 000	69 086	105.260	28,532 46	43,472.38	14,939 92 LT		
	11/8/13	231 000	74 343	105.260	17,173 20	24,315 06	7,141 86 LT		
	Total	1,666 000			108,739 75	**175,363.16**	66,623 41 LT	3,465.00	1.97
Next Dividend Payable 02/2016; Asset Class: Equities									
BANK OF AMERICA CORP (BAC)	7/24/15	2,141 000	18 085	16.830	38,719 56	**36,033 03**	(2,686 53) ST	428 00	1 18
Next Dividend Payable 03/2016; Asset Class: Equities									
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	1/11/12	314 000	77 999	132 040	24,491 62	41,460 56	16,968 94 LT		
	9/11/12	50 000	86 646	132 040	4,332 30	6,602 00	2,269 70 LT		

010717 MSPDD012 018788

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	364.000			28,823.92	**48,062.56**	19,238 64 LT	—	—
Asset Class. Equities									
BEST BUY CO (BBY)	8/31/15	705.000	36 770	30 450	25,922.92	21,467.25	(4,455 67) ST		
	9/23/15	266.000	36 861	30 450	9,805 11	8,099.70	(1,705 41) ST		
	Total	971.000			35,728 03	**29,566.95**	(6,161 08) ST	893 00	3.02
Next Dividend Payable 03/2016; Asset Class: Equities									
BLACKROCK INC (BLK)	2/3/14	108.000	288 415	340 520	31,148 81	**36,776.16**	5,627.35 LT	942.00	2 56
Next Dividend Payable 03/2016; Asset Class: Equities									
BOEING CO (BA)	11/20/14	276.000	132.181	144 590	36,482 04	**39,906.84**	3,424 80 LT	1,203.00	3 01
Next Dividend Payable 03/2016; Asset Class: Equities									
CELGENE CORP (CELG)	9/23/11	150 000	31.363	119.760	4,704.51	17,964 00	13,259 49 LT		
	1/11/12	314.000	36 078	119.760	11,328 40	37,604 64	26,276 24 LT		
	Total	464.000			16,032.91	**55,568.64**	39,535.73 LT	—	—
Asset Class: Equities									
CISCO SYS INC (CSCO)	12/21/11	85 000	17.897	27 155	1,521 25	2,308 17	786.92 LT		
	9/10/12	236 000	19 158	27.155	4,521.17	6,408.58	1,887.41 LT		
	12/14/12	548 000	19 920	27.155	10,916.16	14,880 94	3,964.78 LT		
	5/20/14	514 000	24 174	27 155	12,425 18	13,957.67	1,532 49 LT		
	6/11/14	699.000	25.018	27 155	17,487.37	18,981 34	1,493 97 LT		
	Total	2,082 000			46,871 13	**56,536.71**	9,665.57 LT	1,749.00	3.09
Next Dividend Payable 01/2016; Asset Class: Equities									
CITIGROUP INC NEW (C)	10/25/12	224 000	37.029	51.750	8,294.47	11,592.00	3,297.53 LT		
	11/6/12	312 000	38 419	51.750	11,986 67	16,146 00	4,159.33 LT		
	12/5/14	122.000	56 287	51 750	6,867 06	6 313 50	(553 56) LT		
	Total	658.000			27,148.20	**34,051.50**	6,903 30 LT	132 00	0.38
Next Dividend Payable 02/2016; Asset Class: Equities									
COCA COLA CO (KO)	3/25/11	78.000	32.650	42 960	2,546 70	3,350 88	804 18 LT		
	7/29/11	436 000	34.083	42 960	14,860.01	18,730 56	3,870 55 LT		
	10/4/13	290 000	36.990	42 960	10,727.04	12,458 40	1 731 36 LT		
	Total	804.000			28,133 75	**34,539.84**	6,406.09 LT	1,061 00	3 07
Next Dividend Payable 03/2016; Asset Class: Equities									
COGNIZANT TECH SOLUTIONS CL A (CTSH)	1/9/15	678 000	54 126	60 020	36,697.50	**40,693.56**	3,996.06 ST	—	—
Asset Class: Equities									

CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Investment Management Services Basic Securities Acct.
-916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COMCAST CORP (NEW) CLASS A (CMCSA)	2/15/12	817 000	28 699	56 430	23,447.16	46 103 31	22,656 15 LT		
	9/10/12	193 000	34 300	56 430	6,619 94	10,890 99	4,271 05 LT		
	7/29/14	137 000	55 593	56 430	7,616 21	7,730 91	114 70 LT		
	Total	1,147 000			37,683 31	**64,725.21**	27,041 90 LT	1,147.00	1 77
Next Dividend Payable 01/2016, Asset Class. Equities									
COSTCO WHOLESALE CORP NEW (COST)	10/16/14	345 000	123 436	161 500	42,585.35	**55,717.50**	13,132.15 LT	552.00	0 99
Next Dividend Payable 02/2016; Asset Class Equities									
CVS HEALTH CORP COM (CVS)	2/8/12	421 000	43 860	97 770	18,464 93	41,161 17	22,696.24 LT		
	7/2/12	216 000	47 537	97.770	10 268 06	21,118 32	10,850.26 LT		
	Total	637 000			28 732 99	**62,279.49**	33,546 50 LT	1,083 00	1 73
Next Dividend Payable 02/2016, Asset Class- Equities									
DOW CHEMICAL CO (DOW)	11/14/14	927 000	50.988	51 480	47,265 41	**47,721.96**	456.55 LT	1,706.00	3 57
Next Dividend Payable 01/29/16; Asset Class: Equities									
ELI LILLY & CO (LLY)	2/19/14	573 000	57 718	84 260	33,072 13	48,280 98	15,208 85 LT		
	6/11/14	128 000	59 668	84 260	7,637 53	10 785 28	3,147.75 LT		
	Total	701 000			40,709 66	**59,066.26**	18,356 60 LT	1,430.00	2.42
Next Dividend Payable 03/2016; Asset Class: Equities									
EOG RESOURCES INC (EOG)	1/11/12	310 000	51 715	70 790	16,031 70	21 944 90	5,913 20 LT		
	11/4/14	165.000	90 023	70 790	14,853 75	11 680 35	(3,173 40) LT		
	12/12/14	353 000	87 915	70 790	31,033 96	24,988 87	(6,045 09) LT		
	7/24/15	201 000	75 282	70 790	15,131 64	14,228 79	(902 85) ST		
	11/18/15	318 000	84 034	70.790	26,722.88	22,511 22	(4,211 66) ST		
	Total	1,347.000			103,773 93	**95,354.13**	(3,305 29) LT (5,114 51) ST	902.00	0 94
Next Dividend Payable 01/2016, Asset Class- Equities									
EXXON MOBIL CORP (XOM)	11/19/09	6.000	74 479	77 950	446 88	467.70	20 82 LT		
	12/8/09	172 000	72 950	77 950	12,547 37	13 407 40	860 03 LT		
	12/17/09	170 000	68.710	77 950	11,680 68	13,251 50	1,570 82 LT		
	12/22/09	170 000	68 710	77 950	11,680 68	13,251 50	1,570 82 LT		
	1/21/10	312 000	66 760	77 950	20,829 09	24,320.40	3,491.31 LT		
	10/15/14	266 000	90 194	77 950	23 991 52	20,734 70	(3,256 82) LT		
	11/4/14	149 000	94 260	77 950	14,044 68	11,614 55	(2,430 13) LT		
	12/12/14	401.000	87 686	77 950	35,162 25	31,257.95	(3,904.30) LT		
	Total	1,646 000			130,383.15	**128,305.70**	(2,077 45) LT	4,806 00	3 74
Next Dividend Payable 03/2016; Asset Class- Equities									

