



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation KIMBELL ART FOUNDATION		A Employer identification number 75-6036226
Number and street (or P O box number if mail is not delivered to street address) 301 COMMERCE ST SUITE 2300	Room/suite	B Telephone number (see instructions) (817) 336-6100
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH, TX 761024122		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,392,519,962	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	5,136,900			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	15,998	15,998	15,998	
4	Dividends and interest from securities	985,330	985,330	985,330	
5a	Gross rents		0		
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	12,385,929			
b	Gross sales price for all assets on line 6a 52,550,693				
7	Capital gain net income (from Part IV, line 2)		12,686,167		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances	1,489,422			
b	Less Cost of goods sold	832,946			
c	Gross profit or (loss) (attach schedule)	656,476		656,476	
11	Other income (attach schedule)	23,647,197	19,888,587	23,647,197	
12	Total. Add lines 1 through 11	42,827,830	33,576,082	25,305,001	
13	Compensation of officers, directors, trustees, etc	683,000	225,750	225,750	457,250
14	Other employee salaries and wages	6,781,665	233,792	233,792	6,547,873
15	Pension plans, employee benefits	1,651,312	81,781	81,781	1,569,531
16a	Legal fees (attach schedule)	111,823	23,958	23,958	87,865
b	Accounting fees (attach schedule)	94,363	31,944	31,944	62,419
c	Other professional fees (attach schedule)	621,866	593,344	593,344	28,522
17	Interest	4,024,620	0	0	4,024,620
18	Taxes (attach schedule) (see instructions)	1,940,070	1,490,070	1,490,070	450,000
19	Depreciation (attach schedule) and depletion	13,088,412	7,165,701	7,165,701	
20	Occupancy	629,137	93,194	93,194	535,943
21	Travel, conferences, and meetings	33,996	3,251	3,251	30,745
22	Printing and publications	10,357	127	127	10,230
23	Other expenses (attach schedule)	7,094,028	45,683	1,791,168	5,302,860
24	Total operating and administrative expenses. Add lines 13 through 23	36,764,649	9,988,595	11,734,080	19,107,858
25	Contributions, gifts, grants paid	382,500			382,500
26	Total expenses and disbursements. Add lines 24 and 25	37,147,149	9,988,595	11,734,080	19,490,358
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	5,680,681			
b	Net investment income (if negative, enter -0-)		23,587,487		
c	Adjusted net income (if negative, enter -0-)			13,570,921	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,131,440	2,791,204	2,791,204
	2 Savings and temporary cash investments	17,892,060	37,608,851	37,608,851
	3 Accounts receivable ▶ <u>5,518,568</u>			
	Less allowance for doubtful accounts ▶ <u>0</u>	22,199	5,518,568	5,518,568
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____		0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ <u>0</u>	0	0	0
	8 Inventories for sale or use	841,505	774,582	774,582
	9 Prepaid expenses and deferred charges	194,292	247,793	247,793
	10a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	62,239,115	46,119,140	56,575,486
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶ <u>387,185</u>			
Less accumulated depreciation (attach schedule) ▶ <u>83,391</u>	210,820	303,794	303,000	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	183,044,503	177,411,858	283,903,378	
14 Land, buildings, and equipment basis ▶ <u>172,327,883</u>				
Less accumulated depreciation (attach schedule) ▶ <u>21,387,715</u>	153,045,232	150,940,168	237,182,000	
15 Other assets (describe ▶ _____)	310,543,633	314,733,294	1,767,615,100	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	731,164,799	736,449,252	2,392,519,962	
Liabilities	17 Accounts payable and accrued expenses	42,421	38,943	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule).	49,000,000	53,800,000	
	22 Other liabilities (describe ▶ _____)	64,582,750	59,390,000	
	23 Total liabilities (add lines 17 through 22)	113,625,171	113,228,943	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	616,863,744	622,528,265	
	25 Temporarily restricted	275,884	292,044	
	26 Permanently restricted	400,000	400,000	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	617,539,628	623,220,309		
31 Total liabilities and net assets/fund balances (see instructions)	731,164,799	736,449,252		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	617,539,628
2	Enter amount from Part I, line 27a	2	5,680,681
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	623,220,309
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	623,220,309

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,686,167
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-59,429

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	38,949,931	459,435,370	0.084778
2013	66,646,398	434,588,117	0.153355
2012	62,581,414	420,048,826	0.148986
2011	67,030,513	425,056,948	0.157698
2010	32,542,136	421,725,874	0.077164

