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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE ARMSTRONG FOUNDATION		A Employer identification number 75-6003209	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 470338		Room/suite	B Telephone number (see instructions) (817) 737-7117
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH, TX 76147		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,441,258		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44,093	44,093		
	4 Dividends and interest from securities	427,376	412,671		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10  _____	396,838			
	b Gross sales price for all assets on line 6a 5,730,317				
	7 Capital gain net income (from Part IV , line 2)		602,201		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	385,954	385,954		
	12 Total. Add lines 1 through 11	1,254,261	1,444,919		
	13 Compensation of officers, directors, trustees, etc	142,111	74,154		67,957
	14 Other employee salaries and wages	18,664	9,739		8,925
	15 Pension plans, employee benefits	26,155	13,648		12,507
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	7,150			7,150
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	13,996	8,227		5,769
	19 Depreciation (attach schedule) and depletion 	394	394		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	177,810	169,147		8,663
	24 Total operating and administrative expenses. Add lines 13 through 23	386,280	275,309		110,971
	25 Contributions, gifts, grants paid	1,122,936			1,122,936
	26 Total expenses and disbursements. Add lines 24 and 25	1,509,216	275,309		1,233,907
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-254,955			
	b Net investment income (if negative, enter -0-)		1,169,610		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,583,755	1,224,330	1,224,300
	3	Accounts receivable ▶ <u>49,843</u>			
		Less allowance for doubtful accounts ▶ _____	43,112	49,843	49,843
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	37,884	48,463	48,463
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	1,039,873	722,639	716,020
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	18,450,447	18,855,310	19,461,361
	14	Land, buildings, and equipment basis ▶ <u>75,232</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>67,273</u>	8,353	7,959	8,138
	15	Other assets (describe ▶ _____)	334,232	334,232	933,133
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,497,656	21,242,776	22,441,258
	17	Accounts payable and accrued expenses		75	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		75	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
Net Assets or Fund Balances	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	21,497,656	21,242,701	
	30	Total net assets or fund balances (see instructions)	21,497,656	21,242,701	
	31	Total liabilities and net assets/fund balances (see instructions)	21,497,656	21,242,776	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,497,656
2	Enter amount from Part I, line 27a	2	-254,955
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	21,242,701
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,242,701

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	602,201
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,291,082	25,320,315	0 050990
2013	1,094,213	24,471,422	0 044714
2012	1,016,810	21,897,430	0 046435
2011	958,945	19,519,288	0 049128
2010	859,560	18,114,425	0 047452

2	Total of line 1, column (d).	2	0 238719
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047744
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	23,145,193
5	Multiply line 4 by line 3.	5	1,105,044
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,696
7	Add lines 5 and 6.	7	1,116,740
8	Enter qualifying distributions from Part XII, line 4.	8	1,233,907

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

47,884

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 10,000 Refunded

1

11,696

2

3

11,696

4

5

11,696

6a

47,884

6b

6c

6d

7

47,884

8

9

10

36,188

11

26,188

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.GUIDESTAR.ORG	13	Yes	
14	The books are in care of ▶ LAURA HARRISON Telephone no ▶ (817) 737-7191 Located at ▶ P O BOX 470338 FORT WORTH TX ZIP+4 ▶ 761470338			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	20,528,347
b	Average of monthly cash balances.	1b	1,450,505
c	Fair market value of all other assets (see instructions).	1c	1,518,806
d	Total (add lines 1a, b, and c).	1d	23,497,658
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	23,497,658
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	352,465
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,145,193
6	Minimum investment return. Enter 5% of line 5.	6	1,157,260

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,157,260
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	11,696
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,696
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,145,564
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,145,564
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,145,564

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,233,907
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,233,907
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	11,696
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,222,211

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,145,564
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				31,680
f Total of lines 3a through e.	31,680			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,233,907				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,145,564
e Remaining amount distributed out of corpus	88,343			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	120,023			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	120,023			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				31,680
e Excess from 2015. . . .				88,343

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the
which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