010717 MSPDD012 018789

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FACEBOOK INC CL-A (FB)	11/7/14	477 000	75 534	104 660	36,029 81	49,922.82	13,893 01 LT		
	8/31/15	327.000	89.949	104 660	29,413 16	34,223 82	4,810 66 ST		
	11/5/15	248.000	108 779	104 660	26,977.09	25,955 68	(1,021 41) ST		
	Total	1,052.000			92,420.06	**110,102.32**	13,893 01 LT 3,789.25 ST	—	—
Asset Class: Equities									
FEDEX CORP (FDX)	6/20/14	237.000	147.784	148 990	35,024 81	**35,310.63**	285.82 LT	237 00	0.67
Next Dividend Payable 01/04/16; Asset Class: Equities									
FOUR CORNERS PPTY TR INC (FCPT)	8/25/15	119 000	21.437	24 160	2,550.96	**2,875.04**	324 08 ST	—	—
Asset Class: Alt									
GENERAL ELECTRIC CO (GE)	12/3/15	2,029 000	30 133	31 150	61,139.86	**63,203.35**	2,063.49 ST	1,867.00	2.95
Next Dividend Payable 01/25/16; Asset Class: Equities									
GILEAD SCIENCE (GILD)	8/28/12	249 000	28 968	101.190	7,213 00	25,196.31	17,983.31 LT		
	9/5/12	408.000	29.258	101.190	11,937 45	41,285.52	29,348.07 LT		
	Total	657 000			19,150 45	**66,481.83**	47,331.38 LT	1,130 00	1 69
Next Dividend Payable 03/2016; Asset Class: Equities									
GOLDMAN SACHS GRP INC (GS)	6/13/14	248 000	165 665	180 230	41,084.82	44,697 04	3,612.22 LT		
	4/17/15	58 000	197 561	180 230	11,458.51	10,453.34	(1,005.17) ST		
	Total	306.000			52,543.33	**55,150.38**	3,612 22 LT (1,005 17) ST	796.00	1 44
Next Dividend Payable 03/2016; Asset Class: Equities									
HOME DEPOT INC (HD)	12/17/09	40.000	28.900	132 250	1,156.00	5,290.00	4,134.00 LT		
	12/22/09	261.000	29 270	132.250	7,639.44	34,517 25	26,877 81 LT		
	10/16/14	363 000	89 308	132.250	32,418.73	48,006 75	15,588.02 LT		
	Total	664 000			41,214.17	**87,814.00**	46,599 83 LT	1,567.00	1 78
Next Dividend Payable 03/2016; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	7/25/12	411.000	56.858	103.570	23,368.80	42,567.27	19,198 47 LT		
	11/6/14	145 000	96.538	103 570	13,998.01	15,017 65	1,019.64 LT		
	Total	556.000			37,366.81	**57,584.92**	20,218.11 LT	1,323 00	2.29
Next Dividend Payable 03/2016; Asset Class: Equities									
ILL TOOL WORKS INC (ITW)	8/28/12	206 000	59 467	92.680	12,250 10	19,092.08	6,841 98 LT		
	8/30/12	206 000	59 104	92 680	12,175 47	19,092 08	6,916.61 LT		
	Total	412 000			24,425 57	**38,184.16**	13,758.59 LT	906 00	2.37
Next Dividend Payable 01/07/16; Asset Class: Equities									

