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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015, or tax year beginning

, 2015, and ending

M.E. SINGLETON SCHOLARSHIP TRUST  
P.O. BOX 717  
WAXAHACHIE, TX 75168

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis.)

**A** Employer identification number  
**B** Telephone number (see instructions)  
**C** If exemption application is pending, check here ►   
**D** 1 Foreign organizations, check here ►   
**D** 2 Foreign organizations meeting the 85% test, check here and attach computation ►   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ►   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)	131,140.			
2	Ck ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	8,505.	8,505.	8,505.	
4	Dividends and interest from securities	45,721.	45,721.	45,721.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-44,607.			
b	Gross sales price for all assets on line 6a	20,000.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
SEE STATEMENT 1		9,184.	9,184.	9,184.	
12	Total. Add lines 1 through 11	149,943.	63,410.	63,410.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)				
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule) (see instrs)	SEE STM 2	3,369.	3,369.	3,369.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
SEE STATEMENT 3		120.	120.	120.	
24	Total operating and administrative expenses. Add lines 13 through 23	3,489.	3,489.	3,489.	
25	Contributions, gifts, grants paid	183,000.			183,000.
26	Total expenses and disbursements. Add lines 24 and 25	186,489.	3,489.	3,489.	183,000.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-36,546.			
b	Net investment income (if negative, enter -0-)		59,921.		
c	Adjusted net income (if negative, enter 0)			59,921.	

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1	Cash – non-interest-bearing	36,201.	54,404.	54,404.
	2	Savings and temporary cash investments	501,051.	543,762.	543,762.
	3	Accounts receivable	127.		
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable	463,000.	490,000.	490,000.
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)	138,458.		
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) <b>STATEMENT 4</b>	2,563,664.	2,606,456.	915,260.
	c	Investments — corporate bonds (attach schedule)	20,000.		
<b>L I A B I L I T I E S</b>	11	Investments — land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) <b>STATEMENT 5</b>	185,001.	185,001.	263,576.
	14	Land, buildings, and equipment: basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,907,502.	3,879,623.	2,267,002.
<b>N F E U T N D A S S E L T A S N C O R E S</b>	17	Accounts payable and accrued expenses			
	18	Grants payable	463,000.	490,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)	1.		
	23	<b>Total liabilities</b> (add lines 17 through 22)	463,001.	490,000.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27	Capital stock, trust principal, or current funds	127,319.	127,319.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,317,182.	3,262,304.	
	30	<b>Total net assets or fund balances</b> (see instructions)	3,444,501.	3,389,623.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	3,907,502.	3,879,623.	

**Part III** Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,444,501.
2	Enter amount from Part I, line 27a	2	-36,546.
3	Other increases not included in line 2 (itemize)	3	1.
4	Add lines 1, 2, and 3.	4	3,407,956.
5	Decreases not included in line 2 (itemize)	5	18,333.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,389,623.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 24,500 SHS AUSTRAL PACIFIC ENERGY			P	VARIOUS	12/31/15
b FUTUREMED INTERVENTIONAL			P	VARIOUS	3/12/15
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a		44,607.	-44,607.		
b	20,000.	20,000.	0.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-44,607.		
b			0.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-44,607.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	
1 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 1,198.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3 Add lines 1 and 2	3 1,198.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5 1,198.
6 Credits/Payments	
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a 11,308.
b Exempt foreign organizations – tax withheld at source	6 b
c Tax paid with application for extension of time to file (Form 8868)	6 c
d Backup withholding erroneously withheld	6 d
7 Total credits and payments Add lines 6a through 6d	7 11,308.
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 10,110.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 1,200. Refunded	11 8,910.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	1 d	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	1 e	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 a	X
4 b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX	8 a	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ▶ <u>LINDSEY MANWARREN</u> Telephone no ▶ <u>972-938-4300</u> Located at ▶ <u>P.O. BOX 717 WAXAHACHIE TX</u> ZIP + 4 ▶ <u>75168</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A ▶ <input type="checkbox"/> N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.	Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years ▶ <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)