INFO@ARMSTRONGFDN.ORG PROPOSALS MUST BE ACCOMPANIED BY AN IRS
TUS

E DURING THE YEAR

as by geographical areas, charitable fields, kinds of institutions, or other

ASSISTANCE TO 501(C)(3) TAX-EXEMPT INSTITUTIONS AND ORGANIZATIONS
STITUTIONAL GOVERNMENT AND ITS FREEDOMS. OUR TRUSTEES ARE
STITUTIONS AND ORGANIZATIONS DIRECTING THEIR ACTIVITIES IN THE
NTERPRISE SYSTEM, THE BENEFITS OF LIMITED GOVERNMENT AND THE BASIC
SED BY THE FOUNDING FATHERS OF THIS GREAT NATION. WE DO NOT SUPPORT
NALLY, NO GRANTS ARE MADE TO INDIVIDUALS UNLESS PRIOR APPROVAL BY

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,122,936
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2016-11-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Print/Type preparer's name WILLIAM E ALEXANDER CPA	Preparer's Signature	Date 2016-11-11	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00448315
Firm's name <input checked="" type="checkbox"/> ALEXANDER BOOHER & ASSOCIATES PC			Firm's EIN <input checked="" type="checkbox"/> 75-2311783	
Firm's address <input checked="" type="checkbox"/> 6300 RIDGLEA PLACE SUITE 611 FORT WORTH, TX 761165732			Phone no (817) 569-8860	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
T K ARMSTRONG JR P O BOX 470338 FORT WORTH, TX 76147	PRESIDENT 20 00	45,010	0	0
J HATCHER JAMES III P O BOX 470338 FORT WORTH, TX 76147	VICE PRESIDE 5 00	7,416	0	0
LAURA J HARRISON P O BOX 470338 FORT WORTH, TX 76147	SECRETARY 40 00	78,769	0	0
ALLEN L ARMSTRONG P O BOX 470338 FORT WORTH, TX 76147	TREASURER 5 00	7,416	0	0
ALEX D ARMSTRONG P O BOX 470338 FORT WORTH, TX 76147	TRUSTEE 5 00	500	0	0
CHRISTIAN G SIEGENTHALER P O BOX 470338 FORT WORTH, TX 76147	TRUSTEE 3 00	3,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGRICULTURAL DEVELOPMENTAL FUND PO BOX 150 FORT WORTH,TX 76101			EDUCATIONAL PROGRAMS	500
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES,KY 41844			EDUCATIONAL PROGRAMS	3,000
ALLIANCE FOR CHILDREN 908 SOUTHLAND AVE FORT WORTH,TX 76104			CIVIC & COMMUNITY	500
ALLIANCE FOR CHILDREN 908 SOUTHLAND AVE FORT WORTH,TX 76104			CIVIC & COMMUNITY	181
AMERICAN LEGISLATIVE EXCHANGE COUN 1101 VERMONT AVE NW-11TH WASHINGTON,DC 20005			EDUCATIONAL PROGRAMS	10,000
AMERICAN ENTERPRISE INSTITUTE FOR P 1150 SEVENTEENTH ST NW WASHINGTON,DC 20036			PUBLIC POLICY IN RESEARCH AND EDUCAT	15,000
AMERICANS FOR PROSPERITY FOUNDATION 2111 WILSON BOULEVARD - S ARLINGTON,VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	25,000
AMERICAN STUDIES CENTER PO BOX 96543 WASHINGTON,DC 200996543			EDUCATION	500
AMERICA'S FUTURE FOUNDATION 1513 16TH ST NW WASHINGTON,DC 20036			EDUCATIONAL PROGRAMS	15,000
ASHBROOK CENTER 401 COLLEGE AVE ASHLAND,OH 448053702			EDUCATIONAL PROGRAMS	25,000
AUDUBON TEXAS 2201 MAIN ST SUITE 600 DALLAS,TX 75201			EDUCATIONAL PROGRAMS	2,500
BILL OF RIGHTS INSTITUTE 200 N GLEBE RD - SUITE 2 ARLINGTON,VA 22203			TEACHER TRAINING IN BILL OF RIGHTS	25,000
CATHEDRAL SCHOOL 701 N MARTIN LUTHER KING NATCHEZ,MS 39120			EDUCATIONAL PROGRAMS	10,000
CATO INSTITUTE 1000 MASSACHUSETTS AVE N WASHINGTON,DC 20001			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
CITIZENS AGAINST GOV'T WASTE 1301 PENNSYLVANIA AVENUE WASHINGTON,DC 20004			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
Total ▶ 3a				1,122,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITIZENS FOR SELF GOVERNANCE 106 E 6TH ST SUITE 900 AUSTIN,TX 78701			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