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INTEL CORP (INTC)	10/3/13	428 000	22 625	34 450	9,683.29	14,744 60	5,061.31 LT		
	6/13/14	560 000	29.812	34 450	16,694 66	19,292 00	2,597 34 LT		
	Total	988 000			26,377 95	**34,036.60**	7,658 65 LT	948.00	2 78
Next Dividend Payable 03/2016, Asset Class: Equities									
INTERCONTINENTALEXCHANGE GROUP (ICE)	3/11/15	163 000	228 859	256 260	37,304 08	**41,770.38**	4,466 30 ST	489 00	1 17
Next Dividend Payable 03/2016; Asset Class· Equities									
JETBLUE AIRWAYS CORP (JBLU)	5/20/14	279 000	8 832	22 650	2 464 13	6,319 35	3,855 22 LT		
	6/11/14	1,195 000	10 432	22 650	12,466 24	27,066 75	14,600 51 LT		
	Total	1,474 000			14,930 37	**33,386 10**	18,455 73 LT	—	—
Asset Class Equities									
JOHNSON & JOHNSON (JNJ)	12/17/09	84 000	64 430	102 720	5,412 11	8,628 48	3,216 37 LT		
	12/22/09	152 000	64 570	102 720	9,814 62	15,613 44	5,798 82 LT		
	10/25/12	175 000	71 163	102 720	12,453 53	17,976 00	5 522.47 LT		
	11/6/12	244 000	71 061	102 720	17.338 86	25,063 68	7,724 82 LT		
	Total	655 000			45,019 12	**67,281.60**	22,262 48 LT	1,965 00	2 92
Next Dividend Payable 03/2016, Asset Class· Equities									
JPMORGAN CHASE & CO (JPM)	12/17/09	276 000	40 350	66.030	11,136 57	18,224 28	7,087 71 LT		
	12/22/09	493 000	41 940	66 030	20,676 37	32,552 79	11,876 42 LT		
	12/5/14	116 000	62 732	66 030	7,276 92	7,659 48	382.56 LT		
	4/14/15	195.000	62 879	66 030	12,261.50	12,875 85	614 35 ST		
	4/17/15	420 000	63 083	66.030	26,494 99	27,732 60	1,237 61 ST		
	Total	1,500 000			77,846 35	**99,045.00**	19,346 69 LT 1,851 96 ST	2,640 00	2.66
Next Dividend Payable 01/2016; Asset Class. Equities									
KEYCORP NEW (KEY)	3/18/15	1,805 000	14 589	13.190	26,333 15	23,807 95	(2,525 20) ST		
	5/6/15	813.000	14 453	13 190	11,750 53	10,723 47	(1,027.06) ST		
	Total	2,618 000			38,083 68	**34,531 42**	(3,552 26) ST	785 00	2 27
Next Dividend Payable 03/2016; Asset Class: Equities									
MASTERCARD INC CL A (MA)	11/6/14	624 000	85 608	97 360	53,419 27	**60,752.64**	7,333 37 LT	474 00	0 78
Next Dividend Payable 02/2016; Asset Class: Equities									
MC DONALDS CORP (MCD)	7/24/15	403 000	96 317	118.140	38,815 95	47,610 42	8,794 47 ST		
	8/6/15	370 000	99 727	118 140	36,899.06	43,711 80	6,812 74 ST		
	Total	773 000			75,715.01	**91,322.22**	15,607.21 ST	2,752 00	3 01
Next Dividend Payable 03/2016; Asset Class· Equities									

010717 MSPDD012 016790

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MERCK & CO INC NEW COM (MRK)	3/31/11	565.000	33 164	52 820	18,737.82	29,843 30	11,105 48 LT		
	2/14/14	496 000	55 223	52 820	27,390.61	26,198 72	(1.191 89) LT		
	Total	1,061.000			46,128 43	**56,042.02**	9,913.59 LT	1,952 00	3 48
Next Dividend Payable 01/08/16; Asset Class: Equities									
MICROSOFT CORP (MSFT)	11/16/10	183 000	25 808	55 480	4,722.81	10,152 84	5,430 03 LT		
	10/3/13	1,017.000	33 762	55 480	34,335 95	56,423.16	22,087.21 LT		
	11/6/13	299 000	38 050	55 480	11,376.95	16,588 52	5,211.57 LT		
	11/6/14	231 000	48 283	55.480	11,153 42	12,815 88	1,662 46 LT		
	Total	1,730 000			61,589 13	**95,980.40**	34,391.27 LT	2,491 00	2.59
Next Dividend Payable 03/2016; Asset Class. Equities									
MONDELEZ INTL INC COM (MDLZ)	12/20/12	954.000	26 030	44.840	24,832.33	**42,777.36**	17,945.03 LT	649.00	1.51
Next Dividend Payable 01/14/16; Asset Class: Equities									
MORGAN STANLEY (MS)	11/6/14	1,328 000	35 326	31.810	46,912 40	**42,243.68**	(4,668.72) LT	797 00	1.88
Next Dividend Payable 02/2016; Asset Class. Equities									
MYLAN N V (MYL)	3/2/15	1,035.000	57.702	54.070	59,721 98	**55,962.45**	(3,759 53) ST	—	—
Asset Class· Equities									
NEWFIELD EXPL CO (NFX)	11/18/15	933.000	40.967	32.560	38,221 84	**30,378.48**	(7,843.36) ST	—	—
Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	7/23/15	734 000	69.222	67.610	50,808.95	49,625 74	(1,183.21) ST		
	11/17/15	281 000	74.763	67.610	21,008 46	18,998.41	(2,010 05) ST		
	Total	1,015 000			71,817 41	**68,624.15**	(3,193.26) ST	3,045.00	4.43
Next Dividend Payable 01/15/16; Asset Class: Equities									
ORACLE CORP (ORCL)	12/31/12	69 000	33 400	36 530	2,304 59	2,520.57	215 98 LT		
	2/14/14	374 000	37 980	36 530	14,204 52	13,662.22	(542 30) LT		
	5/20/14	253 000	41.785	36.530	10,571 50	9,242.09	(1,329 41) LT		
	3/26/15	435 000	43 106	36.530	18,751 07	15.890.55	(2,860.52) ST		
	Total	1,131 000			45,831.68	**41,315.43**	(1,655.73) LT (2,860 52) ST	679.00	1.64
Next Dividend Payable 01/2016; Asset Class: Equities									
PEPSICO INC NC (PEP)	7/29/11	181 000	63 957	99 920	11,576.18	18,085.52	6,509 34 LT		
	11/6/12	137.000	69 316	99 920	9,496.24	13,689 04	4.192 80 LT		
	Total	318 000			21,072.42	**31,774.56**	10,702.14 LT	894.00	2.81
Next Dividend Payable 01/07/16, Asset Class: Equities									

