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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation M K BROWN FOUNDATION INC		A Employer identification number 75-6034058	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 581		B Telephone number (see instructions) (806) 669-6890	
C If exemption application is pending, check here <input checked="" type="checkbox"/>			
D 1. Foreign organizations, check here <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,558,142		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10	10	10	
	4 Dividends and interest from securities	176,709	176,709	176,709	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	138,445			
	b Gross sales price for all assets on line 6a	4,762,545			
	7 Capital gain net income (from Part IV, line 2)		133,593		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	144,711	144,711	144,711		
12 Total Add lines 1 through 11	459,875	455,023	321,430		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,200	17,214	17,214	12,986
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,150	5,785	5,786	4,365
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	30,895	15,475	15,476	11,675
	19 Depreciation (attach schedule) and depletion	97	49	49	
	20 Occupancy	5,894	3,360	3,359	2,534
	21 Travel, conferences, and meetings	72	41	41	31
	22 Printing and publications				
	23 Other expenses (attach schedule)	67,700	38,588	38,590	29,112
	24 Total operating and administrative expenses.	145,008	80,512	80,515	60,703
25 Contributions, gifts, grants paid	222,712			222,712	
26 Total expenses and disbursements. Add lines 24 and 25	367,720	80,512	80,515	283,415	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	92,155				
b Net investment income (if negative, enter -0-)		374,511			
c Adjusted net income(if negative, enter -0-)			240,915		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		521,991	452,510	452,510
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		42	3,255	3,255
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		3,273,788	3,061,010	3,061,010
c	Investments—corporate bonds (attach schedule)		2,254,288	2,250,767	2,250,767
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)		27,824	12,588	12,588
14	Land, buildings, and equipment basis ►	832,744			
	Less accumulated depreciation (attach schedule) ►	58,799			
		903,682	773,945	773,945	
15	Other assets (describe ►)		6,107	4,067	4,067
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		6,987,722	6,558,142	6,558,142
Liabilities					
17	Accounts payable and accrued expenses		9	7	
18	Grants payable		120,000	90,000	
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		120,009	90,007	
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted		6,867,713	6,468,135	
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		6,867,713	6,468,135	
31	Total liabilities and net assets/fund balances (see instructions)		6,987,722	6,558,142	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,867,713
2	Enter amount from Part I, line 27a	2	92,155
3	Other increases not included in line 2 (itemize) ►	3	1,349
4	Add lines 1, 2, and 3	4	6,961,217
5	Decreases not included in line 2 (itemize) ►	5	493,082
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,468,135

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 133,593
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3 -32,776

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	323,056	6,029,802	0 05358
2013	402,834	6,521,603	0 06177
2012	209,906	6,170,395	0 03402
2011	297,824	5,799,250	0 05136
2010	177,023	5,639,569	0 03139
2	Total of line 1, column (d).		2 0 232109
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 046422
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 5,842,437
5	Multiply line 4 by line 3.		5 271,218
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 3,745
7	Add lines 5 and 6.		7 274,963
8	Enter qualifying distributions from Part XII, line 4.		8 283,415

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	3,745
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,745
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,745
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,000
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	7,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,255
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 3,255 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► LELAND WATERS Located at ► 2376 BEECH PAMPA TX	Telephone no ► (806) 669-6890 ZIP +4 ► 79065		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	3a	No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. Yes

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LELAND W WATERS 2376 BEECH PAMPA, TX 79065	Chairman 10 00	10,000		
DOUG CARMICHAEL 2354 CHESTNUT DR PAMPA, TX 79065	VICE CHMN 0 00	0		
JA JOHNSON 2516 CHESTNUT PAMPA, TX 79065	SEC/TREAS 0 00	0		
DIANE WATERS 2376 BEECH PAMPA, TX 79065	ASST SEC/TREAS 20 00	20,200		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred (d) compensation	(e) Expense account other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	

All other program-related investments. See instructions

3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.	1a	5,892,879	
b	Average of monthly cash balances.	1b	38,529	
c	Fair market value of all other assets (see instructions).	1c	0	
d	Total (add lines 1a, b, and c).	1d	5,931,408	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0	
2	Acquisition indebtedness applicable to line 1 assets.	2		
3	Subtract line 2 from line 1d.	3	5,931,408	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	88,971	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,842,437	
6	Minimum investment return. Enter 5% of line 5.	6	292,122	

