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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.

A Employer identification number

75-3089497

Number and street (or P.O. box number if mail is not delivered to street address)

8458 W. MAIN STREET

Room/suite

B Telephone number

540-364-8062

City or town, state or province, country, and ZIP or foreign postal code

MARSHALL, VA 20115

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,676,173.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

797.

797.

N/A

STATEMENT 1

4 Dividends and interest from securities

11,005.

11,005.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

57,797.

b Gross sales price for all
assets on line 6a 162,976.

7 Capital gain net income (from Part IV, line 2)

57,797.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

RECEIVED

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

56,625.

56,625.

STATEMENT 3

12 Total. Add lines 1 through 11

126,224.

126,224.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

27,650.

0.

0.

c Other professional fees

17 Interest

18 Taxes

STMT 5

2,069.

1,550.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

3,336.

0.

0.

22 Printing and publications

23 Other expenses

STMT 6

46,993.

45,426.

0.

24 Total operating and administrative
expenses Add lines 13 through 23

80,048.

46,976.

0.

25 Contributions, gifts, grants paid

1,931,866.

1,931,866.

26 Total expenses and disbursements.
Add lines 24 and 25

2,011,914.

46,976.

1,931,866.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,885,690.

b Net investment income (if negative, enter -0-)

79,248.

c Adjusted net income (if negative, enter -0-)

N/A

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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SCANNED NOV 21 2016

**LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,094,112.	663,865.	663,865.
	3 Accounts receivable ▶ 1,741.			
	Less: allowance for doubtful accounts ▶	168,226.	1,741.	1,741.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,623,197.	1,334,239.	1,010,567.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,885,535.	1,999,845.	1,676,173.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,885,535.	1,999,845.	
	30 Total net assets or fund balances	3,885,535.	1,999,845.	
	31 Total liabilities and net assets/fund balances	3,885,535.	1,999,845.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,885,535.
2 Enter amount from Part I, line 27a	2	-1,885,690.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,999,845.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,999,845.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 162,976.		105,179.	57,797.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			57,797.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	57,797.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,343,529.	4,563,221.	.513569
2013	2,182,055.	5,528,054.	.394724
2012	1,865,774.	7,459,062.	.250135
2011	1,906,186.	8,678,573.	.219643
2010	2,052,036.	10,588,704.	.193795

2 Total of line 1, column (d)	2	1.571866
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.314373
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,545,449.
5 Multiply line 4 by line 3	5	800,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	792.
7 Add lines 5 and 6	7	801,012.
8 Enter qualifying distributions from Part XII, line 4	8	1,931,866.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.**

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	792.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	792.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	792.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,321.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	8,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,321.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,529.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 15,529. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► D. BROOK MIDDLETON Telephone no. ► 540-364-8062 Located at ► 8458 W. MAIN STREET, MARSHALL, VA ZIP+4 ► 20115		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 8

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEONARD BOSACK	DIRECTOR/ SECRETARY			
8458 WEST MAIN STREET				
MARSHALL, VA 20115	1.00	0.	0.	0.
SANDY LERNER	DIRECTOR/PRESIDENT			
8458 WEST MAIN STREET				
MARSHALL, VA 20115	1.00	0.	0.	0.
ROBERT LIEBSCHER	DIRECTOR			
8458 WEST MAIN STREET				
MARSHALL, VA 20115	1.00	0.	0.	0.
D. BROOK MIDDLETON	TREASURER			
8458 WEST MAIN STREET				
MARSHALL, VA 20115	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)

**LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,406,937.
b	Average of monthly cash balances	1b	1,177,275.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,584,212.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,584,212.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,763.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,545,449.
6	Minimum investment return. Enter 5% of line 5	6	127,272.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	127,272.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	792.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	792.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	126,480.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	126,480.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	126,480.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,931,866.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,931,866.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	792.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,931,074.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				126,480.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,522,601.			
b From 2011	1,478,277.			
c From 2012	1,495,369.			
d From 2013	1,914,638.			
e From 2014	2,129,740.			
f Total of lines 3a through e	8,540,625.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	1,931,866.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				126,480.
e Remaining amount distributed out of corpus	1,805,386.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,346,011.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,522,601.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	8,823,410.			
10 Analysis of line 9:				
a Excess from 2011	1,478,277.			
b Excess from 2012	1,495,369.			
c Excess from 2013	1,914,638.			
d Excess from 2014	2,129,740.			
e Excess from 2015	1,805,386.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LEONARD X. BOSACK & BETTE M. KRUGER
CHARITABLE FOUNDATION, INC.