Security Mark at Right

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PFIZER INC (PFE)	1/11/12	466 000	21 902	32.280	10,206 20	15,042 48	4,836 28 LT		
	9/10/12	202 000	24 190	32.280	4,886.38	6,520 56	1,634 18 LT		
	2/14/14	519 000	31 881	32 280	16 546.34	16,753 32	206 98 LT		
	Total	1,187.000			31,638 92	**38,316 36**	6,677 44 LT	1,424 00	3.71
Next Dividend Payable 03/2016; Asset Class Equities									
PROCTER & GAMBLE (PG)	10/25/12	361.000	70 221	79 410	25,349 85	28,667 01	3,317 16 LT		
	10/25/12	157 000	69 346	79 410	10,887 29	12,467.37	1 580.08 LT H		
	11/6/12	4 000	68 860	79 410	275 44	317 64	42 20 LT		
	Total	522.000			36,512 58	**41,452.02**	4,939 44 LT	1,384 00	3.33
Next Dividend Payable 02/2016, Basis Adjustment Due to Wash Sale· $76.27; Asset Class. Equities									
SCHLUMBERGER LTD (SLB)	10/3/13	328 000	89 574	69 750	29,380 27	22,878 00	(6 502 27) LT		
	2/14/14	210 000	90 488	69 750	19,002 48	14,647.50	(4,354 98) LT		
	11/4/14	66 000	94 511	69 750	6,237 70	4,603 50	(1,634 20) LT		
	Total	604 000			54,620 45	**42,129 00**	(12,491 45) LT	1,208 00	2 86
Next Dividend Payable 01/08/16; Asset Class: Equities									
SOUTHWEST AIRLINES (LUV)	10/11/13	970 000	15 240	43 060	14,782 99	41,768 20	26,985 21 LT		
	2/14/14	322 000	21 178	43 060	6,819 32	13,865 32	7,046 00 LT		
	Total	1,292 000			21,602 31	**55,633.52**	34,031 21 LT	388 00	0 69
Next Dividend Payable 01/07/16; Asset Class Equities									
STARBUCKS CORP WASHINGTON (SBUX)	11/7/14	110 000	38 836	60 030	4 271 96	6,603 30	2,331 34 LT		
	11/20/14	194 000	39 167	60 030	7 598 47	11,645 82	4,047 35 LT		
	12/11/14	366 000	41 730	60 030	15,273 20	21 970 98	6,697 78 LT		
	Total	670 000			27,143 63	**40,220.10**	13,076 47 LT	536 00	1 33
Next Dividend Payable 02/2016, Asset Class Equities									
SUNTRUST BKS (STI)	3/18/15	616 000	42 736	42 840	26,325 07	**26,389 44**	64 37 ST	591 00	2 23
Next Dividend Payable 03/2016; Asset Class: Equities									
TARGET CORPORATION (TGT)	2/20/15	498 000	76.143	72.610	37,919 01	**36,159.78**	(1,759 23) ST	1,116 00	3 08
Next Dividend Payable 03/2016, Asset Class Equities									
THERMO FISHER SCIENTIFIC (TMO)	11/28/12	350 000	62 432	141 850	21 851 10	49,647 50	27,796 40 LT		
	3/11/15	87 000	127 869	141 850	11,124 63	12,340.95	1,216 32 ST		
	Total	437 000			32,975.73	**61,988 45**	27,796 40 LT 1,216.32 ST	262 00	0.42
Next Dividend Payable 01/15/16; Asset Class· Equities									
U S BANCORP COM NEW (USB)	7/29/11	635 000	26 248	42 670	16,667 73	27,095 45	10,427 72 LT		
	2/10/12	257 000	28 988	42 670	7,449.99	10,966 19	3,516 20 LT		