COMPETITIVE ENTERPRISE INSTITUTE 1899 L STREET NW - 12TH WASHINGTON,DC 20036			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
DONORS TRUST 1800 DIAGONAL ROAD 280 ALEXANDRIA,VA 22314			EDUCATIONAL AND RESEARCH PROGRAMS	5,000
DON'T FORGET TO FEED ME PET FOOD BA PO BOX 471277 FORT WORTH,TX 76147			CIVIC AND COMMUNITY	250
EXPONENT PHILANTHROPY 1720 N ST NW WASHINGTON,DC 200362907			EDUCATION	1,250
FEDERALIST SOCIETY 1015 18TH ST NW - SUIT WASHINGTON,DC 20036			LEGAL DEFENSE OF CONSTITUTION	10,000
FOUNDATION FOR ECONOMIC EDUCATION 30 SOUTH BROADWAY IRVINGTONONHUDSON,NY 10533			PUBLIC POLICY RESEARCH AND EDUCATION	12,500
FOUNDATION FOR TEACHING ECONOMICS 260 RUSSELL BOULEVARD -SU DAVIS,CA 95616			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
FOUNDRY EDUCATIONAL FOUNDATION 12695 N PENNY LANE SCHAUMBURG,IL 60173			EDUCATION	2,500
FREE CONGRESS RESEARCH AND EDUCATIO 901 N WASHINGTON ST STE ALEXANDRIA,VA 22314			NATIONAL & STATE POLICY RESEARCH AND	20,000
FREE TO CHOOSE NETWORK 2002 FILLMORE AVE - SUITE ERIE,PA 16506			EDUCATION	5,000
FREEDOM ALLIANCE 22570 MARKEY CT 240 STERLING,VA 20166			EDUCATION	5,000
FREEDOMS FOUNDATION AT VALLEY FORGE PO BOX 67 VALLEY FORGE,PA 194810067			EDUCATIONAL PROGRAMS	10,000
FREEDOMWORKS FOUNDATION 400 NORTH CAPITOL STNW WASHINGTON,DC 200011564			ECONOMIC EDUCATION AND POLICY ANALYS	20,000
FRIENDS OF FORT WORTH NATURE CENTER 9601 FOSSIL RIDGE ROAD FORT WORTH,TX 76135			COMMUNITY & EDUCATION	2,500
Total ▶ 3a				1,122,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE N WASHINGTON,DC 20009			EDUCATION	45,000
GOLDWATER INSTITUTE 500 EAST CORONADO ROAD PHOENIX,AZ 85004			NATIONAL AND STATE POLICY RESEARCH A	15,000
GOSHEN FRIENDS SCHOOL 202 WEST VIRGINIA AVENUE WEST CHESTER,PA 19380			CITIZENSHIP PROGRAM	7,500
HEARTLAND INSTITUTE 3939 N WILKE RD ARLINGTON HEIGHTS,IL 60004			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 200024999			FOR FREEDOM COMMUNICATIONS DEPT	150,000
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE,MI 49242			EDUCATIONAL PROGRAMS	17,500
IMAGINATION CELEBRATION 1300 GENDY ST 210 FORT WORTH,TX 76107			EDUCATIONAL PROGRAMS	7,500
INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND,CA 946211428			NATIONAL AND STATE POLICY RESEARCH A	40,000
INDEPENDENT WOMENS FORUM 1875 I STREET NW 500 WASHINGTON,DC 20006			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
INSTITUTE FOR ENERGY RESEARCH 1100 H STREET NW-SUITE 4 WASHINGTON,DC 20005			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
INSTITUTE FOR HUMANE STUDIES 3301 N FAIRFAX DR SUITE ARLINGTON,VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD -SUITE ARLINGTON,VA 22203			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
INTERCOLLEGIATE STUDIES INSTITUTE I 3901 CENTERVILLE ROAD WILMINGTON,DE 198071938			PUBLIC POLICY EDUCATION AT COLLEGE L	35,000
JUNIOR ACHIEVEMENT OF THE CHISHOLM 6300 RIDGLEA PLACE - SUIT FORT WORTH,TX 761165706			EDUCATIONAL PROGRAMS	5,000
LAW AND ECONOMICS CENTER 3301 FAIRFAX DRIVE MS 1 G ARLINGTON,VA 22201			POLITICAL SCIENCE POLITICS AND ECON	20,000
Total ▶ 3a				1,122,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON,VA 222012807			PUBLIC POLICY AND EDUCATION	50,000
LEADERSHIP FORT WORTH PO BOX 11371 FORT WORTH,TX 761100371			COMMUNITY EDUCATION	10,000
LENA POPE HOME 3909 LYNNCREST DR FORT WORTH,TX 76109			CIVIC AND COMMUNITY	362