2 Total of line 1, column (d).	2	0.621981
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.124396
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	427,484,592
5 Multiply line 4 by line 3.	5	53,177,373
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	235,875
7 Add lines 5 and 6.	7	53,413,248
8 Enter qualifying distributions from Part XII, line 4.	8	31,015,168

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-tables for credits/payments (6a-6d). Total tax due is 0, overpayment is 105,708.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.KIMBELLART.ORG	13	Yes	
14 The books are in care of ► BRENDA A CLINE Telephone no ► (817) 336-6100 Located at ► 301 COMMERCE ST SUITE 2300 FORT WORTH TX ZIP+4 ► 76102			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Eric M Lee 3333 Camp Bowie Blvd FORT WORTH, TX 76107	Museum Director 35 000	562,500		47,832
George TM Shackelford 3333 Camp Bowie Blvd FORT WORTH, TX 76107	Deputy Director 35 000	311,000		27,051
Claire M Barry 3333 Camp Bowie Blvd FORT WORTH, TX 76107	Dir. of Conservation 35 000	210,100		20,824
Larry D Eubank 3333 Camp Bowie Blvd FORT WORTH, TX 76107	Operations Manager 35 000	145,000		16,085
Mark K Rich 301 COMMERCE ST FORT WORTH, TX 761024122	Investment Director 35 000	142,000		23,708

Total number of other employees paid over \$50,000. 32

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Humphrey & Associates Inc 11235 Shady Trail Dallas, TX 75229	Construction Management	1,829,030
Rivercrest Royalties LLC 777 Taylor Street Fort Worth, TX 76102	Minerals Management	1,030,084
The Beck Group 810 Hemphill Street Fort Worth, TX 76104	Construction Management	623,077
SEDALCO Inc 4100 Fossil Creek Blvd Fort Worth, TX 76137	Construction Management	176,516
Bank of Oklahoma-Trust Services PO Box 1270 Tulsa, OK 74101	Minerals Management	166,200
Total number of others receiving over \$50,000 for professional services. ▶		12

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE KIMBELL ART FOUNDATION'S DIRECT CHARITABLE ACTIVITY IS ITS OWNERSHIP AND OPERATION OF THE KIMBELL ART MUSEUM, LOCATED AT 3333 CAMP BOWIE BOULEVARD, FORT WORTH, TEXAS	32,310,653
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	100,571,129
b	Average of monthly cash balances.	1b	3,146,508
c	Fair market value of all other assets (see instructions).	1c	330,276,872
d	Total (add lines 1a, b, and c).	1d	433,994,509
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	433,994,509
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,509,917
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	427,484,592
6	Minimum investment return. Enter 5% of line 5.	6	21,374,230

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 ⁹⁹¹	1a	19,490,358
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	11,524,810
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,015,168
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,015,168

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1972-03-31

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
	13,570,921	22,971,769	21,729,406	21,002,441	79,274,537
b 85% of line 2a	11,535,283	19,526,004	18,469,995	17,852,075	67,383,357
c Qualifying distributions from Part XII, line 4 for each year listed	31,057,739	38,949,931	66,936,598	62,919,714	199,863,982
d Amounts included in line 2c not used directly for active conduct of exempt activities	382,500	621,000	126,948	83,500	1,213,948
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	30,675,239	38,328,931	66,809,650	62,836,214	198,650,034

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

	14,249,486	15,314,513	14,486,271	14,001,627	58,051,897
--	------------	------------	------------	------------	------------

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				382,500
<p>b <i>Approved for future payment</i> Fort Worth Zoological Association 1989 COLONIAL PARKWAY Fort Worth, TX 76110</p>	None	PC	Capital Campaign	500,000
<p>Total ▶ 3b</p>				500,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
U.S. Equities	P	2014-01-01	2015-12-31
International Equities	P	2014-01-01	2015-12-31
Hedge Funds	P	2014-01-01	2015-12-31
Partnership Investments	P	2014-01-01	2015-12-31
U.S. Equities	P	2015-01-01	2015-12-31
Partnership Investments	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,473,543		16,566,049	7,907,494
1,108,879		1,098,772	10,107
9,067,077		7,443,708	1,623,369
7,204,626		4,000,000	3,204,626
10,691,023		10,667,597	23,426
0		82,855	-82,855


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
		0	7,907,494
		0	10,107
		0	1,623,369
		0	3,204,626
		0	23,426
		0	-82,855