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	292,122	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,745	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.	2c	3,745	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	288,377	
4	Recoveries of amounts treated as qualifying distributions.	4		
5	Add lines 3 and 4.	5	288,377	
6	Deduction from distributable amount (see instructions).	6		
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	288,377	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	283,415	
b	Program-related investments—total from Part IX-B.	1b		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2		
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required).	3a		
b	Cash distribution test (attach the required schedule).	3b		
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	283,415	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,745	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	279,670	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				288,377
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	18,617			
c From 2012.				
d From 2013.	90,362			
e From 2014.	35,162			
f Total of lines 3a through e.		144,141		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 283,415				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				283,415
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,962			4,962
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	139,179			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	139,179			
10 Analysis of line 9				
a Excess from 2011.	13,655			
b Excess from 2012.				
c Excess from 2013.	90,362			
d Excess from 2014.	35,162			
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter (1) Value of all assets			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			
	(3) Largest amount of support from an exempt organization			
	(4) Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LELAND WATERS
PO BOX 581
PAMPA, TX 790660581
(806) 669-6890

b The form in which applications should be submitted and information and materials they should include

SEE SCHEDULE B

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	222,712
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.			14	10	
4 Dividends and interest from securities.			14	176,709	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				4,852	133,59
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME			15	144,711	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				326,282	133,59
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	459,875