MANHATTAN INSTITUTE FOR POLICY RESE 52 VANDERBILT AVE NEW YORK,NY 10017			RESEARCH AND ED PROGRAMS IN FREE MA	20,000
MARCH OF DIMES 555 HEMPHILL ST 202 FORT WORTH,TX 76104			CIVIC AND COMMUNITY	181
MEALS ON WHEELS 320 S FREEWAY FORT WORTH,TX 761043225			CIVIC AND COMMUNITY	250
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DR S RESTON,VA 201911535			RESEARCH AND EDUCATIONAL PROGRAMS	50,000
MERCATUS CENTER 3351 NORTH FAIRFAX DR-4T ARLINGTON,VA 22201			MERCATUS CENTER - PUBLIC POLICY RESE	10,000
MISSISSIPPI CENTER FOR PUBLIC POLIC 520 GEORGE ST JACKSON,MS 39202			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
MISSISSIPPI FISH AND WILDLIFE FOUND PO BOX 10 STONEVILLE,MS 387769904			EDUCATIONAL PROGRAMS	5,000
MOUNTAIN STATES LEGAL FOUNDATION 2596 SOUTH LEWIS WAY LAKEWOOD,CO 80227			LEGAL DEFENSE OF CONSTITUTION	10,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK,NY 10013			EDUCATIONAL PROGRAMS	50,000
NATCHEZ ADAMS COUNTY HUMANE SOCIETY PO BOX 549 NATCHEZ,MS 391210549			CIVIC AND COMMUNITY	250
NATCHEZ STEWPOT PO BOX 298 NATCHEZ,MS 39120			CIVIC AND COMMUNITY	250
NATIONAL CENTER FOR POLICY ANALYSIS PO BOX 741175 DALLAS,TX 753741175			PUBLIC POLICY RESEARCH AND EDUCATION	50,000
Total ▶ 3a				1,122,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL RIGHT TO WORK LEGAL DEFENS 8001 BRADDOCK ROAD SPRINGFIELD,VA 22160			ECONOMIC POLICY RESEARCH AND ED PRO	10,000
NATURE CONSERVANCY 405 BRIARWOOD DR 101 JACKSON,MS 39206			PUBLIC POLICY AND EDUCATION	10,000
NEW ENGLAND LEGAL FOUNDATION 150 LINCOLN STREET BOSTON,MA 02111			LEGAL AND JUDICIAL RESEARCH AND EDUC	5,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO,CA 95814			LEGAL AND JUDICIAL EDUCATION PROGRAM	10,000
PHILADELPHIA SHAKESPEARE THEATRE 2111 SANSOM ST PHILADELPHIA,PA 191034406			EDUCATIONAL PROGRAMS	7,500
PHILANTHROPY ROUNDTABLE 1730 M STREET NW - SUITE WASHINGTON,DC 200779441			PUBLIC POLICY RESEARCH AND EDUCATION	7,500
PRESBYTERIAN NIGHT SHELTER OF TARRA 2400 CYPRESS ST FORT WORTH,TX 76102			CIVIC AND COMMUNITY	250
SALVATION ARMY 8787 STEMMONS FWY 800 DALLAS,TX 75247			CIVIC AND COMMUNITY	250
SOUTHEASTERN LEGAL FOUNDATION PO BOX 17454 WASHINGTON,DC 200410454			LEGAL AND JUDICIAL EDUCATION PROGRAM	10,000
SOUTHWESTERN STOCK SHOW AND EXPOSIT PO BOX 150 FORT WORTH,TX 76101			CIVIC AND COMMUNITY	362
STATE POLICY NETWORK 1655 N FORT MYER DR- SU ARLINGTON,VA 22209			PUBLIC POLICY RESEARCH AND EDUCATION	35,000
TARRANT AREA FOOD BANK 2600 CULLEN ST FORT WORTH,TX 76107			CIVIC AND COMMUNITY	250
TAX FOUNDATION 529 14TH ST NW-SUITE 420 WASHINGTON,DC 20045			EDUCATIONAL PROGRAMS	30,000
TEXAS ACADEMY 4 1800 WEST FWY FORT WORTH,TX 761025930			EDUCATIONAL	5,000
TEXAS PUBLIC POLICY FOUNDATION 900 CONGRESS AVENUE - STE AUSTIN,TX 78701			EDUCATIONAL PROGRAMS	20,000
Total ▶ 3a				1,122,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS STATE UNIVERSITY 601 UNIVERSITY DRIVE SAN MARCOS,TX 78666			EDUCATIONAL PROGRAMS	2,500
UNION GOSPEL MISSION OF TARRANT COU 1321 E LANCASTER AVE FORT WORTH,TX 76102			CIVIC AND COMMUNITY	250
UNIVERSITY OF THE CUMBERLANDS 6180 COLLEGE STATION DR WILLIAMSBURG,KY 407691372			EDUCATION	2,000
WASHINGTON LEGAL FOUNDATION 2009 MASSACHUSETTS AVE N WASHINGTON,DC 20036			EDUCATIONAL PROGRAMS ON PUBLIC POLIC	10,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD - SUITE JACKSONVILLE,FL 32256			CIVIC AND COMMUNITY	100
YWCA OF FT WORTH AND TARRANT COUNT 512 W 4TH ST FORT WORTH,TX 76102			EDUCATIONAL PROGRAMS	2,000
Total ▶ 3a				1,122,936