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Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANIMAL-KIND INTERNATIONAL P.O. BOX 300 JEMEZ SPRINGS, NM 87025	N/A	501(C)(3)	EMPOWERING YOUTH PROJECT IN GHANA & LIBERIA	6,600.
BRITISH SCHOOLS AND UNIVERISTY FOUNDATION, INC. 575 MADISON AVE ROOM 1006 NEW YORK, NY 10022	N/A	PC	CHAWTON LECTURER FUND	145,909.
C.H.A.S.E. 2955C SOUTH GLEBE ROAD ARLINGTON, VA 22206	N/A	501(C)(3)	GENERAL OPERATIONS/UNRESTRICTE USE	500.
CHAWTON HOUSE LIBRARY CHAWTON, ALTON HAMPSHIRE, UNITED KINGDOM GU34 1SJ	N/A	OTHER	SEE EXPENDITURE RESPONSIBILITY STATEMENT	674,404.
FELINE ORE 3868 16TH STREET NE HICKORY, NC 28601	N/A	501(C)(3)	GENERAL OPERATIONS/UNRESTRICTE USE	500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,931,866.
b Approved for future payment				
NONE				
Total ▶ 3b				0

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

a	FROM K-1 - LEVENSOHN VENTURE PARTNERS III, LP	P		
b	FROM K-1 - METROPOLITAN REAL ESTATE PARTNERS IV-B	P		
c	FROM K-1 - PALLADIAN PARTNERS IV, LLC	P		
d	FROM K-1 - PALLADIAN PARTNERS IV, LLC	P		
e	PLATINUM PARTNERS VALUE ARBITRAGE FUND	P	11/01/10	12/28/15
f	EQUASTONE VALUE FUND, LLC	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		105,179.	-105,179.
b	17,790.		17,790.
c	1,456.		1,456.
d	98,724.		98,724.
e	42,098.		42,098.
f	2,908.		2,908.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-105,179.
b			17,790.
c			1,456.
d			98,724.
e			42,098.
f			2,908.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	57,797.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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CHARITABLE FOUNDATION, INC.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANE NETWORK 7250 PEMBROKE DRIVE RENO, NV 89502	N/A	501(C)(3)	GENERAL OPERATIONS/UNRESTRICTE USE	500.
INTERNATIONAL FUND FOR ANIMAL WELFARE, INC. 290 SUMMER STREET YARMOUTHPORT, MA 02675	N/A	PC	PROTECTING AND CARING FOR BIG CATS	25,938.
INTERNATIONAL FUND FOR ANIMAL WELFARE, INC. 290 SUMMER STREET YARMOUTHPORT, MA 02675	N/A	PC	PROTECTING ELEPHANTS FROM POACHING	28,593.
INTERNATIONAL FUND FOR ANIMAL WELFARE, INC. 290 SUMMER STREET YARMOUTHPORT, MA 02675	N/A	PC	UNRESTRICTED - PREFER SCOTTISH WILDCAT ASSOCIATION	31,643.
NC VETERINARY MEDICAL FOUNDATION, INC. NCSU BOX 7207 RALEIGH, NC 27695-7207	N/A	501(C)(3)	FELINE BIO-PROSTHETICS FUND	171,000.
NC VETERINARY MEDICAL FOUNDATION, INC. NCSU BOX 7207 RALEIGH, NC 27695-7207	N/A	501(C)(3)	CITIZEN CINCOM L20X, MULTIGRIND MACHINE, TORQUE LIMITING ATTACHMENT	466,319.
PLACER COUNTY SPCA 150 CORPORATION YARD ROAD ROSEVILLE, CA 95678	N/A	501(C)(3)	CAT ADOPTION WING	100,000.
SNOW LEOPARD TRUST 4649 SUNNYSIDE AVENUE SUITE 325 SEATTLE, WA 98103	N/A	501(C)(3)	PROJECT IN THE SPITI VALLEY, INDIA	17,530.
STANFORD UNIVERSITY SCHOOL OF ENGINEERING 450 SERRA MALL, SUITE 131 STANFORD, CA 94305	N/A	PC	STARLAB PROGRAM	183,630.
UNIVERSITY OF WASHINGTON BOX 351800 SEATTLE, WA 98195	N/A	501(C)(3)	NEXT GENERATION SEQUENCING	28,300.
Total from continuation sheets				1,103,953.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF CLARKE COUNTY - MMDA	737.	737.	
CARDINAL BANK - SAVINGS	10.	10.	
NATIONAL FINANCIAL SERVICES -			
FIDELITY CORE CASH	50.	50.	
TOTAL TO PART I, LINE 3	797.	797.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LEVENSOHN VENTURE PARTNERS III, LP	16.	0.	16.	16.	
METROPOLITAN REAL ESTATE PARTNERS IV-B, LP	2,283.	0.	2,283.	2,283.	
PALLADIAN PARTNERS IV, LLC	8,706.	0.	8,706.	8,706.	
TO PART I, LINE 4	11,005.	0.	11,005.	11,005.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
METROPOLITAN REAL ESTATE PARTNERS IV-B K1	4,061.	4,061.	
PALLADIAN PARTNERS IV, LLC K1	38,270.	38,270.	
EQUASTONE VALUE FUND I LIQUIDATING TRUST K-1	1.	1.	
FOREIGN EXCHANGE GAIN (LOSS)	14,292.	14,292.	
NATIONAL FINANCIAL SERVICES	1.	1.	
TOTAL TO FORM 990-PF, PART I, LINE 11	56,625.	56,625.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOUNDATION ADMINISTRATION	20,700.	0.		0.	
ACCOUNTING FEES	6,950.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	27,650.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2014 MASSACHUSETTS FORM PC	500.	0.		0.	
FOREIGN	1,550.	1,550.		0.	
MASSACHUSETTS ANNUAL REPORT	19.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,069.	1,550.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	161.	0.		0.	
POSTAGE	53.	0.		0.	
REGISTERED AGENT FEE	199.	0.		0.	
METROPOLITAN R/E PARTNERS IV-B, LP	3,297.	3,297.		0.	
LEVENSOHN VENTURE PARTNERS III, LP	1,472.	1,472.		0.	
PALLADIAN PARTNERS IV, LLC	39,356.	39,356.		0.	
BANK CHARGES	75.	0.		0.	
EQUASTONE VALUE FUND I					
LIQUIDATING TRUST K-1	1,301.	1,301.		0.	
HOSTING FEE	1,079.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	46,993.	45,426.		0.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEVENSOHN VENTURE PARTNERS III, LP	FMV	254,506.	43,442.
METROPOLITAN R/E PARTNERS IV-B, LP	FMV	184,295.	115,879.
PALLADIAN PARTNERS IV, LLC	FMV	895,438.	851,246.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,334,239.	1,010,567.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 8