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
400 ACTIVISION BLIZZARD INC	P	2014-12-04	2015-11-03
800 ACTIVISION BLIZZARD INC	P	2014-12-04	2015-09-24
800 ACTIVISION BLIZZARD INC	P	2014-12-04	2015-11-06
75 ALLERGAN PLC	P	2015-10-09	2015-12-11
150 ALLERGAN PLC	P	2015-02-18	2015-11-03
50 ADOBE SYSTEMS INC	P	2015-06-01	2015-11-03
200 ADOBE SYSTEMS INC	P	2015-06-01	2015-12-11
250 ADOBE SYSTEMS INC	P	2015-07-29	2015-11-03
70 BIOGEN INC	P	2015-04-15	2015-07-23
550 BLUE BUFFALO PET PRODUCTS	P	2015-10-15	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
14,449		8,703	5,746
24,902		17,405	7,497
28,039		17,405	10,634
22,679		20,840	1,839
46,833		42,429	4,404
4,503		3,991	512
18,322		15,963	2,359
22,513		19,991	2,522
27,400		30,106	-2,706
9,912		10,715	-803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) as of 12/31/69	(k) over col. (j), if any
	5,746
	7,497
	10,634
	1,839
	4,404
	512
	2,359
	2,522
	-2,706
	-803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000 BORG WARNER AUTOMOTIVE INC	P	2014-10-01	2015-07-20
400 COOPER COMPANIES	P	2014-10-23	2015-05-21
250 CVS HEALTH CORPORATION	P	2015-02-26	2015-11-03
100 COSTCO WHOLESALE	P	2015-04-16	2015-12-11
225 COSTCO WHOLESALE	P	2015-04-16	2015-11-03
250 CHENIERE ENERGY PARTNERS	P	2014-09-09	2015-07-28
1250 CHENIERE ENERGY PARTNERS	P	2014-09-30	2015-07-28
750 CROWN CASTLE INTERNATIONAL	P	2015-01-05	2015-06-04
250 EBAY INC	P	2015-06-04	2015-10-08
750 EBAY INC	P	2015-06-03	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
52,064		53,164	-1,100
71,974		62,394	9,580
25,010		25,999	-989
15,960		14,748	1,212
35,672		33,184	2,488
5,318		6,168	-850
26,589		30,482	-3,893
62,888		59,279	3,609
6,010		6,110	-100
18,030		18,245	-215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,100
			9,580
			-989
			1,212
			2,488
			-850
			-3,893
			3,609
			-100
			-215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000 EBAY INC	P	2015-06-05	2015-10-08
1 ENBRIDGE ENERGY MGMT	P	2015-02-25	2015-12-11
50 FEDEX	P	2015-10-05	2015-12-11
150 FEDEX	P	2015-10-05	2015-11-03
125 FACEBOOK	P	2015-04-15	2015-11-03
75 GOOGLE INC CL C	P	2014-10-22	2015-04-15
100 HCA HOLDINGS	P	2015-08-26	2015-11-03
650 HCA HOLDINGS	P	2015-08-26	2015-11-03
750 INFRAREIT INC	P	2015-10-19	2015-11-03
1250 INFRAREIT INC	P	2015-10-19	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
24,040		28,584	-4,544
20			20
7,223		7,468	-245
23,899		22,404	1,495
12,880		10,335	2,545
39,677		40,163	-486
6,899		8,502	-1,603
44,846		55,264	-10,418
18,683		18,498	185
24,593		30,830	-6,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,544
			20
			-245
			1,495
			2,545
			-486
			-1,603
			-10,418
			185
			-6,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
350 INTERNATIONAL BUSINESS MACHINES CORP	P	2015-02-24	2015-06-04
300 JP MORGAN CHASE	P	2015-01-14	2015-11-03
300 JP MORGAN CHASE	P	2015-01-14	2015-12-11
1000 LINCOLN NATIONAL CORP	P	2015-06-08	2015-09-24
200 MASTERCARD INC	P	2014-12-18	2015-11-03
500 OGE ENERGY CORP	P	2014-09-09	2015-02-24
35 PRICELINE GROUP INC	P	2015-02-19	2015-08-12
50 PAYPAL HOLDINGS	P	2015-06-03	2015-12-11
250 PAYPAL HOLDINGS	P	2015-06-04	2015-11-03
450 PAYPAL HOLDINGS	P	2015-09-01	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
59,034		57,498	1,536
19,746		17,010	2,736
19,326		17,010	2,316
46,940		59,632	-12,692
19,985		17,179	2,806
17,026		18,521	-1,495
45,249		42,572	2,677
1,727		1,881	-154
9,527		9,448	79
15,547		15,292	255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,536
			2,736
			2,316
			-12,692
			2,806
			-1,495
			2,677
			-154
			79
			255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
700 PAYPAL HOLDINGS	P	2015-06-03	2015-11-03
500 OLD DOMINION FREIGHT LINES	P	2015-03-25	2015-06-02
1250 ORACLE CORP	P	2015-01-13	2015-07-23
600 SANDISK CORP	P	2014-11-18	2015-01-13
100 STARWOOD HOTELS & RESORTS	P	2014-12-24	2015-07-28
500 STARWOOD HOTELS & RESORTS	P	2014-12-24	2015-08-13
250 SERVICE CORP INTERNATIONAL	P	2015-10-05	2015-12-11
500 SERVICE CORP INTERNATIONAL	P	2015-10-05	2015-11-03
50 SHERWIN WILLIAMS	P	2015-10-13	2015-11-03
750 TIME WARNER	P	2015-03-13	2015-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
26,677		26,334	343
33,922		38,580	-4,658
48,849		53,645	-4,796
48,772		59,904	-11,132
8,109		8,104	5
37,953		40,521	-2,568
6,505		6,910	-405
13,755		13,821	-66
13,478		12,219	1,259
50,083		62,920	-12,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			343
			-4,658
			-4,796
			-11,132
			5
			-2,568
			-405
			-66
			1,259
			-12,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 TEVA PHARMACEUTICAL	P	2014-12-11	2015-07-27
500 TEVA PHARMACEUTICAL	P	2014-12-19	2015-07-27
550 TEVA PHARMACEUTICAL	P	2014-12-11	2015-09-11
100 UNITED HEALTH GROUP	P	2015-03-30	2015-11-03
150 UNITED HEALTH GROUP	P	2015-03-30	2015-12-11
200 UNITED HEALTH GROUP	P	2015-07-16	2015-11-03
115 UNION PACIFIC CORP	P	2015-08-27	2015-11-03
800 WILLIS GROUP HOLDINGS	P	2015-03-25	2015-07-21
200 ZOETIS INC	P	2015-10-06	2015-12-11
300 ZOETIS INC	P	2015-10-06	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
14,074		11,350	2,724
35,186		28,941	6,245
34,925		31,213	3,712
11,771		12,111	-340
17,398		18,166	-768
23,542		24,738	-1,196
10,236		9,788	448
37,280		38,644	-1,364
9,168		8,286	882
14,012		12,428	1,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,724
			6,245
			3,712
			-340
			-768
			-1,196
			448
			-1,364
			882
			1,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75000 FEDEX	P	2015-01-12	2015-12-04
75000 COSTCO WHOLESALE	P	2015-01-15	2015-11-25
100 AMERICAN TOWER CORP	P	2006-01-09	2015-12-11
400 AMERICAN TOWER CORP	P	2006-01-09	2015-11-09
500 AMERICAN TOWER CORP	P	2013-08-21	2015-11-03
5 ALPHABET INC	P	2013-09-26	2015-11-03
10 ALPHABET INC	P	2014-10-22	2015-11-03
10 ALPHABET INC	P	2013-09-26	2015-12-11
60 BLACKROCK INC	P	2010-10-22	2015-11-03
250 COMCAST CORPORATION	P	2014-09-09	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
75,211		75,384	-173
74,918		75,180	-262
9,401		2,902	6,499
38,905		11,608	27,297
51,604		34,580	17,024
3,583		2,191	1,392
7,166		5,355	1,811
7,400		4,381	3,019
21,395		10,116	11,279
15,595		14,005	1,590