 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ► 

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK SINGLETON PO BOX 717 WAXAHACHIE, TX 75168	TRUSTEE 0	0.	0.	0.
ROBIN CLOYD 6 PINEWOOD CIRCLE HOUSTON, TX 77024	TRUSTEE 0	0.	0.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	<u>SCHOLARSHIPS PROVIDED TO 120 STUDENTS</u>	
2		183,000.
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	<u>N/A</u>
2	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_

**Total.** Add lines 1 through 3

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	1,541,266.
b Average of monthly cash balances	1b	550,278.
c Fair market value of all other assets (see instructions)	1c	481,149.
d <b>Total</b> (add lines 1a, b, and c)	1d	2,572,693.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,572,693.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	38,590.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,534,103.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	126,705.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here □ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	126,705.
2a Tax on investment income for 2015 from Part VI, line 5	2a	1,198.
b Income tax for 2015 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,198.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	125,507.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	125,507.
6 Deduction from distributable amount (see instructions)	6	
7 <b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,507.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	183,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	183,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	183,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				125,507.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only		0.		
b Total for prior years. 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2015				
a From 2010	56,859.			
b From 2011	36,010.			
c From 2012	15,678.			
d From 2013	24,915.			
e From 2014	26,684.			
f Total of lines 3a through e	160,146.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 183,000.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				125,507.
e Remaining amount distributed out of corpus	57,493.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	217,639.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	8,188.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	48,671.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	160,780.			
10 Analysis of line 9				
a Excess from 2011	36,010.			
b Excess from 2012	15,678.			
c Excess from 2013	24,915.			
d Excess from 2014	26,684.			
e Excess from 2015	57,493.			

BAA

Form 990-PF (2015)



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE M.E. SINGLETON SCHOLARSHIP TRUST WAXAHACHIE TX 75168	NONE		EDUCATIONAL GRANT OR SCHOLARSHIP	183,000.
<b>Total</b>			► 3a	183,000.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,505.	
4 Dividends and interest from securities			14	45,721.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-44,607.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>BANK OF AMERICA TRUST</u>			14	8,188.	
b <u>OTHER INCOME</u>			1	1.	
c <u>ROYALTIES</u>			15	995.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				63,410.	-44,607.
13 Total. Add line 12, columns (b), (d), and (e)				13	18,803.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
1	<b>STRICTLY PROVIDES FUNDS FOR ACCOMPLISHMENT OF THE TRUST'S PURPOSE</b>

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

### **b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

Signature of officer or trustee

Date 1

~~100~~

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	FRANK P. CONROY II, CPA	<i>Frank P. Conroy II, CPA</i>	1/3/16		P01293408
	Firm's name	► FOX, BYRD & COMPANY, PC CPA'S	Firm's EIN ► 75-1568850		
Firm's address	► 12001 N CENTRAL EXPY STE 500 DALLAS, TX 75243-3794				Phone no (214) 696-8320

**BAA**

## Form 990-PF (2015)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

OMB No 1545-0047

**Schedule of Contributors**

**2015**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBIN CLOYD 6 PINEWOOD CIRCLE HOUSTON, TX 77024	\$ 10,000.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	CITIZENS NATIONAL BANK 1001 N HIGHWAY 77 WAXAHACHIE, TX 75165	\$ 50,000.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ANNIS & TOM BUELL 4617 CROOKED LANE DALLAS, TX 75229	\$ 10,000.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	LINDSEY MANWARREN 5670 COUNTRY SOUTH LN MIDLOTHIAN, TX 76065	\$ 5,628.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	KERRI ARAUJO 141 DRIFTWOOD WAXAHACHIE, TX 75165	\$ 5,628.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	CLINT ALMAND 3021 JOHN T LANE MIDLOTHIAN, TX 76065	\$ 5,628.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)