TY 2015 Accounting Fees Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING EXPENSES	7,150			7,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE ARMSTRONG FOUNDATION

EIN: 75-6003209

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO LAND	1983-09-01	5,362							
ELECTRIC LOCKS	1986-12-01	167	167	S/L	5 0000				
IBM PC SOFTWARE	1983-06-30	3,066	3,066	S/L	5 0000				
CALCULATOR	1983-08-31	109	109	S/L	3 0000				
DESK	1983-08-31	656	656	S/L	10 0000				
SANGER HARRIS CH	1984-07-31	307	307	S/L	5 0000				
IBM TYPEWRITER	1984-09-30	1,050	1,050	S/L	5 0000				
CHAIR	1984-10-31	240	240	S/L	5 0000				
INWOOD TYPEWRITER	1985-04-17	1,538	1,538	S/L	5 0000				
TELEPHONE	1985-07-30	332	332	S/L	5 0000				
TELEPHONE	1985-09-04	995	995	S/L	5 0000				
COMPUTER CHIP	1989-01-26	280	280	S/L	5 0000				
FILE DRAWERS	1989-02-09	665	665	S/L	5 0000				
COMPUTER	1990-06-28	2,794	2,794	S/L	5 0000				
CHAIR	1991-06-12	279	279	S/L	5 0000				
FURNITURE	1991-07-03	586	586	S/L	5 0000				
PRINTER	1993-06-08	350	350	S/L	5 0000				
NEW PHONE SYSTEM	1998-05-26	1,019	1,019	S/L	5 0000				
CONDO OFFICE BUILDING	1983-09-01	44,242	44,242	S/L	25 0000				
VARIOUS	1957-01-01	1,106	1,106	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DICTAPHONE	1983-06-30	890	890	S/L	5 0000				
LENNOX 4 TON A/C-HEAT UNIT	2005-08-22	2,886	694	S/L	39 0000	74	74		
OPTIPLEX 210L COMPUTER	2006-06-23	1,555	1,555	200DB	5 0000				
OFFICE EQUIPMENT	2008-10-20	1,553	1,553	200DB	5 0000				
OFFICE EQUIPMENT	2009-01-29	1,205	1,205	200DB	5 0000				
COMPUTER	2014-05-23	1,000	600	200DB	5 0000	160	160		
PRINTER	2014-06-17	999	599	200DB	5 0000	160	160		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE ARMSTRONG FOUNDATION