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-173
			-262
			6,499
			27,297
			17,024
			1,392
			1,811
			3,019
			11,279
			1,590

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1750 CHENIERE ENERGY PARTNERS	P	2014-05-15	2015-07-28
50 DELPHI AUTOMOTIVE PLC	P	2013-04-24	2015-12-11
250 DELPHI AUTOMOTIVE PLC	P	2013-04-24	2015-11-03
1 ENBRIDGE ENERGY MGMT	P	2014-02-24	2015-12-11
369 ENBRIDGE ENERGY MGMT	P	2013-03-06	2015-03-18
886 ENBRIDGE ENERGY MGMT	P	2013-03-06	2015-11-03
1734 ENBRIDGE ENERGY MGMT	P	2013-03-06	2015-12-11
400 IHS INC	P	2013-05-13	2015-03-24
250 ITC HOLDINGS CORP	P	2008-01-31	2015-11-03
750 ITC HOLDINGS CORP	P	2013-08-21	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
37,224		40,670	-3,446
4,110		2,188	1,922
20,641		10,935	9,706
20			20
13,281		8,875	4,406
25,348		20,601	4,747
35,191		39,482	-4,291
44,310		40,790	3,520
8,195		4,302	3,893
24,585		21,954	2,631

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,446
			1,922
			9,706
			20
			4,406
			4,747
			-4,291
			3,520
			3,893
			2,631

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
750 ITC HOLDINGS CORP	P	2008-01-31	2015-12-11
200 INTUIT INC	P	2013-09-26	2015-11-03
200 INTUIT INC	P	2013-09-26	2015-12-11
1000 NIELSEN N V	P	2014-06-09	2015-07-28
2000 OGE ENERGY CORP	P	2012-03-14	2015-02-24
350 SEADRILL PARTNERS LLC	P	2013-12-04	2015-01-22
2150 SEADRILL PARTNERS LLC	P	2013-12-04	2015-01-22
500 TEEKAY CORPORATION	P	2014-09-23	2015-11-03
1000 TEEKAY CORPORATION	P	2009-10-28	2015-12-11
400 UNITED RENTALS	P	2013-07-08	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
28,322		12,907	15,415
19,448		13,253	6,195
19,268		13,253	6,015
46,472		47,731	-1,259
68,103		52,952	15,151
4,621		9,780	-5,159
28,385		59,023	-30,638
16,312		28,768	-12,456
20,047		21,221	-1,174
34,171		20,644	13,527

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			15,415
			6,195
			6,015
			-1,259
			15,151
			-5,159
			-30,638
			-12,456
			-1,174
			13,527