GRANTEE'S NAME

CHAWTON HOUSE LIBRARY

GRANTEE'S ADDRESS

CHAWTON, ALTON
HAMPSHIRE, UNITED KINGDOM, GU34 1SJ

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
181,892.	03/16/15	181,892.	11/11/16

PURPOSE OF GRANT

SUPPORT FOR THE CHAWTON HOUSE LIBRARY

GRANTEE'S NAME

CHAWTON HOUSE LIBRARY

GRANTEE'S ADDRESS

CHAWTON, ALTON
HAMPSHIRE, UNITED KINGDOM, GU34 1SJ

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
165,795.	06/15/15	165,795.	11/11/16

PURPOSE OF GRANT

SUPPORT FOR THE CHAWTON HOUSE LIBRARY

GRANTEE'S NAME

CHAWTON HOUSE LIBRARY

GRANTEE'S ADDRESS

CHAWTON, ALTON
HAMPSHIRE, UNITED KINGDOM, GU34 1SJ

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
164,547.	09/11/15	164,547.	11/11/16

PURPOSE OF GRANT

SUPPORT FOR THE CHAWTON HOUSE LIBRARY

GRANTEE'S NAME

CHAWTON HOUSE LIBRARY

GRANTEE'S ADDRESS

CHAWTON, ALTON
HAMPSHIRE, UNITED KINGDOM, GU34 1SJ

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
162,170.	12/11/15	162,170.	11/11/16

PURPOSE OF GRANT

SUPPORT FOR THE CHAWTON HOUSE LIBRARY

LEONARD X. BOSACK & BETTE M. KRUGER CHAR

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FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

LEONARD BOSACK

SANDY LERNER