010717 MSPDD012 018791

Account Detail

Investment Management Services Basic Securities Acct. -916727-266

ALVIN M OWSLEY TTEE
FBO ALVIN & LUCY OWSLEY FND TR

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	892.000			24,117 72	**38,061.64**	13,943.92 LT	910 00	2.39
Next Dividend Payable 01/15/16; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	1/9/12	320.000	54 732	78.200	17,514 21	25,024 00	7,509.79 LT		
	6/27/12	154 000	57 403	78.200	8,840 12	12,042 80	3,202.68 LT		
	Total	474 000			26,354.33	**37,066.80**	10,712.47 LT	1,043.00	2.81
Next Dividend Payable 03/2016; Asset Class: Equities									
VISA INC CL A (V)	11/6/14	512.000	62.582	77.550	32,042.19	**39,705.60**	7,663.41 LT	287 00	0.72
Next Dividend Payable 03/2016; Asset Class: Equities									
WAL MART STORES INC (WMT)	12/22/09	215 000	53 740	61.300	11,554 08	**13,179.50**	1,625.42 LT	421.00	3.19
Next Dividend Payable 01/04/16; Asset Class: Equities									
WALGREENS BOOTS ALLIANCE INC (WBA)	12/19/12	663.000	37 479	85.155	24,848.25	**56,457.76**	31,609 51 LT	955.00	1.69
Next Dividend Payable 03/2016; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	10/3/13	457.000	64 101	105.080	29,294 07	48,021 56	18,727 49 LT		
	11/5/14	255.000	90.760	105.080	23,143 77	26,795.40	3,651 63 LT		
	Total	712.000			52,437.84	**74,816.96**	22,379.12 LT	1,011.00	1.35
Next Dividend Payable 01/11/16; Asset Class: Equities									
WEATHERFORD INTL LTD (WFT)	8/7/13	1,400.000	14.389	8.390	20,145.16	11,746 00	(8,399 16) LT		
	10/11/13	521.000	15 650	8.390	8,153.75	4,371.19	(3,782 56) LT		
	12/1/14	1,061 000	12.853	8 390	13,636.93	8,901.79	(4,735 14) LT		
	Total	2,982.000			41,935.84	**25,018.98**	(16,916 86) LT	—	—
Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	1/13/12	431 000	29 300	54 360	12,628 38	23,429 16	10,800.78 LT		
	2/10/12	524 000	30 297	54 360	15,875.68	28,484 64	12,608.96 LT		
	12/19/12	260 000	34 860	54.360	9,063.60	14,133 60	5,070.00 LT		
	5/20/14	218 000	48.915	54 360	10,663 38	11,850 48	1,187.10 LT		
	11/6/15	293.000	55.921	54.360	16,384.94	15,927 48	(457 46) ST		
	Total	1,726 000			64,615.98	**93,825.36**	29,666.84 LT (457 46) ST	2,589 00	2 75
Next Dividend Payable 03/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.50%**	**$2,806,199.80**	**$3,657,430.73**	**$857,444.13 LT** **$(6,213.21) ST**	**$66,741.00**	**1.82%**