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 VERISK ANALYTICS INC COM	P	2014-09-09	2015-11-05
100 VERISK ANALYTICS INC COM	P	2009-11-17	2015-11-05
150 VERISK ANALYTICS INC COM	P	2009-11-17	2015-12-11
450 VERISK ANALYTICS INC COM	P	2014-09-09	2015-11-03
4000 VERESEN INC	P	2014-02-10	2015-03-31
75000 INTERNATIONAL BUSINESS MACHINES CORP	P	2011-02-23	2015-11-03
100000 BIOMED RLTY LP	P	2011-03-23	2015-10-02
100000 DIGITAL RLTY TR LP	P	2011-07-21	2015-05-26
75000 JPMORGAN CHASE & CO	P	2012-03-14	2015-03-20
75000 MARKWEST ENERGY PARTNERS LP	P	2012-08-06	2015-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,452		3,199	253
6,903		2,783	4,120
11,253		4,175	7,078
31,403		28,794	2,609
51,760		55,048	-3,288
75,186		74,701	485
101,029		99,365	1,664
100,000		102,689	-2,689
75,000		74,948	52
77,063		75,563	1,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			253
			4,120
			7,078
			2,609
			-3,288
			485
			1,664
			-2,689
			52
			1,500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50000 AMERICAN TOWER CORP	P	2011-02-04	2015-02-11
85000 VORNADO REALTY TRUST	P	2012-01-20	2015-01-02
25000 TEEKAY CORPORATION	P	2013-01-29	2015-09-03
75000 TEEKAY CORPORATION	P	2010-01-15	2015-09-03
50000 ENTERPRISE PRODS OPER LLC	P	2012-03-28	2015-06-01
50000 JP MORGAN CHASE	P	2013-05-02	2015-03-11
75000 LAZARD GROUP	P	2014-06-30	2015-11-13
75000 PLAINS ALL AMERN PIPELINE LP	P	2010-07-20	2015-09-15
75000 AMERICAN TOWER CORP	P	2010-08-11	2015-03-11
100000 HUNT JB TRANS SVCS	P	2010-09-15	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
50,295		51,388	-1,093
85,000		85,000	
25,688		26,559	-871
77,063		76,200	863
50,000		51,876	-1,876
49,596		50,855	-1,259
78,042		77,896	146
75,000		75,799	-799
81,750		74,910	6,840
100,000		99,660	340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			-1,093
			-871
			863
			-1,876
			-1,259
			146
			-799
			6,840
			340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100000 GENESIS ENERGY LP	P	2013-03-22	2015-05-21
25000 VERISK ANALYTICS INC	P	2011-12-01	2015-11-03
50000 VERISK ANALYTICS INC	P	2011-12-01	2015-12-11
75000 CIT GROUP INC	P	2012-07-31	2015-09-03
35000 UNITED RENTALS	P	2013-05-01	2015-06-29
40000 UNITED RENTALS	P	2013-05-01	2015-06-25
25000 DELPHI CORP	P	2014-09-11	2015-11-03
65000 DELPHI CORP	P	2014-09-11	2015-11-25
50000 CVS CAREMARK CORP	P	2014-06-25	2015-11-24
50000 CVS CAREMARK CORP	P	2014-06-25	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
104,400		107,697	-3,297
26,458		24,760	1,698
52,586		49,521	3,065
76,256		75,000	1,256
35,613		37,373	-1,760
41,100		42,715	-1,615
25,996		26,764	-768
68,310		69,554	-1,244
50,480		50,407	73
50,422		50,401	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,297
			1,698
			3,065
			1,256
			-1,760
			-1,615
			-768
			-1,244
			73
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 AMEREN CORP	P	2014-03-06	2015-01-05
50 BT GROUP PLC	P	2015-07-29	2015-11-03
50 CROWN CASTLE INTERNATIONAL	P	2015-06-08	2015-11-03
100 COCA COLA COMPANY	P	2015-04-28	2015-11-03
100 EXELON CORPORATION	P	2015-06-12	2015-11-03
20 EQUINIX INC	P	2015-04-21	2015-11-03
1550 GOLDCORP	P	2015-04-16	2015-07-20
400 LAS VEGAS SANDS CORP	P	2015-04-13	2015-09-29
50 LYONDELLBASELL INDUSTRIES	P	2015-03-15	2015-11-03
100 ELI LILLY & CO	P	2015-02-05	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
22,821		20,256	2,565
3,575		3,691	-116
4,385		4,140	245
4,220		4,077	143
2,848		3,412	-564
6,010		4,864	1,146
20,387		30,759	-10,372
15,321		23,191	-7,870
4,798		4,239	559
8,172		7,129	1,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,565