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Mrs Ben J Fortson 301 COMMERCE ST FORT WORTH, TX 761024122	Director, President & CEO 30 000	0	0	0
Mr Ben J Fortson 301 COMMERCE ST FORT WORTH, TX 761024122	Director, Vice President 25 000	0	0	0
Mr Ben J Fortson III 301 COMMERCE ST FORT WORTH, TX 761024122	Director, Vice President 1 000	0	0	0
Mrs William K Burton 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Mrs Glenn M Darden 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Ms Karen Fortson Davis 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Mr Edward R Hudson Jr 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Mrs John L Marion 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Mrs Lisa K Alcorn 301 COMMERCE ST FORT WORTH, TX 761024122	Director 1 000	0	0	0
Mrs Mitchell S Wynne 301 COMMERCE ST FORT WORTH, TX 761024122	Director, Vice President 15 000	0	0	0
Brenda A Cline 301 COMMERCE ST FORT WORTH, TX 761024122	Exec VP, CFO, Sec/Treas 35 000	451,500	42,282	14,214
Susan R Drake 3333 Camp Bowie Blvd FORT WORTH, TX 76107	Dep Dir Fina /Adm, Asst Secr /Treas 35 000	231,500	30,588	4,043

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Fort Worth Symphony Orchestra 330 E 4TH STREET STE 200 FORT WORTH, TX 76102	None	PC	Operating Support	2,000
Fort Worth Zoological Association 1989 COLONIAL PARKWAY FORT WORTH, TX 76110	None	PC	Capital Campaign	250,000
Michael J Fox Foundation PO Box 5014 Hagerstown, MD 21741	None	PC	Operating Support	1,000
Texas Christian University 2800 S UNIVERSITY DRIVE FORT WORTH, TX 76129	None	PC	Endowment Support	40,000
Texas Christian University 2800 S UNIVERSITY DRIVE FORT WORTH, TX 76129	None	PC	Operating Support	18,000
University of Texas 1 UNIVERSITY STATION AUSTIN, TX 78712	None	PC	Operating Support	70,000
Van Cliburn Foundation 2525 RIDGMAR BLVD 307 FORT WORTH, TX 76116	None	PC	Operating Support	1,500
Total			 3a	382,500

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
11 Other revenue					
a Membership Revenue					2,669,996
b Special Programs and Projects					713,089
c Conservation Revenue					204,077
d Oil & Gas Royalties			15	18,278,427	
e Net Profit Interest Royalties			15	422,421	
f Other Exempt Revenue					44,374
g Other Income			18	17,742	
h Pass-through from Partnership Investments	523000	127,074	14	1,169,997	

TY 2015 Accounting Fees Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and Auditing Fees	94,363	31,944	31,944	62,419

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: KIMBELL ART FOUNDATION

EIN: 75-6036226

Software ID: 15000238

Software Version: 2015v2.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Land Improvements		6,196,911	1,735,224	SL	15	327,144			
Museum Buildings		119,308,209	3,431,649	SL	40	2,960,260			
Building Improvements		31,279,231	5,888,262	SL	15	1,784,191			
Leasehold Improvements		46,434	0	SL	15	2,572			
Furniture & Fixtures		6,165,769	2,236,878	SL	10	479,772			
Equipment		2,130,854	1,266,624	SL	10	133,335			
Computer Equipment		1,751,971	906,369	SL	5	235,437			
Furniture & Fixtures		221,882	40,969	SL	7	20,918	20,918	20,918	
Computer Equipment		56,957	8,069	SL	5	7,434	7,434	7,434	
Leasehold Improvements		108,346	0	SL	15	6,001	6,001	6,001	
Oil & Gas Investments						7,131,348	7,131,348	7,131,348	

TY 2015 Investments Corporate Stock Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN BEACON ADVISORS, INC.	10,665,134	12,549,095
DODGE & COX	9,743,745	12,928,911
MANNING & NAPIER ADVISORS, INC.	9,806,855	8,738,387
LUTHER KING CAPITAL MANAGEMENT	8,167,843	10,024,580
FIDELITY INVESTMENTS (CONSERVATION ENDOWMENT)	682,550	766,931
LOOMIS, SAYLES & COMPANY, LP	6,650,815	10,092,324
NORTHERN TRUST SECURITIES, INC.	402,198	1,475,258

TY 2015 Investments - Land Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land				
Building			0	
LeasholdImprovement	108,346	6,001	102,345	102,000
Equipment	278,839	77,390	201,449	201,000
Other			0	

TY 2015 Investments - Other Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTERESTS- ROYALTIES	AT COST	88,811,054	101,415,700
NET PROFITS INTEREST - ROYALTIES	AT COST	391,109	329,395
PARTNERSHIP INTERESTS	AT COST	65,815,076	55,052,270
HEDGE FUNDS	AT COST	27,912,802	20,469,094
DEFERRED COMPENSATION ASSETS	AT COST	114,462	145,399