Name of organization

Employer identification number

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

**Part II** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JENNIFER MCCARTY	\$ 5,628.	Person <input checked="" type="checkbox"/>
	308 NORTH POINT DR		Payroll <input type="checkbox"/>
	VENUS, TX 76084		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	JENNIFER RASH	\$ 5,628.	Person <input checked="" type="checkbox"/>
	8628 S HWY 287		Payroll <input type="checkbox"/>
	CORSICANA, TX 75109		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	MARK SINGLETON	\$ 5,322.	Person <input checked="" type="checkbox"/>
	PO BOX 717		Payroll <input type="checkbox"/>
	WAXAHACHIE, TX 75168		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10	MESON SINGLETON, IV	\$ 13,137.	Person <input checked="" type="checkbox"/>
	PO BOX 717		Payroll <input type="checkbox"/>
	WAXAHACHIE, TX 75168		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)

---

**Name of organization**

**Employer identification number**

M. E. SINGLETON SCHOLARSHIP TRUST

75-6037399

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

**BAA**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization

M.E. SINGLETON SCHOLARSHIP TRUST

Employer identification number

75-6037399

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ N/A  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

2015

## FEDERAL STATEMENTS

PAGE 1

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA TRUST	\$ 8,188.	\$ 8,188.	\$ 8,188.
OTHER INCOME	1.	1.	1.
ROYALTIES	995.	995.	995.
<b>TOTAL</b>	<b>\$ 9,184.</b>	<b>\$ 9,184.</b>	<b>\$ 9,184.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 3,356.	\$ 3,356.	\$ 3,356.	
PRODUCTION TAXES	13.	13.	13.	
<b>TOTAL</b>	<b>\$ 3,369.</b>	<b>\$ 3,369.</b>	<b>\$ 3,369.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC	\$ 120.	\$ 120.	\$ 120.	
<b>TOTAL</b>	<b>\$ 120.</b>	<b>\$ 120.</b>	<b>\$ 120.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	\$ 2,606,456.	\$ 915,260.
	<b>TOTAL</b>	<b>\$ 2,606,456.</b>	<b>\$ 915,260.</b>

2015

## FEDERAL STATEMENTS

PAGE 2

M.E. SINGLETON SCHOLARSHIP TRUST

75-6037399

**STATEMENT 5**  
FORM 990-PF, PART II, LINE 13  
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CABLE ELECTRONICS, INC. M D MOULDEN LEASE	COST	\$ 185,000.	\$ 261,076.
	COST	1.	2,500.
	TOTAL	\$ 185,001.	\$ 263,576.

**STATEMENT 6**  
FORM 990-PF, PART III, LINE 3  
OTHER INCREASES

ROUNDING	\$ 1.
TOTAL	\$ 1.

**STATEMENT 7**  
FORM 990-PF, PART III, LINE 5  
OTHER DECREASES

FEDERAL TAX PAID	\$ 5,703.
NONDEDUCTIBLE EXPENSES FROM K-1	29.
PTP PASSIVE LOSS NOT REPORTED	12,601.
TOTAL	\$ 18,333.

Amount	Scholarship-- Student's Full Name
\$1,000	Alan Velasquez
\$2,000	Alicia Vila Pinon
\$1,000	Allen Hogan
\$1,000	Amanda Burns
\$1,000	Amber Chaddick
\$2,000	Ana Cardona
\$2,000	Ashley Chapman
\$2,000	Benjamin Keener
\$1,000	Benjamin Terry
\$1,000	Blake Wilson
\$2,000	Brett Deever
\$2,000	Caleb Neal
\$2,000	Calle Coleman
\$1,000	Carlissa MaGouirk
\$2,000	Carlos Monge
\$1,000	Carlos Ochoa
\$1,000	Chandler Johnson
\$2,000	Chase Dorsett
\$1,000	Cheyenne Bond
\$2,000	Christian Ramirez
\$1,000	Christine Edomwande
\$1,000	Christine Smith
\$2,000	Collin Stephenson
\$1,000	Cory Hood
\$1,000	Cynthia Delarosa
\$1,000	Cynthia Vargas
\$2,000	Dakota Dillard
\$1,000	Danielle Williams
\$2,000	Danielle Calhoun
\$1,000	Danielle Ozymy
\$2,000	Darneshia Smith
\$2,000	David Hummer
\$2,000	Dejih Jeanlouis
\$2,000	Diana Gonzalez
\$1,000	Diana Sierra
\$2,000	Elissa Trevino
\$2,000	Elizabeth Keener
\$2,000	Emanuel Mendiola
\$2,000	Emma Bauman
\$2,000	Emma Griffiths
\$1,000	Emmanuel Gomez
\$1,000	Esther Tamayo
\$2,000	Fritzi Quinones
\$1,000	Gabriela Carmona
\$1,000	Garrett Tolar