			-116
			245
			143
			-564
			1,146
			-10,372
			-7,870
			559
			1,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 MAXIM INTEGRATED PRODUCTS	P	2015-09-25	2015-11-03
250 NRG YIELD INC	P	2015-06-25	2015-11-03
850 OGE ENERGY CORP	P	2014-09-15	2015-05-27
50 PROCTER & GAMBLE	P	2014-12-19	2015-11-03
200 REGAL ENTERTAINMENT GROUP	P	2015-08-05	2015-11-03
50 SIEMENS AG	P	2015-04-30	2015-11-03
75 3M COMPANY	P	2014-09-15	2015-05-04
300 TERRAFORM POWER	P	2015-01-16	2015-07-31
500 TERRAFORM POWER	P	2015-01-16	2015-10-28
50 UNITED PARCEL SVC INC	P	2015-11-02	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,128		3,257	871
3,798		5,824	-2,026
26,699		30,879	-4,180
3,862		4,618	-756
3,922		3,985	-63
5,051		5,453	-402
11,942		10,841	1,101
9,230		8,779	451
9,050		14,465	-5,415
5,243		5,218	25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			871
			-2,026
			-4,180
			-756
			-63
			-402
			1,101
			451
			-5,415
			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 UBS GROUP AG	P	2015-07-15	2015-11-03
100 VERIZON COMMUNICATIONS	P	2014-12-09	2015-11-03
500 AMEREN CORP	P	2013-06-21	2015-01-05
100 ALLIANT ENERGY CORP	P	2011-10-24	2015-11-03
100 ATMOS ENERGY CORP	P	2014-04-10	2015-11-03
25 BLACKROCK INC	P	2011-09-23	2015-11-03
150 BLACKSTONE MORTGAGE TR	P	2014-09-11	2015-11-03
50 CHEVRON CORP	P	2013-04-04	2015-11-03
50 CME GROUP	P	2013-08-28	2015-11-03
100 COLUMBIA PIPELINE GROUP	P	2011-10-18	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,844		4,509	-665
4,640		4,656	-16
22,821		16,510	6,311
5,967		4,179	1,788
6,314		4,884	1,430
8,985		3,665	5,320
4,188		4,316	-128
4,915		5,884	-969
4,814		3,539	1,275
2,216		1,442	774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-665
			-16
			6,311
			1,788
			1,430
			5,320
			-128
			-969
			1,275
			774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 CARE CAPITAL PROPERTIES	P	2012-09-05	2015-09-28
50 CARE CAPITAL PROPERTIES	P	2013-01-30	2015-09-28
62 CARE CAPITAL PROPERTIES	P	2013-12-09	2015-09-28
60 CHEMOURS COMPANY	P	2013-12-13	2015-07-30
50 CONOCOPHILLIPS	P	2014-07-01	2015-11-03
100 CENOVUS ENERGY INC	P	2014-01-03	2015-03-16
600 CENOVUS ENERGY INC	P	2014-02-28	2015-03-16
600 CENOVUS ENERGY INC	P	2014-01-02	2015-03-16
250 CISCO SYSTEMS	P	2013-05-20	2015-11-03
50 DOMINION RESOURCES	P	2013-03-18	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,655		1,713	-58
1,655		1,725	-70
2,053		1,846	207
695		919	-224
2,845		4,304	-1,459
1,659		2,822	-1,163
9,955		15,892	-5,937
9,955		17,025	-7,070
7,140		5,962	1,178
3,529		2,821	708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-58
			-70
			207
			-224
			-1,459
			-1,163
			-5,937
			-7,070
			1,178
			708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 E I DU PONT DE NEMOURS	P	2013-12-13	2015-11-03
100 ENBRIDGE INC	P	2012-10-09	2015-11-03
100 EQUITY RESIDENTIAL	P	2012-08-08	2015-11-03
400 GOLAR LNG LIMITED	P	2014-06-25	2015-12-21
50 GENERAL DYNAMICS CORP	P	2013-08-28	2015-11-03
75 GENERAL DYNAMICS CORP	P	2013-08-28	2015-12-23
150 GENERAL ELECTRIC CO	P	2013-01-29	2015-11-03
100 GLAXOSMITHKLINE PLC	P	2014-09-09	2015-11-03
200 HOST HOTELS & RESORTS	P	2014-01-14	2015-11-03
50 HONEYWELL INTL INC	P	2011-09-23	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,226		2,859	367
4,295		4,098	197
7,946		6,080	1,866
5,571		23,132	-17,561
7,352		4,157	3,195
10,471		6,235	4,236
4,455		3,375	1,080
4,249		4,673	-424
3,507		3,852	-345
5,197		2,118	3,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			367
			197
			1,866
			-17,561
			3,195
			4,236
			1,080
			-424
			-345
			3,079