**TY 2015 Land, Etc.
Schedule****Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	5,098,500			
Building	156,784,350	16,126,730	140,657,620	224,738,000
LeasholdImprovement	46,434	2,572	43,862	44,000
Equipment	10,048,594	5,258,413	4,790,181	4,790,000
Other	350,005	0	350,005	0

TY 2015 Legal Fees Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	111,823	23,958	23,958	87,865

TY 2015 Mortgages and Notes Payable Schedule

Name: KIMBELL ART FOUNDATION

EIN: 75-6036226

Software ID: 15000238

Software Version: 2015v2.1

Total Mortgage Amount: 49,000,000

Item No.	1
Lender's Name	JPMorgan Chase Bank NA
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	
Balance Due	53,800,000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAINTINGS	225,180,560	229,330,293	1,522,411,000
SCULPTURES	73,369,490	73,369,490	219,320,000
DRAWINGS & PRINTS	595,276	595,276	5,261,000
CERAMICS, LACQUERS & MOSAICS	6,667,836	6,667,836	12,198,000
LIBRARY	2,392,437	2,432,365	2,432,000
SCROLLS & SCREENS	2,057,487	2,057,487	5,713,000
SEALS	170,000	170,000	170,000
FRAMES	82,447	82,447	82,000
MEMBERSHIPS	28,100	28,100	28,100

TY 2015 Other Expenses Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Special Programs and Projects	4,264,266	0	917,166	3,347,100
Membership Expenses	828,319	0	828,319	0
Insurance	566,146	0	0	566,146
Repair and Maintenance	808,258	0	0	808,258
Administrative Costs	627,039	45,683	45,683	581,356

TY 2015 Other Income Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Membership Revenue	2,669,996	0	2,669,996
Pass-through from Partnership Investments	1,297,071	1,169,997	1,297,071
Special Programs and Projects	713,089	0	713,089
Conservation Revenue	204,077	0	204,077
Oil & Gas Royalties	18,278,427	18,278,427	18,278,427
Net Profit Interest Royalties	422,421	422,421	422,421
Other Exempt Revenue	44,374	0	44,374
Other Income	17,742	17,742	17,742

TY 2015 Other Liabilities Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Description	Beginning of Year - Book Value	End of Year - Book Value
BONDS PAYABLE	60,800,000	59,040,000
OBLIGATIONS FOR PURCHASE OF ART	3,782,750	350,000

TY 2015 Other Professional Fees Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	593,344	593,344	593,344	0
Other Fees	28,522	0	0	28,522

TY 2015 Sales Of Inventory Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
Museum Shop and Buffet	1,565,694	832,946	656,476

TY 2015 Taxes Schedule**Name:** KIMBELL ART FOUNDATION**EIN:** 75-6036226**Software ID:** 15000238**Software Version:** 2015v2.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ad Valorem Taxes	673,521	673,521	673,521	0
Production Taxes	816,549	816,549	816,549	0
Federal Excise Taxes	450,000	0	0	450,000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization KIMBELL ART FOUNDATION

Employer identification number 75-6036226

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ [] 501(c)() (enter number) organization [] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [] 527 political organization Form 990-PF [x] 501(c)(3) exempt private foundation [] 4947(a)(1) nonexempt charitable trust treated as a private foundation [] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year [] \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
KIMBELL ART FOUNDATION

Employer identification number
75-6036226

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Name of organization KIMBELL ART FOUNDATION	Employer identification number 75-6036226
---	---

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization KIMBELL ART FOUNDATION	Employer identification number 75-6036226
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 75-6036226
Name: KIMBELL ART FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Lou Ann Blaylock 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
2	Burnett Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 3,500,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
3	Community Foundation of North Texas 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
4	Crystelle Waggoner Charitable Trust Bank of Amerca NA Trustee 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
5	Mrs Frank Darden 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
6	Virginia Clay Dorman 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Hearst Foundations 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
8	James C and Norma I Smith Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
9	Kirkpatrick Family Fund 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
10	Leo Potishman Foundation JP Morgan Chase Trustee 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 225,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
11	The Lowe Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
12	Luther King Capital Management 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	William P McKee Living Trust 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
14	Park Place Dealership 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
15	Mr and Mrs Robert L Patton Jr 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
16	Mary K and Arnold E Petsche 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
17	Qurumblı Fund 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 20,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
18	Sid W Richardson Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 500,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	Sotheby's 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 30,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
20	Thomas M Helen McKee and John P Ryan Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
21	Walsh Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
22	Walton Family Foundation 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
23	Williams Trew Real Estate 301 Commerce Street STE 2300 Fort Worth, TX 76102	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)