\$1,000	Hailey Drerup
\$2,000	Haley Chaddick
\$1,000	Hayleigh Fiscus
\$1,000	Heather Horton
\$2,000	Holland Turner
\$1,000	Hunter Porter
\$2,000	Isaac Banks
\$2,000	Jacob Baires
\$1,000	Jada McIntyre
\$2,000	Jae Eun Go
\$1,000	Jasmine Simmons
\$2,000	Jazmine Ibarra
\$2,000	Jennifer Roca
\$2,000	Jeremy Reese
\$1,000	Jerome Finney
\$2,000	Joe Garcia
\$2,000	John Carlile II
\$2,000	John Smith
\$2,000	Jonathan Shinpaugh
\$2,000	Jonathon McCalla
\$1,000	Jordan Johnson
\$1,000	Joshua DuBose
\$1,000	Juana Escareno
\$1,000	Juliet Hurtado
\$2,000	Justin Fox
\$1,000	Kalli Ross
\$2,000	Kameron Raburn
\$1,000	Katelyn McWilliams
\$2,000	Kaycee Bull
\$1,000	Kayla McCabe
\$2,000	Kealey Gardner
\$1,000	Keith Sanders
\$1,000	Kevin Donahoo
\$2,000	Kolter Bolton
\$2,000	Kristen Watson
\$1,000	Kutter Brandt
\$2,000	Lauren Moore
\$1,000	Lauren Pundt-Miller
\$1,000	Lindsay Prasifka
\$2,000	Loren Page
\$1,000	Lydia Livingston
\$1,000	Macey Thompson
\$2,000	Madeline Small
\$2,000	Manuel Calderon
\$1,000	Martha Padron
\$2,000	Meagan Hooker
\$1,000	Melinda Louque

\$2,000	michael High
\$2,000	Paige Allen
\$2,000	Raul Torres
\$1,000	Rebekah Jackson
\$1,000	Robert Jones
\$2,000	Ryan Wells
\$2,000	Rylee Nekuza
\$2,000	Sarah Edwards
\$2,000	Scott Wyatt
\$1,000	Seth Sims
\$1,000	Shay Townson
\$1,000	Shelby Kemp
\$1,000	Shelby Griggs
\$2,000	Steven Herron
\$1,000	taylor falzerano
\$2,000	Taylor Jeffery
\$2,000	Taylor Turner
\$1,000	Tiffany Sharp
\$1,000	Timothy Pape
\$2,000	Tori Bingham
\$1,000	Trevor Lansdell
\$2,000	Tyler Prasifka
\$2,000	Tyler Walker
\$1,000	Victor Baez-Rodriguez
\$1,000	Whitney Ground
\$2,000	William Porter
\$2,000	Wyatt Kachner
<u>\$2,000</u>	Zitlalic Sanchez

\$183,000

**M E Singleton Scholarship Trust**  
**75-6037399**

**Publicly Traded Partnerships**

FYE: 12/31/2015

Name of Activity      Breitburn Energy Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(6,271)
3 Prior year unallowed losses	(12,058)
4 Net-Combine lines 1, 2, & 3	(18,329)
5 Allowed losses	
6 Unallowed losses	(18,329)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(18,329)		(18,329)	1.000	(18,329)	
4797			-	-		
Total	(18,329)	-	(18,329)	1.000	(18,329)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

Name of Activity      Buckeye Partners, L.P

1 Activities with net income	
2 Activities with net loss	(585)
3 Prior year unallowed losses	(3,901)
4 Net-Combine lines 1, 2, & 3	(4,486)
5 Allowed losses	
6 Unallowed losses	(4,486)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(4,486)		(4,486)	1.000	(4,486)	
4797			-	-		
Total	(4,486)	-	(4,486)	1.000	(4,486)	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11

PTP 4797 Inc-Form 990 PF, Part I, Line 6a

**M E Singleton Scholarship Trust**  
**75-6037399**

**Publicly Traded Partnerships**  
FYE: 12/31/2015

Name of Activity: Cheniere Energy Partners, L.P.