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 HASBRO INC	P	2013-12-26	2015-11-03
100 HASBRO INC	P	2013-12-04	2015-11-09
150 HASBRO INC	P	2013-12-26	2015-10-01
150 HASBRO INC	P	2013-12-26	2015-11-09
250 HASBRO INC	P	2013-12-04	2015-04-20
50 JP MORGAN CHASE	P	2013-08-30	2015-11-03
50 JOHNSON & JOHNSON	P	2011-09-23	2015-11-03
100 KONINKLIJKE PHILIPS NV	P	2013-05-16	2015-11-03
50 KIMBERLY CLARK CORP	P	2013-08-02	2015-11-03
50 METLIFE INC	P	2014-09-25	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,860		2,696	1,164
7,833		5,169	2,664
10,761		8,087	2,674
11,750		8,087	3,663
18,292		12,922	5,370
3,300		2,528	772
5,102		3,074	2,028
2,719		2,899	-180
6,060		4,745	1,315
2,582		2,730	-148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(j) as of 12/31/69	(k) over col (j), if any
	1,164
	2,664
	2,674
	3,663
	5,370
	772
	2,028
	-180
	1,315
	-148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 MICROSOFT CORP	P	2013-08-28	2015-11-03
300 NOVARTIS AG	P	2012-07-24	2015-02-05
50 NEXTERA ENERGY INC	P	2013-07-30	2015-11-03
225 NORFOLK SOUTHERN CORP	P	2013-08-28	2015-05-21
50 PUBLIC STORAGE	P	2013-06-07	2015-11-03
100 ONEOK INC	P	2014-05-13	2015-11-03
350 ONEOK INC	P	2014-05-13	2015-12-29
100 PROLOGIS INC	P	2013-06-07	2015-11-03
650 REALTY INCOME CORP	P	2014-02-14	2015-07-08
50 SEMPRA ENERGY	P	2012-04-03	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,420		3,305	2,115
29,242		16,994	12,248
5,106		4,291	815
21,864		16,471	5,393
11,703		7,657	4,046
3,434		6,199	-2,765
8,342		21,697	-13,355
4,333		3,900	433
30,065		26,669	3,396
5,215		3,099	2,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	Adjusted basis	(j) as of 12/31/69	(k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
				2,115
				12,248
				815
				5,393
				4,046
				-2,765
				-13,355
				433
				3,396
				2,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
50 SIMON PROPERTY GROUP	P	2013-09-05	2015-11-03
350 SANOFI	P	2011-09-23	2015-11-02
8000 SINGAPORE TELECOMMUNICATIONS	P	2012-01-12	2015-03-25
525 SPECTRA ENERGY	P	2013-09-05	2015-08-27
700 SPECTRA ENERGY	P	2013-04-30	2015-08-27
350 STARWOOD PROPERTY TRUST INC	P	2014-03-17	2015-11-03
100 3M COMPANY	P	2013-12-30	2015-05-04
100 INILEVER N V	P	2013-08-28	2015-11-03
75 URBAN EDGE PROPERTIES	P	2012-08-09	2015-02-25
100 VENTAS INC	P	2013-01-30	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
10,186		6,739	3,447
17,806		11,104	6,702
25,243		19,345	5,898
14,748		17,115	-2,367
19,664		21,984	-2,320
7,126		7,969	-843
15,922		13,940	1,982
4,532		3,815	717
1,796		1,150	646
5,357		5,800	-443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,447
			6,702
			5,898
			-2,367
			-2,320
			-843
			1,982
			717
			646
			-443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
100 WELLS FARGO & CO	P	2013-08-28	2015-11-03
400 WELLS FARGO & CO	P	2013-04-17	2015-04-20
200 WEYER-HAEUSER	P	2014-01-06	2015-11-03
100 WILLIAMS COMPANIES INC	P	2013-08-01	2015-01-05
275 WILLIAMS COMPANIES INC	P	2013-09-04	2015-01-05
1150 CABOT OIL & GAS CORP	P	2015-11-16	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,499		4,134	1,365
21,789		14,655	7,134
6,224		6,200	24
4,342		3,604	738
11,942		9,760	2,182
19,845		25,484	-5,639