EIN: 75-6003209

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GENERAL ELECTRIC	2015-12	PURCHASE	2015-12		116,544	105,403			11,141	
GENERAL ELECTRIC	2012-09	PURCHASE	2015-12		105,403	107,615			-2,212	
DEAN FOODS CO	2012-09	PURCHASE	2015-04		53,671	51,343			2,328	
INTL LEASE FINANCE CORP	2012-10	PURCHASE	2015-04		100,000	100,000				
US STEEL	2012-09	PURCHASE	2015-12		41,750	50,348			-8,598	
JP MORGAN SHORT TERM		PURCHASE			510,552	569,690			-59,138	
BARC MARKET PLUS	2014-04	PURCHASE	2015-03		19,580	40,000			-20,420	
JPM DAILY RETURN NOTE	2014-11	PURCHASE	2015-05		72,180	80,000			-7,820	
JP MORGAN LONG TERM		PURCHASE			1,668,632	1,830,904			-162,272	
BARC BREN PALLADIUM	2014-01	PURCHASE	2015-01		45,600	40,000			5,600	
CS CYCLICAL SECT	2014-02	PURCHASE	2015-02		95,325	80,000			15,325	
MATTHEWS PACIFIC TIGER		PURCHASE	2015-09		97,180	57,260			39,920	
MS PALLADIUM BREN	2014-11	PURCHASE	2015-12		30,944	40,000			-9,056	
LONGLEAF		PURCHASE	2015-12		300,000	307,138			-7,138	
MERRILL LYNCH		PURCHASE			229,833	262,819			-32,986	
EATON VANCE	2014-02	PURCHASE	2015-03		9,349	8,725			624	
TORTOISE PIPELINE AND ENERGY	2013-02	PURCHASE	2015-06		12,737	13,610			-873	
TORTOISE POWER ENERGY	2013-02	PURCHASE	2015-06		11,634	13,205			-1,571	
KAYNE ANDERSON MLP	2012-12	PURCHASE	2015-07		32,416	33,624			-1,208	
ST JUDE MEDICAL INC	2014-08	PURCHASE	2015-09		18,899	19,499			-600	
TCW EMERGING MARKETS INCOME	2012-07	PURCHASE	2015-03		33,000	37,110			-4,110	
NATIONAL RURAL UTIL CORP	2011-05	PURCHASE	2015-11		25,000	25,000				
GOLDMAN SACHS GROUP	2011-05	PURCHASE	2015-09		10,000	9,991			9	
KELLOG CO		PURCHASE	2015-06		37,703	28,756			8,947	
EMERSON ELECTRIC CO		PURCHASE	2015-09		27,445	20,687			6,758	
BANK OF TEXAS		PURCHASE			1,331,551	1,309,564			21,987	
ACP INST SER STRATEGIC		PURCHASE	2015-01		91,188	91,188				

TY 2015 Investments Corporate Bonds Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	722,639	716,020

TY 2015 Investments Corporate Stock Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK		

TY 2015 Investments - Other Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN MANAGED ACCOUNT	FMV	7,872,603	7,834,459
LONGLEAF PARTNERS FUND	FMV	3,017,830	2,834,817
MERRILL LYNCH PIA ACCOUNT	FMV	3,733,572	4,074,072
TWEEDY BROWNE GLOBAL VALUE FUND	FMV	121,521	173,404
VANGUARD BOND FUND	FMV	691,209	546,877
VANGUARD EQUITY FUND	FMV	1,371,592	1,894,822
FIRST TEXAS	FMV	200,000	200,000
BOK MANAGED ACCOUNT	FMV	1,768,373	1,824,300
VINTAGE 2015 PRIVATE EQUITY	FMV	78,610	78,610

**TY 2015 Land, Etc.
Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE BUILDING	53,861	46,381	7,480	8,138
FURNITURE AND EQUIPMENT	21,371	20,892	479	

TY 2015 Other Assets Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISSISSIPPI MINERAL INTERESTS	329,225	329,225	810,852
OKLAHOMA MINERAL INTERESTS	5,000	5,000	122,274
MINERAL INTERESTS RESERVED	7	7	7

TY 2015 Other Expenses Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	2,804	2,804		
EMPLOYEE AUTO ALLOWANCE	1,800	1,170		630
INSURANCE EXPENSE	3,049	3,049		
INVESTMENT ADVISORY EXPENSE	118,902	118,902		
OFFICE SUPPLIES AND EXPENSE	15,065	14,615		450
OIL & GAS EXPENSES	28,399	28,399		
POSTAGE	208	208		
SOFTWARE	6,788			6,788
OTHER EXPENSE	795			795

TY 2015 Other Income Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS INCOME	3,232	3,232	
MERRILL LYNCH	7	7	
JP MORGAN	41	41	
BANK OF TEXAS	764	764	
K-1 ACTIVITY	816	816	
ROYALTIES	381,094	381,094	

TY 2015 Taxes Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME	669	669		
PAYROLL	12,300	6,531		5,769
REAL AND PERSONAL PROPERTY	1,013	1,013		
STATE WITHHOLDING	14	14		