1 Activities with net income	
2 Activities with net loss	(938)
3 Prior year unallowed losses	(3,502)
4 Net-Combine lines 1, 2, & 3	(4,440)
5 Allowed losses	
6 Unallowed losses	(4,440)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(4,440)		(4,440)	1 000	(4,440)	
4797				-	-	
Total	<u>(4,440)</u>	-	<u>(4,440)</u>	1 000	<u>(4,440)</u>	

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

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Name of Activity. LRR Energy, L P (Now Vanguard Natural Resources)

1 Activities with net income	
2 Activities with net loss	(1,638)
3 Prior year unallowed losses	(210)
4 Net-Combine lines 1, 2, & 3	(1,848)
5 Allowed losses	
6 Unallowed losses	(1,848)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(1,848)		(1,848)	1 000	(1,848)	
4797				-	-	
Total	<u>(1,848)</u>	-	<u>(1,848)</u>	1.000	<u>(1,848)</u>	-

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

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**M E Singleton Scholarship Trust**  
**75-6037399**

**Publicly Traded Partnerships**

FYE: 12/31/2015

Name of Activity: Memorial Production Partners LP

1 Activities with net income	
2 Activities with net loss	(2,835)
3 Prior year unallowed losses	(5,373)
4 Net-Combine lines 1, 2, & 3	(8,208)
5 Allowed losses	
6 Unallowed losses	(8,208)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(8,208)		(8,208)	1.000	(8,208)	
4797				-	1.000	-
Total	<u>(8,208)</u>	<u>-</u>	<u>(8,208)</u>		<u>(8,208)</u>	<u>-</u>

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11  
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11  
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

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Name of Activity. New Source Energy Partners LP

1 Activities with net income	
2 Activities with net loss	
3 Prior year unallowed losses	(822)
4 Net-Combine lines 1, 2, & 3	(822)
5 Allowed losses	
6 Unallowed losses	

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc		(822)	(822)	1.000	(822)	
4797				-	1.000	-
Total	<u>-</u>	<u>(822)</u>	<u>(822)</u>		<u>(822)</u>	<u>-</u>

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11  
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11  
 PTP 4797 Inc-Form 990 PF, Part I, Line 6a

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**M E Singleton Scholarship Trust**  
**75-6037399**

**Publicly Traded Partnerships**  
FYE: 12/31/2015

Name of Activity. Vanguard Natural Resources, LLC.

1 Activities with net income	
2 Activities with net loss	(334)
3 Prior year unallowed losses	
4 Net-Combine lines 1, 2, & 3	(334)
5 Allowed losses	
6 Unallowed losses	(334)

	Net Loss	Net Income	Net Loss - Net Inc	Ratio	Unallowed Loss	Allowed Loss
Ordinary Inc	(334)		(334)	1 000		(334)
4797			-	-	-	-
Total	<u>(334)</u>	<u>-</u>	<u>(334)</u>	<u>1.000</u>	<u>-</u>	<u>(334)</u>

Investment Income

PTP Ordinary Inc-Form 990 PF, Part I, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a & 6b

Investment Losses

PTP Allowed Ordinary Losses- Form 990 PF, Part 1, Line 11  
PTP 4797 Inc-Form 990 PF, Part I, Line 6a

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Per research on how to report income and losses from publicly traded partnerships, the net income from publicly traded partnerships should be reported as portfolio income and losses are limited to the net income from that partnership

PTP income should be reported on Form 990PF instead of 990T. Unallowed losses will be carried forward.