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,365
			7,134
			24
			738
			2,182
			-5,639

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF PAMPA 200 W FOSTER AVE PAMPA, TX 79065	NONE	PUBLIC	GOLF COURSE REPAIRS	5,000
CLARENDON COLLEGE PAMPA CENTER 1601 KENTUCKY PAMPA, TX 79065	NONE	PUBLIC	SCHOLARSHIPS	6,212
DONLEY COUNTY SENIOR CITIZENS 115 E 4TH ST CLARENDON, TX 79226	NONE	PUBLIC	OPERATING EXPENSES	2,500
TEXAS PLAINS GIRL SCOUTS 6011 WEST 45TH AMARILLO, TX 79109	NONE	PUBLIC	GENERAL OPERATIONS	10,000
GOLDEN SPREAD COUNCIL BOY SCOUTS 401 TASCOA ROAD AMARILLO, TX 79124	NONE	PUBLIC	OPERATING EXPENSES AND PISTOL RANGE	25,000
GOOD SAMARITAN CHRISTIAN SERVICES 309 N WARD ST PAMPA, TX 79065	NONE	PUBLIC	OPERATING EXPENSES AND REPAIRS	10,000
LONE STAR BALLET 3218 HOBBS RD AMARILLO, TX 79109	NONE	PUBLIC	PRODUCTION	10,000
MAKE A WISH 411 S FILLMORE AMARILLO, TX 79101	NONE	PUBLIC	OPERATIONS	5,000
PAMPA CIVIC BALLET 2005 CHARLES PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	2,500
PAMPA ISD 400 N FAULKNER ST PAMPA, TX 79065	NONE	PUBLIC	NEW ADMIN BLDG	15,000
PAMPA MEALS ON WHEELS 302 E FOSTER AVE PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	5,000
PAMPA OPTIMIST YOUTH CLUB 601 E CRAVEN AVE PAMPA, TX 79065	NONE	PUBLIC	CONSTRUCTION OF NEW T-BALL FIELD	10,000
SAMARITAN PASTORAL COUNSELING 500 S SCUYLER ST PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	2,500
ST MATTHEWS EPISCOPAL 727 W BROWNING PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	20,000
TEXAS TECH UNIVERSITY 2500 BROADWAY ST LUBBOCK, TX 79409	NONE	PUBLIC	SCHOLARSHIPS	10,000
Total				222,712
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TEXAS RODEO BIBLE CAMP PO BOX 91 PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	1,500
THE BRIDGE 804 QUAIL CREEK DRIVE AMARILLO, TX 79124	NONE	PUBLIC	OPERATIONS	5,000
TRALEE CRISIS CENTER PO BOX 2880 PAMPA, TX 79065	NONE	PUBLIC	OPERATIONS	10,000
WTAMU FOUNDATION 2501 4TH AVE CANYON, TX 79016	NONE	PUBLIC	SCHOLARSHIPS AND ENDOWMENT	5,000
WEST TEXAS A M UNIVERSITY 2501 4TH AVE CANYON, TX 79016	NONE	PUBLIC	ENDOWMENT	10,000
HIGH PLAINS FOOD BANK PO BOX 31803 AMARILLO, TX 79120	NONE	PUBLIC	KIDS CAFE KITCHEN FACILITY PROJECT	15,000
PAMPA COMMUNITY CONCERT ASSOC PO BOX 1935 PAMPA, TX 79065	NONE	PUBLIC	CONCERT EXPENSES	5,000
SOUTH PLAINS COLLEGE 1401 S COLLEGE AVENUE LEVELLAND, TX 79338	NONE	PUBLIC	SCHOLARSHIP AND ENDOWMENT FUND	2,500
SOUTHWEST DIABETIC FOUNDATION PO BOX 918 GAINESVILLE, TX 76241	NONE	PUBLIC	FINANCIAL AID FOR CHILDREN AT CAMP	1,500
UNIVERSITY OF CENTRAL OKLAHOMA 1 N UNIVERSITY DRIVE RM 141 EDMOND, OK 73034	NONE	PC	SCHOLARSHIP AND ENDOWMENT FUND	2,500
KANSAS STATE UNIVERSITY-MANHATTAN 110 ANDERSON HALL MANHATTAN, KS 66056	NONE	PC	SCHOLARSHIP AND ENDOWMENT	2,500
KANZA SOCIETY INC 210 N 7TH STREET GARDEN CITY, KS 67846	NONE	PC	PROGRAMMING COSTS	1,000
LEFORS VOL FIRE DEPT 107 N MAIN LEFORS, TX 79054	NONE	NC	UPGRADING OLDER FIRE EQUIPMENT	2,500
LUBBOCK CHRISTIAN UNIVERSITY 5601 19TH STREET LUBBOCK, TX 79407	NONE	PC	SCHOLARSHIPS	2,500
PAMPA ANIMAL ANIMAL SOCIETY 752 MUNICIPAL DRIVE PAMPA, TX 79065	NONE	PC	VACCINES FOR SHELTER ANIMALS	2,500
Total			► 3a	222,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PAMPA EDUCATION FOUNDATION PO BOX 1045 PAMPA, TX 79065	NONE	PC	SUPPORT FOR PAMPA PUBLIC SCHOOLS	15,000
Total			► 3a	222,712

TY 2015 Accounting Fees Schedule

Name: M K BROWN FOUNDATION INC

EIN: 75-6034058

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	10,150	5,785	5,786	4,365

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: M K BROWN FOUNDATION INC

EIN: 75-6034058

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE CARPET	2010-12-04	1,111	833	200DB	8 73 %	97			

**TY 2015 Land, Etc.
Schedule****Name:** M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	2,828	2,828		
Machinery and Equipment	2,294	2,294		
Improvements	4,562	4,381	181	181
Miscellaneous	823,060	49,296	773,764	773,764

TY 2015 Other Assets Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLES	6,107	4,067	4,067

TY 2015 Other Decreases Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
DECREASE IN APPRAISAL VALUES	129,640
UNREALIZED LOSS	363,442

TY 2015 Other Expenses Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GAS MEASUREMENT EXPENSE	4,098	2,336	2,336	1,762
INSURANCE	750	427	428	323
INVESTMENT FEES	59,944	34,168	34,168	25,776
OFFICE SUPPLIES	628	358	358	270
OIL & GAS EXPENSE	1,530	872	872	658
SEMINARS	750	427	428	323

TY 2015 Other Income Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	144,711		

TY 2015 Other Increases Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
NON DIVIDEND DISTRIBUTIONS	1,349

TY 2015 Taxes Schedule

Name: M K BROWN FOUNDATION INC**EIN:** 75-6034058**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE	3,745			
FOREIGN TAX	996	568	567	428
PAYROLL	2,395	1,365	1,365	1,030
PRODUCTION	8,618	4,912	4,913	3,706
PROPERTY	15,141	8,630	8,631	6,511