Security Mark at Right

Alvin and Lucy Owsley Foundation
2015 Contribution Information
EIN: 75-6047221

Organization	Relationship	Foundation Status	Purpose	Amount
Asia Society Texas Ctr 1370 Southmore Blvd Houston, TX 77004	None	PC	Civic	50,000 00
Blaffer Art Museum - U H University of Houston 120 Fine Arts Bldg Houston, TX 77204	None	PC	Civic	2,000 00
Breakthrough Houston 1113 Vine Street, No 200 Houston, TX 77002 713 752 0314	None	PC	Civic	500 00
Christ Church Cathedral 1117 Texas Avenue Houston, Tx 77002	None	PC	Religious	13,500 00
City of Brenham P O Box 2227 Brenham, TX 77834-2227	None	PC	Civic	750,000 00
Contemporary Arts Museum - Houston 5216 Montrose Blvd Houston, TX 77006	None	PC	Civic	12,000 00
Crime Stoppers - Houston P O Box 541654 Houston, TX 77254-1654	None	PC	Civic	10,000 00
Dallas Museum Of Art 1717 North Harwood Dallas, TX 75201	None	PC	Civic	152,076 00
Discovery Green Conservancy 1500 McKinney Houston, TX 77010	None	PC	Civic	2,500 00
Glenwood Cemetery Historic Preserv Ass'n 2525 Washington Ave Houston, TX 77007	None	PC	Civic	100 00
Houston Ballet 601 Preston Houston, TX 77002	None	PC	Civic	63,000 00
Houston Humane Society P O Box 450528 Houston, TX 77245-0528	None	PC	Civic	160 00

Alvin and Lucy Owsley Foundation
2015 Contribution Information
EIN: 75-6047221

Organization	Relationship	Foundation Status	Purpose	Amount
Houston Park Conservancy 6201-A Hermann Park Dr Houston, TX 77010	None	PC	Civic	1,250 00
Houston S P C A Society for Prevention Cruelty Animals 900 Portway Drive Houston, TX 77024	None	PC	Civic	6,000 00
Houston Fire Fighters Burned Children's Fund P O Box 1589 Houston, Texas 77251-1589	None	PC	Scientific	1,000 00
The Menil Collection 1515 Branard Houston, TX 77006	None	PC	Civic	6,000 00
Methodist Hospital Fdn 6565 Fannin Houston, TX 77004	None	PC	Scientific	10,000 00
Midtown Arts & Theatre Ctr Houston 3333 W Alabama Ste 110 Houston, TX 77098	None	PC	Civic	5,000 00
Museum Fine Arts - Houston 5100 Montrose Blvd Houston, TX 77006	None	PC	Civic	8,000 00
Neuhaus Education Center 4433 Bissonnet Bellaire, TX 77401	None	PC	Educational	2,500 00
Orange Show 2401 Munger St Houston, TX 77023	None	PC	Civic	4,500 00
R O Chamber Orchestra River Oaks Chamber Orchestra 1973 West Gray, Ste 3 Houston, TX 77019	None	PC	Civic	7,500 00
Shriner's Hospital 6977 Main St Houston, TX 77030	None	PC	Scientific	5,000 00
St John's School 2401 Claremont Houston, TX 77019	None	PC	Educational	10,000 00

Alvin and Lucy Owsley Foundation
2015 Contribution Information
EIN: 75-6047221

Organization	Relationship	Foundation Status	Purpose	Amount
Stages Repertory Theater 3201 Allen Parkway, No 101 Houston, TX 77019	None	PC	Civic	10,000 00
The Beacon 1117 Texas Ave Houston, TX 77002	None	PC	Civic	5,000 00
Trees For Houston 4550 Post Oak Pl Dr #310 Houston, TX 77027	None	PC	Civic	5,000 00
United Way Tx Gulf Coast P O Box 200716 Houston, TX 77216	None	PC	Civic	5,000 00
University Tx - Austin P O Box 7458 Austin, TX 78713	None	PC	Educational	19,999 00
U Tx Health P O Box 1321 Houston, TX 77251	None	PC	Scientific	5,000 00
Volunteer Houston Suite 250 12425 Chimney Rock Rd Houston Tx 77035,	None	PC	Charitable	25 00
Workshop Houston P O Box 88365 Houston, TX 77288	None	PC	Civic	5,000 00
Total				**1,177,610.00**

Note All of the organizations listed qualify as IRC Section 501(c)(3) organizations There were no individual recipients The gifts were made to the general operating fund of each organization to provide funds to these charitable organizations established under Section 501 (c)(3) of the Internal Revenue Code to enable them to fulfill their charitable purpose